

Charity Registration No. 1156754

Mavar

**Annual report and financial statements
for the year ended 31 December 2022**

Mavar

Charity Registration Number: 1156754

Reference and Administrative Details

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Mavar

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Trustees

Nicholas Gendler
Paul Goodman
Sara Gatoff
Jude Jac Rose
Richard Fass

Charity Number

1156754

Registered Office

P.O. Box 61194
London
E3 9FA

Independent Examiner

Joel Crowne

Trustees' Report

The trustees present their annual report and financial statements for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The relief of individuals in financial need or hardship, and those with health problems including emotional distress, whose personal values or religious practices are not in line with those of their religious community and who wish to live a different lifestyle.

In particular we aim to relieve members of the Ultra-Orthodox Jewish Community who, through lack of education, means and language, would otherwise be unable to obtain such support, with the aim of facilitating an improvement in their personal, social and financial well-being and their feelings of self-worth.

Objectives, strategies and activities

A key focus of Mavar's work in 2022 was to action our 3-year strategic review to guide our work. This was developed with Mavar's members, volunteers and board, and gave Mavar an updated mission, vision & set of values, as well as six strategic goals.

1. Provide consistently and measurably high-quality services to our members
2. Ensure no one falls through the cracks of our services
3. Pursue a person-centered approach to our work at all times
4. Improve the upskilling and retention of Mavar volunteers to improve service quality
5. Boost Mavar's standing and reputation in the eyes of potential members, supporters and the wider sector
6. Grow our fundraising to support a renewed vision and scope to ensure Mavar is fit for the future

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Nature of governing document

The Charity is registered as a Charitable Incorporated Organisation and is subject to its Governing Document.

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Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31 October 2023 and signed on its behalf by:



.....

Mr N Gendler
Trustee

Mavar

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Independent Examiner's Report to the trustees of Mavar

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

As the charity's trustees of Mavar you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Mavar's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Mavar as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Joel Crowne

31 October 2023

Statement of Financial Activities
For the year ended 31 December 2022

	Notes	Total 2022	Total 2021 £
Income from:			
Donations	2	58,672	75,148
Investment Income	3	13	1
Total Income		58,685	75,149
Expenditure on:			
Charitable Activities	7	(69,882)	(51,951)
Total Expenditure		(69,882)	(51,951)
Net movement in funds		(11,197)	23,198
Reconciliation of funds			
Total funds brought forward		74,830	51,632
Total funds carried forward		63,633	74,830

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Statement of Financial Position
For the year ended 31 December 2021

	2022	2021
Current Assets		
Debtors	-	2,000
Cash at bank and in hand	64,661	73,261
	<u>64,661</u>	<u>75,261</u>
Current Liabilities	<u>(1,028)</u>	<u>(431)</u>
Total assets	<u>63,633</u>	<u>74,830</u>
Funds of the charity:		
Unrestricted funds	63,633	74,830
Total Funds	<u>63,633</u>	<u>74,830</u>

The financial statements on pages 6 to 10 were approved by the trustees, and authorised for issue on 31 October 2023 and signed on their behalf by:



.....

Mr N Gendler
Trustee

Mavar

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Notes to the Financial Statements

For the Year ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Mavar meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost or transaction value unless stated in the accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

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Notes to the Financial Statements (continued)

For the Year ended 31 December 2022

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment: 33% straight line

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from Donations and Legacies	2022	2021
Donations from individuals and trusts	56,131	73,148
Gift Aid claimed	2,540	-
	<hr/> 58,671	<hr/> 73,148

3 Investment Income		
Interest receivable on bank deposits	<hr/> 13	<hr/> 1

4 Governance costs	2022	2021
Other governance costs	<hr/> -	<hr/> -

5 Trustee remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year. No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

6 Taxation

The charity is a registered charity and is therefore exempt from taxation

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**Detailed Statement of Financial Activities
For the year ended 31 December 2022**

		Total 2022	Total 2021
Donations		58,671	73,148
Investment income			
Interest on cash deposits		13	1
Charitable activities	7		
Grants to individuals		(2,774)	(7,120)
Salaries and Administration support		(57,513)	(41,718)
Events		(624)	-
Training		(975)	(159)
Telephone and IT Costs		(452)	(1,171)
Printing, postage and stationary		(1,582)	(927)
Promotional expenses		(646)	(40)
DBS checks		(30)	(160)
Insurance		(690)	(660)
Sundry expenses		(4,596)	4
		(69,882)	(51,951)