

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

TeachBeyond

(A company limited by guarantee)

Charity registration number: 1156766

Company registration number: 08922433

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

TEACHBEYOND

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TEACHBEYOND

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registration Number	1156766
Company Registration Number	08922433
Trustees	Dr Oborn-Barrett Dr Coleen Rachel Jackson Mr Mark Merrill Wiebe Mr Alan James McIlhenny
Registered address	2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	HSBC plc 6 West Street Horsham West Sussex RH12 1PE
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF

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TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

Structure, governance and management

Nature of governing document

TeachBeyond is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Recruitment and appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Objects and aims

The principal object of the company is to provide the advancement of Christianity and the furtherance of transformational education.

Objects:

- The advancement of Christianity and the furtherance of transformational education.
- Other charitable purposes for the public benefit as the Trustees may from time to time determine.

Public benefit

We seek to advance both Christianity and learning through the provision of educational services. We work with teachers, adult educators, schools and other educational providers for the benefit of children, adult learners, their families and society in general. We provide holistic education founded on the Christian faith for academic and social improvement. We also provide services for teachers, administrators and other educators worldwide to aid them in delivering transformational education for the long-term benefit of their communities and nations. The services, resources and personnel TeachBeyond provides likewise benefit the schools, agencies and educational establishments with which we partner.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

TEACHBEYOND

TRUSTEES' REPORT

Objectives, strategies and activities

Achievements and performance

Review of activities

TeachBeyond Ltd, like any organization working globally, saw COVID-19 as a significant factor in how business was conducted throughout the year. Despite the ongoing restrictions, TeachBeyond continued to develop as an organization while increasing its global online networking and coordinating services. The trustees and members of the charity (Global committee) were not able to meet in person during the year, but work continued to progress in considering overall strategy and specific initiatives to support the global work.

Our office in Horsham, referred to as the Global Centre, increased in size as we added two staff to the team working at the centre, which expanded the services offered based in Horsham. The Global Centre staff did not spend significant time together in person at the office due to the ongoing guidance to work at home. Although restrictions prevented the Global Centre from hosting training and leadership meetings, the global work was supported through a number of online initiatives led by the team in Horsham. In December, the office space was increased to meet the anticipated growth in the year to come.

In summary, the global work continued to grow at a steady pace with growth in all regions. Latin America, in particular, saw strong growth in 2020 as TeachBeyond integrated a number of new schools and projects.

Financial review

Policy on reserves

No reserves of restricted funds are held. Reserves of unrestricted funds are held to cover 3 months operating costs. In the medium term the Directors will investigate other sources of funding for the company, including in particular from international projects which are increasingly capable of providing financial support.

Principal funding sources

Income for the year ended 31 December 2020 was £129,928 (2019 - £119,332). Expenditure for the same period was £146,158 (2019 - £104,806), producing a deficit of £16,230 (2019 - surplus £14,526). Funds carried forward amount to £69,107 (2019 - £85,337).

TeachBeyond is dependent on funding through TeachBeyond national entities, primarily TeachBeyond Inc USA, to keep it functioning. This consists of restricted funds to pay staff salaries and unrestricted funds to cover the operating expenses of the company. Regular communication is made with TeachBeyond Inc. USA to ensure timely transfers of funds are made so that salaries can be paid. This funding is agreed in advance as part of the annual budget of TeachBeyond Inc. USA.

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TRUSTEES' REPORT

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Plans for future periods

Aims and key objectives for future periods

The primary goal for 2021 is to launch the new strategic plan called “embracing the vision.” The 18-month process for planning the 2021-25 strategic plan was completed and adopted by the trustees in November 2020. This plan set out a bold vision for how the organization will push towards missional effectiveness through four primary “orienting goals.” The updated orienting goals are:

- Members will increasingly become effective models of a transformed life
- Learners will be excellent, holistic, Christocentric, & contextual for all
- Organizations will be relevant, resourceful, and effective
- Communities will experience redemptive transformation

These strategies and related goals will be introduced in 2021 to the organization’s global network as a framework for the next five years.

TEACHBEYOND

TRUSTEES' REPORT

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of TeachBeyond for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 16 September 2021 and signed on its behalf by:

.....
Dr Coleen Rachel Jackson
Trustee

TEACHBEYOND

INDEPENDENT EXAMINER'S REPORT

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 7 to 16.

Respective responsibilities of Trustees and examiner

As the charity's Trustees of TeachBeyond (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of TeachBeyond are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of TeachBeyond as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA

Independent Examiners Ltd
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16 September 2021

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Donations and legacies	3	25,463	104,412	129,875	119,246
Investment income	4	<u>53</u>	<u>-</u>	<u>53</u>	<u>86</u>
Total income		<u>25,516</u>	<u>104,412</u>	<u>129,928</u>	<u>119,332</u>
Expenditure on:					
Charitable activities	5	<u>41,746</u>	<u>104,412</u>	<u>146,158</u>	<u>104,806</u>
Total expenditure		<u>41,746</u>	<u>104,412</u>	<u>146,158</u>	<u>104,806</u>
Net (expenditure)/income		<u>(16,230)</u>	<u>-</u>	<u>(16,230)</u>	<u>14,526</u>
Net movement in funds		(16,230)	-	(16,230)	14,526
Reconciliation of funds					
Total funds brought forward		<u>85,337</u>	<u>-</u>	<u>85,337</u>	<u>70,811</u>
Total funds carried forward	12	<u><u>69,107</u></u>	<u><u>-</u></u>	<u><u>69,107</u></u>	<u><u>85,337</u></u>

The notes on pages 9 to 16 form an integral part of these financial statements.

TEACHBEYOND

REGISTERED NUMBER: 08922433

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	4,667	-
Current assets			
Debtors	10	12,520	12,520
Cash at bank and in hand		<u>54,998</u>	<u>75,899</u>
		67,518	88,419
Creditors: Amounts falling due within one year	11	<u>(3,078)</u>	<u>(3,082)</u>
Net current assets		<u>64,440</u>	<u>85,337</u>
Net assets		<u>69,107</u>	<u>85,337</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>69,107</u>	<u>85,337</u>
Total funds	12	<u>69,107</u>	<u>85,337</u>

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 16 were approved by the Trustees, and authorised for issue on 16 September 2021 and signed on their behalf by:

.....
Dr Coleen Rachel Jackson
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

TeachBeyond meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants receivable

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	33% on cost
Furniture and equipment	33% on cost
Computer equipment	33% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Donations and legacies;				
Donations	55	-	55	-
Grants, including capital grants;				
Grants	<u>25,408</u>	<u>104,412</u>	<u>129,820</u>	<u>119,246</u>
	<u>25,463</u>	<u>104,412</u>	<u>129,875</u>	<u>119,246</u>

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

4 Investment income

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Interest receivable and similar income;			
Interest receivable on bank deposits	53	53	86

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Office costs		14,109	-	14,109	8,191
Printing, postage, phone and stationery		3,517	-	3,517	2,925
Team expenses		115	-	115	1,123
Travelling and relocation		10,675	-	10,675	3,103
Insurance		595	-	595	584
Legal and other professional fees		2,008	-	2,008	2,052
Independent examination		1,380	-	1,380	1,110
Depreciation		2,333	-	2,333	-
Grant funding of activities	6	3,770	-	3,770	500
Staff costs	8	3,244	104,412	107,656	85,218
		<u>41,746</u>	<u>104,412</u>	<u>146,158</u>	<u>104,806</u>

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

6 Grant-making

Analysis of grants

	Grants to institutions	
	2020	2019
	£	£
Grants	<u>3,770</u>	<u>500</u>

7 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2020	2019
	£	£
Staff costs during the year were:		
Wages and salaries	107,448	85,010
Other staff costs	<u>208</u>	<u>208</u>
	<u>107,656</u>	<u>85,218</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020	2019
	No	No
Staff	<u>8</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year.

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

9 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Fixtures and fittings £	Total £
Cost				
At 1 January 2020	1,865	601	800	3,266
Additions	<u>7,000</u>	<u>-</u>	<u>-</u>	<u>7,000</u>
At 31 December 2020	<u>8,865</u>	<u>601</u>	<u>800</u>	<u>10,266</u>
Depreciation				
At 1 January 2020	1,865	601	800	3,266
Revaluations	<u>2,333</u>	<u>-</u>	<u>-</u>	<u>2,333</u>
At 31 December 2020	<u>4,198</u>	<u>601</u>	<u>800</u>	<u>5,599</u>
Net book value				
At 31 December 2020	<u>4,667</u>	<u>-</u>	<u>-</u>	<u>4,667</u>
At 31 December 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

10 Debtors

	2020 £	2019 £
Due from group undertakings	10,720	10,720
Other debtors	<u>1,800</u>	<u>1,800</u>
	<u>12,520</u>	<u>12,520</u>

11 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	487	541
Other creditors	50	-
Accruals	<u>2,541</u>	<u>2,541</u>
	<u>3,078</u>	<u>3,082</u>

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

12 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General				
General Funds	85,337	25,516	(41,746)	69,107
Restricted funds				
Staff sponsorship	-	104,412	(104,412)	-
Total funds	<u>85,337</u>	<u>129,928</u>	<u>(146,158)</u>	<u>69,107</u>
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
General				
General Funds	70,451	38,126	(23,240)	85,337
Restricted funds				
Staff sponsorship	360	81,206	(81,566)	-
Total funds	<u>70,811</u>	<u>119,332</u>	<u>(104,806)</u>	<u>85,337</u>

TEACHBEYOND

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2020 £
Tangible fixed assets	4,667	4,667
Current assets	67,518	67,518
Current liabilities	<u>(3,078)</u>	<u>(3,078)</u>
Total net assets	<u>69,107</u>	<u>69,107</u>
	Unrestricted funds General £	Total funds at 31 December 2019 £
Current assets	88,419	88,419
Current liabilities	<u>(3,082)</u>	<u>(3,082)</u>
Total net assets	<u>85,337</u>	<u>85,337</u>