

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

TeachBeyond

(A company limited by guarantee)

Charity registration number: 1156766

Company registration number: 08922433

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

TEACHBEYOND

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TEACHBEYOND

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Dr Oborn-Barrett (resigned 27 January 2023) Dr Coleen Rachel Jackson Mr Mark Merrill Wiebe (resigned 27 January 2023) Mr Alan James McIlhenny Marcos Reis (appointed 27 January 2023) Jenna Tatnall (appointed 27 January 2023)
Charity Registration Number	1156766
Company Registration Number	08922433
Registered Office	The charity is incorporated in England. 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	HSBC plc 6 West Street Horsham West Sussex RH12 1PE

TEACHBEYOND

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2022.

Structure, governance and management

Nature of governing document

TeachBeyond is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 4 March 2014.

Recruitment and appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Objects and aims

The principal object of the company is to provide the advancement of Christianity and the furtherance of transformational education.

Objects:

- The advancement of Christianity and the furtherance of transformational education.
- Other charitable purposes for the public benefit as the Trustees may from time to time determine.

Objectives, strategies and activities

The principal activity of the company is to coordinate the strategic planning of worldwide operations between our various independent, but related national partner charities working in conjunction with schools and other educational settings in over 50 countries worldwide providing transformational education to children and to adults.

We provide teaching and learning services to all in order to promote holistic personal growth and enduring social benefit. The company will develop to become a resourcing global centre of excellence to enable our partnering charities to benefit from pooled knowledge and better access to funding sources.

TEACHBEYOND

TRUSTEES' REPORT

Public benefit

We seek to advance both Christianity and learning through the provision of educational services. We work with teachers, adult educators, schools and other educational providers for the benefit of children, adult learners, their families and society in general. We provide holistic education founded on the Christian faith for academic and social improvement. We also provide services for teachers, administrators and other educators worldwide to aid them in delivering transformational education for the long-term benefit of their communities and nations. The services, resources and personnel TeachBeyond provides likewise benefit the schools, agencies and educational establishments with which we partner.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Achievements and performance

Review of activities

TeachBeyond Ltd took major steps to move forward after two challenging years where global travel and connection remained severely limited. The year started with a global conference in Slovenia, which served as an opportunity for members of the organization to connect with each other, TeachBeyond's leadership, and be introduced to the updated mission and vision of the organization.

In addition to this global conference, the Horsham office was able to serve as a major hub for conference planning and the establishment of further Global Centres around the world. Many of the original goals for the Horsham office now need to be replicated elsewhere and the Global Centre in Horsham continued to provide the key administrative crossroads for the organization. Although overseas recruitment remained challenging in 2022, the organization continued on a pathway of global growth in all regions of the world.

Financial review

Income for the year was £191,230 (2021: £183,343) and expenditure £191,151 (2021: £226,997), resulting in a surplus of £19 (2021: deficit £43,655). Unrestricted funds carried forward amount to £23,350 (2021: £24,758).

TEACHBEYOND

TRUSTEES' REPORT

Policy on reserves

It is the intention to hold unrestricted reserves to cover three months operating costs. In the medium term the Trustees will investigate other sources of funding for the company, including in particular from international projects which are increasingly capable of providing financial support.

Plans for future periods

The goals for 2023 focus around two major priorities:

- Ongoing regional conferences
- Establishment of new Global Centres

As noted in the report above, 2022 finally provided the global organization an opportunity to come together for the first time since 2014. One of the ways in which we see ourselves becoming more effective in pursuing our global mission is by finding ways to do "life together". The two main pathways for this to take place in 2023 will be through global conferences in Africa and Latin America and the establishment of a new Global Transformational Education Centre.

Our Horsham Global Centre will continue to be a focal point for organizational cross-division communication in 2023. An educational services divisional meeting is planned along with a leadership summit. Both of these gatherings will be focused on setting a pathway forward for the global organization to grow in connecting well to developed and newly developing services.

TEACHBEYOND

TRUSTEES' REPORT

Statement of Responsibilities

The Trustees (who are also the directors of TeachBeyond for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the charity on 22 September 2023 and signed on its behalf by:

.....
Dr Coleen Rachel Jackson
Trustee

TEACHBEYOND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEACHBEYOND

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's Trustees of TeachBeyond (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of TeachBeyond are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of TeachBeyond as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

22 September 2023

TEACHBEYOND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	52,764	138,461	191,225	183,341
Investment income	4	<u>5</u>	<u>-</u>	<u>5</u>	<u>2</u>
Total income		52,769	138,461	191,230	183,343
Expenditure on:					
Charitable activities	5	<u>54,177</u>	<u>137,034</u>	<u>191,211</u>	<u>226,998</u>
Net (expenditure)/income		<u>(1,408)</u>	<u>1,427</u>	<u>19</u>	<u>(43,655)</u>
Net movement in funds		(1,408)	1,427	19	(43,655)
Reconciliation of funds					
Total funds brought forward		<u>24,758</u>	<u>694</u>	<u>25,452</u>	<u>69,107</u>
Total funds carried forward	12	<u><u>23,350</u></u>	<u><u>2,121</u></u>	<u><u>25,471</u></u>	<u><u>25,452</u></u>

The notes on pages 9 to 16 form an integral part of these financial statements.

TEACHBEYOND
(REGISTRATION NUMBER: 08922433)
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	-	2,334
Current assets			
Debtors	10	17,758	17,326
Cash at bank and in hand		<u>9,932</u>	<u>8,029</u>
		27,690	25,355
Creditors: Amounts falling due within one year	11	<u>(2,219)</u>	<u>(2,237)</u>
Net current assets		<u>25,471</u>	<u>23,118</u>
Net assets		<u>25,471</u>	<u>25,452</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		2,121	694
Unrestricted income funds			
Unrestricted funds		<u>23,350</u>	<u>24,758</u>
Total funds	12	<u>25,471</u>	<u>25,452</u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 16 were approved by the Trustees, and authorised for issue on 22 September 2023 and signed on their behalf by:

.....
Dr Coleen Rachel Jackson
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

TeachBeyond meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants receivable

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	33% on cost
Furniture and equipment	33% on cost
Computer equipment	33% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations	120	-	120	-
Grants, including capital grants;				
Grants	52,644	138,461	191,105	183,341
	<u>52,764</u>	<u>138,461</u>	<u>191,225</u>	<u>183,341</u>

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

4 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	5	5	2

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Office costs		44,148	-	44,148	43,271
Printing, postage, phone and stationery		904	-	904	7,379
Team expenses		205	-	205	278
Travelling and relocation		-	-	-	2,915
Insurance		614	-	614	607
Meeting expenses		-	-	-	1,544
Legal and other professional fees		1,630	-	1,630	2,087
Bank charges		60	-	60	-
Independent examination		1,440	-	1,440	1,380
Depreciation		2,333	-	2,333	2,333
Grant funding of activities	6	-	-	-	14,358
Staff costs	8	2,843	137,034	139,877	150,846
		54,177	137,034	191,211	226,998

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

6 Grant-making

Analysis of grants

	Grants to institutions	
	2022	2021
	£	£
Grants	-	14,358

7 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	139,877	150,638
Other staff costs	-	208
	<u>139,877</u>	<u>150,846</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Staff	<u>8</u>	<u>9</u>

No employee received emoluments of more than £60,000 during the year.

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

9 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Fixtures and fittings £	Total £
Cost				
At 1 January 2022	8,865	601	800	10,266
At 31 December 2022	8,865	601	800	10,266
Depreciation				
At 1 January 2022	6,532	601	800	7,933
Charge for the year	2,333	-	-	2,333
At 31 December 2022	8,865	601	800	10,266
Net book value				
At 31 December 2022	-	-	-	-
At 31 December 2021	2,333	-	-	2,333

10 Debtors

	2022 £	2021 £
Due from group undertakings	846	846
Prepayments	9,412	8,980
Other debtors	7,500	7,500
	17,758	17,326

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	659	737
Accruals	1,560	1,500
	2,219	2,237

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

12 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
<i>General</i>				
General Funds	24,758	52,769	(54,177)	23,350
Restricted funds				
Staff sponsorship	<u>694</u>	<u>138,461</u>	<u>(137,034)</u>	<u>2,121</u>
Total funds	<u>25,452</u>	<u>191,230</u>	<u>(191,211)</u>	<u>25,471</u>
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
<i>General</i>				
General Funds	69,107	33,666	(78,015)	24,758
Restricted funds				
Staff sponsorship	<u>-</u>	<u>149,677</u>	<u>(148,983)</u>	<u>694</u>
Total funds	<u>69,107</u>	<u>183,343</u>	<u>(226,998)</u>	<u>25,452</u>

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Current assets	25,569	2,121	27,690
Current liabilities	<u>(2,219)</u>	<u>-</u>	<u>(2,219)</u>
Total net assets	<u>23,350</u>	<u>2,121</u>	<u>25,471</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Tangible fixed assets	2,334	-	2,334
Current assets	24,661	694	25,355
Current liabilities	<u>(2,237)</u>	<u>-</u>	<u>(2,237)</u>
Total net assets	<u>24,758</u>	<u>694</u>	<u>25,452</u>