

Calvary Exeter

Annual Report & Accounts

Year Ended 31st August

2023

Calvary Exeter

Annual Report and Accounts

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Objectives and Achievements

Objects of the Charity

The Charity's Objects ("the Objects") are the advancement of Christianity for the benefit of the public in accordance with the following:

- a. To worship the Triune God (Father, Son and Holy Spirit);
- b. To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- c. To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord;

As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10).

Activities of the Charity

The charity trustees have reviewed its activities with regard to the Charity Commission's guidance on public benefit. The charity provides, amongst other things, the following benefits:

- public Christian worship services;
- public Bible teaching for those who want to know Jesus;
- public Christian prayer meetings;
- public Christian bible study meetings;
- public preaching of the Christian gospel;
- public meetings for students to foster friendship and Christian spiritual growth;
- Christian discipleship training;
- Christian spiritual and moral education for children;
- Christian counselling and comfort to those who are suffering.

The charity uses its financial resources to fulfil the charity purposes in the following ways:

- upkeep a building and rents facilities for public prayer and worship;
- resources public discipleship training;
- resources public outreach via events and study materials;
- makes financial donations to various Christian causes;
- makes financial donations for the relief of poverty and suffering.

Achievements and Performance, Year Ended 31st Aug 2023

Calvary Exeter undertook the following achievements in accordance with its objectives:

- The pastor and other teachers taught expositively through the book of Proverbs on Wednesday nights.
- The pastor and other teachers taught expositively through the books of Philippians and Corinthians on Sunday mornings.
- The fellowship held "Solomon's Porch" gatherings to encourage fellowship and spiritual growth of local university students.

- The fellowship held weekly prayer gatherings for spiritual encouragement and direction.
- The fellowship held meal gatherings in the church building to foster openness and sharing among the fellowship.
- The pastor conducted various discipleship meetings with individuals throughout the year.
- The pastor conducted various counselling meetings throughout the year.
- The fellowship held prayer gatherings with other Christian pastors across the UK.
- The fellowship building was used by the local community for events.
- The pastor and other members served as volunteers with Creation Fest.
- The pastor continued to hold a sponsorship licence to employ workers from outside the UK and continued to sponsor a Calvary Chapel pastor to run the outreach in Plymouth.
- The fellowship made various donations to Creation Fest.
- The fellowship made donations to support missionaries.
- Funds were spent on the upkeep of the fellowship building.
- Funds were spent expanding the fellowship's online ministry to provide worship, prayer and teaching to anyone who is unable to physically attend services.
- The fellowship safeguarding policy has been reviewed and updated and a new safeguarding co-ordinator has been appointed who received 'Safeguarding Leads' training with thirtyone:eight charity. The pastor, who is also a trustee, undertook 'Safeguarding for Trustees' training with thirtyone:eight charity.

Calvary Plymouth:

- The pastor and other teachers taught expositionally through the Minor Prophet books on Wednesday nights.
- The pastor and other teachers taught expositionally through the books of Revelation on Sunday mornings.
- The fellowship undertook various studies and fellowship meetings for women.
- The fellowship undertook various studies and fellowship meetings for men.
- The fellowship undertook various studies and fellowship meetings for young people.
- The fellowship undertook street outreach and pro-life awareness.
- The fellowship leadership team attended a pastors' conference in York.
- The fellowship held weekly prayer gatherings for spiritual encouragement and direction.
- The fellowship held meal gatherings at the fellowship to foster openness and sharing among the fellowship.
- The pastor conducted various discipleship meetings with individuals throughout the year.
- The pastor conducted various counselling meetings throughout the year.
- Some members of the fellowship attended the Calvary Chapel conference in York.
- The fellowship made various donations to charities.
- The fellowship made various donations to support missionaries.
- Funds were spent expanding the fellowship's online ministry to provide worship, prayer and teaching to anyone who is unable to physically attend services.
- The fellowship safeguarding policy has been reviewed and a new safeguarding co-ordinator appointed who received 'Safeguarding Leads' training with thirtyone:eight charity.

Financial Review

Financial Position

The charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the charity. No material fundraising activities were undertaken.

The charity's finances are in a very healthy position. Income and expenditure were in line with expectations and the charity expects to maintain future expenditure in line with current expenditure.

Reserves Policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities. There must be, at minimum, the equivalent of 3 months worth of average expenditure held in unrestricted funds and available as a liquid asset held at all times. If the reserves fall below this figure, an extraordinary trustee meeting will be called.

Spending and Reimbursement Policy

All money spent from an individual's personal bank account, with the intention of being reimbursed by the church, must either be by a trustee, or under the direction of/agreed by a trustee. If a trustee is planning to spend over £1,000 for the charity, this must also be approved by at least one other trustee.

Grant Making Policy

The Charity will make grants to external organisations and individuals by assessment of the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Safeguarding Policy

The charity takes seriously its responsibility to protect and safeguard the welfare of children, young people and adults with care and support needs who are entrusted to its care and has affirmed this in a written safeguarding policy. The policy endorses and follows all national and local safeguarding legislation and procedures and is regularly reviewed.

Principal Sources of Funding

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

Plans For Future Periods

The charity's plans for the future, including its aims and objectives and activities remain unchanged and the trustees expect the future direction of the charity to remain the same.

Structure, Governance and Management

The charity is overseen by the church pastor, who is an office holder rather than an employee. He is supported in the decision-making process by the charity trustees and supported in the execution of his office by a team of volunteers. The charity has no employees but relies heavily upon all those who attend the fellowship to use their individual gifts and talents for the edification of the church.

The office of 'Pastor' is defined and regulated by the constitution. The charity trustees are entitled to remove the pastor from his office in accordance with circumstances listed in the constitution, but neither the church nor the charity trustees are the pastor's employer.

There is no legal obligation on the charity to provide financial or other material support to persons holding the office of pastor. However, the charity is always delighted when it can provide such support to enable the pastor to devote his full time and attention to fulfilling the functions of his office without having to engage in other work to support himself and his family.

The charity references the Charity Commission document CC3 – 'The essential trustee: what you need to know, what you need to do' for the induction and training of trustees.

Reference and Administrative Details

Trustees	Andrew Ley (Chair) Kenneth Pope Jason Thorpe Edward Major
Pastors	Andrew Ley Kenneth Pope
Governing Document	CIO - Foundation Constitution Registered 23rd April 2014 Amended 15th Dec 2015 and 16th May 2022
Registered Charity Number	1156774
Charity Principle Address	The Old Gospel Hall Edgerton Park Road Exeter EX4 6DD
Accounts Prepared By	Bliss Accounts

Declaration

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees:



Andrew Ley (Chair)
10th March 2024

Statement of Financial Activities

For the Year Ended 31st Aug 2023

	Note	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
Income					
Donations and Legacies	2	129,305		129,305	91,029
Charitable Activities		1,560	-	1,560	543
Other Trading Activities		-	-	-	-
Investments	2	551	-	551	9
Other Income	2	12	-	12	-
Total Income		131,428		131,428	91,581
Expenditure					
Raising Funds		-	-	-	-
Charitable Activities	4-9	(92,444)	-	(92,444)	(76,794)
Total Expenditure		(92,444)	-	(92,444)	(76,794)
Net Income (Expenditure)		38,984	-	38,984	14,787
Net Movement in Funds		38,984	-	38,984	14,787
Reconciliation of Funds					
	12-13				
Total Funds b/fwd		73,706	-	73,706	58,920
Total Funds c/fwd		112,690	-	112,690	73,706

Balance Sheet

At 31st Aug 2023

			2023	2022
	Note	£	£	£
Fixed Assets				
Tangible Assets	9		2,179	552
Current Assets				
Debtors	10	12,976		7,499
Cash in Bank and in Hand		98,262		72,809
Total Current Assets			111,238	80,308
Liabilities				
Creditors: Amount falling due within one year	11	(727)		(7,124)
Net Current Assets			110,510	73,185
Net Assets			112,690	73,706
The Funds of the Charity	12-13			
Unrestricted Funds			112,690	73,706
Restricted Funds			-	-
Total Funds			112,690	73,706

These financial statements were approved by the board of trustees and signed on their behalf on 10th March 2024



Signed on behalf of the Charity Trustees: Andrew Ley (Chair)

Summary Income and Expenditure Account

For the Year Ended 31st Aug 2023

	2023	2022
	£	£
Income	130,877	91,572
Gains/(losses) on Investments	-	-
Interest and Investment Income	551	9
Gross Income in the Reporting Period	131,428	91,581
Expenditure	91,610	76,543
Interest Payable	-	-
Depreciation and charges for the impairment of Fixed Assets	834	251
Total Expenditure in the Reporting Period	92,444	76,794
Net Income (Expenditure) before tax	38,984	14,787
Tax Payable	-	-
Net Income (Expenditure) for the financial year	38,984	14,787

Notes to the Financial Statements

For the Year Ended 31st Aug 2023

1. Accounting Policies

General Information

Calvary Exeter is a Charitable Incorporated Organisation registered in England and Wales. The registered charity number, company number and address of the charity is given in the charity information on page 6.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and Charities Act 2011.

Calvary Exeter is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

The Building Fund is a designated unrestricted fund. No fundraising has taken place for this fund, it is solely resources "earmarked" for a Building.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Notes to the Financial Statements - Continued

Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.

The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.

Investment income is included in the accounts when receivable.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliability.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Fixed Assets

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt.

Depreciation is calculated on tangible fixed assets using the Straight Line Method, at 25% of the cost per year.

Inventory

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Donated goods are measured at their fair value, unless it is impractical to measure reliably the fair value of donated item(s). When there is no direct evidence of fair value for an equivalent item, a value is derived from: the cost of the item to the donor; or in the case of goods that are expected to be sold, the estimated resale value after deducting the cost to sell the goods.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Judgements in Applying Accounting Policies

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates but are unlikely to be material.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short-term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

Financial Instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial Instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the Financial Statements - Continued

2. Analysis of Income

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Donations and Legacies						
Freewill Offerings	82,985	-	82,985	58,620	-	58,620
Freewill Offerings from Outside the UK	34,063	-	34,063	25,064	-	25,064
Tax Recoverable - Gift Aid	12,257	-	12,257	7,344	-	7,344
Grants	-	-	-	-	-	-
	129,305	-	129,305	91,029	-	91,029
Charitable Activities						
Plymouth Discipleship and Outreach	1,560	-	1,560	543	-	543
Investment Income						
Bank Interest	551	-	551	9	-	9
Other Income						
HMRC Gift Aid Interest	12	-	12	-	-	-
Total	131,428	-	131,428	28,372	600	28,972

3. Donated Goods, Facilities and Services

	2023	2022
	£	£
Donated Goods	-	-
Donated Facilities	-	-
	-	-
	2023	2022
Number of Unpaid General Volunteers		
Church Services - Hospitality and Operations	30	32
Church Services - Technical	15	11
Church Services - Childrens Ministry	14	12
Church Services - Discipleship	7	5
	66	60

Notes to the Financial Statements - Continued

4. Analysis of Expenditure

Expenditure on Charitable Activities - Activities Undertaken Directly

	Note	2023 £	2022 £
Mission and Ministry - Exeter			
Discipleship and Outreach		1,255	1,997
Hospitality - Supplies - Gifts		1,361	1,064
Honoraria		-	600
Ministerial Staff Salaries		27,200	27,000
IT - Media - Music		2,539	1,813
Travel		-	53
Mission and Ministry - Plymouth			
Discipleship and Outreach		3,720	3,612
Hospitality - Supplies - Gifts		2,997	3,893
IT - Media - Music		5,450	8,126
Conferences and Retreats		4,815	-
Travel		410	1,533
Honoraria		600	-
Property, Mangement and Administration			
Exeter Rent and Utilities		1,859	1,795
Plymouth Rent and Utilities		20,151	10,794
Exeter Building Repairs and Upkeep		1,137	793
Plymouth Building Repairs and Upkeep		4,625	3,240
Exeter Insurance		651	539
Plymouth Insurance		103	376
Exeter Fixed Asset Depreciation	9	393	126
Plymouth Fixed Asset Depreciation	9	441	125
Plymouth Office Costs and Postage		573	83
Square Fees		143	-
		80,423	67,562

Expenditure on Charitable Activities - Grant Funding of Activities

	Note	2023 £	2022 £
Grants Payable	7	9,839	8,094

Expenditure on Charitable Activities - Support Costs

	Note	2023 £	2022 £
Exeter IT, Media and Music - Support Costs		-	72
Plymouth IT, Media and Music - Support Costs		221	72
Exeter Discipleship and Outreach - Support Costs		97	-
Plymouth Discipleship and Outreach - Support Costs		361	-

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Accounting	6,11	596	644
Independent Examination	6,11	170	156
Visa Costs		536	199
HR Software		202	-
		<u>2,182</u>	<u>1,143</u>
 TOTAL Expenditure		 <u>92,444</u>	 <u>29,661</u>

Notes to the Financial Statements - Continued

5. Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: **ministry, administrative and subsistence** causes, exclusively and necessary for fulfilling the charity objects.

2 Trustees were paid expenses in the financial year ended 31st Aug 2023

2 Trustees were paid expenses in the financial year ended 31st Aug 2022

	2023	2022
	£	£
Trustee Expenses		
Retreats and Conferences	409	-
Travel	409	1,586
	684	1,586

6. Independent Examiner's Remuneration

	2023	2022
	£	£
Independent Examiner Fees	170	156

Notes to the Financial Statements - Continued

7. Grant-making Activities

Resourcing Mission and Ministry in accordance with the Charity Objects:

	2023	2022
	£	£
Grants Made to Institutions		
Creation Fest	6,400	3,400
Pioners UK Ministries	240	60
Transforming Plymouth Together	100	-
Ukraine Relief Fund	-	2,200
UCCF	-	1,100
CCCM	-	73
	6,740	6,833
Grants Made to Individuals		
S. Yardley Missionary Support	300	520
C. Cannone Missionary Support	800	-
Benevolence and Hardship	1,999	500
C. Ward Missionary Support	-	240
	3,099	1,260
Total	9,839	8,093

Notes to the Financial Statements - Continued

8. Staff Costs, Employee Benefits and Trustee Remuneration

	2023	2022
Average number of staff employed during the reporting period	2	2
	£	£
Staff Costs and Employee Benefits		
Ministerial Staff Stipend Salary	27,200	27,000
Employer's Social Security Costs	-	-
Employer's Contribution to Pension Schemes	-	-
Other Employee Benefits	-	-
	<u>27,200</u>	<u>27,000</u>

No employees received employee benefits more than £60,000

By provision of the charity's Governing Document, in their capacity as pastors, A. Ley was remunerated £6,000 with no personal expenses (£6,000 and no personal expenses in 2022), K. Pope was remunerated £21,200 with £684 in personal expenses (£21,000 and £2,456 personal expenses in 2022).

Calvary Exeter is not an employer for the purposes of automatic enrolment at this time as confirmed by the Pensions Regulator. Under the Pensions Act 2008, automatic enrolment duties no longer apply. If circumstances change in the future, Calvary Exeter will inform the Pensions Regulator.

Notes to the Financial Statements - Continued

9. Fixed Assets

	Fixtures, Fittings and Equipment		
	Ministry Equipment	Building Improvements	Total
	£	£	£
Cost or Valuation			
At 1st Sep 2022	1,588	-	1,588
Additions	2,492	-	2,492
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31st Aug 2023	4,080	-	4,080
Depreciation and Impairments			
At 1st Sep 2022	1,067	-	1,067
Disposals	-	-	-
Depreciation	834	-	834
Impairment	-	-	-
Transfers	-	-	-
At 31st Aug 2023	1,901	-	1,901
Net Book Value at 1st Sep 2022	522	-	522
Net Book Value at 31st Aug 2023	2,179	-	2,179

Notes to the Financial Statements - Continued

10. Debtors

	2023 £	2022 £
Prepayments and Accrued Income		
Insurance	231	155
Christian Copyright	192	-
Find a Church	10	-
Guardian Security	85	-
	518	155
Other Debtors		
Tax Recoverable - Gift Aid	12,257	7,344
Breathe HR Software	201	-
	12,458	7,344
Total	12,976	7,499

11. Creditors

	2023 £	2022 £
Accruals and Deferred Income		
Accrued Utilities	70	125
Deferred Income - USA Ministry Support	-	1,350
	70	1,475
Other Creditors		
Independent Examination	170	155
Accounting	130	90
PAYE Tax Owing	357	333
S Ley - Discipleship and Outreach meal	-	70
Donation to be Refunded	-	5000
	657	5,649
Total	727	264

Notes to the Financial Statements - Continued

12. Summary of the Assets and Liabilities of each Category of Fund

	2023		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	2,179	-	2,179
Intangible Assets	-	-	-
Current Assets	98,262	-	98,262
Debtors	12,976	-	12,976
Creditors: Amounts falling due within one year	(727)	-	(727)
	112,690	-	112,690

	2022		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	522	-	522
Intangible Assets	-	-	-
Current Assets	72,810	-	72,810
Debtors	7,499	-	7,499
Creditors: Amounts falling due within one year	(7,124)	-	(7,124)
	73,707	-	73,707

Notes to the Financial Statements - Continued

13. Movement in Funds

	Fund Balances Brought Forward	Income	Expenditure	Net Transfers	Fund Balances Carried Forward
	£	£	£	£	£
Unrestricted Funds					
Exeter General Fund	18,933	75,878	(44,696)	6,900	57,015
Plymouth General Fund	12,479	55,550	(47,748)	(6,900)	13,381
Building Fund	42,294	-	-	-	42,294
Total Funds	73,706	32,421	(32,525)	-	112,690

Notes to the Financial Statements - Continued

14. Related Party Transactions

Income

Income from donations and legacies include £15,977 received from Trustees and Related Parties.

Expenditure

Related party transactions are disclosed in note 5. 'Trustee Expenses' and note 8. 'Staff Costs, Employee Benefits and Trustees Remuneration'.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Calvary Chapel Exeter

On accounts for the year
ended

31st August 2023

Charity no
(if any)

1156774

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

24/03/2024

Name:

Michelle Hook

Relevant professional
qualification(s) or body
(if any):

N/A

Address:

35 Treeve Lane, Connor Downs, Hayle, Cornwall TR27 5DQ

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Nothing to disclose