

TEBBS SECOND CHANCES

Report and Financial Statements For the period ended 31 March 2025

Registered charity number 1156730

CONTENTS

Charity Administrative Information	3
Board of Trustees Report	4
Independent Examiner's Report	7
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11

**ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Name of Charity Tebbs Second Chances

Charity Registration Number 1156730

Registered Address 32 Lulworth House
Portland Street
London
SE17 2DT

Trustees Basil Lumsden
Sophia Jackson

Bankers National Westminster Bank
70 Denmark Hill
London
SE5 8TT

Independent Examiner David Frederick FCCA

The trustees, who are the directors of the company for the purposes of company law, are pleased to present their report and financial statements together with the independent examiner's report for the year ended 31 March 2025.

OBJECTS & ACTIVITIES

Objects

The objects of the charity as stated in its Articles of Association are:

- (1) To advance the education of overseas school children through the provision of school materials, equipment, support and financial support;
- (2) To provide financial assistance in meeting the costs of education.

Trustee Statement

This year has tested us in ways we could never have anticipated. Like many charities, we have felt the strain of a difficult economic climate, with donations falling to levels that threaten the work we hold so dear. And yet, even in the midst of these challenges, there has been a constant source of strength and hope

Your compassion has carried us. Your faithfulness—especially through our Sponsor a Child programme—has been nothing short of life-changing. Because of you, children who once faced overwhelming barriers are now stepping into classrooms with confidence, returning home to stability, and daring to dream bigger dreams than ever before. Your support is not just financial; it is deeply human. It is love in action.

This year, we witnessed something truly extraordinary. Three of our sponsored children achieved outstanding results in their National Primary School Certificate (NPSC) exams. These young people—who have overcome hardship, uncertainty, and disadvantage—earned places at the secondary schools of their choice. Their joy, their pride, their sense of possibility... these moments are the very reason we exist. And they are moments you helped create.

At Tebbs SC, our commitment remains unwavering. We will continue to stand beside these children, ensuring they receive the education, encouragement, and opportunities

they need to rise above their circumstances and shape a future filled with purpose and dignity.

Partnership / Future Funding

As we look ahead, our hearts are open to new partnerships with UK charities that share our passion for uplifting communities across Africa. Together, we can reach children who are still waiting for someone to believe in them. Together, we can bring hope where it is needed most.

Child Sponsorship

Our Sponsor-a-Child programme continues to grow, and with every new sponsor, another child's story begins to change. We see it in their smiles, their grades, their confidence, and their dreams. The transformation is profound—and it is only possible because of people like you.

With your continued support, we are ready to expand this vital work and open the door to brighter futures for even more children.

FINANCIAL REVIEW

Summary

General Fund income was **£1,359** (2024: £1,378). Expenditure was **£4,748** (2024: £2,124) resulting in a deficit of **£3,389** (2024: deficit of £746).

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees are satisfied that all major risks have been identified and reviewed, and that systems are being established to mitigate those risks.

The Trustees are continuing:

- to review systems and procedures to mitigate those risks identified;
- the implementation of procedures designed to minimise any potential impact to the charity should those risks materialise.

Reserves policy

The trustees are required to ensure that free monies are available in each financial year to meet any reasonable unforeseeable contingency and also to cater for an unexpected fall in income.

In reviewing the potential costs that could arise should a significant reduction in income be suffered, the trustees have yet to determine a 'free' reserves policy

Governing document

Tebbs Second Chances is a Charitable Incorporated Organisation (CIO) having been incorporated on 17th April 2014 and is governed by its Articles of Association.

Appointment of trustees

Appointed by a resolution passed at a meeting of the charity trustees.

Organisational structure

Tebbs Second Chances is governed by its Board of Trustees, also known as the Executive Committee, which is responsible for setting the strategic direction and policies of the charity. The Executive Committee carry the ultimate responsibility for the conduct of the charity and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet at least four times a year.

Major risks

The Trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate those risks. The charity is new and the Trustees are currently in the process of identifying the major risks that the charity may face. The process will be completed in due course.

Board of Trustees responsibilities statement

The Trustees (who are also directors of Tebbs Second Chances for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Observe the methods and principles in the Charities SORP FRS 102;
3. Make judgments and accounting estimates that are reasonable and prudent;
4. State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
5. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Board of Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board of Trustees on and signed on their behalf by:

Sophia Jackson
Trustee



Dated: 21st January 2026

Independent examiner's report to the trustees of Tebbs Second Chances

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 9 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") or under Regulation (10)(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act and under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act");
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

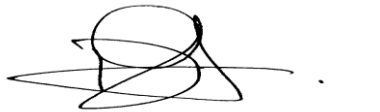
My examination is carried out in accordance with the general Directions given by the Charity Commission and Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter came to my attention:-

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Regulations; and
 - which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Frederick FCCA
Marcus Bishop Associates
Suite 103
Access Business Centre
3 Stanton Way
London SE26 5FU

Dated: 27th January 2026

Notes to the Financial Statements

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
		£	£	£	£
Income from:					
Charitable activities	4	1,359	0	1,359	1,378
		1,359	0	1,359	1,378
Expenditure on:					
Charitable activities	5	4,748	0	4,748	2,124
TOTAL EXPENDITURE		4,748	0	4,748	(746)
NET INCOME AND MOVEMENT IN FUNDS		(3,389)	0	(3,389)	(746)
RECONCILIATION OF FUNDS					
Total funds at 1 April 2024		15,656	71,426	87,082	87,828
TOTAL FUNDS AT 31 MARCH 2024		12,267	71,426	83,693	87,082

ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Notes to the Financial Statements Cont'd.

BALANCE SHEET AS AT 31 MARCH 2025

	Note	Unrestricted Funds	Restricted Funds	Total 2025	2024
Non-Current Assets		£	£	£	£
Tangible Assets	2	12	0	12	18
		12	0	12	18
Current assets:					
Debtors		438	0	438	388
Cash at bank and in hand	6	11,817	71,426	83,243	86,676
		12,255	71,426	83,681	87,064
Liabilities:					
Creditors (due within one year)	7	0	0	0	0
Net current assets		12,255	71,426	83,681	87,082
Net Assets		12,267	71,426	83,693	87,082
Funds of the charity:					
Restricted	8	0	71,426	71,426	71,426
Unrestricted	8	12,267	0	12,267	15,656
		12,267	71,426	83,693	87,082

Notes to the Financial Statements Cont'd.

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with:

- (a) The Charities Act 2011
- (b) The Charities and Trustee Investment (Scotland) Act 2005
- (c) The Charities Accounts (Scotland) Regulations 2006 (as amended)
- (d) The Companies Act 2006
- (e) The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS102
- (f) Accounting & Reporting by Charities Statement of Recommended Practice (Charities SORP FRS102) (effective January 2015)

The accounts have been prepared on a going concern basis which assumes that the company will continue to trade as the Board of Trustees have indicated that they intend to provide such funds as are necessary for the company to trade in the foreseeable future. The company continued its activities of provision of educational services to the youths after school and during holidays throughout the year and no other activity was acquired or discontinued during the financial year.

The charity meets the definition of a public benefit entity as defined by FRS 102 1.5. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Company status

Tebbs Second Chances is a registered Charity organisation and registered with the Charity Commission on 17th April 2014.

Notes to the Financial Statements Cont'd.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The Charity had no restricted funded during the accounting period.

The incoming resources this year have been recognised when received, as these were all donations from partners. Income tax receivable in relation to gift aid donations is recognised at the time the relevant income is received.

Deferred taxation

There are no timing differences which give rise to either a potential future liability or future asset in respect of taxation liabilities.

Resources expended

All expenditure is accounted for on an accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the other direct costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, accountancy services and strategic planning.

Irrecoverable VAT is charged against the category of resources expended for which it is incurred.

Goodwill

Currently there is no valued goodwill.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Hire purchase agreements

The net book value of tangible fixed assets includes none relating to assets held under hire purchase agreements. The depreciation charged to accounts in the year in respect of such assets amounted to nil.

Share capital

The charity has no share capital

Notes to the Financial Statements Cont'd.

2. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Computer - 33% on reducing balance

Cost	£	£
Opening balance	1,294	1,294
Additions	0	0
Disposal	0	0
Cost 31 March 2024	1,294	1,294

Depreciation	£	£
Opening balance	1,276	1,276
Disposal	0	0
Annual charge	6	6
Cost 31 March 2024	1,282	1,282

Net Book Value

Net Book Value 31 March 2024	12	12
------------------------------	----	----

Net Book Value 31 March 2023	18	18
------------------------------	----	----

3. Transactions with trustees and related parties

There were no transactions with related parties (2023: £Nil).

Notes to the Financial Statements Cont'd.

4. Income from charitable activities

	Restricted Funds	Unrestricted Funds	Total 2025	Total 2024
	£	£	£	£
Services	1,325	0	1,325	1,158
Donations	0	0	0	210
Interest Received	34	0	34	10
Total	1,359	0	1,359	1,378

5. Expenditure on charitable activities:

	Restricted Funds	Unrestricted Funds	Total 2025	Total 2024
	£	£	£	£
Support Costs				
Advertising/Promotional	0	0	0	0
Charitable Contributions	0	0	0	0
Child sponsorship	865	0	865	835
Entertaining	0	0	0	0
Administration	3,883	0	3,883	1,118
Printing, Postage and Stationery	0	0	0	26
Subscriptions & Publications	0	0	0	35
Website Hosting Cost	0	0	0	110
TOTAL EXPENDITURE	4,748	0	4,748	2,124

Notes to the Financial Statements Cont'd.

6. Debtors

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Debtors	438	0	438	388
Total	438	0	438	388

7. Cash at bank and in hand

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Cash	0	0	0	0
Echo Bank (Sierra Leone)	0	0	655	655
NatWest Business GBP Current	0	0	385	385
NatWest Business GBP Savings	0	0	1,998	1,998
NatWest Current USD	0	0	76	224
Bank current account	11,920	71,426	83,346	83,414
Total	11,920	71,426	86,460	86,676

8. Current Liabilities

Creditors falling due within one year

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
NatWest Reserve USD	0	0	0	0
Total	0	0	0	0

ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Notes to the Financial Statements Cont'd.

9. Movement in funds

	As at 1 April 2024	Incoming Resources	Outgoing Resources	Transfers	As at 31 March 2025
Unrestricted funds	£	£	£	£	£
General fund	15,656	1,359	4,748	0	12,267
Restricted funds					
Bursary fund	71,426	0	0	0	71,426
Training fund	0	0	0	0	0
	71,426	0	0	0	71,426
Total funds	87,082	1,359	4,748	0	83,693