

The Carbon Literacy Trust

**Annual Report and
Financial Statements**

for the year ended 30 September 2022

The Carbon Literacy Trust
Report of the Trustees for the year ended 30 September 2022

The Trustees present their annual report and unaudited financial statements for the year ended 30 September 2022.

Reference and Administrative Information

Charity name	The Carbon Literacy Trust
Charity Registration Number	1156722
Registered Office	Green Fish Resource Centre 46-50 Oldham Street Manchester M4 1LE

Trustees

Ali Abbas	Chair
Neil Bradley	
Robin Lawler	(retired 30 April 2022)
Alexander Ganotis	
Jennifer Wilson-Brown	(appointed 30 November 2021)

Key management personnel

The charity has no employees. Management is provided by the board of trustees

Independent Examiner

Paul Cowham MA FCA DChA
Green Fish Resource Centre
46 – 50 Oldham Street
Manchester
M4 1LE

Bankers

The Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

The Carbon Literacy Trust

Report of the Trustees for the year ended 30 September 2022

Structure, governance and management

Company status

The charity is a Charitable incorporated organisation (CIO), number 1156722.

Governing document

Constitution based on the Charity Commission's model constitution for a CIO, whose only voting members are its charity trustees.

Recruitment and appointment of Trustees

Trustees are identified according to the skills, knowledge and experience needed for the effective administration of the CIO, and are appointed by a resolution passed at a properly convened meeting of the charity trustees.

Organisational structure:

The Board of Trustees sets the strategic direction of the Carbon Literacy Project and we provide grant funding to our delivery partner, Cooler Projects CIC, to deliver the project in line with the strategy.

Objectives and activities

Objects and aims

The object of the CIO is to advance the education of the public in the conservation, protection and improvement of the physical and natural environment.

The charity aims to provide the public with an awareness of the environmental, in particular carbon, costs and impacts of everyday activities and the ability and motivation to reduce their environmental impact, including greenhouse gas emissions on an individual, community and organisational basis.

The first step towards climate action is to understand what's happening, why it matters and what you can do about it. That's why our aim is to offer people access to a day's worth of learning on climate change. This is designed to provide learners with an awareness of the carbon costs and impacts of everyday activities and the ability and motivation to reduce their environmental impact on an individual, community and organisational basis.

The trustees, in making decisions about how to carry out the charity's purposes, have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties for which the guidance is relevant.

Strategy for achieving aims

The Carbon Literacy Project delivers this objective by supporting organisations to develop training courses in line with the Carbon Literacy Standard. This Standard defines a set of criteria both for course content and how the course is delivered.

Once the courses are reviewed and approved by the project team, the Carbon Literacy training is delivered by the organisations themselves or by certified Carbon Literacy trainers.

Any participant who completes an approved training course can submit evidence of their learning and of the actions they've committed to. If they meet the required criteria, they will be certified as Carbon Literate.

The Carbon Literacy Trust

Report of the Trustees for the year ended 30 September 2022

Resources

The Carbon Literacy Project team at our delivery partner, Cooler Projects CIC, comprises 23 FTE staff and 10 volunteers (equivalent to 3 FTE). The volunteers play a key role in the process of assessing the evidence of learners who have applied to be certified as Carbon Literate, and in supporting the staff team with other tasks such as comms and public engagement.

Activities

We have continued to work with a wide range of public, private and community & voluntary sector organisations to extend the reach of the Carbon Literacy Project.

Highlights for the year include:

- There was strong take-up of our existing Toolkits this year, in sectors including Automotive, Education, Healthcare, Local Authorities and Social Housing. New toolkits were launched for the Civil Service and Museums sectors, and we extended existing Toolkits through the addition of new courses such as the Leadership course within the Healthcare Toolkit and the Colleges course within the Education toolkit.
- There are many more Toolkits and courses which are in development and are due to be launched in 2023. These include an NHS E-learning Pathway, a Sports Kit and courses for Parish, Town & Community Councils, Community Leaders, Householders & Communities, and Education Leaders.
- As well as attending COP26 in Glasgow as an official Observer Organisation, we delivered a series of Sector Focus Days to showcase the work being done across a wide range of sectors to deliver Carbon Literacy learning and action. These online webinars were run in collaboration with partner organisations including Anthesis, Quorn and Transpennine Express.
- The first mass climate education training event of its kind, the Carbon Literacy Action Day (CLAD) saw over 500 learners from all walks of life, sectors, genders and ages, all around the world, complete their days' worth of Carbon Literacy training to become certified as Carbon Literate. The Action Day webinar was joined by representatives from 16 different organisations, many of which were delivering training on the day, who shared the impact of Carbon Literacy in their organisations.

Longer-term aims and objectives

We have set a target of 1 million certified learners by 2030. To achieve this ambitious target would require a 50% annual increase in certifications. We've therefore set a short-term objective to reach 65,000 certified learners by September 2023.

Achievements and performance

The Project team has continued to develop relationships with existing and new sectors. These include providers of social housing, local authorities, the arts and culture sector, the media sector, construction and engineering, rail and automotive, colleges and universities, national government and NHS.

This has led to an acceleration in the roll-out of Carbon Literacy training. We set a target to increase the number of learners certified as Carbon Literate by 50% in the year to 30 September 2022, but the number has almost doubled from 22,000 to over 41,000.

These new learners pledged to taking more than 38,000 separate actions in their homes and workplaces to reduce carbon emissions. This means that our project has now inspired more than 80,000 actions and saved an estimated 150,000 tonnes of carbon emissions.

The Carbon Literacy Trust

Report of the Trustees for the year ended 30 September 2022

We have also increased the geographical reach of Carbon Literacy in the UK, Europe and beyond, with almost 4,000 organisations engaged with Carbon Literacy and delivering training in 18 nations. Of these, 122 have been certified as Carbon Literate Organisations, and there are now 114 certified consultants, trainers and facilitators and 6 certified Carbon Literacy Training Organisations.

We set a target to raise £150,000 in grants and donations in the year to 30 September 2022, in part with a “10 for 10” fundraising drive in the run-up to the 10th anniversary of the Project. We fell only very slightly short of this target, raising £149,307 during the period.

Impact reporting

More details of the impact of the Carbon Literacy Project will be available in our 2022 Impact Report, which can be downloaded from: <https://carbonliteracy.com/about-us/>

Financial review and reserves policy

Review of the charity’s financial position

The charity is in a strong financial position.

Our income of £637,658 arose from 3 main sources:

- individual certification (£314,502)
- other certification, e.g. courses, trainers and organisations (£174,849)
- grants and donations (£148,307)

This comfortably exceeded our expenditure, most of which comprised grants to our delivery partner, Cooler Projects CIC (£461,324, including £95,500 for toolkit development which was capitalised). This resulted in a surplus of £208,670 for the year.

Principal risks

The principal risks facing the charity and mitigation measures are:

- IP & competition: We have trademarked the term “Carbon Literacy” in the UK and have applied for international trademarks in the main countries we operate in.
- Delivery: We are reliant on our delivery partner to deliver the Project. We have a strong relationship with Cooler Projects CIC and are in regular dialogue to enable us to identify and resolve any potential issues should they arise.

Policy on reserves

Our bank balance at 30 September 2022 was £222,396. This included reserves of £120,000 in line with our policy to hold the equivalent of 3 months’ operating costs to ensure that the Project can continue to be funded in the event that income is significantly lower than expected.

The Carbon Literacy Trust
Report of the Trustees for the year ended 30 September 2022

Statement of Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements[
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees and signed on their behalf by:



..... Ali Abbas

26 July 2023

..... Date

Independent Examiner's Report to the Trustees of

The Carbon Literacy Trust

I report on the accounts of the charity for the year ended 30th September 2022 which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Cowham

Paul Cowham FCA DChA
Green Fish Resource Centre
46 – 50 Oldham Street
Manchester
M4 1LE

26 July 2023
Date

The Carbon Literacy Trust
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 30 September 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income					
Donations and legacies	3	51,402	-	51,402	32,915
Charitable activities	4	541,821	44,435	586,256	189,343
Investments	5	-	-	-	-
Total income		593,223	44,435	637,658	222,258
Expenditure					
Raising funds	6	144	-	144	-
Charitable activities	7	390,409	38,435	428,844	117,969
Total expenditure		390,553	38,435	428,988	117,969
Net income/(expenditure) for the year	8	202,670	6,000	208,670	104,289
Transfer between funds		41,000	(41,000)	-	-
Net movement in funds for the year		243,670	(35,000)	208,670	104,289
Reconciliation of funds					
Total funds brought forward		117,585	35,000	152,585	48,296
Total funds carried forward		361,255	-	361,255	152,585

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Carbon Literacy Trust

Balance sheet as at 30 September 2022

	Note	2022	2021
		£	£
Fixed assets			
Intangible assets	13	201,196	158,575
Total fixed assets		201,196	158,575
Current assets			
Debtors	14	59,347	15,741
Cash at bank and in hand		222,396	93,920
Total current assets		281,743	109,661
Liabilities			
Creditors: amounts falling due in less than one year	15	(121,684)	(97,215)
Net current assets/(liabilities)		160,059	12,446
Total assets less current liabilities		361,255	171,021
Creditors: amounts falling due after more than one year	16	-	(18,436)
Net assets		361,255	152,585
Funds of the charity			
Restricted income funds	17	-	35,000
Unrestricted income funds	18	361,255	117,585
Total charity funds		361,255	152,585

The notes on pages 10 to 19 form part of these accounts.

Approved by the trustees on 26th July 2003 and signed on their behalf by:

Ali Abbas

Name

Signed



The Carbon Literacy Trust

Statement of Cash Flows for the year ending 30 September 2022

	Note	2022 £	2021 £
Cash provided by/(used in) operating activities	19	223,976	121,922
<i>Cash flows from investing activities:</i>			
Bank interest		-	-
Proceeds from sale of tangible fixed assets		-	-
Purchase of intangible fixed assets		(95,500)	(154,250)
Proceeds from sale of investments		-	-
Purchase of investments		-	-
Cash provided by/(used in) investing activities		(95,500)	(154,250)
<i>Cash flows from financing activities:</i>			
Repayment of borrowing		-	-
Cash inflows from new borrowing		-	-
Cash provided by/(used in) financing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		128,476	(32,328)
Cash and cash equivalents at the beginning of the year		93,920	126,248
Cash and cash equivalents at the end of the year		222,396	93,920

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2022

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Carbon Literacy Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the year ended 30 September 2022 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the accounts for the year ended 30 September 2022 (continued)

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Intangible fixed assets

Brands and intellectual property are capitalised at cost (or cost when transferred from Cooler Projects CIC) and are depreciated as follows

Brands	5 years
Intellectual property	5 years

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p Pensions

The charity does not currently operate a pension scheme.

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2022 (continued)

2 Legal status of the charity

The charity is a Charitable Incorporated Organisation (CIO), registration number 1156722.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Donations	51,402	-	51,402	32,915	-	32,915
Total	51,402	-	51,402	32,915	-	32,915

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Grants						
Auto Trader	19,000	-	19,000	-	35,000	35,000
Patagonia - the Tides Foundation	-	5,135	5,135	-	3,466	3,466
Department for Business, Energy & Industrial Strategy	-	17,000	17,000	-	-	-
CL4RPs	29,970	-	29,970	-	-	-
East Midlands Chamber	3,500	-	3,500	-	-	-
University of Manchester	-	9,800	9,800	-	-	-
Sage Foundation	-	12,500	12,500	-	-	-
Project income						
Individual certification	314,502	-	314,502	96,009	-	96,009
Trainer certification	11,199	-	11,199	5,055	-	5,055
Organisation	77,908	-	77,908	15,100	-	15,100
E-learning licences	8,656	-	8,656	280	-	280
Course certification	66,606	-	66,606	29,716	-	29,716
Training	1,100	-	1,100	(773)	-	(773)
Toolkits	6,700	-	6,700	-	-	-
Other earned income	2,680	-	2,680	5,490	-	5,490
Total	541,821	44,435	586,256	150,877	38,466	189,343

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2022 (continued)

5 Investment income

	Unrestricted £	Restricted £	2022 £	Unrestricted £	Restricted £	2021 £
Income from bank deposits	-	-	-	-	-	-
	-	-	-	-	-	-

6 Analysis of expenditure on raising funds

	Total 2022 £	Total 2021 £
Justgiving fees	144	-

7 Analysis of expenditure on charitable activities

	Total 2022 £	Total 2021 £
Carbon Literacy (charitable activity)		
Grants paid for project administration	365,824	78,099
Delivery of training	-	12,338
CLO Awards	8,562	-
Amortisation of intangible assets	52,879	26,083
Other running costs	929	999
Other governance costs		
Independent examination & accountancy	650	450
	428,844	117,969
	2022 £	2021 £
Restricted expenditure	38,435	3,466
Unrestricted expenditure	390,409	114,503
	428,844	117,969

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2022 (continued)

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2022	2021
	£	£
Amortisation of intangible assets	52,879	26,083
Independent examiner's remuneration		
- accountancy	450	300
- independent examination	200	100
- corporation tax return preparation and filing	-	50
	<hr/>	<hr/>

9 Staff costs

The charity had no employees or staff costs during the year. Management was provided by the trustees who received no remuneration.

10 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2021: Nil).

Aggregate donations from related parties were £nil (2021: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2021: nil).

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2022 (continued)

11 Government grants

The government grants recognised in the accounts were as follows:

	2022 £	2021 £
Department for Business, Energy & Industrial Strategy	17,000	-
	<u>17,000</u>	<u>-</u>

There were no unfulfilled conditions and contingencies attaching to this grant.

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

13 Fixed assets: intangible assets

Cost	Brands £	Intellectual property £	Total
At 1 October 2021	12,000	359,988	371,988
Additions	-	95,500	95,500
Disposals	-	-	-
	<u>12,000</u>	<u>455,488</u>	<u>467,488</u>
At 30 September 2022	12,000	455,488	467,488
Depreciation			
At 1 October 2021	12,000	201,413	213,413
Charge for the year	-	52,879	52,879
Disposals	-	-	-
	<u>12,000</u>	<u>254,292</u>	<u>266,292</u>
At 30 September 2022	12,000	254,292	266,292
Net book value			
At 30 September 2022	-	201,196	201,196
	<u>-</u>	<u>158,575</u>	<u>158,575</u>
At 30 September 2021	-	158,575	158,575

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2022 (continued)

14 Debtors

	2022 £	2021 £
Trade debtors	59,347	15,741
Other debtors and accrued income	-	-
	<hr/>	<hr/>
	59,347	15,741
	<hr/>	<hr/>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	121,034	96,765
Accruals	650	450
	<hr/>	<hr/>
	121,684	97,215
	<hr/>	<hr/>

The amount falling due within one year under other creditors includes the outstanding costs incurred by Cooler Projects CIC for work undertaken on the Carbon Literacy Project that the Trust has agreed to pay in the year to 30 September 2022.

16 Creditors: amounts falling after more than one year

	2022 £	2021 £
Other creditors	-	18,436
	<hr/>	<hr/>
	-	18,436
	<hr/>	<hr/>

The amount falling due after more than one year comprises the amount that the Trust has agreed to pay Cooler Projects CIC for work undertaken on the Carbon Literacy Project prior to the handover of the Project and its assets to the Trust. This was paid in the year to 30 September 2022.

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2022 (continued)

17 Analysis of movements in restricted funds

	Balance at 1 Oct 2021 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2022 £
Department for Business, Energy & Industrial Strategy	-	17,000	(17,000)	-	-
Auto Trader	35,000	-	-	(35,000)	-
Patagonia - the Tides Foundation	-	5,135	(5,135)	-	-
University of Manchester	-	9,800	(9,800)	-	-
Sage Foundation	-	12,500	(6,500)	(6,000)	-
	35,000	44,435	(38,435)	(41,000)	-

Previous reporting period	Balance at 1 Oct 2020 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2021 £
Department for Business, Energy & Industrial Strategy	79,704	-	-	(79,704)	-
Auto Trader	-	35,000	-	-	35,000
Patagonia - the Tides Foundation	-	3,466	(3,466)	-	-
	79,704	38,466	(3,466)	(79,704)	35,000

The transfers represent monies spent developing intangible assets which have been capitalised.

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2022 (continued)

18 Analysis of movement in unrestricted funds

	Balance at 1 Oct 2021 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2022 £
General fund	117,585	593,223	(390,553)	41,000	361,255
	117,585	593,223	(390,553)	41,000	361,255
Previous reporting period	Balance at 1 Oct 2020 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2021 £
General fund	(31,408)	183,792	(114,503)	79,704	117,585
	(31,408)	183,792	(114,503)	79,704	117,585

19 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	201,196	-	-	201,196
Net current assets/(liabilities)	160,059	-	-	160,059
Creditors of more than one year	-	-	-	-
Total	361,255	-	-	361,255

19 Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the year	208,670	104,289
Adjustments for:		
Depreciation charge	52,879	26,083
Loss/(profit) on sale of fixed assets	-	-
(Gains)/losses on investments	-	-
Dividends, interest and rents from investments	-	-
Decrease/(increase) in stock	-	-
Decrease/(increase) in debtors	(43,606)	(5,848)
Increase/(decrease) in creditors	6,033	(2,602)
Net cash provided by/(used in) operating activities	223,976	121,922