

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
The Kestle Barton Trust

Atkins Ferrie Chartered Accountants
Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

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for the Year Ended 31 March 2021

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The Kestle Barton Trust

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to educate in and promote the arts for the public benefit and to further the development of the public appreciation of the arts.

The charity arranges artistic events and workshops and operates a gallery, accessible to the general public.

Public benefit

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year April 2020 - 2021 was, of course, a tricky one and initially it seemed that it could be difficult financially. In April we heard that all Arts Council Funding Applications in process were to be set aside as was our planned programme. However we received a Business Support Grant of £25,000 in April and were also able to make an application to the Arts Council Emergency Response Fund, receiving £23,050 in May.

The gallery at Kestle Barton was closed until July when we opened an exhibition of Markéta Luskačová's wonderful black and white photographs made at the North East resort of Whitley Bay, during the 1970s. This was followed by Sarah Gillespie's mezzotints and silver point drawings, the culmination of her eighteen month long project, researching, drawing and engraving common English moths. All twenty-four of the resulting mezzotints and a selection of silverpoint drawings were seen together for the first time and accompanied by a limited edition artist's book.

No events were possible during Markéta's show but later in the year we were able to invite writer Mark Cocker to give a talk followed by conversation with Sarah Gillespie and Jem Southam with a socially distanced audience comprised primarily of members from the Cornwall Butterfly & Moth Society.

We were not able to hold our annual Festival of Children's Literature, normally attended by 200 children from local primary schools. But three on-line programmes were established with the generous support of Arts Council Emergency Response funding:

- We were able to commission a team of carefully selected artists and experts with experience of sustainable agriculture, food systems planning, and participatory practice to begin thinking through the opportunity that the land at Kestle Barton could provide. The report they produced proposed that artists and audiences work together to create a new kind of sustainable food production effectively blurring the lines between cultural production, sustainable food production, and digital technology creating a new third form of production the authors called Agri/Culture 2.0.
- A further research platform and educational resource, Earth Minus Environment, was curated and produced by artists and researchers Verity Birt and Lauren Keeley in collaboration with Kestle Barton. This project aims to establish an imaginative and heterogeneous critical space for environmental thinking through assembling an ongoing collection of commissioned texts and contributions, from a broad range of writers, artists, curators, scholars and activists.
- Artists Fourthland developed a live platform for dynamic interaction between Syrian refugee families settled in Cornwall and their guests. This included Syrian music, drum making, dance, cooking and eating together and was co-hosted with the support of a translator. Over the last three years, projects at Kestle Barton have forged innovative links between the Syrian families, and other Cornish audiences bringing together a creative diverse community. The work has led to the development of trust between artists, families and Kestle Barton and all felt there was a great need for the work to continue, signalling a return to Kestle Barton for all in 2021.

Finally, we were able to hold our Apple Day, Some Interesting Apples led by artist William Arnold with tastings in which 'good apples' and 'bad apples' were judged. William also led the collection, tasting and scoring of 'feral apples' (these mostly found in hedgerows and grown from discarded cores we imagine) in which we might find the perfect apple of the future.

Report of the Trustees
for the Year Ended 31 March 2021

FINANCIAL REVIEW

Reserves policy

It is the trustees' view that the present level of reserves is sufficient for the current and future level of activity and will be adequate for the Charity's needs going forward.

It is not the Charity's policy to hold significant reserves.

At 31 March 2021, the total funds held are £34,050 (2020: £18,781), all of which are unrestricted. The free reserves of the charity are £30,222 (2020: £13,677).

The net surplus for the year as set out in the Statement of Financial Activities is £15,269 (2020: Deficit £12,340).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, dated 25 October 2013, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

New trustees are recruited and appointed by the board of trustees.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156747

Principal address

Kestle Barton
Manaccan
Helston
Cornwall
TR12 6HU

Trustees

Mrs K S Townshend
Ms T R S Gleadowe
Mrs A J Bunning RIBA
Mr M Osterfield

Independent Examiner

Miss Hannah Collison
FCCA ACA BFP
Atkins Ferrie Chartered Accountants
Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

COMMENCEMENT OF ACTIVITIES

Activities commenced on 17 April 2014.

Approved by order of the board of trustees on 25/11/2021 and signed on its behalf by:

Kam Townshend
Mrs K S Townshend - Trustee

Independent Examiner's Report to the Trustees of
The Kestle Barton Trust

Independent examiner's report to the trustees of The Kestle Barton Trust

I report to the charity trustees on my examination of the accounts of The Kestle Barton Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss Hannah Collison
FCCA ACA BFP
Atkins Ferrie Chartered Accountants
Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

Date: 

Statement of Financial Activities
for the Year Ended 31 March 2021

		Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	107,302	-	107,302	127,734
Other trading activities	3	-	-	-	994
Total		107,302	-	107,302	128,728
 EXPENDITURE ON					
Charitable activities	4				
Workshops & exhibitions		92,033	-	92,033	141,068
NET INCOME/(EXPENDITURE)		15,269	-	15,269	(12,340)
 RECONCILIATION OF FUNDS					
Total funds brought forward		18,781	-	18,781	31,121
 TOTAL FUNDS CARRIED FORWARD		34,050	-	34,050	18,781

The notes form part of these financial statements

The Kestle Barton Trust

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Intangible assets	9	1,197	-	1,197	1,596
Tangible assets	10	2,631	-	2,631	3,508
		<u>3,828</u>	<u>-</u>	<u>3,828</u>	<u>5,104</u>
CURRENT ASSETS					
Debtors	11	4,209	-	4,209	13,101
Investments	12	1	-	1	1
Cash at bank		29,605	-	29,605	4,248
		<u>33,815</u>	<u>-</u>	<u>33,815</u>	<u>17,350</u>
CREDITORS					
Amounts falling due within one year	13	(3,593)	-	(3,593)	(3,673)
		<u>30,222</u>	<u>-</u>	<u>30,222</u>	<u>13,677</u>
NET CURRENT ASSETS					
		<u>30,222</u>	<u>-</u>	<u>30,222</u>	<u>13,677</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>34,050</u>	<u>-</u>	<u>34,050</u>	<u>18,781</u>
NET ASSETS					
		<u>34,050</u>	<u>-</u>	<u>34,050</u>	<u>18,781</u>
FUNDS	15				
Unrestricted funds				<u>34,050</u>	<u>18,781</u>
TOTAL FUNDS				<u>34,050</u>	<u>18,781</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Kam Townsend
Mrs K S Townsend - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income mainly consists of funding received from the Arts Council to enable the running of the gallery and artistic events and workshops, in addition to income from the sale of art publications.

Government grants

Government grants are recognised as income when there is evidence of entitlement, receipt is probable and the amount can be measured reliably. Grants received are included as unrestricted funds within 'Donations and legacies'.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs have been allocated between governance costs and finance costs. Governance costs are those items of expenditure incurred in the course of the charity's statutory obligations and include the cost of independent examinations and costs linked to the strategic management of the charity.

Support costs are wholly allocated to Workshops and exhibitions, given the nature of the support costs. These costs form part of the overall Workshop and exhibitions costs disclosed under Charitable Activities on the face of the Statement of Financial Activities.

Intangible assets

Intangible assets represent the PR Film and website development. These costs are being written off on a 25% reducing balance basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The Kestle Barton Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

Financial instruments

The charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going concern

There are no material uncertainties regarding the charity's ability to continue as a going concern.

The UK has been significantly impacted by the Covid-19 pandemic. The impact on many organisations and sectors across the UK, Europe and the globe have been unprecedented, and at the date of these financial statements, the outcome of the outbreak still remains uncertain.

The charity's funds and cash reserves has resulted in the trustees' conclusion that the long-term impact on the charity should be minimal. Therefore, the trustees anticipate that the charity will continue to operate within its available resources, and be able to tolerate a reasonable level of unforeseen circumstance for a period of at least 12 months from the date of these financial statements. The financial statements have therefore been prepared on a going concern basis.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	10,414	35,458
Gift aid	11,502	12,194
Grants	68,381	40,000
Income from refreshments	2,996	7,319
Sales & venue hire	14,009	32,763
	<u>107,302</u>	<u>127,734</u>

Grant income of £45,331 relates to government grant income received in the form of Covid-19 business support and the Job Retention Scheme.

The remaining grant income of £23,050 (2020: £40,000 relates to monies received from the Arts Council).

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Feast project	-	994
	<u>-</u>	<u>994</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Workshops & exhibitions	78,803	13,230	92,033

5. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Workshops & exhibitions	900	4,255	8,075	13,230

Included in governance costs is £2,640 (2020: £3,300) relating to the fees payable for the independent examination of the financial statements.

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

	2021 £	2020 £
Wages and salaries	33,061	26,853
Social security costs	-	804
Other pension costs	742	614
	<u>33,803</u>	<u>28,271</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Gallery & administration	1	1
Maintenance	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	127,734	-	127,734
Other trading activities	994	-	994
Total	<u>128,728</u>	<u>-</u>	<u>128,728</u>
EXPENDITURE ON			
Charitable activities			
Workshops & exhibitions	141,068	-	141,068

The Kestle Barton Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(12,340)	-	(12,340)
RECONCILIATION OF FUNDS			
Total funds brought forward	31,121	-	31,121
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	18,781	-	18,781
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

9. INTANGIBLE FIXED ASSETS

	PR Film & website £
COST	
At 1 April 2020 and 31 March 2021	2,837
	<hr/>
AMORTISATION	
At 1 April 2020	1,241
Charge for year	399
	<hr/>
At 31 March 2021	1,640
	<hr/>
NET BOOK VALUE	
At 31 March 2021	1,197
	<hr/>
At 31 March 2020	1,596
	<hr/> <hr/>

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020 and 31 March 2021	6,237
	<hr/>
DEPRECIATION	
At 1 April 2020	2,729
Charge for year	877
	<hr/>
At 31 March 2021	3,606
	<hr/>
NET BOOK VALUE	
At 31 March 2021	2,631
	<hr/>
At 31 March 2020	3,508
	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	-	437
Other debtors	3,747	12,202
Prepayments	462	462
	<u>4,209</u>	<u>13,101</u>

12. CURRENT ASSET INVESTMENTS

	2021	2020
	£	£
Shares in group undertakings	<u>1</u>	<u>1</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	713	18
Other creditors	2,880	3,655
	<u>3,593</u>	<u>3,673</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Kestle Barton Arts Limited	<u>-</u>	<u>1</u>

15. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	18,781	15,269	34,050
	<u>18,781</u>	<u>15,269</u>	<u>34,050</u>
TOTAL FUNDS	<u>18,781</u>	<u>15,269</u>	<u>34,050</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	107,302	(92,033)	15,269
	<u>107,302</u>	<u>(92,033)</u>	<u>15,269</u>
TOTAL FUNDS	<u>107,302</u>	<u>(92,033)</u>	<u>15,269</u>

The Kestle Barton Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	31,121	(12,340)	18,781
TOTAL FUNDS	<u>31,121</u>	<u>(12,340)</u>	<u>18,781</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,728	(141,068)	(12,340)
TOTAL FUNDS	<u>128,728</u>	<u>(141,068)</u>	<u>(12,340)</u>

16. RELATED PARTY DISCLOSURES

During the year, K Townshend (Trustee) made donations to the Trust of £10,414 (2020: £35,458).

During the year £1,725 (2020: £1,725) was paid to K Townshend as rent for the use of the meadow.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,414	35,458
Gift aid	11,502	12,194
Grants	68,381	40,000
Income from refreshments	2,996	7,319
Sales & venue hire	14,009	32,763
	<hr/>	<hr/>
	107,302	127,734
Other trading activities		
Feast project	-	994
	<hr/>	<hr/>
Total incoming resources	107,302	128,728
 EXPENDITURE		
Charitable activities		
Wages	33,061	26,853
Social security	-	804
Pensions	742	614
Rent	1,725	1,725
Advertising	1,180	3,798
Sundries	115	-
Artist fees	6,853	20,089
Other activity expenses	13,487	7,644
Catering costs	734	4,345
Gallery cover costs	1,080	3,143
ACE funded expenses	18,550	52,174
Patents and licences	399	532
Fixtures and fittings	877	1,169
	<hr/>	<hr/>
	78,803	122,890
Support costs		
Finance		
Bank charges	900	453
Other		
Computer & internet expenses	185	360
Insurance	1,606	1,945
Light and heat	1,444	1,797
Telephone	532	598
Postage and stationery	150	642
First aid course	-	324
Repairs & garden maintenance	-	556
Travel expenses	338	408
	<hr/>	<hr/>
	4,255	6,630
Governance costs		
Accountancy and bookkeeping	3,983	5,178
Carried forward	3,983	5,178

This page does not form part of the statutory financial statements

The Kestle Barton Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
Governance costs		
Brought forward	3,983	5,178
Terminal charges	589	502
Professional fees	3,503	5,415
	<hr/>	<hr/>
	8,075	11,095
	<hr/>	<hr/>
Total resources expended	92,033	141,068
	<hr/>	<hr/>
Net income/(expenditure)	15,269	(12,340)
	<hr/>	<hr/>

