

---

**TEACHBEYOND**  
(A company limited by guarantee)

---

**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**TEACHBEYOND**  
**(A company limited by guarantee)**

**CONTENTS**

|                                                                                       | Page   |
|---------------------------------------------------------------------------------------|--------|
| <b>Reference and administrative details of the Company, its Trustees and advisers</b> | 1      |
| <b>Trustees' report</b>                                                               | 2 - 4  |
| <b>Independent examiner's report</b>                                                  | 5      |
| <b>Statement of financial activities</b>                                              | 6      |
| <b>Balance sheet</b>                                                                  | 7      |
| <b>Notes to the financial statements</b>                                              | 8 - 16 |

**TEACHBEYOND**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**Trustees**

Mr Marcos Reis, Chair  
Dr Coleen Rachel Jackson, Vice Chair  
Mr Alan James McIlhenny, Secretary  
Jenna Tatnall (resigned 26 March 2025)  
Mr Jim Kujawski, Treasurer (appointed 26 March 2025)

**Company registered number**

08922433

**Charity registered number**

1156766

**Registered office**

2 Broadbridge Business Centre  
Delling Lane  
Chichester  
West Sussex  
PO18 8NF

**Independent examiners**

Baldwin Scofield Accountancy LLP  
Chartered Accountants  
3 Newhouse Business Centre  
Old Crawley Road  
Horsham  
West Sussex  
RH12 4RU

**Bankers**

HSBC plc  
6 West Street  
Horsham  
West Sussex  
RH12 1PE

**TEACHBEYOND**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees present their annual report together with the financial statements of the TeachBeyond for the year 1 January 2024 to 31 December 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

● **Policies and objectives**

The principal object of the company is to provide the advancement of Christianity and the furtherance of transformational education.

Objects:

- The advancement of Christianity and the furtherance of transformational education.
- Other charitable purposes for the public benefit as the Trustees may from time to time determine.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● **Strategies for achieving objectives and public benefit**

We seek to advance both Christianity and learning through the provision of educational services. We work with teachers, adult educators, schools and other educational providers for the benefit of children, adult learners, their families and society in general. We provide holistic education founded on the Christian faith for academic and social improvement. We also provide services for teachers, administrators and other educators worldwide to aid them in delivering transformational education for the long-term benefit of their communities and nations. The services, resources and personnel TeachBeyond provides likewise benefit the schools, agencies and educational establishments with which we partner.

● **Main activities undertaken to further the Company's purposes for the public benefit**

The principal activity of the company is to coordinate the strategic planning of worldwide operations between our various independent, but related national partner charities working in conjunction with schools and other educational settings in over 50 countries worldwide providing transformational education to children and to adults.

We provide teaching and learning services to all in order to promote holistic personal growth and enduring social benefit. The company will develop to become a resourcing global centre of excellence to enable our partnering charities to benefit from pooled knowledge and better access to funding sources.

**TEACHBEYOND**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Achievements and performance**

● **Review of activities**

Our Global Office in the United Kingdom continued to be a key strategic partner in TeachBeyond's global growth. TeachBeyond Ltd continued the trajectory set out in our first post-COVID year (2022), resulting in our organization experiencing the fastest growth in our history. Here are just a few examples:

- An additional 7,190 learners were impacted through education in 2024, a record increase for the second consecutive year.
- TeachBeyond had 300 new members join the mission. Our new missionaries from the United Kingdom, the United States, and Canada represented a 100% increase over the previous year. Additionally, our membership growth from the rest of the organization more than doubled.
- Work began on 21 new projects deepening and expanding the reach of Transformational Education.

We are encouraged by the progress as we complete the final year of Embracing the Vision: 2020-2025. An extended report will be available at the end of 2025, highlighting the outcomes of this five-year strategic plan.

**Financial review**

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● **Reserves policy**

It is the intention to hold unrestricted reserves to cover three months operating costs. In the medium term the Trustees will investigate other sources of funding for the company, including in particular from international projects which are increasingly capable of providing financial support.

● **Financial review**

Income for the year was £189,016 (2023: £180,243) and expenditure £189,160 (2023: £183,573), resulting in a deficit of £144 (2023: deficit £3,330). Unrestricted funds carried forward amount to £21,997 (2023: £22,141).

**Structure, governance and management**

● **Constitution**

TeachBeyond is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

● **Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**TEACHBEYOND**  
(A company limited by guarantee)

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Plans for future periods**

As we enter 2025, we are pursuing a new strategic plan, called Vision for the Nations: 2040. The heart behind this new strategic plan is grounded in the reality that more than 250 million children still lack access to education each year. Last year, TeachBeyond received more than 500 partnership requests. To put that in perspective, that is nearly two partnership requests per day. We recognize the urgency of our mission, as evident in the record growth we experienced in 2024.

We plan to use our Global Office located in Horsham, UK, to facilitate a global priority for the organization by hosting a National Directors' gathering in September. This time will be used to engage all levels of the organization in the rollout of Vision for the Nations: 2040.

**Statement of Trustees' responsibilities**

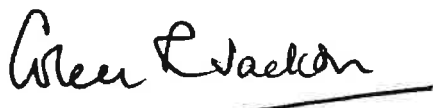
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 29 July 2025 and signed on their behalf by:



**Dr Coleen Rachel Jackson**  
(Trustee)

**TEACHBEYOND**  
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**Independent examiner's report to the Trustees of TeachBeyond ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 29 July 2025

Nicholas M Baldwin

BA(Econ) FCA DChA

**Baldwin Scofield Accountancy LLP**

Chartered Accountants

**TEACHBEYOND**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

|                                    | Note | Restricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|------------------------------------|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                |      |                                  |                                    |                             |                             |
| Donations and legacies             | 3    | 140,572                          | 48,240                             | 188,812                     | 180,194                     |
| Charitable activities              | 4    | -                                | 138                                | 138                         | -                           |
| Investments                        | 5    | -                                | 66                                 | 66                          | 49                          |
| <b>Total income</b>                |      | <b>140,572</b>                   | <b>48,444</b>                      | <b>189,016</b>              | <b>180,243</b>              |
| <b>Expenditure on:</b>             |      |                                  |                                    |                             |                             |
| Charitable activities              | 6    | 140,572                          | 48,588                             | 189,160                     | 183,573                     |
| <b>Total expenditure</b>           |      | <b>140,572</b>                   | <b>48,588</b>                      | <b>189,160</b>              | <b>183,573</b>              |
| <b>Net movement in funds</b>       |      | <b>-</b>                         | <b>(144)</b>                       | <b>(144)</b>                | <b>(3,330)</b>              |
| <b>Reconciliation of funds:</b>    |      |                                  |                                    |                             |                             |
| Total funds brought forward        |      | -                                | 22,141                             | 22,141                      | 25,471                      |
| Net movement in funds              |      | -                                | (144)                              | (144)                       | (3,330)                     |
| <b>Total funds carried forward</b> |      | <b>-</b>                         | <b>21,997</b>                      | <b>21,997</b>               | <b>22,141</b>               |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

**TEACHBEYOND**  
(A company limited by guarantee)  
REGISTERED NUMBER: 08922433

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

|                                                | Note | 2024<br>£            | 2023<br>£            |
|------------------------------------------------|------|----------------------|----------------------|
| <b>Current assets</b>                          |      |                      |                      |
| Debtors                                        | 11   | 16,912               | 16,912               |
| Cash at bank and in hand                       |      | 6,585                | 7,765                |
|                                                |      | <u>23,497</u>        | <u>24,677</u>        |
| <b>Current liabilities</b>                     |      |                      |                      |
| Creditors: amounts falling due within one year | 12   | (1,500)              | (2,536)              |
|                                                |      | <u>21,997</u>        | <u>22,141</u>        |
| <b>Net current assets</b>                      |      | <u>21,997</u>        | <u>22,141</u>        |
| <b>Total net assets</b>                        |      | <u><u>21,997</u></u> | <u><u>22,141</u></u> |
| <b>Charity funds</b>                           |      |                      |                      |
| Restricted funds                               | 14   | -                    | -                    |
| Unrestricted funds                             | 14   | 21,997               | 22,141               |
|                                                |      | <u>21,997</u>        | <u>22,141</u>        |
| <b>Total funds</b>                             |      | <u><u>21,997</u></u> | <u><u>22,141</u></u> |

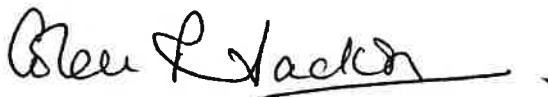
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 29 July 2025 and signed on their behalf by:



**Dr Coleen Rachel Jackson**  
(Trustee)

The notes on pages 8 to 16 form part of these financial statements.

**TEACHBEYOND**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. General information**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

TeachBeyond meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**TEACHBEYOND**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2. Accounting policies (continued)**

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.8 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**TEACHBEYOND**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**3. Income from donations and legacies**

|                   | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|-------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Donations         | -                                          | 300                                          | <b>300</b>                            |
| Grants            | 140,572                                    | 47,940                                       | <b>188,512</b>                        |
| <b>Total 2024</b> | <b>140,572</b>                             | <b>48,240</b>                                | <b>188,812</b>                        |

|           | <i>Restricted<br/>funds<br/>2023<br/>£</i> | <i>Unrestricted<br/>funds<br/>2023<br/>£</i> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|-----------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Donations | -                                          | 928                                          | 928                                   |
| Grants    | 133,625                                    | 45,641                                       | 179,266                               |
|           | <b>133,625</b>                             | <b>46,569</b>                                | <b>180,194</b>                        |

**4. Income from charitable activities**

|                                   | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|-----------------------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Income from charitable activities | 138                                          | <b>138</b>                            | -                                     |

**5. Investment income**

|                                    | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|------------------------------------|----------------------------------------------|---------------------------------------|
| Interest received on bank deposits | 66                                           | <b>66</b>                             |

**TEACHBEYOND**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**5. Investment income (continued)**

|                                    | <i>Unrestricted<br/>funds<br/>2023<br/>£</i> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|------------------------------------|----------------------------------------------|---------------------------------------|
| Interest received on bank deposits | 49                                           | 49                                    |

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

|                                      | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>2024<br/>£</b> |
|--------------------------------------|--------------------------------------------|----------------------------------------------|-----------------------------|
| Direct costs - Charitable Activities | 140,572                                    | 48,588                                       | 189,160                     |

|                                      | <i>Restricted<br/>funds<br/>2023<br/>£</i> | <i>Unrestricted<br/>funds<br/>2023<br/>£</i> | <i>Total<br/>2023<br/>£</i> |
|--------------------------------------|--------------------------------------------|----------------------------------------------|-----------------------------|
| Direct costs - Charitable Activities | 135,746                                    | 47,827                                       | 183,573                     |

**7. Analysis of expenditure by activities**

|                                      | <b>Activities<br/>undertaken<br/>directly<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|--------------------------------------|--------------------------------------------------------------|---------------------------------------|
| Direct costs - Charitable Activities | 189,160                                                      | 189,160                               |

**TEACHBEYOND**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**7. Analysis of expenditure by activities (continued)**

|                                      | <i>Activities<br/>undertaken<br/>directly<br/>2023<br/>£</i> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|--------------------------------------|--------------------------------------------------------------|---------------------------------------|
| Direct costs - Charitable Activities | 183,573                                                      | 183,573                               |

**Analysis of direct costs**

|                                    | <b>Total<br/>funds<br/>2024<br/>£</b> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|------------------------------------|---------------------------------------|---------------------------------------|
| Staff costs                        | <b>143,002</b>                        | 139,125                               |
| Office costs                       | <b>32,425</b>                         | 38,987                                |
| Insurance                          | <b>7,976</b>                          | 693                                   |
| Telephone, printing and stationery | <b>1,268</b>                          | 1,046                                 |
| Hospitality                        | <b>877</b>                            | 486                                   |
| Other professional services        | <b>230</b>                            | 470                                   |
| Accountancy                        | <b>1,465</b>                          | 1,231                                 |
| Bank charges                       | <b>60</b>                             | 65                                    |
| Independent examination            | <b>1,500</b>                          | 1,470                                 |
| Sundry expenses                    | <b>357</b>                            | -                                     |
|                                    | <b>189,160</b>                        | 183,573                               |

**8. Independent examiner's remuneration**

|                                                                                                                     | <b>2024<br/>£</b> | <i>2023<br/>£</i> |
|---------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts | <b>1,500</b>      | 1,470             |

**TEACHBEYOND**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. Staff costs**

|                       | <b>2024</b>    | <b>2023</b> |
|-----------------------|----------------|-------------|
|                       | <b>£</b>       | <b>£</b>    |
| Wages and salaries    | <b>131,221</b> | 130,071     |
| Social security costs | <b>11,781</b>  | 9,054       |
|                       | <b>143,002</b> | 139,125     |

The average number of persons employed by the Company during the year was as follows:

|                             | <b>2024</b> | <b>2023</b> |
|-----------------------------|-------------|-------------|
|                             | <b>No.</b>  | <b>No.</b>  |
| Average number of employees | <b>8</b>    | 8           |

No employee received remuneration amounting to more than £60,000 in either year.

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

**11. Debtors**

|                                | <b>2024</b>   | <b>2023</b> |
|--------------------------------|---------------|-------------|
|                                | <b>£</b>      | <b>£</b>    |
| <b>Due within one year</b>     |               |             |
| Other debtors                  | <b>7,500</b>  | 7,500       |
| Prepayments and accrued income | <b>9,412</b>  | 9,412       |
|                                | <b>16,912</b> | 16,912      |

**TEACHBEYOND**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**12. Creditors: Amounts falling due within one year**

|                                    | 2024<br>£    | 2023<br>£    |
|------------------------------------|--------------|--------------|
| Other taxation and social security | -            | 886          |
| Accruals and deferred income       | 1,500        | 1,650        |
|                                    | <u>1,500</u> | <u>2,536</u> |

**13. Financial instruments**

|                                                                        | 2024<br>£    | 2023<br>£    |
|------------------------------------------------------------------------|--------------|--------------|
| <b>Financial assets</b>                                                |              |              |
| Financial assets measured at fair value through income and expenditure | 6,585        | 7,765        |
|                                                                        | <u>6,585</u> | <u>7,765</u> |

Financial assets measured at fair value through income and expenditure comprise bank balances.

**14. Statement of funds**

**Statement of funds - current year**

|                           | Balance at 1<br>January<br>2024<br>£ | Income<br>£    | Expenditure<br>£ | Balance at<br>31<br>December<br>2024<br>£ |
|---------------------------|--------------------------------------|----------------|------------------|-------------------------------------------|
| <b>Unrestricted funds</b> |                                      |                |                  |                                           |
| General Funds             | 22,141                               | 48,444         | (48,588)         | 21,997                                    |
|                           | <u>22,141</u>                        | <u>48,444</u>  | <u>(48,588)</u>  | <u>21,997</u>                             |
| <b>Restricted funds</b>   |                                      |                |                  |                                           |
| Staff sponsorships        | -                                    | 140,572        | (140,572)        | -                                         |
|                           | <u>-</u>                             | <u>140,572</u> | <u>(140,572)</u> | <u>-</u>                                  |
| <b>Total of funds</b>     | <u>22,141</u>                        | <u>189,016</u> | <u>(189,160)</u> | <u>21,997</u>                             |

**TEACHBEYOND**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**14. Statement of funds (continued)**

**Statement of funds - prior year**

|                           | <i>Balance at<br/>1 January<br/>2023<br/>£</i> | <i>Income<br/>£</i> | <i>Expenditure<br/>£</i> | <i>Balance at<br/>31<br/>December<br/>2023<br/>£</i> |
|---------------------------|------------------------------------------------|---------------------|--------------------------|------------------------------------------------------|
| <b>Unrestricted funds</b> |                                                |                     |                          |                                                      |
| General Funds             | 23,350                                         | 46,618              | (47,827)                 | 22,141                                               |
|                           | <u>23,350</u>                                  | <u>46,618</u>       | <u>(47,827)</u>          | <u>22,141</u>                                        |
| <b>Restricted funds</b>   |                                                |                     |                          |                                                      |
| Staff sponsorships        | 2,121                                          | 133,625             | (135,746)                | -                                                    |
|                           | <u>2,121</u>                                   | <u>133,625</u>      | <u>(135,746)</u>         | <u>-</u>                                             |
| <b>Total of funds</b>     | <u>25,471</u>                                  | <u>180,243</u>      | <u>(183,573)</u>         | <u>22,141</u>                                        |

**15. Summary of funds**

**Summary of funds - current year**

|                  | <b>Balance at 1<br/>January<br/>2024<br/>£</b> | <b>Income<br/>£</b> | <b>Expenditure<br/>£</b> | <b>Balance at<br/>31<br/>December<br/>2024<br/>£</b> |
|------------------|------------------------------------------------|---------------------|--------------------------|------------------------------------------------------|
| General funds    | 22,141                                         | 48,444              | (48,588)                 | 21,997                                               |
| Restricted funds | -                                              | 140,572             | (140,572)                | -                                                    |
|                  | <u>22,141</u>                                  | <u>189,016</u>      | <u>(189,160)</u>         | <u>21,997</u>                                        |

**Summary of funds - prior year**

|                  | <i>Balance at<br/>1 January<br/>2023<br/>£</i> | <i>Income<br/>£</i> | <i>Expenditure<br/>£</i> | <i>Balance at<br/>31<br/>December<br/>2023<br/>£</i> |
|------------------|------------------------------------------------|---------------------|--------------------------|------------------------------------------------------|
| General funds    | 23,350                                         | 46,618              | (47,827)                 | 22,141                                               |
| Restricted funds | 2,121                                          | 133,625             | (135,746)                | -                                                    |
|                  | <u>25,471</u>                                  | <u>180,243</u>      | <u>(183,573)</u>         | <u>22,141</u>                                        |

**TEACHBEYOND**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

|                               | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|-------------------------------|----------------------------------------------|---------------------------------------|
| Current assets                | 23,497                                       | <b>23,497</b>                         |
| Creditors due within one year | (1,500)                                      | <b>(1,500)</b>                        |
| <b>Total</b>                  | <u>21,997</u>                                | <u><b>21,997</b></u>                  |

**Analysis of net assets between funds - prior period**

|                               | <i>Unrestricted<br/>funds<br/>2023<br/>£</i> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|-------------------------------|----------------------------------------------|---------------------------------------|
| Current assets                | 24,677                                       | 24,677                                |
| Creditors due within one year | (2,536)                                      | (2,536)                               |
| <b>Total</b>                  | <u>22,141</u>                                | <u>22,141</u>                         |