

CALVARY EXETER

England & Wales · Charity number 1156774

Details

Other names CALVARY CHAPEL EXETER

Status Registered

Legal form CIO

Registered 2014-04-23

Register [View on the Charity Commission register](#)

Contact

Address The Old Gospel Hall
Edgerton Park Road
Exeter
EX4 6DD

Phone 07925 312186

Email office@calvaryexeter.co.uk

Website calvaryexeter.co.uk

Activities

Objects: THE CHARITY'S OBJECTS (THE OBJECTS) ARE THE ADVANCEMENT OF CHRISTIANITY FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE FOLLOWING:A. TO WORSHIP GOD THE FATHER, SON AND HOLY SPIRIT;B TO BUILD UP THE CHURCH OF JESUS CHRIST, IN PARTICULAR THROUGH THE TEACHING AND PREACHING OF THE WORD OF GOD (THE BIBLE);C. TO PROCLAIM THAT MEN AND WOMEN SHOULD REPENT AND BELIEVE IN JESUS CHRIST AS SAVIOUR AND LORD;D. AS WE HAVE OPPORTUNITY, TO DO GOOD TO ALL, ESPECIALLY TO THOSE WHO ARE OF THE HOUSEHOLD OF FAITH (GALATIANS 6:10).

Activities: Christian church

Classification

- **How:** Provides Services
- **What:** Education/training, Religious Activities
- **Who:** The General Public/mankind

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£112,824	£98,214	-	-
2024-08-31	£144,476	£93,809	-	-
2023-08-31	£131,428	£92,444	-	-
2022-08-31	£91,581	£76,794	-	-
2021-08-31	£58,826	£77,510	-	-
2020-08-31	£72,122	£44,407	-	-

Trustees

Name	Role	Appointed
ANDREW LEY	Chair	2014-04-23
Edward Major		2019-10-01
Jason Thorpe		2019-03-20
Kenneth Pope		2020-03-21

CALVARY EXETER

England & Wales - Charity number 1156774

Accounts

Calvary Exeter

Trustee's Annual Report & Accounts
Year ended 31st August 2025



Calvary Exeter

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Objectives and Achievements

Objects of the Charity

The Charity's Objects ("the Objects") are the advancement of Christianity for the benefit of the public in accordance with the following:

- a) To worship the Triune God (Father, Son and Holy Spirit);
- b) To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- c) To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord;

As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10).

Activities of the Charity

The charity trustees have reviewed its activities, regarding the Charity Commission's guidance on public benefit. The charity provides, amongst other things, the following benefits:

- public Christian worship services;
- public Bible teaching for those who want to know Jesus;
- public Christian prayer meetings;
- public Christian bible study meetings;
- public preaching of the Christian gospel;
- public meetings for students to foster friendship and Christian spiritual growth;
- recycles unwanted student supplies and equipment to other students;
- Christian discipleship training;
- Christian spiritual and moral education for children;
- Christian counselling and comfort to those who are suffering.

The charity uses its financial resources to fulfil the charity purposes in the following ways:

- upkeeping a building and rents facilities for public prayer and worship;
- resources public discipleship training;
- resources public outreach via events and study materials;
- makes financial donations to various Christian causes;
- makes financial donations for the relief of poverty and suffering.

Achievements and Performance

Calvary Exeter:

Calvary Exeter undertook the following activities to achieve its objectives:

- The pastor and other teachers taught expositively through the books of Nahum, Habakkuk, Zephaniah, Haggai, Zechariah, and Malachi on Wednesday nights.
- The pastor and other teachers taught expositively through the books of Hebrews, Philemon, 1 Thessalonians, 2 Thessalonians, James, 1 John, 2 John, and 3 John on Sunday mornings.
- The fellowship held "Solomon's Porch" gatherings to feed and encourage fellowship and spiritual growth of local university students and provide opportunity for outreach.
- The fellowship held weekly prayer gatherings for spiritual encouragement and direction.
- The fellowship held meal gatherings in the church building to foster openness and sharing among the fellowship.

Achievements and Performance (continued)

- The pastor conducted various discipleship meetings with individuals throughout the year.
- The pastor conducted various counselling meetings throughout the year.
- The fellowship held prayer gatherings with other Christian pastors.
- The fellowship building was used by the local community for events.
- The fellowship made hardship donations, fed local homeless, and cared for suffering elderly.
- The pastor continued to hold a sponsorship licence to employ workers from outside the UK and continued to sponsor a Calvary Chapel pastor to run the outreach in Plymouth.
- The fellowship made various donations to Creation Fest.
- Funds were spent on the upkeep of the fellowship building and many of the fellowship undertook cleaning, painting and repair work to the building.
- Funds were spent expanding the fellowship's online ministry to provide worship, prayer and teaching to anyone who is unable to physically attend services.
- The fellowship safeguarding policy was reviewed by the trustees.

Calvary Plymouth:

Calvary Plymouth undertook the following activities to achieve its objectives:

- The pastor and other teachers taught expositionally through the books of Exodus and Leviticus on Wednesday nights.
- The pastor and other teachers taught expositionally through the books of Galatians and Ephesians on Sunday mornings.
- The fellowship undertook various studies and fellowship meetings for women.
- The fellowship undertook various studies and fellowship meetings for men.
- The fellowship undertook various studies and fellowship meetings for young people.
- The fellowship leadership team attended a pastors' conference in York.
- The fellowship held weekly prayer gatherings via Zoom.
- The fellowship held meal gatherings at the fellowship to foster openness and sharing among the fellowship.
- The pastor conducted various discipleship meetings with individuals throughout the year.
- The pastor conducted various counselling meetings throughout the year.
- The pastor attended the Teach The Word conference in Oxford and some ladies from the fellowship attended a ladies' retreat at Calvary Chapel Harrogate.
- The fellowship made various donations to charities.
- The fellowship made various donations to support missionaries.
- Funds were spent expanding the fellowship's online ministry to provide worship, prayer and teaching to anyone who is unable to physically attend services.
- The fellowship safeguarding policy was reviewed by the trustees.

In June 2013, the pastor of Calvary Exeter, Bob Claycamp, started a bible study in Plymouth. The bible study became a church plant on Sunday 6th October 2013 known as Calvary Plymouth meeting at Wotter Community Church, an old Methodist Chapel in Wotter village near Shaugh Prior on the southwestern edge of Dartmoor.

The church plant was administered by Calvary Exeter until 2025 when it was decided that Calvary Plymouth should become its own entity. On 22nd April 2025, Calvary Plymouth was formally recognised by the Charity Commission as its own charity.

Financial Review

Financial Position

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity. No material fundraising activities were undertaken. The charity's finances are in a very healthy position. Income and expenditure were in line with expectations, and the charity expects to maintain future expenditure in line with current expenditure.

The accounts include those of Calvary Exeter and Calvary Plymouth until 21st April 2025. After this date the accounts only include those of Calvary Exeter as Calvary Plymouth became its own charity from 22nd April 2025.

Reserves Policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities. There must be, at minimum, the equivalent of 3 months' worth of expenditure held in unrestricted funds and available as a liquid asset held at all times. If the reserves fall below this figure, an extraordinary trustee meeting will be called.

Grant Making Policy

The Charity will make grants to external organisations and individuals by assessment of the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Spending and Reimbursement Policy

All money spent from an individual's personal bank account, with the intention of being reimbursed by the church, must either be by a trustee, or under the direction of/agreed by a trustee. If a trustee is planning to spend over £1,000 for the charity, this must also be approved by at least one other trustee.

Principal Sources of Funding

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Andrew Ley (Chair)_____

Date: _____

Plans For Future Periods

The charity's plans for the future, including its aims and objectives and activities remain unchanged and the trustees expect the future direction of the charity to remain the same.

Structure, Governance and Management

The charity is overseen by the church pastor, who is an office holder rather than an employee. He is supported in the decision-making process by the charity trustees and supported in the execution of his office by a team of volunteers. The charity has no employees but relies heavily upon all those who attend the fellowship to use their individual gifts and talents for the edification of the church.

The office of 'Pastor' is defined and regulated by the constitution. The charity trustees are entitled to remove the pastor from his office in accordance with circumstances listed in the constitution, but neither the church nor the charity trustees are the pastor's employer.

There is no legal obligation on the charity to provide financial or other material support to persons holding the office of pastor. However, the charity is always delighted when it can provide such support to enable the pastor to devote his full time and attention to fulfilling the functions of his office without having to engage in other work to support himself and his family.

The charity references the Charity Commission document CC3 – 'The essential trustee: what you need to know, what you need to do' for the induction and training of trustees.

Reference and Administrative Details

Trustees:	Andrew Ley (Chair) Kenneth Pope Jason Thorpe Edward Major
Pastors:	Andrew Ley
Governing Document:	CIO - Foundation Constitution Registered 23rd April 2014 Amended 15th Dec 2015 and 16th May 2022
Registered Charity Number:	1156774
Charity Principal Address	The Old Gospel Hall Edgerton Park Road Exeter Devon EX4 6DD
Accounts Prepared By:	Michael King

Independent examiner's report

I report to the charity trustees on my examination of the accounts of Calvary Exeter (The Trust) for the year ended 31st August 2025.

Responsibilities and basis of report

As the charity trustees of the 'Trust' you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:



Michael King MAAT
Member of the Association of Accounting Technicians
Snape Granary
High Bickington
Devon
EX37 9BQ

Date: 26th May 2026

Statement of Financial Activities

		Unrestricted funds	Restricted funds	2025 Total	2024 Total
	Note	£	£	£	£
Income					
Donations and Legacies	2	107,563		107,563	141,356
Charitable activities	2	1,135		1,135	575
Other Trading Activities				-	
Investments	2	1,613		1,613	1,435
Other Income	2	2,512		2,512	1,110
Total Income		112,824	-	112,824	144,476
Expenditure					
Raising Funds				-	
Charitable activities	4-7	- 98,214	-	98,214	- 93,809
Total Expenditure		- 98,214	-	98,214	- 93,809
Net Income (Expenditure)		14,609		14,609	50,667
Transfers between Funds		-		-	-
Net Movement in Funds		14,609	-	14,609	50,667
Reconciliation of Funds					
Total Funds B/fwd		163,357	-	163,357	112,690
Total Funds C/fwd		177,966	-	177,966	163,357

Balance Sheet

At 31st August 2025

		2025	2024
	Note		
Fixed Assets			
Tangible Assets	8	6,132	7,638
Current Assets			
Debtors	9	6,205	13,160
Cash in Bank and in Hand		166,399	143,350
Total Current Assets		172,604	156,510
Liabilities			
Creditors: Amount due withing 1 yr	10	770	791
Net Current Assets		171,834	155,719
Net Assets		<u>177,966</u>	<u>163,357</u>
The Funds of the Charity	11		
Unrestricted Funds		177,966	163,357
Restricted Funds		0	0
Total Funds		<u>177,966</u>	<u>163,357</u>

These Financial Statements were approved by the board of trustees and signed on their behalf on

Andrew Ley (Chair)

Summary Income and Expenditure Account

	2025 Total	2024 Total
	£	£
Income	111,211	143,041
Gains/(losses) on Investments		
Interest and Investment Income	1,613	1,435
Gross Income in the Reporting Period	112,824	144,476
Expenditure	- 95,397	- 91,335
Interest Payable		
Depreciation of Fixed Assets	- 2,817	- 2,474
Total Expenditure	- 98,214	- 93,809
Net Income (Expenditure) before tax	14,609	50,667
Tax payable	-	-
Net Income (Expenditure) for the financial year	14,609	50,667

Notes to the Financial Statements

1. Accounting Policies

General Information

Calvary Exeter is a Charitable incorporated Organisation registered in England and Wales. The registered charity number, and address of the charity is given in the charity Reference and Administrative Details.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and The Charities Act 2011.

Calvary Exeter is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has several regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

The Building Fund is a designated unrestricted fund. No fundraising has taken place for this fund, it is solely resources “earmarked” for a Building.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

- Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
- Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.
- Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.
- The value of voluntary help received is not included in the accounts but is described in the trustee’s annual report.
- Investment income is included in the accounts when receivable.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in

settlement and the amount of the obligation can be measured reliability.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Governance costs of the charity are accurately recorded. These costs include those associated with preparation and examination of accounts, trustee meetings, trustee legal advice and expenditure incurred on the strategic management of the charity.

Fixed Assets

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt. Depreciation is calculated on tangible fixed assets using the Straight-Line Method at 25% of the cost per year

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Judgements in Applying Accounting Policies

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates but are unlikely to be material.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short-term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

Financial Instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial Instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Analysis of Income

	2025			2024		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
Donations and Legacies						
Freewill Offerings	78,481		78,481	97,863		97,863
Freewill Offerings (outside UK)	23,342		23,342	31,482		31,482
Tax Recoverable - Gift Aid	5,740		5,740	12,011		12,011
	107,563	0	107,563	141,356	0	141,356
Charitable Activities						
Plymouth Conferences & Retreat	1,070		1,070	315		315
Plymouth merchandise sales	65		65	260		260
	1,135	0	1,135	575	0	575
Investment income						
Bank interest	1,613		1,613	1,435		1,435
Other Income						
SSE Business support	135		135	865		865
HMRC Gift aid interest	278		278	245		245
Sale of Toilet block	2,000		2,000			0
Weddings	100		100			0
	2,512	0	2,512	1,110	0	1,110
Total	112,824	0	112,824	144,476	0	144,476

3 Donated Goods, Facilities and Services

	2025	2024
	£	£
Donated Goods	0	2,000
Donated Facilities	0	0
		2,000
Number of Unpaid General Volunteers		
Church Services - Hospitality and Operations	30	30
Church Services - Technical	15	15
Church Services - Children's ministry	14	14
Church Services - Discipleship	7	7
	66	66

4 Analysis of Expenditure on Charitable Activities

		2025				2024			
	Notes	Activities Undertaken Directly	Grant Funding of Activities	Support costs	Total	Activities Undertaken Directly	Grant Funding of Activities	Support costs	Total
Mission and Ministry - Exeter									
Discipleship and Outreach		1,357		446	1,803	1,704		196	1,900
Hospitality, Supplies and gifts		891			891	1,173			1,173
Honorarium		200			200	600			600
Conferences and Retreats		60			60				
Ministerial staff	7	20,500			20,500	30,825			30,825
IT - Media - Music		264		1,421	1,685	735		219	954
Grants Payable	6		26,242		26,242		4,350		4,350
Travel and accommodation		0			0	172			172
		23,271	26,242	1,868	51,382	35,209	4,350	415	39,974
Mission and Ministry - Plymouth									
Discipleship and Outreach		3,667		313	3,979	6,500		538	7,038
Hospitality, Supplies and gifts		1,526			1,526	3,081			3,081
Honorarium					0	400			400
Conferences and Retreats		1,456			1,456	3,111			3,111
IT - Media - Music		3,361		110	3,471	3,850		209	4,059
Grants Payable	6		3,737		3,737		6,265		6,265
Leadership and meetings	5	72			72	441			441
Travel and accommodation					0	209			209
Van upkeep		1,047			1,047	622			622
		11,129	3,737	423	15,289	18,214	6,265	747	25,226

Calvary Exeter
Year-end 31st August 2025

**Property, Management and
Administration**

Exeter - Rent and Utilities	3,462		3,462	2,200		2,200
Plymouth - Rent and Utilities	14,874		14,874	20,447		20,447
Exeter - Building repairs & upkeep	1,451		1,451	1,245		1,245
Plymouth - Building repairs & upkeep			0	120		120
Exeter - Insurance	645		645	613		613
Plymouth - Insurance	198		198	267		267
Exeter - Fixed Asset Depreciation	2,817	8	2,817	1,545		1,545
Plymouth - Fixed Asset Depreciation			0	928		928
Exeter - Office supplies	288		288	311		311
Plymouth - Office supplies	158		158	79		79
Bank charges	53		53	12		12
HR software			220		164	164
Accountancy			456		498	498
Independent Examination			150		180	180
Visa costs			6,770			0
	23,948	0	7,596	31,544	27,767	0
					842	28,609
	58,348	29,979	9,887	98,214	81,190	10,615
					2,004	93,809

5. Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: ministry, administrative and subsistence causes, exclusively and necessary for fulfilling the charity objects.

2 Trustees were paid expenses in the financial year ended 31st Mar 2025

3 Trustees were paid expenses in the financial year ended 31st Mar 2024

	2025	2024
	£	£
Trustee expenses - Exeter		
Travel	0	172
Phone & Internet	81	
Building repairs	16	
Retreats and Conferences	60	
	157	172
Trustee expenses - Plymouth		
Retreats and Conferences	465	2,511
Leadership meetings	72	441
Travel	0	209
	537	3,161
Total	694	3,333

6 Grant Making Activities

	2025	2024
	£	£
Grants Made to Institutions		
Creation Fest	2,400	2,400
Global Refugee aid	100	500
Our Daily Bread Ministries Trust		100
Christians Together Across Exeter	35	50
Pioneers UK Ministries	100	
Affinity	50	
Samaritans Purse	37	
Calvary Chapel Plymouth	23,757	
	26,479	3,050
Grants Made to Individuals		
C Cannone Bible College support		2,270
Delbridge Car repairs		1,500
General benevolence - Plymouth	2,700	1,055
Hardship - Exeter		1,800
S. Yardley - Missionary support		540
S. Martinez - Missionary support	800	400
	3,500	7,565
Total	29,979	10,615

7 Staff Costs, Employee Benefits and Trustee Remuneration

	2025	2024
Average number of staff employed during the reporting period	2	2
Staff costs and employee benefits	£	£
Ministerial staff Stiped Salary	20,500	30,825
Employer's Social Security costs	0	0
Employer's Contribution to Pension Schemes	0	0
	20,500	30,825

No employees received employee benefits of more than £60,000

Trustee Remuneration

By provision of the charity's Governing Document, in their capacity as pastors,

- Ley was remunerated £11,250 with £157 in personal expenses (£8,625 with no personal expenses in 2024).
- K. Pope was remunerated £9,250 with £537 in personal expenses (£22,200 with £3,161 in personal expenses in 2024).

Calvary Exeter is not an employer for the purposes of automatic enrolment currently as confirmed by the Pensions Regulator. Under the Pensions Act 2008, automatic enrolment duties no longer apply. If circumstances change in the future, Calvary Exeter will inform the Pensions Regulator

8. Fixed assets

	Exeter Ministry Equipment £	Plymouth Ministry Equipment £	Exeter Building Improvement £	Total
Cost or Valuation				
On 1st Sep 2024	2,200	3,880	5,932	12,012
Additions	0	1,702	3,687	5,389
Disposals	-	(5,582)	-	(5,582)
Revaluations	-	-	-	-
Transfers	-	-	-	-
On 31st Aug 2025	2,200	0	9,619	11,819
Depreciation and Impairments				
On 1st Sep 2024	(1,633)	(1,505)	(1,236)	(4,374)
Disposals	-	1,505	-	1,505
Depreciation	(567)	-	(2,251)	(2,818)
Impairment	-	-	-	-
Transfers	-	-	-	-
On 31st Aug 2025	(2,200)	0	(3,487)	(5,687)
Net Book Value on 1st Sep 2024	567	2,375	4,696	7,638
Net Book Value on 31st Aug 2025	-	0	6,132	6,132

9 Debtors

	2025 £	2024 £
Prepayments and Accrued Income		
Insurance	118	252
Thirtyone:eight	37	36
Christian copyright	79	242
Utilities		135
Zoom	91	91
Find a Church	17	10
Guardian Security	123	94
Breathe HR software	-	97
	465	957
Other Debtors		
Breathe HR Software - refund		192
HMRC Gift Aid	5,740	12,011
	5,740	12,203
Total	6,205	13,160

10. Creditors

Creditors	2025	2024
Amounts falling due within 1 year	£	£
Accruals and Deferred Income		
Accrued Utilities	183	51
Other Creditors		
A Ley		28
Accountancy Fees	250	120
Independent Examination	150	180
Taxation and Social Security	187	412
	587	740
	770	791

11 Summary of the Assets and Liabilities of each Category of Fund

	2025			2024		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
Tangible Fixed Assets	6,132		6,132	7,638		7,638
Current Assets: Bank	166,399		166,399	143,350		143,350
Debtors	6,205		6,205	13,160		13,160
Creditors: Due within one year	-770		-770	-791		-791
	177,966	0	177,966	163,357	0	163,357

12 Movement in Funds

	Balance	Income	Expenditure	Tranfers	Balance
	1st Sep 2024				31st Aug 2025
Unrestricted funds:					
Exeter General fund	73,657	77,500	-57,925	22,440	115,672
Plymouth General fund	27,406	35,324	-40,289	-22,440	0
Building fund	62,294				62,294
Total Funds	163,357	112,824	-98,214	0	177,966

13. Related Party Transactions

Income

Income from donations and legacies include £13,150 received from Trustees and Related Parties.

Expenditure

All expenditure transactions involving related parties are detailed in note 5, 'Trustee Expenses', and note 7, 'Staff Costs, Employee Benefits, and Trustees' Remuneration'.

CALVARY EXETER

England & Wales - Charity number 1156774

Accounts

Calvary Exeter

Annual Report & Accounts

Year Ended 31st August

2024

Calvary Exeter

Annual Report and Accounts

Year Ended 31st Aug 2024

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Objectives and Achievements

Objects of the Charity

The Charity's Objects ("the Objects") are the advancement of Christianity for the benefit of the public in accordance with the following:

- a) To worship the Triune God (Father, Son and Holy Spirit);
- b) To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- c) To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord;

As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10).

Activities of the Charity

The charity trustees have reviewed its activities with regard to the Charity Commission's guidance on public benefit. The charity provides, amongst other things, the following benefits:

- public Christian worship services;
- public Bible teaching for those who want to know Jesus;
- public Christian prayer meetings;
- public Christian bible study meetings;
- public preaching of the Christian gospel;
- public meetings for students to foster friendship and Christian spiritual growth;
- recycles unwanted student supplies and equipment to other students;
- Christian discipleship training;
- Christian spiritual and moral education for children;
- Christian counselling and comfort to those who are suffering.

The charity uses its financial resources to fulfil the charity purposes in the following ways:

- upkeep a building and rents facilities for public prayer and worship;
- resources public discipleship training;
- resources public outreach via events and study materials;
- makes financial donations to various Christian causes;
- makes financial donations for the relief of poverty and suffering.

Achievements and Performance, Year Ended 31st Aug 2024

Calvary Exeter undertook the following achievements in accordance with its objectives:

- The pastor and other teachers taught expositionally through the book of Daniel, Hosea, Joel, Obediah and Micah on Wednesday nights.
- The pastor and other teachers taught expositionally through the books of Malachi, Jonah, Romans and Hebrews and a topical series on Jesus in Old Testament and on Israel on Sunday mornings.

- The fellowship held “Solomon's Porch” gatherings to encourage fellowship and spiritual growth of local university students.
- The fellowship held weekly prayer gatherings for spiritual encouragement and direction.
- The fellowship held meal gatherings in the church building to foster openness and sharing among the fellowship.
- The pastor conducted various discipleship meetings with individuals throughout the year.
- The pastor conducted various counselling meetings throughout the year.
- The fellowship held prayer gatherings with other Christian pastors across the UK.
- The fellowship building was used by the local community for events.
- The fellowship made a hardship donation to a family in need.
- The pastor continued to hold a sponsorship licence to employ workers from outside the UK and continued to sponsor a Calvary Chapel pastor to run the outreach in Plymouth.
- The fellowship made various donations to Creation Fest.
- Funds were spent on the upkeep of the fellowship building and many of the fellowship undertook cleaning, painting and repair work to the building.
- Funds were spent expanding the fellowship’s online ministry to provide worship, prayer and teaching to anyone who is unable to physically attend services.
- The fellowship safeguarding policy has been reviewed.

Calvary Plymouth:

- The pastor and other teachers taught expositionally through the books of Ezekiel and Genesis on Wednesday nights.
- The pastor and other teachers taught expositionally through the books of James and John on Sunday mornings.
- The fellowship undertook various studies and fellowship meetings for women.
- The fellowship undertook various studies and fellowship meetings for men.
- The fellowship undertook various studies and fellowship meetings for young people.
- The fellowship leadership team attended a pastors’ conference in York.
- The fellowship held weekly prayer gatherings via Zoom.
- The fellowship held meal gatherings at the fellowship to foster openness and sharing among the fellowship.
- The pastor conducted various discipleship meetings with individuals throughout the year.
- The pastor conducted various counselling meetings throughout the year.
- Some members of the fellowship attended the Calvary Chapel conference in York.
- The fellowship made various donations to charities.
- The fellowship made various donations to support missionaries.
- Funds were spent expanding the fellowship’s online ministry to provide worship, prayer and teaching to anyone who is unable to physically attend services.
- The fellowship safeguarding policy has been reviewed.

Financial Review

Financial Position

The Charity’s primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity. No material fundraising activities were undertaken.

The charity's finances are in a very healthy position. Income and expenditure were in line with expectations and the charity expects to maintain future expenditure in line with current expenditure.

Reserves Policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities. There must be, at minimum, the equivalent of 3 months worth of expenditure held in unrestricted funds and available as a liquid asset held at all times. If the reserves fall below this figure, an extraordinary trustee meeting will be called.

Grant Making Policy

The Charity will make grants to external organisations and individuals by assessment of the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Spending and Reimbursement Policy

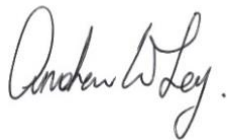
All money spent from an individual's personal bank account, with the intention of being reimbursed by the church, must either be by a trustee, or under the direction of/agreed by a trustee. If a trustee is planning to spend over £1,000 for the charity, this must also be approved by at least one other trustee.

Principal Sources of Funding

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

Declaration

The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees:
Andrew Ley (Chair)



Date: 18/01/2025

Plans For Future Periods

The charity's plans for the future, including its aims and objectives and activities remain unchanged and the trustees expect the future direction of the charity to remain the same.

Structure, Governance and Management

The charity is overseen by the church pastor, who is an office holder rather than an employee. He is supported in the decision-making process by the charity trustees and supported in the execution of his office by a team of volunteers. The charity has no employees but relies heavily upon all those who attend the fellowship to use their individual gifts and talents for the edification of the church.

The office of 'Pastor' is defined and regulated by the constitution. The charity trustees are entitled to remove the pastor from his office in accordance with circumstances listed in the constitution, but neither the church nor the charity trustees are the pastor's employer.

There is no legal obligation on the charity to provide financial or other material support to persons holding the office of pastor. However, the charity is always delighted when it can provide such support to enable the pastor to devote his full time and attention to fulfilling the functions of his office without having to engage in other work to support himself and his family.

The charity references the Charity Commission document CC3 – 'The essential trustee: what you need to know, what you need to do' for the induction and training of trustees

Reference and Administrative Details

Trustees:	Andrew Ley (Chair) Kenneth Pope Jason Thorpe Edward Major
Pastors:	Andrew Ley Kenneth Pope
Governing Document:	CIO - Foundation Constitution Registered 23rd April 2014 Amended 15th Dec 2015 and 16th May 2022
Registered Charity Number:	1156774
Charity Principal Address:	The Old Gospel Hall Edgerton Park Road Exeter EX4 6DD
Accounts Prepared By:	Bliss Accounts

Statement of Financial Activities

For the Year Ended 31st Aug 2024

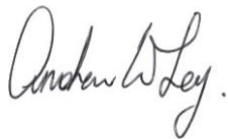
	Note	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
Income					
Donations and Legacies	2	141,356	-	141,356	129,305
Charitable Activities		575	-	575	1,560
Other Trading Activities		-	-	-	-
Investments	2	1,435	-	1,435	551
Other Income	2	1,110	-	1,110	12
Total Income		144,476	-	144,476	131,428
Expenditure					
Raising Funds		-	-	-	-
Charitable Activities	4-9	(93,809)	-	(93,809)	(92,444)
Total Expenditure		(93,809)	-	(93,809)	(92,444)
Net Income (Expenditure)		50,667	-	50,667	38,984
Transfers between Funds		-	-	-	-
Net Movement in Funds		50,667	-	50,667	38,984
Reconciliation of Funds					
	12-13				
Total Funds b/fwd		112,690	-	112,690	73,706
Total Funds c/fwd		163,357	-	163,357	112,690

Balance Sheet

At 31st Aug 2024

	Note	2024	2023
Fixed Assets			
Tangible Assets	9	7,638	2,179
Current Assets			
Debtors		13,160	12,976
Cash in Bank and in Hand		<u>143,350</u>	<u>98,262</u>
Total Current Assets		156,510	111,238
Liabilities			
Creditors: Amount falling due within one year	11	(791)	(727)
Net Current Assets		155,719	110,511
Net Assets		<u>163,357</u>	<u>112,690</u>
The Funds of the Charity	12-13		
Unrestricted Funds		163,357	112,690
Restricted Funds		-	-
Total Funds		<u>163,357</u>	<u>112,690</u>

These Financial Statements were approved by the board of trustees and signed on their behalf on 19/01/2025



Andrew Ley (Chair)

Summary Income and Expenditure Account

For the Year Ended 31st Aug 2024

	2024	2023
Income	143,041	130,877
Gains/(losses) on Investments	-	-
Interest and Investment Income	1,435	551
Gross Income in the Reporting Period	144,476	131,428
Expenditure	(91,335)	(91,610)
Interest Payable	-	-
Depreciation and charges for impairment of Fixed Assets	(2,474)	(834)
Total Expenditure in Reporting Period	(93,809)	(92,444)
Net Income (Expenditure) before tax	50,667	38,984
Tax Payable	-	-
Net Income (Expenditure) for the financial year	50,667	38,984

Notes to the Financial Statements

For the Year Ended 31st Aug 2024

1. Accounting Policies

General Information

Calvary Exeter is a Charitable Incorporated Organisation registered in England and Wales. The registered charity number, company number and address of the charity is given in the charity [Reference and Administrative Details](#).

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and The Charities Act 2011.

Calvary Exeter is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

The Building Fund is a designated unrestricted fund. No fundraising has taken place for this fund, it is solely resources “earmarked” for a Building.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

- Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
- Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA
- Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.
- The value of voluntary help received is not included in the accounts but is described in the trustee’s annual report.
- Investment income is included in the accounts when receivable.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliably.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Governance costs of the charity are accurately recorded. These costs include those associated with preparation and examination of accounts, trustee meetings, trustee legal advice and expenditure incurred on the strategic management of the charity.

Fixed Assets

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised.

They are valued at cost price or a reasonable value on receipt. Depreciation is calculated on tangible fixed assets using the Straight-Line Method at 25% of the cost per year

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Judgements in Applying Accounting Policies

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates but are unlikely to be material.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short-term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

Financial Instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial Instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method

Notes to the Financial Statements - Continued

2. Analysis of Income

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
Donations and Legacies						
Freewill Offerings	97,863	-	97,863	82,985	-	82,985
Freewill Offerings from Outside the UK	31,482	-	31,482	34,063	-	34,063
Tax Recoverable - Gift Aid	12,011	-	12,011	12,257	-	12,257
	141,356	-	141,356	129,305	-	129,305
Charitable Activities						
Plymouth Conferences and Retreats	315	-	315	-	-	-
Plymouth Merchandise Sales	260	-	260	-	-	-
Plymouth Discipleship and Outreach	-	-	-	1,560	-	1,560
	575	-	575	1,560	-	1,560
Investment Income						
Bank Interest	1,435	-	1,435	551	-	551
Other Income						
SSE Business Support Fund	865	-	865	-	-	-
HMRC Gift Aid Interest	245	-	245	12	-	12
	1,110	-	1,110	12	-	12
Total	144,476	-	144,476	131,428	-	131,428

3. Donated Goods, Facilities and Services

	2024	2023
	£	£
Donated Goods	2,000	-
Donated Facilities	-	-
	2,000	-

Number of Unpaid General Volunteers

Church Services - Hospitality and Operations	30	30
Church - Services - Technical	15	15
Church Services - Children's Ministry	14	14
Church Services - Discipleship	7	7
	66	66

Notes to the Financial Statements - Continued

4b. Analysis of Expenditure on Charitable Activities

		2024				2023			
	Note	Activities Undertaken Directly	Grant Funding of Activities	Support Costs	Total	Activities Undertaken Directly	Grant Funding of Activities	Support Costs	Total
		£	£	£	£	£	£	£	£
Mission and Ministry - Exeter									
Discipleship and Outreach		1,704	-	196	1,900	1,255	-	97	1,352
Hospitality, Supplies, Gifts		1,173	-	-	1,173	1,361	-	-	1,361
Honorarium		600	-	-	600	-	-	-	-
Ministerial Staff Salaries	8	30,825	-	-	30,825	27,200	-	-	27,200
IT - Media - Music		735	-	219	954	2,539	-	-	2,539
Grants Payable	7	-	4,350	-	4,350	-	6,400	-	6,400
Travel and Accommodation	5	172	-	-	172	-	-	-	-
		35,209	4,350	415	39,974	32,355	6,400	97	38,852
Mission and Ministry - Plymouth									
Discipleship and Outreach		6,500	-	538	7,038	3,720	-	361	4,081
Hospitality, Supplies, Gifts		3,081	-	-	3,081	2,997	-	-	2,997
IT - Media - Music		3,850	-	209	4,059	5,450	-	221	5,671
Conferences and Retreats		3,111	-	-	3,111	4,815	-	-	4,815
Grants Payable	7	-	6,265	-	6,265	410	3,439	-	3,849
Honoraria		400	-	-	400	600	-	-	600
Leadership Meetings and Dinners	5	441	-	-	441	-	-	-	-
Travel and Accommodation	5	209	-	-	209	-	-	-	-
Van Upkeep	5	622	-	-	622	-	-	-	-
		18,214	6,265	747	25,226	17,992	3,439	582	22,013
Property, Management and Administration									
Exeter - Rent and Utilities		2,200	-	-	2,200	1,859	-	-	1,859
Plymouth - Rent and Utilities		20,447	-	-	20,447	20,151	-	-	20,151
Exeter - Building, Repairs and Upkeep		1,245	-	-	1,245	1,137	-	-	1,137
Plymouth - Building, Repairs and Upkeep		120	-	-	120	4,625	-	-	4,625
Exeter - Insurance		613	-	-	613	651	-	-	651
Plymouth - Insurance		267	-	-	267	103	-	-	103
Exeter - Fixed Asset Depreciation		1,545	-	-	1,545	393	-	-	393
Plymouth - Fixed Asset Depreciation		928	-	-	928	441	-	-	441
Exeter - Office Supplies and Postage		311	-	-	311	-	-	-	-
Plymouth - Office Costs and Postage		79	-	-	79	573	-	-	573

Square Fees		12	-	-	12	143	-	-	143
Accounting	11	-	-	498	498	-	-	595	595
Independent Examination	6,11	-	-	180	180	-	-	170	170
Visa Costs		-	-	-	-	-	-	536	536
HR Software		-	-	164	164	-	-	202	202
		27,767	-	842	28,609	30,076	-	1,503	31,579
		81,190	10,615	2,004	93,809	80,423	9,839	2,182	92,444

Notes to the Financial Statements - Continued

5. Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: ministry, administrative and subsistence causes, exclusively and necessary for fulfilling the charity objects.

3 Trustees were paid expenses in the financial year ended 31st Aug 2024

2 Trustees were paid expenses in the financial year ended 31st Aug 2023

	2024	2023
	£	£
Trustee Expenses - Exeter related		
Travel	172	-
	172	-
	2024	2023
	£	£
Trustee Expenses - Plymouth related		
Retreats and Conferences	2,511	409
Leadership Meetings and Dinners	441	-
Travel	209	409
	3,161	818

6. Independent Examination

	2024	2023
	£	£
Independent Examiner Fees	180	170

Notes to the Financial Statements - Continued

7. Grant Making Activities

	2024	2023
	£	£
Grants Made to Institutions		
Creation Fest	2,400	6,400
Global Refugee Aid	500	
Our Daily Bread Ministries Trust	100	-
Christians Together Across Exeter	50	-
Pioneers UK Ministries	-	240
Transforming Plymouth Together	-	100
	3,050	6,740
Grants Made to Individuals		
C Cannone Bible College Support	2,270	800
Delbridge Car Repairs	1,500	-
General Benevolence - Plymouth	1,055	999
Hardship - Exeter	1,800	1,000
S. Yardley - Missionary Support	540	300
S. Martinez - Missionary Support	400	-
	7,565	3,099
Total	10,615	9,839

Notes to the Financial Statements - Continued

8. Staff Costs, Employee Benefits and Trustee Remuneration

	2024	2023
Average number of staff employed during the reporting period	2	2
Staff Costs and Employee Benefits	£	£
Ministerial Staff Stipend Salary	30,825	27,200
Employer's Social Security Costs	-	-
Employer's Contribution to Pension Schemes	-	-
Other Employee Benefits	-	-
	<u>30,825</u>	<u>27,200</u>

No employees received employee benefits of more than £60,000

Trustee Remuneration

By provision of the charity's Governing Document, in their capacity as pastors,

- A. Ley was remunerated £8,625 with no personal expenses (£6,000 and no personal expenses in 2023).
- K. Pope was remunerated £22,200 with £3,161 in personal expenses (£21,200 and £684 personal expenses in 2023).

Calvary Exeter is not an employer for the purposes of automatic enrolment at this time as confirmed by the Pensions Regulator. Under the Pensions Act 2008, automatic enrolment duties no longer apply. If circumstances change in the future, Calvary Exeter will inform the Pensions Regulator

Notes to the Financial Statements - Continued

9. Fixed Assets

	Fixtures, Fittings and Equipment			
	Exeter Ministry Equipment	Plymouth Ministry Equipment	Exeter Building Improvements	Total
	£	£	£	£
Cost or Valuation				
At 1st September 2023	2,200	1,880	-	4,080
Additions	-	2,000	5,932	7,932
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31st August 2024	2,200	3,880	5,932	12,012
Depreciation and Impairments				
At 1st September 2023	(1,324)	(577)	-	(1,901)
Disposals	-	-	-	-
Depreciation	(309)	(928)	(1,236)	(2,473)
Impairment	-	-	-	-
Transfers	-	-	-	-
At 31st August 2024	(1,633)	(1,505)	(1,236)	(4,374)
Net Book Value at 1st Sept 2023	876	1,303	-	2,179
Net Book Value at 31st Aug 2024	567	2,375	4,696	7,638

Notes to the Financial Statements - Continued

10. Debtors

	2024	2023
	£	£
Prepayments and Accrued Income		
Insurance	252	231
Thirtyone:eight safeguarding	36	-
Christian Copyright	242	192
Utilities	135	
Zoom	91	-
Find a Church	10	10
Guardian Security	94	85
Breathe HR Software prepayment	97	-
	957	518
Other Debtors		
Tax Recoverable - Gift Aid	12,011	12,257
Breathe HR Software refund owing - charity status	192	201
	12,203	12,458
Total	13,160	12,976

11. Creditors

Amount falling due within one year

	2024	2023
	£	£
Accruals and Deferred Income		
Accrued Utilities	51	70
Other Creditors		
PAYE Tax Owing	412	357
Independent Examination	180	170
Accounting	120	130
A Ley - Church hospitality reimbursement	28	-
	740	657
Total	791	727

Notes to the Financial Statements - Continued

12. Summary of the Assets and Liabilities of each Category of Fund

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Tangible Fixed Assets	7,638	-	7,638	2,179	-	2,179
Intangible Assets	-	-	-	-	-	-
Current Assets	143,350	-	143,350	98,262	-	98,262
Debtors	13,160	-	13,160	12,976	-	12,976
Creditors: Amounts falling due within one year	(791)	-	(791)	(727)	-	(727)
Creditors: Amount falling due after more than one year	-	-	-	-	-	-
	163,357	-	163,357	112,690	-	112,690

Notes to the Financial Statements - Continued

13. Movement In Funds

	Fund Balances Brought Forward £	Income £	Expenditure £	Net Transfers £	Fund Balances Carried Forward £
Unrestricted Funds					
Exeter General Fund	57,015	68,885	(46,321)	(5,922)	73,657
Plymouth General Fund	13,381	75,591	(47,488)	(14,078)	27,406
Building Fund	42,294	-	-	20,000	62,294
Total Funds	112,690	144,476	(93,809)	-	163,357

Notes to the Financial Statements - Continued

14. Related Party Transactions

Income

Income from donations and legacies include £8,239 received from Trustees and Related Parties.

Expenditure

All expenditure transactions involving related parties are detailed in note 5, 'Trustee Expenses', and note 8, 'Staff Costs, Employee Benefits, and Trustees' Remuneration'.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Calvary Chapel Exeter

On accounts for the year
ended

31st August 2024

Charity no
(if any)

1156774

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2024.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

09/05/2025

Name:

Michelle Hook

Relevant professional
qualification(s) or body
(if any):

N/A

Address:

35 Treeve Lane, Connor Downs, Hayle, Cornwall TR27 5DQ

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Nothing to disclose

CALVARY EXETER

England & Wales - Charity number 1156774

Accounts

Calvary Exeter

Annual Report & Accounts

Year Ended 31st August

2023

Calvary Exeter

Annual Report and Accounts

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Objectives and Achievements

Objects of the Charity

The Charity's Objects ("the Objects") are the advancement of Christianity for the benefit of the public in accordance with the following:

- a. To worship the Triune God (Father, Son and Holy Spirit);
- b. To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- c. To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord;

As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10).

Activities of the Charity

The charity trustees have reviewed its activities with regard to the Charity Commission's guidance on public benefit. The charity provides, amongst other things, the following benefits:

- public Christian worship services;
- public Bible teaching for those who want to know Jesus;
- public Christian prayer meetings;
- public Christian bible study meetings;
- public preaching of the Christian gospel;
- public meetings for students to foster friendship and Christian spiritual growth;
- Christian discipleship training;
- Christian spiritual and moral education for children;
- Christian counselling and comfort to those who are suffering.

The charity uses its financial resources to fulfil the charity purposes in the following ways:

- upkeep a building and rents facilities for public prayer and worship;
- resources public discipleship training;
- resources public outreach via events and study materials;
- makes financial donations to various Christian causes;
- makes financial donations for the relief of poverty and suffering.

Achievements and Performance, Year Ended 31st Aug 2023

Calvary Exeter undertook the following achievements in accordance with its objectives:

- The pastor and other teachers taught expositively through the book of Proverbs on Wednesday nights.
- The pastor and other teachers taught expositively through the books of Philippians and Corinthians on Sunday mornings.
- The fellowship held "Solomon's Porch" gatherings to encourage fellowship and spiritual growth of local university students.

- The fellowship held weekly prayer gatherings for spiritual encouragement and direction.
- The fellowship held meal gatherings in the church building to foster openness and sharing among the fellowship.
- The pastor conducted various discipleship meetings with individuals throughout the year.
- The pastor conducted various counselling meetings throughout the year.
- The fellowship held prayer gatherings with other Christian pastors across the UK.
- The fellowship building was used by the local community for events.
- The pastor and other members served as volunteers with Creation Fest.
- The pastor continued to hold a sponsorship licence to employ workers from outside the UK and continued to sponsor a Calvary Chapel pastor to run the outreach in Plymouth.
- The fellowship made various donations to Creation Fest.
- The fellowship made donations to support missionaries.
- Funds were spent on the upkeep of the fellowship building.
- Funds were spent expanding the fellowship's online ministry to provide worship, prayer and teaching to anyone who is unable to physically attend services.
- The fellowship safeguarding policy has been reviewed and updated and a new safeguarding co-ordinator has been appointed who received 'Safeguarding Leads' training with thirtyone:eight charity. The pastor, who is also a trustee, undertook 'Safeguarding for Trustees' training with thirtyone:eight charity.

Calvary Plymouth:

- The pastor and other teachers taught expositionally through the Minor Prophet books on Wednesday nights.
- The pastor and other teachers taught expositionally through the books of Revelation on Sunday mornings.
- The fellowship undertook various studies and fellowship meetings for women.
- The fellowship undertook various studies and fellowship meetings for men.
- The fellowship undertook various studies and fellowship meetings for young people.
- The fellowship undertook street outreach and pro-life awareness.
- The fellowship leadership team attended a pastors' conference in York.
- The fellowship held weekly prayer gatherings for spiritual encouragement and direction.
- The fellowship held meal gatherings at the fellowship to foster openness and sharing among the fellowship.
- The pastor conducted various discipleship meetings with individuals throughout the year.
- The pastor conducted various counselling meetings throughout the year.
- Some members of the fellowship attended the Calvary Chapel conference in York.
- The fellowship made various donations to charities.
- The fellowship made various donations to support missionaries.
- Funds were spent expanding the fellowship's online ministry to provide worship, prayer and teaching to anyone who is unable to physically attend services.
- The fellowship safeguarding policy has been reviewed and a new safeguarding co-ordinator appointed who received 'Safeguarding Leads' training with thirtyone:eight charity.

Financial Review

Financial Position

The charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the charity. No material fundraising activities were undertaken.

The charity's finances are in a very healthy position. Income and expenditure were in line with expectations and the charity expects to maintain future expenditure in line with current expenditure.

Reserves Policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities. There must be, at minimum, the equivalent of 3 months worth of average expenditure held in unrestricted funds and available as a liquid asset held at all times. If the reserves fall below this figure, an extraordinary trustee meeting will be called.

Spending and Reimbursement Policy

All money spent from an individual's personal bank account, with the intention of being reimbursed by the church, must either be by a trustee, or under the direction of/agreed by a trustee. If a trustee is planning to spend over £1,000 for the charity, this must also be approved by at least one other trustee.

Grant Making Policy

The Charity will make grants to external organisations and individuals by assessment of the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Safeguarding Policy

The charity takes seriously its responsibility to protect and safeguard the welfare of children, young people and adults with care and support needs who are entrusted to its care and has affirmed this in a written safeguarding policy. The policy endorses and follows all national and local safeguarding legislation and procedures and is regularly reviewed.

Principal Sources of Funding

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

Plans For Future Periods

The charity's plans for the future, including its aims and objectives and activities remain unchanged and the trustees expect the future direction of the charity to remain the same.

Structure, Governance and Management

The charity is overseen by the church pastor, who is an office holder rather than an employee. He is supported in the decision-making process by the charity trustees and supported in the execution of his office by a team of volunteers. The charity has no employees but relies heavily upon all those who attend the fellowship to use their individual gifts and talents for the edification of the church.

The office of 'Pastor' is defined and regulated by the constitution. The charity trustees are entitled to remove the pastor from his office in accordance with circumstances listed in the constitution, but neither the church nor the charity trustees are the pastor's employer.

There is no legal obligation on the charity to provide financial or other material support to persons holding the office of pastor. However, the charity is always delighted when it can provide such support to enable the pastor to devote his full time and attention to fulfilling the functions of his office without having to engage in other work to support himself and his family.

The charity references the Charity Commission document CC3 – 'The essential trustee: what you need to know, what you need to do' for the induction and training of trustees.

Reference and Administrative Details

Trustees	Andrew Ley (Chair) Kenneth Pope Jason Thorpe Edward Major
Pastors	Andrew Ley Kenneth Pope
Governing Document	CIO - Foundation Constitution Registered 23rd April 2014 Amended 15th Dec 2015 and 16th May 2022
Registered Charity Number	1156774
Charity Principle Address	The Old Gospel Hall Edgerton Park Road Exeter EX4 6DD
Accounts Prepared By	Bliss Accounts

Declaration

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees:



Andrew Ley (Chair)
10th March 2024

Statement of Financial Activities

For the Year Ended 31st Aug 2023

	Note	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
Income					
Donations and Legacies	2	129,305		129,305	91,029
Charitable Activities		1,560	-	1,560	543
Other Trading Activities		-	-	-	-
Investments	2	551	-	551	9
Other Income	2	12	-	12	-
Total Income		131,428		131,428	91,581
Expenditure					
Raising Funds		-	-	-	-
Charitable Activities	4-9	(92,444)	-	(92,444)	(76,794)
Total Expenditure		(92,444)	-	(92,444)	(76,794)
Net Income (Expenditure)		38,984	-	38,984	14,787
Net Movement in Funds		38,984	-	38,984	14,787
Reconciliation of Funds					
	12-13				
Total Funds b/fwd		73,706	-	73,706	58,920
Total Funds c/fwd		112,690	-	112,690	73,706

Balance Sheet

At 31st Aug 2023

			2023	2022
	Note	£	£	£
Fixed Assets				
Tangible Assets	9		2,179	552
Current Assets				
Debtors	10	12,976		7,499
Cash in Bank and in Hand		98,262		72,809
Total Current Assets			111,238	80,308
Liabilities				
Creditors: Amount falling due within one year	11	(727)		(7,124)
Net Current Assets			110,510	73,185
Net Assets			112,690	73,706
The Funds of the Charity	12-13			
Unrestricted Funds			112,690	73,706
Restricted Funds			-	-
Total Funds			112,690	73,706

These financial statements were approved by the board of trustees and signed on their behalf on 10th March 2024



Signed on behalf of the Charity Trustees: Andrew Ley (Chair)

Summary Income and Expenditure Account

For the Year Ended 31st Aug 2023

	2023	2022
	£	£
Income	130,877	91,572
Gains/(losses) on Investments	-	-
Interest and Investment Income	551	9
Gross Income in the Reporting Period	131,428	91,581
Expenditure	91,610	76,543
Interest Payable	-	-
Depreciation and charges for the impairment of Fixed Assets	834	251
Total Expenditure in the Reporting Period	92,444	76,794
Net Income (Expenditure) before tax	38,984	14,787
Tax Payable	-	-
Net Income (Expenditure) for the financial year	38,984	14,787

Notes to the Financial Statements

For the Year Ended 31st Aug 2023

1. Accounting Policies

General Information

Calvary Exeter is a Charitable Incorporated Organisation registered in England and Wales. The registered charity number, company number and address of the charity is given in the charity information on page 6.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and Charities Act 2011.

Calvary Exeter is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

The Building Fund is a designated unrestricted fund. No fundraising has taken place for this fund, it is solely resources "earmarked" for a Building.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Notes to the Financial Statements - Continued

Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.

The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.

Investment income is included in the accounts when receivable.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliability.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Fixed Assets

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt.

Depreciation is calculated on tangible fixed assets using the Straight Line Method, at 25% of the cost per year.

Inventory

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Donated goods are measured at their fair value, unless it is impractical to measure reliably the fair value of donated item(s). When there is no direct evidence of fair value for an equivalent item, a value is derived from: the cost of the item to the donor; or in the case of goods that are expected to be sold, the estimated resale value after deducting the cost to sell the goods.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Judgements in Applying Accounting Policies

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates but are unlikely to be material.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short-term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

Financial Instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial Instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the Financial Statements - Continued

2. Analysis of Income

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Donations and Legacies						
Freewill Offerings	82,985	-	82,985	58,620	-	58,620
Freewill Offerings from Outside the UK	34,063	-	34,063	25,064	-	25,064
Tax Recoverable - Gift Aid	12,257	-	12,257	7,344	-	7,344
Grants	-	-	-	-	-	-
	129,305	-	129,305	91,029	-	91,029
Charitable Activities						
Plymouth Discipleship and Outreach	1,560	-	1,560	543	-	543
Investment Income						
Bank Interest	551	-	551	9	-	9
Other Income						
HMRC Gift Aid Interest	12	-	12	-	-	-
Total	131,428	-	131,428	28,372	600	28,972

3. Donated Goods, Facilities and Services

	2023	2022
	£	£
Donated Goods	-	-
Donated Facilities	-	-
	-	-
	2023	2022
Number of Unpaid General Volunteers		
Church Services - Hospitality and Operations	30	32
Church Services - Technical	15	11
Church Services - Childrens Ministry	14	12
Church Services - Discipleship	7	5
	66	60

Notes to the Financial Statements - Continued

4. Analysis of Expenditure

Expenditure on Charitable Activities - Activities Undertaken Directly

	Note	2023 £	2022 £
Mission and Ministry - Exeter			
Discipleship and Outreach		1,255	1,997
Hospitality - Supplies - Gifts		1,361	1,064
Honoraria		-	600
Ministerial Staff Salaries		27,200	27,000
IT - Media - Music		2,539	1,813
Travel		-	53
Mission and Ministry - Plymouth			
Discipleship and Outreach		3,720	3,612
Hospitality - Supplies - Gifts		2,997	3,893
IT - Media - Music		5,450	8,126
Conferences and Retreats		4,815	-
Travel		410	1,533
Honoraria		600	-
Property, Mangement and Administration			
Exeter Rent and Utilities		1,859	1,795
Plymouth Rent and Utilities		20,151	10,794
Exeter Building Repairs and Upkeep		1,137	793
Plymouth Building Repairs and Upkeep		4,625	3,240
Exeter Insurance		651	539
Plymouth Insurance		103	376
Exeter Fixed Asset Depreciation	9	393	126
Plymouth Fixed Asset Depreciation	9	441	125
Plymouth Office Costs and Postage		573	83
Square Fees		143	-
		80,423	67,562

Expenditure on Charitable Activities - Grant Funding of Activities

	Note	2023 £	2022 £
Grants Payable	7	9,839	8,094

Expenditure on Charitable Activities - Support Costs

	Note	2023 £	2022 £
Exeter IT, Media and Music - Support Costs		-	72
Plymouth IT, Media and Music - Support Costs		221	72
Exeter Discipleship and Outreach - Support Costs		97	-
Plymouth Discipleship and Outreach - Support Costs		361	-

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Accounting	6,11	596	644
Independent Examination	6,11	170	156
Visa Costs		536	199
HR Software		202	-
		2,182	1,143
TOTAL Expenditure		92,444	29,661

Notes to the Financial Statements - Continued

5. Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: **ministry, administrative and subsistence** causes, exclusively and necessary for fulfilling the charity objects.

2 Trustees were paid expenses in the financial year ended 31st Aug 2023

2 Trustees were paid expenses in the financial year ended 31st Aug 2022

	2023	2022
	£	£
Trustee Expenses		
Retreats and Conferences	409	-
Travel	409	1,586
	684	1,586

6. Independent Examiner's Remuneration

	2023	2022
	£	£
Independent Examiner Fees	170	156

Notes to the Financial Statements - Continued

7. Grant-making Activities

Resourcing Mission and Ministry in accordance with the Charity Objects:

	2023	2022
	£	£
Grants Made to Institutions		
Creation Fest	6,400	3,400
Pioners UK Ministries	240	60
Transforming Plymouth Together	100	-
Ukraine Relief Fund	-	2,200
UCCF	-	1,100
CCCM	-	73
	6,740	6,833
Grants Made to Individuals		
S. Yardley Missionary Support	300	520
C. Cannone Missionary Support	800	-
Benevolence and Hardship	1,999	500
C. Ward Missionary Support	-	240
	3,099	1,260
Total	9,839	8,093

Notes to the Financial Statements - Continued

8. Staff Costs, Employee Benefits and Trustee Remuneration

	2023	2022
Average number of staff employed during the reporting period	2	2
	£	£
Staff Costs and Employee Benefits		
Ministerial Staff Stipend Salary	27,200	27,000
Employer's Social Security Costs	-	-
Employer's Contribution to Pension Schemes	-	-
Other Employee Benefits	-	-
	27,200	27,000

No employees received employee benefits more than £60,000

By provision of the charity's Governing Document, in their capacity as pastors, A. Ley was remunerated £6,000 with no personal expenses (£6,000 and no personal expenses in 2022), K. Pope was remunerated £21,200 with £684 in personal expenses (£21,000 and £2,456 personal expenses in 2022).

Calvary Exeter is not an employer for the purposes of automatic enrolment at this time as confirmed by the Pensions Regulator. Under the Pensions Act 2008, automatic enrolment duties no longer apply. If circumstances change in the future, Calvary Exeter will inform the Pensions Regulator.

Notes to the Financial Statements - Continued

9. Fixed Assets

	Fixtures, Fittings and Equipment		
	Ministry Equipment	Building Improvements	Total
	£	£	£
Cost or Valuation			
At 1st Sep 2022	1,588	-	1,588
Additions	2,492	-	2,492
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31st Aug 2023	4,080	-	4,080
Depreciation and Impairments			
At 1st Sep 2022	1,067	-	1,067
Disposals	-	-	-
Depreciation	834	-	834
Impairment	-	-	-
Transfers	-	-	-
At 31st Aug 2023	1,901	-	1,901
Net Book Value at 1st Sep 2022	522	-	522
Net Book Value at 31st Aug 2023	2,179	-	2,179

Notes to the Financial Statements - Continued

10. Debtors

	2023 £	2022 £
Prepayments and Accrued Income		
Insurance	231	155
Christian Copyright	192	-
Find a Church	10	-
Guardian Security	85	-
	518	155
Other Debtors		
Tax Recoverable - Gift Aid	12,257	7,344
Breathe HR Software	201	-
	12,458	7,344
Total	12,976	7,499

11. Creditors

	2023 £	2022 £
Accruals and Deferred Income		
Accrued Utilities	70	125
Deferred Income - USA Ministry Support	-	1,350
	70	1,475
Other Creditors		
Independent Examination	170	155
Accounting	130	90
PAYE Tax Owing	357	333
S Ley - Discipleship and Outreach meal	-	70
Donation to be Refunded	-	5000
	657	5,649
Total	727	264

Notes to the Financial Statements - Continued

12. Summary of the Assets and Liabilities of each Category of Fund

	2023		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	2,179	-	2,179
Intangible Assets	-	-	-
Current Assets	98,262	-	98,262
Debtors	12,976	-	12,976
Creditors: Amounts falling due within one year	(727)	-	(727)
	112,690	-	112,690

	2022		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	522	-	522
Intangible Assets	-	-	-
Current Assets	72,810	-	72,810
Debtors	7,499	-	7,499
Creditors: Amounts falling due within one year	(7,124)	-	(7,124)
	73,707	-	73,707

Notes to the Financial Statements - Continued

13. Movement in Funds

	Fund Balances Brought Forward	Income	Expenditure	Net Transfers	Fund Balances Carried Forward
	£	£	£	£	£
Unrestricted Funds					
Exeter General Fund	18,933	75,878	(44,696)	6,900	57,015
Plymouth General Fund	12,479	55,550	(47,748)	(6,900)	13,381
Building Fund	42,294	-	-	-	42,294
Total Funds	73,706	32,421	(32,525)	-	112,690

Notes to the Financial Statements - Continued

14. Related Party Transactions

Income

Income from donations and legacies include £15,977 received from Trustees and Related Parties.

Expenditure

Related party transactions are disclosed in note 5. 'Trustee Expenses' and note 8. 'Staff Costs, Employee Benefits and Trustees Remuneration'.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Calvary Chapel Exeter

On accounts for the year
ended

31st August 2023

Charity no
(if any)

1156774

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

24/03/2024

Name:

Michelle Hook

Relevant professional
qualification(s) or body
(if any):

N/A

Address:

35 Treeve Lane, Connor Downs, Hayle, Cornwall TR27 5DQ

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Nothing to disclose

CALVARY EXETER

England & Wales - Charity number 1156774

Accounts

Calvary Exeter

Annual Report & Accounts

Year Ended 31st August

2022

Calvary Exeter

Trustees	Andrew Ley (Chair) Kenneth Pope Jason Thorpe Edward Major
Pastors	Andrew Ley Kenneth Pope
Governing Document	CIO - Foundation Constitution Registered 23rd April 2014 Amended 29th Jan 2022
Registered Charity Number	1156774
Charity Principle Address	The Old Gospel Hall Edgerton Park Road Exeter EX4 6DD
Accounts Prepared By	Bliss Accounts

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Objectives and Achievements

Objects of the Charity

The Charity's Objects ("the Objects") are the advancement of Christianity for the benefit of the public in accordance with the following:

- a. To worship the Triune God (Father, Son and Holy Spirit);
- b. To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- C. To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord;

As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10).

Activities of the Charity

The charity trustees have reviewed its activities with regard to the Charity Commission's guidance on public benefit. The charity provides, amongst other things, the following benefits:

- public Christian worship services;
- public Bible teaching for those who want to know Jesus;
- public Christian prayer meetings;
- public Christian bible study meetings;
- public preaching of the Christian gospel;
- public meetings for students to foster friendship and Christian spiritual growth;
- recycles unwanted student supplies and equipment to other students;
- Christian discipleship training;
- Christian spiritual and moral education for children;
- Christian counselling and comfort to those who are suffering.

The charity uses its financial resources to fulfil the charity purposes in the following ways:

- upkeep a building and rents facilities for public prayer and worship;
- resources public discipleship training;
- resources public outreach via events and study materials;
- makes financial donations to various Christian causes;
- makes financial donations for the relief of poverty and suffering.

Achievements and Performance, Year Ended 31st August 2022

Calvary Exeter:

- The pastor and other teachers taught expositively through the books of Genesis and Proverbs on Wednesday nights.
- The pastor and other teachers taught expositively through the books of Exodus, Ephesians, and 1 & 2 Peter on Sunday mornings.

- The fellowship held “Solomon's Porch” gatherings to encourage fellowship and spiritual growth of local university students.
- The fellowship held weekly prayer gatherings for spiritual encouragement and direction.
- The fellowship held meal gatherings at the fellowship to foster openness and sharing among the fellowship.
- The pastor conducted various discipleship meetings with individuals throughout the year.
- The pastor conducted various counselling meetings throughout the year.
- The fellowship held prayer gatherings with other Christian pastors across the UK.
- The fellowship building was used by the local community for events.
- The fellowship made monthly donations to a Universities and Colleges Christian Fellowship (UCCF) support worker at Exeter university.
- The pastor and other members served as volunteers with Creation Fest.
- The pastor continued to hold a sponsorship licence to employ workers from outside the UK and continued to sponsor a Calvary Chapel pastor to run the outreach in Plymouth.
- The fellowship made various donations to Creation Fest.
- The fellowship made a one-off donation to relieve suffering in Ukraine.
- The fellowship made donations to support missionaries.
- Funds were spent on the upkeep of the fellowship building.
- Funds were spent expanding the fellowship’s online ministry to provide worship, prayer and teaching to anyone who is unable to physically attend services.
- The fellowship safeguarding policy has been reviewed.

Calvary Plymouth:

- The pastor and other teachers taught expositionally through the books of 1 & 2 Kings and Daniel on Wednesday nights.
- The pastor and other teachers taught expositionally through the books of Acts and 1 Corinthians on Saturday nights and Sunday mornings.
- The fellowship undertook various studies and fellowship meetings for women.
- The fellowship undertook various studies and fellowship meetings for men.
- The fellowship undertook various studies and fellowship meetings for young people.
- The fellowship undertook street outreach evangelism.
- The fellowship held meetings to help and encourage parents who home school their children.
- The fellowship held weekly prayer gatherings for spiritual encouragement and direction.
- The fellowship held meal gatherings at the fellowship to foster openness and sharing among the fellowship.
- The pastor conducted various discipleship meetings with individuals throughout the year.
- The pastor conducted various counselling meetings throughout the year.
- Some members of the fellowship attended the Calvary Chapel conference in York.
- The fellowship made various donations to charities.
- The fellowship made a one-off donation to relieve suffering in Ukraine.
- The fellowship made various donations to support missionaries.
- Funds were spent expanding the fellowship’s online ministry to provide worship, prayer and teaching to anyone who is unable to physically attend services.
- The fellowship safeguarding policy has been reviewed.

Financial Review

Financial Position

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity.

The charity made a large one-off donation last year which reduced the charity balance sheet but the funds have recovered extremely well this year leaving the charity in a very healthy position. Income and expenditure were in line with expectations.

The charity expects to maintain future expenditure in line with current expenditure. However, the flat roof of the fellowship building in Exeter is starting to deteriorate and may need to be replaced soon. The charity has sufficient funds to accommodate this expenditure should it be necessary to do so.

Reserves Policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities. There must be, at minimum, the equivalent of 3 months worth of average expenditure held in unrestricted funds and available as a liquid asset held at all times. If the reserves fall below this figure, an extraordinary trustee meeting will be called.

Spending and Reimbursement Policy

All money spent from an individual's personal bank account, with the intention of being reimbursed by the church, must either be by a trustee, or under the direction of/agreed by a trustee. If a trustee is planning to spend over £1,000 for the charity, this must also be approved by at least one other trustee.

Grant Making Policy

The Charity will make grants to external organisations and individuals by assessment of the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support

Principal Sources of Funding

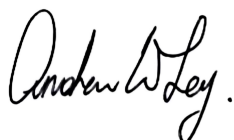
The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

Safeguarding Policy

The charity takes seriously its responsibility to protect and safeguard the welfare of children, young people and adults with care and support needs who are entrusted to its care and has affirmed this in a written safeguarding policy. The policy endorses and follows all national and local safeguarding legislation and procedures and is regularly reviewed.

Declaration

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees:



Andrew Ley (Chairman)

Date: 14/02/2023

Statement of Financial Activities

For the Year End Ended 31st August 2022

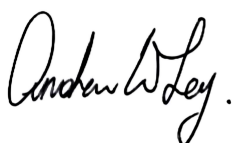
		Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
	Note				
Income					
Donations and Legacies	2	91,029	-	91,029	58,698
Charitable Activities		543	-	543	101
Other Trading Activities		-	-	-	-
Investments		9	-	9	27
Other Income	2	-	-	-	-
Total Income		91,581	-	91,581	58,826
Expenditure					
Raising Funds		-	-	-	-
Charitable Activities	4	76,794	-	76,794	77,510
Total Expenditure		76,794	-	76,794	77,510
Net Income (Expenditure)		14,787	-	14,787	(18,684)
Net Movement in Funds		14,787	-	14,787	(18,684)
Reconciliation of Funds					
	12-13				
Total Funds b/fwd		58,920	-	58,920	77,604
Total Funds c/fwd		73,707	-	73,707	58,920

Balance Sheet

At 31st August 2022

	Note	£	2022 £	2021 £
Fixed Assets				
Tangible Assets	9		522	772
Current Assets				
Debtors	10	7,499		6,563
Cash in Bank and in Hand		72,810		52,927
Total Current Assets			80,309	59,490
Liabilities				
Creditors: Amount falling due within one year	11	(7,124)		(1,342)
Net Current Assets			73,185	58,148
Net Assets			<u>73,707</u>	<u>58,920</u>
The Funds of the Charity	12-13			
Exeter General Fund			18,933	5,000
Plymouth General Fund			12,479	11,625
Building Fund			42,295	42,295
Total Funds			<u>73,707</u>	<u>58,920</u>

These financial statements were approved by the board of trustees and signed on their behalf, on 14/02/2023



Signed on behalf of the charity's trustees: Andrew Ley (Chair)

Statement of Cash Flows

For the Year Ended 31st August 2022

	2022	2021
	£	£
Cash flows from Operating Activities		
Net cash provided by (used in) Operating Activities (see Note 1)	19,874	(14,498)
Cash flows from Investment Activities		
Interest on cash deposits	9	27
Capital Expenditure		
Fixed Asset Additions	-	(500)
Net cash inflow/(outflow) for the year	19,883	(14,971)
Cash and Cash Equivalents at 1 August 2021	52,927	67,898
Cash and Cash Equivalents at 31 July 2022	72,810	52,927

	2022	2021
	£	£

Note 1. Reconciliation of net Income/(Expenditure) (as per Statement of financial Activities)

Net Income/(Expenditure)	14,787	(18,684)
Adjustments For:		
Depreciation Charges	250	136
Interest on investments	(9)	(27)
(Increase)/decrease in debtors	(936)	3,010
Increase/(decrease) in liabilities	5,782	1,067
	19,874	(14,498)

Notes to the Financial Statements

For the Year End Ended 31st August 2022

1. Accounting Policies

General Information

Calvary Exeter is a Charitable Incorporated Organisation (CIO) registered in England and Wales. The registered charity number and address of the charity is given in the charity information on page 1.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Companies Act 2006 and Charities Act 2011.

Calvary Exeter is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

The Building Fund is a designated unrestricted fund. No fundraising has taken place for this fund, it is solely resources "earmarked" for a Building.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.

The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.

Investment income is included in the accounts when receivable

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliability.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Fixed Assets

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt.

Depreciation is calculated on tangible fixed assets using the Straight Line Method, at 25% of the cost per year

Inventory

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Donated goods are measured at their fair value, unless it is impractical to measure reliably the fair value of donated item(s). When there is no direct evidence of fair value for an equivalent item, a value is derived from: the cost of the item to the donor; or in the case of goods that are expected to be sold, the estimated resale value after deducting the cost to sell the goods.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Judgements in Applying Accounting Policies

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates but are unlikely to be material.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short-term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

Financial Instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial Instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method

2. Analysis of Income

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Donations and Legacies						
Freewill Offerings	58,620	-	58,620	34,801	-	34,801
Freewill Offerings from Outside the UK	25,064	-	25,064	16,322	-	16,322
Tax Recoverable - Gift Aid	7,344	-	7,344	6,275	-	6,275
Grants		-	-	1,300	-	1,300
	91,029	-	91,029	58,698	-	58,698
Charitable Activities						
Plymouth - Discipleship and Outreach	543	-	543	101	-	101
Investment Income						
Bank Interest	9	-	9	27	-	27
Other Income						
HMRC Gift Aid Interest	-	-	-	-	-	-
Total	91,581	-	91,581	58,826	-	58,826

3. Donated Goods, Facilities and Services

	2022	2021
	£	£
Donated Goods	-	-
Donated Facilities	-	-
	-	-

Number of Unpaid General Volunteers	2022	2021
Church Services - Hospitality and Operations	32	32
Church Services - Technical	11	11
Church Services - Children's Ministry	12	12
Church Services - Discipleship	5	5
	60	60

4. Analysis of Expenditure on Charitable Activities

		2022				2021			
		Activities	Grant	Support		Activities	Grant	Support	
		Undertaken	Funding of	Costs	Total	Undertaken	Funding of	Costs	Total
		Directly	Activities			Directly	Activities		
Note		£	£	£	£	£	£	£	£
Mission and Ministry - Exeter									
		1,997	-	-	1,997	679	-	-	679
		1,064	-	-	1,064	423	-	-	423
	7	-	240	-	240	-	-	-	-
	7	-	4,500	-	4,500	-	23,600	-	23,600
		600	-	-	600	100	-	-	100
	8	27,000	-	-	27,000	28,440	-	-	28,440
	5	53	-	-	53	100	-	-	100
		30,714	4,740	-	35,454	29,742	23,600	-	53,342
Mission and Ministry - Plymouth									
		3,612	-	-	3,612	350	-	-	350
		3,893	-	-	3,893	743	-	-	743
	7	-	1,020	-	1,020	-	340	-	340
	7	-	2,334	-	2,334	-	1,528	-	1,528
	5	-	-	-	-	151	-	-	151
		-	-	-	-	200	-	-	200

Notes to the Financial Statements - Continued

Travel	5	1,533	-	-	1,533	305	-	-	305
		9,038	3,354	-	12,392	1,749	1,868	-	3,617
Property, Management and Administration									
Exeter - Building Rent and Utilities		1,795	-	-	1,795	1,543	-	-	1,543
Plymouth - Building Rent and Utilities		10,794	-	-	10,794	4,000	-	-	4,000
Exeter - Building Repairs and Upkeep		793	-	-	793	5,289	-	-	5,289
Plymouth - Building Repairs and Upkeep		3,240	-	-	3,240	319	-	-	319
Exeter IT, Media and Music		1,813	-	72	1,885	575	-	-	575
Plymouth IT, Media and Music		8,126	-	72	8,198	2,580	-	-	2,580
Exeter - Insurance		539	-	-	539	660	-	-	660
Plymouth - Insurance		376	-	-	376	259	-	-	259
Exeter - Fixed Asset Depreciation	9	126	-	-	126	126	-	-	126
Plymouth - Fixed Asset Depreciation	9	125	-	-	125	10	-	-	10
Plymouth - Office Supplies and Postage		83	-	-	83	-	-	-	-
Visa Costs		-	-	199	199	-	-	-	-
Accounting		-	-	644	644	-	-	377	377
Independent Examination	6	-	-	156	156	-	-	135	135
		27,810	-	1,143	28,953	15,361	-	512	15,873
		67,562	8,094	1,143	76,799	46,852	25,468	512	77,510

5. Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: **ministry, administrative and subsistence** causes, exclusively and necessary for fulfilling the charity objects

2 Trustees were paid expenses in the financial year ended 31st August 2022

2 Trustees were paid expenses in the financial year ended 31st August 2021

	2022	2021
	£	£
Trustee Expenses		
Travel	1,586	405
Conferences	-	151
	<u>1,586</u>	<u>556</u>

6. Independent Examiner's Remuneration

	2022	2021
	£	£
Independent Examiner's Fees	<u>156</u>	<u>130</u>

7. Grant-making Activities

	2022	2021
	£	£
Grants made to Institutions		
Resourcing mission and ministry in accordance with the Charity Objects:		
Creation Fest	3,400	23,850
Ukraine Relief Fund	2,200	-
UCCF	1,100	1,200
CCCM	73	-
Pioneers UK Ministries	60	-
CGN Relief Fund	-	78
	6,833	25,128
Grants made to Individuals		
Resourcing mission and ministry in accordance with the Charity Objects:		
S. Yardley Missionary Support	520	-
C. Ward CF Missionary Support	240	-
Benevolence and Hardship	500	-
Missionary Support	-	340
	1,260	340
Total	8,093	25,468

8. Staff Costs, Employee Benefits and Trustees Remuneration

	2022	2021
	£	£
Staff Costs and Employee Benefits		
Ministerial Staff Stipend Salary	27,000	28,440
Employer's Social Security Costs	-	-
Employer's Contribution to Pension Schemes	-	-
Other Employee Benefits	-	-
Visa Costs	199	
	<u>27,199</u>	<u>28,440</u>

No employees received employee benefits of more than £60,000

By provision of the charity's Governing Document, in their capacity as pastors, A. Ley was remunerated £6,000 with no personal expenses (£6,000 and no personal expenses in 2021), K. Pope was remunerated £21,000 with £2,456 in personal expenses (£21,000 and £456 personal expenses in 2021).

These payments are in relation to their ministerial roles, and not their trustee roles. The charity has 2 full-time equivalent employees (There were 2 full-time equivalent employees in 2021).

Calvary Exeter is not an employer for the purposes of automatic enrolment at this time as confirmed by the Pensions Regulator. Under the Pensions Act 2008, automatic enrolment duties no longer apply. If circumstances change in the future, Calvary Exeter will inform the Pensions Regulator.

9. Fixed Assets

	Fixtures, Fittings and Equipment		
	Ministry	Administration	
	Equipment	Equipment	Total
	£	£	£
Cost or Valuation			
At 1 Sep 2021	500	1,088	1,588
Additions	-	-	-
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 Aug 2022	500	1,088	1,588
Depreciation and Impairments			
At 1 Sep 2021	10	806	816
Disposals	-	-	-
Depreciation	125	125	250
Impairment	-	-	-
Transfers	-	-	-
At 31 Aug 2022	135	931	1,066
Net Book Value at 1 Sep 2021	490	282	772
Net Book Value at 31 Aug 2022	365	157	522

10. Debtors

	2022	2021
	£	£
Prepayments and Accrued Income		
Insurance	154	287
Bank Interest	1	1
	<u>155</u>	<u>288</u>
Other Debtors		
Tax Recoverable - Gift Aid	<u>7,344</u>	<u>6,275</u>
Total	<u><u>7,499</u></u>	<u><u>6,563</u></u>

11. Creditors

	2022	2021
	£	£
Accruals and Deferred Income		
Accrued Utilities	125	72
Deferred Income - USA Ministry Support	1,350	800
	<u>1,475</u>	<u>872</u>
Other Creditors		
Accounting	90	80
Independent Examiner	155	135
Tax Owing	333	255
S Ley - Discipleship and Outreach meal	70	-
Donation to be refunded	5,000	-
	<u>5,649</u>	<u>470</u>
Total	<u><u>7,124</u></u>	<u><u>1,342</u></u>

12. Summary of the Assets and Liabilities of each Category of Fund

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Tangible Fixed Assets	522	-	522	772	-	772
Intangible Assets	-	-	-	-	-	-
Current Assets	72,810	-	72,810	52,927	-	52,927
Debtors	7,499	-	7,499	6,563	-	6,563
Creditors: Amounts falling due within one year	(7,124)	-	(7,124)	(1,342)	-	(1,342)
	73,707	-	73,707	58,920	-	58,920

Notes to the Financial Statements - Continued

13. Movement in Funds

	Fund Balances Brought Forward	Income	Expenditure	Net Transfers	Fund Balances Carried Forward
	£	£	£	£	£
Unrestricted Funds					
Exeter General Fund	5,000	49,423	(40,990)	5,500	18,933
Plymouth General Fund	11,625	42,158	(35,804)	(5,500)	12,479
Building Fund	42,295	-	-	-	42,295
Total Funds	58,920	91,581	(76,794)	-	73,707

14. Related Party Transactions

Except as disclosed in note 5. 'Trustee Expenses' and note 8. 'Staff Costs, Employee Benefits and Trustees Remuneration', there have been no other transactions with related parties during the year.

Income from donations and legacies includes £7,532 (2021 - £3,300) received from related parties (which includes trustees, any other members of key management and anyone closely connected to them).



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Calvary Chapel Exeter

On accounts for the year
ended

31st August 2022

Charity no
(if any)

1156774

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2022.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

20/06/2023

Name:

Michelle Hook

Relevant professional
qualification(s) or body
(if any):

N/A

Address:

35 Treeve Lane, Connor Downs, Hayle, Cornwall TR27 5DQ

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Nothing to disclose

CALVARY EXETER

England & Wales - Charity number 1156774

Accounts

Calvary Chapel Exeter

**Annual Report &
Accounts**

Year Ended 31st August

2021

Calvary Exeter

Trustees:	Andrew Ley (Chair) Jason Thorpe Edward Major Kenneth Pope
Pastors:	Andrew Ley Kenneth Pope
Governing Document:	CIO - Foundation Constitution Registered 23rd Apr 2014 Amended on 29th Jan 2022
Registered Charity Number:	1156774
Charity Principal Address:	The Old Gospel Hall Edgerton Park Road Exeter EX4 6DD
Accounts Prepared By:	Bliss Accounts

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Objectives and Achievements

Objects of the Charity

The Charity's Objects (the Objects) are the advancement of Christianity for the benefit of the public in accordance with the following:

- a. To worship God the Father, Son and Holy Spirit;
- b. To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- c. To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord;

As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10).

Fiscal 2021: Objectives and Achievements

Calvary Exeter:

- The pastor and other teachers taught expositionally through the three letters of John, Jude, and Genesis on Tuesday nights.
- The pastor and other teachers taught expositionally through the books of Acts, Colossians, 1 & 2 Timothy, Titus and Exodus on Sunday mornings.
- The fellowship held "Solomon's Porch" gatherings to evangelise, teach and encourage local university students.
- The fellowship held weekly prayer gatherings for spiritual encouragement and direction.
- The fellowship held meal gatherings at the fellowship to foster openness and sharing among the fellowship.
- The pastor conducted various discipleship meetings with individuals throughout the year.
- The pastor conducted various counselling meetings throughout the year.
- The fellowship held prayer gatherings with other Christian pastors across the UK.
- The fellowship building was used by the local community for various events.
- The fellowship made monthly donations to a Universities and Colleges Christian Fellowship (UCCF) support worker at Exeter university.
- The pastor and some of the fellowship served as volunteers with Creation Fest.
- The pastor continued to hold a sponsorship licence to employ workers from outside the UK and continued to sponsor a Calvary Chapel pastor to run the outreach in Plymouth.
- The fellowship made various donations to Creation Fest.

- Funds were spent on the upkeep of the fellowship building.
- The coronavirus outbreak has curtailed some of the normal fellowship activities but it has presented an opportunity for the fellowship to expand its online ministry.
- The fellowship safeguarding policy has been reviewed and updated.

Calvary Plymouth:

- The pastor and other teachers taught expositionally through the books of Matthew on Sunday mornings.
- The pastor and other teachers taught expositionally through the books of 1 & 2 Samuel on Wednesday evenings.
- A women's Bible study was conducted on Tuesday nights, studying the fruit of the Spirit.
- A men's Bible Study-Leadership 6-week study was conducted through 1 & 2 Timothy & Titus.
- An daily Bible Reading study on Friday mornings on Zoom.
- The fellowship held monthly bring and share and communion on the first Sunday of each month.
- The pastor conducted 4 weeks of Marriage 101 classes.
- The pastor conducted multiple counselling sessions with various individuals.
- Various teams were appointed to serve in Worship, Hospitality, Welcoming, Tech and Kids Ministry
- Friday Morning Prayer meetings were held via Zoom.
- Fellowship Bring and Share and Communion were held on the first Sunday of each month.
- Monthly financial donations were made to a Creation Fest worker.

Financial Review

Financial Position

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity

Reserves Policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible

opportunities. There must be, at minimum, the equivalent of 3 months worth of average expenditure held in unrestricted funds and available as a liquid asset held at all times. If the reserves fall below this figure, an extraordinary trustee meeting will be called.

Spending and Reimbursement Policy

All money spent from an individual's personal bank account, with the intention of being reimbursed by the church, must either be by a trustee, or under the direction of/agreed by a trustee. If a trustee is planning to spend over £1,000 for the charity, this must also be approved by at least one other trustee.

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Principal Sources of Funding

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

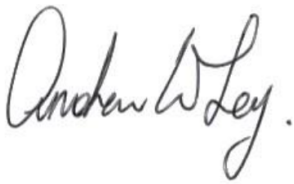
Safeguarding Policy

The charity takes seriously its responsibility to protect and safeguard the welfare of children, young people and adults with care and support needs who are entrusted to its care and has affirmed this in a written safeguarding policy. The policy endorses and follows all national and local safeguarding legislation and procedures and is regularly reviewed.

Declaration

The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees:

Andrew Ley (Chair)

A handwritten signature in black ink, reading "Andrew W. Ley." with a period at the end. The signature is written in a cursive style.

Date: 29th January 2022

Statement of Financial Activities

For the Year Ended 31st August 2021

Income and Expenditure Account

	Note	Unrestricted Fund 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income					
Voluntary Income	2	58,698	-	58,698	72,078
Charitable Activities	2	101	-	101	-
Investment Income	2	27	-	27	44
Total Income		58,826	-	58,826	72,122
Expenditure					
Charitable Activities	3,4,5,6	76,998	-	76,998	43,829
Governance Costs	4	512	-	512	578
Total Expenditure		77,510	-	77,510	44,407
Net Income (Expenditure)		(18,684)	-	(18,684)	27,715
Net Movement in Funds		(18,684)	-	(18,684)	27,715
Reconciliation of Funds					
Total Funds Brought Forward		77,604	-	77,604	49,889
Total Funds Carried Forward		58,920	-	58,920	77,604

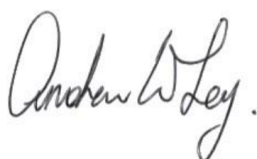
Balance Sheet

At 31st August 2021

	Note	£	2021 £	2020 £
Fixed Assets				
Tangible Assets	7		772	408
Current Assets				
Debtors and Prepayments	8	6,563	9,573	
Cash in Bank and in hand		52,927	67,898	
Total Current Assets			59,490	77,471
Current Liabilities				
Creditors and Accruals	9		(1,342)	(275)
Net Current Assets			58,148	77,196
Net Assets			<u>58,920</u>	<u>77,604</u>
Funds of the Charity				
Exeter General Fund			5,000	5,000
Plymouth General Fund			11,625	11,337
Building Fund			42,295	61,267
Total Funds			<u>58,920</u>	<u>77,604</u>

These financial statements were approved by the board of trustees and signed on their behalf, on 29th January 2022

Signed on behalf of the charity's trustees: Andrew Ley (Chair)



Statement of Cash Flows

For the Year Ended 31st August 2021

	2021 £	2020 £
Operating Activities		
Net Inflow from Operating Activities (see Note 1)	<u>(14,498)</u>	<u>23,192</u>
Investment Activities		
Interest on cash deposits	<u>27</u>	<u>41</u>
Capital Expenditure		
Fixed Asset Additions	<u>(500)</u>	<u>(502)</u>
Net cash inflow/(outflow) for the year	(14,971)	22,731
Cash and Cash Equivalents at 1st Sept 2020	<u>67,898</u>	<u>45,167</u>
Cash and Cash Equivalents at 31st August 2021	<u>52,927</u>	<u>67,898</u>

Note 1. Reconciliation of net Income/(Expenditure) (as per Statement of financial Activities)	2021 £	2020 £
Net Income/(Expenditure)	(18,684)	27,715
<i>Adjustments For:</i>		
Depreciation Charges	136	94
Interest on investments	(27)	(41)
(Increase)/decrease in debtors	3,010	(4,282)
Increase/(decrease) in liabilities	<u>1,067</u>	<u>(294)</u>
	(14,498)	23,192

Notes to the Financial Statements

For the Year Ended 31st August 2021

1. Accounting Policies

General Information

Calvary Chapel Exeter is a Charitable Incorporated Organisation (CIO) registered in England and Wales. The registered charity number and address of the charity is given in the charity information on page 1

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and The Charities Act 2011.

Calvary Chapel Exeter is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

The Building Fund is a designated unrestricted fund. No fundraising has taken place for this fund, it is solely resources "earmarked" for a Building usage.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Notes to the Financial Statements - Continued

- Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
- Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.
- Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.
- The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.
- Investment income is included in the accounts when receivable.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliability.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Governance costs of the charity are accurately recorded. These costs include those associated with preparation and examination of accounts, trustee meetings, trustee legal advice and expenditure incurred on the strategic management of the charity.

Fixed Assets

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt.

Depreciation is calculated on tangible fixed assets using the Straight Line Method, at 25% of the cost per year

Notes to the Financial Statements - Continued

2. Analysis of Incoming Resources

		2021	2020
	Note	£	£
Voluntary Income			
Freewill Offerings		34,801	47,515
Missionary Support		16,322	15,063
Gift Aid		6,275	9,500
Grants		1,300	-
		<u>58,698</u>	<u>72,078</u>
Charitable Activities			
Plymouth Discipleship and Outreach		<u>101</u>	<u>-</u>
Investment Income			
Interest		<u>27</u>	<u>44</u>
Total		<u>58,826</u>	<u>72,122</u>

Notes to the Financial Statements - Continued

3. Analysis of Resources Expended

	Note	2021 £	2020 £
CHARITABLE ACTIVITIES			
Mission and Ministry - Exeter			
Church Hospitality and Supplies		423	802
Discipleship and Outreach		679	181
Grants Payable	6	23,600	3,960
Travel		100	-
IT, Media and Music		575	707
Ministerial Staff Salary	5	28,440	24,911
Honoraria		100	975
		<u>53,917</u>	<u>31,536</u>
Mission and Ministry - Plymouth			
Staff Salary Support		4,678	-
Minister Relocation Cost		-	5,214
Church Hospitality and Supplies		743	462
Discipleship and Outreach		350	471
Grants Payable	6	1,868	-
IT, Media and Music		2,580	385
Honoraria		200	-
Conferences		151	154
Travel		305	23
		<u>10,875</u>	<u>6,709</u>
Property, Management and Administration			
Exeter - Building Rent and Utilities		1,543	943
Plymouth - Building Rent		4,000	2,317
Exeter - Building Repairs and Upkeep		5,289	399
Plymouth - Building Repairs and Upkeep		319	-
Exeter - Insurance		660	738
Plymouth - Insurance		259	277
Office Expenses		-	288
Minor Equipment		-	416
Exeter - Equipment Depreciation	7	126	94
Plymouth - Equipment Depreciation	7	10	-
Other Administrative Expenditure		-	112
		<u>12,206</u>	<u>5,584</u>
GOVERNANCE COSTS			
Bookkeeping and Accounting		377	448
Independent Examination		135	130
		<u>512</u>	<u>578</u>
Total		<u>77,510</u>	<u>44,407</u>

Notes to the Financial Statements - Continued

4. Details of Certain Items of Expenditure

Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: ministry and administrative causes, exclusively and necessary for fulfilling the charity objects

2 Trustees were paid expenses in the financial year ended 31st August 2021

2 Trustees were paid expenses in the financial year ended 31st August 2020

	2021	2020
	£	£
Kenneth Pope	456	90
Edward Major	100	450
	556	540

Fees for Examination of Accounts

	2021	2020
	£	£
Independent Examiner's Fees		
	135	130

Notes to the Financial Statements - Continued

5. Staff Costs

	2021	2020
	£	£
Ministerial Staff Salary	28,440	24,911
Employer's National Insurance Costs	-	-
	28,440	24,911

In their capacities as Pastors, A. Ley was remunerated £6,000 with no personal expenses and K. Pope was remunerated £21,000 with £456 in personal expenses.

These salary payments are in relation to their ministerial roles, and not their trustee roles. The charity has 2 full-time equivalent employees (There were 2 full-time equivalent employees in 2020).

Calvary Chapel Exeter is not an employer for the purposes of automatic enrolment at this time as confirmed with the Pensions Regulator. Under the Pensions Act 2008, automatic enrolment duties no longer apply. If circumstances change in the future Calvary Chapel Exeter will inform the Pensions Regulator.

Notes to the Financial Statements - Continued

6. Grant Making

	2021	2020
	£	£
Grants made to Institutions		
Creation Fest	23,850	2,400
UCCF	1,200	1,200
CGN Relief Fund	78	-
	25,128	3,600
Grants made to Individuals		
Missionary Support	340	60
Benevolence and Hardship	-	300
	340	360
Total	25,468	3,960

Notes to the Financial Statements - Continued

7. Fixed Assets

	Ministry Equipment (d) £	Administration Equipment (d) £
Cost at 1st September 2020	-	1,088
Additions	500	-
Disposals		-
Cost at 31st August 2021	<u>500</u>	<u>1,088</u>
Depreciation at 1st September 2020	-	680
Eliminated on Disposal		-
Depreciation for the Year	<u>10</u>	<u>127</u>
Depreciation at 31st August 2021	10	807
Net Book Value		
Brought Forward	<u>-</u>	<u>408</u>
Carried Forward	<u>490</u>	<u>282</u>

Notes to the Financial Statements - Continued

8. Debtors and Prepayments

	2021	2020
	£	£
Gift Aid Recoverable	6,275	9,500
Prepayments - Exeter Insurance	105	-
Prepayments - Plymouth Insurance	182	-
Prepayments - Exeter Utility Bills	-	73
Debtor - Bank Interest	1	-
	6,563	9,573

9. Creditors and Accruals

	2021	2020
	£	£
Accruals - Exeter Utility Bills	72	5
Deferred Income - Ministry Support for Staff Salaries	800	-
Accounting	80	140
Independent Examination	135	130
Creditor - HMRC	255	-
	1,342	275

Notes to the Financial Statements - Continued

10. Movement in Funds

	Fund Balances Brought Forward	Income	Expenditure	Net Transfers	Fund Balances Carried Forward
	£	£	£	£	£
Unrestricted Funds					
Exeter General Fund	5,000	40,994	(38,107)	(2,887)	5,000
Plymouth General Fund	11,337	17,832	(15,719)	(1,825)	11,625
Building Fund	61,267	-	(23,660)	4,712	42,319



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Calvary Chapel Exeter

On accounts for the year
ended

31st August 2021

Charity no
(if any)

1156774

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2021.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

22/3/2022

Name:

Michelle Hook

Relevant professional
qualification(s) or body
(if any):

N/A

Address:

35 Treeve Lane, Connor Downs, Hayle, Cornwall TR27 5DQ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Nothing to disclose

CALVARY EXETER

England & Wales - Charity number 1156774

Accounts

Calvary Chapel Exeter

**Annual Report &
Accounts**

Year Ended 31st August

2020

Calvary Chapel Exeter

Trustees:	Andrew Ley (Chair) Jason Thorpe Edward Major Kenneth Pope
Pastors:	Andrew Ley Kenneth Pope
Governing Document:	CIO - Foundation Registered 23rd Apr 2014 Amended on 15/12/2015
Registered Charity Number:	1156774
Charity Principal Address:	The Old Gospel Hall Edgerton Park Road Exeter EX4 6DD
Accounts Prepared By:	Oliver Bliss

Contents

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Objectives and Achievements

Objects of the Charity

The Charity's Objects (the Objects) are the advancement of Christianity for the benefit of the public in accordance with the following:

- a) To worship God the Father, Son and Holy Spirit;
- b) To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- c) To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord;

As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10).

2020: Objectives and Achievements

Achievements and Performance

Calvary Exeter:

- The pastor and other teachers taught expositionally through the book of John on Tuesday nights.
- The pastor and other teachers taught expositionally through the books of Luke and Acts on Sunday mornings.
- The fellowship held "Solomon's Porch" gatherings to encourage local University students with life issues.
- The fellowship held weekly prayer gatherings on Thursday nights for spiritual encouragement and direction.
- The fellowship held monthly meal gatherings at the fellowship to foster openness and sharing among the fellowship.
- The fellowship held get togethers for men to encourage fellowship together.
- The fellowship held get togethers for women to encourage fellowship together.
- The pastor conducted various discipleship meetings throughout the year.
- The pastor conducted various counselling meetings throughout the year.
- The fellowship held prayer gatherings with other Christian pastors across the UK.

- The fellowship building was used by the local community for events.
- The fellowship made monthly donations to a Universities and Colleges Christian Fellowship (UCCF) support worker at Exeter university.
- The pastor served as a volunteer with Creation Fest.
- The pastor continued to hold a sponsorship licence to employ workers from outside the UK and continued to sponsor a Calvary Chapel pastor to run the outreach in Plymouth.
- The fellowship made monthly donations to Creation Fest.
- Funds were spent on the upkeep of the fellowship building.
- Due to the coronavirus outbreak, the fellowship Bible studies, prayer meetings and Sunday services were conducted online from March 2020 onwards as well as in person when able to do so.
- The coronavirus outbreak has curtailed many of the normal fellowship activities but it has presented an opportunity for the fellowship to expand its online ministry.
- The fellowship safeguarding policy has been reviewed and a new section added to address the potential threats posed by online and social media communications.

Calvary Plymouth:

- The pastor and other teachers taught expositionally through the books of Philippians, Colossians and 1 & 2 Thessalonians on Sunday mornings.
- The pastor and other teachers taught expositionally through the books of Nehemiah, Judges, Ruth and 1 Samuel on Wednesday evenings.
- A women's Bible study was conducted on Tuesday nights, studying women of the Bible and the fruit of the Spirit.
- An additional daily Bible reading study was conducted on Fridays at a local coffee shop.
- The fellowship held monthly bring and share and communion on the first Sunday of each month.
- The pastor conducted multiple counselling sessions with various individuals.
- The fellowship started a daily Bible reading schedule to help people read through the Bible in one year.
- The fellowship website was updated.

- The fellowship held two online trivia nights.
- The fellowship made a donation to Calvary Global Network to help missionaries in need during coronavirus outbreak.
- The fellowship made monthly donations to Poimen Ministries and to Creation Fest.
- Due to the coronavirus outbreak, the fellowship meetings were conducted online from March 2020 onwards.

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

2020: Reserves Policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities.

Safeguarding Policy

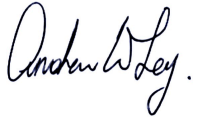
The charity takes seriously its responsibility to protect and safeguard the welfare of children, young people and adults with care and support needs who are entrusted to its care and has affirmed this in a written safeguarding policy. The policy endorses and follows all national and local safeguarding legislation and procedures and is regularly reviewed. This year a section has been added to address the potential threats posed by online and social media communications.

Financial Review

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity.

Declaration

The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees:

A handwritten signature in black ink, appearing to read 'Andrew Ley'.

Andrew Ley (Chair)
Date 25/02/2021

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST AUGUST 2020

INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Fund 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
INCOME					
Voluntary Income	2	72,078	-	72,078	51,894
Investment Income	2	44	-	44	41
Charitable Activities	2	-	-	-	1,672
TOTAL INCOME		72,122	-	72,122	53,607
EXPENDITURE					
Charitable Activities	3,4,5,6	43,829	-	43,829	52,998
Governance Costs	4	578	-	578	708
TOTAL EXPENDITURE		44,407	-	44,407	53,706
NET INCOME (EXPENDITURE)		27,715	-	27,715	(99)
NET MOVEMENT IN FUNDS		27,715	-	27,715	(99)
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		49,889	-	49,889	49,988
Total Funds Carried Forward		77,604	-	77,604	49,889

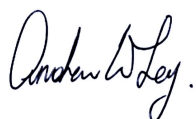
BALANCE SHEET

AT 31ST AUGUST 2020

		2020	2019
	Note	£	£
FIXED ASSETS			
Tangible Assets	7	408	-
CURRENT ASSETS			
Debtors	8	9,573	5,291
Cash at bank and in hand		67,898	45,167
TOTAL CURRENT ASSETS		77,471	50,458
CURRENT LIABILITIES			
Creditors	9	(275)	(569)
NET CURRENT ASSETS		77,196	49,889
NET ASSETS		77,604	49,889
FUNDS OF THE CHARITY			
General Fund		77,604	49,889
TOTAL FUNDS		77,604	49,889

These financial statements were approved by the board of trustees and signed on their behalf, on 25/02/2021

Signed on behalf of the charity's trustees: Andrew Ley (Chair)



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2020

1. ACCOUNTING POLICIES

General Information

Calvary Chapel Exeter is a Charitable Incorporated Organisation (CIO) registered in England and Wales. The registered charity number and address of the charity is given in the charity information on page 1.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Companies Act 2006 and Charities Act 2011.

Calvary Chapel Exeter is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Fund is not subject to any restrictions regarding its particular use and is available for applicable of general purposes of the charity.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.

The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.

Investment income is included in the accounts when receivable.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliability.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Governance costs of the charity are accurately recorded. These costs include those associated with preparation and examination of accounts, trustee meetings, trustee legal advice and expenditure incurred on the strategic management of the charity.

Fixed Assets

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt.

Depreciation is calculated on tangible fixed assets using the Straight Line Method, at 25% of the cost per year.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

2. ANALYSIS OF INCOMING RESOURCES

		2020	2019
	Note	£	£
VOLUNTARY INCOME			
Tithes and Offerings		47,515	31,910
Missionary Support		15,063	14,688
Taxes from Gift Aid		9,500	5,296
		72,078	51,894
CHARITABLE ACTIVITIES			
Conferences and Retreats		-	1,498
Miscellaneous Income		-	134
School of Ministry		-	40
		-	1,672
INVESTMENT INCOME			
Interest			
		44	41
TOTAL			
		72,122	53,607

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

3. ANALYSIS OF RESOURCES EXPENDED

	Note	2020 £	2019 £
CHARITABLE ACTIVITIES			
MISSION AND MINISTRY			
Church Hospitality and Supplies		802	537
Discipleship and Outreach		181	387
Grants Payable	6	3,960	6,500
Travel		-	443
Conferences		-	2,561
IT, Media and Music		707	876
Ministerial Staff Salary	5	24,911	27,000
Honoraria		975	2,315
Miscellaneous Ministry Expenditure		-	341
		<u>31,536</u>	<u>40,960</u>
MISSION AND MINISTRY - PLYMOUTH OUTREACH			
Minister Relocation Cost		5,214	-
Church Hospitality and Supplies		462	400
Discipleship and Outreach		471	-
IT, Media and Music		385	-
Conferences		154	-
Travel		23	-
		<u>6,709</u>	<u>400</u>
PROPERTY, MANAGEMENT AND ADMINISTRATION			
Building - Rent and Utilities		943	1,011
Building - Repairs and Upkeep		399	6,218
Plymouth Building Rent		2,317	2,136
Office Expenses		288	3
Minor Equipment		416	199
Office Expenses		1,015	986
Equipment Depreciation	7	94	110
Miscellaneous Administration Expenditure		112	975
		<u>5,584</u>	<u>11,638</u>
GOVERNANCE COSTS			
Bookkeeping and Accounting		448	578
Independent Examination		130	130
		<u>578</u>	<u>708</u>
TOTAL		<u>44,407</u>	<u>53,706</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

4. DETAILS OF CERTAIN ITEMS OF EXPENDITURE

Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: ministry and administrative causes, exclusively and necessary for fulfilling the charity objects

2 Trustees were paid expenses in the financial year ended 31st August 2020

2 Trustees were paid expenses in the financial year ended 31st August 2019

	2020	2019
	£	£
Edward Major	450	-
Kenneth Pope	90	-
Andrew Ley	-	149
Jason Thorpe	-	300
	540	449

Fees for Examination of Accounts

	2020	2019
	£	£
Independent Examiner's Fees		
	130	130

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

5. STAFF COSTS

	2020	2019
	£	£
Ministerial Staff Salary	24,911	27,000
Employer's National Insurance Costs	-	-
	24,911	27,000

In their capacities as Pastors, A. Ley was remunerated £3,600 with no personal expenses and K. Pope was remunerated £16,927.42 with £90 in personal expenses. These salary payments are in relation to their ministerial roles, and not their trustee roles. The charity has 2 full-time equivalent employee (There was 1 full-time equivalent employee in 2019).

Calvary Chapel Exeter is not an employer for the purposes of automatic enrolment at this time as confirmed with the Pensions Regulator. Under the Pensions Act 2008, automatic enrolment duties no longer apply. If circumstance change in the future Calvary Chapel Exeter will inform the Pensions Regulator.

6. GRANT MAKING

	2020	2019
	£	£
GRANTS MADE TO INSTITUTIONS		
Creation Fest	2,400	2,400
The Well, Benjamin Paul Foundation	-	550
Tearfund	-	200
UCCF	1,200	500
	3,600	3,650
GRANTS MADE TO INDIVIDUALS		
Missionary Support	60	2,850
Benevolence and Hrdship	300	-
	360	2,850
TOTAL	3,960	6,500

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

7. FIXED ASSETS

	Ministry Equipment	Administration Equipment
	£	£
Cost at 1st September 2019	-	586
Additions	-	502
Disposals	-	-
Cost at 31st August 2020	-	1,088
Depreciation at 1st September 2019	-	586
Eliminated on Disposal	-	-
Depreciation for the Year	-	94
Depreciation at 31st August 2020	-	680
NET BOOK VALUE		
Brought Forward	-	-
Carried Forward	-	408

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

8. DEBTORS AND PREPAYMENTS

	2020	2019
	£	£
Gift Aid Recoverable	9,500	5,281
Prepayments and Accrued Income	73	10
	9,573	5,291

9. CREDITORS AND ACCRUALS

	2020	2019
	£	£
Accruals	5	87
Accounting	140	152
Independent Examination	130	130
HMRC	-	200
	275	569

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

10. MOVEMENT IN FUNDS

	Fund Balances Brought Forward £	Income £	Expenditure £	Net Transfers £	Fund Balances Carried Forward £
UNRESTRICTED FUNDS					
Exeter General Fund	14,656	66,010	(35,204)	(40,462)	5,000
Plymouth General Fund	14,427	6,113	(9,203)	-	11,337
Building Fund	20,805	-	-	40,462	61,267
	49,889	72,122	(44,407)	-	77,604



Section A

Independent Examiner's Report

Report to the trustees/ members of	Calvary Chapel Exeter		
On accounts for the year ended	31 st August 2020	Charity no (if any)	1156774
Set out on pages	(remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2020.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

13/05/2021

Name:

Michelle Hook

Relevant professional
qualification(s) or body
(if any):

N/A

Address:

35 Treeve Lane, Connor Downs, Hayle, Cornwall TR27 5DQ

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Nothing to disclose