

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

TeachBeyond

(A company limited by guarantee)

Charity registration number: 1156766

Company registration number: 08922433

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

TEACHBEYOND

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TEACHBEYOND

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Dr Oborn-Barrett (resigned 27 January 2023) Dr Coleen Rachel Jackson Mr Mark Merrill Wiebe (resigned 27 January 2023) Mr Alan James McIlhenny Marcos Reis (appointed 27 January 2023) Jenna Tatnall (appointed 27 January 2023)
Charity Registration Number	1156766
Company Registration Number	08922433
Registered Office	The charity is incorporated in England. 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	HSBC plc 6 West Street Horsham West Sussex RH12 1PE

TEACHBEYOND

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

Structure, governance and management

Nature of governing document

TeachBeyond is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 4 March 2014.

Recruitment and appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Objects and aims

The principal object of the company is to provide the advancement of Christianity and the furtherance of transformational education.

Objects:

- The advancement of Christianity and the furtherance of transformational education.
- Other charitable purposes for the public benefit as the Trustees may from time to time determine.

Objectives, strategies and activities

The principal activity of the company is to coordinate the strategic planning of worldwide operations between our various independent, but related national partner charities working in conjunction with schools and other educational settings in over 50 countries worldwide providing transformational education to children and to adults.

We provide teaching and learning services to all in order to promote holistic personal growth and enduring social benefit. The company will develop to become a resourcing global centre of excellence to enable our partnering charities to benefit from pooled knowledge and better access to funding sources.

TEACHBEYOND

TRUSTEES' REPORT

Public benefit

We seek to advance both Christianity and learning through the provision of educational services. We work with teachers, adult educators, schools and other educational providers for the benefit of children, adult learners, their families and society in general. We provide holistic education founded on the Christian faith for academic and social improvement. We also provide services for teachers, administrators and other educators worldwide to aid them in delivering transformational education for the long-term benefit of their communities and nations. The services, resources and personnel TeachBeyond provides likewise benefit the schools, agencies and educational establishments with which we partner.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Achievements and performance

Review of activities

TeachBeyond Ltd continued the trajectory set out in our first post-covid year (2022) resulting in our organization experiencing the fastest growth in our history. This was, in large part, due to increasing the family of connected TeachBeyond entities that are associated with TeachBeyond Ltd. There were particularly encouraging developments with the expanded reach of the global organisation to more than 5,000 educators receiving training, and more than 33,000 learners receiving some level of education from our more than 3,000 global workers in 2023.

The Horsham office continued to serve as a major hub for conference planning and served as our primary global administrative office. Our Horsham staff was also the key resourcing team for leadership development throughout the organisation.

Financial review

Income for the year was £180,243 (2022: £191,230) and expenditure £183,573 (2022: £191,151), resulting in a deficit of £3,330 (2022: surplus £19). Unrestricted funds carried forward amount to £22,141 (2022: £23,350).

Policy on reserves

It is the intention to hold unrestricted reserves to cover three months operating costs. In the medium term the Trustees will investigate other sources of funding for the company, including in particular from international projects which are increasingly capable of providing financial support.

TEACHBEYOND

TRUSTEES' REPORT

Plans for future periods

As we prepare for 2024, our attention will turn to celebrating 70 years of missional work. We are planning a conference for our worldwide leaders in Europe in April. Once again, we anticipate that our Horsham team will serve as the core team planning the conference and developing the leadership materials.

We are nearing the end of our strategic plan Embracing the Vision. This plan outlined 16 major organisational initiatives and 268 individual goals. The administrative staff will report to the board of trustees on the progress towards these objectives throughout the year. We plan to use 2024 as a planning year as we launch a new 15-year vision. A part of this process will be evaluating the role our Horsham base will have in supporting this renewed vision. We anticipate that the Horsham global office will continue to be a focal point for organisational cross-division communication within the new strategic framework.

TEACHBEYOND

TRUSTEES' REPORT

Statement of Responsibilities

The Trustees (who are also the directors of TeachBeyond for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the charity on 5 September 2024 and signed on its behalf by:

.....
Dr Coleen Rachel Jackson
Trustee

TEACHBEYOND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEACHBEYOND

I report to the charity Trustees on my examination of the accounts of TeachBeyond for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's Trustees of TeachBeyond (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of TeachBeyond are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of TeachBeyond as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA

Independent Examiners Ltd
2 Broadbridge Business Centre
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5 September 2024

TEACHBEYOND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	46,569	133,625	180,194	191,225
Investment income	4	49	-	49	5
Total income		<u>46,618</u>	<u>133,625</u>	<u>180,243</u>	<u>191,230</u>
Expenditure on:					
Charitable activities	5	<u>47,827</u>	<u>135,746</u>	<u>183,573</u>	<u>191,211</u>
Total expenditure		<u>47,827</u>	<u>135,746</u>	<u>183,573</u>	<u>191,211</u>
Net (expenditure)/income		<u>(1,209)</u>	<u>(2,121)</u>	<u>(3,330)</u>	<u>19</u>
Net movement in funds		(1,209)	(2,121)	(3,330)	19
Reconciliation of funds					
Total funds brought forward		<u>23,350</u>	<u>2,121</u>	<u>25,471</u>	<u>25,452</u>
Total funds carried forward	10	<u>22,141</u>	<u>-</u>	<u>22,141</u>	<u>25,471</u>

The notes on pages 9 to 15 form an integral part of these financial statements.

TEACHBEYOND
(REGISTRATION NUMBER: 08922433)
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Current assets			
Debtors	8	16,912	17,758
Cash at bank and in hand		<u>7,765</u>	<u>9,932</u>
		24,677	27,690
Creditors: Amounts falling due within one year	9	<u>(2,536)</u>	<u>(2,219)</u>
Net assets		<u>22,141</u>	<u>25,471</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		-	2,121
Unrestricted income funds			
Unrestricted funds		<u>22,141</u>	<u>23,350</u>
Total funds	10	<u>22,141</u>	<u>25,471</u>

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 15 were approved by the Trustees, and authorised for issue on 5 September 2024 and signed on their behalf by:

.....
Dr Coleen Rachel Jackson
Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

TeachBeyond meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants receivable

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	33% on cost
Furniture and equipment	33% on cost
Computer equipment	33% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations	928	-	928	120
Grants, including capital grants;				
Grants	45,641	133,625	179,266	191,105
	<u>46,569</u>	<u>133,625</u>	<u>180,194</u>	<u>191,225</u>

4 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	49	49	5

5 Expenditure on charitable activities

Note	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Office costs	38,987	-	38,987	44,148
Printing, postage, phone and stationery	1,046	-	1,046	904
Team expenses	486	-	486	205
Insurance	693	-	693	614
Legal and other professional fees	470	-	470	1,630
Bank charges	65	-	65	60
Independent examination	2,701	-	2,701	1,440
Depreciation	-	-	-	2,333
Staff costs	7	135,746	139,125	139,877
	<u>47,827</u>	<u>135,746</u>	<u>183,573</u>	<u>191,211</u>

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

6 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	<u>139,125</u>	<u>139,877</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Staff	<u>8</u>	<u>8</u>

No employee received emoluments of more than £60,000 during the year.

8 Debtors

	2023 £	2022 £
Due from group undertakings	-	846
Prepayments	9,412	9,412
Other debtors	<u>7,500</u>	<u>7,500</u>
	<u>16,912</u>	<u>17,758</u>

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	886	659
Accruals	<u>1,650</u>	<u>1,560</u>
	<u>2,536</u>	<u>2,219</u>

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

10 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
<i>General</i>				
General Funds	23,350	46,618	(47,827)	22,141
Restricted funds				
Staff sponsorship	<u>2,121</u>	<u>133,625</u>	<u>(135,746)</u>	<u>-</u>
Total funds	<u>25,471</u>	<u>180,243</u>	<u>(183,573)</u>	<u>22,141</u>
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
<i>General</i>				
General Funds	24,758	52,769	(54,177)	23,350
Restricted funds				
Staff sponsorship	<u>694</u>	<u>138,461</u>	<u>(137,034)</u>	<u>2,121</u>
Total funds	<u>25,452</u>	<u>191,230</u>	<u>(191,211)</u>	<u>25,471</u>

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

11 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Current assets	24,677	-	24,677
Current liabilities	<u>(2,536)</u>	<u>-</u>	<u>(2,536)</u>
Total net assets	<u>22,141</u>	<u>-</u>	<u>22,141</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Current assets	25,569	2,121	27,690
Current liabilities	<u>(2,219)</u>	<u>-</u>	<u>(2,219)</u>
Total net assets	<u>23,350</u>	<u>2,121</u>	<u>25,471</u>