



Smailes Goldie Group
CREATING ADVANTAGE

REGISTERED CHARITY NUMBER: 1156716

The Dransfield Foundation

Unaudited Financial Statements

30th September 2022



SD-0208737-1-6

The Dransfield Foundation

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The Dransfield Foundation

Report of the Trustees

for the year ended 30th September 2022

The trustees present their report with the financial statements of the charity for the year ended 30th September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects and public benefit of the charity are:-

- (a) the relief and prevention of sickness and suffering and the promotion of health.
- (b) the relief or prevention of poverty.
- (c) the advancement of education.
- (d) such other exclusively charitable purposes as the trustees shall from time to time determine.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting charitable expenditure policy for the year.

Activities during the year and grant making policy

The Dransfield Foundation has now been running for nine years and will mark its tenth anniversary in 2024. The Foundation was set up in spring 2014 with a vision to provide financial assistance and support to children and young people who are aged 18 or younger. The Trustees are particularly focussed on identifying specific priorities and supporting local projects in the Yorkshire and Lincolnshire geographic area.

The priorities highlighted by the Foundation include children and young people who are disadvantaged by ill health or terminal illness or by their financial situation. The types of projects to receive support could include hospices and additional enhancements and support services at children's hospitals rather than supporting front line health care. Charities and organisations which aim at assisting and enhancing the life of children and young people are the type of recipients the Foundation focuses on. The Foundation has also supported specific families highlighted through the Foundation's work.

The Trustees of the Dransfield Foundation are Mark Dransfield, Amanda Holmes, Andrew Malley, and James Shepherd. Trustees are regularly updated about requests for funding and discuss which projects the Foundation would like to support.

Since being founded in 2014 the Dransfield Foundation has provided financial help and support to many individual cases and projects which are focussed on assisting and enhancing the life experiences of young people particularly in the Yorkshire and Lincolnshire region.

Over the last nine years the Foundation's income has been supported by one off donations as well as the Dransfield Properties annual Tour of Europe Charity Bike Ride which was founded in 2007. Riders who take part are encouraged to nominate projects from their own communities to benefit from the fundraising should they wish.

The Dransfield Foundation

Report of the Trustees

for the year ended 30th September 2022

OBJECTIVES AND ACTIVITIES

Since the first charity ride in 2007 from London to Paris, the team have covered more than 5,000 miles across 14 countries covering routes through Paris, Lyon, Marseille, Portofino, Rome, Dubrovnik, Trieste, Munich, Berlin, Copenhagen, Oslo, Stavanger, Aberdeen, Newcastle and have raised £593,000.

In 2022 the final leg of the Tour of Europe Charity Bike Ride took place in September. The last leg of the tour covered a route from Newcastle to London. Twenty-one riders took part and covered 335 miles over five days. A total of £47,000 was raised and £15,000 has already been distributed to three charities; St Luke's Hospice, Action Against Cancer and Bloodwise. The Dransfield Foundation is the fourth recipient of the fundraising.

As this was the final leg of the Tour of Europe Ride the Trustees took the unusual step to launch a local appeal for suggestions from the local community, initially in south Yorkshire and then wider through the network of participating cyclists. This resulted in a number of approaches for consideration and the Trustees are currently liaising with a local family to assist with financial support for a child with a life limiting condition.

During 2022 the Trustees also personally supported Deborah's Diamond Ball at the Cutlers Hall in Sheffield in May 2022, organised by some of the Trustees. The event was held in memory of Deborah Holmes, co-founder of Dransfield Properties Ltd and a founding Trustee of the Dransfield Foundation as well as other charitable trusts. Deborah's Diamond Ball raised more than £20,000 for St Luke's Hospice.

Charities and organisations supported by the Dransfield Foundation in 2022 include:

- Bolsterstone Male Voice Choir - a donation to the choir for their charitable fund which supports local children's charities including Sheffield Children's Hospital.
- The Exodus Project - a charity based in South Hiendley, West Yorkshire, which supports after school and weekend activities for less advantaged children.

The aims and aspirations of the Dransfield Foundation and details of how organisations can apply for help is available through the Dransfield Properties website www.dransfield.co.uk

FINANCIAL REVIEW

Reserves policy

Unrestricted free reserves not committed amount to £55,103 (2021 £22,134). These reserves will be used to continue the current activities of the charity. As there are little or no fixed costs that the Foundation must meet reserves can be at a low level in order to maximise the grant making each year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity operates by the guidelines of its constitution dated 25th March, 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156716

Principal address

Dransfield House
2 Fox Valley Way
Fox Valley
Sheffield
South Yorkshire
S362AB

The Dransfield Foundation

Report of the Trustees

for the year ended 30th September 2022

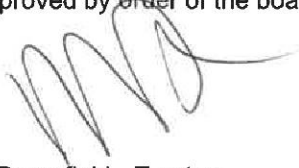
Trustees

M Dransfield
A Holmes
A C Malley
J E Shepherd

Independent Examiner

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Approved by order of the board of trustees on 28th February 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M Dransfield', written over a faint circular stamp.

M Dransfield - Trustee

Independent Examiner's Report to the Trustees of The Dransfield Foundation

Independent examiner's report to the trustees of The Dransfield Foundation

I report to the charity trustees on my examination of the accounts of The Dransfield Foundation (the Trust) for the year ended 30th September 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I. R. Lamb, F.C.A., C.F.
Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

28th February 2023

The Dransfield Foundation

Statement of Financial Activities for the year ended 30th September 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>55,622</u>	<u>6,980</u>
EXPENDITURE ON			
Charitable activities			
Grants		22,653	5,825
Support costs		<u>-</u>	<u>2,178</u>
Total		<u>22,653</u>	<u>8,003</u>
NET INCOME/(EXPENDITURE)		32,969	(1,023)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>22,134</u>	<u>23,157</u>
TOTAL FUNDS CARRIED FORWARD		<u>55,103</u>	<u>22,134</u>

The notes form part of these financial statements

The Dransfield Foundation

Balance Sheet

30th September 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Cash at bank		55,103	22,134
NET CURRENT ASSETS		<u>55,103</u>	<u>22,134</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,103</u>	<u>22,134</u>
NET ASSETS		<u>55,103</u>	<u>22,134</u>
FUNDS	4		
Unrestricted funds		55,103	22,134
TOTAL FUNDS		<u>55,103</u>	<u>22,134</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28th February 2023 and were signed on its behalf by:

M Dransfield - Trustee



The Dransfield Foundation

Notes to the Financial Statements

for the year ended 30th September 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised in full in the Statement of Financial Activities as it is received.

Expenditure

Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. GRANTS PAYABLE

	£
Bolsterstone Male Voice Choir	1,000
The Exodus Project	1,400
St Luke's Hospice	20,253
	<hr/>
	22,653

The Dransfield Foundation

Notes to the Financial Statements - continued

for the year ended 30th September 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2022 nor for the year ended 30th September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2022 nor for the year ended 30th September 2021.

4. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	22,134	32,969	55,103
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>22,134</u>	<u>32,969</u>	<u>55,103</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,622	(22,653)	32,969
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>55,622</u>	<u>(22,653)</u>	<u>32,969</u>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	23,157	(1,023)	22,134
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>23,157</u>	<u>(1,023)</u>	<u>22,134</u>

The Dransfield Foundation

Notes to the Financial Statements - continued for the year ended 30th September 2022

4. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,980	(8,003)	(1,023)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>6,980</u>	<u>(8,003)</u>	<u>(1,023)</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2022.