

**REGISTERED COMPANY NUMBER: 07006082 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1156726**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2023**  
**for**  
**Greatest Expectations Limited**  
**(A Company Limited by Guarantee)**

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# **Greatest Expectations Limited**

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**Greatest Expectations Limited**  
**Report of the Trustees**  
**for the Year Ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Greatest Expectations Limited**  
**Report of the Trustees**  
**for the Year Ended 31 December 2023**

**OBJECTIVES AND ACTIVITIES**

**Purpose of Greatest Expectations**

The prevention or relief of poverty and financial hardship within the Tees Valley by providing or assisting in the provision of adult education and training, creative projects and the necessary support designed to enable people to generate an income and become self-sufficient.

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. 'Socially excluded' is defined as being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical and mental); substance abuse or dependency including alcohol or drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation, or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

**Public Benefit**

In setting the charity's objectives and planning its activities, the trustees have complied with the duty to have due regard to guidance published by the Charity Commission, including public benefit guidance.

We exist for the public benefit to promote the education of people of any age in the North East of England in such ways the charity trustees see fit, including by provision of education to prepare for any occupation, trade or profession on leaving any education establishment.

**Overview**

Greatest Expectations has been helping local, unemployed people to move closer to the jobs market through sector and employability provision since 2009. We are proactive in response to the needs of local people and employers needs with training solutions which lead to real and positive outcomes.

The development of employability skills is a priority in learning pathways. Our mission is to give a grounding in the kind of skills required by employers and where possible provide valuable work experience opportunities which can be a big help in improving confidence and motivation. Locally our services contribute to the prevention and relief of poverty in the Tees Valley by assisting with educational, training and healthcare projects, and giving other support to enable people to generate an income and become self-sufficient.

We know that there are huge benefits to learning, not least of all the increase in confidence and personal fulfilment, motivation and overall quality of life. Our aim is to encourage our learners to become active members of society and to promote the ethos of fundamental British Values in their lives.

Greatest Expectations has a strongly vested interest in promoting the local and national economies by supporting people to overcome "social barriers", which is a term used to highlight inequalities existing between individuals for different reasons, i.e. socioeconomic status, religion, race, ethnicity or gender, and lately exacerbated by the current economic climate.

Greatest Expectations is a proponent of collaborative working and maintains long standing relationships with our prime funder and a network of local organisations, which often enable learners to expedite their move into employment. Learners are at the heart of all decisions. Our commitment to exceptional information, advice and guidance has been underpinned by Matrix accreditation since 2015. Where we cannot provide help and support, we will use our network to refer to an alternative.

**Key Aims of Greatest Expectations**

- To help people to build better lives through education and training
- To unlock individual potential
- To eliminate physical and psychological barriers to learning and development as far as possible
- To inspire, motivate and challenge
- To prioritise employability and softer skills, including confidence and self-belief
- To ensure teaching, learning and assessment are of exceptional quality
- To ensure all subjects are relevant and contextual to the area and the needs of local people and employers
- To ensure the learner is at the heart of curriculum planning

**Greatest Expectations Limited**  
**Report of the Trustees**  
**for the Year Ended 31 December 2023**

- To engender a supportive, collaborative environment which is safe and welcoming to all
- To monitor our internal processes and systems so they are fit for purpose
- To provide exceptional, bespoke information, advice and guidance
- To use every practical tool possible to combat stress, loneliness and isolation in learners
- To cultivate key relationships and create new business opportunities, ensuring a sustainable future for Greatest Expectations
- To continue to invest in our employees, which enhances our reputation and the quality of delivery to learners
- To maintain excellence in business practices which are mindful of, and promote, our charitable aims

## **STRATEGIC REPORT**

### **Achievement and performance**

The charity has successfully achieved its contractual obligations through delivery for Middlesbrough College under Adult Education Budget and the Tees Valley and out of area. As a community organisation within one of the most deprived areas of the UK with critical levels of poverty, we have strived to meet the challenges created by economic uncertainty and the legacy of the pandemic, with personalised training and support in these areas:

- Employability Skills
- Mental Health Awareness
- Customer Service
- Prevention and Control of Infection
- Warehousing Levels 1 and 2
- Driving Goods Vehicles

### **Quality Assurance**

We meet our aims through quality internal assurance which is shared by the whole team. We have established robust systems and processes which support exceptional teaching learning and assessment, and aim always that our services be supportive, informative and accessible and makes use of feedback from learners to identify areas of excellence and drive continuous self-improvement. Feedback is used to inform our annual Quality Improvement Plan and Self Awareness Review.

We also continue to receive strong feedback from external quality assurance visits and sampling, and effective quality assurance reassures learners in the quality of our services and facilitate monitoring and improving efficiency. This keeps us competitive with similar organisations. We have created products and services which meet suit learner expectations, resulting in a large number of people who return to Greatest Expectations to progress.

When measuring success we consider the following criteria in terms of reporting and internal aims:

- Quality standards achieved
- Whether it has met the needs of the local community and industries
- Workforce upskilling
- Equality and Diversity (needs & targets)
- Economic growth
- Cultural and social impact

As a financially responsible organisation, we continuously monitor data which quantifies and assesses achievements, progression rates and customer satisfaction. Strong feedback is a key to securing further funding. This data will ultimately help in the preparation of a self-assessment report, and help in assessing individual staff performance.

### **Equality and Diversity**

Middlesbrough is an especially diverse town and our delivery engages a diverse and representative group of learners. Greatest Expectations strongly believes in equality of opportunity for all, and ensure British Values, Safeguarding and Prevent are embedded into the curriculum and induction. We strive to create a culture of respect and dignity where everyone is welcome and individuals are free to raise and discuss issues openly. We monitor awareness of this through the individual learning plan at key points on the programme, and the wider impact through the learner's awareness of equality and diversity and how to contribute effectively to British life.

**Greatest Expectations Limited**  
**Report of the Trustees**  
**for the Year Ended 31 December 2023**

**STRATEGIC REPORT**

**Financial review**

Greatest Expectations main source of funding this year has been from our contract with Middlesbrough College. Income has also been supplemented with small scale contracts, together with disability awareness training and first aid training. Middlesbrough College have had a change in their strategy with almost total loss of any subcontractors. Greatest Expectations no longer act as a subcontractor with Middlesbrough College and has therefore had to implement the reserves policy.

Reduction in income from Middlesbrough College from August has necessitated using a portion of our Charity Reserves.

The net result for the year was a deficit of £2,323 (2022: deficit of £34,801). At the end of the year our reserves stood at £105,206 (2022: £107,529), which consists of £105,206 unrestricted funds. (2022: £107,529 unrestricted).

**Reserves Policy**

It is the policy of Greatest Expectations that any unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent of two to three month's future expenditure.

The trustees consider that reserves held at this level will ensure that, in the event of a further significant drop in funding, we will be able to continue our current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. The amount currently held is £105,206 (2022: £107,529).

**Future Plans**

There are undoubtedly challenges which affect funding, as well as by the ongoing cost of living crisis in a post-pandemic world. Another layer of challenges are added with the war in Ukraine, high inflation and rising fuel costs. All of which impacts negatively on household and businesses, as seen by the increased use of food banks and number of businesses closing or downsizing.

There are also ongoing issues with decreased learner engagement in the training sector as a whole, and while we have always responded robustly to this type of challenge, we are in no way complacent to the task ahead in order to sustain our charitable endeavours.

**Plans for 2024 include:**

- Increased awareness and plans to address the levels of digital poverty in the Tees Valley
- Provision of training and support, and easing social isolation, through mental health awareness training including working with various support hubs and local employers
- To source new streams of funding to ensure Greatest Expectations can continue to fulfil its aims

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and Appointment of New Trustees**

The board of trustees has power to appoint additional trustees as it considers appropriate.

**Greatest Expectations Limited**  
**Report of the Trustees**  
**for the Year Ended 31 December 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational Structure**

The Trustees are responsible for strategic direction and policy of the company and to ensure that it meets its legal requirements.

The Managing Director is supported by the Finance Director and Business Development Manager. The average number of employees throughout the year was 10, including, but not limited to tutors and internal quality assurance, administrators and employer/learner engagement team.

**Pay Policy For Senior Staff**

The Trustees consider the senior management team the key management personnel of the charity, in charge of directing and controlling, running and operating the company on a daily basis. The pay of senior staff is reviewed annually and normally increased in line with inflation, based on the benchmarks of other similar organisations.

**Recruitment Of New Trustees**

The number and skills of Trustees is reviewed annually and any gaps identified. An existing trustee would approach suitable candidates who will be invited to attend trustees' meetings as observers, before being formally invited to become a trustee following discussions and with the provision of references. Trustees' recruitment is bound by the same fair recruitment processes as staff.

**Induction And Training Of New Trustees**

A Trustee's induction covers their legal obligations under charity and company laws, roles and responsibilities, organisational structure, health and safety and all company policies and procedures, with emphasis on Equality & Diversity, Health and Safety and Quality Assurance. Trustees are bound by the same confidentiality agreement as members of staff.

**Risk Management & Trustees**

Greatest Expectations' Trustees are duty bound to review any potential risks which the charity may be exposed to, and to ensure that the appropriate processes are in place to provide protection against fraud. Trustees are aware of the potential risks to the charity (financial and other types) and has strategies to control or minimise these risks, which are regularly reviewed.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
07006082 (England and Wales)

**Registered Charity number**  
1156726

**Registered office**  
Calvary House  
36-40 Grange Road  
Middlesbrough  
TS1 5BQ

**Trustees**  
Mr W H Guthrie Director  
Mr M J Lithgo Director  
Mrs E J Donnelly Director

**Company Secretary**  
Mrs V G Guthrie

**Greatest Expectations Limited**

**Report of the Trustees  
for the Year Ended 31 December 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

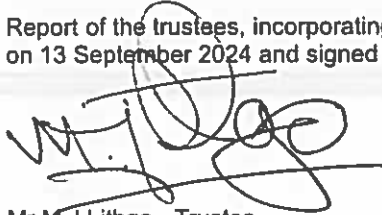
**Independent Examiner**  
Alan Richard Cousins FCA  
Cousins & Co Limited  
Chartered Accountants  
18 Brentnall Street  
Middlesbrough  
Cleveland  
TS1 5AP

**Bankers**  
HSBC Bank plc  
60 Albert Road  
Middlesbrough  
TS1 1RS

**Accountants**  
Cousins & Co Limited  
Chartered Accountants  
18 Brentnall Street  
Middlesbrough  
TS1 5AP

Mr W H Guthrie is the charitable company's Managing Director.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors,  
on 13 September 2024 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to be 'M. J. Lithgo', written over a horizontal line.

Mr M J Lithgo - Trustee



**Independent Examiner's Report to the Trustees of  
Greatest Expectations Limited (Registered number: 07006082)**

**Independent examiner's report to the trustees of Greatest Expectations Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*AR Cousins*

Alan Richard Cousins FCA  
The Institute of Chartered Accountants in England and Wales

Cousins & Co Limited  
Chartered Accountants  
18 Brentnall Street  
Middlesbrough  
Cleveland  
TS1 5AP

13 September 2024

**Greatest Expectations Limited**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Charitable activities	2				
Provision of education and training		<u>344,752</u>	<u>-</u>	<u>344,752</u>	<u>445,140</u>
<b>EXPENDITURE ON</b>					
Charitable activities	3				
Provision of education and training		<u>347,075</u>	<u>-</u>	<u>347,075</u>	<u>479,941</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(2,323)</b>	<b>-</b>	<b>(2,323)</b>	<b>(34,801)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>107,529</u>	<u>-</u>	<u>107,529</u>	<u>142,330</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>105,206</u></u>	<u><u>-</u></u>	<u><u>105,206</u></u>	<u><u>107,529</u></u>

The notes form part of these financial statements

**Balance Sheet**  
**31 December 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	5,782	-	5,782	7,709
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		105,561	-	105,561	115,998
<b>CREDITORS</b>					
Amounts falling due within one year	11	(6,137)	-	(6,137)	(16,178)
<b>NET CURRENT ASSETS</b>		<u>99,424</u>	<u>-</u>	<u>99,424</u>	<u>99,820</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		105,206	-	105,206	107,529
<b>NET ASSETS</b>		<u>105,206</u>	<u>-</u>	<u>105,206</u>	<u>107,529</u>
<b>FUNDS</b>	12				
Unrestricted funds				105,206	107,529
<b>TOTAL FUNDS</b>				<u>105,206</u>	<u>107,529</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

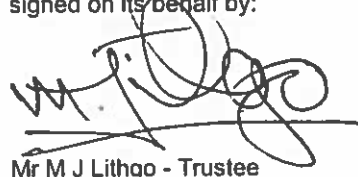
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 September 2024 and were signed on its behalf by:



Mr M J Lithgo - Trustee

## Greatest Expectations Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category inclusive of VAT which cannot be recovered. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    25% on reducing balance

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. INCOME FROM CHARITABLE ACTIVITIES

	31.12.23	31.12.22
	£	£
Middlesbrough College	332,519	346,861
HBC Grant	5,193	6,483
Other Income	7,040	NIL
Kickstart Grant	NIL	79,936
First Aid Training Grant	NIL	1,900
Big Lottery	NIL	9,960
	<u>344,752</u>	<u>445,140</u>

Income from Middlesbrough College are under the Education and Skills Funding Agency for the provision of education and training to learners. HBC is income to assist learners obtain skills for future employment. The other income is for disability training and first aid training to the transportation sector. The Kickstart Income ceased in the previous year and provided funding to create new jobs for 16 to 24 year old on Universal Credit who were at risk of long term unemployment.

**Greatest Expectations Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 4) £	Support costs £	Totals £
Provision of education and training	<u>344,939</u>	<u>2,136</u>	<u>347,075</u>

**4. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	31.12.23 £	31.12.22 £
Staff costs	155,530	267,996
Rent	32,921	50,402
Insurance	2,344	2,203
Motor expenses	1,564	982
Telephone	4,241	5,550
Postage and stationery	1,289	3,397
Computer software	1,830	3,302
Sundries	1,198	2,414
Training	105,386	98,390
Professional fees	36,649	41,034
Depreciation	1,927	2,155
Interest payable and similar charges	60	60
	<u>344,939</u>	<u>477,885</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23 £	31.12.22 £
Depreciation - owned assets	<u>1,927</u>	<u>2,155</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

In accordance with the express authority given in a resolution of the Board of Trustees, Mr W H Guthrie was in a position of paid employment during the year with a gross salary of £55,737 (2022: £56,995) which included national insurance.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.23 10	31.12.22 10
Administration	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

**Greatest Expectations Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Provision of education and training	445,140	-	445,140
	<u>          </u>	<u>          </u>	<u>          </u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Provision of education and training	479,941	-	479,941
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	(34,801)	-	(34,801)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	142,330	-	142,330
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>107,529</u>	<u>-</u>	<u>107,529</u>

**9. GOVERNANCE COSTS**

Governance costs include accountancy fees of £2,136 (2022: £2,056) which includes the independent examiner fee of £1,020 (2022: £1,020)

**10. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2023 and 31 December 2023	21,146
	<u>          </u>
<b>DEPRECIATION</b>	
At 1 January 2023	13,437
Charge for year	1,927
	<u>          </u>
At 31 December 2023	15,364
	<u>          </u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	5,782
	<u>          </u>
At 31 December 2022	7,709
	<u>          </u>

**Greatest Expectations Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23 £	31.12.22 £
Trade creditors	1,602	10,139
Social security and other taxes	2,495	3,999
Accrued expenses	2,040	2,040
	<u>6,137</u>	<u>16,178</u>

**12. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	107,529	(2,323)	105,206
	<u>107,529</u>	<u>(2,323)</u>	<u>105,206</u>
<b>TOTAL FUNDS</b>			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	344,752	(347,075)	(2,323)
	<u>344,752</u>	<u>(347,075)</u>	<u>(2,323)</u>
<b>TOTAL FUNDS</b>			

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	142,330	(34,801)	107,529
	<u>142,330</u>	<u>(34,801)</u>	<u>107,529</u>
<b>TOTAL FUNDS</b>			

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	445,140	(479,941)	(34,801)
	<u>445,140</u>	<u>(479,941)</u>	<u>(34,801)</u>
<b>TOTAL FUNDS</b>			

**Greatest Expectations Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	142,330	(37,124)	105,206
<b>TOTAL FUNDS</b>	<u>142,330</u>	<u>(37,124)</u>	<u>105,206</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	789,892	(827,016)	(37,124)
<b>TOTAL FUNDS</b>	<u>789,892</u>	<u>(827,016)</u>	<u>(37,124)</u>

**13. RELATED PARTY DISCLOSURES**

During the year the company paid rent of £23,000 (2022: £46,000) to a company controlled by Mr W H Guthrie.



**Greatest Expectations Limited**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Charitable activities</b>		
Grants	12,233	98,279
Provision of education and training	332,519	346,861
	<u>344,752</u>	<u>445,140</u>
<b>Total incoming resources</b>	<u>344,752</u>	<u>445,140</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	146,693	259,097
Pensions	8,837	8,899
Rent	32,921	50,402
Insurance	2,344	2,203
Motor expenses	1,564	982
Telephone	4,241	5,550
Postage and stationery	1,289	3,397
Computer software	1,830	3,302
Sundries	1,198	2,414
Training	105,386	98,390
Professional fees	36,649	41,034
Depreciation of tangible fixed assets	1,927	2,155
Bank interest	60	60
	<u>344,939</u>	<u>477,885</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy	2,136	2,056
	<u>347,075</u>	<u>479,941</u>
<b>Total resources expended</b>	<u>347,075</u>	<u>479,941</u>
<b>Net expenditure</b>	<u>(2,323)</u>	<u>(34,801)</u>

This page does not form part of the statutory financial statements