

Calvary Chapel Exeter

**Annual Report &
Accounts**

Year Ended 31st August

2021

Calvary Exeter

Trustees:	Andrew Ley (Chair) Jason Thorpe Edward Major Kenneth Pope
Pastors:	Andrew Ley Kenneth Pope
Governing Document:	CIO - Foundation Constitution Registered 23rd Apr 2014 Amended on 29th Jan 2022
Registered Charity Number:	1156774
Charity Principal Address:	The Old Gospel Hall Edgerton Park Road Exeter EX4 6DD
Accounts Prepared By:	Bliss Accounts

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Objectives and Achievements

Objects of the Charity

The Charity's Objects (the Objects) are the advancement of Christianity for the benefit of the public in accordance with the following:

- a. To worship God the Father, Son and Holy Spirit;
- b. To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- c. To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord;

As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10).

Fiscal 2021: Objectives and Achievements

Calvary Exeter:

- The pastor and other teachers taught expositionally through the three letters of John, Jude, and Genesis on Tuesday nights.
- The pastor and other teachers taught expositionally through the books of Acts, Colossians, 1 & 2 Timothy, Titus and Exodus on Sunday mornings.
- The fellowship held "Solomon's Porch" gatherings to evangelise, teach and encourage local university students.
- The fellowship held weekly prayer gatherings for spiritual encouragement and direction.
- The fellowship held meal gatherings at the fellowship to foster openness and sharing among the fellowship.
- The pastor conducted various discipleship meetings with individuals throughout the year.
- The pastor conducted various counselling meetings throughout the year.
- The fellowship held prayer gatherings with other Christian pastors across the UK.
- The fellowship building was used by the local community for various events.
- The fellowship made monthly donations to a Universities and Colleges Christian Fellowship (UCCF) support worker at Exeter university.
- The pastor and some of the fellowship served as volunteers with Creation Fest.
- The pastor continued to hold a sponsorship licence to employ workers from outside the UK and continued to sponsor a Calvary Chapel pastor to run the outreach in Plymouth.
- The fellowship made various donations to Creation Fest.

- Funds were spent on the upkeep of the fellowship building.
- The coronavirus outbreak has curtailed some of the normal fellowship activities but it has presented an opportunity for the fellowship to expand its online ministry.
- The fellowship safeguarding policy has been reviewed and updated.

Calvary Plymouth:

- The pastor and other teachers taught expositionally through the books of Matthew on Sunday mornings.
- The pastor and other teachers taught expositionally through the books of 1 & 2 Samuel on Wednesday evenings.
- A women's Bible study was conducted on Tuesday nights, studying the fruit of the Spirit.
- A men's Bible Study-Leadership 6-week study was conducted through 1 & 2 Timothy & Titus.
- An daily Bible Reading study on Friday mornings on Zoom.
- The fellowship held monthly bring and share and communion on the first Sunday of each month.
- The pastor conducted 4 weeks of Marriage 101 classes.
- The pastor conducted multiple counselling sessions with various individuals.
- Various teams were appointed to serve in Worship, Hospitality, Welcoming, Tech and Kids Ministry
- Friday Morning Prayer meetings were held via Zoom.
- Fellowship Bring and Share and Communion were held on the first Sunday of each month.
- Monthly financial donations were made to a Creation Fest worker.

Financial Review

Financial Position

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity

Reserves Policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible

opportunities. There must be, at minimum, the equivalent of 3 months worth of average expenditure held in unrestricted funds and available as a liquid asset held at all times. If the reserves fall below this figure, an extraordinary trustee meeting will be called.

Spending and Reimbursement Policy

All money spent from an individual's personal bank account, with the intention of being reimbursed by the church, must either be by a trustee, or under the direction of/agreed by a trustee. If a trustee is planning to spend over £1,000 for the charity, this must also be approved by at least one other trustee.

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Principal Sources of Funding

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

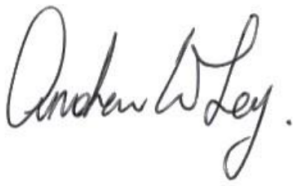
Safeguarding Policy

The charity takes seriously its responsibility to protect and safeguard the welfare of children, young people and adults with care and support needs who are entrusted to its care and has affirmed this in a written safeguarding policy. The policy endorses and follows all national and local safeguarding legislation and procedures and is regularly reviewed.

Declaration

The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees:

Andrew Ley (Chair)

A handwritten signature in black ink, reading "Andrew W. Ley." with a period at the end. The signature is written in a cursive style.

Date: 29th January 2022

Statement of Financial Activities

For the Year Ended 31st August 2021

Income and Expenditure Account

	Note	Unrestricted Fund 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income					
Voluntary Income	2	58,698	-	58,698	72,078
Charitable Activities	2	101	-	101	-
Investment Income	2	27	-	27	44
Total Income		58,826	-	58,826	72,122
Expenditure					
Charitable Activities	3,4,5,6	76,998	-	76,998	43,829
Governance Costs	4	512	-	512	578
Total Expenditure		77,510	-	77,510	44,407
Net Income (Expenditure)		(18,684)	-	(18,684)	27,715
Net Movement in Funds		(18,684)	-	(18,684)	27,715
Reconciliation of Funds					
Total Funds Brought Forward		77,604	-	77,604	49,889
Total Funds Carried Forward		58,920	-	58,920	77,604

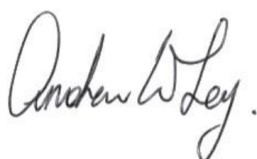
Balance Sheet

At 31st August 2021

	Note	£	2021 £	2020 £
Fixed Assets				
Tangible Assets	7		772	408
Current Assets				
Debtors and Prepayments	8	6,563	9,573	
Cash in Bank and in hand		52,927	67,898	
Total Current Assets			59,490	77,471
Current Liabilities				
Creditors and Accruals	9		(1,342)	(275)
Net Current Assets			58,148	77,196
Net Assets			<u>58,920</u>	<u>77,604</u>
Funds of the Charity				
Exeter General Fund			5,000	5,000
Plymouth General Fund			11,625	11,337
Building Fund			42,295	61,267
Total Funds			<u>58,920</u>	<u>77,604</u>

These financial statements were approved by the board of trustees and signed on their behalf, on 29th January 2022

Signed on behalf of the charity's trustees: Andrew Ley (Chair)



Statement of Cash Flows

For the Year Ended 31st August 2021

	2021 £	2020 £
Operating Activities		
Net Inflow from Operating Activities (see Note 1)	<u>(14,498)</u>	<u>23,192</u>
Investment Activities		
Interest on cash deposits	<u>27</u>	<u>41</u>
Capital Expenditure		
Fixed Asset Additions	<u>(500)</u>	<u>(502)</u>
Net cash inflow/(outflow) for the year	(14,971)	22,731
Cash and Cash Equivalents at 1st Sept 2020	<u>67,898</u>	<u>45,167</u>
Cash and Cash Equivalents at 31st August 2021	<u>52,927</u>	<u>67,898</u>

Note 1. Reconciliation of net Income/(Expenditure) (as per Statement of financial Activities)	2021 £	2020 £
Net Income/(Expenditure)	(18,684)	27,715
<i>Adjustments For:</i>		
Depreciation Charges	136	94
Interest on investments	(27)	(41)
(Increase)/decrease in debtors	3,010	(4,282)
Increase/(decrease) in liabilities	<u>1,067</u>	<u>(294)</u>
	<u>(14,498)</u>	<u>23,192</u>

Notes to the Financial Statements

For the Year Ended 31st August 2021

1. Accounting Policies

General Information

Calvary Chapel Exeter is a Charitable Incorporated Organisation (CIO) registered in England and Wales. The registered charity number and address of the charity is given in the charity information on page 1

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and The Charities Act 2011.

Calvary Chapel Exeter is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

The Building Fund is a designated unrestricted fund. No fundraising has taken place for this fund, it is solely resources "earmarked" for a Building usage.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Notes to the Financial Statements - Continued

- Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
- Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.
- Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.
- The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.
- Investment income is included in the accounts when receivable.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliability.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Governance costs of the charity are accurately recorded. These costs include those associated with preparation and examination of accounts, trustee meetings, trustee legal advice and expenditure incurred on the strategic management of the charity.

Fixed Assets

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt.

Depreciation is calculated on tangible fixed assets using the Straight Line Method, at 25% of the cost per year

Notes to the Financial Statements - Continued

2. Analysis of Incoming Resources

		2021	2020
	Note	£	£
Voluntary Income			
Freewill Offerings		34,801	47,515
Missionary Support		16,322	15,063
Gift Aid		6,275	9,500
Grants		1,300	-
		<u>58,698</u>	<u>72,078</u>
Charitable Activities			
Plymouth Discipleship and Outreach		<u>101</u>	<u>-</u>
Investment Income			
Interest		<u>27</u>	<u>44</u>
Total		<u>58,826</u>	<u>72,122</u>

Notes to the Financial Statements - Continued

3. Analysis of Resources Expended

	Note	2021 £	2020 £
CHARITABLE ACTIVITIES			
Mission and Ministry - Exeter			
Church Hospitality and Supplies		423	802
Discipleship and Outreach		679	181
Grants Payable	6	23,600	3,960
Travel		100	-
IT, Media and Music		575	707
Ministerial Staff Salary	5	28,440	24,911
Honoraria		100	975
		<u>53,917</u>	<u>31,536</u>
Mission and Ministry - Plymouth			
Staff Salary Support		4,678	-
Minister Relocation Cost		-	5,214
Church Hospitality and Supplies		743	462
Discipleship and Outreach		350	471
Grants Payable	6	1,868	-
IT, Media and Music		2,580	385
Honoraria		200	-
Conferences		151	154
Travel		305	23
		<u>10,875</u>	<u>6,709</u>
Property, Management and Administration			
Exeter - Building Rent and Utilities		1,543	943
Plymouth - Building Rent		4,000	2,317
Exeter - Building Repairs and Upkeep		5,289	399
Plymouth - Building Repairs and Upkeep		319	-
Exeter - Insurance		660	738
Plymouth - Insurance		259	277
Office Expenses		-	288
Minor Equipment		-	416
Exeter - Equipment Depreciation	7	126	94
Plymouth - Equipment Depreciation	7	10	-
Other Administrative Expenditure		-	112
		<u>12,206</u>	<u>5,584</u>
GOVERNANCE COSTS			
Bookkeeping and Accounting		377	448
Independent Examination		135	130
		<u>512</u>	<u>578</u>
Total		<u>77,510</u>	<u>44,407</u>

Notes to the Financial Statements - Continued

4. Details of Certain Items of Expenditure

Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: ministry and administrative causes, exclusively and necessary for fulfilling the charity objects

2 Trustees were paid expenses in the financial year ended 31st August 2021

2 Trustees were paid expenses in the financial year ended 31st August 2020

	2021	2020
	£	£
Kenneth Pope	456	90
Edward Major	100	450
	556	540

Fees for Examination of Accounts

	2021	2020
	£	£
Independent Examiner's Fees		
	135	130

Notes to the Financial Statements - Continued

5. Staff Costs

	2021	2020
	£	£
Ministerial Staff Salary	28,440	24,911
Employer's National Insurance Costs	-	-
	28,440	24,911

In their capacities as Pastors, A. Ley was remunerated £6,000 with no personal expenses and K. Pope was remunerated £21,000 with £456 in personal expenses.

These salary payments are in relation to their ministerial roles, and not their trustee roles. The charity has 2 full-time equivalent employees (There were 2 full-time equivalent employees in 2020).

Calvary Chapel Exeter is not an employer for the purposes of automatic enrolment at this time as confirmed with the Pensions Regulator. Under the Pensions Act 2008, automatic enrolment duties no longer apply. If circumstances change in the future Calvary Chapel Exeter will inform the Pensions Regulator.

Notes to the Financial Statements - Continued

6. Grant Making

	2021	2020
	£	£
Grants made to Institutions		
Creation Fest	23,850	2,400
UCCF	1,200	1,200
CGN Relief Fund	78	-
	25,128	3,600
Grants made to Individuals		
Missionary Support	340	60
Benevolence and Hardship	-	300
	340	360
Total	25,468	3,960

Notes to the Financial Statements - Continued

7. Fixed Assets

	Ministry Equipment (d) £	Administration Equipment (d) £
Cost at 1st September 2020	-	1,088
Additions	500	-
Disposals		-
Cost at 31st August 2021	<u>500</u>	<u>1,088</u>
Depreciation at 1st September 2020	-	680
Eliminated on Disposal		-
Depreciation for the Year	<u>10</u>	<u>127</u>
Depreciation at 31st August 2021	10	807
Net Book Value		
Brought Forward	<u>-</u>	<u>408</u>
Carried Forward	<u>490</u>	<u>282</u>

Notes to the Financial Statements - Continued

8. Debtors and Prepayments

	2021	2020
	£	£
Gift Aid Recoverable	6,275	9,500
Prepayments - Exeter Insurance	105	-
Prepayments - Plymouth Insurance	182	-
Prepayments - Exeter Utility Bills	-	73
Debtor - Bank Interest	1	-
	6,563	9,573

9. Creditors and Accruals

	2021	2020
	£	£
Accruals - Exeter Utility Bills	72	5
Deferred Income - Ministry Support for Staff Salaries	800	-
Accounting	80	140
Independent Examination	135	130
Creditor - HMRC	255	-
	1,342	275

Notes to the Financial Statements - Continued

10. Movement in Funds

	Fund Balances Brought Forward	Income	Expenditure	Net Transfers	Fund Balances Carried Forward
	£	£	£	£	£
Unrestricted Funds					
Exeter General Fund	5,000	40,994	(38,107)	(2,887)	5,000
Plymouth General Fund	11,337	17,832	(15,719)	(1,825)	11,625
Building Fund	61,267	-	(23,660)	4,712	42,319



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Calvary Chapel Exeter

On accounts for the year
ended

31st August 2021

Charity no
(if any)

1156774

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2021.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

22/3/2022

Name:

Michelle Hook

Relevant professional
qualification(s) or body
(if any):

N/A

Address:

35 Treeve Lane, Connor Downs, Hayle, Cornwall TR27 5DQ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Nothing to disclose