

THE CARBON LITERACY TRUST

England & Wales · Charity number 1156722

Details

Status Registered

Legal form CIO

Registered 2014-04-16

Register [View on the Charity Commission register](#)

Contact

Address Green Fish Resource Centre
46-50 Oldham Street
Manchester
M4 1LE

Phone 0161 298 1782

Email trust@carbonliteracy.com

Website <http://www.carbonliteracy.com/>

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT

Activities: The Carbon Literacy Project was created to deliver on an objective in Manchester's climate plan to offer everyone who lives, works or studies in the city a day's worth of learning about climate change. This unique and ambitious project is now expanding to underpin action to reduce emissions and accelerate growth in the low-carbon economy across the UK and beyond.

Classification

- **How:** Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£1,250,787	£1,290,292	£186,494	0
2023-09-30	£960,191	£729,801	£591,645	0
2022-09-30	£637,658	£428,988	£361,255	0
2021-09-30	£183,792	£114,503	-	-
2020-09-30	£331,364	£151,022	-	-

Trustees

Name	Role	Appointed
JENNIFER ELIZABETH MARY WILSON-BROWN	Chair	2021-11-30
ALEXANDER GANOTIS		2019-11-25
Diane Margaret Johnson		2024-09-18
Malin Cunningham		2024-07-09
Simon John Foy		2024-07-09

Accounts

Registered charity number 1156722

The Carbon Literacy Trust

**Annual Report and
Financial Statements**

for the year ended 30 September 2024

The Carbon Literacy Trust

Report of the Trustees for the year ended 30 September 2024

The Trustees present their annual report and audited financial statements for the year ended 30 September 2024.

The financial statements comply with current statutory requirements, the charity's constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Reference and Administrative Information

Charity Name	The Carbon Literacy Trust
Charity Registration Number	1156722
Registered Office	Green Fish Resource Centre 46-50 Oldham Street Manchester M4 1LE

Trustees

Ali Abbas (retired 13 July 2024)
Neil Bradley (retired 13 July 2024)
Malin Cunningham (appointed 9 July 2024)
Simon Foy (appointed 9 July 2024)
Alexander Ganotis
Diane Johnson (appointed 18 September 2024)
Robin Lawler (resigned 9 July 2024)
Jennifer Wilson-Brown (chair)

Key Management Personnel

Dave Coleman – Managing Director

Auditors

Third Sector Accountancy Limited
Holyoake House
Hannover Street
Manchester
M60 0AS

Bankers

The Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

The Carbon Literacy Trust

Report of the Trustees for the year ended 30 September 2024

Structure, governance and management

Charity status

The charity is a Charitable incorporated organisation (CIO), number 1156722. The charity is incorporated in England and Wales.

Governing document

Constitution based on the Charity Commission's model constitution for a CIO, whose only voting members are its charity trustees.

Recruitment and appointment of Trustees

Trustees are identified according to the skills, knowledge and experience needed for the effective administration of the CIO, and are appointed by a resolution passed at a properly convened meeting of the charity trustees.

Induction and training of Trustees

There is an induction process for new trustees covering information about the charity (including copies of the constitution and the latest accounts and annual report) as well as the Charity Commission's guidance on the role and responsibilities of trustees. An annual skills assessment of trustees is also undertaken to identify any potential training needs.

Organisational structure

The Board of Trustees sets the strategic direction of The Carbon Literacy Project and the project team delivers the project in line with the strategy.

Pay and remuneration of key management personnel

The Trust directly engaged freelance workers for the first time in the period, and is in the process of developing a remuneration policy for its key management personnel.

Public benefit statement

The trustees have had regard to Charity Commission guidance on public benefit in deciding which activities to undertake.

Objectives and Activities

Objects and aims

The object of the charity as set out in our constitution is to advance the education of the public in the conservation, protection and improvement of the physical and natural environment.

We're in a climate crisis and there's an urgent need to rapidly reduce greenhouse gas emissions to limit the rise in global temperatures and prevent the worst impacts on frontline communities and future generations. The first step towards climate action is to understand what's happening, why it matters and what you can do about it. That's why our aim is to offer people access to a day's worth of learning on climate change. This is designed to provide learners with an awareness of the carbon costs and impacts of everyday activities and the ability and motivation to reduce their environmental impact on an individual, community and organisational basis.

The Carbon Literacy Trust

Report of the Trustees for the year ended 30 September 2024

Strategy for achieving aims

The Carbon Literacy Project delivers this objective by supporting organisations to develop training courses in line with the Carbon Literacy Standard. This Standard defines a set of criteria both for course content and how the course is delivered.

Once the courses are reviewed and approved by the project team, the Carbon Literacy training is delivered by the organisations themselves or by certified Carbon Literacy trainers. Any participant who completes an approved training course can submit evidence of their learning and of the actions they've committed to. If they meet the required criteria, they will be certified as Carbon Literate.

Resources

The Carbon Literacy Project team comprised 64 freelance staff (2023: 52), 12 interns and 10 part-time volunteers (2023: 8) at the end of September 2024. The volunteers assist in the process of assessing the evidence of learners who have applied to be certified as Carbon Literate, and in supporting the staff team with other tasks such as comms and public engagement.

Details of significant activities

We have continued to work with a wide range of public, private and community & voluntary sector organisations to extend the reach of the Carbon Literacy Project.

Highlights for the year include:

- The Project team has continued to develop relationships with new and existing sectors. This was enhanced by the provision of new shareable materials including toolkits for the healthcare sector, an Australian variant of the sports toolkit, and the development of a Digital and Tech sector toolkit, which was launched in January 2025.
- The third International Carbon Literacy Action Day (CLAD) – the largest mass climate action training event of its kind – took place on 4th December 2023. CLAD saw learners from all walks of life, sectors, and nations, and of all ages and genders, complete their day's worth of Carbon Literacy training to become certified as Carbon Literate on the same day. The event saw 2,303 learners certified as Carbon Literate – five times the number certified on CLAD 2022. These learners came from 225 organisations, in 12 nations across the globe, and we estimate that the initial two actions each learner pledged within the training could save more than 6,000 tonnes of CO₂e. In total 75 training providers took part, delivered 102 courses, representing 28 sectors of society.
- In June 2024, we passed the milestone of over 100,000 individuals having been certified as Carbon Literate. These individuals span all seven continents, 33 nations and over 7,500 organisations, united by their commitment to deliver climate action where they are. The Project has witnessed extraordinary growth in recent years: over 80% of the 100,000 learners were certified in the past three years. This unprecedented acceleration has been generated by the growing wave of businesses, universities, schools and communities all recognising the value of embedding Carbon Literacy as a core competency among staff, students and their communities.

The Carbon Literacy Trust

Report of the Trustees for the year ended 30 September 2024

- With the growth in uptake of Carbon Literacy, we have increased our levels of external trainer engagement, to reach and support the growing number of organisational and community trainers. Both the frequency and capacity of free “Delivering Successful Carbon Literacy” workshops were increased substantially to accommodate new trainers; this will help to ensure they are meeting the mandatory Carbon Literacy standard and communicating the issue of climate change effectively. Engagement and support events including regular in-person and hybrid meetings of the CL Pioneers support and resource-sharing trainer network were held. And in September 2024, the first CL Trainer Awards ceremony was held to recognise trainers from all walks of life who had achieved Carbon Literate Facilitator, Trainer and Consultant accreditation.
- In January 2024 the new ‘Carbon Literate Educator’ (CLE) accreditation was launched. This accreditation is similar to the Carbon Literate Organisation (CLO) accreditation but is tailored towards the specific needs of educational institutions (schools, colleges, universities) in order for them to showcase their carbon reduction and low carbon culture engagement in the most impactful and effective way. This has in turn led to increased levels of Carbon Literacy uptake in places of education.
- Our Community Pot is funded by the additional certification contributions made by larger corporate organisations. In August 2024, we launched our first public Community Pot funding round. This provided the equivalent of £25,000 in funded services to 13 low-income and under-represented groups from countries in the Global South, spanning Africa and Central and South America. The funded services include course accreditation, certificate applications, access to sectoral materials and assistance with advertising and amplifying the impact of their work. Recipient groups designed their own unique Carbon Literacy initiatives that they are now implementing to empower local communities in taking meaningful climate action.
- In December 2023, we attended the UN COP 28 negotiations in Dubai as a recognised UNFCCC Observer organisation, specifically focussing on education. Our Head of Education Sector was invited to attend after consulting on the design and development of the ‘EcoChamps’ course, a climate education course for schools aligned to the UAE Ministry of Education Greening Education Framework, as part of a partnership between The Carbon Literacy Project, Alef Education and Cambridge University Press.

Longer-term aims and objectives

We have set a target of 1 million certified learners by 2030. To achieve this ambitious target would require a 50% annual increase in certifications. We’ve therefore set a short-term objective to reach 160,000 certified learners by the end of 2025.

The Carbon Literacy Trust

Report of the Trustees for the year ended 30 September 2024

Achievements and Performance

Growth in the number of individuals and organisations engaged with Carbon Literacy continued to accelerate throughout the year, in part driven by the strong take-up of sectoral Carbon Literacy toolkits in sectors including Automotive, Education, Healthcare, Local Authorities, Social Housing, Civil Service and Culture.

This in turn has led to an acceleration in the roll-out of Carbon Literacy training. We set a target to increase the number of learners certified as Carbon Literate by 50% in the year to 30 September 2024. We were very close to hitting this target, with a 49% increase from 72,452 to 107,802.

These new learners pledged to take more than 70,000 separate actions in their homes and workplaces to reduce carbon emissions. This means that our project has now inspired over 200,000 actions and saved an estimated 390,000 tonnes of carbon emissions.

We have also increased the geographical spread of Carbon Literacy, becoming the first climate learning initiative to reach all seven continents following the delivery of Carbon Literacy training by the British Antarctic Survey on the RRS Sir David Attenborough in Antarctica.

By September 2024, over 7,800 organisations had engaged with Carbon Literacy (2023: 5,400), delivering training in 35 nations (2023: 25). Of these, 255 have been certified as Carbon Literate Organisations (2023: 197), and there were 625 certified training professionals (2023: 236) and 6 certified Carbon Literacy Training Organisations (2023: 6).

We set a target to raise £230,000 in grants and donations in the financial year. We exceeded this target, securing just under £240,000 during the period. The bulk of this came from regular 1% For The Planet donations from Beechfield Brands, which make a valuable contribution to core costs, and from sponsorship of key events, such as the Carbon Literate Organisation awards.

Impact reporting

More details of the impact of The Carbon Literacy Project can be found in our latest Impact Report, which can be downloaded from: <https://carbonliteracy.com/about-us/>

Financial Review and Reserves Policy

Review of the charity's financial position

The charity is in a strong financial position.

Most of our income of £1.250 million arose from four main sources:

- Individual certification (£506,886)
- Other certification, e.g. courses, trainers and organisations (£291,655)
- Grants, donations and sponsorship (£239,600)
- Toolkit sales (£155,258)

The Carbon Literacy Trust

Report of the Trustees for the year ended 30 September 2024

Our expenditure for the year was £1.290 million, most of which comprised staff costs (£1.117 million). This resulted in a deficit for the year of £39,505.

Policy on reserves

Free reserves, which are calculated as unrestricted funds less intangible assets, were £107,220 at 30 September 2024. In addition, we held approximately £300,000 of deferred income from advance purchase of individual certificate applications, which are sold on a non-refundable basis. Our reserves were therefore in line with our policy to hold 3 months of operating costs (which equated to £350,000 in September 2024) to ensure that the Project can continue to be funded in the event that income is significantly lower than expected.

Principal risks

The trustees review and assess the risks to the Project on a regular basis, and identify mitigation measures where appropriate. The principal risks facing the charity are:

- Economic headwinds: Increased employment costs in the UK and wider geopolitical uncertainty may impact the appetite of organisations to invest in staff training. We will monitor demand, review pricing, and continue to manage costs and diversify our offer.
- Cyber security: To counter the growing risk of cyber attacks, we will provide further training to the project team, maintain cyber insurance and seek to apply for Cyber Essentials certification.

Plans for Future Periods

The charity's plans for future periods involve further scaling up the capacity of the Project to engage more people and organisations, so we can enable them to deliver more carbon savings.

Given the current economic uncertainty, our short-term goals are to consolidate our financial position and focus on two key growth opportunities:

- expanding our offering in the Education sector with the launch of a new Schools toolkit, as well as continuing to work with partners to enhance our existing toolkits;
- building on the launch of our first Carbon Literate Locality project by helping to build momentum in Manchester and establishing a number of new Locality projects in other parts of the country.

The Carbon Literacy Trust

Report of the Trustees for the year ended 30 September 2024

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charity's auditors are unaware;
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Auditors

Third Sector Accountancy Limited were appointed as the charity's auditors during the year and have expressed their willingness to continue in that capacity.

Approved by the Trustees and signed on their behalf by:



..... Jennifer Wilson-Brown

30 / 06 / 2025

..... Date

Independent auditor's report to the trustees of The Carbon Literacy Trust

Opinion

We have audited the financial statements of The Carbon Literacy Trust (the 'charity') for the year ended 30 September 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other matters

The corresponding figures were not audited.

Independent auditor's report to the trustees of The Carbon Literacy Trust

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the trustees of The Carbon Literacy Trust

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the charity and environment in which it operates, we identified the principal risks of non-compliance with laws and regulations related to pension legislation, tax legislation, employment legislation, health and safety legislation, and other legislation specific to the industry in which the charity operates, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the reporting requirements under the Charities SORP and FRS102, and the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the pressure on management to achieve particular results. Audit procedures performed by the engagement team included:

- Review of policies;
- Discussions with management and trustees including consideration of known or suspected instances of non-compliance;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journal entries; and
- Challenging assumptions and judgments made by management.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Independent auditor's report to the trustees of The Carbon Literacy Trust

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed.

TSA Ltd 02 / 07 / 2025

Third Sector Accountancy Limited, Statutory Auditor
Holyoake House
Hanover Street
Manchester
M60 0AS

Third Sector Accountancy Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

The Carbon Literacy Trust
Statement of Financial Activities
for the year ended 30 September 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Unrestricted funds as restated	Restricted funds	Total funds 2023 as restated £
Income							
Donations and legacies	3	130,961	35,774	166,735	98,588	72,000	170,588
Charitable activities	4	1,001,604	-	1,001,604	696,715	-	696,715
Other trading activities	5	72,865	-	72,865	51,730	-	51,730
Investments	6	9,583	-	9,583	502	-	502
Total income		1,215,013	35,774	1,250,787	847,535	72,000	919,535
Expenditure							
Raising funds	7	47,685	-	47,685	11,058	-	11,058
Charitable activities	8	1,231,833	10,774	1,242,607	817,482	69,000	886,482
Total expenditure		1,279,518	10,774	1,290,292	828,540	69,000	897,540
Net income/ (expenditure) for the year	10	(64,505)	25,000	(39,505)	18,995	3,000	21,995
Transfer between funds		-	-	-	-	-	-
Net movement in funds for the year		(64,505)	25,000	(39,505)	18,995	3,000	21,995
Reconciliation of funds							
Total funds brought forward		222,999	3,000	225,999	204,004	-	204,004
Total funds carried forward		158,494	28,000	186,494	222,999	3,000	225,999

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Carbon Literacy Trust

Balance sheet as at 30 September 2024

	Note	2024 £	2023 as restated £
Fixed assets			
Intangible assets	15	51,274	51,829
Total fixed assets		51,274	51,829
Current assets			
Stock	16	21,900	-
Debtors	17	140,750	199,900
Cash at bank and in hand		476,353	398,055
Total current assets		639,003	597,955
Liabilities			
Creditors: amounts falling due in less than one year	18	(503,783)	(423,785)
Net current assets/(liabilities)		135,220	174,170
Total assets less current liabilities		186,494	225,999
Net assets		186,494	225,999
Funds of the charity			
Restricted income funds	20	28,000	3,000
Unrestricted income funds	21	158,494	222,999
Total charity funds		186,494	225,999

The notes on pages 15 to 26 form part of these accounts.

Approved by the trustees on 20.06.2025... and signed on their behalf by:

Jennifer Wilson-Brown

Name



Signed

The Carbon Literacy Trust

Statement of Cash Flows for the year ending 30 September 2024

	2024 £	2023 £
Cash provided by/(used in) operating activities	86,222	175,157
<i>Cash flows from investing activities:</i>		
Bank interest	9,583	502
Proceeds from sale of tangible fixed assets	-	-
Purchase of intangible fixed assets	(17,507)	-
Cash provided by/(used in) investing activities	(7,924)	502
Increase/(decrease) in cash and cash equivalents in the year	78,298	175,659
Cash and cash equivalents at the beginning of the year	398,055	222,396
Cash and cash equivalents at the end of the year	476,353	398,055

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2024

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Carbon Literacy Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

c Judgments and estimates

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

d Prior year adjustments

Changes in accounting policies regarding income recognition and capitalisation of expenses have resulted in the following prior year adjustments:

Original total net movement in funds for the year ended 30 September 2023	230,390
Sponsorship income received in 24/25 that related to 23/24	41,000
Bulk individual certification income that was invoiced by 30 September 2023 but not redeemed at that date	(238,907)
Bulk individual certification income that was invoiced by 30 September 2022 but not redeemed at that date	157,251
The cost of intangible assets which had been capitalised where there was insufficient audit evidence to support the capitalisation	(269,806)
Amortisation which had been charged to 30 September 2023 on the assets in the previous amendment	102,067
Restated total net movement in funds for the year ended 30 September 2023	<u>21,995</u>

Notes to the accounts for the year ended 30 September 2024 (continued)

e Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

f Accounting estimates

Individual certificate applications are often bulk-purchased by organisations to cover certification of a large number of learners. At the year end, some of these certificate applications have not been utilised, and this portion of income is deferred. To calculate this, a significant sample of customers is reviewed in depth, and this proportion is applied to the whole population.

g Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

h Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

i Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the accounts for the year ended 30 September 2024 (continued)

j Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

k Intangible fixed assets

Brands and intellectual property are capitalised at cost and are depreciated as follows over their estimated useful economic lives on a straight line basis as follows:

Brands	5 years
Intellectual property	5 to 10 years

l Stock

Work in progress is valued as the cost of any raw materials, labour and overheads used in the creation of work in progress.

m Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

q Pensions

The charity does not currently operate a pension scheme.

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2024 (continued)

2 Legal status of the charity

The charity is a Charitable Incorporated Organisation (CIO), registration number 1156722.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Donations	130,961	-	130,961	83,588	-	83,588
Grants						
Auto Trader	-	-	-	15,000	-	15,000
Patagonia - the						
Tides Foundation	-	7,774	7,774	-	-	-
Compass Group	-	28,000	28,000	-	-	-
Manchester Museum	-	-	-	-	6,000	6,000
NHS England	-	-	-	-	66,000	66,000
Total	130,961	35,774	166,735	98,588	72,000	170,588

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted As restated £	Restricted £	Total 2023 £
Project income						
Individual						
certification	506,886	-	506,886	399,006	-	399,006
Trainer						
certification	10,901	-	10,901	2,491	-	2,491
Organisation						
certification	150,102	-	150,102	135,048	-	135,048
E-learning licences	22,023	-	22,023	6,711	-	6,711
Consultancy	10,000	-	10,000	5,610	-	5,610
Course						
certification	130,652	-	130,652	105,316	-	105,316
Shareable courses	15,100	-	15,100	-	-	-
Toolkits	155,258	-	155,258	42,533	-	42,533
Other earned income	682	-	682	-	-	-
Total	1,001,604	-	1,001,604	696,715	-	696,715

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2024 (continued)

5 Other trading activities

	Unrestricted	Restricted	Total 2024	Unrestricted As restated	Restricted	Total 2023
	£	£	£	£	£	£
Sponsorship	72,865	-	72,865	51,730	-	51,730
	72,865	-	72,865	51,730	-	51,730

6 Investment income

	Unrestricted	Restricted	2024	Unrestricted	Restricted	2023
	£	£	£	£	£	£
Income from bank deposits	9,583	-	9,583	502	-	502
	9,583	-	9,583	502	-	502

7 Analysis of expenditure on raising funds

	2024	2023
	£	£
Fees to online platforms	684	192
Marketing	16,636	-
Freelance fundraisers	29,056	10,840
Support costs	1,124	14
Governance costs	185	12
	47,685	11,058

8 Analysis of expenditure on charitable activities

	2024	2023
	£	£
Carbon Literacy (charitable activity)		
Freelance consultants	1,117,034	-
Project administration	-	904,375
CLO Awards	20,330	16,826
Amortisation of intangible assets	18,062	(37,217)
Bad debts	7,491	-
Travel	29,742	-
Volunteer support grants	15,120	-
Other running costs	724	445
Support costs	29,289	1,090
Other governance costs		
Independent examination & accountancy	-	963
Audit	4,815	-
	1,242,607	886,482

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2024 (continued)

8 Analysis of expenditure on charitable activities (continued)

	2024 £	2023 £
Restricted expenditure	10,774	69,000
Unrestricted expenditure	1,231,833	817,482
	1,242,607	886,482

9 Analysis of governance and support costs

	Basis of apportionment	Support £	Governance £	Total 2024 £
Insurance	in proportion of overall costs	2,724	-	2,724
Office costs	in proportion of overall costs	24,656	-	24,656
Audit	in proportion of overall costs	-	5,000	5,000
Legal and professional	in proportion of overall costs	3,033	-	3,033
		30,413	5,000	35,413
Raising funds		1,124	185	1,309
Charitable activities		29,289	4,815	34,104
		30,413	5,000	35,413

Previous accounting period

	Basis of apportionment	Support £	Governance £	Total 2023 £
Insurance	in proportion of overall costs	924	-	924
Independent examination	in proportion of overall costs	-	975	975
Legal and professional	in proportion of overall costs	180	-	180
		1,104	975	2,079
Raising funds		14	12	26
Charitable activities		1,090	963	2,053
		1,104	975	2,079

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2024 (continued)

10 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2024 £	2023 as restated £
Amortisation of intangible assets	18,062	(37,217)
Independent examiner's remuneration		
- accountancy	-	500
- independent examination	-	400
- corporation tax return preparation and filing	-	75
Auditor's remuneration		
- audit	5,000	-

11 Staff costs

The charity had no employees or staff costs during the year. Management was provided by the trustees who received no remuneration.

12 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2023: Nil).

Aggregate donations from related parties were £nil (2023: £nil).

A trustee of the charity, Diane Margaret Johnson, is also a member of the senior management team of Beechfield Brands Ltd who donated £110,000 to The Carbon Literacy Trust during the year. There are no other donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Malin Cunningham is a trustee of The Carbon Literacy Trust and a Director of We are Hattrick Limited. Income of £4,130 was received in the year from We are Hattrick Limited.

Dave Coleman is a key management personnel of The Carbon Literacy Trust, and a Director for Cooler Projects CIC. During the year, the Trust paid £27,568 (2023: £710,159) to Cooler Projects CIC for project administration. The reduction from the previous year is due to the Trust directly engaging freelance staff that were previously engaged by Cooler.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2023: nil).

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2024 (continued)

13 Government grants

The government grants recognised in the accounts were as follows:

	2024 £	2023 £
NHS England	-	66,000
	-	66,000

There were no unfulfilled conditions and contingencies attaching to this grant.

14 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

15 Fixed assets: intangible assets

	Brands £	Intellectual property As restated £	Total
Cost			
At 1 October 2023 (as restated)	12,000	268,904	280,904
Additions	-	17,507	17,507
At 30 September 2024	12,000	286,411	298,411
Depreciation			
At 1 October 2023 (as restated)	12,000	217,075	229,075
Charge for the year	-	18,062	18,062
At 30 September 2024	12,000	235,137	247,137
Net book value			
At 30 September 2024	-	51,274	51,274
At 30 September 2023	-	51,829	51,829

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2024 (continued)

16 Stock

	2024 £	2023 £
Work in progress	21,900	-

17 Debtors

	2024 £	2023 £
Trade debtors	137,567	158,398
Other debtors and accrued income	3,183	41,502
	140,750	199,900

18 Creditors: amounts falling due within one year

	Note	2024 £	2023 <i>As restated</i> £
Trade creditors		134,224	6,206
Accruals for grants payable		-	155,159
Taxation and social security		57,127	22,613
Accruals		11,812	900
Deferred income	19	300,620	238,907
		503,783	423,785

19 Analysis of deferred income

Deferred income comprises Carbon Literacy certificate applications purchased in advance by organisations but not utilised by year end, and sponsorship income relating to the following year.

	2024 £	2023 £
Balance as at 1 October 2023	238,907	-
Amount released in the year	(238,907)	
Certificate applications purchased in advance	284,120	238,907
Sponsorship relating to the following year	16,500	-
	300,620	238,907

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2024 (continued)

20 Analysis of movements in restricted funds

	Balance at 1 Oct 2023 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2024 £
Manchester Museum	3,000	-	(3,000)	-	-
Compass Group Foundation	-	28,000	-	-	28,000
Patagonia	-	7,774	(7,774)	-	-
	-	35,774	(10,774)	-	28,000
<i>Previous reporting period</i>	<i>Balance at 1 Oct 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 30 Sep 2023 £</i>
Manchester Museum	-	6,000	(3,000)	-	3,000
NHS England	-	66,000	(66,000)	-	-
	-	72,000	(69,000)	-	3,000

The balances on restricted funds are all unexpended grants for the charity's projects, which are all connected with Carbon Literacy.

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2024 (continued)

21 Analysis of movement in unrestricted funds

	Balance at 1 Oct 2023 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2024 £
General fund	222,999	1,215,013	(1,279,518)	-	158,494
	222,999	1,215,013	(1,279,518)	-	158,494
Previous reporting period	<i>Balance at 1 Oct 2022 £</i>	<i>Income As restated £</i>	<i>Expenditure As restated £</i>	<i>Transfers £</i>	<i>Balance at 30 Sep 2023 As restated £</i>
General fund	361,255	690,284	(828,540)	-	222,999
	361,255	690,284	(828,540)	-	222,999

22 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Intangible fixed assets	51,274	-	-	51,274
Net current assets/(liabilities)	107,220	-	28,000	135,220
Total	158,494	-	28,000	186,494
Previous reporting period	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total £</i>
Intangible fixed assets	51,829	-	-	51,829
Net current assets/(liabilities)	171,170	-	3,000	174,170
	222,999	-	3,000	225,999

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2024 (continued)

23 Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 as restated £
Net income/(expenditure) for the year	(39,505)	21,995
Adjustments for:		
Depreciation charge	18,062	(37,217)
Impairment of intangible fixed assets	-	186,584
Dividends, interest and rents from investments	(9,583)	(502)
Decrease/(increase) in stock	(21,900)	-
Decrease/(increase) in debtors	59,150	(140,553)
Increase/(decrease) in creditors	79,998	144,850
Net cash provided by/(used in) operating activities	86,222	175,157

Accounts

The Carbon Literacy Trust

**Annual Report and
Financial Statements**

for the year ended 30 September 2023

The Carbon Literacy Trust

Report of the Trustees for the year ended 30 September 2023

The Trustees present their annual report and unaudited financial statements for the year ended 30 September 2023.

Reference and Administrative Information

Charity name	The Carbon Literacy Trust
Charity Registration Number	1156722
Registered Office	Green Fish Resource Centre 46-50 Oldham Street Manchester M4 1LE

Trustees

Ali Abbas	Chair
Neil Bradley	
Robin Lawler	(retired 1 May 2023)
Alexander Ganotis	
Jennifer Wilson-Brown	

Key management personnel

The charity has no employees. Management is provided by the board of trustees

Independent Examiner

Paul Cowham MA FCA DChA
Withington Works
Withington Baths
30 Burton Road
Manchester, M20 3EB

Bankers

The Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

The Carbon Literacy Trust

Report of the Trustees for the year ended 30 September 2023

Structure, governance and management

Company status

The charity is a Charitable incorporated organisation (CIO), number 1156722.

Governing document

Constitution based on the Charity Commission's model constitution for a CIO, whose only voting members are its charity trustees.

Recruitment and appointment of Trustees

Trustees are identified according to the skills, knowledge and experience needed for the effective administration of the CIO, and are appointed by a resolution passed at a properly convened meeting of the charity trustees.

Organisational structure:

The Board of Trustees sets the strategic direction of the Carbon Literacy Project and we provide grant funding to our delivery partner, Cooler Projects CIC, to deliver the project in line with the strategy.

Objectives and activities

Objects and aims

The object of the charity as set out in our constitution is to advance the education of the public in the conservation, protection and improvement of the physical and natural environment.

We're in a climate crisis and there's an urgent need to rapidly reduce greenhouse gas emissions to limit the rise in global temperatures and prevent the worst impacts on frontline communities and future generations.

The first step towards climate action is to understand what's happening, why it matters and what you can do about it. That's why our aim is to offer people access to a day's worth of learning on climate change. This is designed to provide learners with an awareness of the carbon costs and impacts of everyday activities and the ability and motivation to reduce their environmental impact on an individual, community and organisational basis.

Strategy for achieving aims

The Carbon Literacy Project delivers this objective by supporting organisations to develop training courses in line with the Carbon Literacy Standard. This Standard defines a set of criteria both for course content and how the course is delivered.

Once the courses are reviewed and approved by the project team, the Carbon Literacy training is delivered by the organisations themselves or by certified Carbon Literacy trainers.

Any participant who completes an approved training course can submit evidence of their learning and of the actions they've committed to. If they meet the required criteria, they will be certified as Carbon Literate.

The Carbon Literacy Trust

Report of the Trustees for the year ended 30 September 2023

Resources

The Carbon Literacy Project team comprised 52 freelance staff and 8 volunteers at the end of September 2023. The volunteers play a key role in the process of assessing the evidence of learners who have applied to be certified as Carbon Literate, and in supporting the staff team with other tasks such as comms and public engagement.

Details of significant activities

We have continued to work with a wide range of public, private and community & voluntary sector organisations to extend the reach of the Carbon Literacy Project.

Highlights for the year include:

- The Project team has continued to develop relationships with new and existing sectors. This was enhanced by the provision of new shareable materials including a "Sports Kit" toolkit for the sports sector, and new courses for tenant training for social housing providers, citizen training for local authorities, and a course for the food and agriculture sector. In addition, a Course Kit resource was developed and launched to allow organisations not addressed by existing materials to build and accredit their own courses more quickly and cheaply. Many more toolkits and course resources are in development both within and in addition existing toolkits, and in 2024 a completely new Digital Industries Toolkit will be launched.
- The second International Carbon Literacy Action Day (CLAD) – the largest mass climate action training event of its kind – took place on 7th November 2022. Learners from all walks of life, sectors, genders, ages and nations, all around the world, complete their day's worth of Carbon Literacy training to become certified as Carbon Literate on the same day. The event saw 441 learners certified as Carbon Literate, using one of 38 different courses, delivered by 31 organisations, drawn from 11 different sectors of society, across 11 different nations, including Brazil, China, Mexico, Philippines, UAE and USA. The day also saw the awarding of the first three CLAD Catalyst Awards, a unique award for the very best organisations catalysing action on climate through the Carbon Literacy Action Day.
- In April 2023, we successfully registered "Carbon Literacy" as a trademark in the UK, underlining its recognition as a definitive term and protecting the charity's intellectual property. We have subsequently applied for an international trademark so that similar protections can be secured in the other countries that Carbon Literacy is being delivered in.

Longer-term aims and objectives

We have set a target of 1 million certified learners by 2030. To achieve this ambitious target would require a 50% annual increase in certifications. We've therefore set a short-term objective to reach 120,000 certified learners by the end of 2024.

Achievements and performance

Growth in the number of individuals and organisations engaged with Carbon Literacy continued to accelerate throughout the year, in part driven by the strong take-up of sectoral Carbon Literacy toolkits in sectors including Automotive, Education, Healthcare, Local Authorities, Social Housing, Civil Service and Culture.

This in turn has led to an acceleration in the roll-out of Carbon Literacy training. We set a target to increase the number of learners certified as Carbon Literate by 50% in the year to 30 September 2023. We're delighted to have exceeded this, with a 75% increase from 41,000 to over 72,000.

The Carbon Literacy Trust

Report of the Trustees for the year ended 30 September 2023

These new learners pledged to take more than 62,000 separate actions in their homes and workplaces to reduce carbon emissions. This means that our project has now inspired almost 150,000 actions and saved an estimated 260,000 tonnes of carbon emissions.

We have also increased the geographical spread of Carbon Literacy, becoming the first climate learning initiative to reach all seven continents following the delivery of Carbon Literacy training by the British Antarctic Survey on the RRS Sir David Attenborough in Antarctica.

By September 2023, over 5,400 organisations had engaged with Carbon Literacy, delivering training in 25 nations. Of these, 197 have been certified as Carbon Literate Organisations, and there were 236 certified training professionals and 6 certified Carbon Literacy Training Organisations.

We set a target to raise £180,000 in grants and donations in the year to 30 September 2023. We fell slightly short of this target, raising just over £165,000 during the period, although we also secured £10,000 of sponsorship income.

Impact reporting

More details of the impact of the Carbon Literacy Project can be found in our latest Impact Report, which can be downloaded from: <https://carbonliteracy.com/about-us/>

Financial review and reserves policy

Review of the charity's financial position

The charity is in a strong financial position.

Most of our income of £960,191 arose from three main sources:

- Individual certification (£480,662)
- Other certification, e.g. courses, trainers and organisations (£242,855)
- Grants, donations and sponsorship (£181,318)

This comfortably exceeded our expenditure of £729,801, most of which comprised grants to our delivery partner, Cooler Projects CIC (£634,569). This resulted in a surplus of £230,290 for the year.

!!

Principal risks

The principal risks facing the charity and mitigation measures are:

- IP & competition: We have trademarked the term "Carbon Literacy" in the UK and have applied for international trademarks in the main countries we operate in.
- Delivery: We have historically been reliant on our delivery partner, Cooler Projects CIC, to deliver the Project. To mitigate this risk, the Trust has begun engaging project workers directly on a freelance basis and is preparing to offer them the option of contractual employment.

Policy on reserves

Our bank balance at 30 September 2023 was £398,055. This included reserves of £225,000 in line with our policy to hold the equivalent of 3 months' operating costs to ensure that the Project can continue to be funded in the event that income is significantly lower than expected.

!

The Carbon Literacy Trust
Report of the Trustees for the year ended 30 September 2023

Plans for Future Periods

The charity's plans for future periods involve further scaling up the capacity of the Project to engage more people and businesses, and to deliver more carbon savings.

We plan to achieve this by:

- continuing to develop our internal systems, including an online portal to improve the efficiency of the individual certification process;
- continuing to work with partners to enhance our existing toolkits and develop toolkits for more sectors;
- launching the Carbon Literacy Action Network to build an active community of certified individuals;
- launching a new accreditation for Carbon Literate Localities.

Statement of Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements[
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees and signed on their behalf by:



..... Ali Abbas

13/07/24

..... Date

Independent Examiner's Report to the Trustees of

The Carbon Literacy Trust

I report on the accounts of the charity for the year ended 30th September 2023 which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Cowham

Paul Cowham FCA DChA
Withington Works
Withington Baths
30 Burton Road
Manchester, M20 3EB

Date 15/7/2024

The Carbon Literacy Trust
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 30 September 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income					
Donations and legacies	3	83,588	-	83,588	51,402
Charitable activities	4	793,371	72,000	865,371	586,256
Fees and other income	-	10,730	-	10,730	-
Investments	6	502	-	502	-
Total income		888,191	72,000	960,191	637,658
Expenditure					
Raising funds	7	11,032	-	11,032	144
Charitable activities	8	649,769	69,000	718,769	428,844
Total expenditure		660,801	69,000	729,801	428,988
Net income/(expenditure) for the year	9	227,390	3,000	230,390	208,670
Transfer between funds		-	-	-	-
Net movement in funds for the year		227,390	3,000	230,390	208,670
Reconciliation of funds					
Total funds brought forward		361,255	-	361,255	152,585
Total funds carried forward		588,645	3,000	591,645	361,255

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Carbon Literacy Trust

Balance sheet as at 30 September 2023

	Note	2023	2022
		£	£
Fixed assets			
Intangible assets	14	219,568	201,196
Total fixed assets		219,568	201,196
Current assets			
Debtors	15	158,900	59,347
Cash at bank and in hand		398,055	222,396
Total current assets		556,955	281,743
Liabilities			
Creditors: amounts falling due in less than one year	16	(184,878)	(121,684)
Net current assets/(liabilities)		372,077	160,059
Total assets less current liabilities		591,645	361,255
Creditors: amounts falling due after more than one year	-	-	-
Net assets		591,645	361,255
Funds of the charity			
Restricted income funds	17	3,000	-
Unrestricted income funds	18	588,645	361,255
Total charity funds		591,645	361,255

The notes on pages 10 to 20 form part of these accounts.

Approved by the trustees on 09/07/24 and signed on their behalf by:

Ali Abbas

Name

Signed



The Carbon Literacy Trust

Statement of Cash Flows
for the year ending 30 September 2023

	Note	2023 £	2022 £
Cash provided by/(used in) operating activities	19	258,379	223,976
<i>Cash flows from investing activities:</i>			
Bank interest		502	-
Proceeds from sale of tangible fixed assets		-	-
Purchase of intangible fixed assets		(83,222)	(95,500)
Proceeds from sale of investments		-	-
Purchase of investments		-	-
Cash provided by/(used in) investing activities		(82,720)	(95,500)
<i>Cash flows from financing activities:</i>			
Repayment of borrowing		-	-
Cash inflows from new borrowing		-	-
Cash provided by/(used in) financing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		175,659	128,476
Cash and cash equivalents at the beginning of the year		222,396	93,920
Cash and cash equivalents at the end of the year		398,055	222,396

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2023

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Carbon Literacy Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the year ended 30 September 2023 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the accounts for the year ended 30 September 2023 (continued)

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Intangible fixed assets

Brands and intellectual property are capitalised at cost (or cost when transferred from Cooler Projects CIC) and are depreciated as follows

Brands	5 years
Intellectual property	5 to 10 years

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p Pensions

The charity does not currently operate a pension scheme.

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2023 (continued)

2 Legal status of the charity

The charity is a Charitable Incorporated Organisation (CIO), registration number 1156722.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Donations	83,588	-	83,588	51,402	-	51,402
Total	83,588	-	83,588	51,402	-	51,402

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Grants						
Auto Trader	15,000	-	15,000	19,000	-	19,000
Patagonia - the						
Tides Foundation	-	-	-	-	5,135	5,135
Department for						
Business, Energy &						
Industrial Strategy	-	-	-	-	17,000	17,000
CL4RPs	-	-	-	29,970	-	29,970
East Midlands	-	-	-	3,500	-	3,500
Manchester Museum	-	6,000	6,000	-	-	-
NHS England	-	66,000	66,000	-	-	-
University of						
Manchester	-	-	-	-	9,800	9,800
Sage Foundation	-	-	-	-	12,500	12,500
Project income						
Individual certification	480,662	-	480,662	314,502	-	314,502
Trainer certification	2,491	-	2,491	11,199	-	11,199
Organisation						
certification	135,048	-	135,048	77,908	-	77,908
E-learning licences	6,711	-	6,711	8,656	-	8,656
Consultancy	5,610	-	5,610	-	-	-
Course certification	105,316	-	105,316	66,606	-	66,606
Training	-	-	-	1,100	-	1,100
Toolkits	42,533	-	42,533	6,700	-	6,700
Other earned income	-	-	-	2,680	-	2,680
Total	793,371	72,000	865,371	522,821	44,435	586,256

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2023 (continued)

5 Fees and other income

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Sponsorship	10,730	-	10,730	-	-	-
	10,730	-	10,730	-	-	-

6 Investment income

	Unrestricted £	Restricted £	2023 £	Unrestricted £	Restricted £	2022 £
Income from bank deposits	502	-	502	-	-	-
	502	-	502	-	-	-

7 Analysis of expenditure on raising funds

	Total 2023 £	Total 2022 £
Justgiving fees	192	144
Fundraiser	10,840	-
	11,032	144

8 Analysis of expenditure on charitable activities

	Total 2023 £	Total 2022 £
Carbon Literacy (charitable activity)		
Grants paid for project administration	634,569	365,824
CLO Awards	16,826	8,562
Amortisation of intangible assets	64,850	52,879
Insurance	924	924
Legal and professional	180	-
Other running costs	445	5
Other governance costs		
Independent examination & accountancy	975	650
	718,769	428,844
	2023 £	2022 £
Restricted expenditure	69,000	38,435
Unrestricted expenditure	649,769	390,409
	718,769	428,844

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2023 (continued)

9 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2023	2022
	£	£
Amortisation of intangible assets	64,850	52,879
Independent examiner's remuneration		
- accountancy	500	450
- independent examination	400	200
- corporation tax return preparation and filing	-	75

10 Staff costs

The charity had no employees or staff costs during the year. Management was provided by the trustees who received no remuneration.

11 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2022: Nil).

Aggregate donations from related parties were £nil (2022: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2022: nil).

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2023 (continued)

12 Government grants

The government grants recognised in the accounts were as follows:

	2023 £	2022 £
Department for Business, Energy & Industrial Strategy	-	17,000
	-	17,000

There were no unfulfilled conditions and contingencies attaching to this grant.

13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

14 Fixed assets: intangible assets

Cost	Brands £	Intellectual property £	Total
At 1 October 2022	12,000	455,488	467,488
Additions	-	83,222	83,222
Disposals	-	-	-
	12,000	538,710	550,710
Depreciation			
At 1 October 2022	12,000	254,292	266,292
Charge for the year	-	64,850	64,850
Disposals	-	-	-
	12,000	319,142	331,142
Net book value			
At 30 September 2023	-	219,568	219,568
At 30 September 2022	-	201,196	201,196

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2023 (continued)

15 Debtors

	2023 £	2022 £
Trade debtors	158,398	59,347
Other debtors and accrued income	502	-
	158,900	59,347

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	6,206	450
Accruals for grants payable	155,159	120,584
Taxation and social security	22,613	-
Accruals	900	650
	184,878	121,684

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2023 (continued)

17 Analysis of movements in restricted funds

	Balance at 1 Oct 2022 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2023 £
Manchester Museum	-	6,000	(3,000)		3,000
NHS England	-	66,000	(66,000)		-
	-	72,000	(69,000)	-	3,000
Previous reporting period					
	Balance at 1 Oct 2021 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2022 £
Department for Business, Energy & Auto Trader	-	17,000	(17,000)	-	-
Patagonia - the Tides Foundation	35,000	-	-	(35,000)	-
	-	5,135	(5,135)	-	-
University of Manchester	-	9,800	(9,800)	-	-
Sage Foundation	-	12,500	(6,500)	(6,000)	-
	35,000	44,435	(38,435)	(41,000)	-

The transfers represent monies spent developing intangible assets which have been capitalised.

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2023 (continued)

18 Analysis of movement in unrestricted funds

	Balance at 1 Oct 2022 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2023 £
General fund	361,255	888,191	(660,801)	-	588,645
	361,255	888,191	(660,801)	-	588,645
Previous reporting period	Balance at 1 Oct 2021 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2022 £
General fund	117,585	593,223	(390,553)	41,000	361,255
	117,585	593,223	(390,553)	41,000	361,255

19 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	219,568	-	-	219,568
Net current assets/(liabilities)	369,077	-	3,000	372,077
Creditors of more than one year	-	-	-	-
Total	588,645	-	3,000	591,645

19 Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the year	230,390	208,670
Adjustments for:		
Depreciation charge	64,850	52,879
Loss/(profit) on sale of fixed assets	-	-
(Gains)/losses on investments	-	-
Dividends, interest and rents from investments	(502)	-
Decrease/(increase) in stock	-	-
Decrease/(increase) in debtors	(99,553)	(43,606)
Increase/(decrease) in creditors	63,194	6,033
Net cash provided by/(used in) operating activities	258,379	223,976

Accounts

The Carbon Literacy Trust

**Annual Report and
Financial Statements**

for the year ended 30 September 2022

The Carbon Literacy Trust
Report of the Trustees for the year ended 30 September 2022

The Trustees present their annual report and unaudited financial statements for the year ended 30 September 2022.

Reference and Administrative Information

Charity name	The Carbon Literacy Trust
Charity Registration Number	1156722
Registered Office	Green Fish Resource Centre 46-50 Oldham Street Manchester M4 1LE

Trustees

Ali Abbas	Chair
Neil Bradley	
Robin Lawler	(retired 30 April 2022)
Alexander Ganotis	
Jennifer Wilson-Brown	(appointed 30 November 2021)

Key management personnel

The charity has no employees. Management is provided by the board of trustees

Independent Examiner

Paul Cowham MA FCA DChA
Green Fish Resource Centre
46 – 50 Oldham Street
Manchester
M4 1LE

Bankers

The Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

The Carbon Literacy Trust

Report of the Trustees for the year ended 30 September 2022

Structure, governance and management

Company status

The charity is a Charitable incorporated organisation (CIO), number 1156722.

Governing document

Constitution based on the Charity Commission's model constitution for a CIO, whose only voting members are its charity trustees.

Recruitment and appointment of Trustees

Trustees are identified according to the skills, knowledge and experience needed for the effective administration of the CIO, and are appointed by a resolution passed at a properly convened meeting of the charity trustees.

Organisational structure:

The Board of Trustees sets the strategic direction of the Carbon Literacy Project and we provide grant funding to our delivery partner, Cooler Projects CIC, to deliver the project in line with the strategy.

Objectives and activities

Objects and aims

The object of the CIO is to advance the education of the public in the conservation, protection and improvement of the physical and natural environment.

The charity aims to provide the public with an awareness of the environmental, in particular carbon, costs and impacts of everyday activities and the ability and motivation to reduce their environmental impact, including greenhouse gas emissions on an individual, community and organisational basis.

The first step towards climate action is to understand what's happening, why it matters and what you can do about it. That's why our aim is to offer people access to a day's worth of learning on climate change. This is designed to provide learners with an awareness of the carbon costs and impacts of everyday activities and the ability and motivation to reduce their environmental impact on an individual, community and organisational basis.

The trustees, in making decisions about how to carry out the charity's purposes, have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties for which the guidance is relevant.

Strategy for achieving aims

The Carbon Literacy Project delivers this objective by supporting organisations to develop training courses in line with the Carbon Literacy Standard. This Standard defines a set of criteria both for course content and how the course is delivered.

Once the courses are reviewed and approved by the project team, the Carbon Literacy training is delivered by the organisations themselves or by certified Carbon Literacy trainers.

Any participant who completes an approved training course can submit evidence of their learning and of the actions they've committed to. If they meet the required criteria, they will be certified as Carbon Literate.

The Carbon Literacy Trust

Report of the Trustees for the year ended 30 September 2022

Resources

The Carbon Literacy Project team at our delivery partner, Cooler Projects CIC, comprises 23 FTE staff and 10 volunteers (equivalent to 3 FTE). The volunteers play a key role in the process of assessing the evidence of learners who have applied to be certified as Carbon Literate, and in supporting the staff team with other tasks such as comms and public engagement.

Activities

We have continued to work with a wide range of public, private and community & voluntary sector organisations to extend the reach of the Carbon Literacy Project.

Highlights for the year include:

- There was strong take-up of our existing Toolkits this year, in sectors including Automotive, Education, Healthcare, Local Authorities and Social Housing. New toolkits were launched for the Civil Service and Museums sectors, and we extended existing Toolkits through the addition of new courses such as the Leadership course within the Healthcare Toolkit and the Colleges course within the Education toolkit.
- There are many more Toolkits and courses which are in development and are due to be launched in 2023. These include an NHS E-learning Pathway, a Sports Kit and courses for Parish, Town & Community Councils, Community Leaders, Householders & Communities, and Education Leaders.
- As well as attending COP26 in Glasgow as an official Observer Organisation, we delivered a series of Sector Focus Days to showcase the work being done across a wide range of sectors to deliver Carbon Literacy learning and action. These online webinars were run in collaboration with partner organisations including Anthesis, Quorn and Transpennine Express.
- The first mass climate education training event of its kind, the Carbon Literacy Action Day (CLAD) saw over 500 learners from all walks of life, sectors, genders and ages, all around the world, complete their days' worth of Carbon Literacy training to become certified as Carbon Literate. The Action Day webinar was joined by representatives from 16 different organisations, many of which were delivering training on the day, who shared the impact of Carbon Literacy in their organisations.

Longer-term aims and objectives

We have set a target of 1 million certified learners by 2030. To achieve this ambitious target would require a 50% annual increase in certifications. We've therefore set a short-term objective to reach 65,000 certified learners by September 2023.

Achievements and performance

The Project team has continued to develop relationships with existing and new sectors. These include providers of social housing, local authorities, the arts and culture sector, the media sector, construction and engineering, rail and automotive, colleges and universities, national government and NHS.

This has led to an acceleration in the roll-out of Carbon Literacy training. We set a target to increase the number of learners certified as Carbon Literate by 50% in the year to 30 September 2022, but the number has almost doubled from 22,000 to over 41,000.

These new learners pledged to taking more than 38,000 separate actions in their homes and workplaces to reduce carbon emissions. This means that our project has now inspired more than 80,000 actions and saved an estimated 150,000 tonnes of carbon emissions.

The Carbon Literacy Trust

Report of the Trustees for the year ended 30 September 2022

We have also increased the geographical reach of Carbon Literacy in the UK, Europe and beyond, with almost 4,000 organisations engaged with Carbon Literacy and delivering training in 18 nations. Of these, 122 have been certified as Carbon Literate Organisations, and there are now 114 certified consultants, trainers and facilitators and 6 certified Carbon Literacy Training Organisations.

We set a target to raise £150,000 in grants and donations in the year to 30 September 2022, in part with a “10 for 10” fundraising drive in the run-up to the 10th anniversary of the Project. We fell only very slightly short of this target, raising £149,307 during the period.

Impact reporting

More details of the impact of the Carbon Literacy Project will be available in our 2022 Impact Report, which can be downloaded from: <https://carbonliteracy.com/about-us/>

Financial review and reserves policy

Review of the charity’s financial position

The charity is in a strong financial position.

Our income of £637,658 arose from 3 main sources:

- individual certification (£314,502)
- other certification, e.g. courses, trainers and organisations (£174,849)
- grants and donations (£148,307)

This comfortably exceeded our expenditure, most of which comprised grants to our delivery partner, Cooler Projects CIC (£461,324, including £95,500 for toolkit development which was capitalised). This resulted in a surplus of £208,670 for the year.

Principal risks

The principal risks facing the charity and mitigation measures are:

- IP & competition: We have trademarked the term “Carbon Literacy” in the UK and have applied for international trademarks in the main countries we operate in.
- Delivery: We are reliant on our delivery partner to deliver the Project. We have a strong relationship with Cooler Projects CIC and are in regular dialogue to enable us to identify and resolve any potential issues should they arise.

Policy on reserves

Our bank balance at 30 September 2022 was £222,396. This included reserves of £120,000 in line with our policy to hold the equivalent of 3 months’ operating costs to ensure that the Project can continue to be funded in the event that income is significantly lower than expected.

The Carbon Literacy Trust
Report of the Trustees for the year ended 30 September 2022

Statement of Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements[
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees and signed on their behalf by:



..... Ali Abbas

26 July 2023

..... Date

Independent Examiner's Report to the Trustees of

The Carbon Literacy Trust

I report on the accounts of the charity for the year ended 30th September 2022 which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Cowham

Paul Cowham FCA DChA
Green Fish Resource Centre
46 – 50 Oldham Street
Manchester
M4 1LE

26 July 2023
Date

The Carbon Literacy Trust
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 30 September 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income					
Donations and legacies	3	51,402	-	51,402	32,915
Charitable activities	4	541,821	44,435	586,256	189,343
Investments	5	-	-	-	-
Total income		593,223	44,435	637,658	222,258
Expenditure					
Raising funds	6	144	-	144	-
Charitable activities	7	390,409	38,435	428,844	117,969
Total expenditure		390,553	38,435	428,988	117,969
Net income/(expenditure) for the year	8	202,670	6,000	208,670	104,289
Transfer between funds		41,000	(41,000)	-	-
Net movement in funds for the year		243,670	(35,000)	208,670	104,289
Reconciliation of funds					
Total funds brought forward		117,585	35,000	152,585	48,296
Total funds carried forward		361,255	-	361,255	152,585

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Carbon Literacy Trust

Balance sheet as at 30 September 2022

	Note	2022	2021
		£	£
Fixed assets			
Intangible assets	13	201,196	158,575
Total fixed assets		201,196	158,575
Current assets			
Debtors	14	59,347	15,741
Cash at bank and in hand		222,396	93,920
Total current assets		281,743	109,661
Liabilities			
Creditors: amounts falling due in less than one year	15	(121,684)	(97,215)
Net current assets/(liabilities)		160,059	12,446
Total assets less current liabilities		361,255	171,021
Creditors: amounts falling due after more than one year	16	-	(18,436)
Net assets		361,255	152,585
Funds of the charity			
Restricted income funds	17	-	35,000
Unrestricted income funds	18	361,255	117,585
Total charity funds		361,255	152,585

The notes on pages 10 to 19 form part of these accounts.

Approved by the trustees on 26th July 2003 and signed on their behalf by:

Ali Abbas

Name

Signed



The Carbon Literacy Trust

Statement of Cash Flows for the year ending 30 September 2022

	Note	2022 £	2021 £
Cash provided by/(used in) operating activities	19	223,976	121,922
<i>Cash flows from investing activities:</i>			
Bank interest		-	-
Proceeds from sale of tangible fixed assets		-	-
Purchase of intangible fixed assets		(95,500)	(154,250)
Proceeds from sale of investments		-	-
Purchase of investments		-	-
Cash provided by/(used in) investing activities		(95,500)	(154,250)
<i>Cash flows from financing activities:</i>			
Repayment of borrowing		-	-
Cash inflows from new borrowing		-	-
Cash provided by/(used in) financing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		128,476	(32,328)
Cash and cash equivalents at the beginning of the year		93,920	126,248
Cash and cash equivalents at the end of the year		222,396	93,920

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2022

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Carbon Literacy Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the year ended 30 September 2022 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the accounts for the year ended 30 September 2022 (continued)

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Intangible fixed assets

Brands and intellectual property are capitalised at cost (or cost when transferred from Cooler Projects CIC) and are depreciated as follows

Brands	5 years
Intellectual property	5 years

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p Pensions

The charity does not currently operate a pension scheme.

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2022 (continued)

2 Legal status of the charity

The charity is a Charitable Incorporated Organisation (CIO), registration number 1156722.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Donations	51,402	-	51,402	32,915	-	32,915
Total	51,402	-	51,402	32,915	-	32,915

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Grants						
Auto Trader	19,000	-	19,000	-	35,000	35,000
Patagonia - the Tides Foundation	-	5,135	5,135	-	3,466	3,466
Department for Business, Energy & Industrial Strategy	-	17,000	17,000	-	-	-
CL4RPs	29,970	-	29,970	-	-	-
East Midlands Chamber	3,500	-	3,500	-	-	-
University of Manchester	-	9,800	9,800	-	-	-
Sage Foundation	-	12,500	12,500	-	-	-
Project income						
Individual certification	314,502	-	314,502	96,009	-	96,009
Trainer certification	11,199	-	11,199	5,055	-	5,055
Organisation	77,908	-	77,908	15,100	-	15,100
E-learning licences	8,656	-	8,656	280	-	280
Course certification	66,606	-	66,606	29,716	-	29,716
Training	1,100	-	1,100	(773)	-	(773)
Toolkits	6,700	-	6,700	-	-	-
Other earned income	2,680	-	2,680	5,490	-	5,490
Total	541,821	44,435	586,256	150,877	38,466	189,343

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2022 (continued)

5 Investment income

	Unrestricted £	Restricted £	2022 £	Unrestricted £	Restricted £	2021 £
Income from bank deposits	-	-	-	-	-	-
	-	-	-	-	-	-

6 Analysis of expenditure on raising funds

	Total 2022 £	Total 2021 £
Justgiving fees	144	-

7 Analysis of expenditure on charitable activities

	Total 2022 £	Total 2021 £
Carbon Literacy (charitable activity)		
Grants paid for project administration	365,824	78,099
Delivery of training	-	12,338
CLO Awards	8,562	-
Amortisation of intangible assets	52,879	26,083
Other running costs	929	999
Other governance costs		
Independent examination & accountancy	650	450
	428,844	117,969
	2022 £	2021 £
Restricted expenditure	38,435	3,466
Unrestricted expenditure	390,409	114,503
	428,844	117,969

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2022 (continued)

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2022 £	2021 £
Amortisation of intangible assets	52,879	26,083
Independent examiner's remuneration		
- accountancy	450	300
- independent examination	200	100
- corporation tax return preparation and filing	-	50

9 Staff costs

The charity had no employees or staff costs during the year. Management was provided by the trustees who received no remuneration.

10 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2021: Nil).

Aggregate donations from related parties were £nil (2021: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2021: nil).

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2022 (continued)

11 Government grants

The government grants recognised in the accounts were as follows:

	2022 £	2021 £
Department for Business, Energy & Industrial Strategy	17,000	-
	<u>17,000</u>	<u>-</u>

There were no unfulfilled conditions and contingencies attaching to this grant.

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

13 Fixed assets: intangible assets

Cost	Brands £	Intellectual property £	Total
At 1 October 2021	12,000	359,988	371,988
Additions	-	95,500	95,500
Disposals	-	-	-
	<u>12,000</u>	<u>455,488</u>	<u>467,488</u>
At 30 September 2022	12,000	455,488	467,488
Depreciation			
At 1 October 2021	12,000	201,413	213,413
Charge for the year	-	52,879	52,879
Disposals	-	-	-
	<u>12,000</u>	<u>254,292</u>	<u>266,292</u>
At 30 September 2022	12,000	254,292	266,292
Net book value			
At 30 September 2022	-	201,196	201,196
	<u>-</u>	<u>158,575</u>	<u>158,575</u>
At 30 September 2021	-	158,575	158,575

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2022 (continued)

14 Debtors

	2022 £	2021 £
Trade debtors	59,347	15,741
Other debtors and accrued income	-	-
	59,347	15,741

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	121,034	96,765
Accruals	650	450
	121,684	97,215

The amount falling due within one year under other creditors includes the outstanding costs incurred by Cooler Projects CIC for work undertaken on the Carbon Literacy Project that the Trust has agreed to pay in the year to 30 September 2022.

16 Creditors: amounts falling after more than one year

	2022 £	2021 £
Other creditors	-	18,436
	-	18,436

The amount falling due after more than one year comprises the amount that the Trust has agreed to pay Cooler Projects CIC for work undertaken on the Carbon Literacy Project prior to the handover of the Project and its assets to the Trust. This was paid in the year to 30 September 2022.

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2022 (continued)

17 Analysis of movements in restricted funds

	Balance at 1 Oct 2021 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2022 £
Department for Business, Energy & Industrial Strategy	-	17,000	(17,000)	-	-
Auto Trader	35,000	-	-	(35,000)	-
Patagonia - the Tides Foundation	-	5,135	(5,135)	-	-
University of Manchester	-	9,800	(9,800)	-	-
Sage Foundation	-	12,500	(6,500)	(6,000)	-
	35,000	44,435	(38,435)	(41,000)	-

Previous reporting period	Balance at 1 Oct 2020 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2021 £
Department for Business, Energy & Industrial Strategy	79,704	-	-	(79,704)	-
Auto Trader	-	35,000	-	-	35,000
Patagonia - the Tides Foundation	-	3,466	(3,466)	-	-
	79,704	38,466	(3,466)	(79,704)	35,000

The transfers represent monies spent developing intangible assets which have been capitalised.

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2022 (continued)

18 Analysis of movement in unrestricted funds

	Balance at 1 Oct 2021 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2022 £
General fund	117,585	593,223	(390,553)	41,000	361,255
	117,585	593,223	(390,553)	41,000	361,255
Previous reporting period	Balance at 1 Oct 2020 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2021 £
General fund	(31,408)	183,792	(114,503)	79,704	117,585
	(31,408)	183,792	(114,503)	79,704	117,585

19 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	201,196	-	-	201,196
Net current assets/(liabilities)	160,059	-	-	160,059
Creditors of more than one year	-	-	-	-
Total	361,255	-	-	361,255

19 Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the year	208,670	104,289
Adjustments for:		
Depreciation charge	52,879	26,083
Loss/(profit) on sale of fixed assets	-	-
(Gains)/losses on investments	-	-
Dividends, interest and rents from investments	-	-
Decrease/(increase) in stock	-	-
Decrease/(increase) in debtors	(43,606)	(5,848)
Increase/(decrease) in creditors	6,033	(2,602)
Net cash provided by/(used in) operating activities	223,976	121,922

Accounts

The Carbon Literacy Trust

**Annual Report and
Financial Statements**

for the year ended 30 September 2021

The Carbon Literacy Trust
Report of the Trustees for the year ended 30 September 2021

The Trustees present their annual report and unaudited financial statements for the year ended 30 September 2021.

Reference and Administrative Information

Charity name	The Carbon Literacy Trust
Charity Registration Number	1156722
Registered Office	Green Fish Resource Centre 46-50 Oldham Street Manchester M4 1LE

Trustees

Ali Abbas	Chair
Neil Bradley	
Robin Lawler	
Alexander Ganotis	
Jennifer Wilson	(appointed 30 November 2021)

Key management personnel

The charity has no employees. Management is provided by the board of trustees

Independent Examiner

Paul Cowham MA FCA DChA
Green Fish Resource Centre
46 – 50 Oldham Street
Manchester
M4 1LE

Bankers

The Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

The Carbon Literacy Trust

Report of the Trustees for the year ended 30 September 2021

Structure, governance and management

Company status

The charity is a Charitable incorporated organisation (CIO), number 1156722.

Governing document

Constitution based on the Charity Commission's model constitution for a CIO, whose only voting members are its charity trustees.

Recruitment and appointment of Trustees

Trustees are identified according to the skills, knowledge and experience needed for the effective administration of the CIO, and are appointed by a resolution passed at a properly convened meeting of the charity trustees.

Objectives and activities

Objects and aims

The object of the CIO is to advance the education of the public in the conservation, protection and improvement of the physical and natural environment.

The charity aims to provide the public with an awareness of the environmental, in particular carbon, costs and impacts of everyday activities and the ability and motivation to reduce their environmental impact, including greenhouse gas emissions on an individual, community and organisational basis.

The trustees, in making decisions about how to carry out the charity's purposes, have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties for which the guidance is relevant.

Activities

The charity has worked in partnership with Cooler Projects CIC to deliver The Carbon Literacy Project. Highlights for the year include:

- 50% growth in the total impact of the Project. Starting the year with 15,000 certified learners, the Project ended it with more than 22,000 learners certified as Carbon Literate, new learners having formulated or taken more than 14,000 separate actions to reduce carbon emissions.
- The launch of Government-funded (BEIS) Carbon Literacy Toolkits, made available to public sector organisations nationally free of charge, to accelerate the implementation of Carbon Literacy within the UK public sector.
Toolkits launched during the year and now available include:
 - A Local Authorities Toolkit, including custom versions for Elected Members and for Council Officers;
 - A Toolkit for Universities and separately a customised version for FE Colleges and others;
 - A Toolkit for NHS organisations including a customised version for Ambulance Services.
- The launch of the privately funded Carbon Literacy Toolkit for Social Housing, covering social housing providers nationally;
- The launch of version 2.0 of the Project's Carbon Literacy Knowledge (CLK) e-learning resource, updated with the latest climate science and policy information, and available to cover the Knowledge component of Carbon Literacy within any accredited course;
- The launch of sectoral newsletters for local authorities and universities to help address the growing Carbon Literacy communities within these audiences;

The Carbon Literacy Trust

Report of the Trustees for the year ended 30 September 2021

- The growth of Carbon Literacy internationally, including the establishment of the first substantial Carbon Literacy initiatives in Australia and Australasia;
- Accreditation of the Trust as an official UN observer organisation for the UNFCCC COP26 climate negotiations in Glasgow.

Achievements and performance

The Carbon Literacy Trust was formed in April 2014 to take on the Carbon Literacy Project from Cooler Projects CIC, which had developed the Project to offer everyone who lives, works and studies access to a day's worth of learning on climate change.

To facilitate this process and to ensure the ongoing development of the Project, the Trust decided to appoint Cooler as our delivery partner, and to provide grant funding to them to continue the excellent work they have done to date.

In this period, the Trust has worked closely with Cooler to continue developing relationships with existing and new sectors such as providers of social housing, local authorities, the arts and culture sector, the media sector, construction and engineering, rail and automotive, colleges and universities, national government and NHS, further establishing the Project in Wales and Scotland, and increasing the geographical reach of Carbon Literacy in the UK, Europe and beyond.

The Trust has made good progress with this, and the Project has continued to go from strength to strength, with 22,000 citizens certified as Carbon Literate, 1,974 organisations with Carbon Literate staff, 61 organisations certified as Carbon Literate Organisations, 64 certified consultants, trainers and facilitators, and 6 certified Carbon Literacy Training Organisations all formally accredited by 30 September 2021.

The Carbon Literacy Trust
Report of the Trustees for the year ended 30 September 2021

Financial review and reserves policy

The charity's reserves policy states that it will aim to hold reserves equivalent to 3 months' operating costs (in the region of £75,000) to ensure that the Project can continue to be funded in the event that income is significantly lower than expected.

The charity currently doesn't have any unrestricted reserves. However, as the charity doesn't employ staff or have any other financial commitments, and the majority of the liabilities represent money owed to Cooler Projects which are not due until the charity can afford to pay them, the Trustees consider the charity is liquid and a going concern. Plans are in place to build up reserves in line with the policy.

Statement of Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements[
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees and signed on their behalf by:



..... Ali Abbas

07 / 08 / 2022

..... Date

Independent Examiner's Report to the Trustees of

The Carbon Literacy Trust

I report on the accounts of the charity for the year ended 30th September 2021 which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Cowham

Paul Cowham FCA DChA
Green Fish Resource Centre
46 – 50 Oldham Street
Manchester
M4 1LE

07 / 08 / 2022

Date

The Carbon Literacy Trust
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 30 September 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income					
Donations and legacies	3	32,915	-	32,915	44,954
Charitable activities	4	150,877	38,466	189,343	286,410
Investments	5	-	-	-	-
Total income		183,792	38,466	222,258	331,364
Expenditure					
Charitable activities	6	114,503	3,466	117,969	151,022
Total expenditure		114,503	3,466	117,969	151,022
Net income/(expenditure) for the year	7	69,289	35,000	104,289	180,342
Transfer between funds		79,704	(79,704)	-	-
Net movement in funds for the year		148,993	(44,704)	104,289	180,342
Reconciliation of funds					
Total funds brought forward		(31,408)	79,704	48,296	(132,046)
Total funds carried forward		117,585	35,000	152,585	48,296

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Carbon Literacy Trust

Balance sheet as at 30 September 2021

	Note	2021	2020
		£	£
Fixed assets			
Intangible assets	12	158,575	30,408
Total fixed assets		158,575	30,408
Current assets			
Debtors	13	15,741	9,893
Cash at bank and in hand		93,920	126,248
Total current assets		109,661	136,141
Liabilities			
Creditors: amounts falling due in less than one year	14	(97,215)	(99,817)
Net current assets/(liabilities)		12,446	36,324
Total assets less current liabilities		171,021	66,732
Creditors: amounts falling due after more than one year	15	(18,436)	(18,436)
Net assets		152,585	48,296
Funds of the charity			
Restricted income funds	16	35,000	79,704
Unrestricted income funds	17	117,585	(31,408)
Total charity funds		152,585	48,296

The notes on pages 8 to 17 form part of these accounts.

07 / 08 / 2022

Approved by the trustees on and signed on their behalf by:

Ali Abbas

Name

Signed



The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2021

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 section 1A.

The Carbon Literacy Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2021 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2021 (continued)

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Intangible fixed assets

Brands and intellectual property are capitalised at cost (or cost when transferred from Cooler Projects CIC) and are depreciated as follows

Brands	5 years
Intellectual property	5 years

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p Pensions

The charity does not currently operate a pension scheme.

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2021 (continued)

2 Legal status of the charity

The charity is a Charitable Incorporated Organisation (CIO), registration number 1156722.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Donations	32,915	-	32,915	44,954
Total	32,915	-	32,915	44,954
<i>Total by fund 30 September 2020</i>	44,954	-	44,954	

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Grants				
Auto Trader	-	35,000	35,000	-
Patagonia - the Tides Foundation	-	3,466	3,466	-
Department for Business, Energy & Industrial Strategy	-	-	-	136,108
Project income				
Individual certification	96,009	-	96,009	92,916
Trainer certification	5,055	-	5,055	4,575
Organisation certification	15,100	-	15,100	16,630
E-learning licences	280	-	280	2,154
Course certification	29,716	-	29,716	10,750
Training	(773)	-	(773)	19,997
Other earned income	5,490	-	5,490	3,280
Total	150,877	38,466	189,343	286,410
<i>Total by fund 30 September 2020</i>	150,302	136,108	286,410	

In the comparative figures, grant income is all restricted and project income is all unrestricted

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2021 (continued)

5 Investment income

	Unrestricted £	Restricted £	2021 £	2020 £
Income from bank deposits	-	-	-	-
	-	-	-	-

6 Analysis of expenditure on charitable activities

	Total 2021 £	Total 2020 £
Carbon Literacy (charitable activity)		
Grants paid for project administration	78,099	128,467
Delivery of training	12,338	6,269
Amortisation of intangible assets	26,083	13,615
Other running costs	999	2,221
Other governance costs		
Independent examination & accountancy	450	450
	117,969	151,022
	2021 £	2020 £
Restricted expenditure	3,466	28,404
Unrestricted expenditure	114,503	122,618
	117,969	151,022

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2021 (continued)

7 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2021 £	2020 £
Amortisation of intangible assets	26,083	13,615
Independent examiner's remuneration		
- accountancy	350	350
- independent examination	100	100
- corporation tax return preparation and filing	50	50
	<u> </u>	<u> </u>

8 Staff costs

The charity had no employees or staff costs during the year. Management was provided by the trustees who received no remuneration.

9 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2020: Nil).

Aggregate donations from related parties were £nil (2020: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2020: nil).

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2021 (continued)

10 Government grants

The government grants recognised in the accounts were as follows:

	2021 £	2020 £
Department for Business, Energy & Industrial Strategy	-	136,108
	<u>-</u>	<u>136,108</u>
	<u>-</u>	<u>136,108</u>

There were no unfulfilled conditions and contingencies attaching to this grant.

11 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

12 Fixed assets: intangible assets

Cost	Brands £	Intellectual property £	Total
At 1 October 2020	12,000	205,738	217,738
Additions	-	154,250	154,250
Disposals	-	-	-
	<u>12,000</u>	<u>359,988</u>	<u>371,988</u>
At 30 September 2021	12,000	359,988	371,988
	<u>12,000</u>	<u>359,988</u>	<u>371,988</u>
Depreciation			
At 1 October 2020	12,000	175,330	187,330
Charge for the year	-	26,083	26,083
Disposals	-	-	-
	<u>12,000</u>	<u>201,413</u>	<u>213,413</u>
At 30 September 2021	12,000	201,413	213,413
	<u>12,000</u>	<u>201,413</u>	<u>213,413</u>
Net book value			
At 30 September 2021	-	158,575	158,575
	<u>-</u>	<u>158,575</u>	<u>158,575</u>
At 30 September 2020	-	30,408	30,408
	<u>-</u>	<u>30,408</u>	<u>30,408</u>

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2021 (continued)

13 Debtors

	2021 £	2020 £
Trade debtors	15,741	9,893
Other debtors and accrued income	-	-
	<u>15,741</u>	<u>9,893</u>
	<u><u>15,741</u></u>	<u><u>9,893</u></u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	96,765	99,367
Accruals	450	450
	<u>97,215</u>	<u>99,817</u>
	<u><u>97,215</u></u>	<u><u>99,817</u></u>

The amount falling due within one year under other creditors includes the outstanding costs incurred by Cooler Projects CIC for work undertaken on the Carbon Literacy Project that the Trust has agreed to pay in the year to 30 September 2022.

15 Creditors: amounts falling after more than one year

	2021 £	2020 £
Other creditors	18,436	18,436
	<u>18,436</u>	<u>18,436</u>
	<u><u>18,436</u></u>	<u><u>18,436</u></u>

The amount falling due after more than one year comprises the amount that the Trust has agreed to pay Cooler Projects CIC for work undertaken on the Carbon Literacy Project prior to the handover of the Project and its assets to the Trust.

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2021 (continued)

16 Analysis of movements in restricted funds

	Balance at 1 Oct 2020 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2021 £
Department for Business, Energy & Industrial Strategy	79,704	-	-	(79,704)	-
Auto Trader	-	35,000	-	-	35,000
Patagonia - the Tides Foundation	-	3,466	(3,466)	-	-
	<u>79,704</u>	<u>38,466</u>	<u>(3,466)</u>	<u>(79,704)</u>	<u>35,000</u>
Previous reporting period	Balance at 1 Oct 2019 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2020 £
Department for Business, Energy & Industrial Strategy	-	136,108	(28,404)	(28,000)	79,704
	<u>-</u>	<u>136,108</u>	<u>(28,404)</u>	<u>(28,000)</u>	<u>79,704</u>

The transfers represent monies spent developing intangible assets which have been capitalised

17 Analysis of movement in unrestricted funds

	Balance at 1 Oct 2020 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2021 £
General fund	(31,408)	183,792	(114,503)	79,704	117,585
	<u>(31,408)</u>	<u>183,792</u>	<u>(114,503)</u>	<u>79,704</u>	<u>117,585</u>
Previous reporting period	Balance at 1 Oct 2019 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2020 £
General fund	(132,046)	195,256	(122,618)	28,000	(31,408)
	<u>(132,046)</u>	<u>195,256</u>	<u>(122,618)</u>	<u>28,000</u>	<u>(31,408)</u>

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2021 (continued)

18 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	158,575	-	-	158,575
Net current assets/(liabilities)	(22,554)	-	35,000	12,446
Creditors of more than one year	(18,436)	-	-	(18,436)
Total	117,585	-	35,000	152,585

THE CARBON LITERACY TRUST

England & Wales - Charity number 1156722

Accounts

Registered charity number 1156722

The Carbon Literacy Trust

**Annual Report and
Financial Statements**

for the year ended 30 September 2020

The Carbon Literacy Trust
Report of the Trustees for the year ended 30 September 2020

The Trustees present their annual report and unaudited financial statements for the year ended 30 September 2020.

Reference and Administrative Information

Charity name	The Carbon Literacy Trust
Charity Registration Number	1156722
Registered Office	Green Fish Resource Centre 46-50 Oldham Street Manchester M4 1LE

Trustees

Ali Abbas	Chair
Neil Bradley	
Robin Lawler	
Ruth Wood	(resigned 15 June 2020)
Alexander Ganotis	(appointed 25 November 2019)

Key management personnel

The charity has no employees. Management is provided by the board of trustees

Independent Examiner

Paul Cowham MA FCA DChA
Green Fish Resource Centre
46 – 50 Oldham Street
Manchester
M4 1LE

Bankers

The Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

The Carbon Literacy Trust

Report of the Trustees for the year ended 30 September 2020

Structure, governance and management

Company status

The charity is a Charitable incorporated organisation (CIO), number 1156722.

Governing document

Constitution based on the Charity Commission's model constitution for a CIO, whose only voting members are its charity trustees.

Recruitment and appointment of Trustees

Trustees are identified according to the skills, knowledge and experience needed for the effective administration of the CIO, and are appointed by a resolution passed at a properly convened meeting of the charity trustees.

Objectives and activities

Objects and aims

The object of the CIO is to advance the education of the public in the conservation, protection and improvement of the physical and natural environment.

The charity aims to provide the public with an awareness of the environmental, in particular carbon, costs and impacts of everyday activities and the ability and motivation to reduce their environmental impact, including greenhouse gas emissions on an individual, community and organisational basis.

The trustees, in making decisions about how to carry out the charity's purposes, have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties for which the guidance is relevant.

Activities

The charity has worked in partnership with Cooler Projects CIC to deliver The Carbon Literacy Project. Highlights for the year include:

- **Increasing Reach.** The Covid-19 pandemic provided huge challenges to the delivery of training within which personalised learner interaction and group working is a fundamental requirement. However, with the onset of the first UK lockdown, the Project initiated a working group of Carbon Literacy organisations, trainers and learners who collaborated to move traditionally face-to-face training online, and to a distance delivered model whilst maintaining the quality of training and assessment and certification. As a result the Project continued to thrive, and as training assets became deliverable at a distance, the reach of Carbon Literacy substantially increased, as areas of the UK and the world that previously had no local capacity for delivery could now receive and deliver Carbon Literacy independent of their geography. Thus the growth in Carbon Literacy continued to surge with an annual growth rate of 39%, ending the financial year with 15,008 certified citizens certified as Carbon Literate.
- **Delivery of the Public Sector Toolkit project.** Funded by the UK Government Department of Business, Energy and Industrial Strategy (BEIS) via the Greater Manchester Combined Authority, this project oversaw the co-development of Carbon Literacy training material "toolkits" by and for five areas of the public sector (Local Authorities, Universities, the NHS, Police, Fire and Ambulance, and Central Government). Adapting to the COVID pandemic required the rapid adaptation and transfer of materials to a distance delivery model, but despite this the Local Authorities and Universities CL Toolkits were launched at the end of the financial year, with course materials for Central Government, NHS and Emergency Service sectors toolkits all having been prepared and in most cases piloted within the year. Early interest in the toolkits at their launch events has converted into significant adoption of the toolkits post-year-end.

The Carbon Literacy Trust

Report of the Trustees for the year ended 30 September 2020

- Private Sector Toolkits. The success of the public sector toolkit initiative has resulted in the formation of a number of private sector and corporate collaborations to produce Carbon Literacy Toolkits for a range of industrial and commercial sectors. At year end a toolkit collaboration was already underway in the rail industry, and negotiations for funding taking place in three other vertical sectors.

Other highlights include:

- The Formation of a new consortium: Carbon Literacy Cartrefi Cymru (CLCC) in Wales, comprising 27 social housing providers collaborating to create co-funded and co-written shared training materials to accelerate the use of Carbon Literacy in developing low-carbon culture within the social housing sector in Wales;
- The adoption and dissemination of Carbon Literacy by a range of FTSE100 and national public and private sector organisations including national infrastructure project HS2.
- The substantial delivery of the Carbon-Ready Classrooms project, funded by Scottish Government and delivered by Scottish charity Keep Scotland Beautiful, with the project target of bringing Carbon Literacy to a class in 50% of Scottish secondary schools by training 5000 teachers and pupils.
- Continuing media and social media presence. By September 2020 the project (which shares and communicates climate change educational resources, inspirational national and global environmental news as well as sectoral issues through a variety of social media channels) had delivered 477,000 tweet impressions and content to more than 10,650 unique visitors on Facebook over the course of the year (@Carbon_Literacy).

Achievements and performance

The Carbon Literacy Trust was formed in April 2014 to take on the Carbon Literacy Project from Cooler Projects CIC, which had developed the Project to offer everyone who lives, works and studies access to a day's worth of learning on climate change.

To facilitate this process and to ensure the ongoing development of the Project, the Trust decided to appoint Cooler as our delivery partner, and to provide grant funding to them to continue the excellent work they have done to date.

In this period, the Trust has worked closely with Cooler to continue developing relationships with existing and new sectors such as providers of social housing, local authorities, the arts and culture sector, the media sector, construction and engineering, rail and automotive, colleges and universities, national government and NHS, further establishing the Project in Wales and Scotland, and increasing the geographical reach of Carbon Literacy in the UK and Europe.

The Trust has made good progress with this, and the Project has continued to go from strength to strength, with 15,008 citizens certified as Carbon Literate, 1,264 organisations with Carbon Literate staff, 40 organisations certified as Carbon Literate Organisations, 56 certified consultants, trainers and facilitators, and 6 certified Carbon Literacy Training Organisations all formally accredited by 30 September 2020.

The Carbon Literacy Trust
Report of the Trustees for the year ended 30 September 2020

Financial review and reserves policy

The charity's reserves policy states that it will aim to hold reserves equivalent to 3 months' operating costs (in the region of £75,000) to ensure that the Project can continue to be funded in the event that income is significantly lower than expected.

The charity currently doesn't have any unrestricted reserves. However, as the charity doesn't employ staff or have any other financial commitments, and the majority of the liabilities represent money owed to Cooler Projects which are not due until the charity can afford to pay them, the Trustees consider the charity is liquid and a going concern. Plans are in place to build up reserves in line with the policy.

Statement of Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements[
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees and signed on their behalf by:



..... Ali Abbas

07 / 26 / 2021

..... Date

Independent Examiner's Report to the Trustees of The Carbon Literacy Trust

I report on the accounts of the charity for the year ended 30th September 2020 which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Cowham

Paul Cowham FCA DChA
Green Fish Resource Centre
46 – 50 Oldham Street
Manchester
M4 1LE

07 / 26 / 2021

Date

The Carbon Literacy Trust
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 30 September 2020

	Note	Unrestricted funds £	Restricted funds £	Total funds 2020 £	<i>Total funds 2019 £</i>
Income					
Donations and legacies	3	44,954	-	44,954	36,136
Charitable activities	4	150,302	136,108	286,410	99,422
Investments	5	-	-	-	-
Total income		195,256	136,108	331,364	135,558
Expenditure					
Charitable activities	6	122,618	28,404	151,022	152,837
Total expenditure		122,618	28,404	151,022	152,837
Net income/(expenditure) for the year	7	72,638	107,704	180,342	(17,279)
Transfer between funds		28,000	(28,000)	-	-
Net movement in funds for the year		100,638	79,704	180,342	(17,279)
Reconciliation of funds					
Total funds brought forward		(132,046)	-	(132,046)	(114,767)
Total funds carried forward		(31,408)	79,704	48,296	(132,046)

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Carbon Literacy Trust

Balance sheet as at 30 September 2020

	Note	2020	2019
		£	£
Fixed assets			
Intangible assets	12	30,408	16,023
Total fixed assets		30,408	16,023
Current assets			
Debtors	13	9,893	36,139
Cash at bank and in hand		126,248	11,568
Total current assets		136,141	47,707
Liabilities			
Creditors: amounts falling due in less than one year	14	(99,817)	(47,707)
Net current assets/(liabilities)		36,324	-
Total assets less current liabilities		66,732	16,023
Creditors: amounts falling due after more than one year	15	(18,436)	(148,069)
Net assets		48,296	(132,046)
Funds of the charity			
Restricted income funds	16	79,704	-
Unrestricted income funds	17	(31,408)	(132,046)
Total charity funds		48,296	(132,046)

The notes on pages 8 to 17 form part of these accounts.

07 / 26 / 2021

Approved by the trustees on and signed on their behalf by:

Ali Abbas

Name



Signed

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2020

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 section 1A.

The Carbon Literacy Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees recognise that there was a deficit in unrestricted funds of £31,408 at 30 September 2020. However, the majority of the debts of the charity are owed to Cooler Projects C.I.C. for project delivery, and the directors of Cooler Projects C.I.C. are not asking for these debts to be paid beyond the charity's available funds.

Furthermore, the financial position of the charity improved significantly during the year. The trustees are optimistic this improvement will continue.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2020 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2020 (continued)

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Intangible fixed assets

Brands and intellectual property are capitalised at cost (or cost when transferred from Cooler Projects CIC) and are depreciated as follows

Brands	5 years
Intellectual property	5 years

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p Pensions

The charity does not currently operate a pension scheme.

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2020 (continued)

2 Legal status of the charity

The charity is a Charitable Incorporated Organisation (CIO), registration number 1156722.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Donations	44,954	-	44,954	36,136
Total	44,954	-	44,954	36,136
<i>Total by fund 30 September 2019</i>	36,136	-	36,136	

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Grants				
Patagonia - the Tides Foundation	-	-	-	3,688
Department for Business, Energy & Industrial Strategy	-	136,108	136,108	16,892
Project income				
Individual certification	92,916	-	92,916	32,580
Trainer certification	4,575	-	4,575	4,725
Organisation certification	16,630	-	16,630	11,900
E-learning licences	2,154	-	2,154	3,812
Course certification	10,750	-	10,750	11,315
Training	19,997	-	19,997	14,260
Other earned income	3,280	-	3,280	250
Total	150,302	136,108	286,410	99,422
<i>Total by fund 30 September 2019</i>	78,842	20,580	99,422	

In the comparative figures, grant income is all restricted and project income is all unrestricted

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2020 (continued)

5 Investment income

	Unrestricted £	Restricted £	2020 £	2019 £
Income from bank deposits	-	-	-	-
	-	-	-	-

6 Analysis of expenditure on charitable activities

	Total 2020 £	Total 2019 £
Carbon Literacy (charitable activity)		
Grants paid for project administration	128,467	121,761
Amortisation of intangible assets	13,615	24,757
Other running costs	8,490	5,819
Other governance costs		
Independent examination & accountancy	450	500
	151,022	152,837
	2020 £	2019 £
Restricted expenditure	28,404	20,580
Unrestricted expenditure	122,618	132,257
	151,022	152,837

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2020 (continued)

7 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2020	2019
	£	£
Amortisation of intangible assets	13,615	24,757
Independent examiner's remuneration		
- accountancy	350	350
- independent examination	100	100
- corporation tax return preparation and filing	50	50
	<u> </u>	<u> </u>

8 Staff costs

The charity had no employees or staff costs during the year. Management was provided by the trustees who received no remuneration.

9 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2019: Nil).

Aggregate donations from related parties were £nil (2019: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2019: nil).

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2020 (continued)

10 Government grants

The government grants recognised in the accounts were as follows:

	2020 £	2019 £
Department for Business, Energy & Industrial Strategy	136,108	16,892
	<u>136,108</u>	<u>16,892</u>
	<u><u>136,108</u></u>	<u><u>16,892</u></u>

There were no unfulfilled conditions and contingencies attaching to this grant.

11 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

12 Fixed assets: intangible assets

Cost	Brands £	Intellectual property £	Total
At 1 October 2019	12,000	177,738	189,738
Additions	-	28,000	28,000
Disposals	-	-	-
	<u>12,000</u>	<u>205,738</u>	<u>217,738</u>
At 30 September 2020	<u><u>12,000</u></u>	<u><u>205,738</u></u>	<u><u>217,738</u></u>
Depreciation			
At 1 October 2019	12,000	161,715	173,715
Charge for the year	-	13,615	13,615
Disposals	-	-	-
	<u>12,000</u>	<u>175,330</u>	<u>187,330</u>
At 30 September 2020	<u><u>12,000</u></u>	<u><u>175,330</u></u>	<u><u>187,330</u></u>
Net book value			
At 30 September 2020	-	30,408	30,408
	<u><u>-</u></u>	<u><u>30,408</u></u>	<u><u>30,408</u></u>
At 30 September 2019	-	16,023	16,023
	<u><u>-</u></u>	<u><u>16,023</u></u>	<u><u>16,023</u></u>

The Carbon Literacy Trust

Notes to the accounts for the year ended 30 September 2020 (continued)

13 Debtors

	2020 £	2019 £
Trade debtors	9,893	6,223
Other debtors and accrued income	-	29,916
	9,893	36,139

14 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	99,367	44,917
Accruals	450	2,790
	99,817	47,707

The amount falling due within one year under other creditors includes the outstanding costs incurred by Cooler Projects CIC for work undertaken on the Carbon Literacy Project that the Trust has agreed to pay in the year to 30 September 2021.

15 Creditors: amounts falling after more than one year

	2020 £	2019 £
Other creditors	18,436	148,069
	18,436	148,069

The amount falling due after more than one year comprises the amount that the Trust has agreed to pay Cooler Projects CIC for work undertaken on the Carbon Literacy Project prior to the handover of the Project and its assets to the Trust (£18,436) and the outstanding costs incurred by Cooler Projects CIC for work undertaken on the Carbon Literacy Project in this and prior periods (2020: £nil, 2019: £129,633).

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Notes to the accounts for the year ended 30 September 2020 (continued)

16 Analysis of movements in restricted funds

	Balance at 1 Oct 2019 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2020 £
Department for Business, Energy & Industrial Strategy	-	136,108	(28,404)	(28,000)	79,704
	-	136,108	(28,404)	(28,000)	79,704
Previous reporting period	Balance at 1 Oct 2018 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2019 £
Patagonia - the Tides Foundation	-	3,688	(3,688)	-	-
Department for Business, Energy & Industrial Strategy	-	16,892	(16,892)	-	-
	-	20,580	(20,580)	-	-

17 Analysis of movement in unrestricted funds

	Balance at 1 Oct 2019 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2020 £
General fund	(132,046)	195,256	(122,618)	28,000	(31,408)
	(132,046)	195,256	(122,618)	28,000	(31,408)
Previous reporting period	Balance at 1 Oct 2018 £	Income £	Expenditure £	Transfers £	Balance at 30 Sep 2019 £
General fund	(114,767)	114,978	(132,257)	-	(132,046)
	(114,767)	114,978	(132,257)	-	(132,046)

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Notes to the accounts for the year ended 30 September 2020 (continued)

18 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	30,408	-	-	30,408
Net current assets/(liabilities)	(43,380)	-	79,704	36,324
Creditors of more than one year	(18,436)	-	-	(18,436)
Total	(31,408)	-	79,704	48,296