

**RECONNECTED
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 6 APRIL 2025**

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Reconnected

Trustees' Report For The Year Ended 6 April 2025

The trustees present their report and the financial statements for the year ended 6 April 2025.

Objectives and Activities

Aims and Objectives

Our charity aims to tackle homelessness & neighbourhood disadvantage. Dedicated to the development of sustainable and vibrant communities through empowerment and holistic support package.

Reference and Administrative Details

Trustees

Mr Frederick Duncan
Ms Carina Ackrill
Mr James Ackrill
Mr Tim Andrews MBE

Charity Number

1156704

Principal Address

Reconnected City Hub, Emperor House
52-58 Lower Essex Street
Birmingham
B5 6SN

Independent Examiner

Stephen Price
Bridgepoint Accountants Limited
16 New Street
Stourport on Severn
Worcestershire
DY13 8UW

**Reconnected
Trustees' Report (continued)
For The Year Ended 6 April 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:

F. Duncan

Mr Frederick Duncan

Trustee

11/2026

30 Jan 2026

Reconnected
Independent Examiner's Report to the Trustees of Reconnected
For The Year Ended 6 April 2025

I report to the trustees on my examination of the accounts of Reconnected (the Trust) for the year ended 6 April 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Price
30/01/2026
16 New Street
Stourport on Severn
Worcestershire
DY13 8UW

**Reconnected
Statement of Financial Activities
For The Year Ended 6 April 2025**

		6 April 2025	6 April 2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Charitable activities:			
Charitable housing		318,362	317,546
Other trading activities	3	-	74
Investments	4	218	574
		<u>318,580</u>	<u>318,194</u>
EXPENDITURE ON:			
Charitable activities:	6		
Charitable housing		(323,153)	(308,589)
NET (EXPENDITURE)/INCOME		<u>(4,573)</u>	<u>9,605</u>
NET MOVEMENT IN FUNDS		<u>(4,573)</u>	<u>9,605</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		84,589	74,984
TOTAL FUNDS CARRIED FORWARD	16	<u><u>80,016</u></u>	<u><u>84,589</u></u>

The notes on pages 6 to 10 form part of these financial statements.

Reconnected
Statement of Financial Position
As At 6 April 2025

		6 April 2025	6 April 2024
		Unrestricted funds	Total funds
	Notes	£	£
FIXED ASSETS			
Tangible Assets	10	943	1,392
Investment Properties	11	52,006	52,006
		<u>52,949</u>	<u>53,398</u>
CURRENT ASSETS			
Debtors	12	-	1,349
Cash at bank and in hand		30,210	36,334
		<u>30,210</u>	<u>37,683</u>
Creditors: Amounts Falling Due Within One Year	13	(3,143)	(1,492)
NET CURRENT ASSETS (LIABILITIES)		<u>27,067</u>	<u>36,191</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>80,016</u>	<u>89,589</u>
Creditors: Amounts Falling Due After More Than One Year	14	-	(5,000)
NET ASSETS		<u>80,016</u>	<u>84,589</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		80,016	84,589
TOTAL FUNDS	16	<u>80,016</u>	<u>84,589</u>

On behalf of the board

F. Duncan

Mr Frederick Duncan

Trustee

30/01/2026
30 Jan 2026

The notes on pages 6 to 10 form part of these financial statements.

Reconnected
Notes to the Financial Statements
For The Year Ended 6 April 2025

1. General Information

Reconnected is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1156704. The principal address is Reconnected City Hub, Emperor House, 52-58 Lower Essex Street, Birmingham, B5 6SN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.3. Resources Expended

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	33% straight line basis
Computer Equipment	33% straight line basis

2.5. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the statement of financial activities.

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

Reconnected
Notes to the Financial Statements (continued)
For The Year Ended 6 April 2025

3. Income from Other Trading Activities

	6 April 2025	6 April 2024
	Unrestricted funds	Unrestricted funds
	£	£
Income from other trading activities	-	74

4. Investment Income

	6 April 2025	6 April 2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	218	358
Other interest receivable	-	216
	218	574

5. Net Income/(Expenditure)

The net (expenditure)/income is stated after charging/(crediting):

	6 April 2025	6 April 2024
	£	£
Depreciation of tangible fixed assets - owned	756	1,462
Gain/Loss on disposal of tangible fixed assets	253	-

6. Analysis of Expenditure

		6 April 2025
	Activities undertaken directly	Support costs (see note 7)
	£	£
Charitable housing	320,442	2,711
	320,442	323,153

		6 April 2024
	Activities undertaken directly	Support costs (see note 7)
	£	£
Charitable housing	306,235	2,354
	306,235	308,589

Reconnected
Notes to the Financial Statements (continued)
For The Year Ended 6 April 2025

7. Support Costs

	6 April 2025
	Charitable housing
	£
Employee costs	258
General administration	1,444
Depreciation	1,009
	<u>2,711</u>
	<u><u>2,711</u></u>
	6 April 2024
	Charitable housing
	£
General administration	892
Depreciation	1,462
	<u>2,354</u>
	<u><u>2,354</u></u>

8. Staff Costs

Staff costs were as follows:

	6 April 2025	6 April 2024
	£	£
Wages and salaries	71,822	66,451
Other pension costs	501	251
	<u>72,323</u>	<u>66,702</u>
	<u><u>72,323</u></u>	<u><u>66,702</u></u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. Average Number of Employees

Average number of employees during the year was: 2 (2024: 2)

10. Tangible Assets

	Computer Equipment
	£
Cost	
As at 7 April 2024	6,378
Additions	560
Disposals	(4,670)
As at 6 April 2025	<u>2,268</u>
	<u><u>2,268</u></u>
Depreciation	
As at 7 April 2024	4,986
Provided during the period	755
Disposals	(4,416)
As at 6 April 2025	<u>1,325</u>
	<u><u>1,325</u></u>

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Reconnected
Notes to the Financial Statements (continued)
For The Year Ended 6 April 2025

Net Book Value

As at 6 April 2025	943
As at 7 April 2024	1,392

11. Investment Property

6 April 2025

£

Fair Value

As at 7 April 2024 and 6 April 2025	52,006
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12. Debtors

6 April 2025

6 April 2024

£

£

Due within one year

Other debtors	-	1,349
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13. Creditors: Amounts Falling Due Within One Year

6 April 2025

6 April 2024

£

£

Other creditors	45	46
Taxation and social security	212	-
Accruals and deferred income	2,886	1,446
	3,143	1,492

14. Creditors: Amounts Falling Due After More Than One Year

6 April 2025

6 April 2024

£

£

Other creditors	-	5,000
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15. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £501 (2024: £251).

At the statement of financial position date contributions of £46 (2024: £46) were due to the fund and are included in creditors.

16. Movement in Funds

	As at 7 April 2024	Income	Expenditure	As at 6 April 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	84,589	318,580	(323,153)	80,016
Total funds	84,589	318,580	(323,153)	80,016

Reconnected
Notes to the Financial Statements (continued)
For The Year Ended 6 April 2025

	As at 7 March 2023	Income	Expenditure	As at 6 April 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	74,984	318,194	(308,589)	84,589
Total funds	<u>74,984</u>	<u>318,194</u>	<u>(308,589)</u>	<u>84,589</u>

17. Transactions with Trustees

The following trustees have been paid remuneration or have received other benefits from the charity or related entity:

Name of trustee	Legal authority	Remuneration	6 April 2025 Total
		£	£
Mr Frederick Duncan	Other legal authority	41,280	41,280

During the previous year the following trustees have been paid remuneration or have received other benefits from the charity or a related entity:

Name of trustee	Legal authority	Remuneration	6 April 2024 Total
		£	£
Mr Frederick Duncan	Other legal authority	42,924	42,924

Frederick Duncan remuneration consists of consultancy fees for management assistance.

No trustee expenses have been incurred.

18. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure, except for transactions with trustees as recorded in note 18.

Reconnected
Detailed Statement of Financial Activities
For The Year Ended 6 April 2025

	6 April 2025	6 April 2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Charitable Activities:		
Charitable housing		
Income from charitable activities	318,362	317,546
	<u>318,362</u>	<u>317,546</u>
Other trading activities		
Income from other trading activities	-	74
	<u>-</u>	<u>74</u>
Investments		
Bank interest receivable	218	358
Other interest receivable type A	-	216
	<u>218</u>	<u>574</u>
	<u>318,580</u>	<u>318,194</u>
EXPENDITURE ON:		
Charitable Activities:		
Charitable housing		
Rent collection, property repairs and maintenance charges	(40,299)	(44,628)
Trustees' fees	(41,280)	(42,924)
Wages and salaries	(30,542)	(23,527)
Employers pensions - defined contribution schemes	(501)	(251)
Premises costs	(191,933)	(188,415)
Computer software, IT consumables and maintenance	(322)	(284)
Insurance	(7,478)	(4,335)
Data and telecommunications costs	(1,440)	(1,446)
Consumable items	(6,647)	(425)
Staff entertaining	(258)	-
Accountancy fees	(1,444)	(892)
Depreciation	(756)	(1,462)
Loss on disposal of tangible fixed assets	(253)	-
	<u>(323,153)</u>	<u>(308,589)</u>
	<u>(323,153)</u>	<u>(308,589)</u>
NET (EXPENDITURE)/INCOME	<u>(4,573)</u>	<u>9,605</u>



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