

NORTH LONDON SCOUT DISTRICT

England & Wales · Charity number 1156779

Details

Status Registered

Legal form Other

Registered 2014-04-23

Register [View on the Charity Commission register](#)

Contact

Address North London District Scouts
Scout Park
Gordon Road
London
N11 2PB

Phone 02088820494

Email dc@londonscouts.org.uk

Website londonscouts.org.uk

Activities

Objects: TO PROMOTE THE DEVELOPMENT OF YOUNG PEOPLE IN ACHIEVING THEIR FULL PHYSICAL, INTELLECTUAL, SOCIAL AND SPIRITUAL POTENTIALS AS INDIVIDUALS, AS RESPONSIBLE CITIZENS AND AS MEMBERS OF THEIR LOCAL, NATIONAL AND INTERNATIONAL COMMUNITIES.

Activities: The district is part of the Greater London Scout County which provides Scouting to young people in the London Boroughs north of the Thames. These activities promote the development of young people in achieving their full physical, intellectual, social and spiritual potentials, as responsible citizens and as members of their local, national and international communities.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Recreation
- **Who:** Children/young People

Geography

- Camden
- City Of London
- Haringey
- Islington

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£502,188	£630,888	£3,531,310	4
2023-12-31	£466,409	£593,906	-	-
2022-12-31	£381,081	£451,695	-	-
2021-12-31	£268,651	£299,689	-	-
2020-12-31	£162,023	£257,994	-	-

Trustees

Name	Role	Appointed
STEPHEN DAVID WAY	Chair	2021-06-13
BRIAN MICHAEL HOSIER		2014-04-23
Chad Jonathan Price		2026-04-17
Elliot Moore		2020-10-14
Joshua Sesan Adetiloye		2026-02-19
Mandy Tracey Franks		2022-06-12
Mark Andrew Lovell		2023-06-21
Mohamud Salah Abdirizak		2021-06-13
Nathan Hardy		2025-06-18
Nicholas Stephen Conduit		2023-06-21
Peter Lahoud		2021-06-13
Rebecca Ellen Lawson Smith		2022-06-12
Thomas Graham		2018-10-18

Accounts

**NORTH LONDON SCOUT
DISTRICT**

**ANNUAL
TRUSTEES
REPORT AND
ACCOUNTS**

For the year ended
31 December 2024

Registered Charity 1156779

NORTH LONDON SCOUT DISTRICT**Annual Trustees Report
for the year ended 31 December 2024****Registered charity number 1156779**

The Trustees present their Annual Report and Accounts of the North London Scout District for the year ended 31 December 2024 prepared in accordance with the Charity's Commission's *Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102)* (the "SORP").

TRUSTEE BOARD**EX OFFICIO MEMBERS**

Chair	Stephen Way
District Lead Volunteer	Mandy Franks
District Treasurer	Brian Hosier
District Youth Lead	Vacant
Explorer Scout Team Lead	Vacant (until 19/06/2024)
Network Team Lead	Florrie Weston (until 19/06/2024)

(Note: North London District Scouts adopted the revised constitution in Scouts Policy Organisation and Rules from 19/06/2024 which removed the ex-officio membership of the Trustee Board for the Explorer Scout Team Lead and Network Team Lead roles)

OTHER MEMBERS

Daniel Sheehan
 Elliott Moore
 Leah Garrad (Until 19/06/2024)
 Peter Lahoud
 Mohamud Salah Abdirizak
 Carina Williams
 Thomas Graham
 Nick Conduit
 Mark Lovell
 Becca Smith

OTHER TRUSTEES

The freehold/leasehold sites of most of the property are held in trust by The Scout Association Trust Corporation.

BANKERS

National Westminster Bank PLC	288 Green Lanes, London N13 5GA	General Fund
CCLA	One Angel Lane, London EC4R 3AB	Deposit monies

CONTACT AND PRINCIPAL ADDRESS

The District Headquarters is situated at Scout Park, Gordon Road, London N11 2PB and all correspondence can be sent to this address.

STATUS AND ADMINISTRATION

The Charity is registered with the Charity Commissioners under Charity Number 1156779. Although a separate Charity, constitutionally the Charity falls under the umbrella of the Scout Association and, therefore, conducts its affairs in accordance with the Rules and Guidelines laid down in Policy, Organisation and Rules, set by the Scout Association. Some Trustees are ex officio due to the office they hold and others are elected at the Annual General Meeting of the District Scout Council.

The day-to-day activities of the Charity are managed by the Trustees, who include the ex officio members, supported by many volunteers.

NORTH LONDON SCOUT DISTRICT

Annual Trustees Report (continued)

for the year ended 31 December 2024

Trustees are appointed based on their skill and expertise in a certain field relevant to the Charity. On appointment they are inducted and made aware of their general responsibilities under charity law.

STRUCTURE, GOVERNANCE & MANAGEMENT

The District is led by the District Lead Volunteer who is supported by the District Team, comprising the District Team Leads. The Charity Trustees are the members for the time being of the Trustee Board, members of which are appointed by the District Scout Council. The District Scout Council is made up of all members of the District, administrators and advisors.

The District Trustee Board is currently responsible for:

- Promoting the development of Scouting in the District.
- The management and welfare of paid staff employed by the District.
- Acting with the District Lead Volunteer in all matters relating to finance and property.
- With the District Lead Volunteer providing oversight of the safety and safeguarding of young people in the District.
- Appointing annually such Sub Committees as the Board may require.
- Presenting an annual report and annual statement of accounts to the Annual General Meeting of the District Scout Council.

AIMS AND OBJECTIVES

The District is part of the Greater London North Scout County which provides Scouting to young people in the London Boroughs north of the River Thames.

The District's objective is to promote the development of young people in achieving their full physical, intellectual, social and spiritual potentials as individuals, as responsible citizens and as members of their local, national and international communities. The District seeks to achieve this objective by providing leadership, advice and support for the Scout groups and the Explorer Scout Units that make up the District. Activities which are appropriate for a District to organise are provided on a regular basis as requested by the groups who make up the District.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. Public benefit was provided by the Charity in the period through the activities noted above.

SAFEGUARDING POLICY

The Charity seeks to create and maintain a safe and secure environment for all members, volunteers and visitors to our facilities and groups. The Charity is fully committed to safeguarding all children, young people and adults at risk that come into contact with our work. We will take every reasonable step to ensure that children, young people and adults at risk are protected in the delivery of all programmes. We will respond promptly and appropriately to all allegations, suspicions and reports of abuse. The Charity does not carry out significant fund raising activities.

ACHIEVEMENTS / PERFORMANCE AND FUTURE DEVELOPMENTS

2024 was a very exciting year for North London Scouts as it was our bi-annual camp and it was a roaring success. We had 200 young people attend from 8 groups and 2 explorer units. We worked with explorers from Birmingham who provided catering for those groups short on adult helpers which allowed for more groups to attend. Their salad boxes went down a storm.

The district continues to provide an exciting programme for the young people from ready steady cook, sleepovers, hikes and survival camps.

We had a large number of people attending international camps last year.

We continued to support the young people taking part in the Duke of Edinburgh award and also worked with our Greater London County colleagues to present some King Scout Awards who also attended the ceremony at Windsor Castle. We also presented 7 young leader belts which is the most we have ever presented within the district. We currently have over 70 young leaders supporting sections all over the district.

We have been working hard on development, and we have successfully reopened a group closed due to a lack of leaders. We have opened three new squirrel dreys and 1 scout troop.

The vision for the coming year is to open more new sections within areas of deprivation, mostly looking at opening some more Squirrel Dreys. We are also going to ensure that we continue to deliver a full programme at district level to ensure that all the young people have the full opportunity to achieve their full potential and to gain their top awards.

We do have a shortage of young people and adults within areas of the district which we need to find ways of looking at supporting them and growing our development team.

We will also be working to ensure that all adult volunteers within the district are recognised for all their hard work and dedication to supporting all the young people within the district.

FUNDRAISING

The District does not normally get involved in fundraising from the public and during 2024 the only such income would be from Explorer Units with occasional bag packing at local supermarkets in exchange for a voluntary donation. One unit does organise a firework party for which they sell tickets, mainly to the family of members.

**Annual Trustees Report
(Continued)****For the year ended 31 December 2024****PRINCIPAL RISKS AND UNCERTAINTIES**

The Trustees have examined the principal areas of the Charity's operations and considered what major risks may arise in each of these areas. In the opinion of the Trustees the Charity has established resources and systems which should allow the risks identified by the Trustees to be mitigated to an acceptable level in its day to day operations. The major risks are considered to be those of safeguarding and of security of all investments. We have sufficient reserves to cover lost income in the short to medium term and are confident that our operations can be restructured to be financially sustainable if income levels from scouting or commercial use fall short.

FINANCIAL

Our annual gross income was £502,188 (£466,409 in 2023) with 41% being raised by the Explorer Units to finance their activities. The increase was mainly from users of our premises and District Camp.

There was a deficit of £140,535 (£140,859 in 2023) on Unrestricted General Funds but we had a gain of £35,119 when we revalued property and investments to market values to reduce the deficit to £105,416 for the year and a total for this fund of £3,377,361 to carry forward. Much of this is in property.

The Designated Funds are the Explorer Units and they spent £11,835 less than they received in this year. The Explorer Units within the Designated Fund have balances to carry forward and in total £91,312 (£79,477 for 2023). In addition the new Designated Fund, created last year to start to provide for the future replacement/redevelopment of our existing functional buildings, still stands at £50,000 as we decided not to add to it at present as we are now depreciating our functional property.

The Restricted Funds have not changed during the year and in total stand at £12,637 (£12,637 in 2023).

With the gains in the year our total funds amount to £3,531,310 of which £2,716,086 is represented by property and £621,209 by invested assets.

FIXED ASSETS

The Charity holds substantial properties as functional assets. Most of these properties have been owned for many years and are included in the financial statements at cost, including amounts spent on improvements over the years. We have now started to depreciate these assets.

RESERVES POLICY

The Trustees have considered the funds currently available to the District of £19,890 (£85,464 in 2023). These have fallen during the year due to the ongoing deficit but we have in 2024 realised £100k from our quoted investments and may need to raise more to keep a healthy cash flow and to do all the ongoing improvements particularly at Scout Park.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

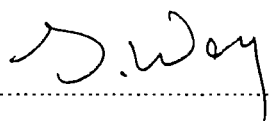
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and FRS 102;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 3-7-25 and signed on their behalf by Stephen Way



Stephen Way

Chair of Trustees, North London Scout District

Opinion

We have audited the financial statements of North London Scout District (the 'Charity') for the year ended 31 December 2024 and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 3, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Identifying and testing significant manual journal entries and reviewing assumptions and judgements made by management in making significant accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



NA Associates LLP
Chartered Certified Accountants
Statutory Auditor

Woodgate Studios, 2-8 Games Road, Cockfosters, Hertfordshire, EN4 9HN

Date: 3/7/2021

NA Associates LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

NORTH LONDON SCOUT DISTRICT
Statement of Financial Activities
for the year ended 31 December 2024

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	Unrestricted Funds		Restricted	TOTAL	TOTAL
	General	Designated			
	£	£	£	2024 £	2023 £
Incoming Resources (Notes 2 & 3)					
Income and endowments from:					
Donations and legacies	12,223	31,255	0	43,478	77,040
Charitable activities	89,977	154,097	0	244,074	216,441
Other trading activities	137,698	22,444	0	160,142	136,790
Investments	53,846	648	0	54,494	36,138
Other	0	0	0	0	0
Total	293,744	208,444	0	502,188	466,409
Resources expended (Notes 4-6)					
Expenditure on:					
Raising funds	12,286	13,122	0	25,408	18,189
Charitable activities	421,993	183,487	0	605,480	575,717
Total	434,279	196,609	0	630,888	593,906
Net income / (expenditure) before investment gains / (losses)	(140,535)	11,835	0	(128,700)	(127,497)
Transfer between funds	0	0	0	0	0
Net gains / (losses) on investments (Note 8.1)	35,119	0	0	35,119	234,639
Net income / (expenditure)	(105,416)	11,835	0	(93,581)	107,142
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward	3,482,777	129,477	12,637	3,624,891	3,517,749
Total funds carried forward	3,377,361	141,312	12,637	3,531,310	3,624,891

The notes on pages 8 to 18 form part of these financial statements

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

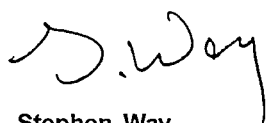
See note 21 for the 2023 Statement of Financial Activities.

Balance Sheet as at 31 December 2024

	Note	Unrestricted Funds General £	Designated £	Restricted £	TOTAL 2024 £	TOTAL 2023 £
Fixed assets						
Tangible assets	7	1,401,262	0	0	1,401,262	1,376,223
Investments	8.1	1,956,209	0	0	1,956,209	2,021,090
Total fixed assets		3,357,471	0	0	3,357,471	3,397,313
Current assets						
Stocks	9	9,615	0	0	9,615	11,235
Debtors	10	6,964	0	0	6,964	46,922
Investments	8.2	0	19,786	12,637	32,423	31,113
Cash at bank and in hand	11	25,349	121,526	0	146,875	172,697
		41,928	141,312	12,637	195,877	261,967
Creditors: amounts falling due within one year	12	(22,038)	0	0	(22,038)	(34,389)
Total assets less current liabilities		19,890	141,312	12,637	173,839	227,578
Net Assets		3,377,361	141,312	12,637	3,531,310	3,624,891
Funds of the Charity						
General Unrestricted		3,377,361	0	0	3,377,361	3,482,777
Designated Unrestricted	13	0	141,312	0	141,312	129,477
Restricted	14	0	0	12,637	12,637	12,637
Total funds		3,377,361	141,312	12,637	3,531,310	3,624,891

The notes on pages 8 to 18 form part of these financial statements

Approved and authorised for issue by the Trustees on 2-7-25 and signed on their behalf:



Stephen Way
Chair

NORTHLONDON SCOUT DISTRICT
Notes to the accounts
For the year ended 31 December 2024

1 Basis of preparation

1.1 Basis of accounting

North London Scout District is an unincorporated charity registered in England and a public benefit entity under FRS 102. The financial statements have been prepared in Sterling (£) the functional currency, rounded to the nearest £1, and are for the stand alone charity only.

These accounts have been prepared on the basis of historic cost modified by the revaluation of investments to market value in accordance with:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, FRS 102 and with the Charities Act 2011.

1.2 Going concern

These accounts have been prepared on a going concern basis. The Trustees have considered a period of eighteen months from the date of approval of the financial statements.

The Charity has a strong balance sheet and therefore expects to continue for the foreseeable future.

1.3 Critical accounting estimates and areas of judgement

The Charity Trustees have made estimates and assumptions concerning the future. The estimates and assumptions that have a significant risk of causing a material adjustment to the value of the carrying amounts and liabilities within the next financial year include the valuation of fixed assets, investments and properties.

2 INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when

- 1 the Charity becomes entitled to the resources;
- 2 the Trustees consider it is probable that the Charity will receive the resources;
- and
- 3 the monetary value can be measured with sufficient reliability.

Membership subscriptions

Members subscriptions collected on behalf of other parts of the Scout Movement are reported in the SOFA net of any amount paid out. This is because these subscriptions are in effect held by the Charity as agents before being paid out.

Notes to the accounts

For the year ended 31 December 2024

(continued)

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and donations

Grants and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

Tax reclaims

All tax reclaims are included in the SOFA when received.

Volunteer help

The value of any voluntary help received is not included in the accounts in line with the SORP but is described in the Trustees' Annual Report.

Legacies

Entitlement is the earlier of the Charity being notified of an impending distribution, or the legacy being received, when income is recognised as being probable.

Investment income

This is included in the accounts when receivable.

Donated services

Previously donations received included an amount for work done on the trees at Scout Park to keep them safe and healthy. The amount was recognised in the financial statements in respect of services provided by a tenant in consideration for a lower rent charge and calculated at market rates. These costs are now included in repairs and maintenance of property.

We now pay VAT on the value of these additional services.

Investment gains and losses

This includes any gain or loss on the sale of investments and any unrealised gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Support costs

Include all costs of the central functions not specifically allocated under other headings.

ASSETS

Tangible fixed assets for use by the Charity

These are capitalised if they can be used for more than one year, and cost at least £1,000, or form part of a group of assets that exceeds £1,000. They are valued at cost or a reasonable value on receipt.

Depreciation is provided on most tangible fixed assets, at rates calculated to write off the cost or valuation, less residual value, over the useful life.

Notes to the accounts

For the year ended 31 December 2024

(continued)

Depreciation is provided as follows:

Furniture and Equipment - 10% written down value

Land and functional assets - 2% straight line

Investments

Investments quoted on a recognised stock exchange are valued at the year end at mid-market value. Other investment assets are included at Trustees' best estimate of market value.

Stocks

These are valued at the lower of cost or market value and include Irrecoverable VAT. A deduction is made for slow moving and redundant items.

Current Asset Investments

The Charity has investments which it holds pending their sale and cash with a maturity date of less than one year. These are held for the short term in order to meet potential liabilities and grants.

Funds

Funds held by the Charity are

Unrestricted - to be used in accordance with the charitable objects at the discretion of the Trustees.

Designated - set aside by the Trustees from unrestricted funds for specific purposes e.g. Explorer Units (note 13)

Restricted - funds to be used for a specific purpose as specified by the donor or under the terms of the receipt (note 14).

Taxation

As a registered charity no taxation is payable on non-trading activities and Capital Gains are exempt from CGT. VAT where applicable is paid and included in the accounts under the cost heading it relates to.

Debtors and Creditors Receivable / Payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Any losses arising from impairment are recognised in expenditure.

Investment Properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in net gains / losses in the SOFA.

Notes to the accounts for the year ended 31 December 2024

(continued)

	2024 £	2023 £
3 Donations and legacies		
Membership subscriptions / grants	87,077	77,532
Less paid to HQ / County	(75,477)	(69,470)
Net included in resources expended	11,600	8,062
Donations / Grants	623	29,050
Job Retention Scheme grants	0	0
Contribution to repairs	0	0
Gift in kind - work on trees	0	0
	12,223	37,112
Restricted fund	0	0
Designated funds Explorers	31,255	39,928
	43,478	77,040
Charitable activities		
Sectional events	17,282	5,994
Scout Park camping and activities	39,948	42,401
Holloway Road room hire	31,107	20,736
Ramney Island	1,640	2,240
	89,977	71,371
Designated funds Explorers	154,097	145,070
	244,074	216,441
Other trading activities		
Hire charges for functional fixed assets	132,873	118,879
Vending machine	956	545
Uniform/badges shop sales	3,869	10,693
Pantomime	-	250
	137,698	130,367
Designated funds Explorers	22,444	6,423
Restricted funds	0	0
	160,142	136,790
Investment income		
Bank interest	929	1,321
Dividends	1,310	1,565
Property rent	51,607	33,252
Sundry	0	0
	53,846	36,138
Designated funds	648	0
	54,494	36,138

Notes to the accounts for the year ended 31
December 2024 (continued)

4 Resources expended	2024	2023
	£	£
Raising funds		
Shop purchases	3,180	10,990
Letting fees	4,723	5,977
Sharesy Commission	3,377	732
Pantomime	-	7
Vending machine stock	1,006	483
	12,286	18,189
Designated expenses	13,121	0
	25,407	18,189
Charitable activities		
Section events/District camp	14,408	5,693
Legal fees	12,107	1,080
Training costs	3,324	631
Staff costs	80,917	132,241
Advertising & marketing	202	0
Computer & OSM costs	2,546	220
Subscriptions	0	0
Property expenses	195,416	163,875
Property services Holloway Road	9,733	9,250
Rammey island rent	820	886
Insurances	23,263	22,977
Printing postage and stationery	172	429
Telephone & internet	3,878	2,796
Audit and Accountancy expenses (see below)	7,769	7,898
DC expenses travelling etc.	1,041	1,634
General expenses	806	735
Equipment maintenance	31,913	15,404
Credit card and bank charges	1,396	857
Grants	1,353	991
Depreciation	30,929	30,061
	421,993	397,658
Designated funds Explorers	183,487	178,059
Restricted funds	0	0
	605,480	575,717

(Audit fee included 2024: £7,020 (2023: £6,000)).

5 Trustee expenses

The only payments to Trustees were to reimburse them for expenses paid mainly to the District Lead Volunteer for travelling and similar costs and amounting to £1,041 (2023: £1,634).

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31 December 2024

(continued)

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6 Staff costs	2024	2023
	£	£
Gross salaries and benefits in kind	78,151	122,001
Staff training etc.	-	30
Pension	970	2,173
Employers National Insurance	1,447	407
	<u>80,568</u>	<u>124,611</u>

Number of employees – 4 (2023– 5). No employee earned more than £60,000.

7 Tangible fixed assets

	Land & Buildings	Equip. F&F	Total 2024	2023
Cost or valuation	£	£	£	£
Brought forward	1,381,377	94,789	1,476,166	1,744,366
Additions	55,968	-	55,968	11,800
Transfer to Investment	-	-	-	(280,000)
Balance carried forward	<u>1,437,345</u>	<u>94,789</u>	<u>1,532,134</u>	<u>1,476,166</u>
Depreciation				
Balance brought forward	27,570	72,373	99,943	69,882
Charge for the year	28,689	2,240	30,929	30,061
Disposals	-	-	-	-
Balance carried forward	<u>56,259</u>	<u>74,613</u>	<u>130,872</u>	<u>99,943</u>
Net book value				
Brought forward	<u>1,353,807</u>	<u>22,416</u>	<u>1,376,223</u>	<u>1,674,484</u>
Carried forward	<u>1,381,086</u>	<u>20,176</u>	<u>1,401,262</u>	<u>1,376,223</u>

The Charity holds leases for 999 years on the ground and first floor of the property at Holloway Road used as an activity centre. The scout centre is shown at the original cost of the site and improvements.

Two flats at the same site in Holloway Road are held on 150 and 999 year leases as investments.

A garage at Alwyne Road London was gifted to the Charity in 1940. This is reflected in the financial statements at cost, representing legal fees paid.

The freehold site of Scout Park is in the beneficial ownership of the Charity and is used as a functional asset. Depreciation is now being applied at 2% of book value.

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31 December 2024

(continued)

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8.1 Fixed asset investments

	Listed	Investment Properties	Total 2024	2023
	£	£	£	£
Carrying (market) value at beginning of the year	686,090	1,335,000	2,021,090	1,506,451
Transfer from investments	-	-	-	280,000
Additions at cost / Withdrawals	(100,000)	-	(100,000)	-
Net gain / (loss) on revaluation	35,119	-	35,119	234,639
Carrying value at end of year	621,209	1,335,000	1,956,209	2,021,090

The 999 year lease flat held for investment was revalued by the Trustees following advice from the managing agents to £650,000 (2023 - £650,000). The historic cost of this property was £410,000 (2023 £410,000).

The 150 year lease flat held for investment was revalued by the Trustees following advice from the managing agents to £435,000 (2023 - £435,000). The historic cost of this property was £280,000 (2023 £280,000).

The property in Somerford Grove was added to the investments last year by a prior year adjustment (note 18) and was revalued by the Trustees following advice from the managing agents to £250,000. The historic cost of this property was £Nil.

8.2 Current asset investments

	2024 £	2023 £
COIF Deposit Accounts District	20,842	20,000
Collingham / Samaritan	5,744	5,512
Eric Lark	5,837	5,601
	<u>32,423</u>	<u>31,113</u>

9 Stock

	2024 £	2023 £
Badges and shop miscellaneous	9,615	11,235

10 Debtors

	2024 £	2023 £
Scout Park hire	4,328	9,602
Owed to shop	-	-
Explorer Units prepaid activities	-	7,542
Other debtors and prepayments	2,636	29,778
	<u>6,964</u>	<u>46,922</u>

11 Cash at bank and in hand

	2024 £	2023 £
Cash at bank and in hand	145,875	171,697
Cash in hand and floats	1,000	1,000
	<u>146,875</u>	<u>172,697</u>

Notes to the accounts for the year ended 31 December 2024

(continued)

12 Creditors and accruals

	2024 £	2023 £
Money held on behalf of groups	376	-
Taxation and social security	-	3,602
Other creditors	21,662	30,787
	<u>22,038</u>	<u>34,389</u>

13 Designated funds (see note 16 for 2023 comparative)

Explorer Units	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Wild Wolf	44,219	80,856	70,836	54,239
Tottenham	4,583	6,529	3,894	7,218
Highgate / Hornsey	17,518	76,443	76,296	17,665
Kings Cross	10,529	21,033	20,842	10,720
Seventurers	1,345	1,500	1,485	1,360
Argo	1,283	22,083	23,125	110
	<u>79,477</u>	<u>208,444</u>	<u>196,609</u>	<u>91,312</u>

Explorer scouting is a district provision responsible to the trustees for all financial matters. Each unit has responsibility to raise funds and to be financially self supporting on a medium to long term basis. Funds raised by each unit are retained for use by that unit but in the event of closure would revert to the district general funds or be set aside to finance new or existing units.

Property replacement fund

	Balance brought forward	Transfer	Outgoing	Balance carried forward
	£	£	£	£
Transactions	50,000	-	-	50,000

This fund has been created to set aside funds for the replacement of our existing buildings.

14 Restricted funds (see note 17 for the 2023 comparative)

	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Eric Lark Memorial	4,463	-	-	4,463
Samaritan/Colling.	5,084	-	-	5,084
Skip Adams	2,590	-	-	2,590
	<u>12,137</u>	<u>-</u>	<u>-</u>	<u>12,137</u>
Deprived area fund	500	-	-	500
	<u>12,637</u>	<u>-</u>	<u>-</u>	<u>12,637</u>

NORTH LONDON SCOUT DISTRICT**Notes to the accounts for the year ended 31****December 2024****(continued)**

The Eric Lark Memorial Fund was set up in 1958 in memory of a former scouter and has been augmented since for similar reasons. The fund exists to provide grants to scouts under the age of 16 years to assist in respect of camp fees or uniform. The fund is managed by the District officers.

The Samaritan Fund was set up in 1950 by the then District Lead Volunteer to give financial assistance to any scouter, or former scouter, or spouse. The use of the fund is entirely discretionary at the disposal of the District Lead Volunteer in consultation with the Chairman and/or Treasurer. The fund was amalgamated with the Collingham Fund in 2010 and it was resolved that in future grants would be made for those who did not qualify on grounds of age to benefit from the Eric Lark Memorial Fund.

The Skip Adams Fund was set up many years ago in memory of a scouter from the former St. Pancras District. There is no formal trust document and the original intent; that the income be used to support Gang Shows and Camp Fires in the District, is now not relevant. The fund will be used to support scouting in the district and the Executive will make a proposal in due course as to the specific use.

15.1 Related parties

The freehold and leasehold sites are held in trust by the Scout Association Trust Corporation.

15.2 Future Commitments

There were no future commitments at the year end.

16 Designated funds (year ended 31 December 2023)

	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Explorer Units	28,412	95,165	78,359	44,219
Wild Wolf	4,572	2,962	2,951	4,583
Tottenham	25,784	53,841	62,107	17,518
Highgate / Homsey	5,641	24,077	19,189	10,529
Kings Cross	2,181	1,270	2,106	1,345
Seventurers	-	-	-	-
Argo	(474)	15,106	13,348	1,283
	<u>66,116</u>	<u>191,421</u>	<u>178,060</u>	<u>79,477</u>

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31 December 2024
(continued)

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17 Restricted funds (year ended to 31 December 2023)

	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Eric Lark Memorial	4,463	-	-	4,463
Samaritan/Colling.	5,084	-	-	5,084
Skip Adams	2,590	-	-	2,590
	<u>12,137</u>	-	-	<u>12,137</u>
Deprived Area Fund	<u>500</u>			<u>500</u>

18 Available unrestricted reserves

The funds available to the District comprise unrestricted funds of £3,377,361 but net of fixed assets of £3,357,471 a total of £19,890 (2023: £85,464). This represents 1.5 weeks of our expenditure on unrestricted funds during the year. Part of our investments are though realisable quickly if needed and the reserve is considered satisfactory.

19 Analysis of Net Assets Between Funds

	Fixed	Investments	Net Current Assets	Total
	£	£	£	£
General Fund	2,736,262	621,209	19,890	3,377,361
Designated	-	-	141,312	141,312
Restricted	-	-	12,637	12,637
	<u>2,736,262</u>	<u>621,209</u>	<u>173,839</u>	<u>3,531,310</u>

20 Statement of Financial Activities (for the year ended 31 December 2023)

	(restated) Unrestricted Funds		Restricted	(restated) TOTAL
	General	Designated		
	£	£	£	2023 £
Incoming Resources				
Income and endowments from:				
Donations and legacies	37,112	39,928	-	77,040
Charitable activities	71,371	145,070	-	216,441
Other trading activities	130,367	6,423	-	136,790
Investments	36,138	-	-	36,138
Other	-	-	-	-
Total	274,988	191,421	-	466,409
Resources expended				
Expenditure on:				
Raising funds	18,189	-	-	18,189
Charitable activities	397,658	178,059	-	575,717
Total	415,847	178,059	-	593,906
Net income / (expenditure) before	(140,859)	13,362	-	(127,497)
Transfer between funds	-	-	-	-
investment gains / (losses)				
Net gains / (losses) on investments	234,639	-	-	234,639
Net income / (expenditure)	93,780	13,362	-	107,142
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	3,388,997	116,115	12,637	3,517,749
Total funds carried forward	3,482,777	129,477	12,637	3,624,891

Accounts

**NORTH LONDON SCOUT
DISTRICT**

**ANNUAL
TRUSTEES
REPORT AND
ACCOUNTS**

**For the year ended
31 December 2023**

Registered Charity 1156779

NORTH LONDON SCOUT DISTRICT**Annual Trustees Report
for the year ended 31 December 2023****Registered charity number 1156779**

The Trustees present their Annual Report and Accounts of the North London Scout District for the year ended 31 December 2023 prepared in accordance with the Charity's Commission's *Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102)* (the "SORP").

TRUSTEE BOARD**EX OFFICIO MEMBERS**

Chairman	Stephen Way
District Commission	Mandy Franks
Dep District Commissioner	Angie Illman to 20.09.23
District Secretary	Becca Smith
District Treasurer	Brian Hosier
Explorer Scout Commissioner	Vacant
Network Commissioner	Florrie Weston

OTHER MEMBERS

Daniel Sheehan	
Elliott Moore	
Leah Garrad	
Peter Lahoud	
Mohamud Salah	
Abdirizak	
Layla Hantouli	to 21.09.23
Carina Williams	
Thomas Graham	
Ben Hardcastle	to 21.06.23
Nick Conduit	from 21.06.23
Mark Lovell	from 21.06.23

OTHER TRUSTEES

The freehold/leasehold sites of most of the property are held in trust by The Scout Association Trust Corporation.

BANKERS

National Westminster Bank PLC	288 Green Lanes, London N13 5GA	General Fund
CCLA	One Angel Lane London EC4R 3AB	Deposit monies

CONTACT AND PRINCIPAL ADDRESS

The District Headquarters is situated at Scout Park, Gordon Road, London N11 2PB and all correspondence can be sent to this address.

STATUS AND ADMINISTRATION

The Charity is registered with the Charity Commissioners under Charity Number 1156779. Although a separate Charity, constitutionally the Charity falls under the umbrella of the Scout Association and, therefore, conducts its affairs in accordance with the Rules and Guidelines laid down in Policy, Organisation and Rules, set by the Scout Association. Some Trustees are ex officio due to the office they hold and others are elected at the Annual General Meeting of the District Scout Council.

The day to day activities of the Charity are managed by the Trustees, who include the ex officio members, and supported by many volunteers.

NORTH LONDON SCOUT DISTRICT**Annual Trustees Report
(continued)****for the year ended 31 December 2023**

Trustees are appointed based on their skill and expertise in a certain field relevant to the Charity. On appointment they are inducted and made aware of their general responsibilities under charity law.

STRUCTURE, GOVERNANCE & MANAGEMENT

The District is led by the District Commissioner (DC) who is supported by the District Team, comprising all Deputy DCs, assistant DCs, Youth Commissioners and the Explorer Scout Commissioner.

The Charity Trustees are the members for the time being of the Trustee Board, members of which are elected by the District Scout Council. The District Scout Council is made up of all members of the District, administrators and advisors.

The District Trustee Board is currently responsible for:

- Promoting the development of Scouting in the District.
- Acting with the District Commissioner in all matters relating to finance and property.
- Appointing annually a District Adult Appointments Advisory Sub Committee and such other Sub Committees as the Board may require.
- Presenting an annual report and annual statement of accounts to the Annual General Meeting of the District Scout Council.

AIMS AND OBJECTIVES

The District is part of the Greater London North Scout County which provides Scouting to young people in the London Boroughs north of the River Thames.

The District's objective is to promote the development of young people in achieving their full physical, intellectual, social and spiritual potentials as individuals, as responsible citizens and as members of their local, national and international communities. The District seeks to achieve this objective by providing leadership, advice and support for the Scout groups and the Explorer Scout Units that make up the District. Activities which are appropriate for a District to organise are provided on a regular basis as requested by the groups who make up the District.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. Public benefit was provided by the Charity in the period through the activities noted above.

SAFEGUARDING POLICY

The Charity seeks to create and maintain a safe and secure environment for all members, volunteers and visitors to our facilities and groups. The Charity is fully committed to safeguarding all children, young people and adults at risk that come into contact with our work. We will take every reasonable step to ensure that children, young people and adults at risk are protected in the delivery of all programmes. We will respond promptly and appropriately to all allegations, suspicions and reports of abuse. The Charity does not carry out significant fund raising activities.

ACHIEVEMENTS / PERFORMANCE AND FUTURE DEVELOPMENTS

2023 was another busy year for everyone within the North London Scout District. The district team worked hard on delivering a full district programme for all the sections within the district and preparing for our bi-annual district camp, with the theme of International.

We continued to support the young people taking part in the Duke of Edinburgh award and also worked with our Greater London County colleagues to present some Queen and King Scout Awards who also attended the ceremony at Windsor Castle.

The vision for the coming year is to open more new sections within areas of deprivation, mostly looking at opening some more Squirrel Dreys. We are also going to ensure that we continue to deliver a full programme at district level to ensure that all the young people have the full opportunity to achieve their full potential and be awarded with their top awards.

We will also be working to ensure that all adult volunteers within the district are awarded for all their hard work and dedication to support all the young people within the district.

FUNDRAISING

The District does not normally get involved in fundraising from the public and during 2023 the only such income would be from Explorer Units with occasional bag packing at local supermarkets in exchange for a voluntary donation. One unit does organise a firework party for which they sell tickets, mainly to the family of members.

**Annual Trustees Report
(Continued)****For the year ended 31 December 2023****PRINCIPAL RISKS AND UNCERTAINTIES**

The Trustees have examined the principal areas of the Charity's operations and considered what major risks may arise in each of these areas. In the opinion of the Trustees the Charity has established resources and systems which should allow the risks identified by the Trustees to be mitigated to an acceptable level in its day to day operations. The major risks are considered to be those of safeguarding and of security of all investments. We have sufficient reserves to cover lost income in the short to medium term and are confident that our operations can be restructured to be financially sustainable if income levels from scouting or commercial use fall short.

FINANCIAL

Our annual gross income was £466,409 (£381,081 in 2022) with 41% being raised by the Explorer Units to finance their activities. The substantial increase was mainly from users of our premises and a generous legacy.

There was a deficit of £140,859 (£114,807 in 2022) on Unrestricted General Funds but we had a gain of £234,639 when we revalued property and investments to market values to give us a surplus of £93,780 for the year and a total for this fund of £3,482,777 to carry forward. Most of this is in property.

The Designated Funds are the Explorer Units and they spent £13,362 less than they received in this year. The Explorer Units within the Designated Fund have balances to carry forward and in total £79,477 (£66,116 for 2022). In addition the new Designated Fund, created last year to start to provide for the future replacement/redevelopment of our existing functional buildings, still stands at £50,000 as we decided not to add to it at present as we are now depreciating our functional property by a similar amount.

The Restricted Funds have not changed during the year and in total stand at £12,637.

With the gains in the year our total funds amount to £3,624,891 of which £2,688,807 is represented by property and £686,090 by invested assets.

FIXED ASSETS

The Charity holds substantial properties as functional assets. Most of these properties have been owned for many years and are included in the financial statements at cost, including amounts spent on improvements over the years. We have now started to depreciate these assets.

RESERVES POLICY

The Trustees have considered the funds currently available to the District of £85,464 (£208,062 in 2022). These have fallen during the year due to the ongoing deficit but we have in 2024 realised £100k from our quoted investments and may need to raise more to keep a healthy cash flow and to do all the ongoing improvements particularly at Scout Park.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

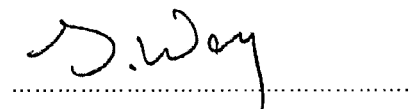
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and FRS 102;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 19/07/2024 and signed on their behalf by Stephen Way



Stephen Way

Chair of Trustees, North London Scout District

NORTH LONDON SCOUT DISTRICT

Independent Auditor's Report to the Trustees of North London Scout District

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Opinion

We have audited the financial statements of North London Scout District (the 'Charity') for the year ended 31 December 2023 and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 3, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

NORTH LONDON SCOUT DISTRICT

Independent Auditor's Report to the Trustees of North London Scout District (cont.)

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Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Identifying and testing significant manual journal entries and reviewing assumptions and judgements made by management in making significant accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

NA Associates LLP

NA Associates LLP
Chartered Certified Accountants
Statutory Auditor

Woodgate Studios, 2-8 Games Road, Cockfosters, Hertfordshire, EN4 9HN

Date: *29 July 2024*

NA Associates LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

NORTH LONDON SCOUT DISTRICT
Statement of Financial Activities
for the year ended 31 December 2023

Page 6

	Unrestricted Funds		Restricted	TOTAL	(restated) TOTAL
	General	Designated			
	£	£	£	2023 £	2022 £
Incoming Resources (Notes 2 & 3)					
Income and endowments from:					
Donations and legacies	37,112	39,928	0	77,040	42,865
Charitable activities	71,371	145,070	0	216,441	211,666
Other trading activities	130,367	6,423	0	136,790	103,180
Investments	36,138	0	0	36,138	23,370
Other	0	0	0	0	0
Total	274,988	191,421	0	466,409	381,081
Resources expended (Notes 4-6)					
Expenditure on:					
Raising funds	18,189	0	0	18,189	23,539
Charitable activities	397,658	178,059	0	575,717	428,156
Total	415,847	178,059	0	593,906	451,695
Net income / (expenditure) before	(140,859)	13,362	0	(127,497)	(70,614)
investment gains / (losses)	0	0	0	0	0
Transfer between funds	0	0	0	0	0
Net gains / (losses) on investments (Note 8.1)	234,639	0	0	234,639	(5,048)
Net income / (expenditure)	93,780	13,362	0	107,142	(75,662)
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward	3,388,997	116,115	12,637	3,517,749	3,593,411
Total funds carried forward	3,482,777	129,477	12,637	3,624,891	3,517,749

The notes on pages 8 to 18 form part of these financial statements

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

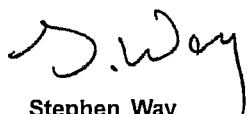
See note 21 for the 2022 Statement of Financial Activities.

Balance Sheet as at 31 December 2023

	Note	Unrestricted Funds		Restricted TOTAL		(restated) TOTAL
		General	Designated		2023	2022
		£	£	£	£	£
Fixed assets						
Tangible assets	7	1,376,223	0	0	1,376,223	1,674,484
Investments	8.1	2,021,090	0	0	2,021,090	1,506,451
Total fixed assets		3,397,313	0	0	3,397,313	3,180,935
Current assets						
Stocks	9	11,235	0	0	11,235	13,114
Debtors	10	46,922	0	0	46,922	26,342
Investments	8.2	0	18,476	12,637	31,113	29,548
Cash at bank and in hand	11	61,696	111,001	0	172,697	282,665
		119,853	129,477	12,637	261,967	351,669
Creditors: amounts falling due within one year	12	(34,389)	0	0	(34,389)	(14,855)
Total assets less current liabilities		85,464	129,477	12,637	227,578	336,814
Net Assets		3,482,777	129,477	12,637	3,624,891	3,517,749
Funds of the Charity						
General Unrestricted		3,482,777	0	0	3,482,777	3,388,997
Designated Unrestricted	13	0	129,477	0	129,477	116,115
Restricted	14	0	0	12,637	12,637	12,637
Total funds		3,482,777	129,477	12,637	3,624,891	3,517,749

The notes on pages 8 to 18 form part of these financial statements

Approved and authorised for issue by the Trustees on 19/07/2024 and signed on their behalf:



Stephen Way
Chair

1 Basis of preparation

1.1 Basis of accounting

North London Scout District is an unincorporated charity registered in England and a public benefit entity under FRS 102. The financial statements have been prepared in Sterling (£) the functional currency, rounded to the nearest £1, and are for the stand alone charity only.

These accounts have been prepared on the basis of historic cost modified by the revaluation of investments to market value in accordance with:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, FRS 102 and with the Charities Act 2011.

1.2 Going concern

These accounts have been prepared on a going concern basis. The Trustees have considered a period of eighteen months from the date of approval of the financial statements.

The Charity has a strong balance sheet and therefore expects to continue for the foreseeable future.

1.3 Critical accounting estimates and areas of judgement

The Charity Trustees have made estimates and assumptions concerning the future. The estimates and assumptions that have a significant risk of causing a material adjustment to the value of the carrying amounts and liabilities within the next financial year include the valuation of fixed assets, investments and properties.

2 INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when

- 1 the Charity becomes entitled to the resources;
- 2 the Trustees consider it is probable that the Charity will receive the resources;
- and
- 3 the monetary value can be measured with sufficient reliability.

Membership subscriptions

Members subscriptions collected on behalf of other parts of the Scout Movement are reported in the SOFA net of any amount paid out. This is because these subscriptions are in effect held by the Charity as agents before being paid out.

Notes to the accounts

For the year ended 31 December 2023

(continued)

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and donations

Grants and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

Tax reclaims

All tax reclaims are included in the SOFA when received.

Volunteer help

The value of any voluntary help received is not included in the accounts in line with the SORP but is described in the Trustees' Annual Report.

Legacies

Entitlement is the earlier of the Charity being notified of an impending distribution, or the legacy being received, when income is recognised as being probable.

Investment income

This is included in the accounts when receivable.

Donated services

Donations received included an amount for work done on the trees at Scout Park to keep them safe and healthy. The amount was recognised in the financial statements in respect of services provided by a tenant in consideration for a lower rent charge and calculated at market rates.

We now pay VAT on the value of these donated services.

Investment gains and losses

This includes any gain or loss on the sale of investments and any unrealised gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Support costs

Include all costs of the central functions not specifically allocated under other headings.

ASSETS

Tangible fixed assets for use by the Charity

These are capitalised if they can be used for more than one year, and cost at least £1,000, or form part of a group of assets that exceeds £1,000.

They are valued at cost or a reasonable value on receipt.

Depreciation is provided on most tangible fixed assets, at rates calculated to write off the cost or valuation, less residual value, over the useful life.

Notes to the accounts

For the year ended 31 December 2023

(continued)

Depreciation is provided as follows:

Furniture and Equipment - 10% written down value

Land and functional assets are now depreciated. - 2% of book value as at 31 December 2023

Investments

Investments quoted on a recognised stock exchange are valued at the year end at mid-market value. Other investment assets are included at Trustees' best estimate of market value.

Stocks

These are valued at the lower of cost or market value and include Irrecoverable VAT. A deduction is made for slow moving and redundant items.

Current Asset Investments

The Charity has investments which it holds pending their sale and cash with a maturity date of less than one year. These are held for the short term in order to meet potential liabilities and grants.

Funds

Funds held by the Charity are

Unrestricted - to be used in accordance with the charitable objects at the discretion of the Trustees.

Designated - set aside by the Trustees from unrestricted funds for specific purposes e.g. Explorer Units (note 13)

Restricted - funds to be used for a specific purpose as specified by the donor or under the terms of the receipt (note 14).

Taxation

As a registered charity no taxation is payable on non-trading activities and Capital Gains are exempt from CGT. VAT where applicable is paid and included in the accounts under the cost heading it relates to.

Debtors and Creditors Receivable / Payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Any losses arising from impairment are recognised in expenditure.

Investment Properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in net gains / losses in the SOFA.

Notes to the accounts for the year ended 31 December 2023
(continued)

	2023 £	2022 £
3 Donations and legacies		
Membership subscriptions / grants	77,532	59,368
Less paid to HQ / County	(69,470)	(56,511)
Net included in resources expended	8,062	2,857
Donations / Grants	29,050	9,913
Job Retention Scheme grants	0	0
Contribution to repairs	0	0
Gift in kind - work on trees	0	0
	37,112	12,770
Restricted fund	0	500
Designated funds Explorers	39,928	29,595
	77,040	42,865
Charitable activities		
Sectional events	5,994	23,524
Scout Park camping and activities	42,401	30,568
Holloway Road room hire	20,736	16,065
Rammey Island	2,240	2,516
	71,371	72,673
Designated funds Explorers	145,070	138,993
	216,441	211,666
Other trading activities		
Hire charges for functional fixed assets	118,879	72,126
Vending machine	545	162
Uniform/badges shop sales	10,693	23,490
Pantomime	250	0
	130,367	95,778
Designated funds Explorers	6,423	7,402
Restricted funds	0	0
	136,790	103,180
Investment income		
Bank interest	1,321	291
Dividends	1,565	0
Property rent	33,252	23,079
Sundry	0	0
	36,138	23,370
Restricted funds	0	0
	36,138	23,370

NORTH LONDON SCOUT DISTRICT

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Notes to the accounts for the year ended 31 December 2023 (continued)

4 Resources expended	2023	2022
	£	£
Raising funds		
Shop purchases	10,990	19,343
Letting fees	5,977	3,119
Sharesy Commission	732	0
Pantomime	7	7
Vending machine stock	483	137
	18,189	22,606
Designated expenses	0	933
	18,189	23,539
Charitable activities		
Section events/District camp	5,693	24,804
Legal fees	1,080	2,576
Training costs	631	2,047
Staff costs	132,241	74,849
Advertising & marketing	0	13
Computer & OSM costs	220	2,262
Subscriptions	0	0
Property expenses	163,875	106,778
Property services Holloway Road	9,250	6,264
Ramney island rent	886	1,013
Insurances	22,977	20,188
Printing postage and stationery	429	201
Telephone & internet	2,796	2,802
Audit and Accountancy expenses (see below)	7,898	7,404
DC expenses travelling etc.	1,634	2,875
General expenses	735	1,256
Equipment maintenance	15,404	9,318
Credit card and bank charges	857	996
Grants	991	3,051
Depreciation	30,061	3,095
	397,658	271,792
Designated funds Explorers	178,059	156,364
Restricted funds	0	0
	575,717	428,156

(Audit fee included 2023: £6,000 (2022: £5,500)).

5 Trustee expenses

The only payments to Trustees were to reimburse them for expenses paid mainly to the District Commissioner for travelling and similar costs and amounting to £1,634 (2022: £2,875).

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31 December 2023

(continued)

Page 13

6 Staff costs	2023	2022
	£	£
Gross salaries and benefits in kind	122,001	72,024
Staff training etc.	30	-
Pension	2,173	2,797
Employers National Insurance	407	28
	<u>124,611</u>	<u>29,548</u>

Number of employees – 5 (2022– 5). No employee earned more than £60,000.

7 Tangible fixed assets

	Land & Buildings	Equip. F&F	Total 2023	2022
Cost or valuation	£	£	£	£
Brought forward	1,649,577	94,789	1,744,366	1,740,315
Additions	11,800	-	11,800	4,051
Transfer to Investment	(280,000)	-	(280,000)	-
Balance carried forward	<u>1,381,377</u>	<u>94,789</u>	<u>1,476,166</u>	<u>1,744,366</u>
Depreciation				
Balance brought forward	-	69,882	69,882	66,787
Charge for the year	27,570	2,491	30,061	3,095
Disposals	-	-	-	-
Balance carried forward	<u>27,570</u>	<u>72,373</u>	<u>99,943</u>	<u>69,882</u>
Net book value				
Brought forward	<u>1,649,577</u>	<u>24,907</u>	<u>1,674,484</u>	<u>1,673,528</u>
Carried forward	<u>1,353,807</u>	<u>22,416</u>	<u>1,376,223</u>	<u>1,674,484</u>

The Charity holds leases for 999 years on the ground and first floor of the property at Holloway Road used as an activity centre. The scout centre is shown at the original cost of the site and improvements.

Two flats at the same site in Holloway Road are held on 150 and 990 year leases as investments.

A garage at Alwyne Road London was gifted to the Charity in 1940. This is reflected in the financial statements at cost, representing legal fees paid.

The freehold site of Scout Park is in the beneficial ownership of the Charity and is used as a functional asset. Depreciation is now being applied at 2% of book value.

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31 December 2023

(continued)

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8.1 Fixed asset investments

	Listed	Investment Properties	Total 2023	(restated) 2022
	£	£	£	£
Carrying (market) value at beginning of the year	606,451	900,000	1,506,451	1,761,499
Transfer from investments	-	280,000	280,000	-
Additions at cost / Withdrawals	-	-	-	(250,000)
Net gain / (loss) on revaluation	79,639	155,000	234,639	(5,048)
Carrying value at end of year	686,090	1,335,000	2,021,090	1,506,451

The 990 year lease flat held for investment was revalued by the Trustees following advice from the managing agents to £650,000 (2022 - £650,000). The historic cost of this property was £410,000 (2022 £410,000).

The 150 year lease flat held for investment was revalued by the Trustees following advice from the managing agents to £435,000 (2022 - £280,000). The historic cost of this property was £280,000 (2022 £280,000).

The property in Somerford Grove was added to the investments by a prior year adjustment (note 18) and was revalued by the Trustees following advice from the managing agents to £250,000. The historic cost of this property was £Nil.

8.2 Current asset investments

	2023 £	2022 £
COIF Deposit Accounts District	20,000	18,994
Colling / Samaritan	5,512	5,235
Eric Lark	5,601	5,319
	<u>31,113</u>	<u>29,548</u>

9 Stock

	2023 £	2022 £
Badges and shop miscellaneous	<u>11,235</u>	<u>13,114</u>

10 Debtors

	2023 £	2022 £
Scout Park hire	9,602	1,763
Owed to shop	-	1,346
Explorer Units prepaid activities	7,542	-
Other debtors and prepayments	<u>29,778</u>	<u>23,233</u>
	<u>46,922</u>	<u>26,342</u>

11 Cash at bank and in hand

	2023 £	2022 £
Cash at bank and in hand	171,697	282,165
Cash in hand and floats	1,000	500
	<u>172,697</u>	<u>282,665</u>

Notes to the accounts for the year ended 31 December 2023
(continued)

12 Creditors and accruals

	2023 £	2022 £
Money held on behalf of groups	-	623
Taxation and social security	3,602	1,064
Other creditors	30,787	13,168
	<u>34,389</u>	<u>14,855</u>

13 Designated funds (see note 16 for 2022 comparative)

Explorer Units	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Wild Wolf	28,412	94,165	78,359	44,219
Tottenham	4,572	2,962	2,951	4,583
Highgate / Hornsey	25,784	53,841	62,107	17,518
Kings Cross	5,641	24,077	19,189	10,529
Seventurers	2,181	1,270	2,106	1,345
Andromeda	-	-	-	-
Argo	(474)	15,106	13,348	1,283
	<u>66,116</u>	<u>191,421</u>	<u>178,060</u>	<u>79,477</u>

Explorer scouting is a district provision responsible to the district executive for all financial matters. Each unit has responsibility to raise funds and to be financially self supporting on a medium to long term basis. Funds raised by each unit are retained for use by that unit but in the event of closure would revert to the district general funds or be set aside to finance new or existing units.

Property replacement fund

	Balance brought forward	Transfer	Outgoing	Balance carried forward
	£	£	£	£
Transactions	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>

This fund has been created to set aside funds for the replacement of our existing buildings.

14 Restricted funds (see note 17 for the 2022 comparative)

	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Eric Lark Memorial	4,463	-	-	4,463
Samaritan/Colling.	5,084	-	-	5,084
Skip Adams	2,590	-	-	2,590
	<u>12,137</u>	<u>-</u>	<u>-</u>	<u>12,137</u>
Deprived area fund	500	-	-	500
	<u>12,637</u>	<u>-</u>	<u>-</u>	<u>12,637</u>

NORTH LONDON SCOUT DISTRICT**Notes to the accounts for the year ended 31
December 2023****(continued)**

The Eric Lark Memorial Fund was set up in 1958 in memory of a former scouter and has been augmented since for similar reasons. The fund exists to provide grants to scouts under the age of 16 years to assist in respect of camp fees or uniform. The fund is managed by the District officers.

The Samaritan Fund was set up in 1950 by the then District Commissioner to give financial assistance to any scouter, or former scouter, or spouse. The use of the fund is entirely discretionary at the disposal of the District Commissioner in consultation with the Chairman and/or Treasurer. The fund was amalgamated with the Collingham Fund in 2010 and it was resolved that in future grants would be made for those who did not qualify on grounds of age to benefit from the Eric Lark Memorial Fund.

The Skip Adams Fund was set up many years ago in memory of a scouter from the former St. Pancras District. There is no formal trust document and the original intent; that the income be used to support Gang Shows and Camp Fires in the District, is now not relevant. The fund will be used to support scouting in the district and the Executive will make a proposal in due course as to the specific use.

15.1 Related parties

The freehold and leasehold sites are held in trust by the Scout Association Trust Corporation.

15.2 Future Commitments

There were no future commitments at the year end.

16 Designated funds (year ended 31 December 2022)

	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Explorer Units	25,327	48,886	45,801	28,412
Wild Wolf	4,100	2,439	1,967	4,572
Tottenham	13,913	76,370	64,499	25,784
Highgate / Homsey	1,803	18,007	14,169	5,641
Kings Cross	773	2,727	1,319	2,181
Seventurers	-	-	-	-
Argo	1,506	27,561	29,541	(474)
	47,422	175,990	157,296	66,116

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31 December 2023

(continued)

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17 Restricted funds (year ended to 31 December 2022)

	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Eric Lark Memorial	4,463	-	-	4,463
Samaritan/Colling.	5,084	-	-	5,084
Skip Adams	2,590	-	-	2,590
	<u>12,137</u>	-	-	<u>12,137</u>
Deprived Area Fund	<u>500</u>			<u>500</u>

18 Prior period adjustment

	Unrestricted Funds		Restricted	TOTAL
	General	Designated		2022
	£	£	£	£
Total funds b/f 1/1/22 (as originally stated)	3,258,852	72,422	12,137	3,343,411
Prior period adjustment	250,000	-	-	250,000
Total funds b/f 1/1/22 (as restated)	<u>3,508,852</u>	<u>72,422</u>	<u>12,137</u>	<u>3,593,411</u>

North London Scout District owned a property in Somerford Grove for a number of years which it received as a donation from an outgoing scout group. This property had no cost to North London Scout District, and no rent was received on the property as part of the donor lease arrangement. The lease on this property has now expired and the property has been recognised in the accounts at its market value. A prior year adjustment has been included as the property had a market value as an investment property prior to the rent free lease agreement ending.

19 Available unrestricted reserves

The funds available to the District comprise unrestricted funds of £3,482,777 but net of fixed assets of £3,397,313 a total of £85,464 (2022: £208,062). This represents 24 weeks of our expenditure on unrestricted funds during the year and is considered satisfactory.

20 Analysis of Net Assets Between Funds

	Fixed	Investments	Net Current Assets	Total
	£	£	£	£
General Fund	2,711,223	686,090	85,464	3,482,777
Designated	-	-	129,477	129,477
Restricted	-	-	12,637	12,637
	<u>2,711,223</u>	<u>686,090</u>	<u>227,578</u>	<u>3,624,891</u>

21 Statement of Financial Activities (for the year ended 31 December 2022)

	(restated) Unrestricted Funds		Restricted	(restated) TOTAL
	General	Designated		
	£	£	£	2022 £
Incoming Resources				
Income and endowments from:				
Donations and legacies	12,770	29,595	500	42,865
Charitable activities	72,673	138,993	-	211,666
Other trading activities	95,778	7,402	-	103,180
Investments	23,370	-	-	23,370
Other	-	-	-	-
Total	204,591	175,990	500	381,081
Resources expended				
Expenditure on:				
Raising funds	22,606	933	-	23,539
Charitable activities	271,792	156,364	-	428,156
Total	294,398	157,297	0	451,695
Net income / (expenditure) before	(89,807)	18,693	500	(70,614)
Transfer between funds	(25,000)	25,000	-	-
investment gains / (losses)				
Net gains / (losses) on investments	(5,048)	-	-	(5,048)
Net income / (expenditure)	(119,855)	43,693	500	(75,662)
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	3,508,852	72,422	12,137	3,593,411
Total funds carried forward	3,388,997	116,115	12,637	3,517,749

Accounts

**NORTH LONDON SCOUT
DISTRICT**

**ANNUAL
TRUSTEES
REPORT AND
ACCOUNTS**

For the year ended
31 December 2022

Registered Charity 1156779

NORTH LONDON SCOUT DISTRICT

Annual Trustees Report
for the year ended 31 December 2022

Registered charity number 1156779

The Trustees present their Annual Report and Accounts of the North London Scout District for the year ended 31 December 2022 prepared in accordance with the Charity's Commission's *Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102)* (the "SORP").

TRUSTEE BOARD

EX OFFICIO MEMBERS

Chairman	Stephen Way
District Commissioner	James Clarke to 12.06.22
District Commissioner-Acting	Mandy Franks from 12.06.22
Dep District Commissioner	Angie Illman from 13.06.21
District Secretary	Becca Smith from 12.06.22
District Treasurer	Brian Hosier
Explorer Scout Commissioner	Vacant
Network Commissioner	Florrie Weston from 11.01.22

ELECTED MEMBERS

Daniel Sheehan
Elliott Moore
Leah Garrad
Peter Lahoud
Mohamud Salah

NOMINATED MEMBERS

John Walker	to 12.06.22
Connor Holmes	to 12.06.22
Layla Hantouli	
Carina Williams	
Thomas Graham	
Ben Hardcastle	from 12.06.22

Co-opted members

Christopher Hunt	to 12.06.22
Ben Hardcastle	to 12.06.22

OTHER TRUSTEES

The freehold/leasehold sites of all property are held in trust by The Scout Association Trust Corporation.

BANKERS

National Westminster Bank PLC	288 Green Lanes, London N13 5GA	General Fund
CCLA	One Angel Lane London EC4R 3AB	Deposit monies

CONTACT AND PRINCIPAL ADDRESS

The District Headquarters is situated at Scout Park, Gordon Road, London N11 2PB and all correspondence can be sent to this address.

STATUS AND ADMINISTRATION

The Charity is registered with the Charity Commissioners under Charity Number 1156779. Although a separate Charity, constitutionally the Charity falls under the umbrella of the Scout Association and, therefore, conducts its affairs in accordance with the Rules and Guidelines laid down in Policy, Organisation and Rules, set by the Scout Association. Some Trustees are ex officio due to the office they hold and others are nominated at the Annual General Meeting of the District Scout Council.

The day to day activities of the Charity are managed by the Trustees, who include the ex officio members, and supported by many volunteers.

Trustees are appointed based on their skill and expertise in a certain field relevant to the Charity. On appointment they are inducted and made aware of their general responsibilities under charity law.

NORTH LONDON SCOUT DISTRICT**Annual Trustees Report
(continued)**

for the year ended 31 December 2022

STRUCTURE, GOVERNANCE & MANAGEMENT

The District is led by the District Commissioner (DC) who is supported by the District Team, comprising all Deputy DCs, assistant DCs, Youth Commissioners and the Explorer Scout Commissioner.

The Charity Trustees are the members for the time being of the Trustee Board, members of which are nominated by the District Scout Council. The District Scout Council is made up of all members of the District, administrators and advisors.

The District Trustee Board is currently responsible for:

- Promoting the development of Scouting in the District.
- Acting with the District Commissioner in all matters relating to finance and property.
- Appointing annually a District Adult Appointments Advisory Sub Committee and such other Sub Committees as the Board may require.
- Presenting an annual report and annual statement of accounts to the Annual General Meeting of the District Scout Council.

AIMS AND OBJECTIVES

The District is part of the Greater London North Scout County which provides Scouting to young people in the London Boroughs north of the River Thames.

The District's objective is to promote the development of young people in achieving their full physical, intellectual, social and spiritual potentials as individuals, as responsible citizens and as members of their local, national and international communities. The District seeks to achieve this objective by providing leadership, advice and support for the Scout groups and the Explorer Scout Units that make up the District. Activities which are appropriate for a District to organise are provided on a regular basis as requested by the groups who make up the District.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. Public benefit was provided by the Charity in the period through the activities noted above.

SAFEGUARDING POLICY

The Charity seeks to create and maintain a safe and secure environment for all members, volunteers and visitors to our facilities and groups. The Charity is fully committed to safeguarding all children, young people and adults at risk that come into contact with our work. We will take every reasonable step to ensure that children, young people and adults at risk are protected in the delivery of all programmes. We will respond promptly and appropriately to all allegations, suspicions and reports of abuse. The Charity does not carry out significant fund raising activities.

ACHIEVEMENTS / PERFORMANCE AND FUTURE DEVELOPMENTS

As of October 2022, Mandy Franks took over as the Acting District Commissioner for North London Scouts, this did leave the district for a short while without a District Commissioner. She is making all efforts to continue the district vision "the flagship district for metropolitan Scouting", underpinning the mission to ensure we are "shaping and evolving Scouting for the diverse communities of North London".

At the Ramsay Centre we now have three groups using the premises on a regular basis.

Scout Park continues to be used on a regular basis for weekly meetings, camping and district events. We have continued to develop and grow district instructors to help run archery, shooting, and climbing, and we have also purchased air pistols. We are currently working on the rifle range.

Rammey Island continues to see growth and we have been working hard on the interior of the building.

This year's annual census has seen a large growth of 10.6%, we have not reached pre-covid figures however we are heading in the right direction. Groups and units have been working hard to provide an excellent programme with lots of camping and hiking. We had our first Squirrel sleepover and over 90 beavers went on a day trip to Brighton.

FUNDRAISING

The District does not normally get involved in fundraising from the public and during 2022 the only such income would be from Explorer Units with occasional bag packing at local supermarkets in exchange for a voluntary donation. One unit does organise a firework party for which they sell tickets, mainly to the family of members.

NORTH LONDON SCOUT DISTRICT

Annual Trustees Report
(Continued)

For the year ended 31 December 2022

PRINCIPAL RISKS AND UNCERTAINTIES

The Trustees have examined the principal areas of the Charity's operations and considered what major risks may arise in each of these areas. In the opinion of the Trustees the Charity has established resources and systems which should allow the risks identified by the Trustees to be mitigated to an acceptable level in its day to day operations. The major risks are considered to be those of safeguarding and of security of all investments. COVID- 19 still presents some uncertainty for the Charity. We have sufficient reserves to cover lost income in the short to medium term and are confident that our operations can be restructured to be financially sustainable if income levels from scouting or commercial use do not recover for a prolonged period. Our youth membership has almost recovered to its pre Covid level. We are confident that our dedicated leadership will rise to any challenge and mitigate the impact of any reductions in membership.

FINANCIAL

Our annual income was £381,081 (£268,651 in 2021) with 46% being raised by the Explorer Units to finance their activities. The substantial increase was both in our income from users of our premises and in our activities. There was a deficit of £119,855 (a surplus of £87,453 in 2021) on Unrestricted General Funds including a loss of £5,048 (gain of £163,733 in 2021) in the value of our quoted investments and investment property. The Designated Funds are the Explorer Units and they spent £18,693 less than they received in this year (£20,242 more spent in 2021) as they returned to a more normal pattern of activities. The Explorer Units within the Designated Fund have balances to carry forward and in total £66,116 (£47,422 for 2021). In addition the new Designated Fund, created last year to start to provide for the future replacement/redevelopment of our existing functional buildings, now stands at £50,000 after a further transfer of £25,000.

At the beginning of 2022 we were pleased to receive further government grants to mitigate the impact of Covid. After an overall deficit in funds of £75,662 we believe the District still remains in a strong financial position although we recognize the risk of holding quoted Investments, which can go down in value due to circumstances outside our control.

FIXED ASSETS

The Charity holds substantial properties as functional assets. Most of these properties have been owned for many years and are included in the financial statements at cost, including amounts spent on improvements over the years.

RESERVES POLICY

The Trustees have considered the funds currently available to the District of £208,062 (£73,825 in 2021). These funds have increased following a realisation of some quoted investments and are considered adequate for normal circumstances. This represents 24 weeks of normal expenditure which is considered satisfactory.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and FRS 102;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 9 August 2023 and signed on their behalf by Stephen Way



Stephen Way.....

Chair of Trustees, North London Scout District

Opinion

We have audited the financial statements of North London Scout District (the 'Charity') for the year ended 31 December 2022 and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 3, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Identifying and testing significant manual journal entries and reviewing assumptions and judgements made by management in making significant accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Either:

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

NA Associates LLP

NA Associates LLP
Chartered Certified Accountants Statutory
Auditor

Woodgate Studios, 2-8 Games Road, Cockfosters, Hertfordshire, EN4 9HN

Date: 10 August 2023

NA Associates LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

	Unrestricted Funds		Restricted	TOTAL	TOTAL
	General	Designated			
	£	£	£	2022 £	2021 £
Incoming Resources (Notes 2 & 3)					
Income and endowments from:					
Donations and legacies	12,770	29,595	500	42,865	116,292
Charitable activities	72,673	138,993	0	211,666	73,359
Other trading activities	95,778	7,402	0	103,180	55,839
Investments	23,370	0	0	23,370	23,161
Other	0	0	0	0	0
Total	204,591	175,990	500	381,081	268,651
Resources expended (Notes 4-6)					
Expenditure on:					
Raising funds	22,606	933	0	23,539	16,097
Charitable activities	271,792	156,364	0	428,156	283,592
Total	294,398	157,297	0	451,695	299,689
Net income / (expenditure) before	(89,807)	18,693	500	(70,614)	(31,038)
Transfer between funds	(25,000)	25,000	0	0	0
investment gains / (losses)					
Net gains / (losses) on investments (Note 8.1)	(5,048)	0	0	(5,048)	163,733
Net income / (expenditure)	(119,855)	43,693	500	(75,662)	132,695
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward	3,258,852	72,422	12,137	3,343,411	3,210,716
Total funds carried forward	3,138,997	116,115	12,637	3,267,749	3,343,411

The notes on pages 8 to 18 form part of these financial statements

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

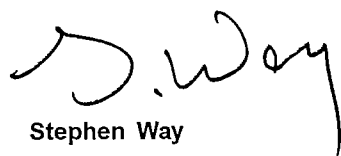
See note 21 for the 2021 Statement of Financial Activities.

Balance Sheet as at 31 December 2022

	Note	Unrestricted Funds General £	Designated £	Restricted £	TOTAL 2022 £	TOTAL 2021 £
Fixed assets						
Tangible assets	7	1,674,484	0	0	1,674,484	1,673,528
Investments	8.1	1,256,451	0	0	1,256,451	1,511,499
Total fixed assets		<u>2,930,935</u>	<u>0</u>	<u>0</u>	<u>2,930,935</u>	<u>3,185,027</u>
Current assets						
Stocks	9	13,114	0	0	13,114	14,877
Debtors	10	26,342	0	0	26,342	31,401
Investments	8.2	0	16,911	12,637	29,548	79,257
Cash at bank and in hand	11	183,461	99,204	0	282,665	59,421
		<u>222,917</u>	<u>116,115</u>	<u>12,637</u>	<u>351,669</u>	<u>184,956</u>
Creditors: amounts falling due within one year	12	(14,855)	0	0	(14,855)	(26,572)
Total assets less current liabilities		<u>208,062</u>	<u>116,115</u>	<u>12,637</u>	<u>336,814</u>	<u>158,384</u>
Net Assets		<u>3,138,997</u>	<u>116,115</u>	<u>12,637</u>	<u>3,267,749</u>	<u>3,343,411</u>
Funds of the Charity						
General Unrestricted		3,138,997	0	0	3,138,997	3,258,852
Designated Unrestricted	13	0	116,115	0	116,115	72,422
Restricted	14	0	0	12,637	12,637	12,137
Total funds		<u>3,138,997</u>	<u>116,115</u>	<u>12,637</u>	<u>3,267,749</u>	<u>3,343,411</u>

The notes on pages 8 to 18 form part of these financial statements

Approved and authorised for issue by the Trustees on 9 August 2023 and signed on their behalf:



Stephen Way
Chair

NORTH LONDON SCOUT DISTRICT

Notes to the accounts

For the year ended 31 December 2022

1 Basis of preparation**1.1 Basis of accounting**

North London Scout District is an unincorporated charity registered in England and a public benefit entity under FRS 102. The financial statements have been prepared in Sterling (£) the functional currency, rounded to the nearest £1, and are for the stand alone charity only.

These accounts have been prepared on the basis of historic cost modified by the revaluation of investments to market value in accordance with:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, FRS 102 and with the Charities Act 2011.

1.2 Going concern

These accounts have been prepared on a going concern basis. The Trustees have considered a period of eighteen months from the date of approval of the financial statements.

Covid-19 has had a major impact on face to face activities but many of our groups and units remain in contact with their members and activities continue where possible. We believe we have the resources both financial and in leadership to recover from this set back. The Charity has a strong balance sheet and therefore expects to continue for the foreseeable future.

1.3 Critical accounting estimates and areas of judgement

The Charity Trustees have made estimates and assumptions concerning the future. The estimates and assumptions that have a significant risk of causing a material adjustment to the value of the carrying amounts and liabilities within the next financial year include the valuation of fixed assets, investments and properties.

2 INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SOFA) when

- 1 the Charity becomes entitled to the resources;
- 2 the Trustees consider it is probable that the Charity will receive the resources; and
- 3 the monetary value can be measured with sufficient reliability.

Membership subscriptions

Members subscriptions collected on behalf of other parts of the Scout Movement are reported in the SOFA net of any amount paid out. This is because these subscriptions are in effect held by the Charity as agents before being paid out.

Notes to the accounts

For the year ended 31 December 2022

(continued)

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and donations

Grants and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

Tax reclaims

All tax reclaims are included in the SOFA when received.

Volunteer help

The value of any voluntary help received is not included in the accounts in line with the SORP but is described in the Trustees' Annual Report.

Legacies

Entitlement is the earlier of the Charity being notified of an impending distribution, or the legacy being received, when income is recognised as being probable.

Investment income

This is included in the accounts when receivable.

Donated services

There were no donated services this year. In 2021 donations received included an amount for work done on the trees at Scout Park to keep them safe and healthy. The amount was recognised in the financial statements in respect of services provided by a tenant in consideration for a lower rent charge and calculated at market rates.

Investment gains and losses

This includes any gain or loss on the sale of investments and any unrealised gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Support costs

Include all costs of the central functions not specifically allocated under other headings.

ASSETS

Tangible fixed assets for use by the Charity

These are capitalised if they can be used for more than one year, and cost at least £1,000, or form part of a group of assets that exceeds £1,000. They are valued at cost or a reasonable value on receipt. Depreciation is provided on some tangible fixed assets, at rates calculated to write off the cost or valuation, less residual value, over the useful life.

Notes to the accounts

For the year ended 31 December 2022

(continued)

Depreciation is provided as follows:-

Furniture and Equipment 10% written down value

Land is not depreciated.

No depreciation has been calculated on the freehold properties used as functional assets as it is the Trustees opinion that the residual disposal values are at least equal to the book value and that any depreciation will be immaterial. An impairment review has been considered in respect of this asset. For assets under construction, costs are recognised as contract activity progresses. Costs are determined by reference to the estimated value of certified works completed, where costs can be determined with reasonable certainty. Tangible fixed assets and their depreciation are reviewed and adjusted if appropriate where there is an indication of a significant change in the useful life since the last reporting date and there is additional impairment.

Investments

Investments quoted on a recognised stock exchange are valued at the year end at mid-market value. Other investment assets are included at Trustees' best estimate of market value.

Stocks

These are valued at the lower of cost or market value and include Irrecoverable VAT. A deduction is made for slow moving and redundant items.

Current Asset Investments

The Charity has investments which it holds pending their sale and cash with a maturity date of less than one year. These are held for the short term in order to meet potential liabilities and grants.

Funds

Funds held by the Charity are

Unrestricted - to be used in accordance with the charitable objects at the discretion of the Trustees.

Designated - set aside by the Trustees from unrestricted funds for specific purposes e.g. Explorer Units (note 13)

Restricted - funds to be used for a specific purpose as specified by the donor or under the terms of the receipt (note 14).

Taxation

As a registered charity no taxation is payable on non-trading activities and Capital Gains are exempt from CGT. VAT where applicable is paid and included in the accounts under the cost heading it relates to.

Debtors and Creditors Receivable / Payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Any losses arising from impairment are recognised in expenditure.

Investment Properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in net gains / losses in the SOFA.

Notes to the accounts for the year ended 31 December 2022

(continued)

	2022 £	2021 £
3 Donations and legacies		
Membership subscriptions / grants	59,368	44,460
Less paid to HQ / County	(56,511)	(44,460)
Net included in resources expended	2,857	0
Donations / Grants	9,913	62,596
Job Retention Scheme grants	0	8,331
Contribution to repairs	0	0
Gift in kind - work on trees	0	6,460
	12,770	77,387
Restricted fund	500	0
Designated funds Explorers	29,595	38,905
	42,865	116,292
Charitable activities		
Sectional events	23,524	2,478
Scout Park camping and activities	30,568	16,182
Scout Park room hire	16,065	3,650
Rammey Island	2,516	2,490
	72,673	24,800
Designated funds Explorers	138,993	48,559
	211,666	73,359
Other trading activities		
Hire charges for functional fixed assets	72,126	35,475
Vending machine	162	172
Uniform/badges shop sales	23,490	14,333
Pantomime	0	0
	95,778	49,980
Designated funds Explorers	7,402	5,859
Restricted funds	0	
	103,180	55,839
Investment income		
Bank interest	291	15
Dividends	0	0
Property rent	23,079	23,146
Sundry	0	0
	23,370	23,161
Restricted funds	0	0
	23,370	23,161

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31
December 2022 (continued)

4 Resources expended	2022	2021
	£	£
Raising funds		
Shop purchases	19,343	11,988
Letting fees	3,119	3,944
Pantomime	7	7
Vending machine stock	137	158
	22,606	16,097
Designated expenses	933	0
	23,539	16,097
Charitable activities		
Section events/District camp	24,804	1,649
Legal fees	2,576	3,563
Training costs	2,047	2,075
Staff costs	74,849	75,123
Advertising & marketing	13	0
Computer & OSM costs	2,262	2,526
Subscriptions	0	0
Property expenses	106,778	73,061
Property services Holloway Road	6,264	5,506
Ramsey island rent	1,013	938
Insurances	20,188	20,522
Printing postage and stationery	201	549
Telephone & internet	2,802	3,130
Audit and Accountancy expenses (see below)	7,404	6,113
DC expenses travelling etc.	2,875	469
General expenses	1,256	36
Equipment maintenance	9,318	11,190
Credit card and bank charges	996	790
Grants	3,051	216
Depreciation	3,095	3,055
	271,792	210,511
Designated funds Explorers	156,364	73,081
Restricted funds	0	0
	428,156	283,592

(Audit fee included 2022: £5,500 (2021: £4,750))

5 Trustee expenses

The only payments to Trustees were to reimburse them for expenses paid mainly to the District Commissioner for travelling and similar costs and amounting to £2,875 (2021: £469).

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31 December 2022

(continued)

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6 Staff costs	2022	2021
	£	£
Gross salaries and benefits in kind	72,024	70,791
Staff training etc.	0	845
Pension	2,797	2,746
Employers National Insurance	28	741
	<u>29,548</u>	<u>79,257</u>

Average number of full time equivalent employees – 3 (2021– 3). No employee earned more than £60,000.

7 Tangible fixed assets

	Land & Buildings	Equip. F&F	Total 2022	2021
	£	£	£	£
Brought forward	1,645,986	94,329	1,740,315	1,729,647
Additions	3,591	460	4,051	10,668
Disposals	-	-	-	0
Balance carried forward	<u>1,649,577</u>	<u>94,789</u>	<u>1,744,366</u>	<u>1,740,315</u>
Depreciation				
Balance brought forward	0	66,787	66,787	63,732
Charge for the year	0	3,095	3,095	3,055
Disposals	0	0	0	0
Balance carried forward	<u>0</u>	<u>69,882</u>	<u>69,882</u>	<u>66,787</u>
Net book value				
Brought forward	1,645,986	27,542	1,673,528	1,619,216
Carried forward	<u>1,649,577</u>	<u>24,907</u>	<u>1,674,484</u>	<u>1,673,528</u>

The Charity holds leases for 999 years on the ground and first floor of the property at Holloway Road used as an activity centre and as a flat for a worker. The properties are shown at the original cost of the site and improvements.

A further flat at the same site is held on a 125 year lease as an investment.

A garage at Alwyne Road London was gifted to the Charity in 1940. This is reflected in the financial statements at cost, representing legal fees paid.

The freehold site of Scout Park is in the ownership of the Charity and is used as a functional asset. It is included at original cost and improvements net of impairment of buildings.

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31 December 2022

(continued)

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8.1 Fixed asset investments

	Listed	Investment Properties	Total 2022	2021
	£	£	£	£
Carrying (market) value at beginning of the year	931,499	580,000	1,511,499	1,347,766
Additions at cost / Withdrawals	(250,000)	0	(250,000)	0
Net gain / (loss) on revaluation	(75,048)	70,000	(5,048)	163,733
Carrying value at end of year	606,451	650,000	1,256,451	1,511,499

A freehold flat held for investment was revalued by the Trustees following advice from the managing agents. The historic cost of this property was £410,000 (2021 £410,000).

8.2 Current asset investments

	2022 £	2021 £
COIF Deposit Accounts District	18,994	68,805
Colling / Samaritan	5,235	5,184
Eric Lark	5,319	5,268
	<u>29,548</u>	<u>79,257</u>

9 Stock

	2022 £	2021 £
Badges and shop miscellaneous	13,114	14,877

10 Debtors

	2022 £	2021 £
Scout Park hire	1,763	4,464
Owed to shop	1,346	980
Other debtors and prepayments	23,233	25,957
	<u>26,342</u>	<u>31,401</u>

11 Cash at bank and in hand

	2022 £	2021 £
Cash at bank and in hand	282,165	58,921
Cash in hand and floats	500	500
	<u>282,665</u>	<u>59,421</u>

Notes to the accounts for the year ended 31 December 2022
(continued)

12 Creditors and accruals

	2022 £	2021 £
Money held on behalf of groups	623	301
Taxation and social security	1,064	821
Other creditors	13,168	25,450
	<u>14,855</u>	<u>26,572</u>

13 Designated funds (see note 16 for 2021 comparative)

Explorer Units	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Wild Wolf	25,327	48,886	45,801	28,412
Tottenham	4,100	2,439	1,967	4,572
Highgate / Hornsey	13,913	76,370	64,499	25,784
Kings Cross	1,803	18,007	14,169	5,641
Seventurers	773	2,727	1,319	2,181
Andromeda	0	0	0	0
Argo	1,506	27,561	29,541	(474)
	<u>47,422</u>	<u>175,990</u>	<u>157,296</u>	<u>66,116</u>

Explorer scouting is a district provision responsible to the district executive for all financial matters. Each unit has responsibility to raise funds and to be financially self supporting on a medium to long term basis. Funds raised by each unit are retained for use by that unit but in the event of closure would revert to the district general funds or be set aside to finance new or existing units.

Property replacement fund

	Balance brought forward	Transfer	Outgoing	Balance carried forward
	£	£	£	£
Transactions	<u>25,000</u>	<u>25,000</u>	<u>0</u>	<u>50,000</u>

This fund has been created to set aside funds for the replacement of our existing buildings.

14 Restricted funds (see note 17 for the 2021 comparative)

	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Eric Lark Memorial	4,463	0	0	4,463
Samaritan/Colling.	5,084	0	0	5,084
Skip Adams	2,590	0	0	2,590
	<u>12,137</u>	<u>0</u>	<u>0</u>	<u>12,137</u>
Deprived area fund	0	500	0	500
	<u>12,137</u>	<u>500</u>	<u>0</u>	<u>12,637</u>

NORTH LONDON SCOUT DISTRICT

**Notes to the accounts for the year ended 31
December 2022**

(continued)

The Eric Lark Memorial Fund was set up in 1958 in memory of a former scouter and has been augmented since for similar reasons. The fund exists to provide grants to scouts under the age of 16 years to assist in respect of camp fees or uniform. The fund is managed by the District officers.

The Samaritan Fund was set up in 1950 by the then District Commissioner to give financial assistance to any scouter, or former scouter, or spouse. The use of the fund is entirely discretionary at the disposal of the District Commissioner in consultation with the Chairman and/or Treasurer. The fund was amalgamated with the Collingham Fund in 2010 and it was resolved that in future grants would be made for those who did not qualify on grounds of age to benefit from the Eric Lark Memorial Fund.

The Skip Adams Fund was set up many years ago in memory of a scouter from the former St. Pancras District. There is no formal trust document and the original intent; that the income be used to support Gang Shows and Camp Fires in the District, is now not relevant. The fund will be used to support scouting in the district and the Executive will make a proposal in due course as to the specific use.

The Deprived Area Fund arose from a donation during the year.

15 Related parties

The freehold and leasehold sites are held in trust by the Scout Association Trust Corporation.

16 Designated funds (year ended 31 December 2021)

	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Explorer Units				
Wild Wolf	9,035	58,760	42,468	25,327
Tottenham	3,984	6,751	6,635	4,100
Highgate / Homsey	8,874	15,397	10,358	13,913
Kings Cross	4,121	6,347	8,665	1,803
Seventurers	161	1,275	663	773
Andromeda	1,323	0	1,323	0
Argo	(318)	6,751	4,927	1,506
	<u>27,180</u>	<u>95,281</u>	<u>75,239</u>	<u>47,422</u>

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31 December 2022

(continued)

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17 Restricted funds (year ended to 31 December 2021)

	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Eric Lark Memorial	4,463	0	0	4,463
Samaritan/Colling.	5,084	0	0	5,084
Skip Adams	2,590	0	0	2,590
	<u>12,137</u>	<u>0</u>	<u>0</u>	<u>12,137</u>

18 Future Commitments

There were no future commitments at the year end.

19 Available unrestricted reserves

The funds available to the District comprise unrestricted funds of £3,138,997 but net of fixed assets of £2,930,935 a total of £208,062 (2021: £73,825). This represents 24 weeks of our expenditure on unrestricted funds during the year and is considered satisfactory.

20 Analysis of Net Assets Between Funds

	Fixed	Investments	Net Current	Total
	£	£	Assets £	£
General Fund	2,324,484	606,451	208,062	3,138,997
Designated	0	0	116,115	116,115
Restricted	0	0	12,637	12,637
	<u>2,324,484</u>	<u>606,451</u>	<u>336,814</u>	<u>3,267,749</u>

21 Statement of Financial Activities (for the year ended 31 December 2021)

	Unrestricted Funds		Restricted	TOTAL
	General	Designated		
	£	£	£	2021 £
Incoming Resources				
Income and endowments from:				
Donations and legacies	77,387	38,905	0	116,292
Charitable activities	24,800	48,559	0	73,359
Other trading activities	49,980	5,859	0	55,839
Investments	23,161	0	0	23,161
Other	0	0	0	0
Total	175,328	93,323	0	268,651
Resources expended				
Expenditure on:				
Raising funds	16,097	0	0	16,097
Charitable activities	210,511	73,081	0	283,592
Total	226,608	73,081	0	299,689
Net income / (expenditure) before	(51,280)	20,242	0	(31,038)
Transfer between funds	(25,000)	25,000	0	0
investment gains / (losses)				
Net gains / (losses) on investments	163,733	0	0	163,733
Net income / (expenditure)	87,453	45,242	0	132,695
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	3,171,399	27,180	12,137	3,210,716
Total funds carried forward	3,258,852	72,422	12,137	3,343,411

Accounts

NORTH LONDON SCOUT DISTRICT
ANNUAL TRUSTEES REPORT AND
ACCOUNTS
For the year ended 31 December 2021

Registered Charity 1156779

**NORTH LONDON SCOUT
DISTRICT**

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**Annual Trustees Report
for the year ended 31
December 2021**

**Registered charity number
1156779**

The Trustees present their Annual Report and Accounts of the North London Scout District for the year ended 31 December 2021 prepared in accordance with the

Charity's Commission's *Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102)* (the "SORP").

**EXECUTIVE COMMITTEE AND
CHARITY TRUSTEES EX
OFFICIO MEMBERS**

Chairman	Brian Hosier MBE to 13.06.21 Stephen Way from 13.06.21
District Commissioner	James Clarke from 01.01.21
District Secretary	Vacant
District Treasurer	Brian Hosier from 13.06.21
Explorer Scout Commissioner	Nick Conduit to 13.6.21
Network Commissioner	

ELECTED MEMBERS

Dan Sheehan Chris Hunt to 13.6.21 Ian Green to 13.6.21	Elliott Moore Leah Garra from 13.6.21 Peter Lahoud from 13.6.21 Mohamud Salad from 13.6.21
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NOMINATED MEMBERS

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Co-opted members

Chris Hunt
Ben Hardcastle
Angie Illman

OTHER TRUSTEES

The freehold/leasehold sites of all property are held in trust by The Scout Association Trust Corporation.

BANKERS

National Westminster
Bank PLC

288 Green Lanes, London N13 5GA
General Fund

CCLA

85 Queen Victoria Street
EC4V 4ET

Deposit monies

CONTACT AND PRINCIPAL ADDRESS

The District Headquarters is situated at Scout Park, Gordon Road, London N11 2PB and all correspondence can be sent to this address.

STATUS AND ADMINISTRATION

The Charity is registered with the Charity Commissioners under Charity Number 1156779. Although a separate Charity, constitutionally the Charity falls under the umbrella of the Scout Association and, therefore, conducts its affairs in accordance with the Rules and Guidelines laid down in Policy, Organisation and Rules, set by the Scout Association. Some Trustees are ex officio due to the office they hold and others are elected or nominated at the Annual General Meeting of the District Scout Council.

The day to day activities of the Charity are managed by the Trustees, who include the ex officio members, and supported by many volunteers.

Trustees are appointed based on their skill and expertise in a certain field relevant to the Charity. On appointment they are inducted and made aware of their general responsibilities under charity law.

**NORTH LONDON SCOUT
DISTRICT**

Page 2

**Annual Trustees Report
(continued)**

**for the year ended 31 December
2021**

STRUCTURE, GOVERNANCE & MANAGEMENT

The District is led by the District Commissioner (DC) who is supported by the District Team, comprising all assistant District Commissioners, Youth Commissioners and the Explorer Scout Commissioner.

The Charity Trustees are deemed to be the members for the time being of the District Executive Committee, members of which are, in part, elected by the District Scout Council and part nominated by the District Commissioner. The District Scout Council to whom the Executive Committee is accountable is made up of all members of the District, administrators and advisors.

The District Executive Committee is responsible for:

- Promoting the development of Scouting in the District.
- Acting with the District Commissioner in all matters relating to finance and property.
- Appointing annually a District Adult Appointments Advisory Sub Committee and such other Sub Committees as the Committee may require.
- Presenting an annual report and annual statement of accounts to the Annual General Meeting of the District Scout Council.

AIMS AND OBJECTIVES

The District is part of the Greater London North Scout County which provides Scouting to young people in the London Boroughs north of the River Thames.

The District's objective is to promote the development of young people in achieving their full physical, intellectual, social and spiritual potentials as individuals, as responsible citizens and as members of their local, national and international communities. The District seeks to achieve this objective by providing leadership, advice and support for the Scout groups and the Explorer Scout Units that make up the District. Activities which are appropriate for a District to organise are provided on a regular basis as requested by the groups who make up the District.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. Public benefit was provided by the Charity in the period through the activities noted above.

SAFEGUARDING POLICY

The Charity seeks to create and maintain a safe and secure environment for all members, volunteers and visitors to our facilities and groups. The Charity is fully committed to safeguarding all children, young people and adults at risk that come into contact with our work. We will take every reasonable step to ensure that children, young people and adults at risk are protected in the delivery of all programmes. We will respond promptly and appropriately to all allegations, suspicions and reports of abuse. The Charity does not carry out significant fund raising activities.

ACHIEVEMENTS / PERFORMANCE AND FUTURE DEVELOPMENTS

As of January 1st 2021, James Clarke, took on the role of District Commissioner for North London Scouts. He is excited to be leading the district to further success and looking to expand Scouting opportunities to reach more young people across North London. The district vision states that we will become "the flagship district for metropolitan Scouting", underpinning the mission to ensure we are "shaping and evolving Scouting for the diverse communities of North London".

At the Ramsay Centre in Holloway Road, we continue to see growth in use by local Scout groups and has provided a location for groups who have lost their previous location due to Covid.

At Scout Park we have our brand new Sheridan Hall, which stands tall and proud. Unfortunately the national lockdown came soon after the opening so there was only a brief period we could benefit from this additional facility. When outdoor meetings were allowed a robust risk assessment was put in place and the Park divided into three distinct and separate areas to allow the maximum safe use by member groups. Some of the activities have been curtailed whilst further risk assessments are being implemented. The park is now in constant use by hundreds of young people since the return of face to face Scouting.

Rammey Island continues to see growth in use and further work into promoting this area, perhaps with another neighbouring District, will be looked at over the coming year.

Due to Covid restrictions many of our groups and units continued scouting on line but numbers of young people saw a decrease of around 23%, which is slightly below the national average of the UK Scouting average. This was very much expected but

at the time of writing, we are already starting to see record numbers of young people wanting to now join Scouting. We are also looking forward to a trial of a new younger section.

FUNDRAISING

The District does not normally get involved in fundraising from the public and during 2021 no such activities could take place. In normal times the only such income would be from Explorer Units with occasional bag packing at local supermarkets in exchange for a voluntary donation. One unit does normally organise a firework party for which they sell tickets, mainly to the family of members.

NORTH LONDON SCOUT DISTRICT

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Annual Trustees Report (Continued)

**For the year ended 31 December
2021**

PRINCIPAL RISKS AND UNCERTAINTIES

The Trustees have examined the principal areas of the Charity's operations and considered what major risks may arise in each of these areas. In the opinion of the Trustees the Charity has established resources and systems which, under normal circumstances, should allow the risks identified by the Trustees to be mitigated to an acceptable level in its day to day operations. The major risks are considered to be those of safeguarding and of security of all investments. COVID-19 presents significant uncertainty for the Charity. In the short-term it has severely limited the Charity's ability to deliver its charitable objectives, though many groups continue to offer scouting online. Additionally, COVID-19 has substantially reduced our income. Fundraising is mainly done by the Explorer Units to support their activities and with the current restrictions very little was raised in 2021. We have sufficient reserves to cover lost income in the short to medium term and are confident that our operations can be restructured to be financially sustainable if income levels from scouting or commercial use do not recover for a prolonged period. The impact of COVID-19 on long term numbers of youth members and adult volunteers is unknown. Significant reductions in these numbers would reduce the Charity's impact and put significant financial pressure on our member groups. We are confident that our dedicated leadership will rise to the challenge and mitigate the impact of any reductions in membership, but this represents a significant uncertainty for the Charity over the coming year.

FINANCIAL

Our annual income was £268,651 (£162,023 in 2020) with nearly 35% being raised by the Explorer Units to finance their activities. The substantial increase was both in our income from users of our premises and in our activities.

There was a surplus of £87,453 (a surplus of £3,504 in 2020) on Unrestricted General Funds including a gain of

£163,733 (gain of £70,991 in 2020) in the value of our quoted investments and investment property. The Designated Funds are the Explorer Units and they spent £20,242 less than they received in this year (£28,484 more spent in 2020) as they had returned to a more normal pattern of activities. The Explorer Units within the Designated Fund have balances to carry forward and in total £47,422 (£27,180 for 2020). In addition a new Designated Fund has been created with a transfer of £25,000 this year to start to provide for the future replacement/redevelopment of our existing functional buildings.

We were pleased to receive government grants and we made use of the Government Job Retention Scheme so that we could continue to pay our staff during the year. With an overall increase in funds of £132,695 we believe the District remains in a strong financial position although we recognize the increase in Fixed Assets including Investments which can go down in value due to circumstances outside our control.

FIXED ASSETS

The Charity holds substantial properties as functional assets. Most of these properties have been owned for many years and are included in the financial statements at cost, including amounts spent on improvements over the years.

RESERVES POLICY

The Trustees have considered the funds currently available to the District of £73,825 (£157,718 in 2020). These funds have reduced substantially due to the new building but are still considered adequate for normal circumstances. This represents 17 weeks of normal expenditure which is considered satisfactory.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and FRS 102;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any

time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 25 May 2022 and signed on their behalf by Stephen Way

Stephen Way... .. CHAIRMAN

NORTH LONDON SCOUT DISTRICT

Independent Auditor's Report to the Trustees of North London Scout District

Page 4

Opinion

We have audited the financial statements of North London Scout District (the 'Charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements numbered 1-21, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees Annual Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or

- the Charity has not kept adequate accounting records; or

- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 3, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

NORTH LONDON SCOUT DISTRICT

Independent Auditor's Report to the Trustees of North London Scout District

Page 5

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 1443 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Evaluation of the effectiveness of managements controls designed to prevent and detect irregularities; and
- Identifying and testing significant manual journal entries and reviewing assumptions and judgements made by management in making significant accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

NA Associates LLP

Chartered Certified Accountants
Statutory Auditor

Woodgate Studios, 2-8 Games Road, Cockfosters, Hertfordshire, EN4 9HN

Date: 14 October 2022

NA Associates LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

NORTH LONDON SCOUT DISTRICT
Statement of Financial Activities
for the year ended 31 December 2021

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	Unrestricted Funds		Restrict	TOTAL	TOTAL
	General Designated				
	£	£	£	2021	2020
				£	£
Incoming Resources (Notes 2 & 3)					
Income and endowments from:					
Donations and legacies	77,387	38,905	0	116,292	98,467
Charitable activities	24,800	48,559	0	73,359	13,873
Other trading activities	49,980	5,859	0	55,839	24,936
Investments	23,161	0	0	23,161	24,609
Other	0	0	0	0	
	<u>138</u>				
Total	175,328	93,323	0	268,651	162,023
Resources expended (Notes 4-6)					
Expenditure on:					
Raising funds	16,097	0	0	16,097	7,921
Charitable activities	<u>210,511</u>	<u>73,081</u>	<u>0</u>	<u>283,592</u>	
<u>250,073</u>					
Total	<u>226,608</u>	<u>73,081</u>	<u>0</u>	<u>299,689</u>	<u>257,994</u>
Net income / (expenditure) before	(51,280)	20,242	0	(31,038)	(95,971)
Transfer between funds	(25,000)				0
		25,000	0	0	
investment gains / (losses)					
Net gains / (losses) on investments (Note 8.1)	163,733	0	0	163,733	70,991
					<u>1</u>
Net income / (expenditure)	<u>87,453</u>	<u>45,242</u>	<u>0</u>	<u>132,695</u>	
<u>(24,980)</u>					
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward	3,171,399	27,180	12,137	3,210,716	3,235,696
Total funds carried forward	<u>3,258,852</u>	<u>72,422</u>	<u>12,137</u>	<u>3,343,411</u>	<u>3,210,716</u>

The notes on pages 8 to 18 form part of these financial

statements

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

See note 21 for the 2020 Statement of Financial Activities.

Balance Sheet as at 31 December 2021

	Note	Unrestricted Funds		Restricted	TOTAL	TOTAL
		General	Designated		2021	2020
		£	£	£	£	£
Fixed assets						
Tangible assets	7	1,673,528	0	0	1,673,528	1,665,915
Investments	8.1	1,511,499	0	0	1,511,499	1,347,769
Total fixed assets		3,185,027	0	0	3,185,027	3,013,681
Current assets						
Stocks	9	14,877	0	0	14,877	14,553
Debtors	10	31,401	0	0	31,401	24,336
Investments	8.2	8,304	58,816	12,137	79,257	129,242
Cash at bank and in hand	11	45,815	13,606	0	59,421	77,795
		100,397	72,422	12,137	184,956	245,926
Creditors: amounts falling due within one year	12	(26,572)	0	0	(26,572)	(48,891)
Total assets less current liabilities		73,825	72,422	12,137	158,384	197,035
Net Assets		3,258,852	72,422	12,137	3,343,411	3,210,716
Funds of the Charity						
General Unrestricted		3,258,852	0	0	3,258,852	3,171,399
Designated Unrestricted	13	0	72,422	0	72,422	27,180
Restricted	14	0	0	12,137	12,137	12,137
Total funds		3,258,852	72,422	12,137	3,343,411	3,210,716

The notes on pages 8 to 18 form part of these financial statements

Approved and authorised for issue by the Trustees on 10 May 2022 and signed on their behalf:

**Stephen
Way**
Chairman

1 Basis of preparation

1.1 Basis of accounting

North London Scout District is an unincorporated charity registered in England and a public benefit entity under FRS 102. The financial statements have been prepared in Sterling (£) the functional currency, rounded to the nearest £1, and are for the stand alone charity only.

These accounts have been prepared on the basis of historic cost modified by the revaluation of investments to market value in accordance with:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, FRS 102 and with the Charities Act 2011.

1.2 Going concern

These accounts have been prepared on a going concern basis. The Trustees have considered a period of twelve months from the date of approval of the financial statements.

Covid-19 has had a major impact on face to face activities but many of our groups and units remain in contact with their members and activities continue where possible. We believe we have the resources both financial and in leadership to recover from this set back. The Charity has a strong balance sheet and therefore expects to continue for the foreseeable future.

1.3 Critical accounting estimates and areas of judgement

The Charity Trustees have made estimates and assumptions concerning the future. The estimates and assumptions that have a significant risk of causing a material adjustment to the value of the carrying amounts and liabilities within the next financial year include the valuation of fixed assets, investments and properties.

2 INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when

- 1 the Charity becomes entitled to the resources;
- 2 the Trustees consider it is probable that the Charity will receive the resources; and
- 3 the monetary value can be measured with sufficient reliability.

Membership subscriptions

Members subscriptions collected on behalf of other parts of the Scout Movement are reported in the SOFA net of any amount paid out. This is because these subscriptions are in effect held by the Charity as agents before being paid out.

Notes to the accounts

For the year ended 31 December

2021

(continued)

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and donations

Grants and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

Tax reclaims

All tax reclaims are included in the SOFA when received.

Volunteer help

The value of any voluntary help received is not included in the accounts in line with the SORP but is described in the Trustees' Annual Report.

Legacies

Entitlement is the earlier of the Charity being notified of an impending distribution, or the legacy being received, when income is recognised as being probable.

Investment income

This is included in the accounts when receivable.

Donated services

Donations received include an amount for work done on the trees at Scout Park to keep them safe and healthy. The amount was recognised in the financial statements in respect of services provided by a tenant in consideration for a lower rent charge and calculated at market rates.

Investment gains and losses

This includes any gain or loss on the sale of investments and any unrealised gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Support costs

Include all costs of the central functions not specifically allocated under other headings.

ASSETS

Tangible fixed assets for use by the Charity

These are capitalised if they can be used for more than one year, and cost at least £1,000, or form part of a group of assets that exceeds £1,000. They are valued at cost or a reasonable value on receipt.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less residual value, over the useful

Notes to the accounts

For the year ended 31 December

2021 (continued)

life. Depreciation is provided as follows:-

Furniture and	10% written down value
Equipment Land is not	
depreciated.	

For assets under construction, costs are recognised as contract activity progresses. Costs are determined by reference to the estimated value of certified works completed, where costs can be determined with reasonable certainty.

Tangible fixed assets and their depreciation are reviewed and adjusted if appropriate where there is an indication of a significant change in the useful life since the last reporting date and there is additional impairment.

Investments

Investments quoted on a recognised stock exchange are valued at the year end at mid-market value. Other investment assets are included at Trustees' best estimate of market value.

Stocks

These are valued at the lower of cost or market value and include Irrecoverable VAT.

Current Asset Investments

The Charity has investments which it holds pending their sale and cash with a maturity date of less than one year. These are held for the short term in order to meet potential liabilities and grants.

Funds

Funds held by the Charity are

Unrestricted - to be used in accordance with the charitable objects at the discretion of the Trustees.

Designated - set aside by the Trustees from unrestricted funds for specific purposes e.g. Explorer Units (note 13)

Restricted - funds to be used for a specific purpose as specified by the donor or under the terms of the receipt (note 14).

Taxation

As a registered charity no taxation is payable on non-trading activities and Capital Gains are exempt from CGT. VAT where applicable is paid and included in the accounts under the cost heading it relates to.

Debtors and Creditors Receivable / Payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Any losses arising from impairment are recognised in expenditure.

Investment Properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in net gains / losses in the SOFA.

**Notes to the accounts for the year ended 31
December 2021
(continued)**

	2021 £	2020 £
3 Donations and legacies		
Membership subscriptions / grants	44,460	59,400
Less paid to HQ / County	(44,460)	(59,400)
	)	
Net included in resources expended	0	0
Donations / Grants	62,596	35,015
Job Retention Scheme grants	8,331	18,346
Contribution to repairs	0	0
Gift in kind - work on trees	6,460	15,360
	77,387	68,721
Restricted fund	0	0
Designated funds Explorers	38,905	
	29,746	
	116,292	98,467
Charitable activities		
Sectional events	2,478	1,655
Scout Park camping and activities	19,832	8,475
Rammey Island	2,490	
	2,780	24,800
	12,910	
Designated funds Explorers	48,559	963
	73,359	13,873
Other trading activities		
Hire charges for functional fixed assets	35,475	13,987
Vending machine	172	29
		4
Uniform/badges shop sales	14,333	6,337
Pantomime	0	0
	49,980	20,618
Designated funds Explorers	5,859	4,318
Restricted funds	0	
		0
	55,839	24,936
Investment income		
Bank interest	15	0
Dividends	0	609
Property rent	23,146	24,000
Sundry	0	0
	23,161	24,609
Restricted funds	0	0
	23,161	24,609

**Notes to the accounts for the year ended
31 December 2021 (continued)**

4 Resources expended	2021	2020
	£	£
Raising funds		
Shop purchases	11,988	3,838
Letting fees	3,944	3,902
Pantomime	7	0
Vending machine stock	158	181
	16,097	7,921
Designated expenses	0	0
	16,097	7,921
Charitable activities		
Section events/District camp	1,649	994
Legal fees	3,563	2,139
Training costs	2,075	0
Staff costs	75,123	74,282
Advertising & marketing	0	0
Computer & OSM costs	2,526	2,816
Subscriptions	0	0
Property expenses	73,061	58,869
Property services Holloway Road	5,506	5,380
Rammey island rent	938	1,213
Insurances	20,522	17,300
Printing postage and stationery	549	314
Telephone & internet	3,130	3,110
Audit and Accountancy expenses (see below)	6,113	10,216
DC expenses travelling etc.	469	110
General expenses	36	612
Equipment maintenance	11,190	
		4,777
Credit card and bank charges	790	76
		8
Grants	216	262
Depreciation	3,055	3,400
	210,511	186,562
Designated funds Explorers	73,081	63,511
Restricted funds	0	0
	283,592	250,073

(Audit fee included 2021:£4,750 (2020:£4,740))

5 Trustee expenses

The only payments to Trustees were to reimburse them for expenses paid mainly to the District Commissioner for travelling and similar costs and amounting to £469 (2020 £110).

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31 December 2021

(continued)

Page 13

6 Staff costs

	2021
	£
Gross salaries and benefits in kind	70,791
Staff training etc.	845
Pension	2,746
Employers National Insurance	741
	<u>75,123</u>
Average number of full time equivalent employees – 3 (2020– 3).	
No employee earned more than £60,000.	

7 Tangible fixed assets

	Land & Buildings	Equip. F&F	Total	
			2021	2020
	£	£	£	£
Brought forward	1,635,318	94,329	1,729,647	1,687,106
Additions	10,668	-	10,668	50,101
Disposals	-	-		(7,560)
Balance carried forward	1,645,986	94,329	1,740,315	
				<u>1,729,647</u>
Depreciation				
Balance brought forward	0	63,732	63,732	67,892
Charge for the year	0	3,055	3,055	3,400
Disposals	0	0	0	(7,560)
Balance carried forward	0	66,787	66,787	63,732
Net book value				
Brought forward			1,673,528	1,619,216
	<u>1,635,318</u>	<u>27,542</u>		
Carried forward	1,645,986	27,542	1,673,528	1,665,915

The Charity holds leases for 999 years on the ground and first floor of the property at Holloway Road used as an activity centre and as a flat for a key worker. The properties are shown at the original cost of the site and improvements.

A further flat at the same site is held on a 125 year lease as an investment. A garage at Alwyne Road London was gifted to the Charity in 1940. This is reflected in the financial statements at cost, representing legal fees paid.

The freehold site of Scout Park is in the ownership of the Charity and is used as a functional asset. It is included at original cost and improvements net of impairment of buildings.

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31 December 2021

(continued)

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8.1 Fixed asset investments

	Listed	Investment Properties	Total 2021	2020
	£	£	£	£
Carrying (market) value at beginning of the year	797,766	550,000	1,276,775	
Additions at cost / Withdrawals	0	0	0	0
Net gain / (loss) on revaluation	133,733	30,000	163,733	
	<u>70,991</u>			
Carrying value at end of year	931,499	580,000	1,511,499	
	1,347,766			

A freehold flat held for investment was revalued by the Trustees following advice from the managing agents. The historic cost of this property was £410,000 (2020 £410,000).

8.2 Current asset investments

	2021	2020
	£	£
COIF Deposit Accounts District	68,805	118,791
Colling / Samaritan	5,184	5,183
Eric Lark	5,268	5,268
	<u>79,257</u>	<u>129,242</u>

9 Stock

	2021	2020
	£	£
Badges and shop miscellaneous	14,877	14,553

10 Debtors

	2021	2020
	£	£
Scout Park hire	4,464	2,150
Owed to shop	980	472
Other debtors and prepayments	25,957	21,714
	<u>31,401</u>	<u>24,336</u>

11 Cash at bank and in hand

	2021	2020
	£	£
Cash at bank and in hand	58,921	77,245
Cash in hand and floats	500	550
	<u>59,421</u>	<u>77,795</u>

**Notes to the accounts for the year ended 31 December 2021
(continued)**

12 Creditors and accruals

	2021	2020
	£	£
Money held on behalf of groups	301	741
Taxation and social security	821	840
Other creditors	25,450	47,310
	<u>26,572</u>	<u>48,891</u>

13 Designated funds (see note 16 for 2020 comparative)

Explorer Units	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Wild Wolf	9,035	58,760	42,468	25,327
Tottenham	3,984	6,751	6,635	4,100
Highgate / Hornsey	8,874	15,397	10,358	13,913
Kings Cross	4,121	6,347	8,665	1,803
Seventurers	161	1,275	663	773
Andromeda	1,323	0	1,323	0
Argo	(318)	6,751	4,927	1,506
	<u>27,180</u>	<u>95,281</u>	<u>75,039</u>	<u>47,422</u>

Explorer scouting is a district provision responsible to the district executive for all financial matters. Each unit has responsibility to raise funds and to be financially self supporting on a medium to long term basis. Funds raised by each unit are retained for use by that unit but in the event of closure would revert to the district general funds or be set aside to finance new or existing units.

Property replacement fund

	Balance	Transfer	Outgoing
Balance carried forward			brought forward
	£	£	£
Transactions	0	25,000	0
	<u>25,000</u>		

This fund has been created to set aside funds for the replacement of our existing buildings.

14 Restricted funds (see note 17 for the 2020 comparative)

	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Eric Lark Memorial	4,463	0	0	4,463
Samaritan/Colling.	5,084	0	0	5,084
Skip Adams	2,590	0	0	2,590
	<u>12,137</u>	<u>0</u>	<u>0</u>	<u>12,137</u>

NORTH LONDON SCOUT DISTRICT**Notes to the accounts for the year ended
31 December 2021****(continued)**

The Eric Lark Memorial Fund was set up in 1958 in memory of a former scouter and has been augmented since for similar reasons. The fund exists to provide grants to scouts under the age of 16 years to assist in respect of camp fees or uniform. The fund is managed by the District officers.

The Samaritan Fund was set up in 1950 by the then District Commissioner to give financial assistance to any scouter, or former scouter, or spouse. The use of the fund is entirely discretionary at the disposal of the District Commissioner in consultation with the Chairman and/or Treasurer. The fund was amalgamated with the Collingham Fund in 2010 and it was resolved that in future grants would be made for those who did not qualify on grounds of age to benefit from the Eric Lark Memorial Fund.

The Skip Adams Fund was set up many years ago in memory of a scouter from the former St. Pancras District. There is no formal trust document and the original intent; that the income be used to support Gang Shows and Camp Fires in the District, is now not relevant. The fund will be used to support scouting in the district and the Executive will make a proposal in due course as to the specific use.

15 Related parties

The freehold and leasehold sites are held in trust by the Scout Association Trust Corporation.

16 Designated funds (year ended 31 December 2020)

	Balance brought forward £	Income £	Outgoing £	Balance carried forward £
Explorer Units				
Wild Wolf	23,438	32,158	46,561	9,035
Tottenham	3,928	2,717	2,661	3,984
Highgate / Homsey	21,243	(5,063)	7,306	8,874
Kings Cross	2,927	2,393	1,199	4,121
Seventurers	310	885	1,034	161
Andromeda	1,784	22	483	1,323
Argo	2,034	1,915	4,267	
<u>(318)</u>				
	<u>55,664</u>	<u>35,027</u>	<u>63,511</u>	<u>27,180</u>

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31 December 2021

(continued)

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17 Restricted funds (year ended to 31 December 2020)

	Balance brought forward	Incomin g	Outgoin g	Balance carried forward
	£	£	£	£
Eric Lark Memorial	4,463	0	0	4,463
Samaritan/Colling.	5,084	0	0	5,084
Skip Adams	2,590	0	0	2,590

18 Future Commitments

There were no future commitments at the year end.

19 Available unrestricted reserves

The funds available to the District comprise unrestricted funds of £3,258,852 but net of fixed assets of £2,253,528 and funds held for income generation of £931,499 a total of £73,825 (2020 £157,718). This represents 17 weeks of our expenditure on general unrestricted funds during the year and is considered satisfactory.

20 Analysis of Net Assets Between Funds

	Fixed	Investments	Net Current	Total
			Assets	
Fund General	1,673,528	1,486,499	98,825	3,258,852
Designated	0	25,000	47,422	72,422
Restricted	0	0	12,137	12,137
	1,673,528	1,511,499	158,384	3,343,411

£
£
£

21 Statement of Financial Activities (for the year ended 31 December 2020)

	Unrestricted Funds		Restrict	TOTAL
	General Designated		d	
	£	£	£	2020 £
Incoming Resources				
Income and endowments from:				
Donations and legacies	68,721	29,746	0	98,467
Charitable activities	12,910	963	0	13,873
Other trading activities	20,618	4,318	0	24,936
Investments	24,609	0	0	24,609
Other	138	0	0	138
Total	126,996	35,027	0	162,023
Resources expended				
Expenditure on:				
Raising funds	7,921	0	0	7,921
Charitable activities	186,562	63,511	0	250,073
Total	194,483	63,511	0	257,994
Net income / (expenditure) before investment gains / (losses)	(67,487)	(28,484)	0	(95,971)
Net gains / (losses) on investments	70,991	0	0	70,991
Net income / (expenditure)	3,504	(28,484)	0	(24,980)
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	3,167,895	55,664	12,137	3,235,696
Total funds carried forward	3,171,399	27,180	12,137	3,210,716

Accounts

**NORTH LONDON SCOUT
DISTRICT**

**ANNUAL
TRUSTEES
REPORT AND
ACCOUNTS**

For the year ended
31 December 2020

Registered Charity 1156779

**Annual Trustees Report
for the year ended 31 December 2020****Registered charity number 1156779**

The Trustees present their Annual Report and Accounts of the North London Scout District for the year ended 31 December 2020 prepared in accordance with the Charity's Commission's *Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102)* (the "SORP").

EXECUTIVE COMMITTEE AND CHARITY TRUSTEES**EX OFFICIO MEMBERS**

Chairman	Brian Hosier MBE
District Commissioner	James Clarke from 01.01.21
District Youth Commissioner	Vacant
District Secretary	Wendy Rudge
District Treasurer	Vacant
Explorer Scout Commissioner	Nick Conduit
Manager Scout Active Support	Sally Symons
Network Commissioner	Nicole Leslie

ELECTED MEMBERS

Dan Sheehan
Thomas Graham
Chris Hunt
Ian Green
Elliott Moore from 14.10.20

NOMINATED MEMBERS

Dennis Rowen
John Walker
Chris Thorpe
Paul Symons

INVITED MEMBERS (NOT TRUSTEES)

Joan Feakes	Chair of Adult Advisory Committee (South)
Martin Linsey	Property manager

OTHER TRUSTEES

The freehold/leasehold sites of all property are held in trust by The Scout Association Trust Corporation.

BANKERS

National Westminster Bank PLC	288 Green Lanes, London N13 5GA	General Fund
CCLA	85 Queen Victoria Street EC4V 4ET	Deposit monies

CONTACT AND PRINCIPAL ADDRESS

The District Headquarters is situated at Scout Park, Gordon Road, London N11 2PB and all correspondence can be sent to this address.

STATUS AND ADMINISTRATION

The Charity is registered with the Charity Commissioners under Charity Number 1156779. Although a separate Charity, constitutionally the Charity falls under the umbrella of the Scout Association and, therefore, conducts its affairs in accordance with the Rules and Guidelines laid down in Policy, Organisation and Rules, set by the Scout Association. Some Trustees are ex officio due to the office they hold and others are elected or nominated at the Annual General Meeting of the District Scout Council.

The day to day activities of the Charity are managed by the Trustees, who include the ex officio members, and supported by many volunteers.

Trustees are appointed based on their skill and expertise in a certain field relevant to the Charity. On appointment they are inducted and made aware of their general responsibilities under charity law.

**Annual Trustees Report
(continued)****for the year ended 31 December 2020****STRUCTURE, GOVERNANCE & MANAGEMENT**

The District is led by the District Commissioner (DC) who is supported by the District Team, comprising all assistant District Commissioners, Youth Commissioners and the Explorer Scout Commissioner.

The Charity Trustees are deemed to be the members for the time being of the District Executive Committee, members of which are, in part, elected by the District Scout Council and part nominated by the District Commissioner. The District Scout Council to whom the Executive Committee is accountable is made up of all members of the District, administrators and advisors.

The District Executive Committee is responsible for:

- Promoting the development of Scouting in the District.
- Acting with the District Commissioner in all matters relating to finance and property.
- Appointing annually a District Adult Appointments Advisory Sub Committee and such other Sub Committees as the Committee may require.
- Presenting an annual report and annual statement of accounts to the Annual General Meeting of the District Scout Council.

AIMS AND OBJECTIVES

The District is part of the Greater London North Scout County which provides Scouting to young people in the London Boroughs north of the River Thames.

The District's objective is to promote the development of young people in achieving their full physical, intellectual, social and spiritual potentials as individuals, as responsible citizens and as members of their local, national and international communities. The District seeks to achieve this objective by providing leadership, advice and support for the Scout groups and the Explorer Scout Units that make up the District. Activities which are appropriate for a District to organise are provided on a regular basis as requested by the groups who make up the District.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. Public benefit was provided by the Charity in the period through the activities noted above.

SAFEGUARDING POLICY

The Charity seeks to create and maintain a safe and secure environment for all members, volunteers and visitors to our facilities and groups. The Charity is fully committed to safeguarding all children, young people and adults at risk that come into contact with our work. We will take every reasonable step to ensure that children, young people and adults at risk are protected in the delivery of all programmes. We will respond promptly and appropriately to all allegations, suspicions and reports of abuse. The Charity does not carry out significant fund raising activities.

ACHIEVEMENTS / PERFORMANCE AND FUTURE DEVELOPMENTS

As of January 1st 2021, James Clarke, took on the role of District Commissioner for North London Scouts. He is excited to be leading the district to further success and looking to expand Scouting opportunities to reach more young people across North London. The district vision states that we will become "the flagship district for metropolitan Scouting", underpinning the mission to ensure we are "shaping and evolving Scouting for the diverse communities of North London".

At the Ramsay Centre in Holloway Road, we continue to see growth in use by local Scout groups and has provided a location for groups who have lost their previous location due to Covid.

At Scout Park we have our brand new Sheridan Hall, which stands tall and proud. Unfortunately the national lockdown came soon after the opening so there was only a brief period we could benefit from this additional facility. When outdoor meetings were allowed a robust risk assessment was put in place and the Park divided into three distinct and separate areas to allow the maximum safe use by member groups. Some of the activities have been curtailed whilst further risk assessments are being implemented. The park is now in constant use by hundreds of young people since the return of face to face Scouting.

Ramsey Island continues to see growth in use and further work into promoting this area, perhaps with another neighbouring District, will be looked at over the coming year.

Due to Covid restrictions many of our groups and units continued scouting on line but numbers of young people saw a decrease of around 23%, which is slightly below the national average of the UK Scouting average. This was very much expected but at the time of writing, we are already starting to see record numbers of young people wanting to now join Scouting. We are also looking forward to a trial of a new younger section.

FUNDRAISING

The District does not normally get involved in fundraising from the public and during 2020 no such activities could take place. In normal times the only such income would be from Explorer Units with occasional bag packing at local supermarkets in exchange for a voluntary donation. One unit does normally organise a firework party for which they sell tickets, mainly to the family of members.

**Annual Trustees Report
(Continued)**

For the year ended 31 December 2020

PRINCIPAL RISKS AND UNCERTAINTIES

The Trustees have examined the principal areas of the Charity's operations and considered what major risks may arise in each of these areas. In the opinion of the Trustees the Charity has established resources and systems which, under normal circumstances, should allow the risks identified by the Trustees to be mitigated to an acceptable level in its day to day operations. The major risks are considered to be those of safeguarding and of security of all investments. COVID-19 presents significant uncertainty for the Charity. In the short-term it has severely limited the Charity's ability to deliver its charitable objectives, though many groups continue to offer scouting online. Additionally, COVID-19 has substantially reduced our income. Fundraising is mainly done by the Explorer Units to support their activities and with the current restrictions very little was raised in 2020. We have sufficient reserves to cover lost income in the short to medium term and are confident that our operations can be restructured to be financially sustainable if income levels from scouting or commercial use do not recover for a prolonged period. The impact of COVID-19 on long term numbers of youth members and adult volunteers is unknown. Significant reductions in these numbers would reduce the Charity's impact and put significant financial pressure on our member groups. We are confident that our dedicated leadership will rise to the challenge and mitigate the impact of any reductions in membership, but this represents a significant uncertainty for the Charity over the coming year.

FINANCIAL

Our annual income was £162,023 (£410,830 in 2019) with nearly 22% being raised by the Explorer Units to finance their activities. The substantial fall was both in our income from users of our premises and in our activities. There was a surplus of £3,504 (a surplus of £52,737 in 2019) on Unrestricted General Funds including a gain of £70,991 (gain of £198,853 in 2019) in the value of our quoted investments. The Designated Funds are the Explorer Units and they spent £28,484 more than they received in this year (£28,712 less spent in 2019) as they had to return income received for activities which were cancelled. The Explorer Units within the Designated Fund have balances to carry forward and in total £27,180 (£55,664 for 2019). We were pleased to receive government grants and we made use of the Government Job Retention Scheme so that we could continue to pay our staff during the year. Some substantial grants have been received in the current year so that overall the district is in a satisfactory financial position and well able to support our activities for the coming year.

FIXED ASSETS

The Charity holds substantial properties as functional assets. Most of these properties have been owned for many years and are included in the financial statements at cost, including amounts spent on improvements over the years. Work on the former Sheridan Hall, now the Ben Nevis Hall, was completed early in the year and handed over. The full contract sum was paid by the end of the year.

RESERVES POLICY

The Trustees have considered the funds currently available to the District of £157,718 (£271,906 in 2019). These funds have reduced substantially due to the new building but are still considered adequate for normal circumstances. This represents 42 weeks of normal expenditure which is considered satisfactory.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

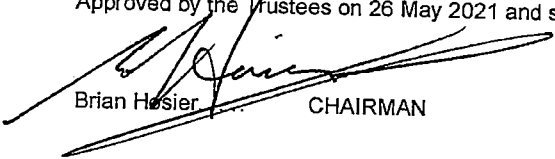
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and FRS 102;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 26 May 2021 and signed on their behalf by Brian Hosler


Brian Hosler CHAIRMAN

Opinion

We have audited the financial statements of North London Scout District (the 'Charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements numbered 1-21, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at [date], and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees Annual Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or

- the Charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement [set out on page 3, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 1443 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud:
- Evaluation of the effectiveness of managements controls designed to prevent and detect irregularities; and
- Identifying and testing significant manual journal entries and reviewing assumptions and judgements made by management in making significant accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

NA Associates LLP

NA Associates LLP
Chartered Certified Accountants
Statutory Auditor

Woodgate Studios, 2-8 Games Road, Cockfosters, Hertfordshire, EN4 9HN

Date: 11 June 2021

NA Associates LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

NORTH LONDON SCOUT DISTRICT
Statement of Financial Activities
for the year ended 31 December 2020

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	Unrestricted Funds		Restricted	TOTAL	TOTAL
	General	Designated			
	£	£	£	2020 £	2019 £
Incoming Resources (Notes 2 & 3)					
Income and endowments from:					
Donations and legacies	68,721	29,746	0	98,467	54,146
Charitable activities	12,910	963	0	13,873	184,408
Other trading activities	20,618	4,318	0	24,936	140,408
Investments	24,609	0	0	24,609	28,204
Other	138	0	0	138	3,664
Total	126,996	35,027	0	162,023	410,830
Resources expended (Notes 4-6)					
Expenditure on:					
Raising funds	7,921	0	0	7,921	66,033
Charitable activities	186,562	63,511	0	250,073	462,232
Total	194,483	63,511	0	257,994	528,265
Net income / (expenditure) before investment gains / (losses)	(67,487)	(28,484)	0	(95,971)	(117,435)
Net gains / (losses) on investments (Note 8.1)	70,991	0	0	70,991	198,853
Net income / (expenditure)	3,504	(28,484)	0	(24,980)	81,418
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward	3,167,895	55,664	12,137	3,235,696	3,154,278
Total funds carried forward	3,171,399	27,180	12,137	3,210,716	3,235,696

The notes on pages 8 to 18 form part of these financial statements

All income and expenditure derives from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

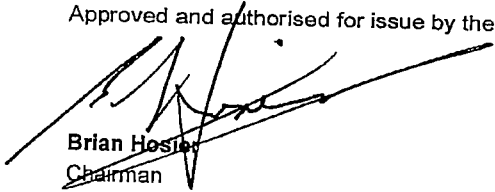
See note 21 for the 2019 Statement of Financial Activities.

Balance Sheet as at 31 December 2020

	Note	Unrestricted Funds General £	Designated £	Restricted £	TOTAL 2020 £	TOTAL 2019 £
Fixed assets						
Tangible assets	7	1,665,915	0	0	1,665,915	1,619,214
Investments	8.1	1,347,766	0	0	1,347,766	1,276,775
Total fixed assets		3,013,681	0	0	3,013,681	2,895,989
Current assets						
Stocks	9	14,553	0	0	14,553	13,460
Debtors	10	19,420	4,916	0	24,336	14,603
Investments	8.2	94,841	22,264	12,137	129,242	278,633
Cash at bank and in hand	11	77,795	0	0	77,795	131,291
		206,609	27,180	12,137	245,926	437,987
Creditors: amounts falling due within one year	12	(48,891)	0	0	(48,891)	(98,280)
Total assets less current liabilities		157,718	27,180	12,137	197,035	339,707
Net Assets		3,171,399	27,180	12,137	3,210,716	3,235,696
Funds of the Charity						
General Unrestricted		3,171,399	0	0	3,171,399	3,167,895
Designated Unrestricted	13	0	27,180	0	27,180	55,664
Restricted	14	0	0	12,137	12,137	12,137
Total funds		3,171,399	27,180	12,137	3,210,716	3,235,696

The notes on pages 8 to 18 form part of these financial statements

Approved and authorised for issue by the Trustees on 26 May 2021 and signed on their behalf:


Brian Hosier
 Chairman

Notes to the accounts

For the year ended 31 December 2020

1 Basis of preparation**1.1 Basis of accounting**

North London Scout District is an unincorporated charity registered in England and a public benefit entity under FRS 102. The financial statements have been prepared in Sterling (£) the functional currency, rounded to the nearest £1, and are for the stand alone charity only.

These accounts have been prepared on the basis of historic cost modified by the revaluation of investments to market value in accordance with:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, FRS 102 and with the Charities Act 2011.

1.2 Going concern

These accounts have been prepared on a going concern basis. The Trustees have considered a period of twelve months from the date of approval of the financial statements.

Covid-19 has had a major impact on face to face activities but many of our groups and units remain in contact with their members and activities continue where possible. We believe we have the resources both financial and in leadership to recover from this set back. The Charity has a strong balance sheet and therefore expects to continue for the foreseeable future.

1.3 Critical accounting estimates and areas of judgement

The Charity Trustees have made estimates and assumptions concerning the future. The estimates and assumptions that have a significant risk of causing a material adjustment to the value of the carrying amounts and liabilities within the next financial year include the valuation of fixed assets, investments and properties.

2 INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SOFA) when

- 1 the Charity becomes entitled to the resources;
- 2 the Trustees consider it is probable that the Charity will receive the resources; and
- 3 the monetary value can be measured with sufficient reliability.

Membership subscriptions

Members subscriptions collected on behalf of other parts of the Scout Movement are reported in the SOFA net of any amount paid out. This is because these subscriptions are in effect held by the Charity as agents before being paid out.

Notes to the accounts

For the year ended 31 December 2020

(continued)

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and donations

Grants and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources.

Tax reclaims

All tax reclaims are included in the SOFA when received.

Volunteer help

The value of any voluntary help received is not included in the accounts in line with the SORP but is described in the Trustees' Annual Report.

Legacies

Entitlement is the earlier of the Charity being notified of an impending distribution, or the legacy being received, when income is recognised as being probable.

Investment income

This is included in the accounts when receivable.

Donated services

Donations received include an amount for work done on the trees at Scout Park to keep them safe and healthy. The amount was recognised in the financial statements in respect of services provided by a tenant in consideration for a lower rent charge and calculated at market rates.

Investment gains and losses

This includes any gain or loss on the sale of investments and any unrealised gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Support costs

Include all costs of the central functions not specifically allocated under other headings.

ASSETS

Tangible fixed assets for use by the Charity

These are capitalised if they can be used for more than one year, and cost at least £1,000, or form part of a group of assets that exceeds £1,000.

They are valued at cost or a reasonable value on receipt.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less residual value, over the useful

Notes to the accounts

For the year ended 31 December 2020

(continued)

life. Depreciation is provided as follows:-

Furniture and Equipment 10% written down value

Land is not depreciated.

For assets under construction, costs are recognised as contract activity progresses. Costs are determined by reference to the estimated value of certified works completed, where costs can be determined with reasonable certainty.

Tangible fixed assets and their depreciation are reviewed and adjusted if appropriate where there is an indication of a significant change in the useful life since the last reporting date and there is additional impairment.

Investments

Investments quoted on a recognised stock exchange are valued at the year end at mid-market value. Other investment assets are included at Trustees' best estimate of market value.

Stocks

These are valued at the lower of cost or market value and include Irrecoverable VAT.

Current Asset Investments

The Charity has investments which it holds pending their sale and cash with a maturity date of less than one year. These are held for the short term in order to meet potential liabilities and grants.

Funds

Funds held by the Charity are

Unrestricted - to be used in accordance with the charitable objects at the discretion of the Trustees.

Designated - set aside by the Trustees from unrestricted funds for specific purposes e.g. Explorer Units (note 13)

Restricted - funds to be used for a specific purpose as specified by the donor or under the terms of the receipt (note 14).

Taxation

As a registered charity no taxation is payable on non-trading activities and Capital Gains are exempt from CGT. VAT where applicable is paid and included in the accounts under the cost heading it relates to.

Debtors and Creditors Receivable / Payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Any losses arising from impairment are recognised in expenditure.

Investment Properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in net gains / losses in the SOFA.

	2020 £	2019 £
3 Donations and legacies		
Membership subscriptions / grants	59,400	59,855
Less paid to HQ / County	(59,400)	(59,765)
Net included in resources expended	0	90
Donations / Grants	35,015	600
Job Retention Scheme grants	18,346	0
Contribution to repairs	0	0
Gift in kind - work on trees	15,360	17,300
	68,721	17,900
Restricted fund	0	0
Designated funds Explorers	29,746	36,246
	98,467	54,146
Charitable activities		
Sectional events	1,655	3,663
Scout Park camping and activities	8,475	44,966
Rammey Island	2,780	1,968
	12,910	50,597
Designated funds Explorers	963	133,811
	13,873	184,408
Other trading activities		
Hire charges for functional fixed assets	13,987	66,751
Vending machine	294	1,907
Uniform/badges shop sales	6,337	25,781
Pantomime	0	14,847
	20,618	109,286
Designated funds Explorers	4,318	31,122
Restricted funds	0	0
	24,936	140,408
Investment income		
Bank interest	0	1,165
Dividends	609	2,980
Property rent	24,000	24,000
Sundry	0	0
	24,609	28,145
Restricted funds	0	59
	24,609	28,204

**Notes to the accounts for the year ended 31
December 2020 (continued)**

4 Resources expended	2020	2019
	£	£
Raising funds		
Shop purchases	3,838	24,404
Letting fees	3,902	3,456
Pantomime	0	26,019
Vending machine stock	181	1,677
	7,921	55,556
Designated expenses	0	10,477
	7,921	66,033
Charitable activities		
Section events/District camp	994	22,733
Legal fees	2,139	2,425
Training costs	0	632
Staff costs	74,282	66,802
Advertising & marketing	0	250
Computer & OSM costs	2,816	2,658
Subscriptions (voluntary income note 3)	0	0
Property expenses	58,869	155,217
Property services Holloway Road	5,380	4,440
Rammey island rent	1,213	893
Insurances	17,300	15,217
Printing postage and stationery	314	495
Telephone & internet	3,110	2,969
Audit and Accountancy expenses (see below)	10,216	2,920
DC expenses travelling etc.	110	2,322
General expenses	612	1,363
Equipment maintenance	4,777	11,619
Credit card and bank charges	768	931
Grants	262	3,000
Depreciation	3,400	3,266
	186,562	300,152
Designated funds Explorers	63,511	161,990
Restricted funds	0	90
	250,073	462,232

(Audit fee included 2020:£4,740 (2019: £4,560))

5 Trustee expenses

The only payments to Trustees were to reimburse them for expenses paid mainly to the District Commissioner for travelling and similar costs and amounting to £110 (2019 £2,322).

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31 December 2020
(continued)

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6 Staff costs	2020	2019
	£	£
Gross salaries and benefits in kind	70,272	62,987
Staff training etc.	0	414
Pension	2,750	2,249
Employers National Insurance	1,201	1,152
	<u>74,223</u>	<u>66,802</u>

Average number of full time equivalent employees – 3 (2019 – 3). No employee earned more than £60,000.

7 Tangible fixed assets

	Land & Buildings	Equip. F&F	Total 2020	2019
	£	£	£	£
Brought forward	1,588,033	99,073	1,687,106	996,930
Additions	47,285	2,816	50,101	690,176
Disposals	-	(7,560)	(7,560)	-
Balance carried forward	<u>1,635,318</u>	<u>94,329</u>	<u>1,729,647</u>	<u>1,687,106</u>
Depreciation				
Balance brought forward	0	67,892	67,892	64,626
Charge for the year	0	3,400	3,400	0
Disposals	0	(7,560)	(7,560)	3,266
Balance carried forward	<u>0</u>	<u>63,732</u>	<u>63,732</u>	<u>67,892</u>
Net book value				
Brought forward	<u>1,588,035</u>	<u>31,181</u>	<u>1,619,216</u>	<u>932,304</u>
Carried forward	<u>1,635,318</u>	<u>30,597</u>	<u>1,665,915</u>	<u>1,619,214</u>

The Charity holds leases for 999 years on the ground and first floor of the property at Holloway Road used as an activity centre and as a flat for a key worker. The properties are shown at the original cost of the site and improvements.

A further flat at the same site is held on a 125 year lease as an investment. A garage at Alwyne Road London was gifted to the Charity in 1940. This is reflected in the financial statements at cost, representing legal fees paid. The freehold site of Scout Park is in the ownership of the Charity and is used as a functional asset. It is included at original cost and improvements net of impairment of buildings.

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31 December 2020

(continued)

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8.1 Fixed asset investments

	Listed	Investment Properties	Total 2020	2019
	£	£	£	£
Carrying (market) value at beginning of the year	726,775	550,000	1,276,775	1,709,326
Additions at cost / Withdrawals	0	0	0	(631,404)
Net gain / (loss) on revaluation	70,991	0	70,991	198,853
Carrying value at end of year	797,766	550,000	1,347,766	1,276,775

A freehold flat held for investment was revalued by the Trustees following advice from the managing agents and no change in value was recommended. The historic cost of this property was £410,000 (2019 £410,000).

8.2 Current asset investments

	2020 £	2019 £
COIF Deposit Accounts District	118,791	268,210
Colling / Samaritan	5,183	5,170
Eric Lark	5,268	5,253
	<u>129,242</u>	<u>278,633</u>

9 Stock

	2020 £	2019 £
Badges and shop miscellaneous	<u>14,553</u>	<u>13,460</u>

10 Debtors

	2020 £	2019 £
Scout Park hire	2,150	2,721
Owed to shop	472	776
Other debtors and prepayments	21,714	11,106
	<u>24,336</u>	<u>14,603</u>

11 Cash at bank and in hand

	2020 £	2019 £
Cash at bank and in hand	77,245	130,758
Cash in hand and floats	550	533
	<u>77,795</u>	<u>131,291</u>

Notes to the accounts for the year ended 31 December 2020
(continued)

12 Creditors and accruals

	2020 £	2019 £
Money held on behalf of groups	741	809
Taxation and social security	840	1,228
Other creditors	47,310	96,243
	<u>48,891</u>	<u>98,280</u>

13 Designated funds (see note 16 for 2019 comparative)

Explorer Units	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Wild Wolf	23,438	32,158	46,561	9,035
Tottenham	3,928	2,717	2,661	3,984
Highgate / Hornsey	21,243	(5,063)	7,306	8,874
Kings Cross	2,927	2,393	1,199	4,121
Seventurers	310	885	1,034	161
Andromeda	1,784	22	483	1,323
Argo	2,034	1,915	4,267	(318)
	<u>55,664</u>	<u>35,027</u>	<u>63,511</u>	<u>27,180</u>

Explorer scouting is a district provision responsible to the district executive for all financial matters. Each unit has responsibility to raise funds and to be financially self supporting on a medium to long term basis. Funds raised by each unit are retained for use by that unit but in the event of closure would revert to the district general funds or be set aside to finance new or existing units.

14 Restricted funds (see note 17 for the 2019 comparative)

	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Eric Lark Memorial	4,463	0	0	4,463
Samaritan/Colling.	5,084	0	0	5,084
Skip Adams	2,590	0	0	2,590
	<u>12,137</u>	<u>0</u>	<u>0</u>	<u>12,137</u>

NORTH LONDON SCOUT DISTRICT

Notes to the accounts for the year ended 31
December 2020

(continued)

The Eric Lark Memorial Fund was set up in 1958 in memory of a former scouter and has been augmented since for similar reasons. The fund exists to provide grants to scouts under the age of 16 years to assist in respect of camp fees or uniform. The fund is managed by the District officers.

The Samaritan Fund was set up in 1950 by the then District Commissioner to give financial assistance to any scouter, or former scouter, or spouse. The use of the fund is entirely discretionary at the disposal of the District Commissioner in consultation with the Chairman and/or Treasurer. The fund was amalgamated with the Collingham Fund in 2010 and it was resolved that in future grants would be made for those who did not qualify on grounds of age to benefit from the Eric Lark Memorial Fund.

The Skip Adams Fund was set up many years ago in memory of a scouter from the former St. Pancras District. There is no formal trust document and the original intent; that the income be used to support Gang Shows and Camp Fires in the District, is now not relevant. The fund will be used to support scouting in the district and the Executive will make a proposal in due course as to the specific use.

15 Related parties

The freehold and leasehold sites are held in trust by the Scout Association Trust Corporation.

16 Designated funds (year ended 31 December 2019)

	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Explorer Units				
Wild Wolf	20,946	104,508	102,016	23,438
Tottenham	1,277	18,666	16,015	3,928
Highgate / Homsey	5,528	50,264	34,549	21,243
Kings Cross	1,224	12,395	10,692	2,927
Seventurers	(37)	774	427	310
Andromeda	180	3,021	1,417	1,784
Argo	(2,166)	11,551	7,351	2,034
	<u>26,952</u>	<u>201,179</u>	<u>172,467</u>	<u>55,664</u>

NORTH LONDON SCOUT DISTRICT

**Notes to the accounts for the year ended 31 December 2020
(continued)**

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17 Restricted funds (year ended to 31 December 2019)

	Balance brought forward	Incoming	Outgoing	Balance carried forward
	£	£	£	£
Eric Lark Memorial	4,433	30	0	4,463
Samaritan/Colling.	5,145	29	90	5,084
Skip Adams	2,590	0	0	2,590
	<u>12,168</u>	<u>59</u>	<u>90</u>	<u>12,137</u>

18 Future Commitments

At 31 December 2020 the Charity was committed to a further £0 (2019 £37,283) in relation to the completion of a new building at Scout Park.

19 Available unrestricted reserves

The funds available to the District comprise unrestricted funds of £3,172,681 net of fixed assets of £2,217,197 and funds held for income generation of £797,766 a total of £157,718 (2019 £271,906). This represents 42 weeks of our expenditure on general unrestricted funds during the year and is considered satisfactory.

20 Analysis of Net Assets Between Funds

	Fixed	Investments	Net Current	Total
	£	£	Assets	£
	£	£	£	£
General Fund	1,665,915	1,347,766	157,718	3,171,399
Designated	0	0	27,180	27,180
Restricted	0	0	12,137	12,137
	<u>1,667,197</u>	<u>1,347,766</u>	<u>197,035</u>	<u>3,210,716</u>

21 Statement of Financial Activities (for the year ended 31 December 2019)

	Unrestricted Funds		Restricted	TOTAL
	General	Designated		
	£	£	£	2019 £
Incoming Resources				
Income and endowments from:				
Donations and legacies	17,900	36,246	0	54,146
Charitable activities	50,597	133,811	0	184,408
Other trading activities	109,286	31,122	0	140,408
Investments	28,145	0	45	28,204
Other	3,664	0	0	3,664
Total	209,592	201,179	59	410,830
Resources expended				
Expenditure on:				
Raising funds	55,556	10,477	0	66,033
Charitable activities	300,152	161,990	90	462,232
Total	355,708	172,467	90	528,265
Net income / (expenditure) before investment gains / (losses)	(146,116)	28,712	(31)	(117,435)
Net gains / (losses) on investments	198,853	0	0	198,853
Net income / (expenditure)	52,737	28,712	(31)	81,418
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	3,115,158	26,952	12,168	3,154,278
Total funds carried forward	3,167,895	55,664	12,137	3,235,696