

**The Carbon Literacy Trust**

**Annual Report and  
Financial Statements**

**for the year ended 30 September 2023**

**The Carbon Literacy Trust**  
**Report of the Trustees for the year ended 30 September 2023**

The Trustees present their annual report and unaudited financial statements for the year ended 30 September 2023.

**Reference and Administrative Information**

Charity name	The Carbon Literacy Trust
Charity Registration Number	1156722
Registered Office	Green Fish Resource Centre 46-50 Oldham Street Manchester M4 1LE

**Trustees**

Ali Abbas	Chair
Neil Bradley	
Robin Lawler	(retired 1 May 2023)
Alexander Ganotis	
Jennifer Wilson-Brown	

**Key management personnel**

The charity has no employees. Management is provided by the board of trustees

**Independent Examiner**

Paul Cowham MA FCA DChA  
Withington Works  
Withington Baths  
30 Burton Road  
Manchester, M20 3EB

**Bankers**

The Co-operative Bank  
1 Balloon Street  
Manchester  
M60 4EP

# **The Carbon Literacy Trust**

## **Report of the Trustees for the year ended 30 September 2023**

### **Structure, governance and management**

#### ***Company status***

The charity is a Charitable incorporated organisation (CIO), number 1156722.

#### ***Governing document***

Constitution based on the Charity Commission's model constitution for a CIO, whose only voting members are its charity trustees.

#### ***Recruitment and appointment of Trustees***

Trustees are identified according to the skills, knowledge and experience needed for the effective administration of the CIO, and are appointed by a resolution passed at a properly convened meeting of the charity trustees.

#### ***Organisational structure:***

The Board of Trustees sets the strategic direction of the Carbon Literacy Project and we provide grant funding to our delivery partner, Cooler Projects CIC, to deliver the project in line with the strategy.

### **Objectives and activities**

#### ***Objects and aims***

The object of the charity as set out in our constitution is to advance the education of the public in the conservation, protection and improvement of the physical and natural environment.

We're in a climate crisis and there's an urgent need to rapidly reduce greenhouse gas emissions to limit the rise in global temperatures and prevent the worst impacts on frontline communities and future generations.

The first step towards climate action is to understand what's happening, why it matters and what you can do about it. That's why our aim is to offer people access to a day's worth of learning on climate change. This is designed to provide learners with an awareness of the carbon costs and impacts of everyday activities and the ability and motivation to reduce their environmental impact on an individual, community and organisational basis.

#### ***Strategy for achieving aims***

The Carbon Literacy Project delivers this objective by supporting organisations to develop training courses in line with the Carbon Literacy Standard. This Standard defines a set of criteria both for course content and how the course is delivered.

Once the courses are reviewed and approved by the project team, the Carbon Literacy training is delivered by the organisations themselves or by certified Carbon Literacy trainers.

Any participant who completes an approved training course can submit evidence of their learning and of the actions they've committed to. If they meet the required criteria, they will be certified as Carbon Literate.

# **The Carbon Literacy Trust**

## **Report of the Trustees for the year ended 30 September 2023**

### ***Resources***

The Carbon Literacy Project team comprised 52 freelance staff and 8 volunteers at the end of September 2023. The volunteers play a key role in the process of assessing the evidence of learners who have applied to be certified as Carbon Literate, and in supporting the staff team with other tasks such as comms and public engagement.

### ***Details of significant activities***

We have continued to work with a wide range of public, private and community & voluntary sector organisations to extend the reach of the Carbon Literacy Project.

Highlights for the year include:

- The Project team has continued to develop relationships with new and existing sectors. This was enhanced by the provision of new shareable materials including a "Sports Kit" toolkit for the sports sector, and new courses for tenant training for social housing providers, citizen training for local authorities, and a course for the food and agriculture sector. In addition, a Course Kit resource was developed and launched to allow organisations not addressed by existing materials to build and accredit their own courses more quickly and cheaply. Many more toolkits and course resources are in development both within and in addition existing toolkits, and in 2024 a completely new Digital Industries Toolkit will be launched.
- The second International Carbon Literacy Action Day (CLAD) – the largest mass climate action training event of its kind – took place on 7th November 2022. Learners from all walks of life, sectors, genders, ages and nations, all around the world, complete their day's worth of Carbon Literacy training to become certified as Carbon Literate on the same day. The event saw 441 learners certified as Carbon Literate, using one of 38 different courses, delivered by 31 organisations, drawn from 11 different sectors of society, across 11 different nations, including Brazil, China, Mexico, Philippines, UAE and USA. The day also saw the awarding of the first three CLAD Catalyst Awards, a unique award for the very best organisations catalysing action on climate through the Carbon Literacy Action Day.
- In April 2023, we successfully registered "Carbon Literacy" as a trademark in the UK, underlining its recognition as a definitive term and protecting the charity's intellectual property. We have subsequently applied for an international trademark so that similar protections can be secured in the other countries that Carbon Literacy is being delivered in.

### ***Longer-term aims and objectives***

We have set a target of 1 million certified learners by 2030. To achieve this ambitious target would require a 50% annual increase in certifications. We've therefore set a short-term objective to reach 120,000 certified learners by the end of 2024.

### **Achievements and performance**

Growth in the number of individuals and organisations engaged with Carbon Literacy continued to accelerate throughout the year, in part driven by the strong take-up of sectoral Carbon Literacy toolkits in sectors including Automotive, Education, Healthcare, Local Authorities, Social Housing, Civil Service and Culture.

This in turn has led to an acceleration in the roll-out of Carbon Literacy training. We set a target to increase the number of learners certified as Carbon Literate by 50% in the year to 30 September 2023. We're delighted to have exceeded this, with a 75% increase from 41,000 to over 72,000.

# **The Carbon Literacy Trust**

## **Report of the Trustees for the year ended 30 September 2023**

These new learners pledged to take more than 62,000 separate actions in their homes and workplaces to reduce carbon emissions. This means that our project has now inspired almost 150,000 actions and saved an estimated 260,000 tonnes of carbon emissions.

We have also increased the geographical spread of Carbon Literacy, becoming the first climate learning initiative to reach all seven continents following the delivery of Carbon Literacy training by the British Antarctic Survey on the RRS Sir David Attenborough in Antarctica.

By September 2023, over 5,400 organisations had engaged with Carbon Literacy, delivering training in 25 nations. Of these, 197 have been certified as Carbon Literate Organisations, and there were 236 certified training professionals and 6 certified Carbon Literacy Training Organisations.

We set a target to raise £180,000 in grants and donations in the year to 30 September 2023. We fell slightly short of this target, raising just over £165,000 during the period, although we also secured £10,000 of sponsorship income.

### ***Impact reporting***

More details of the impact of the Carbon Literacy Project can be found in our latest Impact Report, which can be downloaded from: <https://carbonliteracy.com/about-us/>

## **Financial review and reserves policy**

### ***Review of the charity's financial position***

The charity is in a strong financial position.

Most of our income of £960,191 arose from three main sources:

- Individual certification (£480,662)
- Other certification, e.g. courses, trainers and organisations (£242,855)
- Grants, donations and sponsorship (£181,318)

This comfortably exceeded our expenditure of £729,801, most of which comprised grants to our delivery partner, Cooler Projects CIC (£634,569). This resulted in a surplus of £230,290 for the year.

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### ***Principal risks***

The principal risks facing the charity and mitigation measures are:

- IP & competition: We have trademarked the term "Carbon Literacy" in the UK and have applied for international trademarks in the main countries we operate in.
- Delivery: We have historically been reliant on our delivery partner, Cooler Projects CIC, to deliver the Project. To mitigate this risk, the Trust has begun engaging project workers directly on a freelance basis and is preparing to offer them the option of contractual employment.

### ***Policy on reserves***

Our bank balance at 30 September 2023 was £398,055. This included reserves of £225,000 in line with our policy to hold the equivalent of 3 months' operating costs to ensure that the Project can continue to be funded in the event that income is significantly lower than expected.

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**The Carbon Literacy Trust**  
**Report of the Trustees for the year ended 30 September 2023**

**Plans for Future Periods**

The charity's plans for future periods involve further scaling up the capacity of the Project to engage more people and businesses, and to deliver more carbon savings.

We plan to achieve this by:

- continuing to develop our internal systems, including an online portal to improve the efficiency of the individual certification process;
- continuing to work with partners to enhance our existing toolkits and develop toolkits for more sectors;
- launching the Carbon Literacy Action Network to build an active community of certified individuals;
- launching a new accreditation for Carbon Literate Localities.

**Statement of Trustees' responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements[
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees and signed on their behalf by:



..... Ali Abbas

13/07/24

..... Date

## **Independent Examiner's Report to the Trustees of**

### **The Carbon Literacy Trust**

I report on the accounts of the charity for the year ended 30th September 2023 which are set out on pages 7 to 17.

#### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Paul Cowham*

Paul Cowham FCA DChA  
Withington Works  
Withington Baths  
30 Burton Road  
Manchester, M20 3EB

Date 15/7/2024 .....

The Carbon Literacy Trust  
Statement of Financial Activities  
(including Income and Expenditure account)  
for the year ended 30 September 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
<b>Income</b>					
Donations and legacies	3	83,588	-	83,588	51,402
Charitable activities	4	793,371	72,000	865,371	586,256
Fees and other income	-	10,730	-	10,730	-
Investments	6	502	-	502	-
<b>Total income</b>		<b>888,191</b>	<b>72,000</b>	<b>960,191</b>	<b>637,658</b>
<b>Expenditure</b>					
Raising funds	7	11,032	-	11,032	144
Charitable activities	8	649,769	69,000	718,769	428,844
<b>Total expenditure</b>		<b>660,801</b>	<b>69,000</b>	<b>729,801</b>	<b>428,988</b>
<b>Net income/(expenditure) for the year</b>	9	<b>227,390</b>	<b>3,000</b>	<b>230,390</b>	<b>208,670</b>
Transfer between funds		-	-	-	-
<b>Net movement in funds for the year</b>		<b>227,390</b>	<b>3,000</b>	<b>230,390</b>	<b>208,670</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		361,255	-	361,255	152,585
<b>Total funds carried forward</b>		<b>588,645</b>	<b>3,000</b>	<b>591,645</b>	<b>361,255</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# The Carbon Literacy Trust

## Balance sheet as at 30 September 2023

	Note	2023	2022
		£	£
<b>Fixed assets</b>			
Intangible assets	14	219,568	201,196
<b>Total fixed assets</b>		<b>219,568</b>	<b>201,196</b>
<b>Current assets</b>			
Debtors	15	158,900	59,347
Cash at bank and in hand		398,055	222,396
<b>Total current assets</b>		<b>556,955</b>	<b>281,743</b>
<b>Liabilities</b>			
Creditors: amounts falling due in less than one year	16	(184,878)	(121,684)
<b>Net current assets/(liabilities)</b>		<b>372,077</b>	<b>160,059</b>
<b>Total assets less current liabilities</b>		<b>591,645</b>	<b>361,255</b>
Creditors: amounts falling due after more than one year	-	-	-
<b>Net assets</b>		<b>591,645</b>	<b>361,255</b>
<b>Funds of the charity</b>			
Restricted income funds	17	3,000	-
Unrestricted income funds	18	588,645	361,255
<b>Total charity funds</b>		<b>591,645</b>	<b>361,255</b>

The notes on pages 10 to 20 form part of these accounts.

Approved by the trustees on 09/07/24 and signed on their behalf by:

Ali Abbas

Name

Signed



The Carbon Literacy Trust

Statement of Cash Flows  
for the year ending 30 September 2023

	Note	2023 £	2022 £
<b>Cash provided by/(used in) operating activities</b>	19	<b>258,379</b>	<b>223,976</b>
<hr/>			
<i>Cash flows from investing activities:</i>			
Bank interest		502	-
Proceeds from sale of tangible fixed assets		-	-
Purchase of intangible fixed assets		(83,222)	(95,500)
Proceeds from sale of investments		-	-
Purchase of investments		-	-
<hr/>			
<b>Cash provided by/(used in) investing activities</b>		<b>(82,720)</b>	<b>(95,500)</b>
<hr/>			
<i>Cash flows from financing activities:</i>			
Repayment of borrowing		-	-
Cash inflows from new borrowing		-	-
<hr/>			
<b>Cash provided by/(used in) financing activities</b>		<b>-</b>	<b>-</b>
<hr/>			
Increase/(decrease) in cash and cash equivalents in the year		175,659	128,476
Cash and cash equivalents at the beginning of the year		222,396	93,920
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<b>Cash and cash equivalents at the end of the year</b>		<b>398,055</b>	<b>222,396</b>
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# The Carbon Literacy Trust

## Notes to the accounts for the year ended 30 September 2023

### **1 Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **a Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Carbon Literacy Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

#### **b Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the year ended 30 September 2023 (continued)

**c Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

**d Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**e Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**f Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the accounts for the year ended 30 September 2023 (continued)

**h Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**i Intangible fixed assets**

Brands and intellectual property are capitalised at cost (or cost when transferred from Cooler Projects CIC) and are depreciated as follows

Brands	5 years
Intellectual property	5 to 10 years

**l Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**m Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**n Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**o Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**p Pensions**

The charity does not currently operate a pension scheme.

# The Carbon Literacy Trust

## Notes to the accounts for the year ended 30 September 2023 (continued)

### 2 Legal status of the charity

The charity is a Charitable Incorporated Organisation (CIO), registration number 1156722.

### 3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Donations	83,588	-	83,588	51,402	-	51,402
<b>Total</b>	<b>83,588</b>	<b>-</b>	<b>83,588</b>	<b>51,402</b>	<b>-</b>	<b>51,402</b>

### 4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Grants						
Auto Trader	15,000	-	15,000	19,000	-	19,000
Patagonia - the						
Tides Foundation	-	-	-	-	5,135	5,135
Department for						
Business, Energy &						
Industrial Strategy	-	-	-	-	17,000	17,000
CL4RPs	-	-	-	29,970	-	29,970
East Midlands	-	-	-	3,500	-	3,500
Manchester Museum	-	6,000	6,000	-	-	-
NHS England	-	66,000	66,000	-	-	-
University of						
Manchester	-	-	-	-	9,800	9,800
Sage Foundation	-	-	-	-	12,500	12,500
Project income						
Individual certification	480,662	-	480,662	314,502	-	314,502
Trainer certification	2,491	-	2,491	11,199	-	11,199
Organisation						
certification	135,048	-	135,048	77,908	-	77,908
E-learning licences	6,711	-	6,711	8,656	-	8,656
Consultancy	5,610	-	5,610	-	-	-
Course certification	105,316	-	105,316	66,606	-	66,606
Training	-	-	-	1,100	-	1,100
Toolkits	42,533	-	42,533	6,700	-	6,700
Other earned income	-	-	-	2,680	-	2,680
<b>Total</b>	<b>793,371</b>	<b>72,000</b>	<b>865,371</b>	<b>522,821</b>	<b>44,435</b>	<b>586,256</b>

# The Carbon Literacy Trust

## Notes to the accounts for the year ended 30 September 2023 (continued)

### 5 Fees and other income

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Sponsorship	10,730	-	10,730	-	-	-
	10,730	-	10,730	-	-	-

### 6 Investment income

	Unrestricted £	Restricted £	2023 £	Unrestricted £	Restricted £	2022 £
Income from bank deposits	502	-	502	-	-	-
	502	-	502	-	-	-

### 7 Analysis of expenditure on raising funds

	Total 2023 £	Total 2022 £
Justgiving fees	192	144
Fundraiser	10,840	-
	11,032	144

### 8 Analysis of expenditure on charitable activities

	Total 2023 £	Total 2022 £
Carbon Literacy (charitable activity)		
Grants paid for project administration	634,569	365,824
CLO Awards	16,826	8,562
Amortisation of intangible assets	64,850	52,879
Insurance	924	924
Legal and professional	180	-
Other running costs	445	5
Other governance costs		
Independent examination & accountancy	975	650
	718,769	428,844
	2023 £	2022 £
Restricted expenditure	69,000	38,435
Unrestricted expenditure	649,769	390,409
	718,769	428,844

# The Carbon Literacy Trust

## Notes to the accounts for the year ended 30 September 2023 (continued)

### 9 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2023	2022
	£	£
Amortisation of intangible assets	64,850	52,879
Independent examiner's remuneration		
- accountancy	500	450
- independent examination	400	200
- corporation tax return preparation and filing	-	75
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### 10 Staff costs

The charity had no employees or staff costs during the year. Management was provided by the trustees who received no remuneration.

### 11 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2022: Nil).

Aggregate donations from related parties were £nil (2022: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2022: nil).



# The Carbon Literacy Trust

## Notes to the accounts for the year ended 30 September 2023 (continued)

### 12 Government grants

The government grants recognised in the accounts were as follows:

	2023 £	2022 £
Department for Business, Energy & Industrial Strategy	-	17,000
	-	17,000

There were no unfulfilled conditions and contingencies attaching to this grant.

### 13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

### 14 Fixed assets: intangible assets

Cost	Brands £	Intellectual property £	Total
At 1 October 2022	12,000	455,488	467,488
Additions	-	83,222	83,222
Disposals	-	-	-
	12,000	538,710	550,710
<b>Depreciation</b>			
At 1 October 2022	12,000	254,292	266,292
Charge for the year	-	64,850	64,850
Disposals	-	-	-
	12,000	319,142	331,142
<b>Net book value</b>			
At 30 September 2023	-	219,568	219,568
At 30 September 2022	-	201,196	201,196

# The Carbon Literacy Trust

## Notes to the accounts for the year ended 30 September 2023 (continued)

### 15 Debtors

	2023 £	2022 £
Trade debtors	158,398	59,347
Other debtors and accrued income	502	-
	<hr/>	<hr/>
	158,900	59,347
	<hr/>	<hr/>

### 16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	6,206	450
Accruals for grants payable	155,159	120,584
Taxation and social security	22,613	-
Accruals	900	650
	<hr/>	<hr/>
	184,878	121,684
	<hr/>	<hr/>

# The Carbon Literacy Trust

## Notes to the accounts for the year ended 30 September 2023 (continued)

### 17 Analysis of movements in restricted funds

	Balance at 1 Oct 2022 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2023 £
Manchester Museum	-	6,000	(3,000)		3,000
NHS England	-	66,000	(66,000)		-
	-	72,000	(69,000)	-	3,000
<b>Previous reporting period</b>					
	Balance at 1 Oct 2021 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2022 £
Department for Business, Energy & Auto Trader	-	17,000	(17,000)	-	-
Patagonia - the Tides Foundation	35,000	-	-	(35,000)	-
	-	5,135	(5,135)	-	-
University of Manchester	-	9,800	(9,800)	-	-
Sage Foundation	-	12,500	(6,500)	(6,000)	-
	35,000	44,435	(38,435)	(41,000)	-

The transfers represent monies spent developing intangible assets which have been capitalised.

# The Carbon Literacy Trust

## Notes to the accounts for the year ended 30 September 2023 (continued)

### 18 Analysis of movement in unrestricted funds

	Balance at 1 Oct 2022 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2023 £
General fund	361,255	888,191	(660,801)	-	588,645
	361,255	888,191	(660,801)	-	588,645
<b>Previous reporting period</b>	<b>Balance at 1 Oct 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance at 30 Sep 2022 £</b>
General fund	117,585	593,223	(390,553)	41,000	361,255
	117,585	593,223	(390,553)	41,000	361,255

### 19 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	219,568	-	-	219,568
Net current assets/(liabilities)	369,077	-	3,000	372,077
Creditors of more than one year	-	-	-	-
Total	588,645	-	3,000	591,645

### 19 Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
<b>Net income/(expenditure) for the year</b>	<b>230,390</b>	<b>208,670</b>
<b>Adjustments for:</b>		
Depreciation charge	64,850	52,879
Loss/(profit) on sale of fixed assets	-	-
(Gains)/losses on investments	-	-
Dividends, interest and rents from investments	(502)	-
Decrease/(increase) in stock	-	-
Decrease/(increase) in debtors	(99,553)	(43,606)
Increase/(decrease) in creditors	63,194	6,033
<b>Net cash provided by/(used in) operating activities</b>	<b>258,379</b>	<b>223,976</b>