

NORTH LONDON SCOUT DISTRICT
ANNUAL TRUSTEES REPORT AND
ACCOUNTS
For the year ended 31 December 2021

Registered Charity 1156779

**NORTH LONDON SCOUT
DISTRICT**

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**Annual Trustees Report
for the year ended 31
December 2021**

**Registered charity number
1156779**

The Trustees present their Annual Report and Accounts of the North London Scout District for the year ended 31 December 2021 prepared in accordance with the

Charity's Commission's *Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102)* (the "SORP").

**EXECUTIVE COMMITTEE AND
CHARITY TRUSTEES EX
OFFICIO MEMBERS**

Chairman	Brian Hosier MBE to 13.06.21 Stephen Way from 13.06.21
District Commissioner	James Clarke from 01.01.21
District Secretary	Vacant
District Treasurer	Brian Hosier from 13.06.21
Explorer Scout Commissioner	Nick Conduit to 13.6.21
Network Commissioner	

ELECTED MEMBERS

Dan Sheehan Chris Hunt to 13.6.21 Ian Green to 13.6.21	Elliott Moore Leah Garra from 13.6.21 Peter Lahoud from 13.6.21 Mohamud Salad from 13.6.21
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NOMINATED MEMBERS

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Co-opted members

Chris Hunt
Ben Hardcastle
Angie Illman

OTHER TRUSTEES

The freehold/leasehold sites of all property are held in trust by The Scout Association Trust Corporation.

BANKERS

National Westminster
Bank PLC

288 Green Lanes, London N13 5GA
General Fund

CCLA

85 Queen Victoria Street
EC4V 4ET

Deposit monies

CONTACT AND PRINCIPAL ADDRESS

The District Headquarters is situated at Scout Park, Gordon Road, London N11 2PB and all correspondence can be sent to this address.

STATUS AND ADMINISTRATION

The Charity is registered with the Charity Commissioners under Charity Number 1156779. Although a separate Charity, constitutionally the Charity falls under the umbrella of the Scout Association and, therefore, conducts its affairs in accordance with the Rules and Guidelines laid down in Policy, Organisation and Rules, set by the Scout Association. Some Trustees are ex officio due to the office they hold and others are elected or nominated at the Annual General Meeting of the District Scout Council.

The day to day activities of the Charity are managed by the Trustees, who include the ex officio members, and supported by many volunteers.

Trustees are appointed based on their skill and expertise in a certain field relevant to the Charity. On appointment they are inducted and made aware of their general responsibilities under charity law.

**NORTH LONDON SCOUT
DISTRICT**

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**Annual Trustees Report
(continued)**

**for the year ended 31 December
2021**

STRUCTURE, GOVERNANCE & MANAGEMENT

The District is led by the District Commissioner (DC) who is supported by the District Team, comprising all assistant District Commissioners, Youth Commissioners and the Explorer Scout Commissioner.

The Charity Trustees are deemed to be the members for the time being of the District Executive Committee, members of which are, in part, elected by the District Scout Council and part nominated by the District Commissioner. The District Scout Council to whom the Executive Committee is accountable is made up of all members of the District, administrators and advisors.

The District Executive Committee is responsible for:

- Promoting the development of Scouting in the District.
- Acting with the District Commissioner in all matters relating to finance and property.
- Appointing annually a District Adult Appointments Advisory Sub Committee and such other Sub Committees as the Committee may require.
- Presenting an annual report and annual statement of accounts to the Annual General Meeting of the District Scout Council.

AIMS AND OBJECTIVES

The District is part of the Greater London North Scout County which provides Scouting to young people in the London Boroughs north of the River Thames.

The District's objective is to promote the development of young people in achieving their full physical, intellectual, social and spiritual potentials as individuals, as responsible citizens and as members of their local, national and international communities. The District seeks to achieve this objective by providing leadership, advice and support for the Scout groups and the Explorer Scout Units that make up the District. Activities which are appropriate for a District to organise are provided on a regular basis as requested by the groups who make up the District.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. Public benefit was provided by the Charity in the period through the activities noted above.

SAFEGUARDING POLICY

The Charity seeks to create and maintain a safe and secure environment for all members, volunteers and visitors to our facilities and groups. The Charity is fully committed to safeguarding all children, young people and adults at risk that come into contact with our work. We will take every reasonable step to ensure that children, young people and adults at risk are protected in the delivery of all programmes. We will respond promptly and appropriately to all allegations, suspicions and reports of abuse. The Charity does not carry out significant fund raising activities.

ACHIEVEMENTS / PERFORMANCE AND FUTURE DEVELOPMENTS

As of January 1st 2021, James Clarke, took on the role of District Commissioner for North London Scouts. He is excited to be leading the district to further success and looking to expand Scouting opportunities to reach more young people across North London. The district vision states that we will become "the flagship district for metropolitan Scouting", underpinning the mission to ensure we are "shaping and evolving Scouting for the diverse communities of North London".

At the Ramsay Centre in Holloway Road, we continue to see growth in use by local Scout groups and has provided a location for groups who have lost their previous location due to Covid.

At Scout Park we have our brand new Sheridan Hall, which stands tall and proud. Unfortunately the national lockdown came soon after the opening so there was only a brief period we could benefit from this additional facility. When outdoor meetings were allowed a robust risk assessment was put in place and the Park divided into three distinct and separate areas to allow the maximum safe use by member groups. Some of the activities have been curtailed whilst further risk assessments are being implemented. The park is now in constant use by hundreds of young people since the return of face to face Scouting.

Rammey Island continues to see growth in use and further work into promoting this area, perhaps with another neighbouring District, will be looked at over the coming year.

Due to Covid restrictions many of our groups and units continued scouting on line but numbers of young people saw a decrease of around 23%, which is slightly below the national average of the UK Scouting average. This was very much expected but

at the time of writing, we are already starting to see record numbers of young people wanting to now join Scouting. We are also looking forward to a trial of a new younger section.

FUNDRAISING

The District does not normally get involved in fundraising from the public and during 2021 no such activities could take place. In normal times the only such income would be from Explorer Units with occasional bag packing at local supermarkets in exchange for a voluntary donation. One unit does normally organise a firework party for which they sell tickets, mainly to the family of members.

NORTH LONDON SCOUT DISTRICT

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Annual Trustees Report (Continued)

**For the year ended 31 December
2021**

PRINCIPAL RISKS AND UNCERTAINTIES

The Trustees have examined the principal areas of the Charity's operations and considered what major risks may arise in each of these areas. In the opinion of the Trustees the Charity has established resources and systems which, under normal circumstances, should allow the risks identified by the Trustees to be mitigated to an acceptable level in its day to day operations. The major risks are considered to be those of safeguarding and of security of all investments. COVID-19 presents significant uncertainty for the Charity. In the short-term it has severely limited the Charity's ability to deliver its charitable objectives, though many groups continue to offer scouting online. Additionally, COVID-19 has substantially reduced our income. Fundraising is mainly done by the Explorer Units to support their activities and with the current restrictions very little was raised in 2021. We have sufficient reserves to cover lost income in the short to medium term and are confident that our operations can be restructured to be financially sustainable if income levels from scouting or commercial use do not recover for a prolonged period. The impact of COVID-19 on long term numbers of youth members and adult volunteers is unknown. Significant reductions in these numbers would reduce the Charity's impact and put significant financial pressure on our member groups. We are confident that our dedicated leadership will rise to the challenge and mitigate the impact of any reductions in membership, but this represents a significant uncertainty for the Charity over the coming year.

FINANCIAL

Our annual income was £268,651 (£162,023 in 2020) with nearly 35% being raised by the Explorer Units to finance their activities. The substantial increase was both in our income from users of our premises and in our activities.

There was a surplus of £87,453 (a surplus of £3,504 in 2020) on Unrestricted General Funds including a gain of

£163,733 (gain of £70,991 in 2020) in the value of our quoted investments and investment property. The Designated Funds are the Explorer Units and they spent £20,242 less than they received in this year (£28,484 more spent in 2020) as they had returned to a more normal pattern of activities. The Explorer Units within the Designated Fund have balances to carry forward and in total £47,422 (£27,180 for 2020). In addition a new Designated Fund has been created with a transfer of £25,000 this year to start to provide for the future replacement/redevelopment of our existing functional buildings.

We were pleased to receive government grants and we made use of the Government Job Retention Scheme so that we could continue to pay our staff during the year. With an overall increase in funds of £132,695 we believe the District remains in a strong financial position although we recognize the increase in Fixed Assets including Investments which can go down in value due to circumstances outside our control.

FIXED ASSETS

The Charity holds substantial properties as functional assets. Most of these properties have been owned for many years and are included in the financial statements at cost, including amounts spent on improvements over the years.

RESERVES POLICY

The Trustees have considered the funds currently available to the District of £73,825 (£157,718 in 2020). These funds have reduced substantially due to the new building but are still considered adequate for normal circumstances. This represents 17 weeks of normal expenditure which is considered satisfactory.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and FRS 102;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any

time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 25 May 2022 and signed on their behalf by Stephen Way

Stephen Way... .. CHAIRMAN

NORTH LONDON SCOUT DISTRICT

Independent Auditor's Report to the Trustees of North London Scout District

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Opinion

We have audited the financial statements of North London Scout District (the 'Charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements numbered 1-21, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees Annual Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or

- the Charity has not kept adequate accounting records; or

- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 3, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

NORTH LONDON SCOUT DISTRICT

Independent Auditor's Report to the Trustees of North London Scout District

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In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 1443 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Evaluation of the effectiveness of managements controls designed to prevent and detect irregularities; and
- Identifying and testing significant manual journal entries and reviewing assumptions and judgements made by management in making significant accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

NA Associates LLP

Chartered Certified Accountants
Statutory Auditor

Woodgate Studios, 2-8 Games Road, Cockfosters, Hertfordshire, EN4 9HN

Date: 14 October 2022

NA Associates LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

NORTH LONDON SCOUT DISTRICT
Statement of Financial Activities
for the year ended 31 December 2021

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	Unrestricted Funds		Restrict	TOTAL	TOTAL
	General Designated				
	£	£	£	2021	2020
				£	£
Incoming Resources (Notes 2 & 3)					
Income and endowments from:					
Donations and legacies	77,387	38,905	0	116,292	98,467
Charitable activities	24,800	48,559	0	73,359	13,873
Other trading activities	49,980	5,859	0	55,839	24,936
Investments	23,161	0	0	23,161	24,609
Other	0	0	0	0	
	<u>138</u>				
Total	175,328	93,323	0	268,651	162,023
Resources expended (Notes 4-6)					
Expenditure on:					
Raising funds	16,097	0	0	16,097	7,921
Charitable activities	<u>210,511</u>	<u>73,081</u>	<u>0</u>	<u>283,592</u>	
<u>250,073</u>					
Total	<u>226,608</u>	<u>73,081</u>	<u>0</u>	<u>299,689</u>	<u>257,994</u>
Net income / (expenditure) before	(51,280)	20,242	0	(31,038)	(95,971)
Transfer between funds	(25,000)				0
		25,000	0	0	
investment gains / (losses)					
Net gains / (losses) on investments (Note 8.1)	163,733	0	0	163,733	70,991
					<u>1</u>
Net income / (expenditure)	<u>87,453</u>	<u>45,242</u>	<u>0</u>	<u>132,695</u>	
<u>(24,980)</u>					
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward	3,171,399	27,180	12,137	3,210,716	3,235,696
Total funds carried forward	<u>3,258,852</u>	<u>72,422</u>	<u>12,137</u>	<u>3,343,411</u>	<u>3,210,716</u>

The notes on pages 8 to 18 form part of these financial

statements

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

See note 21 for the 2020 Statement of Financial Activities.

Balance Sheet as at 31 December 2021

	Note	Unrestricted Funds		Restricted	TOTAL	TOTAL
		General	Designated		2021	2020
		£	£	£	£	£
Fixed assets						
Tangible assets	7	1,673,528	0	0	1,673,528	1,665,915
Investments	8.1	1,511,499	0	0	1,511,499	1,347,769
Total fixed assets		3,185,027	0	0	3,185,027	3,013,681
Current assets						
Stocks	9	14,877	0	0	14,877	14,553
Debtors	10	31,401	0	0	31,401	24,336
Investments	8.2	8,304	58,816	12,137	79,257	129,242
Cash at bank and in hand	11	45,815	13,606	0	59,421	77,795
		100,397	72,422	12,137	184,956	245,926
Creditors: amounts falling due within one year	12	(26,572)	0	0	(26,572)	(48,891)
Total assets less current liabilities		73,825	72,422	12,137	158,384	197,035
Net Assets		3,258,852	72,422	12,137	3,343,411	3,210,716
Funds of the Charity						
General Unrestricted		3,258,852	0	0	3,258,852	3,171,399
Designated Unrestricted	13	0	72,422	0	72,422	27,180
Restricted	14	0	0	12,137	12,137	12,137
Total funds		3,258,852	72,422	12,137	3,343,411	3,210,716

The notes on pages 8 to 18 form part of these financial statements

Approved and authorised for issue by the Trustees on 10 May 2022 and signed on their behalf:

**Stephen
Way**
Chairman

1 Basis of preparation

1.1 Basis of accounting

North London Scout District is an unincorporated charity registered in England and a public benefit entity under FRS 102. The financial statements have been prepared in Sterling (£) the functional currency, rounded to the nearest £1, and are for the stand alone charity only.

These accounts have been prepared on the basis of historic cost modified by the revaluation of investments to market value in accordance with:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, FRS 102 and with the Charities Act 2011.

1.2 Going concern

These accounts have been prepared on a going concern basis. The Trustees have considered a period of twelve months from the date of approval of the financial statements.

Covid-19 has had a major impact on face to face activities but many of our groups and units remain in contact with their members and activities continue where possible. We believe we have the resources both financial and in leadership to recover from this set back. The Charity has a strong balance sheet and therefore expects to continue for the foreseeable future.

1.3 Critical accounting estimates and areas of judgement

The Charity Trustees have made estimates and assumptions concerning the future. The estimates and assumptions that have a significant risk of causing a material adjustment to the value of the carrying amounts and liabilities within the next financial year include the valuation of fixed assets, investments and properties.

2 INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when

- 1 the Charity becomes entitled to the resources;
- 2 the Trustees consider it is probable that the Charity will receive the resources; and
- 3 the monetary value can be measured with sufficient reliability.

Membership subscriptions

Members subscriptions collected on behalf of other parts of the Scout Movement are reported in the SOFA net of any amount paid out. This is because these subscriptions are in effect held by the Charity as agents before being paid out.

For the year ended 31 December
2021

(continued)

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and donations

Grants and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

Tax reclaims

All tax reclaims are included in the SOFA when received.

Volunteer help

The value of any voluntary help received is not included in the accounts in line with the SORP but is described in the Trustees' Annual Report.

Legacies

Entitlement is the earlier of the Charity being notified of an impending distribution, or the legacy being received, when income is recognised as being probable.

Investment income

This is included in the accounts when receivable.

Donated services

Donations received include an amount for work done on the trees at Scout Park to keep them safe and healthy. The amount was recognised in the financial statements in respect of services provided by a tenant in consideration for a lower rent charge and calculated at market rates.

Investment gains and losses

This includes any gain or loss on the sale of investments and any unrealised gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Support costs

Include all costs of the central functions not specifically allocated under other headings.

ASSETS

Tangible fixed assets for use by the Charity

These are capitalised if they can be used for more than one year, and cost at least £1,000, or form part of a group of assets that exceeds £1,000. They are valued at cost or a reasonable value on receipt.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less residual value, over the useful

Notes to the accounts

For the year ended 31 December

2021 (continued)

life. Depreciation is provided as follows:-

Furniture and	10% written down value
Equipment Land is not	
depreciated.	

For assets under construction, costs are recognised as contract activity progresses. Costs are determined by reference to the estimated value of certified works completed, where costs can be determined with reasonable certainty.

Tangible fixed assets and their depreciation are reviewed and adjusted if appropriate where there is an indication of a significant change in the useful life since the last reporting date and there is additional impairment.

Investments

Investments quoted on a recognised stock exchange are valued at the year end at mid-market value. Other investment assets are included at Trustees' best estimate of market value.

Stocks

These are valued at the lower of cost or market value and include Irrecoverable VAT.

Current Asset Investments

The Charity has investments which it holds pending their sale and cash with a maturity date of less than one year. These are held for the short term in order to meet potential liabilities and grants.

Funds

Funds held by the Charity are
Unrestricted - to be used in accordance with the charitable objects at the discretion of the Trustees.
Designated - set aside by the Trustees from unrestricted funds for specific purposes e.g. Explorer Units (note 13)
Restricted - funds to be used for a specific purpose as specified by the donor or under the terms of the receipt (note 14).

Taxation

As a registered charity no taxation is payable on non-trading activities and Capital Gains are exempt from CGT. VAT where applicable is paid and included in the accounts under the cost heading it relates to.

Debtors and Creditors Receivable / Payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Any losses arising from impairment are recognised in expenditure.

Investment Properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in net gains / losses in the SOFA.

**Notes to the accounts for the year ended 31
December 2021
(continued)**

	2021 £	2020 £
3 Donations and legacies		
Membership subscriptions / grants	44,460	59,400
Less paid to HQ / County	(44,460)	(59,400)
)	
Net included in resources expended	0	0
Donations / Grants	62,596	35,015
Job Retention Scheme grants	8,331	18,346
Contribution to repairs	0	0
Gift in kind - work on trees	6,460	15,360
	77,387	68,721
Restricted fund	0	0
Designated funds Explorers	38,905	
	29,746	
	116,292	98,467
Charitable activities		
Sectional events	2,478	1,655
Scout Park camping and activities	19,832	8,475
Rammey Island	2,490	
	2,780	24,800
	12,910	
Designated funds Explorers	48,559	963
	73,359	13,873
Other trading activities		
Hire charges for functional fixed assets	35,475	13,987
Vending machine	172	29
		4
Uniform/badges shop sales	14,333	6,337
Pantomime	0	0
	49,980	20,618
Designated funds Explorers	5,859	4,318
Restricted funds	0	
		0
	55,839	24,936
Investment income		
Bank interest	15	0
Dividends	0	609
Property rent	23,146	24,000
Sundry	0	0
	23,161	24,609
Restricted funds	0	0
	23,161	24,609

Notes to the accounts for the year ended
31 December 2021 (continued)

4 Resources expended	2021	2020
	£	£
Raising funds		
Shop purchases	11,988	3,838
Letting fees	3,944	3,902
Pantomime	7	0
Vending machine stock	158	181
	16,097	7,921
Designated expenses	0	0
	16,097	7,921
Charitable activities		
Section events/District camp	1,649	994
Legal fees	3,563	2,139
Training costs	2,075	0
Staff costs	75,123	74,282
Advertising & marketing	0	0
Computer & OSM costs	2,526	2,816
Subscriptions	0	0
Property expenses	73,061	58,869
Property services Holloway Road	5,506	5,380
Rammey island rent	938	1,213
Insurances	20,522	17,300
Printing postage and stationery	549	314
Telephone & internet	3,130	3,110
Audit and Accountancy expenses (see below)	6,113	10,216
DC expenses travelling etc.	469	110
General expenses	36	612
Equipment maintenance	11,190	
		4,777
Credit card and bank charges	790	76
		8
Grants	216	262
Depreciation	3,055	3,400
	210,511	186,562
Designated funds Explorers	73,081	63,511
Restricted funds	0	0
	283,592	250,073

(Audit fee included 2021:£4,750 (2020: £4,740))

5 Trustee expenses

The only payments to Trustees were to reimburse them for expenses paid mainly to the District Commissioner for travelling and similar costs and amounting to £469 (2020 £110).

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31 December 2021

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6 Staff costs

	2021
	£
Gross salaries and benefits in kind	70,791
Staff training etc.	845
Pension	2,746
Employers National Insurance	741
	<u>75,123</u>
Average number of full time equivalent employees – 3 (2020– 3).	
No employee earned more than £60,000.	

7 Tangible fixed assets

	Land & Buildings	Equip. F&F	Total	2020
	£	£	£	£
Brought forward	1,635,318	94,329	1,729,647	1,687,106
Additions	10,668	-	10,668	50,101
Disposals	-	-		(7,560)
Balance carried forward	1,645,986	94,329	1,740,315	<u>1,729,647</u>
Depreciation				
Balance brought forward	0	63,732	63,732	67,892
Charge for the year	0	3,055	3,055	3,400
Disposals	0	0	0	(7,560)
Balance carried forward	0	66,787	66,787	<u>63,732</u>
Net book value				
Brought forward			1,673,528	1,619,216
	<u>1,635,318</u>	<u>27,542</u>		
Carried forward	1,645,986	27,542	1,673,528	<u>1,665,915</u>

The Charity holds leases for 999 years on the ground and first floor of the property at Holloway Road used as an activity centre and as a flat for a key worker. The properties are shown at the original cost of the site and improvements.

A further flat at the same site is held on a 125 year lease as an investment. A garage at Alwyne Road London was gifted to the Charity in 1940. This is reflected in the financial statements at cost, representing legal fees paid.

The freehold site of Scout Park is in the ownership of the Charity and is used as a functional asset. It is included at original cost and improvements net of impairment of buildings.

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31 December 2021

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8.1 Fixed asset investments

	Listed	Investment Properties	Total 2021	2020
£	£	£	£	
Carrying (market) value at beginning of the year	797,766	550,000	1,276,77	5
		1,347,766		
Additions at cost / Withdrawals	0	0	0	0
		0		
Net gain / (loss) on revaluation	133,733	30,000	163,733	
	70,991			
Carrying value at end of year	931,499	580,000	1,511,499	
	1,347,766			

A freehold flat held for investment was revalued by the Trustees following advice from the managing agents. The historic cost of this property was £410,000 (2020 £410,000).

8.2 Current asset investments

	2021	2020
	£	£
COIF Deposit Accounts District	68,805	118,791
Colling / Samaritan	5,184	5,183
Eric Lark	5,268	5,268
	79,257	129,242

9 Stock

	2021	2020
	£	£
Badges and shop miscellaneous	14,877	14,553

10 Debtors

	2021	2020
	£	£
Scout Park hire	4,464	2,150
Owed to shop	980	472
Other debtors and prepayments	25,957	21,714
	31,401	24,336

11 Cash at bank and in hand

	2021	2020
	£	£
Cash at bank and in hand	58,921	77,245
Cash in hand and floats	500	550
	59,421	77,795

**Notes to the accounts for the year ended 31 December 2021
(continued)**

12 Creditors and accruals

	2021	2020
	£	£
Money held on behalf of groups	301	741
Taxation and social security	821	840
Other creditors	25,450	47,310
	<u>26,572</u>	<u>48,891</u>

13 Designated funds (see note 16 for 2020 comparative)

Explorer Units	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Wild Wolf	9,035	58,760	42,468	25,327
Tottenham	3,984	6,751	6,635	4,100
Highgate / Hornsey	8,874	15,397	10,358	13,913
Kings Cross	4,121	6,347	8,665	1,803
Seventurers	161	1,275	663	773
Andromeda	1,323	0	1,323	0
Argo	(318)	6,751	4,927	1,506
	<u>27,180</u>	<u>95,281</u>	<u>75,039</u>	<u>47,422</u>

Explorer scouting is a district provision responsible to the district executive for all financial matters. Each unit has responsibility to raise funds and to be financially self supporting on a medium to long term basis. Funds raised by each unit are retained for use by that unit but in the event of closure would revert to the district general funds or be set aside to finance new or existing units.

Property replacement fund

	Balance	Transfer	Outgoing
Balance			brought forward
carried forward			forward
	£	£	£
Transactions	0	25,000	0
<u>25,000</u>			

This fund has been created to set aside funds for the replacement of our existing buildings.

14 Restricted funds (see note 17 for the 2020 comparative)

	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Eric Lark Memorial	4,463	0	0	4,463
Samaritan/Colling.	5,084	0	0	5,084
Skip Adams	2,590	0	0	2,590
	<u>12,137</u>	<u>0</u>	<u>0</u>	<u>12,137</u>

NORTH LONDON SCOUT DISTRICT**Notes to the accounts for the year ended
31 December 2021****(continued)**

The Eric Lark Memorial Fund was set up in 1958 in memory of a former scouter and has been augmented since for similar reasons. The fund exists to provide grants to scouts under the age of 16 years to assist in respect of camp fees or uniform. The fund is managed by the District officers.

The Samaritan Fund was set up in 1950 by the then District Commissioner to give financial assistance to any scouter, or former scouter, or spouse. The use of the fund is entirely discretionary at the disposal of the District Commissioner in consultation with the Chairman and/or Treasurer. The fund was amalgamated with the Collingham Fund in 2010 and it was resolved that in future grants would be made for those who did not qualify on grounds of age to benefit from the Eric Lark Memorial Fund.

The Skip Adams Fund was set up many years ago in memory of a scouter from the former St. Pancras District. There is no formal trust document and the original intent; that the income be used to support Gang Shows and Camp Fires in the District, is now not relevant. The fund will be used to support scouting in the district and the Executive will make a proposal in due course as to the specific use.

15 Related parties

The freehold and leasehold sites are held in trust by the Scout Association Trust Corporation.

16 Designated funds (year ended 31 December 2020)

	Balance brought forward £	Income £	Outgoing £	Balance carried forward £
Explorer Units				
Wild Wolf	23,438	32,158	46,561	9,035
Tottenham	3,928	2,717	2,661	3,984
Highgate / Homsey	21,243	(5,063)	7,306	8,874
Kings Cross	2,927	2,393	1,199	4,121
Seventurers	310	885	1,034	161
Andromeda	1,784	22	483	1,323
Argo	2,034	1,915	4,267	
<u>(318)</u>				
	<u>55,664</u>	<u>35,027</u>	<u>63,511</u>	<u>27,180</u>

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31 December 2021

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17 Restricted funds (year ended to 31 December 2020)

	Balance brought forward	Incomin g	Outgoin g	Balance carried forward
	£	£	£	£
Eric Lark Memorial	4,463	0	0	4,463
Samaritan/Colling.	5,084	0	0	5,084
Skip Adams	2,590	0	0	2,590

18 Future Commitments

There were no future commitments at the year end.

19 Available unrestricted reserves

The funds available to the District comprise unrestricted funds of £3,258,852 but net of fixed assets of £2,253,528 and funds held for income generation of £931,499 a total of £73,825 (2020 £157,718). This represents 17 weeks of our expenditure on general unrestricted funds during the year and is considered satisfactory.

20 Analysis of Net Assets Between Funds

	Fixed	Investments	Net Current	Total
			Assets	
Fund				
General	1,673,528	1,486,499	98,825	3,258,852
Designated	0	25,000	47,422	72,422
Restricted	0	0	12,137	12,137
	1,673,528	1,511,499	158,384	3,343,411

£
£
£

21 Statement of Financial Activities (for the year ended 31 December 2020)

	Unrestricted Funds		Restrict	TOTAL
	General Designated		d	
	£	£	£	2020 £
Incoming Resources				
Income and endowments from:				
Donations and legacies	68,721	29,746	0	98,467
Charitable activities	12,910	963	0	13,873
Other trading activities	20,618	4,318	0	24,936
Investments	24,609	0	0	24,609
Other	138	0	0	138
Total	126,996	35,027	0	162,023
Resources expended				
Expenditure on:				
Raising funds	7,921	0	0	7,921
Charitable activities	186,562	63,511	0	250,073
Total	194,483	63,511	0	257,994
Net income / (expenditure) before investment gains / (losses)	(67,487)	(28,484)	0	(95,971)
Net gains / (losses) on investments	70,991	0	0	70,991
Net income / (expenditure)	3,504	(28,484)	0	(24,980)
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	3,167,895	55,664	12,137	3,235,696
Total funds carried forward	3,171,399	27,180	12,137	3,210,716