

Charity Registration No. 1156754

Mavar

**Annual report and financial statements
for the year ended 31 December 2023**

Mavar
Charity Registration Number: 1156754
Reference and Administrative Details

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|-----------------------------|---|
| Trustees | Nicholas Gendler Paul Goodman Sara Gatoff Jude Jac Rose Veronica Kennard (May 2023) Richard Fass (Resigned March 2023) |
| Charity Number | 1156754 |
| Registered Office | P.O. Box 61194 London E3 9FA |
| Independent Examiner | Joel Crowne |

Trustees' Report

The trustees present their annual report and financial statements for the year ended 31 December 2023.

Objectives and activities

Objects and aims

The relief of individuals in financial need or hardship, and those with health problems including emotional distress, whose personal values or religious practices are not in line with those of their religious community and who wish to live a different lifestyle.

In particular we aim to relieve members of the Ultra-Orthodox Jewish Community who, through lack of education, means and language, would otherwise be unable to obtain such support, with the aim of facilitating an improvement in their personal, social and financial well-being and their feelings of self-worth.

Objectives, strategies and activities

A key focus of Mavar's work in 2023 was to professionalise and update our base so that we could serve our members in the best possible way. Mavar's mission, vision & values, leads to six strategic goals.

1. Provide consistently and measurably high-quality services to our members
2. Ensure no one falls through the cracks of our services
3. Pursue a person-centered approach to our work at all times
4. Improve the upskilling and retention of Mavar volunteers to provide high quality service
5. Boost Mavar's standing and reputation in the eyes of potential members, supporters and the wider sector
6. Grow our fundraising to support a renewed vision and scope to ensure Mavar is fit for the future

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Nature of governing document

The Charity is a registered as a Charitable Incorporated Organisation and is subject to its Governing Document.

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Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 18 October 2024 and signed on its behalf by:



.....

Mr N Gendler
Trustee

Mavar

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Independent Examiner's Report to the trustees of Mavar

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

As the charity's trustees of Mavar you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Mavar's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination and I have no concerns in respect of any of the matters (1) to (4) listed above and in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



.....
Joel Crowne CA
London
2 December 2024

Statement of Financial Activities
For the year ended 31 December 2023

| | Notes | Total 2023 | Total 2022 £ |
|------------------------------------|--------------|-----------------------|-----------------------------|
| Income from: | | | |
| Donations | 2 | 71,012 | 58,672 |
| Investment Income | 3 | 379 | 13 |
| Total Income | | 71,391 | 58,685 |
| Expenditure on: | | | |
| Charitable Activities | | (67,057) | (69,882) |
| Total Expenditure | | (67,057) | (69,882) |
| Net movement in funds | | 4,334 | (11,197) |
| Reconciliation of funds | | | |
| Total funds brought forward | | 63,633 | 74,830 |
| Total funds carried forward | | 67,967 | 63,633 |

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Statement of Financial Position

For the year ended 31 December 2023

| | 2023 | 2022 |
|--|----------------------|----------------------|
| Current Assets | | |
| Cash at bank and in hand | 72,577 | 64,661 |
| | <u>72,577</u> | <u>64,661</u> |
| Current Liabilities invoices not paid | <u>(4,610)</u> | <u>(1,028)</u> |
| Total assets | <u>67,967</u> | <u>63,633</u> |
| Funds of the charity: | | |
| Unrestricted funds | 52,967 | 63,633 |
| Restricted funds | 15,000 | |
| Total Funds | <u>67,967</u> | <u>63,633</u> |

The financial statements on pages 6 to 10 were approved by the trustees, and authorised for issue on 2 December 2024 and signed on their behalf by:



.....

Mr N Gendler
Trustee

Mavar

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Notes to the Financial Statements

For the Year ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Mavar meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost or transaction value unless stated in the accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

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Notes to the Financial Statements (continued)

For the Year ended 31 December 2023

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment: 33% straight line

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

| 2 Income from Donations and Legacies | 2023 | 2022 |
|---|--------------|--------------|
| Donations from individuals and trusts | 71,012 | 56,132 |
| Gift Aid claimed | | 2,540 |
| | <hr/> 71,012 | <hr/> 58,672 |
| 3 Investment Income | | |
| Interest receivable on bank deposits | <hr/> 379 | <hr/> 13 |
| 4 Governance costs | 2023 | 2022 |
| Other governance costs | <hr/> - | <hr/> - |

5 Trustee remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year. No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

6 Taxation

The charity is a registered charity and is therefore exempt from taxation

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Detailed Statement of Financial Activities

For the year ended 31 December 2023

| | Total 2023 | Total 2022 |
|-------------------------------------|-----------------------|-----------------------|
| Donations | | |
| General donations | 71,012 | 56,132 |
| Gift Aid reclaimed | - | 2,540 |
| | <hr/> 71,012 | <hr/> 58,672 |
| Investment income | | |
| Interest of cash deposits | 379 | 13 |
| Charitable activities | | |
| Grants to individuals | (5,868) | (2,774) |
| Salaries and Administration support | (44,265) | (57,513) |
| Education | (13,208) | - |
| Events | (218) | (624) |
| Training | (220) | (975) |
| Telephone and IT Costs | (1,243) | (452) |
| Printing, postage and stationary | (312) | (1,582) |
| Promotional expenses | (625) | (646) |
| DBS checks | (120) | (30) |
| Insurance | (718) | (690) |
| Sundry expenses | (260) | (2,596) |
| | <hr/> (67,057) | <hr/> (67,882) |