

Charity registration number 1156754 (England and Wales)

MAVAR

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

MAVAR

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Stein N Gendler P Goodman O Margulies	(Appointed 20 January 2026)
Charity number (England and Wales)	1156754	
Principal address	13 Rona Road London Greater London United Kingdom NW3 2HY	
Registered office	PO Box 61194 London E3 9FA	
Independent examiner	Affinia 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB	

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Mavar's mission and values

Mavar is a Jewish charity independent of any particular faith community or organisation. Our mission is to support people from the UK Charedi community who wish to live a life of their choosing. We help them explore, flourish and thrive, within or without the ultra-orthodox community. We offer one-to-one mentoring and education support so that we can help our service users create pathways to personal fulfilment.

In particular, we help members of the Charedi community who, through lack of education, secular life skills, financial means and English language skills, would otherwise be unable to obtain such support, with the aim of facilitating an improvement in their personal, social and financial well-being and their feelings of self-worth.

Strategic objectives

Mavar's mission and values translate to six strategic objectives.

1. Provide consistently and measurably high-quality services to our members
2. Ensure no one falls through the cracks of our services
3. Pursue a person-centred approach to our work at all times
4. Improve the upskilling and retention of Mavar volunteers to provide high quality service
5. Broaden awareness of Mavar's services and further enhance Mavar's reputation amongst potential members, supporters and within the wider Jewish community
6. Grow our financial ability to further professionalise our organisation in order to support a growing base of service users and broaden the scope of services we can provide

Achievements and performance

Mavar celebrated its 11th anniversary in April 2025. Since its foundation, Mavar:

- has had a total of 255 enquiries from potential members for the charity's services;
- helped 153 members (service users) with counselling, legal, welfare, employment and education support.

As at the end of 2025:

- Mavar provided its services with 26 active mentors, 6 tutors and 4 BACP or UKCP accredited counsellors;
- We were able to draw on an additional pool of 16 expert volunteers with specific skills (legal, financial, housing, benefits etc.) to assist our mentors and members on an as-needed basis; and
- We were providing 26 members with counselling and education, employment, housing and legal support.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

A key focus of Mavar's work in 2025 was to improve its internal governance process and financial controls to create a more robust and scalable organisation, ready for growth. We were also awarded a grant from the National Lottery to develop our Study Skills Programme, a structured educational effort to help develop our members' ability to cope with demands of secular educational and academic practices. Building out this programme will be our key operational focus for 2026.

To that end, we:

- Brought on board a third mentor supervisor, expanding our ability to train and support our growing bench of volunteer mentors;
- Created and delivered a formalised, mandatory onboarding and training process for volunteers, enabling us to quickly bring up to speed 12 new volunteers to help with an influx of new members;
- Completed our initiative to re-tool our body of tutors from well-meaning volunteers to a set of highly qualified individuals with professional experience in education settings, requiring little support or set up in terms of lessons and curriculum. This has greatly improved our ability to provide one-on-one, personalised education courses in subjects such as GCSE-level English, maths and functional skills, with the aim of helping our members to access higher education and/or professional advancement pathways;
- Solidified the organisational framework for formal case calls with mentors and supervisors, alongside our quarterly peer supervision sessions, to ensure consistent and measurably high-quality services to our members, and to ensure no one falls through the cracks. Case calls are meetings for all Mavar volunteers to discuss their respective mentees' needs and any additional support Mavar can arrange. This ensures we have a holistic, detailed and up to date picture for each member and that our volunteer mentors feel properly supported;
- Fleshed out a strategy for gradually moving from a volunteer mentor model to a professional, paid case worker model, thus improving efficiency and reducing friction losses inherent in having to rely on volunteer availability and goodwill;
- Appointed a new social co-ordinator and established a messaging group providing updates to interested members on cultural events that may be of interest to them;
- Substantially revised and expanded the body of formal policies with 8 additional policies governing the operation of the charity;
- Welcomed a new trustee, Neil Taylor, who stepped down late in the year but continues to contribute his wealth of expertise to Mavar as a volunteer mentor.

To both broaden awareness of Mavar's services and grow our member base, we maintained key relationships with trusted organisations in the Jewish community and education space. We also reached out to other charities in the space in which Mavar operates to explore opportunities for synergies and collaboration.

Challenges in 2025 included a degree of turnover within Mavar's paid staff and the departure of three trustees. We were able to promptly replace staff leavers (including our head of pastoral support) with well qualified and very experienced successors. The successful trustee recruitment process will lead to a stronger trustee board going into 2026.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Financial review

We are pleased to report that both income from grants and donations as well as expenditure have remained steady and stable, with little variation from the prior year. In addition, cash at hand at year-end 2025 remained at a similarly robust level as at the end of 2024, providing cover for just under 10 months' worth of 2025 average expenses. This comfortably exceeds the level of reserves (6 months' worth) specified in our reserves policy.

At an operational level, the finance function has benefitted from Mavar having appointed, in December 2024, an Honorary Treasurer. This position had been vacant for a period of some 18 months prior. As a result, we have reviewed and/or developed a number of financial policies covering expenses, remuneration, grant making and reserves. We have also tightened our framework for approval and payment of expenditure, for the tracking of fundraising activity and for budget planning. Finally, we broadened our banking relationships, which previously relied on a single banking partner, with the twin aims of building out resilience of our external financial operations and taking advantage of obtaining a higher yield from our ringfenced reserve fund.

Going forward, we will be working on further improvements to our accounting controls relating to restricted vs. unrestricted funds, by implementing real-time tracking of such income and expenditure in our accounting system. Mavar now operates with multiple restricted grants awarded during 2025 (including our very first grant obtained from the National Lottery) and multiple programmes funded by such sources of restricted funds. As we grow the depth and breadth of the charity's activities, our financial controls must become more sophisticated accordingly.

Further, the board is considering strategies for broadening our donor base, which currently comprises a handful of family foundations and similar charities providing in aggregate some 95% of our grant income, with the largest individual donor having committed some 40% of Mavar's total annual income. Also, our funding is highly cyclical, with most grants coming into our accounts in the final and first calendar quarters each year. While our largest donor has re-committed funding for 2026, we are conscious that diversification of funding sources will provide the more robust financial platform required to support our ambitious plans for building out the services we offer to our members. To that end, in 2026 we will be seeking additional National Lottery funding to support the launch of a large program for improving our service users' ability to cope with the challenges of mainstream educational qualifications.

Structure, governance and management

The charity is registered as a Charitable Incorporated Organisation (CIO) and is subject to its Governing Document.

The Trustees who served during the year and up to the date of signature of the financial statements were:

D Stein

N Gendler

N Taylor

(Appointed 15 September 2025 and resigned 10 November 2025)

P Goodman

S Gatoff

(Resigned 1 December 2025)

O Margulies

(Appointed 20 January 2026)

The Trustees' report was approved by the Board of Trustees.

N Gendler

20 April 2026

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAVAR

I report to the Trustees on my examination of the financial statements of Mavar for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Seton FCCA

Affinia

Chartered Accountants
3rd Floor
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB
22 April 2026

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**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	2	27,468	48,563	76,031	58,130	17,165	75,295
Investments	3	1,176	-	1,176	496	-	496
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total income		<u>28,644</u>	<u>48,563</u>	<u>77,207</u>	<u>58,626</u>	<u>17,165</u>	<u>75,791</u>
Expenditure on:							
Raising funds	4	-	-	-	2,109	-	2,109
Charitable activities	5	53,190	25,509	78,699	73,153	-	73,153
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total expenditure		<u>53,190</u>	<u>25,509</u>	<u>78,699</u>	<u>75,262</u>	<u>-</u>	<u>75,262</u>
Net income/(expenditure) and movement in funds		(24,546)	23,054	(1,492)	(16,636)	17,165	529
Reconciliation of funds:							
Fund balances at 1 January 2025		<u>36,331</u>	<u>32,165</u>	<u>68,496</u>	<u>52,967</u>	<u>15,000</u>	<u>67,967</u>
Fund balances at 31 December 2025		<u>11,785</u>	<u>55,219</u>	<u>67,004</u>	<u>36,331</u>	<u>32,165</u>	<u>68,496</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MAVAR**BALANCE SHEET****AS AT 31 DECEMBER 2025**

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		69,083		71,942	
Creditors: amounts falling due within one year	11	(2,079)		(3,446)	
		<u> </u>		<u> </u>	
Net current assets			67,004		68,496
			<u> </u>		<u> </u>
The funds of the charity					
Restricted income funds	12		55,219		32,165
Unrestricted funds	13		11,785		36,331
			<u> </u>		<u> </u>
			67,004		68,496
			<u> </u>		<u> </u>

The financial statements were approved by the Trustees on 17 April 2026

D Stein

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1 Accounting policies

Charity information

Mavar is a Charitable Incorporated Organisation (CIO) registered in England and Wales under charity number 1156754.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies**(Continued)**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including accounting, strategic management and trustees' meetings and reimbursed expenses.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	2,468	400	2,868	23,130	1,080	24,210
Grants	25,000	48,163	73,163	35,000	16,085	51,085
	<u>27,468</u>	<u>48,563</u>	<u>76,031</u>	<u>58,130</u>	<u>17,165</u>	<u>75,295</u>

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>1,176</u>	<u>496</u>

4 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Staging fundraising events	<u>-</u>	<u>2,109</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

5 Expenditure on charitable activities

	2025	2024
	£	£
Direct costs		
Staff costs	32,239	39,339
Other charitable expenditure	43,219	29,452
	<u>75,458</u>	<u>68,791</u>
 Grant funding of activities (see note 6)	 3,241	 4,362
	<u>78,699</u>	<u>73,153</u>
	<u>78,699</u>	<u>73,153</u>
 Analysis by fund		
Unrestricted funds	53,190	73,153
Restricted funds	25,509	-
	<u>78,699</u>	<u>73,153</u>
	<u>78,699</u>	<u>73,153</u>

6 Grants payable

	Unrestricted	Unrestricted
	2025	2024
	£	£
Grants to individuals	3,241	4,362
	<u>3,241</u>	<u>4,362</u>

7 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,200	-
	<u>1,200</u>	<u>-</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
1	1
<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

9 Employees (Continued)

Employment costs	2025	2024
	£	£
Wages and salaries	32,239	39,339
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	1,612	2,697
Other creditors	467	749
	<u> </u>	<u> </u>
	<u>2,079</u>	<u>3,446</u>

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
Aggregate restricted funds	32,165	48,563	(25,509)	55,219
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Previous year:

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Aggregate restricted funds	15,000	17,165	-	32,165
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	36,331	28,644	(53,190)	11,785
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

13 Unrestricted funds **(Continued)**

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	52,967	58,626	(75,262)	36,331
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).