

Charity registration number 1156747 (England and Wales)

**THE KESTLE BARTON TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# THE KESTLE BARTON TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs K S Townshend Mrs A J Bunning Mr M Osterfield Ms T R S Gleadowe
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<b>Charity number (England and Wales)</b>	1156747
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<b>Principal address</b>	Kestle Barton Manaccan Helston Cornwall England TR12 6HU
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<b>Independent examiner</b>	Hannah Collison FCCA FCA Bfp bk plus Limited Lakeside Offices Coronation Park Helston TR13 0SR
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# THE KESTLE BARTON TRUST

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# THE KESTLE BARTON TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The objects of the charity are to educate in and promote the arts for the public benefit and to further the development of the public appreciation of the arts.

The charity arranges artistic events and workshops and operates a gallery, accessible to the general public.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

An exhibition of work by a young artist, Nina Royle, whose studio is at CAST in Helston opened our year - *And so, the magpies multiply* (March 23 - June 9). Nina showed paintings, made on wooden panels with gesso surface, bronze mirrors, ceramics and works on fabric. She also led workshops on making a gesso surface and, later in the year, botanical inks and dyes.

*Soundcamp* was planned for International Dawn Chorus Day, May 4th. This is a 24 hour long programme of live stream sound, spanning the world and tracking the Dawn Chorus from hour to hour, led by Dr Bram Thomas Arnold of Falmouth University. Camping and live music were planned but the event had to be called off because of heavy rain.

*Story Days*, our annual Festival of Children's Literature for all primary school children on the Lizard took place in May. Writers Nick Arnold, Justyn Edwards and Elisabeth Sharp Mcketta led activities for over 200 children on two wonderful spring days.

*Anthology of Rural Life - Farmers of The Lizard*, (June 15 - Sept 1) is a narrative around shifts in rural life and some of the complexities currently facing the countryside by Colin Robins and Oliver Udy who are British documentary photographers based in Cornwall. Both are academics teaching photography. They have been collaborating on the *Anthology of Rural Life* project for over ten years shedding light on life in diverse European rural areas. So far, their work has taken them to Finland, Italy, Poland, Hungary, Turkey as well as different areas of the UK. This was an opportunity for them to work with farmers on The Lizard, producing wonderful black and white portraits of farmers and their families in their farmyards and to show these alongside those of their European counterparts. The complete project will be archived at Kresen Kernow.

We were very pleased to be able to invite all the participating farmers and the photographers to a celebratory lunch of locally made food provided by the Greenhouse in St Keverne.

Colin Robins and Oliver Udy led very successful workshops producing portraits made by adults and, on another occasion, students from Mullion school, using a large format camera.

On July 20 and 21 we held a series of talks and conversations sited in a large tent in our meadow. This was Tent Talks 1 and 2.

# THE KESTLE BARTON TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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*Tent Talk 1, Food systems, Farming and Land Use* considered how our food shapes the landscape. Leading the day were Vicki Hird who is Strategic Lead on Agriculture for The Wildlife Trusts UK and Jane King who is a Senior Researcher at Zero Hour, the campaign for the Climate and Nature Bill, working with scientists to present the latest evidence, for parliamentarians and the public. Dr Harriet Bunning spoke on current trends in cattle breeding and led an entertaining game of Top Trumps cow breeds in which producing less methane was an extremely desirable attribute. A panel of Lizard farmers Chris Hosken, David Webb, Rona Amiss and Geoff Williams, led by Peter Green, ended the afternoon.

*Tent Talk 2 Creative Practice and the Land* was led by Colin Robins and Oliver Udy introducing their photographic work in the gallery followed by discussion. In the tent, photographers Jo Bradford, Oliver Raymond Barker, Joanne Coates and Jem Southam spoke very movingly about their work.

National Meadows Day (July 6) organised by Wildlife Groundswell was celebrated at Kestle Barton as it has been for several years. The County Plant Recorder Ian Bennalick came and identified 48 different wild flowers in our meadow, 18 grasses and 3 rushes. Everyone was given a Gear Farm pasty and invited to Roscuik farm where we looked at the machinery they have for gathering seed from meadows. We hoped that Kestle Barton's seed would be collected in 2025 - which indeed it has.

On August we held a bonfire meal for a newly formed Friends of Kestle Barton.

Naomi Frears' exhibition of paintings and works on paper *Night after Night* (Sept 7 - Nov 2) was a great success with good attendance and sales. Naomi described the show as consisting of revisiting 'stuck' works. She says, 'I love not knowing where a painting is going. I think all artists have their peculiarities and this is mine. If there's a chance for something surprising to happen, that's the way I'll go - I'll change everything. Sometimes, however, a painting pauses - often for quite a long time - as I try to work out how to solve the visual problem I've made.'

During the year Alice Fox returned to Kestle Barton several times to lead workshops, help grow a crop of flax in our circle and to prepare for her exhibition in 2025. Our Artists' Apartment is invaluable for this purpose.

The year at Kestle Barton closed as usual with Some Interesting Apples, the guided taste trial of feral or wayside apples, the brain child of James Ferguson and William Arnold. So far they have introduced 330 new apples, the best of which have been grafted to root stocks and planted on National Trust land adjacent to Kestle Barton. An invaluable reserve of very hardy locally, and tasty fruit.

#### Financial review

At 31 March 2025, the total funds held are £32,544 (2024: £15,428), £4,000 being restricted funds and £28,544 being unrestricted funds. The free reserves of the charity are £26,459 (2024: £12,648).

The net surplus for the year as set out in the Statement of Financial Activities is £17,116 (2024: £3,289 deficit).

#### Reserves policy

It is the trustees' view that the present level of reserves is sufficient for the current and future level of activity and will be adequate for the Charity's needs going forward.

It is not the Charity's policy to hold significant reserves.

#### Structure, governance and management

The charity is controlled by its governing document, a deed of trust, dated 25 October 2013, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs K S Townshend

Mrs A J Bunning

Mr M Osterfield

Ms T R S Gleadowe

# THE KESTLE BARTON TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### *Recruitment and appointment of trustees*

New trustees are recruited and appointed by the board of trustees.

### *Other matters*

#### *Risk management*

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees' report was approved by the Board of Trustees.

Mrs K S Townshend

**Trustee**

27 January 2026

# THE KESTLE BARTON TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE KESTLE BARTON TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE KESTLE BARTON TRUST

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I report to the trustees on my examination of the financial statements of The Kestle Barton Trust (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Hannah Collison**

FCCA FCA Bfp  
bk plus Limited  
Lakeside Offices  
Coronation Park  
Helston  
TR13 0SR  
27 January 2026



# THE KESTLE BARTON TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	68,649	6,400	75,049	76,114	4,000	80,114
Charitable activities	3	38,114	-	38,114	15,746	-	15,746
<b>Total income</b>		106,763	6,400	113,163	91,860	4,000	95,860
<b>Expenditure on:</b>							
Charitable activities	4	93,647	2,400	96,047	95,149	4,000	99,149
<b>Total expenditure</b>		93,647	2,400	96,047	95,149	4,000	99,149
<b>Net income/(expenditure) and movement in funds</b>		13,116	4,000	17,116	(3,289)	-	(3,289)
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		15,428	-	15,428	18,717	-	18,717
<b>Fund balances at 31 March 2025</b>		28,544	4,000	32,544	15,428	-	15,428

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE KESTLE BARTON TRUST

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Intangible assets	10		379		505
Tangible assets	11		1,706		2,275
			<u>2,085</u>		<u>2,780</u>
<b>Current assets</b>					
Debtors	12	28,739		16,705	
Investments	13	-		1	
Cash at bank and in hand		5,343		1,008	
		<u>34,082</u>		<u>17,714</u>	
<b>Creditors: amounts falling due within one year</b>	14	(3,623)		(5,066)	
<b>Net current assets</b>			<u>30,459</u>		<u>12,648</u>
<b>Total assets less current liabilities</b>			<u>32,544</u>		<u>15,428</u>
<b>The funds of the charity</b>					
Restricted income funds	16		4,000		-
Unrestricted funds	17		28,544		15,428
			<u>32,544</u>		<u>15,428</u>

The financial statements were approved by the trustees on 27 January 2026

Mrs K S Townshend  
Trustee

# THE KESTLE BARTON TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

The Kestle Barton Trust is a an unincorporated charity.

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income mainly consists of funding from the Arts Council to enable the running of the gallery and artistic events and workshops, in addition to income from the sale of art publications.

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and classified by activity. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

# THE KESTLE BARTON TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

(Continued)

Supports costs have been allocated between governance costs and other administrative costs associated with the running of the gallery. Governance costs are those items of expenditure incurred in the course of the charity's statutory obligations and include the cost of independent examinations and costs linked to the strategic management of the charity.

Supports costs are wholly allocated to Workshops and exhibitions, given the nature of the support costs. These costs form part of the overall Workshop and exhibitions costs disclosed under Charitable Activities on the face of the Statement of Financial Activities.

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets represent the PR Film and website development. These are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

PR Film and website	25% reducing balance
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#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# THE KESTLE BARTON TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	68,649	-	68,649	70,614	4,000	74,614
Grants	-	6,400	6,400	5,500	-	5,500
	<u>68,649</u>	<u>6,400</u>	<u>75,049</u>	<u>76,114</u>	<u>4,000</u>	<u>80,114</u>

Grant income of £2,400 relates to funding received from the Cornwall Community Fund for the 2024 Festival of Children's literature. The remaining £4,000 related to funding from the Henry Moore Foundation for a Georgia Gendall exhibition.

### 3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Workshops and exhibitions</b>		
Sales and venue hire	26,235	7,004
Income from refreshments	11,879	8,742
	<u>38,114</u>	<u>15,746</u>

# THE KESTLE BARTON TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 4 Expenditure on charitable activities

	Workshops and exhibitions 2025 £	Workshops and exhibitions 2024 £
<b>Direct costs</b>		
Staff costs	39,371	43,220
Depreciation and impairment	695	926
Rent	1,723	1,725
Advertising	1,589	1,299
Sundries	334	541
Artist fees	13,243	7,020
Other activity expenses	12,509	18,989
Catering costs	4,192	4,013
Gallery cover costs	4,353	4,328
ACE funded expenses	-	1,500
Exhibition expenses - professional fees	1,820	650
	<u>79,829</u>	<u>84,211</u>
<b>Share of support and governance costs (see note 5)</b>		
Support	12,635	11,043
Governance	3,583	3,895
	<u>96,047</u>	<u>99,149</u>
<b>Analysis by fund</b>		
Unrestricted funds	93,647	95,149
Restricted funds	2,400	4,000
	<u>96,047</u>	<u>99,149</u>

# THE KESTLE BARTON TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 5 Support costs allocated to activities

	2025 £	2024 £
Computer and internet expenses	234	535
Insurance	778	1,274
Light and heat	4,376	5,665
Telephone	327	445
Postage and stationery	519	136
Repairs and garden maintenance	5,822	2,018
Travel expenses	279	970
Disposal of investment in subsidiary	300	-
Governance costs	3,583	3,895
	<u>16,218</u>	<u>14,938</u>

#### Analysed between:

Workshops and exhibitions	16,218	14,938
	<u>16,218</u>	<u>14,938</u>

#### Governance costs comprise:

	2025 £	2024 £
Accountancy	2,976	3,346
Legal and professional	456	132
Terminal charges	151	417
	<u>3,583</u>	<u>3,895</u>

### 6 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,340	2,580
Depreciation of owned tangible fixed assets	569	758
Amortisation of intangible assets	126	169
	<u>2,340</u>	<u>2,580</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# THE KESTLE BARTON TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Gallery and administration	1	1
Maintenance	1	1
	<hr/>	<hr/>
Total	2	2
	<hr/>	<hr/>

#### Employment costs

	2025 £	2024 £
Wages and salaries	37,367	40,511
Social security costs	1,109	1,759
Other pension costs	895	950
	<hr/>	<hr/>
	39,371	43,220
	<hr/>	<hr/>

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 10 Intangible fixed assets

	PR Film and website £
<b>Cost</b>	
At 1 April 2024 and 31 March 2025	2,837
	<hr/>
<b>Amortisation and impairment</b>	
At 1 April 2024	2,332
Amortisation charged for the year	126
	<hr/>
At 31 March 2025	2,458
	<hr/>
<b>Carrying amount</b>	
At 31 March 2025	379
	<hr/>
At 31 March 2024	505
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# THE KESTLE BARTON TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 11 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
<b>Cost</b>			
At 1 April 2024	6,506	1,868	8,374
At 31 March 2025	6,506	1,868	8,374
<b>Depreciation and impairment</b>			
At 1 April 2024	5,282	817	6,099
Depreciation charged in the year	306	263	569
At 31 March 2025	5,588	1,080	6,668
<b>Carrying amount</b>			
At 31 March 2025	918	788	1,706
At 31 March 2024	1,224	1,051	2,275

### 12 Debtors

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	28,739	15,239
Prepayments and accrued income	-	1,466
	28,739	16,705

### 13 Current asset investments

	2025	2024
	£	£
Investments in subsidiaries	-	1

### 14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	-	784
Trade creditors	1,017	1,244
Other creditors	2,606	3,038
	3,623	5,066

# THE KESTLE BARTON TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 15 Retirement benefit schemes

	2025 £	2024 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	895	950

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions outstanding at the balance sheet date are £266 (2024: £254).

### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Cornwall Community Fund	-	2,400	(2,400)	-
Henry Moore Foundation	-	4,000	-	4,000
	-	6,400	(2,400)	4,000

#### Previous year:

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Cornwall Community Fund	-	4,000	(4,000)	-

The Cornwall Community Fund relates to amounts received for the Festival of Children's literature - these funds were fully utilised during the year.

The Henry Moore Foundation relates to funding for a Georgia Gendall exhibition. These funds were utilised in Spring 2025 and are outstanding at the balance sheet date.

### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	15,428	106,763	(93,647)	28,544

# THE KESTLE BARTON TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 17 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	18,717	91,860	(95,149)	15,428

### 18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Intangible fixed assets	379	-	379
Tangible assets	1,706	-	1,706
Current assets/(liabilities)	26,459	4,000	30,459
	28,544	4,000	32,544
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Intangible fixed assets	505	-	505
Tangible assets	2,275	-	2,275
Current assets/(liabilities)	12,648	-	12,648
	15,428	-	15,428

### 19 Related party transactions

During the year, K Townshend (Trustee) made donations to the Trust of £54,849 (2024: £59,411).

During the year £1,725 (2024: £1,725) was paid to K Townshend as rent for the use of the meadow.