

Calvary Exeter

Trustee's Annual Report & Accounts
Year ended 31st August 2025



Calvary Exeter

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Objectives and Achievements

Objects of the Charity

The Charity's Objects ("the Objects") are the advancement of Christianity for the benefit of the public in accordance with the following:

- a) To worship the Triune God (Father, Son and Holy Spirit);
- b) To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- c) To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord;

As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10).

Activities of the Charity

The charity trustees have reviewed its activities, regarding the Charity Commission's guidance on public benefit. The charity provides, amongst other things, the following benefits:

- public Christian worship services;
- public Bible teaching for those who want to know Jesus;
- public Christian prayer meetings;
- public Christian bible study meetings;
- public preaching of the Christian gospel;
- public meetings for students to foster friendship and Christian spiritual growth;
- recycles unwanted student supplies and equipment to other students;
- Christian discipleship training;
- Christian spiritual and moral education for children;
- Christian counselling and comfort to those who are suffering.

The charity uses its financial resources to fulfil the charity purposes in the following ways:

- upkeeping a building and rents facilities for public prayer and worship;
- resources public discipleship training;
- resources public outreach via events and study materials;
- makes financial donations to various Christian causes;
- makes financial donations for the relief of poverty and suffering.

Achievements and Performance

Calvary Exeter:

Calvary Exeter undertook the following activities to achieve its objectives:

- The pastor and other teachers taught expositionally through the books of Nahum, Habakkuk, Zephaniah, Haggai, Zechariah, and Malachi on Wednesday nights.
- The pastor and other teachers taught expositionally through the books of Hebrews, Philemon, 1 Thessalonians, 2 Thessalonians, James, 1 John, 2 John, and 3 John on Sunday mornings.
- The fellowship held "Solomon's Porch" gatherings to feed and encourage fellowship and spiritual growth of local university students and provide opportunity for outreach.
- The fellowship held weekly prayer gatherings for spiritual encouragement and direction.
- The fellowship held meal gatherings in the church building to foster openness and sharing among the fellowship.

Achievements and Performance (continued)

- The pastor conducted various discipleship meetings with individuals throughout the year.
- The pastor conducted various counselling meetings throughout the year.
- The fellowship held prayer gatherings with other Christian pastors.
- The fellowship building was used by the local community for events.
- The fellowship made hardship donations, fed local homeless, and cared for suffering elderly.
- The pastor continued to hold a sponsorship licence to employ workers from outside the UK and continued to sponsor a Calvary Chapel pastor to run the outreach in Plymouth.
- The fellowship made various donations to Creation Fest.
- Funds were spent on the upkeep of the fellowship building and many of the fellowship undertook cleaning, painting and repair work to the building.
- Funds were spent expanding the fellowship's online ministry to provide worship, prayer and teaching to anyone who is unable to physically attend services.
- The fellowship safeguarding policy was reviewed by the trustees.

Calvary Plymouth:

Calvary Plymouth undertook the following activities to achieve its objectives:

- The pastor and other teachers taught expositionally through the books of Exodus and Leviticus on Wednesday nights.
- The pastor and other teachers taught expositionally through the books of Galatians and Ephesians on Sunday mornings.
- The fellowship undertook various studies and fellowship meetings for women.
- The fellowship undertook various studies and fellowship meetings for men.
- The fellowship undertook various studies and fellowship meetings for young people.
- The fellowship leadership team attended a pastors' conference in York.
- The fellowship held weekly prayer gatherings via Zoom.
- The fellowship held meal gatherings at the fellowship to foster openness and sharing among the fellowship.
- The pastor conducted various discipleship meetings with individuals throughout the year.
- The pastor conducted various counselling meetings throughout the year.
- The pastor attended the Teach The Word conference in Oxford and some ladies from the fellowship attended a ladies' retreat at Calvary Chapel Harrogate.
- The fellowship made various donations to charities.
- The fellowship made various donations to support missionaries.
- Funds were spent expanding the fellowship's online ministry to provide worship, prayer and teaching to anyone who is unable to physically attend services.
- The fellowship safeguarding policy was reviewed by the trustees.

In June 2013, the pastor of Calvary Exeter, Bob Claycamp, started a bible study in Plymouth. The bible study became a church plant on Sunday 6th October 2013 known as Calvary Plymouth meeting at Wotter Community Church, an old Methodist Chapel in Wotter village near Shaugh Prior on the southwestern edge of Dartmoor.

The church plant was administered by Calvary Exeter until 2025 when it was decided that Calvary Plymouth should become its own entity. On 22nd April 2025, Calvary Plymouth was formally recognised by the Charity Commission as its own charity.

Financial Review

Financial Position

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity. No material fundraising activities were undertaken. The charity's finances are in a very healthy position. Income and expenditure were in line with expectations, and the charity expects to maintain future expenditure in line with current expenditure.

The accounts include those of Calvary Exeter and Calvary Plymouth until 21st April 2025. After this date the accounts only include those of Calvary Exeter as Calvary Plymouth became its own charity from 22nd April 2025.

Reserves Policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities. There must be, at minimum, the equivalent of 3 months' worth of expenditure held in unrestricted funds and available as a liquid asset held at all times. If the reserves fall below this figure, an extraordinary trustee meeting will be called.

Grant Making Policy

The Charity will make grants to external organisations and individuals by assessment of the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Spending and Reimbursement Policy

All money spent from an individual's personal bank account, with the intention of being reimbursed by the church, must either be by a trustee, or under the direction of/agreed by a trustee. If a trustee is planning to spend over £1,000 for the charity, this must also be approved by at least one other trustee.

Principal Sources of Funding

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Andrew Ley (Chair)_____

Date: _____

Plans For Future Periods

The charity's plans for the future, including its aims and objectives and activities remain unchanged and the trustees expect the future direction of the charity to remain the same.

Structure, Governance and Management

The charity is overseen by the church pastor, who is an office holder rather than an employee. He is supported in the decision-making process by the charity trustees and supported in the execution of his office by a team of volunteers. The charity has no employees but relies heavily upon all those who attend the fellowship to use their individual gifts and talents for the edification of the church.

The office of 'Pastor' is defined and regulated by the constitution. The charity trustees are entitled to remove the pastor from his office in accordance with circumstances listed in the constitution, but neither the church nor the charity trustees are the pastor's employer.

There is no legal obligation on the charity to provide financial or other material support to persons holding the office of pastor. However, the charity is always delighted when it can provide such support to enable the pastor to devote his full time and attention to fulfilling the functions of his office without having to engage in other work to support himself and his family.

The charity references the Charity Commission document CC3 – 'The essential trustee: what you need to know, what you need to do' for the induction and training of trustees.

Reference and Administrative Details

Trustees:	Andrew Ley (Chair) Kenneth Pope Jason Thorpe Edward Major
Pastors:	Andrew Ley
Governing Document:	CIO - Foundation Constitution Registered 23rd April 2014 Amended 15th Dec 2015 and 16th May 2022
Registered Charity Number:	1156774
Charity Principal Address	The Old Gospel Hall Edgerton Park Road Exeter Devon EX4 6DD
Accounts Prepared By:	Michael King

Independent examiner's report

I report to the charity trustees on my examination of the accounts of Calvary Exeter (The Trust) for the year ended 31st August 2025.

Responsibilities and basis of report

As the charity trustees of the 'Trust' you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:



Michael King MAAT
Member of the Association of Accounting Technicians
Snape Granary
High Bickington
Devon
EX37 9BQ

Date: 26th May 2026

Statement of Financial Activities

		Unrestricted funds	Restricted funds	2025 Total	2024 Total
	Note	£	£	£	£
Income					
Donations and Legacies	2	107,563		107,563	141,356
Charitable activities	2	1,135		1,135	575
Other Trading Activities				-	
Investments	2	1,613		1,613	1,435
Other Income	2	2,512		2,512	1,110
Total Income		112,824	-	112,824	144,476
Expenditure					
Raising Funds				-	
Charitable activities	4-7	- 98,214	-	98,214	- 93,809
Total Expenditure		- 98,214	-	98,214	- 93,809
Net Income (Expenditure)		14,609		14,609	50,667
Transfers between Funds		-		-	-
Net Movement in Funds		14,609	-	14,609	50,667
Reconciliation of Funds					
Total Funds B/fwd		163,357	-	163,357	112,690
Total Funds C/fwd		177,966	-	177,966	163,357

Balance Sheet

At 31st August 2025

		2025	2024
	Note		
Fixed Assets			
Tangible Assets	8	6,132	7,638
Current Assets			
Debtors	9	6,205	13,160
Cash in Bank and in Hand		166,399	143,350
Total Current Assets		172,604	156,510
Liabilities			
Creditors: Amount due withing 1 yr	10	770	791
Net Current Assets		171,834	155,719
Net Assets		<u>177,966</u>	<u>163,357</u>
The Funds of the Charity	11		
Unrestricted Funds		177,966	163,357
Restricted Funds		0	0
Total Funds		<u>177,966</u>	<u>163,357</u>

These Financial Statements were approved by the board of trustees and signed on their behalf on

Andrew Ley (Chair)

Summary Income and Expenditure Account

	2025 Total	2024 Total
	£	£
Income	111,211	143,041
Gains/(losses) on Investments		
Interest and Investment Income	1,613	1,435
Gross Income in the Reporting Period	112,824	144,476
Expenditure	- 95,397	- 91,335
Interest Payable		
Depreciation of Fixed Assets	- 2,817	- 2,474
Total Expenditure	- 98,214	- 93,809
Net Income (Expenditure) before tax	14,609	50,667
Tax payable	-	-
Net Income (Expenditure) for the financial year	14,609	50,667

Notes to the Financial Statements

1. Accounting Policies

General Information

Calvary Exeter is a Charitable incorporated Organisation registered in England and Wales. The registered charity number, and address of the charity is given in the charity Reference and Administrative Details.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and The Charities Act 2011.

Calvary Exeter is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has several regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

The Building Fund is a designated unrestricted fund. No fundraising has taken place for this fund, it is solely resources “earmarked” for a Building.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

- Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
- Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.
- Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.
- The value of voluntary help received is not included in the accounts but is described in the trustee’s annual report.
- Investment income is included in the accounts when receivable.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in

settlement and the amount of the obligation can be measured reliability.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Governance costs of the charity are accurately recorded. These costs include those associated with preparation and examination of accounts, trustee meetings, trustee legal advice and expenditure incurred on the strategic management of the charity.

Fixed Assets

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt. Depreciation is calculated on tangible fixed assets using the Straight-Line Method at 25% of the cost per year

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Judgements in Applying Accounting Policies

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates but are unlikely to be material.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short-term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

Financial Instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial Instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Analysis of Income

	2025			2024		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
Donations and Legacies						
Freewill Offerings	78,481		78,481	97,863		97,863
Freewill Offerings (outside UK)	23,342		23,342	31,482		31,482
Tax Recoverable - Gift Aid	5,740		5,740	12,011		12,011
	107,563	0	107,563	141,356	0	141,356
Charitable Activities						
Plymouth Conferences & Retreat	1,070		1,070	315		315
Plymouth merchandise sales	65		65	260		260
	1,135	0	1,135	575	0	575
Investment income						
Bank interest	1,613		1,613	1,435		1,435
Other Income						
SSE Business support	135		135	865		865
HMRC Gift aid interest	278		278	245		245
Sale of Toilet block	2,000		2,000			0
Weddings	100		100			0
	2,512	0	2,512	1,110	0	1,110
Total	112,824	0	112,824	144,476	0	144,476

3 Donated Goods, Facilities and Services

	2025	2024
	£	£
Donated Goods	0	2,000
Donated Facilities	0	0
		2,000
Number of Unpaid General Volunteers		
Church Services - Hospitality and Operations	30	30
Church Services - Technical	15	15
Church Services - Children's ministry	14	14
Church Services - Discipleship	7	7
	66	66

4 Analysis of Expenditure on Charitable Activities

		2025				2024			
	Notes	Activities Undertaken Directly	Grant Funding of Activities	Support costs	Total	Activities Undertaken Directly	Grant Funding of Activities	Support costs	Total
Mission and Ministry - Exeter									
Discipleship and Outreach		1,357		446	1,803	1,704		196	1,900
Hospitality, Supplies and gifts		891			891	1,173			1,173
Honorarium		200			200	600			600
Conferences and Retreats		60			60				
Ministerial staff	7	20,500			20,500	30,825			30,825
IT - Media - Music		264		1,421	1,685	735		219	954
Grants Payable	6		26,242		26,242		4,350		4,350
Travel and accommodation		0			0	172			172
		23,271	26,242	1,868	51,382	35,209	4,350	415	39,974
Mission and Ministry - Plymouth									
Discipleship and Outreach		3,667		313	3,979	6,500		538	7,038
Hospitality, Supplies and gifts		1,526			1,526	3,081			3,081
Honorarium					0	400			400
Conferences and Retreats		1,456			1,456	3,111			3,111
IT - Media - Music		3,361		110	3,471	3,850		209	4,059
Grants Payable	6		3,737		3,737		6,265		6,265
Leadership and meetings	5	72			72	441			441
Travel and accommodation					0	209			209
Van upkeep		1,047			1,047	622			622
		11,129	3,737	423	15,289	18,214	6,265	747	25,226

Calvary Exeter
Year-end 31st August 2025

**Property, Management and
Administration**

Exeter - Rent and Utilities	3,462		3,462	2,200		2,200
Plymouth - Rent and Utilities	14,874		14,874	20,447		20,447
Exeter - Building repairs & upkeep	1,451		1,451	1,245		1,245
Plymouth - Building repairs & upkeep			0	120		120
Exeter - Insurance	645		645	613		613
Plymouth - Insurance	198		198	267		267
Exeter - Fixed Asset Depreciation	2,817	8	2,817	1,545		1,545
Plymouth - Fixed Asset Depreciation			0	928		928
Exeter - Office supplies	288		288	311		311
Plymouth - Office supplies	158		158	79		79
Bank charges	53		53	12		12
HR software			220		164	164
Accountancy			456		498	498
Independent Examination			150		180	180
Visa costs			6,770			0
	23,948	0	7,596	31,544	27,767	0
					842	28,609
	58,348	29,979	9,887	98,214	81,190	10,615
					2,004	93,809

5. Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: ministry, administrative and subsistence causes, exclusively and necessary for fulfilling the charity objects.

2 Trustees were paid expenses in the financial year ended 31st Mar 2025

3 Trustees were paid expenses in the financial year ended 31st Mar 2024

	2025	2024
	£	£
Trustee expenses - Exeter		
Travel	0	172
Phone & Internet	81	
Building repairs	16	
Retreats and Conferences	60	
	157	172
Trustee expenses - Plymouth		
Retreats and Conferences	465	2,511
Leadership meetings	72	441
Travel	0	209
	537	3,161
Total	694	3,333

6 Grant Making Activities

	2025	2024
	£	£
Grants Made to Institutions		
Creation Fest	2,400	2,400
Global Refugee aid	100	500
Our Daily Bread Ministries Trust		100
Christians Together Across Exeter	35	50
Pioneers UK Ministries	100	
Affinity	50	
Samaritans Purse	37	
Calvary Chapel Plymouth	23,757	
	26,479	3,050
Grants Made to Individuals		
C Cannone Bible College support		2,270
Delbridge Car repairs		1,500
General benevolence - Plymouth	2,700	1,055
Hardship - Exeter		1,800
S. Yardley - Missionary support		540
S. Martinez - Missionary support	800	400
	3,500	7,565
Total	29,979	10,615

7 Staff Costs, Employee Benefits and Trustee Remuneration

	2025	2024
Average number of staff employed during the reporting period	2	2
Staff costs and employee benefits	£	£
Ministerial staff Stiped Salary	20,500	30,825
Employer's Social Security costs	0	0
Employer's Contribution to Pension Schemes	0	0
	20,500	30,825

No employees received employee benefits of more than £60,000

Trustee Remuneration

By provision of the charity's Governing Document, in their capacity as pastors,

- Ley was remunerated £11,250 with £157 in personal expenses (£8,625 with no personal expenses in 2024).
- K. Pope was remunerated £9,250 with £537 in personal expenses (£22,200 with £3,161 in personal expenses in 2024).

Calvary Exeter is not an employer for the purposes of automatic enrolment currently as confirmed by the Pensions Regulator. Under the Pensions Act 2008, automatic enrolment duties no longer apply. If circumstances change in the future, Calvary Exeter will inform the Pensions Regulator

8. Fixed assets

	Exeter Ministry Equipment £	Plymouth Ministry Equipment £	Exeter Building Improvement £	Total
Cost or Valuation				
On 1st Sep 2024	2,200	3,880	5,932	12,012
Additions	0	1,702	3,687	5,389
Disposals	-	(5,582)	-	(5,582)
Revaluations	-	-	-	-
Transfers	-	-	-	-
On 31st Aug 2025	2,200	0	9,619	11,819
Depreciation and Impairments				
On 1st Sep 2024	(1,633)	(1,505)	(1,236)	(4,374)
Disposals	-	1,505	-	1,505
Depreciation	(567)	-	(2,251)	(2,818)
Impairment	-	-	-	-
Transfers	-	-	-	-
On 31st Aug 2025	(2,200)	0	(3,487)	(5,687)
Net Book Value on 1st Sep 2024	567	2,375	4,696	7,638
Net Book Value on 31st Aug 2025	-	0	6,132	6,132

9 Debtors

	2025 £	2024 £
Prepayments and Accrued Income		
Insurance	118	252
Thirtyone:eight	37	36
Christian copyright	79	242
Utilities		135
Zoom	91	91
Find a Church	17	10
Guardian Security	123	94
Breathe HR software	-	97
	465	957
Other Debtors		
Breathe HR Software - refund		192
HMRC Gift Aid	5,740	12,011
	5,740	12,203
Total	6,205	13,160

10. Creditors

Creditors	2025	2024
Amounts falling due within 1 year	£	£
Accruals and Deferred Income		
Accrued Utilities	183	51
Other Creditors		
A Ley		28
Accountancy Fees	250	120
Independent Examination	150	180
Taxation and Social Security	187	412
	587	740
	770	791

11 Summary of the Assets and Liabilities of each Category of Fund

	2025			2024		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
Tangible Fixed Assets	6,132		6,132	7,638		7,638
Current Assets: Bank	166,399		166,399	143,350		143,350
Debtors	6,205		6,205	13,160		13,160
Creditors: Due within one year	-770		-770	-791		-791
	177,966	0	177,966	163,357	0	163,357

12 Movement in Funds

	Balance	Income	Expenditure	Tranfers	Balance
	1st Sep 2024				31st Aug 2025
Unrestricted funds:					
Exeter General fund	73,657	77,500	-57,925	22,440	115,672
Plymouth General fund	27,406	35,324	-40,289	-22,440	0
Building fund	62,294				62,294
Total Funds	163,357	112,824	-98,214	0	177,966

13. Related Party Transactions

Income

Income from donations and legacies include £13,150 received from Trustees and Related Parties.

Expenditure

All expenditure transactions involving related parties are detailed in note 5, 'Trustee Expenses', and note 7, 'Staff Costs, Employee Benefits, and Trustees' Remuneration'.