

Calvary Chapel Exeter

**Annual Report &
Accounts**

Year Ended 31st August

2020

Calvary Chapel Exeter

Trustees:	Andrew Ley (Chair) Jason Thorpe Edward Major Kenneth Pope
Pastors:	Andrew Ley Kenneth Pope
Governing Document:	CIO - Foundation Registered 23rd Apr 2014 Amended on 15/12/2015
Registered Charity Number:	1156774
Charity Principal Address:	The Old Gospel Hall Edgerton Park Road Exeter EX4 6DD
Accounts Prepared By:	Oliver Bliss

Contents

Objectives and Achievements	3
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9
1. Accounting Policies	9
2. Analysis of Incoming Resources	11
3. Analysis of Resources Expended	12
4. Details of Certain Items of Expenditure	13
5. Staff Costs	14
6. Grant Making	14
7. Fixed Assets	15
8. Debtors and Prepayments	16
9. Creditors and Accruals	16
10. Movement in Funds	17

Objectives and Achievements

Objects of the Charity

The Charity's Objects (the Objects) are the advancement of Christianity for the benefit of the public in accordance with the following:

- a) To worship God the Father, Son and Holy Spirit;
- b) To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- c) To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord;

As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10).

2020: Objectives and Achievements

Achievements and Performance

Calvary Exeter:

- The pastor and other teachers taught expositionally through the book of John on Tuesday nights.
- The pastor and other teachers taught expositionally through the books of Luke and Acts on Sunday mornings.
- The fellowship held "Solomon's Porch" gatherings to encourage local University students with life issues.
- The fellowship held weekly prayer gatherings on Thursday nights for spiritual encouragement and direction.
- The fellowship held monthly meal gatherings at the fellowship to foster openness and sharing among the fellowship.
- The fellowship held get togethers for men to encourage fellowship together.
- The fellowship held get togethers for women to encourage fellowship together.
- The pastor conducted various discipleship meetings throughout the year.
- The pastor conducted various counselling meetings throughout the year.
- The fellowship held prayer gatherings with other Christian pastors across the UK.

- The fellowship building was used by the local community for events.
- The fellowship made monthly donations to a Universities and Colleges Christian Fellowship (UCCF) support worker at Exeter university.
- The pastor served as a volunteer with Creation Fest.
- The pastor continued to hold a sponsorship licence to employ workers from outside the UK and continued to sponsor a Calvary Chapel pastor to run the outreach in Plymouth.
- The fellowship made monthly donations to Creation Fest.
- Funds were spent on the upkeep of the fellowship building.
- Due to the coronavirus outbreak, the fellowship Bible studies, prayer meetings and Sunday services were conducted online from March 2020 onwards as well as in person when able to do so.
- The coronavirus outbreak has curtailed many of the normal fellowship activities but it has presented an opportunity for the fellowship to expand its online ministry.
- The fellowship safeguarding policy has been reviewed and a new section added to address the potential threats posed by online and social media communications.

Calvary Plymouth:

- The pastor and other teachers taught expositionally through the books of Philippians, Colossians and 1 & 2 Thessalonians on Sunday mornings.
- The pastor and other teachers taught expositionally through the books of Nehemiah, Judges, Ruth and 1 Samuel on Wednesday evenings.
- A women's Bible study was conducted on Tuesday nights, studying women of the Bible and the fruit of the Spirit.
- An additional daily Bible reading study was conducted on Fridays at a local coffee shop.
- The fellowship held monthly bring and share and communion on the first Sunday of each month.
- The pastor conducted multiple counselling sessions with various individuals.
- The fellowship started a daily Bible reading schedule to help people read through the Bible in one year.
- The fellowship website was updated.

- The fellowship held two online trivia nights.
- The fellowship made a donation to Calvary Global Network to help missionaries in need during coronavirus outbreak.
- The fellowship made monthly donations to Poimen Ministries and to Creation Fest.
- Due to the coronavirus outbreak, the fellowship meetings were conducted online from March 2020 onwards.

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

2020: Reserves Policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities.

Safeguarding Policy

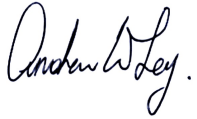
The charity takes seriously its responsibility to protect and safeguard the welfare of children, young people and adults with care and support needs who are entrusted to its care and has affirmed this in a written safeguarding policy. The policy endorses and follows all national and local safeguarding legislation and procedures and is regularly reviewed. This year a section has been added to address the potential threats posed by online and social media communications.

Financial Review

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity.

Declaration

The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees:

A handwritten signature in black ink, appearing to read 'Andrew Ley'.

Andrew Ley (Chair)
Date 25/02/2021

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST AUGUST 2020

INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Fund 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
INCOME					
Voluntary Income	2	72,078	-	72,078	51,894
Investment Income	2	44	-	44	41
Charitable Activities	2	-	-	-	1,672
TOTAL INCOME		72,122	-	72,122	53,607
EXPENDITURE					
Charitable Activities	3,4,5,6	43,829	-	43,829	52,998
Governance Costs	4	578	-	578	708
TOTAL EXPENDITURE		44,407	-	44,407	53,706
NET INCOME (EXPENDITURE)		27,715	-	27,715	(99)
NET MOVEMENT IN FUNDS		27,715	-	27,715	(99)
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		49,889	-	49,889	49,988
Total Funds Carried Forward		77,604	-	77,604	49,889

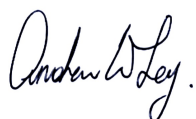
BALANCE SHEET

AT 31ST AUGUST 2020

		2020	2019
	Note	£	£
FIXED ASSETS			
Tangible Assets	7	408	-
CURRENT ASSETS			
Debtors	8	9,573	5,291
Cash at bank and in hand		67,898	45,167
TOTAL CURRENT ASSETS		77,471	50,458
CURRENT LIABILITIES			
Creditors	9	(275)	(569)
NET CURRENT ASSETS		77,196	49,889
NET ASSETS		77,604	49,889
FUNDS OF THE CHARITY			
General Fund		77,604	49,889
TOTAL FUNDS		77,604	49,889

These financial statements were approved by the board of trustees and signed on their behalf, on 25/02/2021

Signed on behalf of the charity's trustees: Andrew Ley (Chair)



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2020

1. ACCOUNTING POLICIES

General Information

Calvary Chapel Exeter is a Charitable Incorporated Organisation (CIO) registered in England and Wales. The registered charity number and address of the charity is given in the charity information on page 1.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Companies Act 2006 and Charities Act 2011.

Calvary Chapel Exeter is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Fund is not subject to any restrictions regarding its particular use and is available for applicable of general purposes of the charity.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.

The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.

Investment income is included in the accounts when receivable.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliability.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Governance costs of the charity are accurately recorded. These costs include those associated with preparation and examination of accounts, trustee meetings, trustee legal advice and expenditure incurred on the strategic management of the charity.

Fixed Assets

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt.

Depreciation is calculated on tangible fixed assets using the Straight Line Method, at 25% of the cost per year.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

2. ANALYSIS OF INCOMING RESOURCES

		2020	2019
	Note	£	£
VOLUNTARY INCOME			
Tithes and Offerings		47,515	31,910
Missionary Support		15,063	14,688
Taxes from Gift Aid		9,500	5,296
		72,078	51,894
CHARITABLE ACTIVITIES			
Conferences and Retreats		-	1,498
Miscellaneous Income		-	134
School of Ministry		-	40
		-	1,672
INVESTMENT INCOME			
Interest			
		44	41
TOTAL			
		72,122	53,607

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

3. ANALYSIS OF RESOURCES EXPENDED

	Note	2020 £	2019 £
CHARITABLE ACTIVITIES			
MISSION AND MINISTRY			
Church Hospitality and Supplies		802	537
Discipleship and Outreach		181	387
Grants Payable	6	3,960	6,500
Travel		-	443
Conferences		-	2,561
IT, Media and Music		707	876
Ministerial Staff Salary	5	24,911	27,000
Honoraria		975	2,315
Miscellaneous Ministry Expenditure		-	341
		<u>31,536</u>	<u>40,960</u>
MISSION AND MINISTRY - PLYMOUTH OUTREACH			
Minister Relocation Cost		5,214	-
Church Hospitality and Supplies		462	400
Discipleship and Outreach		471	-
IT, Media and Music		385	-
Conferences		154	-
Travel		23	-
		<u>6,709</u>	<u>400</u>
PROPERTY, MANAGEMENT AND ADMINISTRATION			
Building - Rent and Utilities		943	1,011
Building - Repairs and Upkeep		399	6,218
Plymouth Building Rent		2,317	2,136
Office Expenses		288	3
Minor Equipment		416	199
Office Expenses		1,015	986
Equipment Depreciation	7	94	110
Miscellaneous Administration Expenditure		112	975
		<u>5,584</u>	<u>11,638</u>
GOVERNANCE COSTS			
Bookkeeping and Accounting		448	578
Independent Examination		130	130
		<u>578</u>	<u>708</u>
TOTAL		<u>44,407</u>	<u>53,706</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

4. DETAILS OF CERTAIN ITEMS OF EXPENDITURE

Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: ministry and administrative causes, exclusively and necessary for fulfilling the charity objects

2 Trustees were paid expenses in the financial year ended 31st August 2020

2 Trustees were paid expenses in the financial year ended 31st August 2019

	2020	2019
	£	£
Edward Major	450	-
Kenneth Pope	90	-
Andrew Ley	-	149
Jason Thorpe	-	300
	540	449

Fees for Examination of Accounts

	2020	2019
	£	£
Independent Examiner's Fees		
	130	130

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

5. STAFF COSTS

	2020	2019
	£	£
Ministerial Staff Salary	24,911	27,000
Employer's National Insurance Costs	-	-
	24,911	27,000

In their capacities as Pastors, A. Ley was remunerated £3,600 with no personal expenses and K. Pope was remunerated £16,927.42 with £90 in personal expenses. These salary payments are in relation to their ministerial roles, and not their trustee roles. The charity has 2 full-time equivalent employee (There was 1 full-time equivalent employee in 2019).

Calvary Chapel Exeter is not an employer for the purposes of automatic enrolment at this time as confirmed with the Pensions Regulator. Under the Pensions Act 2008, automatic enrolment duties no longer apply. If circumstance change in the future Calvary Chapel Exeter will inform the Pensions Regulator.

6. GRANT MAKING

	2020	2019
	£	£
GRANTS MADE TO INSTITUTIONS		
Creation Fest	2,400	2,400
The Well, Benjamin Paul Foundation	-	550
Tearfund	-	200
UCCF	1,200	500
	3,600	3,650
GRANTS MADE TO INDIVIDUALS		
Missionary Support	60	2,850
Benevolence and Hrdship	300	-
	360	2,850
TOTAL	3,960	6,500

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

7. FIXED ASSETS

	Ministry Equipment	Administration Equipment
	£	£
Cost at 1st September 2019	-	586
Additions	-	502
Disposals	-	-
Cost at 31st August 2020	-	1,088
Depreciation at 1st September 2019	-	586
Eliminated on Disposal	-	-
Depreciation for the Year	-	94
Depreciation at 31st August 2020	-	680
NET BOOK VALUE		
Brought Forward	-	-
Carried Forward	-	408

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

8. DEBTORS AND PREPAYMENTS

	2020	2019
	£	£
Gift Aid Recoverable	9,500	5,281
Prepayments and Accrued Income	73	10
	9,573	5,291

9. CREDITORS AND ACCRUALS

	2020	2019
	£	£
Accruals	5	87
Accounting	140	152
Independent Examination	130	130
HMRC	-	200
	275	569

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

10. MOVEMENT IN FUNDS

	Fund Balances Brought Forward £	Income £	Expenditure £	Net Transfers £	Fund Balances Carried Forward £
UNRESTRICTED FUNDS					
Exeter General Fund	14,656	66,010	(35,204)	(40,462)	5,000
Plymouth General Fund	14,427	6,113	(9,203)	-	11,337
Building Fund	20,805	-	-	40,462	61,267
	49,889	72,122	(44,407)	-	77,604



Section A

Independent Examiner's Report

Report to the trustees/ members of	Calvary Chapel Exeter		
On accounts for the year ended	31 st August 2020	Charity no (if any)	1156774
Set out on pages	(remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2020.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

13/05/2021

Name:

Michelle Hook

Relevant professional
qualification(s) or body
(if any):

N/A

Address:

35 Treeve Lane, Connor Downs, Hayle, Cornwall TR27 5DQ

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Nothing to disclose