

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

TeachBeyond

(A company limited by guarantee)

Charity registration number: 1156766

Company registration number: 08922433

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Bosham, Chichester
West Sussex
PO18 8NF

TEACHBEYOND

CONTENTS

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 17

TEACHBEYOND

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Dr Oborn-Barrett
	Dr Coleen Rachel Jackson
	Mr Mark Merrill Wiebe
	Mr Alan James McIlhenny
Charity Registration Number	1156766
Company Registration Number	08922433
Registered Office	The charity is incorporated in England.
	2 Broadbridge Business Centre
	Delling Lane
	Bosham
	Chichester
Independent Examiner	West Sussex
	PO18 8NF
	G W Schulz ACMA
	Independent Examiners Ltd
	2 Broadbridge Business Centre
Bankers	Delling Lane
	Bosham
	Bosham, Chichester
	West Sussex
	PO18 8NF
Bankers	HSBC plc
	6 West Street
	Horsham
	West Sussex
	RH12 1PE

TEACHBEYOND

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Structure, governance and management

Nature of governing document

TeachBeyond is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 4 March 2014.

Recruitment and appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Objects and aims

The principal object of the company is to provide the advancement of Christianity and the furtherance of transformational education.

Objects:

- The advancement of Christianity and the furtherance of transformational education.
- Other charitable purposes for the public benefit as the Trustees may from time to time determine.

Objectives, strategies and activities

The principal activity of the company is to coordinate the strategic planning of worldwide operations between our various independent, but related national partner charities working in conjunction with schools and other educational settings in over 50 countries worldwide providing transformational education to children and to adults.

We provide teaching and learning services to all in order to promote holistic personal growth and enduring social benefit. The company will develop to become a resourcing global centre of excellence to enable our partnering charities to benefit from pooled knowledge and better access to funding sources.

TEACHBEYOND

TRUSTEES' REPORT

Public benefit

We seek to advance both Christianity and learning through the provision of educational services. We work with teachers, adult educators, schools and other educational providers for the benefit of children, adult learners, their families and society in general. We provide holistic education founded on the Christian faith for academic and social improvement. We also provide services for teachers, administrators and other educators worldwide to aid them in delivering transformational education for the long-term benefit of their communities and nations. The services, resources and personnel TeachBeyond provides likewise benefit the schools, agencies and educational establishments with which we partner.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Achievements and performance

Review of activities

TeachBeyond Ltd, like any organization working globally, the organization continued to see this past year filled with starts and stops due to the COVID-19 pandemic. As the year progressed, the ongoing restrictions for travel began to diminish, allowing TeachBeyond to increase its global networking and coordinating services through a combination of in-person and online visits. The trustees and members of the charity (Global committee) continued to meet online as progress was made for the new strategic plan. Most notably, work began on an update to the organizational mission and vision.

Our office in Horsham, referred to as the Global Centre, was stable and did not see any additional staff or turnover. The Global Centre staff did not spend significant time together in person at the office due to the ongoing guidance to work at home. Restrictions were lifted in the fall allowing the Global Centre to host training and leadership meetings for the first time since 2019. The new office space was used as anticipated and allowed for a much larger group to gather in Horsham than in previous years.

In summary, the global work continued to grow at a steady pace with growth in all regions.

Financial review

Income for the year was £183,343 (2020: £129,928) and expenditure £226,998 (2020: £146,158), resulting in a deficit of £43,655 (2020: deficit £16,230). Unrestricted funds carried forward amount to £24,758 (2020: £69,107).

TEACHBEYOND

TRUSTEES' REPORT

Policy on reserves

It is the intention to hold unrestricted reserves to cover three months operating costs. In the medium term the Trustees will investigate other sources of funding for the company, including in particular from international projects which are increasingly capable of providing financial support.

Plans for future periods

The primary goal for 2022 is to gather the organization together in two major conferences. The first is a European conference in Slovenia and another is planned for Asia. The purpose behind these conferences is to bring members (and families) from across the region together to:

- Create deeper understanding of the mission and community within the region through doing 'life together'
- Cast vision for 'Glocal': Who is TeachBeyond around the world and in the region
- Equip and empower members for 'teaching beyond'
- Share stories of transformation from across the region.

These conferences, along with our new strategic plan called "embracing the vision" set out a bold vision for how the organization will push toward missional effectiveness.

TEACHBEYOND

TRUSTEES' REPORT

Statement of Responsibilities

The Trustees (who are also the directors of TeachBeyond for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the charity on 26 October 2022 and signed on its behalf by:

.....
Dr Coleen Rachel Jackson
Trustee

TEACHBEYOND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEACHBEYOND

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity's Trustees of TeachBeyond (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of TeachBeyond are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of TeachBeyond as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Bosham, Chichester
West Sussex
PO18 8NF

26 October 2022

TEACHBEYOND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	33,664	149,677	183,341	129,875
Investment income	4	<u>2</u>	<u>-</u>	<u>2</u>	<u>53</u>
Total income		<u>33,666</u>	<u>149,677</u>	<u>183,343</u>	<u>129,928</u>
Expenditure on:					
Charitable activities	5	<u>78,015</u>	<u>148,983</u>	<u>226,998</u>	<u>146,158</u>
Total expenditure		<u>78,015</u>	<u>148,983</u>	<u>226,998</u>	<u>146,158</u>
Net (expenditure)/income		<u>(44,349)</u>	<u>694</u>	<u>(43,655)</u>	<u>(16,230)</u>
Net movement in funds		(44,349)	694	(43,655)	(16,230)
Reconciliation of funds					
Total funds brought forward		<u>69,107</u>	<u>-</u>	<u>69,107</u>	<u>85,337</u>
Total funds carried forward	12	<u><u>24,758</u></u>	<u><u>694</u></u>	<u><u>25,452</u></u>	<u><u>69,107</u></u>

The notes on pages 9 to 17 form an integral part of these financial statements.

TEACHBEYOND
(REGISTRATION NUMBER: 08922433)
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	2,334	4,667
Current assets			
Debtors	10	17,326	12,520
Cash at bank and in hand		<u>8,029</u>	<u>54,998</u>
		25,355	67,518
Creditors: Amounts falling due within one year	11	<u>(2,237)</u>	<u>(3,078)</u>
Net current assets		<u>23,118</u>	<u>64,440</u>
Net assets		<u>25,452</u>	<u>69,107</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		694	-
Unrestricted income funds			
Unrestricted funds		<u>24,758</u>	<u>69,107</u>
Total funds	12	<u>25,452</u>	<u>69,107</u>

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 17 were approved by the Trustees, and authorised for issue on 26 October 2022 and signed on their behalf by:

.....
Dr Coleen Rachel Jackson
Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

TeachBeyond meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants receivable

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	33% on cost
Furniture and equipment	33% on cost
Computer equipment	33% on cost

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations	-	-	-	55
Grants, including capital grants;				
Grants	<u>33,664</u>	<u>149,677</u>	<u>183,341</u>	<u>129,820</u>
	<u>33,664</u>	<u>149,677</u>	<u>183,341</u>	<u>129,875</u>

4 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>2</u>	<u>2</u>	<u>53</u>

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

5 Expenditure on charitable activities

		Unrestricted funds General	Restricted funds	Total 2021	Total 2020
	Note	£	£	£	£
Office costs		43,271	-	43,271	14,109
Printing, postage, phone and stationery		7,379	-	7,379	3,517
Team expenses		278	-	278	115
Travelling and relocation		2,915	-	2,915	10,675
Insurance		607	-	607	595
Meeting expenses		1,544	-	1,544	-
Legal and other professional fees		2,087	-	2,087	2,008
Independent examination		1,380	-	1,380	1,380
Depreciation		2,333	-	2,333	2,333
Grant funding of activities	6	14,358	-	14,358	3,770
Staff costs	8	1,863	148,983	150,846	107,656
		<u>78,015</u>	<u>148,983</u>	<u>226,998</u>	<u>146,158</u>

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

6 Grant-making

Analysis of grants

	Grants to institutions	
	2021	2020
	£	£
Grants	<u>14,358</u>	<u>3,770</u>

The support costs associated with grant-making are £Nil (31 December 2020 - £Nil).

7 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	150,638	107,448
Other staff costs	<u>208</u>	<u>208</u>
	<u>150,846</u>	<u>107,656</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Staff	<u>9</u>	<u>8</u>

No employee received emoluments of more than £60,000 during the year.

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

9 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Fixtures and fittings £	Total £
Cost				
At 1 January 2021	8,865	601	800	10,266
At 31 December 2021	8,865	601	800	10,266
Depreciation				
At 1 January 2021	4,198	601	800	5,599
Charge for the year	2,333	-	-	2,333
At 31 December 2021	6,531	601	800	7,932
Net book value				
At 31 December 2021	2,334	-	-	2,334
At 31 December 2020	4,667	-	-	4,667

10 Debtors

	2021 £	2020 £
Due from group undertakings	846	10,720
Prepayments	8,980	-
Other debtors	7,500	1,800
	17,326	12,520

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	737	487
Other creditors	-	50
Accruals	1,500	2,541
	2,237	3,078

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

12 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
<i>General</i>				
General Funds	69,107	33,666	(78,015)	24,758
Restricted funds				
Staff sponsorship	-	149,677	(148,983)	694
Total funds	<u>69,107</u>	<u>183,343</u>	<u>(226,998)</u>	<u>25,452</u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
<i>General</i>				
General Funds	85,337	25,516	(41,746)	69,107
Restricted funds				
Staff sponsorship	-	104,412	(104,412)	-
Total funds	<u>85,337</u>	<u>129,928</u>	<u>(146,158)</u>	<u>69,107</u>

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Tangible fixed assets	2,334	-	2,334
Current assets	24,661	694	25,355
Current liabilities	<u>(2,237)</u>	<u>-</u>	<u>(2,237)</u>
Total net assets	<u>24,758</u>	<u>694</u>	<u>25,452</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2020 £
Tangible fixed assets	4,667	-	4,667
Current assets	67,518	-	67,518
Current liabilities	<u>(3,078)</u>	<u>-</u>	<u>(3,078)</u>
Total net assets	<u>69,107</u>	<u>-</u>	<u>69,107</u>