

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
The Kestle Barton Trust

Hannah Collison FCCA ACA Bfp
BK Plus Limited
Lakeside Offices
The Old Cattle Market
Helston
Cornwall
TR13 0SR

The Kestle Barton Trust

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12

The Kestle Barton Trust

Report of the Trustees **for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to educate in and promote the arts for the public benefit and to further the development of the public appreciation of the arts.

The charity arranges artistic events and workshops and operates a gallery, accessible to the general public.

Public benefit

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The financial year April 2023-24, at Kestle Barton, opened with an exhibition of work by sculptor David Batchelor, 'I-Cons and Ex-Cons'. These terms are his studio references to works of found objects that are embedded - or not - in a concrete base. The shards of coloured glass and perspex he uses produced beautiful projected effects in the gallery as the sun shone.

<https://www.kestlebarton.co.uk/arts-and-events/david-batchelor-i-cons-and-ex-cons/>

National Orchard Blossom Day was celebrated with tours through our established Cornish sweet apple orchard and the newer cider apple orchard. The Cornish varieties have been mapped.

<https://www.kestlebarton.co.uk/arts-and-events/orchard-blossom-day/>

'Story Days', our annual Festival of Children's Literature, took place in May. Writers Fleur Hitchcock, Jenny McLachlan and poet Alex Wharton led workshops for all children in years 4-6 in Lizard schools. - over two hundred children. The Festival was supported by the Cornwall Community Foundation and the weather was perfect.

Kira Freiji's exhibition of sculpture, 'river by night' was another exciting transformation of the gallery at Kestle Barton. Her metal and blown glass forms of highly expressive human figures and lit lanterns were an effective experience. We opened the gallery at night when holding a bonfire meal during which astronomer Carolyn Kennett talked about the Perseid showers that we hoped would be visible - unfortunately they weren't but it was a wonderful opportunity to see Kira's show lit only by the lanterns.

<https://www.kestlebarton.co.uk/arts-and-events/kira-frieje-river-by-night/>

'Deep Time Moving' was a six month long project by Liz Howell and Kyra Norman to produce a contemporary performance work. Several workshops took place at Kestle Barton and the performance was staged in Helston in November.

Alice Fox was in residence in preparation for her exhibition at Kestle Barton to take place in 2025. She led two extremely popular workshops concerning gathering and processing material for plant based fibres and plans were laid to grow a crop of flax in 2024, in the circle beyond the meadow at Kestle Barton.

<https://www.kestlebarton.co.uk/arts-and-events/alice-fox-wild-fibres-workshops/>

Freddie Anderson's Fermentation workshops were also well attended. Greg Humphries built a barrow using a diseased Ash tree and green wood working techniques, these projects both part of our ongoing research exploring new uses of the land and plant life at Kestle Barton.

The Kestle Barton Trust

Report of the Trustees **for the Year Ended 31 March 2024**

Our third exhibition, 'Under a Turbulent Sky', was of Fay Godwin's photographic prints made by fine printer Peter Catrell, from negatives held by the British Library. Eighteen were traditional dark room prints made by Peter and first shown by Diane Bailey and Geoff Young at MoMA Machynlleth. Nine new digital prints also made by Peter were added for the show at Kestle Barton.

Diane and Geoff with Peter were all in residence at Kestle Barton for the opening of the exhibition and held a talk during the opening.

William Arnold's photographic work, 'Sunspots' was shown in our secondary display space, the Apple Store, Sculptural work by Abigail Reynolds, 'structures for sun and wind' was shown in the meadow and the garden.

A study day considering different approaches to landscape through a close reading of the photographs by Fay Godwin and 'Bridgit' by Charlotte Prodger was led by Abigail Reynolds at CAST.

'Some Interesting Apples' ended the year. This annual event of collecting, tasting and considering the value of 'feral' apples is slowly producing new trees as the apples selected for the best taste are grafted on to root stocks and from 2023 planted in a new orchard, provided by the National Trust, and in close proximity to Kestle Barton.

<https://www.kestlebarton.co.uk/arts-and-events/some-interesting-apples/>

FINANCIAL REVIEW

Reserves policy

It is the trustees' view that the present level of reserves is sufficient for the current and future level of activity and will be adequate for the Charity's needs going forward.

It is not the Charity's policy to hold significant reserves.

At 31 March 2024, the total funds held are £15,428 (2023: £18,717), all of which are unrestricted. The free reserves of the charity are £12,648 (2023: £15,010).

The net deficit for the year as set out in the Statement of Financial Activities is £3,289 (2023: £28,230 deficit).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, dated 25 October 2013, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

New trustees are recruited and appointed by the board of trustees.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156747

Principal address

Kestle Barton
Manaccan
Helston
Cornwall
TR12 6HU

The Kestle Barton Trust

Report of the Trustees
for the Year Ended 31 March 2024

Trustees

Mrs K S Townshend
Ms T R S Gleadowe
Mrs A J Bunning RIBA
Mr M Osterfield

Independent Examiner

Hannah Collison FCCA ACA Bfp
BK Plus Limited
Lakeside Offices
The Old Cattle Market
Helston
Cornwall
TR13 0SR

COMMENCEMENT OF ACTIVITIES

Activities commenced on 17 April 2014.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 January 2025 and signed on its behalf by:

Mrs K S Townshend - Trustee

Independent Examiner's Report to the Trustees of
The Kestle Barton Trust

Independent examiner's report to the trustees of The Kestle Barton Trust

I report to the charity trustees on my examination of the accounts of The Kestle Barton Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hannah Collison FCCA ACA Bfp
BK Plus Limited
Lakeside Offices
The Old Cattle Market
Helston
Cornwall
TR13 0SR

Date: 15 January 2025

The Kestle Barton Trust

Statement of Financial Activities
for the Year Ended 31 March 2024

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	76,114	4,000	80,114	67,591
Charitable activities					
Workshops & exhibitions		<u>15,746</u>	<u>-</u>	<u>15,746</u>	<u>17,167</u>
Total		<u>91,860</u>	<u>4,000</u>	<u>95,860</u>	<u>84,758</u>
EXPENDITURE ON					
Charitable activities					
Workshops & exhibitions	3	<u>95,149</u>	<u>4,000</u>	<u>99,149</u>	<u>112,988</u>
NET INCOME/(EXPENDITURE)		(3,289)	-	(3,289)	(28,230)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>18,717</u>	<u>-</u>	<u>18,717</u>	<u>46,947</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>15,428</u></u>	<u><u>-</u></u>	<u><u>15,428</u></u>	<u><u>18,717</u></u>

The notes form part of these financial statements

The Kestle Barton Trust

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	8	505	-	505	674
Tangible assets	9	<u>2,275</u>	<u>-</u>	<u>2,275</u>	<u>3,033</u>
		2,780	-	2,780	3,707
CURRENT ASSETS					
Debtors	10	16,705	-	16,705	13,147
Investments	11	1	-	1	1
Cash at bank and in hand		<u>1,008</u>	<u>-</u>	<u>1,008</u>	<u>6,134</u>
		17,714	-	17,714	19,282
CREDITORS					
Amounts falling due within one year	12	<u>(5,066)</u>	<u>-</u>	<u>(5,066)</u>	<u>(4,272)</u>
NET CURRENT ASSETS		<u>12,648</u>	<u>-</u>	<u>12,648</u>	<u>15,010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,428</u>	<u>-</u>	<u>15,428</u>	<u>18,717</u>
NET ASSETS		<u>15,428</u>	<u>-</u>	<u>15,428</u>	<u>18,717</u>
FUNDS	13				
Unrestricted funds				<u>15,428</u>	<u>18,717</u>
TOTAL FUNDS				<u>15,428</u>	<u>18,717</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 January 2025 and were signed on its behalf by:

Mrs K S Townshend - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income mainly consists of funding received from the Arts Council to enable the running of the gallery and artistic events and workshops, in addition to income from the sale of art publications.

Government grants

Government grants are recognised as income when there is evidence of entitlement, receipt is probable and the amount can be measured reliably. Grants received are included as unrestricted funds within 'Donations and legacies'.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs have been allocated between governance costs and finance costs. Governance costs are those items of expenditure incurred in the course of the charity's statutory obligations and include the cost of independent examinations and costs linked to the strategic management of the charity.

Support costs are wholly allocated to Workshops and exhibitions, given the nature of the support costs. These costs form part of the overall Workshop and exhibitions costs disclosed under Charitable Activities on the face of the Statement of Financial Activities.

Intangible assets

Intangible assets represent the PR Film and website development. These costs are being written off on a 25% reducing balance basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The Kestle Barton Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

Financial instruments

The charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	59,761	50,871
Gift aid	14,853	12,720
Grants	<u>5,500</u>	<u>4,000</u>
	<u>80,114</u>	<u>67,591</u>

Grant income of £4,000 relates to funding received from the Cornwall Community Fund for the 2023 Festival of Children's literature. The remaining £1,500 related to funding from the Arts Council.

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Workshops & exhibitions	<u>84,211</u>	<u>14,938</u>	<u>99,149</u>

The Kestle Barton Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Workshops & exhibitions	<u>11,043</u>	<u>3,895</u>	<u>14,938</u>

Included in governance costs is £2,580 (2023: £2,760) relating to the fees payable for the independent examination of the financial statements.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	40,511	34,977
Social security costs	1,759	1,675
Other pension costs	<u>950</u>	<u>742</u>
	<u>43,220</u>	<u>37,394</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Gallery & administration	1	1
Maintenance	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	63,591	4,000	67,591
Charitable activities			
Workshops & exhibitions	<u>17,167</u>	<u>-</u>	<u>17,167</u>
Total	<u>80,758</u>	<u>4,000</u>	<u>84,758</u>

The Kestle Barton Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Workshops & exhibitions	<u>108,988</u>	<u>4,000</u>	<u>112,988</u>
NET INCOME/(EXPENDITURE)	(28,230)	-	(28,230)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>46,947</u>	<u>-</u>	<u>46,947</u>
TOTAL FUNDS CARRIED FORWARD	<u>18,717</u>	<u>-</u>	<u>18,717</u>

8. INTANGIBLE FIXED ASSETS

	PR Film & website £
COST	
At 1 April 2023 and 31 March 2024	<u>2,837</u>
AMORTISATION	
At 1 April 2023	2,163
Charge for year	<u>169</u>
At 31 March 2024	<u>2,332</u>
NET BOOK VALUE	
At 31 March 2024	<u>505</u>
At 31 March 2023	<u>674</u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>6,506</u>	<u>1,868</u>	<u>8,374</u>
DEPRECIATION			
At 1 April 2023	4,874	467	5,341
Charge for year	<u>408</u>	<u>350</u>	<u>758</u>
At 31 March 2024	<u>5,282</u>	<u>817</u>	<u>6,099</u>
NET BOOK VALUE			
At 31 March 2024	<u>1,224</u>	<u>1,051</u>	<u>2,275</u>
At 31 March 2023	<u>1,632</u>	<u>1,401</u>	<u>3,033</u>

The Kestle Barton Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	15,239	13,147
Prepayments	<u>1,466</u>	<u>-</u>
	<u><u>16,705</u></u>	<u><u>13,147</u></u>

11. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Shares in group undertakings	<u><u>1</u></u>	<u><u>1</u></u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	1,244	-
Taxation and social security	784	973
Other creditors	<u>3,038</u>	<u>3,299</u>
	<u><u>5,066</u></u>	<u><u>4,272</u></u>

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	18,717	(3,289)	15,428
	<u>18,717</u>	<u>(3,289)</u>	<u>15,428</u>
TOTAL FUNDS	<u><u>18,717</u></u>	<u><u>(3,289)</u></u>	<u><u>15,428</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	91,860	(95,149)	(3,289)
Restricted funds			
Cornwall Community Fund	4,000	(4,000)	-
	<u>95,860</u>	<u>(99,149)</u>	<u>(3,289)</u>
TOTAL FUNDS	<u><u>95,860</u></u>	<u><u>(99,149)</u></u>	<u><u>(3,289)</u></u>

The Kestle Barton Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	46,947	(28,230)	18,717
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>46,947</u>	<u>(28,230)</u>	<u>18,717</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,758	(108,988)	(28,230)
	<hr/>	<hr/>	<hr/>
Restricted funds			
Cornwall Community Fund	4,000	(4,000)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>84,758</u>	<u>(112,988)</u>	<u>(28,230)</u>

14. RELATED PARTY DISCLOSURES

During the year, K Townshend (Trustee) made donations to the Trust of £59,411 (2023: £50,871).

During the year £1,725 (2023: £1,725) was paid to K Townshend as rent for the use of the meadow.