

Registered charity number 1156722

The Carbon Literacy Trust

**Annual Report and
Financial Statements**

for the year ended 30 September 2024

The Carbon Literacy Trust
Report of the Trustees for the year ended 30 September 2024

The Trustees present their annual report and audited financial statements for the year ended 30 September 2024.

The financial statements comply with current statutory requirements, the charity's constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Reference and Administrative Information

Charity Name	The Carbon Literacy Trust
Charity Registration Number	1156722
Registered Office	Green Fish Resource Centre 46-50 Oldham Street Manchester M4 1LE

Trustees

Ali Abbas (retired 13 July 2024)
Neil Bradley (retired 13 July 2024)
Malin Cunningham (appointed 9 July 2024)
Simon Foy (appointed 9 July 2024)
Alexander Ganotis
Diane Johnson (appointed 18 September 2024)
Robin Lawler (resigned 9 July 2024)
Jennifer Wilson-Brown (chair)

Key Management Personnel

Dave Coleman – Managing Director

Auditors

Third Sector Accountancy Limited
Holyoake House
Hannover Street
Manchester
M60 0AS

Bankers

The Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

The Carbon Literacy Trust

Report of the Trustees for the year ended 30 September 2024

Structure, governance and management

Charity status

The charity is a Charitable incorporated organisation (CIO), number 1156722. The charity is incorporated in England and Wales.

Governing document

Constitution based on the Charity Commission's model constitution for a CIO, whose only voting members are its charity trustees.

Recruitment and appointment of Trustees

Trustees are identified according to the skills, knowledge and experience needed for the effective administration of the CIO, and are appointed by a resolution passed at a properly convened meeting of the charity trustees.

Induction and training of Trustees

There is an induction process for new trustees covering information about the charity (including copies of the constitution and the latest accounts and annual report) as well as the Charity Commission's guidance on the role and responsibilities of trustees. An annual skills assessment of trustees is also undertaken to identify any potential training needs.

Organisational structure

The Board of Trustees sets the strategic direction of The Carbon Literacy Project and the project team delivers the project in line with the strategy.

Pay and remuneration of key management personnel

The Trust directly engaged freelance workers for the first time in the period, and is in the process of developing a remuneration policy for its key management personnel.

Public benefit statement

The trustees have had regard to Charity Commission guidance on public benefit in deciding which activities to undertake.

Objectives and Activities

Objects and aims

The object of the charity as set out in our constitution is to advance the education of the public in the conservation, protection and improvement of the physical and natural environment.

We're in a climate crisis and there's an urgent need to rapidly reduce greenhouse gas emissions to limit the rise in global temperatures and prevent the worst impacts on frontline communities and future generations. The first step towards climate action is to understand what's happening, why it matters and what you can do about it. That's why our aim is to offer people access to a day's worth of learning on climate change. This is designed to provide learners with an awareness of the carbon costs and impacts of everyday activities and the ability and motivation to reduce their environmental impact on an individual, community and organisational basis.

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Strategy for achieving aims

The Carbon Literacy Project delivers this objective by supporting organisations to develop training courses in line with the Carbon Literacy Standard. This Standard defines a set of criteria both for course content and how the course is delivered.

Once the courses are reviewed and approved by the project team, the Carbon Literacy training is delivered by the organisations themselves or by certified Carbon Literacy trainers. Any participant who completes an approved training course can submit evidence of their learning and of the actions they've committed to. If they meet the required criteria, they will be certified as Carbon Literate.

Resources

The Carbon Literacy Project team comprised 64 freelance staff (2023: 52), 12 interns and 10 part-time volunteers (2023: 8) at the end of September 2024. The volunteers assist in the process of assessing the evidence of learners who have applied to be certified as Carbon Literate, and in supporting the staff team with other tasks such as comms and public engagement.

Details of significant activities

We have continued to work with a wide range of public, private and community & voluntary sector organisations to extend the reach of the Carbon Literacy Project.

Highlights for the year include:

- The Project team has continued to develop relationships with new and existing sectors. This was enhanced by the provision of new shareable materials including toolkits for the healthcare sector, an Australian variant of the sports toolkit, and the development of a Digital and Tech sector toolkit, which was launched in January 2025.
- The third International Carbon Literacy Action Day (CLAD) – the largest mass climate action training event of its kind – took place on 4th December 2023. CLAD saw learners from all walks of life, sectors, and nations, and of all ages and genders, complete their day's worth of Carbon Literacy training to become certified as Carbon Literate on the same day. The event saw 2,303 learners certified as Carbon Literate – five times the number certified on CLAD 2022. These learners came from 225 organisations, in 12 nations across the globe, and we estimate that the initial two actions each learner pledged within the training could save more than 6,000 tonnes of CO₂e. In total 75 training providers took part, delivered 102 courses, representing 28 sectors of society.
- In June 2024, we passed the milestone of over 100,000 individuals having been certified as Carbon Literate. These individuals span all seven continents, 33 nations and over 7,500 organisations, united by their commitment to deliver climate action where they are. The Project has witnessed extraordinary growth in recent years: over 80% of the 100,000 learners were certified in the past three years. This unprecedented acceleration has been generated by the growing wave of businesses, universities, schools and communities all recognising the value of embedding Carbon Literacy as a core competency among staff, students and their communities.

The Carbon Literacy Trust

Report of the Trustees for the year ended 30 September 2024

- With the growth in uptake of Carbon Literacy, we have increased our levels of external trainer engagement, to reach and support the growing number of organisational and community trainers. Both the frequency and capacity of free “Delivering Successful Carbon Literacy” workshops were increased substantially to accommodate new trainers; this will help to ensure they are meeting the mandatory Carbon Literacy standard and communicating the issue of climate change effectively. Engagement and support events including regular in-person and hybrid meetings of the CL Pioneers support and resource-sharing trainer network were held. And in September 2024, the first CL Trainer Awards ceremony was held to recognise trainers from all walks of life who had achieved Carbon Literate Facilitator, Trainer and Consultant accreditation.
- In January 2024 the new ‘Carbon Literate Educator’ (CLE) accreditation was launched. This accreditation is similar to the Carbon Literate Organisation (CLO) accreditation but is tailored towards the specific needs of educational institutions (schools, colleges, universities) in order for them to showcase their carbon reduction and low carbon culture engagement in the most impactful and effective way. This has in turn led to increased levels of Carbon Literacy uptake in places of education.
- Our Community Pot is funded by the additional certification contributions made by larger corporate organisations. In August 2024, we launched our first public Community Pot funding round. This provided the equivalent of £25,000 in funded services to 13 low-income and under-represented groups from countries in the Global South, spanning Africa and Central and South America. The funded services include course accreditation, certificate applications, access to sectoral materials and assistance with advertising and amplifying the impact of their work. Recipient groups designed their own unique Carbon Literacy initiatives that they are now implementing to empower local communities in taking meaningful climate action.
- In December 2023, we attended the UN COP 28 negotiations in Dubai as a recognised UNFCCC Observer organisation, specifically focussing on education. Our Head of Education Sector was invited to attend after consulting on the design and development of the ‘EcoChamps’ course, a climate education course for schools aligned to the UAE Ministry of Education Greening Education Framework, as part of a partnership between The Carbon Literacy Project, Alef Education and Cambridge University Press.

Longer-term aims and objectives

We have set a target of 1 million certified learners by 2030. To achieve this ambitious target would require a 50% annual increase in certifications. We’ve therefore set a short-term objective to reach 160,000 certified learners by the end of 2025.

The Carbon Literacy Trust

Report of the Trustees for the year ended 30 September 2024

Achievements and Performance

Growth in the number of individuals and organisations engaged with Carbon Literacy continued to accelerate throughout the year, in part driven by the strong take-up of sectoral Carbon Literacy toolkits in sectors including Automotive, Education, Healthcare, Local Authorities, Social Housing, Civil Service and Culture.

This in turn has led to an acceleration in the roll-out of Carbon Literacy training. We set a target to increase the number of learners certified as Carbon Literate by 50% in the year to 30 September 2024. We were very close to hitting this target, with a 49% increase from 72,452 to 107,802.

These new learners pledged to take more than 70,000 separate actions in their homes and workplaces to reduce carbon emissions. This means that our project has now inspired over 200,000 actions and saved an estimated 390,000 tonnes of carbon emissions.

We have also increased the geographical spread of Carbon Literacy, becoming the first climate learning initiative to reach all seven continents following the delivery of Carbon Literacy training by the British Antarctic Survey on the RRS Sir David Attenborough in Antarctica.

By September 2024, over 7,800 organisations had engaged with Carbon Literacy (2023: 5,400), delivering training in 35 nations (2023: 25). Of these, 255 have been certified as Carbon Literate Organisations (2023: 197), and there were 625 certified training professionals (2023: 236) and 6 certified Carbon Literacy Training Organisations (2023: 6).

We set a target to raise £230,000 in grants and donations in the financial year. We exceeded this target, securing just under £240,000 during the period. The bulk of this came from regular 1% For The Planet donations from Beechfield Brands, which make a valuable contribution to core costs, and from sponsorship of key events, such as the Carbon Literate Organisation awards.

Impact reporting

More details of the impact of The Carbon Literacy Project can be found in our latest Impact Report, which can be downloaded from: <https://carbonliteracy.com/about-us/>

Financial Review and Reserves Policy

Review of the charity's financial position

The charity is in a strong financial position.

Most of our income of £1.250 million arose from four main sources:

- Individual certification (£506,886)
- Other certification, e.g. courses, trainers and organisations (£291,655)
- Grants, donations and sponsorship (£239,600)
- Toolkit sales (£155,258)

The Carbon Literacy Trust

Report of the Trustees for the year ended 30 September 2024

Our expenditure for the year was £1.290 million, most of which comprised staff costs (£1.117 million). This resulted in a deficit for the year of £39,505.

Policy on reserves

Free reserves, which are calculated as unrestricted funds less intangible assets, were £107,220 at 30 September 2024. In addition, we held approximately £300,000 of deferred income from advance purchase of individual certificate applications, which are sold on a non-refundable basis. Our reserves were therefore in line with our policy to hold 3 months of operating costs (which equated to £350,000 in September 2024) to ensure that the Project can continue to be funded in the event that income is significantly lower than expected.

Principal risks

The trustees review and assess the risks to the Project on a regular basis, and identify mitigation measures where appropriate. The principal risks facing the charity are:

- Economic headwinds: Increased employment costs in the UK and wider geopolitical uncertainty may impact the appetite of organisations to invest in staff training. We will monitor demand, review pricing, and continue to manage costs and diversify our offer.
- Cyber security: To counter the growing risk of cyber attacks, we will provide further training to the project team, maintain cyber insurance and seek to apply for Cyber Essentials certification.

Plans for Future Periods

The charity's plans for future periods involve further scaling up the capacity of the Project to engage more people and organisations, so we can enable them to deliver more carbon savings.

Given the current economic uncertainty, our short-term goals are to consolidate our financial position and focus on two key growth opportunities:

- expanding our offering in the Education sector with the launch of a new Schools toolkit, as well as continuing to work with partners to enhance our existing toolkits;
- building on the launch of our first Carbon Literate Locality project by helping to build momentum in Manchester and establishing a number of new Locality projects in other parts of the country.

The Carbon Literacy Trust

Report of the Trustees for the year ended 30 September 2024

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charity's auditors are unaware;
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Auditors

Third Sector Accountancy Limited were appointed as the charity's auditors during the year and have expressed their willingness to continue in that capacity.

Approved by the Trustees and signed on their behalf by:



..... Jennifer Wilson-Brown

30 / 06 / 2025

..... Date

Independent auditor's report to the trustees of The Carbon Literacy Trust

Opinion

We have audited the financial statements of The Carbon Literacy Trust (the 'charity') for the year ended 30 September 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other matters

The corresponding figures were not audited.

Independent auditor's report to the trustees of The Carbon Literacy Trust

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the trustees of The Carbon Literacy Trust

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the charity and environment in which it operates, we identified the principal risks of non-compliance with laws and regulations related to pension legislation, tax legislation, employment legislation, health and safety legislation, and other legislation specific to the industry in which the charity operates, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the reporting requirements under the Charities SORP and FRS102, and the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the pressure on management to achieve particular results. Audit procedures performed by the engagement team included:

- Review of policies;
- Discussions with management and trustees including consideration of known or suspected instances of non-compliance;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journal entries; and
- Challenging assumptions and judgments made by management.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Independent auditor's report to the trustees of The Carbon Literacy Trust

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed.

TSA Ltd 02 / 07 / 2025

Third Sector Accountancy Limited, Statutory Auditor
Holyoake House
Hanover Street
Manchester
M60 0AS

Third Sector Accountancy Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

The Carbon Literacy Trust
Statement of Financial Activities
for the year ended 30 September 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Unrestricted funds as restated	Restricted funds	Total funds 2023 as restated £
Income							
Donations and legacies	3	130,961	35,774	166,735	98,588	72,000	170,588
Charitable activities	4	1,001,604	-	1,001,604	696,715	-	696,715
Other trading activities	5	72,865	-	72,865	51,730	-	51,730
Investments	6	9,583	-	9,583	502	-	502
Total income		1,215,013	35,774	1,250,787	847,535	72,000	919,535
Expenditure							
Raising funds	7	47,685	-	47,685	11,058	-	11,058
Charitable activities	8	1,231,833	10,774	1,242,607	817,482	69,000	886,482
Total expenditure		1,279,518	10,774	1,290,292	828,540	69,000	897,540
Net income/ (expenditure) for the year	10	(64,505)	25,000	(39,505)	18,995	3,000	21,995
Transfer between funds		-	-	-	-	-	-
Net movement in funds for the year		(64,505)	25,000	(39,505)	18,995	3,000	21,995
Reconciliation of funds							
Total funds brought forward		222,999	3,000	225,999	204,004	-	204,004
Total funds carried forward		158,494	28,000	186,494	222,999	3,000	225,999

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Carbon Literacy Trust

Balance sheet as at 30 September 2024

	Note	2024 £	2023 as restated £
Fixed assets			
Intangible assets	15	51,274	51,829
Total fixed assets		51,274	51,829
Current assets			
Stock	16	21,900	-
Debtors	17	140,750	199,900
Cash at bank and in hand		476,353	398,055
Total current assets		639,003	597,955
Liabilities			
Creditors: amounts falling due in less than one year	18	(503,783)	(423,785)
Net current assets/(liabilities)		135,220	174,170
Total assets less current liabilities		186,494	225,999
Net assets		186,494	225,999
Funds of the charity			
Restricted income funds	20	28,000	3,000
Unrestricted income funds	21	158,494	222,999
Total charity funds		186,494	225,999

The notes on pages 15 to 26 form part of these accounts.

Approved by the trustees on 20.06.2025... and signed on their behalf by:

Jennifer Wilson-Brown

Name



Signed

The Carbon Literacy Trust

Statement of Cash Flows for the year ending 30 September 2024

	2024 £	2023 £
Cash provided by/(used in) operating activities	86,222	175,157
<i>Cash flows from investing activities:</i>		
Bank interest	9,583	502
Proceeds from sale of tangible fixed assets	-	-
Purchase of intangible fixed assets	(17,507)	-
Cash provided by/(used in) investing activities	(7,924)	502
Increase/(decrease) in cash and cash equivalents in the year	78,298	175,659
Cash and cash equivalents at the beginning of the year	398,055	222,396
Cash and cash equivalents at the end of the year	476,353	398,055

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2024

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Carbon Literacy Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

c Judgments and estimates

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

d Prior year adjustments

Changes in accounting policies regarding income recognition and capitalisation of expenses have resulted in the following prior year adjustments:

Original total net movement in funds for the year ended 30 September 2023	230,390
Sponsorship income received in 24/25 that related to 23/24	41,000
Bulk individual certification income that was invoiced by 30 September 2023 but not redeemed at that date	(238,907)
Bulk individual certification income that was invoiced by 30 September 2022 but not redeemed at that date	157,251
The cost of intangible assets which had been capitalised where there was insufficient audit evidence to support the capitalisation	(269,806)
Amortisation which had been charged to 30 September 2023 on the assets in the previous amendment	102,067
Restated total net movement in funds for the year ended 30 September 2023	<u>21,995</u>

Notes to the accounts for the year ended 30 September 2024 (continued)

e Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

f Accounting estimates

Individual certificate applications are often bulk-purchased by organisations to cover certification of a large number of learners. At the year end, some of these certificate applications have not been utilised, and this portion of income is deferred. To calculate this, a significant sample of customers is reviewed in depth, and this proportion is applied to the whole population.

g Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

h Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

i Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

j Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

k Intangible fixed assets

Brands and intellectual property are capitalised at cost and are depreciated as follows over their estimated useful economic lives on a straight line basis as follows:

Brands	5 years
Intellectual property	5 to 10 years

l Stock

Work in progress is valued as the cost of any raw materials, labour and overheads used in the creation of work in progress.

m Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

q Pensions

The charity does not currently operate a pension scheme.

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2024 (continued)

2 Legal status of the charity

The charity is a Charitable Incorporated Organisation (CIO), registration number 1156722.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Donations	130,961	-	130,961	83,588	-	83,588
Grants						
Auto Trader	-	-	-	15,000	-	15,000
Patagonia - the						
Tides Foundation	-	7,774	7,774	-	-	-
Compass Group	-	28,000	28,000	-	-	-
Manchester Museum	-	-	-	-	6,000	6,000
NHS England	-	-	-	-	66,000	66,000
Total	130,961	35,774	166,735	98,588	72,000	170,588

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted As restated £	Restricted £	Total 2023 £
Project income						
Individual						
certification	506,886	-	506,886	399,006	-	399,006
Trainer						
certification	10,901	-	10,901	2,491	-	2,491
Organisation						
certification	150,102	-	150,102	135,048	-	135,048
E-learning licences	22,023	-	22,023	6,711	-	6,711
Consultancy	10,000	-	10,000	5,610	-	5,610
Course						
certification	130,652	-	130,652	105,316	-	105,316
Shareable courses	15,100	-	15,100	-	-	-
Toolkits	155,258	-	155,258	42,533	-	42,533
Other earned income	682	-	682	-	-	-
Total	1,001,604	-	1,001,604	696,715	-	696,715

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2024 (continued)

5 Other trading activities

	Unrestricted	Restricted	Total 2024	Unrestricted As restated	Restricted	Total 2023
	£	£	£	£	£	£
Sponsorship	72,865	-	72,865	51,730	-	51,730
	72,865	-	72,865	51,730	-	51,730

6 Investment income

	Unrestricted	Restricted	2024	Unrestricted	Restricted	2023
	£	£	£	£	£	£
Income from bank deposits	9,583	-	9,583	502	-	502
	9,583	-	9,583	502	-	502

7 Analysis of expenditure on raising funds

	2024	2023
	£	£
Fees to online platforms	684	192
Marketing	16,636	-
Freelance fundraisers	29,056	10,840
Support costs	1,124	14
Governance costs	185	12
	47,685	11,058

8 Analysis of expenditure on charitable activities

	2024	2023
	£	£
Carbon Literacy (charitable activity)		
Freelance consultants	1,117,034	-
Project administration	-	904,375
CLO Awards	20,330	16,826
Amortisation of intangible assets	18,062	(37,217)
Bad debts	7,491	-
Travel	29,742	-
Volunteer support grants	15,120	-
Other running costs	724	445
Support costs	29,289	1,090
Other governance costs		
Independent examination & accountancy	-	963
Audit	4,815	-
	1,242,607	886,482

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2024 (continued)

8 Analysis of expenditure on charitable activities (continued)

	2024 £	2023 £
Restricted expenditure	10,774	69,000
Unrestricted expenditure	1,231,833	817,482
	<hr/>	<hr/>
	1,242,607	886,482
	<hr/>	<hr/>

9 Analysis of governance and support costs

	Basis of apportionment	Support £	Governance £	Total 2024 £
Insurance	in proportion of overall costs	2,724	-	2,724
Office costs	in proportion of overall costs	24,656	-	24,656
Audit	in proportion of overall costs	-	5,000	5,000
Legal and professional	in proportion of overall costs	3,033	-	3,033
		<hr/>	<hr/>	<hr/>
		30,413	5,000	35,413
		<hr/>	<hr/>	<hr/>
Raising funds		1,124	185	1,309
Charitable activities		29,289	4,815	34,104
		<hr/>	<hr/>	<hr/>
		30,413	5,000	35,413
		<hr/>	<hr/>	<hr/>

Previous accounting period

	Basis of apportionment	Support £	Governance £	Total 2023 £
Insurance	in proportion of overall costs	924	-	924
Independent examination	in proportion of overall costs	-	975	975
Legal and professional	in proportion of overall costs	180	-	180
		<hr/>	<hr/>	<hr/>
		1,104	975	2,079
		<hr/>	<hr/>	<hr/>
Raising funds		14	12	26
Charitable activities		1,090	963	2,053
		<hr/>	<hr/>	<hr/>
		1,104	975	2,079
		<hr/>	<hr/>	<hr/>

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2024 (continued)

10 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2024 £	2023 as restated £
Amortisation of intangible assets	18,062	(37,217)
Independent examiner's remuneration		
- accountancy	-	500
- independent examination	-	400
- corporation tax return preparation and filing	-	75
Auditor's remuneration		
- audit	5,000	-

11 Staff costs

The charity had no employees or staff costs during the year. Management was provided by the trustees who received no remuneration.

12 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2023: Nil).

Aggregate donations from related parties were £nil (2023: £nil).

A trustee of the charity, Diane Margaret Johnson, is also a member of the senior management team of Beechfield Brands Ltd who donated £110,000 to The Carbon Literacy Trust during the year. There are no other donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Malin Cunningham is a trustee of The Carbon Literacy Trust and a Director of We are Hattrick Limited. Income of £4,130 was received in the year from We are Hattrick Limited.

Dave Coleman is a key management personnel of The Carbon Literacy Trust, and a Director for Cooler Projects CIC. During the year, the Trust paid £27,568 (2023: £710,159) to Cooler Projects CIC for project administration. The reduction from the previous year is due to the Trust directly engaging freelance staff that were previously engaged by Cooler.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2023: nil).

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2024 (continued)

13 Government grants

The government grants recognised in the accounts were as follows:

	2024 £	2023 £
NHS England	-	66,000
	-	66,000

There were no unfulfilled conditions and contingencies attaching to this grant.

14 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

15 Fixed assets: intangible assets

	Brands £	Intellectual property As restated £	Total
Cost			
At 1 October 2023 (as restated)	12,000	268,904	280,904
Additions	-	17,507	17,507
At 30 September 2024	12,000	286,411	298,411
Depreciation			
At 1 October 2023 (as restated)	12,000	217,075	229,075
Charge for the year	-	18,062	18,062
At 30 September 2024	12,000	235,137	247,137
Net book value			
At 30 September 2024	-	51,274	51,274
At 30 September 2023	-	51,829	51,829

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2024 (continued)

16 Stock

	2024 £	2023 £
Work in progress	21,900	-

17 Debtors

	2024 £	2023 £
Trade debtors	137,567	158,398
Other debtors and accrued income	3,183	41,502
	140,750	199,900

18 Creditors: amounts falling due within one year

	Note	2024 £	2023 <i>As restated</i> £
Trade creditors		134,224	6,206
Accruals for grants payable		-	155,159
Taxation and social security		57,127	22,613
Accruals		11,812	900
Deferred income	19	300,620	238,907
		503,783	423,785

19 Analysis of deferred income

Deferred income comprises Carbon Literacy certificate applications purchased in advance by organisations but not utilised by year end, and sponsorship income relating to the following year.

	2024 £	2023 £
Balance as at 1 October 2023	238,907	-
Amount released in the year	(238,907)	
Certificate applications purchased in advance	284,120	238,907
Sponsorship relating to the following year	16,500	-
	300,620	238,907

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2024 (continued)

20 Analysis of movements in restricted funds

	Balance at 1 Oct 2023 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2024 £
Manchester Museum	3,000	-	(3,000)	-	-
Compass Group Foundation	-	28,000	-	-	28,000
Patagonia	-	7,774	(7,774)	-	-
	-	35,774	(10,774)	-	28,000
<i>Previous reporting period</i>	<i>Balance at 1 Oct 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 30 Sep 2023 £</i>
Manchester Museum	-	6,000	(3,000)	-	3,000
NHS England	-	66,000	(66,000)	-	-
	-	72,000	(69,000)	-	3,000

The balances on restricted funds are all unexpended grants for the charity's projects, which are all connected with Carbon Literacy.

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2024 (continued)

21 Analysis of movement in unrestricted funds

	Balance at 1 Oct 2023 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2024 £
General fund	222,999	1,215,013	(1,279,518)	-	158,494
	222,999	1,215,013	(1,279,518)	-	158,494
Previous reporting period	<i>Balance at 1 Oct 2022 £</i>	<i>Income As restated £</i>	<i>Expenditure As restated £</i>	<i>Transfers £</i>	<i>Balance at 30 Sep 2023 As restated £</i>
General fund	361,255	690,284	(828,540)	-	222,999
	361,255	690,284	(828,540)	-	222,999

22 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Intangible fixed assets	51,274	-	-	51,274
Net current assets/(liabilities)	107,220	-	28,000	135,220
Total	158,494	-	28,000	186,494
Previous reporting period	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total £</i>
Intangible fixed assets	51,829	-	-	51,829
Net current assets/(liabilities)	171,170	-	3,000	174,170
	222,999	-	3,000	225,999

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2024 (continued)

23 Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 as restated £
Net income/(expenditure) for the year	(39,505)	21,995
Adjustments for:		
Depreciation charge	18,062	(37,217)
Impairment of intangible fixed assets	-	186,584
Dividends, interest and rents from investments	(9,583)	(502)
Decrease/(increase) in stock	(21,900)	-
Decrease/(increase) in debtors	59,150	(140,553)
Increase/(decrease) in creditors	79,998	144,850
Net cash provided by/(used in) operating activities	86,222	175,157