
**NORTH LONDON SCOUT
DISTRICT**

**ANNUAL
TRUSTEES
REPORT AND
ACCOUNTS**

For the year ended
31 December 2022

Registered Charity 1156779

NORTH LONDON SCOUT DISTRICT**Annual Trustees Report
for the year ended 31 December 2022****Registered charity number 1156779**

The Trustees present their Annual Report and Accounts of the North London Scout District for the year ended 31 December 2022 prepared in accordance with the Charity's Commission's *Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102)* (the "SORP").

TRUSTEE BOARD**EX OFFICIO MEMBERS**

Chairman	Stephen Way
District Commissioner	James Clarke to 12.06.22
District Commissioner-Acting	Mandy Franks from 12.06.22
Dep District Commissioner	Angie Illman from 13.06.21
District Secretary	Becca Smith from 12.06.22
District Treasurer	Brian Hosier
Explorer Scout Commissioner	Vacant
Network Commissioner	Florrie Weston from 11.01.22

ELECTED MEMBERS

Daniel Sheehan
Elliott Moore
Leah Garrad
Peter Lahoud
Mohamud Salah

NOMINATED MEMBERS

John Walker	to 12.06.22
Connor Holmes	to 12.06.22
Layla Hantouli	
Carina Williams	
Thomas Graham	
Ben Hardcastle	from 12.06.22

Co-opted members

Christopher Hunt	to 12.06.22
Ben Hardcastle	to 12.06.22

OTHER TRUSTEES

The freehold/leasehold sites of all property are held in trust by The Scout Association Trust Corporation.

BANKERS

National Westminster Bank PLC	288 Green Lanes, London N13 5GA General Fund
CCLA	One Angel Lane London EC4R 3AB
	Deposit monies

CONTACT AND PRINCIPAL ADDRESS

The District Headquarters is situated at Scout Park, Gordon Road, London N11 2PB and all correspondence can be sent to this address.

STATUS AND ADMINISTRATION

The Charity is registered with the Charity Commissioners under Charity Number 1156779. Although a separate Charity, constitutionally the Charity falls under the umbrella of the Scout Association and, therefore, conducts its affairs in accordance with the Rules and Guidelines laid down in Policy, Organisation and Rules, set by the Scout Association. Some Trustees are ex officio due to the office they hold and others are nominated at the Annual General Meeting of the District Scout Council.

The day to day activities of the Charity are managed by the Trustees, who include the ex officio members, and supported by many volunteers.

Trustees are appointed based on their skill and expertise in a certain field relevant to the Charity. On appointment they are inducted and made aware of their general responsibilities under charity law.

NORTH LONDON SCOUT DISTRICT**Annual Trustees Report
(continued)**

for the year ended 31 December 2022

STRUCTURE, GOVERNANCE & MANAGEMENT

The District is led by the District Commissioner (DC) who is supported by the District Team, comprising all Deputy DCs, assistant DCs, Youth Commissioners and the Explorer Scout Commissioner.

The Charity Trustees are the members for the time being of the Trustee Board, members of which are nominated by the District Scout Council. The District Scout Council is made up of all members of the District, administrators and advisors.

The District Trustee Board is currently responsible for:

- Promoting the development of Scouting in the District.
- Acting with the District Commissioner in all matters relating to finance and property.
- Appointing annually a District Adult Appointments Advisory Sub Committee and such other Sub Committees as the Board may require.
- Presenting an annual report and annual statement of accounts to the Annual General Meeting of the District Scout Council.

AIMS AND OBJECTIVES

The District is part of the Greater London North Scout County which provides Scouting to young people in the London Boroughs north of the River Thames.

The District's objective is to promote the development of young people in achieving their full physical, intellectual, social and spiritual potentials as individuals, as responsible citizens and as members of their local, national and international communities. The District seeks to achieve this objective by providing leadership, advice and support for the Scout groups and the Explorer Scout Units that make up the District. Activities which are appropriate for a District to organise are provided on a regular basis as requested by the groups who make up the District.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. Public benefit was provided by the Charity in the period through the activities noted above.

SAFEGUARDING POLICY

The Charity seeks to create and maintain a safe and secure environment for all members, volunteers and visitors to our facilities and groups. The Charity is fully committed to safeguarding all children, young people and adults at risk that come into contact with our work. We will take every reasonable step to ensure that children, young people and adults at risk are protected in the delivery of all programmes. We will respond promptly and appropriately to all allegations, suspicions and reports of abuse. The Charity does not carry out significant fund raising activities.

ACHIEVEMENTS / PERFORMANCE AND FUTURE DEVELOPMENTS

As of October 2022, Mandy Franks took over as the Acting District Commissioner for North London Scouts, this did leave the district for a short while without a District Commissioner. She is making all efforts to continue the district vision "the flagship district for metropolitan Scouting", underpinning the mission to ensure we are "shaping and evolving Scouting for the diverse communities of North London".

At the Ramsay Centre we now have three groups using the premises on a regular basis.

Scout Park continues to be used on a regular basis for weekly meetings, camping and district events. We have continued to develop and grow district instructors to help run archery, shooting, and climbing, and we have also purchased air pistols. We are currently working on the rifle range.

Rammey Island continues to see growth and we have been working hard on the interior of the building.

This year's annual census has seen a large growth of 10.6%, we have not reached pre-covid figures however we are heading in the right direction. Groups and units have been working hard to provide an excellent programme with lots of camping and hiking. We had our first Squirrel sleepover and over 90 beavers went on a day trip to Brighton.

FUNDRAISING

The District does not normally get involved in fundraising from the public and during 2022 the only such income would be from Explorer Units with occasional bag packing at local supermarkets in exchange for a voluntary donation. One unit does organise a firework party for which they sell tickets, mainly to the family of members.

NORTH LONDON SCOUT DISTRICT

Annual Trustees Report
(Continued)

For the year ended 31 December 2022

PRINCIPAL RISKS AND UNCERTAINTIES

The Trustees have examined the principal areas of the Charity's operations and considered what major risks may arise in each of these areas. In the opinion of the Trustees the Charity has established resources and systems which should allow the risks identified by the Trustees to be mitigated to an acceptable level in its day to day operations. The major risks are considered to be those of safeguarding and of security of all investments. COVID- 19 still presents some uncertainty for the Charity. We have sufficient reserves to cover lost income in the short to medium term and are confident that our operations can be restructured to be financially sustainable if income levels from scouting or commercial use do not recover for a prolonged period. Our youth membership has almost recovered to its pre Covid level. We are confident that our dedicated leadership will rise to any challenge and mitigate the impact of any reductions in membership.

FINANCIAL

Our annual income was £381,081 (£268,651 in 2021) with 46% being raised by the Explorer Units to finance their activities. The substantial increase was both in our income from users of our premises and in our activities. There was a deficit of £119,855 (a surplus of £87,453 in 2021) on Unrestricted General Funds including a loss of £5,048 (gain of £163,733 in 2021) in the value of our quoted investments and investment property. The Designated Funds are the Explorer Units and they spent £18,693 less than they received in this year (£20,242 more spent in 2021) as they returned to a more normal pattern of activities. The Explorer Units within the Designated Fund have balances to carry forward and in total £66,116 (£47,422 for 2021). In addition the new Designated Fund, created last year to start to provide for the future replacement/redevelopment of our existing functional buildings, now stands at £50,000 after a further transfer of £25,000.

At the beginning of 2022 we were pleased to receive further government grants to mitigate the impact of Covid. After an overall deficit in funds of £75,662 we believe the District still remains in a strong financial position although we recognize the risk of holding quoted Investments, which can go down in value due to circumstances outside our control.

FIXED ASSETS

The Charity holds substantial properties as functional assets. Most of these properties have been owned for many years and are included in the financial statements at cost, including amounts spent on improvements over the years.

RESERVES POLICY

The Trustees have considered the funds currently available to the District of £208,062 (£73,825 in 2021). These funds have increased following a realisation of some quoted investments and are considered adequate for normal circumstances. This represents 24 weeks of normal expenditure which is considered satisfactory.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and FRS 102;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 9 August 2023 and signed on their behalf by Stephen Way



Stephen Way.....

Chair of Trustees, North London Scout District

Opinion

We have audited the financial statements of North London Scout District (the 'Charity') for the year ended 31 December 2022 and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 3, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Identifying and testing significant manual journal entries and reviewing assumptions and judgements made by management in making significant accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Either:

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

NA Associates LLP

NA Associates LLP
Chartered Certified Accountants Statutory
Auditor

Woodgate Studios, 2-8 Games Road, Cockfosters, Hertfordshire, EN4 9HN

Date: 10 August 2023

NA Associates LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

	Unrestricted Funds		Restricted	TOTAL	TOTAL
	General	Designated			
	£	£	£	2022 £	2021 £
Incoming Resources (Notes 2 & 3)					
Income and endowments from:					
Donations and legacies	12,770	29,595	500	42,865	116,292
Charitable activities	72,673	138,993	0	211,666	73,359
Other trading activities	95,778	7,402	0	103,180	55,839
Investments	23,370	0	0	23,370	23,161
Other	0	0	0	0	0
Total	204,591	175,990	500	381,081	268,651
Resources expended (Notes 4-6)					
Expenditure on:					
Raising funds	22,606	933	0	23,539	16,097
Charitable activities	271,792	156,364	0	428,156	283,592
Total	294,398	157,297	0	451,695	299,689
Net income / (expenditure) before	(89,807)	18,693	500	(70,614)	(31,038)
Transfer between funds	(25,000)	25,000	0	0	0
investment gains / (losses)					
Net gains / (losses) on investments (Note 8.1)	(5,048)	0	0	(5,048)	163,733
Net income / (expenditure)	(119,855)	43,693	500	(75,662)	132,695
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward	3,258,852	72,422	12,137	3,343,411	3,210,716
Total funds carried forward	3,138,997	116,115	12,637	3,267,749	3,343,411

The notes on pages 8 to 18 form part of these financial statements

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

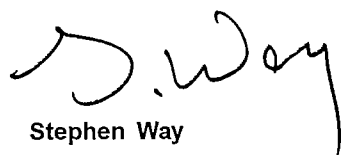
See note 21 for the 2021 Statement of Financial Activities.

Balance Sheet as at 31 December 2022

	Note	Unrestricted Funds General £	Designated £	Restricted £	TOTAL 2022 £	TOTAL 2021 £
Fixed assets						
Tangible assets	7	1,674,484	0	0	1,674,484	1,673,528
Investments	8.1	1,256,451	0	0	1,256,451	1,511,499
Total fixed assets		<u>2,930,935</u>	<u>0</u>	<u>0</u>	<u>2,930,935</u>	<u>3,185,027</u>
Current assets						
Stocks	9	13,114	0	0	13,114	14,877
Debtors	10	26,342	0	0	26,342	31,401
Investments	8.2	0	16,911	12,637	29,548	79,257
Cash at bank and in hand	11	183,461	99,204	0	282,665	59,421
		<u>222,917</u>	<u>116,115</u>	<u>12,637</u>	<u>351,669</u>	<u>184,956</u>
Creditors: amounts falling due within one year	12	(14,855)	0	0	(14,855)	(26,572)
Total assets less current liabilities		<u>208,062</u>	<u>116,115</u>	<u>12,637</u>	<u>336,814</u>	<u>158,384</u>
Net Assets		<u>3,138,997</u>	<u>116,115</u>	<u>12,637</u>	<u>3,267,749</u>	<u>3,343,411</u>
Funds of the Charity						
General Unrestricted		3,138,997	0	0	3,138,997	3,258,852
Designated Unrestricted	13	0	116,115	0	116,115	72,422
Restricted	14	0	0	12,637	12,637	12,137
Total funds		<u>3,138,997</u>	<u>116,115</u>	<u>12,637</u>	<u>3,267,749</u>	<u>3,343,411</u>

The notes on pages 8 to 18 form part of these financial statements

Approved and authorised for issue by the Trustees on 9 August 2023 and signed on their behalf:



Stephen Way
Chair

NORTH LONDON SCOUT DISTRICT

Notes to the accounts

For the year ended 31 December 2022

1 Basis of preparation**1.1 Basis of accounting**

North London Scout District is an unincorporated charity registered in England and a public benefit entity under FRS 102. The financial statements have been prepared in Sterling (£) the functional currency, rounded to the nearest £1, and are for the stand alone charity only.

These accounts have been prepared on the basis of historic cost modified by the revaluation of investments to market value in accordance with:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, FRS 102 and with the Charities Act 2011.

1.2 Going concern

These accounts have been prepared on a going concern basis. The Trustees have considered a period of eighteen months from the date of approval of the financial statements.

Covid-19 has had a major impact on face to face activities but many of our groups and units remain in contact with their members and activities continue where possible. We believe we have the resources both financial and in leadership to recover from this set back. The Charity has a strong balance sheet and therefore expects to continue for the foreseeable future.

1.3 Critical accounting estimates and areas of judgement

The Charity Trustees have made estimates and assumptions concerning the future. The estimates and assumptions that have a significant risk of causing a material adjustment to the value of the carrying amounts and liabilities within the next financial year include the valuation of fixed assets, investments and properties.

2 INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SOFA) when

- 1 the Charity becomes entitled to the resources;
- 2 the Trustees consider it is probable that the Charity will receive the resources; and
- 3 the monetary value can be measured with sufficient reliability.

Membership subscriptions

Members subscriptions collected on behalf of other parts of the Scout Movement are reported in the SOFA net of any amount paid out. This is because these subscriptions are in effect held by the Charity as agents before being paid out.

Notes to the accounts

For the year ended 31 December 2022

(continued)

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and donations

Grants and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

Tax reclaims

All tax reclaims are included in the SOFA when received.

Volunteer help

The value of any voluntary help received is not included in the accounts in line with the SORP but is described in the Trustees' Annual Report.

Legacies

Entitlement is the earlier of the Charity being notified of an impending distribution, or the legacy being received, when income is recognised as being probable.

Investment income

This is included in the accounts when receivable.

Donated services

There were no donated services this year. In 2021 donations received included an amount for work done on the trees at Scout Park to keep them safe and healthy. The amount was recognised in the financial statements in respect of services provided by a tenant in consideration for a lower rent charge and calculated at market rates.

Investment gains and losses

This includes any gain or loss on the sale of investments and any unrealised gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Support costs

Include all costs of the central functions not specifically allocated under other headings.

ASSETS

Tangible fixed assets for use by the Charity

These are capitalised if they can be used for more than one year, and cost at least £1,000, or form part of a group of assets that exceeds £1,000. They are valued at cost or a reasonable value on receipt. Depreciation is provided on some tangible fixed assets, at rates calculated to write off the cost or valuation, less residual value, over the useful life.

Notes to the accounts

For the year ended 31 December 2022

(continued)

Depreciation is provided as follows:-

Furniture and Equipment	10% written down value
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Land is not depreciated.

No depreciation has been calculated on the freehold properties used as functional assets as it is the Trustees opinion that the residual disposal values are at least equal to the book value and that any depreciation will be immaterial. An impairment review has been considered in respect of this asset. For assets under construction, costs are recognised as contract activity progresses. Costs are determined by reference to the estimated value of certified works completed, where costs can be determined with reasonable certainty. Tangible fixed assets and their depreciation are reviewed and adjusted if appropriate where there is an indication of a significant change in the useful life since the last reporting date and there is additional impairment.

Investments

Investments quoted on a recognised stock exchange are valued at the year end at mid-market value. Other investment assets are included at Trustees' best estimate of market value.

Stocks

These are valued at the lower of cost or market value and include Irrecoverable VAT. A deduction is made for slow moving and redundant items.

Current Asset Investments

The Charity has investments which it holds pending their sale and cash with a maturity date of less than one year. These are held for the short term in order to meet potential liabilities and grants.

Funds

Funds held by the Charity are

Unrestricted - to be used in accordance with the charitable objects at the discretion of the Trustees.

Designated - set aside by the Trustees from unrestricted funds for specific purposes e.g. Explorer Units (note 13)

Restricted - funds to be used for a specific purpose as specified by the donor or under the terms of the receipt (note 14).

Taxation

As a registered charity no taxation is payable on non-trading activities and Capital Gains are exempt from CGT. VAT where applicable is paid and included in the accounts under the cost heading it relates to.

Debtors and Creditors Receivable / Payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Any losses arising from impairment are recognised in expenditure.

Investment Properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in net gains / losses in the SOFA.

Notes to the accounts for the year ended 31 December 2022

(continued)

	2022 £	2021 £
3 Donations and legacies		
Membership subscriptions / grants	59,368	44,460
Less paid to HQ / County	(56,511)	(44,460)
Net included in resources expended	2,857	0
Donations / Grants	9,913	62,596
Job Retention Scheme grants	0	8,331
Contribution to repairs	0	0
Gift in kind - work on trees	0	6,460
	12,770	77,387
Restricted fund	500	0
Designated funds Explorers	29,595	38,905
	42,865	116,292
Charitable activities		
Sectional events	23,524	2,478
Scout Park camping and activities	30,568	16,182
Scout Park room hire	16,065	3,650
Rammey Island	2,516	2,490
	72,673	24,800
Designated funds Explorers	138,993	48,559
	211,666	73,359
Other trading activities		
Hire charges for functional fixed assets	72,126	35,475
Vending machine	162	172
Uniform/badges shop sales	23,490	14,333
Pantomime	0	0
	95,778	49,980
Designated funds Explorers	7,402	5,859
Restricted funds	0	0
	103,180	55,839
Investment income		
Bank interest	291	15
Dividends	0	0
Property rent	23,079	23,146
Sundry	0	0
	23,370	23,161
Restricted funds	0	0
	23,370	23,161

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31
December 2022 (continued)

4 Resources expended	2022	2021
	£	£
Raising funds		
Shop purchases	19,343	11,988
Letting fees	3,119	3,944
Pantomime	7	7
Vending machine stock	137	158
	<hr/> 22,606	<hr/> 16,097
Designated expenses	933	0
	<hr/> 23,539	<hr/> 16,097
Charitable activities		
Section events/District camp	24,804	1,649
Legal fees	2,576	3,563
Training costs	2,047	2,075
Staff costs	74,849	75,123
Advertising & marketing	13	0
Computer & OSM costs	2,262	2,526
Subscriptions	0	0
Property expenses	106,778	73,061
Property services Holloway Road	6,264	5,506
Ramney island rent	1,013	938
Insurances	20,188	20,522
Printing postage and stationery	201	549
Telephone & internet	2,802	3,130
Audit and Accountancy expenses (see below)	7,404	6,113
DC expenses travelling etc.	2,875	469
General expenses	1,256	36
Equipment maintenance	9,318	11,190
Credit card and bank charges	996	790
Grants	3,051	216
Depreciation	3,095	3,055
	<hr/> 271,792	<hr/> 210,511
Designated funds Explorers	156,364	73,081
Restricted funds	0	0
	<hr/> 428,156	<hr/> 283,592

(Audit fee included 2022: £5,500 (2021: £4,750))

5 Trustee expenses

The only payments to Trustees were to reimburse them for expenses paid mainly to the District Commissioner for travelling and similar costs and amounting to £2,875 (2021: £469).

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31 December 2022

(continued)

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6 Staff costs	2022	2021
	£	£
Gross salaries and benefits in kind	72,024	70,791
Staff training etc.	0	845
Pension	2,797	2,746
Employers National Insurance	28	741
	<u>29,548</u>	<u>79,257</u>

Average number of full time equivalent employees – 3 (2021– 3). No employee earned more than £60,000.

7 Tangible fixed assets

	Land & Buildings	Equip. F&F	Total 2022	2021
	£	£	£	£
Brought forward	1,645,986	94,329	1,740,315	1,729,647
Additions	3,591	460	4,051	10,668
Disposals	-	-	-	0
Balance carried forward	<u>1,649,577</u>	<u>94,789</u>	<u>1,744,366</u>	<u>1,740,315</u>
Depreciation				
Balance brought forward	0	66,787	66,787	63,732
Charge for the year	0	3,095	3,095	3,055
Disposals	0	0	0	0
Balance carried forward	<u>0</u>	<u>69,882</u>	<u>69,882</u>	<u>66,787</u>
Net book value				
Brought forward	1,645,986	27,542	1,673,528	1,619,216
Carried forward	<u>1,649,577</u>	<u>24,907</u>	<u>1,674,484</u>	<u>1,673,528</u>

The Charity holds leases for 999 years on the ground and first floor of the property at Holloway Road used as an activity centre and as a flat for a worker. The properties are shown at the original cost of the site and improvements.

A further flat at the same site is held on a 125 year lease as an investment.

A garage at Alwyne Road London was gifted to the Charity in 1940. This is reflected in the financial statements at cost, representing legal fees paid.

The freehold site of Scout Park is in the ownership of the Charity and is used as a functional asset. It is included at original cost and improvements net of impairment of buildings.

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31 December 2022

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8.1 Fixed asset investments

	Listed	Investment Properties	Total 2022	2021
	£	£	£	£
Carrying (market) value at beginning of the year	931,499	580,000	1,511,499	1,347,766
Additions at cost / Withdrawals	(250,000)	0	(250,000)	0
Net gain / (loss) on revaluation	(75,048)	70,000	(5,048)	163,733
Carrying value at end of year	606,451	650,000	1,256,451	1,511,499

A freehold flat held for investment was revalued by the Trustees following advice from the managing agents. The historic cost of this property was £410,000 (2021 £410,000).

8.2 Current asset investments

	2022 £	2021 £
COIF Deposit Accounts District	18,994	68,805
Colling / Samaritan	5,235	5,184
Eric Lark	5,319	5,268
	<u>29,548</u>	<u>79,257</u>

9 Stock

	2022 £	2021 £
Badges and shop miscellaneous	13,114	14,877

10 Debtors

	2022 £	2021 £
Scout Park hire	1,763	4,464
Owed to shop	1,346	980
Other debtors and prepayments	23,233	25,957
	<u>26,342</u>	<u>31,401</u>

11 Cash at bank and in hand

	2022 £	2021 £
Cash at bank and in hand	282,165	58,921
Cash in hand and floats	500	500
	<u>282,665</u>	<u>59,421</u>

Notes to the accounts for the year ended 31 December 2022
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12 Creditors and accruals

	2022 £	2021 £
Money held on behalf of groups	623	301
Taxation and social security	1,064	821
Other creditors	13,168	25,450
	<u>14,855</u>	<u>26,572</u>

13 Designated funds (see note 16 for 2021 comparative)

Explorer Units	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Wild Wolf	25,327	48,886	45,801	28,412
Tottenham	4,100	2,439	1,967	4,572
Highgate / Hornsey	13,913	76,370	64,499	25,784
Kings Cross	1,803	18,007	14,169	5,641
Seventurers	773	2,727	1,319	2,181
Andromeda	0	0	0	0
Argo	1,506	27,561	29,541	(474)
	<u>47,422</u>	<u>175,990</u>	<u>157,296</u>	<u>66,116</u>

Explorer scouting is a district provision responsible to the district executive for all financial matters. Each unit has responsibility to raise funds and to be financially self supporting on a medium to long term basis. Funds raised by each unit are retained for use by that unit but in the event of closure would revert to the district general funds or be set aside to finance new or existing units.

Property replacement fund

	Balance brought forward	Transfer	Outgoing	Balance carried forward
	£	£	£	£
Transactions	<u>25,000</u>	<u>25,000</u>	<u>0</u>	<u>50,000</u>

This fund has been created to set aside funds for the replacement of our existing buildings.

14 Restricted funds (see note 17 for the 2021 comparative)

	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Eric Lark Memorial	4,463	0	0	4,463
Samaritan/Colling.	5,084	0	0	5,084
Skip Adams	2,590	0	0	2,590
	<u>12,137</u>	<u>0</u>	<u>0</u>	<u>12,137</u>
Deprived area fund	0	500	0	500
	<u>12,137</u>	<u>500</u>	<u>0</u>	<u>12,637</u>

NORTH LONDON SCOUT DISTRICT

**Notes to the accounts for the year ended 31
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(continued)

The Eric Lark Memorial Fund was set up in 1958 in memory of a former scouter and has been augmented since for similar reasons. The fund exists to provide grants to scouts under the age of 16 years to assist in respect of camp fees or uniform. The fund is managed by the District officers.

The Samaritan Fund was set up in 1950 by the then District Commissioner to give financial assistance to any scouter, or former scouter, or spouse. The use of the fund is entirely discretionary at the disposal of the District Commissioner in consultation with the Chairman and/or Treasurer. The fund was amalgamated with the Collingham Fund in 2010 and it was resolved that in future grants would be made for those who did not qualify on grounds of age to benefit from the Eric Lark Memorial Fund.

The Skip Adams Fund was set up many years ago in memory of a scouter from the former St. Pancras District. There is no formal trust document and the original intent; that the income be used to support Gang Shows and Camp Fires in the District, is now not relevant. The fund will be used to support scouting in the district and the Executive will make a proposal in due course as to the specific use.

The Deprived Area Fund arose from a donation during the year.

15 Related parties

The freehold and leasehold sites are held in trust by the Scout Association Trust Corporation.

16 Designated funds (year ended 31 December 2021)

	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Explorer Units				
Wild Wolf	9,035	58,760	42,468	25,327
Tottenham	3,984	6,751	6,635	4,100
Highgate / Homsey	8,874	15,397	10,358	13,913
Kings Cross	4,121	6,347	8,665	1,803
Seventurers	161	1,275	663	773
Andromeda	1,323	0	1,323	0
Argo	(318)	6,751	4,927	1,506
	<u>27,180</u>	<u>95,281</u>	<u>75,239</u>	<u>47,422</u>

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31 December 2022

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17 Restricted funds (year ended to 31 December 2021)

	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Eric Lark Memorial	4,463	0	0	4,463
Samaritan/Colling.	5,084	0	0	5,084
Skip Adams	2,590	0	0	2,590
	<u>12,137</u>	<u>0</u>	<u>0</u>	<u>12,137</u>

18 Future Commitments

There were no future commitments at the year end.

19 Available unrestricted reserves

The funds available to the District comprise unrestricted funds of £3,138,997 but net of fixed assets of £2,930,935 a total of £208,062 (2021: £73,825). This represents 24 weeks of our expenditure on unrestricted funds during the year and is considered satisfactory.

20 Analysis of Net Assets Between Funds

	Fixed	Investments	Net Current	Total
	£	£	Assets £	£
General Fund	2,324,484	606,451	208,062	3,138,997
Designated	0	0	116,115	116,115
Restricted	0	0	12,637	12,637
	<u>2,324,484</u>	<u>606,451</u>	<u>336,814</u>	<u>3,267,749</u>

21 Statement of Financial Activities (for the year ended 31 December 2021)

	Unrestricted Funds		Restricted	TOTAL
	General	Designated		
	£	£	£	2021 £
Incoming Resources				
Income and endowments from:				
Donations and legacies	77,387	38,905	0	116,292
Charitable activities	24,800	48,559	0	73,359
Other trading activities	49,980	5,859	0	55,839
Investments	23,161	0	0	23,161
Other	0	0	0	0
Total	175,328	93,323	0	268,651
Resources expended				
Expenditure on:				
Raising funds	16,097	0	0	16,097
Charitable activities	210,511	73,081	0	283,592
Total	226,608	73,081	0	299,689
Net income / (expenditure) before	(51,280)	20,242	0	(31,038)
Transfer between funds	(25,000)	25,000	0	0
investment gains / (losses)				
Net gains / (losses) on investments	163,733	0	0	163,733
Net income / (expenditure)	87,453	45,242	0	132,695
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	3,171,399	27,180	12,137	3,210,716
Total funds carried forward	3,258,852	72,422	12,137	3,343,411