



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Gwennili Trust

**On accounts for the year
ended**

31 December 2022

**Charity no
(if any)**

1049041

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

- In connection with my examination, no matter has come to my attention
1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: R.D Barnes

Date: 03/02/2023

Name: Roger David Barnes

**Relevant professional
qualification(s) or body
(if any):**

BSc(Eng), CEng, ACGI

Address: Gibley Ore, 2A Old Street

| |
|----------------------|
| Hill Head, Hampshire |
| PO14 3HU |

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

THE GWENNILI TRUST

A company limited by guarantee

Charity No. 1049041

Company No. 03091887

TRUSTEES ANNUAL REPORT AND STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

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The Trust Committee presents its Directors report and financial statements for the year ended 31st December 2022.

Reference and Administrative Information

Charity Name The Gwennili Trust
Charity registration number 1049041
Company registration number 03091887
Incorporated as a company limited by guarantee on 16 August 1995
Registered Office and Operating address: Oakside, 1 Marlborough Road, Burbage, Wiltshire SN8 3AU

Principal activity

The principal activity of the Trust throughout the year was the provision of the relief of the physically or mentally disabled – in particular ex-servicemen and women, young persons and those in necessitous circumstances – by the provision of nautical, recreational and educational facilities on board appropriate vessels or training facilities. The primary beneficiaries for sail cruises are wounded, injured and sick personnel who are on Recovery Duty and military veterans. Sailing on the South Coast we have developed an important relationship with the Personnel Recovery Centre at Tidworth in direct support of their people, similarly with the Personnel Recovery Unit in HMS Drake and in HMS Raleigh. We support Stoll, the Not Forgotten Association, the Battle Back programme, Blind Veterans UK, the Alabare Trust (Boots on the Ground) and associated Armed Forces Breakfast Club members.

Directors

The directors constitute trustees of the charity for the purposes of the Companies Act 2006 and trustees of the charity for the purposes of the Charities Act 1993.

The following directors were in office at 31st December 2022 and are The Management Committee:

| | |
|----------------|--|
| J. P. Thornton | (Chairman) |
| J. L. Moore | (Treasurer) |
| S. Nash | (Day Sails) |
| E.H.R Thornton | (Trustee) |
| G.T.S. Peacey | (Secretary, Admin and Compliance Officer, DBS) |
| S. Janion | (Trustee) |
| A. J. Field | (Nominee Treasurer 2023) |

There were the following changes to the Directors and Trustees during the year 2022.

E. Thornton, A. J. Field and S. Janion were confirmed as Directors and Trustees and J. Whitney retired.

As the company is a company limited by guarantee, the directors of the company are required to be members of the company. The directors as members have each agreed to contribute an amount not exceeding £1 in the event of the company being wound up.

Bankers

- CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
- Lloyds Bank plc, Blackheath London Branch, PO Box 1000, BX1 1LT

Results and dividends

Net incoming resources for the year £72,817 (2021: £33,597), Expenditure for the year £74,385 (2021: £55,919). Results: 2022 loss of -£1,568 (2021 -£22,322) The company is not empowered to make a dividend payment. The Balance Sheet shows accumulated funds of £28,835 as at 31st December 2022 (2021: £30,404). All assets of the charity are used in the direct furtherance of the charity's objectives.

Our Aims and objectives

Purposes and Aims: Our charity's purposes as set out in the objects contained in the company's memorandum of association are:

The relief of the physically or mentally disabled – in particular ex-service men and women – young persons and those in necessitous circumstances, by the provision of nautical, recreational, and educational facilities on board the vessel Gwennili or any similar vessel and training facility.

Ensuring our work delivers our aims: We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have taken note of the Charities SORP and the guidance contained in the Charity Commission's general Guidance on Public Benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Focus of our Activities in 2022

Since 1995 the Gwennili Trust has provided for the relief of the physically and mentally disabled, in particular ex-Service people, offering respite and educational opportunities on board yachts. The primary beneficiaries for sail cruises are Personnel on Recovery Duty (PRD) personnel and military veterans. Sailing on the South Coast we have maintained the important relationship with the Personnel Recovery Centre at Tidworth in direct support of their PRD, similarly with the Personnel Recovery Unit in HMS Drake and PRD in HMS Raleigh. We've also taken personnel from PRC(N) at Catterick. We have supported STOLL with cruises and day sailing, the Not Forgotten Association, the Battle Back programme, the Alabare Trust (Boots on the Ground) and associated Armed Forces Breakfast Club members. Blind Veterans UK have sailed with us. We also accommodated individual veterans who approached us in person.

The Trust continues in partnership with the Disabled Sailors Association/RoRo and through sailing Spirit of Scott Bader for 68 day sails we have supported disabled children from Treloar College and from Crofton School, the adult beneficiaries were from Hampshire MS Support Group, Sailability groups, Strokeability groups, Spiral Blue, Karibu, Langdale Care, Norwood, veterans' outreach groups and PRD on recovery courses.

How our activities deliver public benefit

The Trust uses yacht sailing activities to give relief, promote confidence and develop self reliance in physically or mentally disabled persons. This enables them to re-establish their sense of self worth and regain their place in society.

The 2022 season began in May and our sailing programme was completed on 11 November. We completed 146 days on yachts at sea, providing 408 day sail berths for disabled people and 57 berths each for 5 days on sail cruises. There were a significant number of people sailing more than once; of the 653 berths we provided 241 were taken by returners. A total of 392 people with disabilities sailed with the Trust in 2022.

How our clients benefitted

Through sailing a yacht our beneficiaries (re)gain a sense of purpose, confidence and self-worth. Equal access to our activities is an important issue for us. We believe this to be vital to our success and that successful outcomes must be shared by all communities that use our services. Next season will be our 28th year and our greatest asset remains our team of volunteer Trustees, Skippers and Mates.

Cruising

Next year 2023, the Trust plans to organise some 20 cruises in and from the Solent including to Weymouth all providing for the relief of those with disabilities who would not otherwise be able to participate in these activities. In 2023 the Trust will enter the Round The Island Race with a conventional yacht.

Blind Week Contribution

Our annual contribution to Blind Week, hosted alternately by The Royal Lymington and Royal Cornwall Yacht Clubs is by the provision of a chartered yacht with a volunteer skipper, two mates and three visually impaired people as crew. In 2023 Blind Veterans UK will again sail with us. We also accommodate individual veterans who approach us in person.

Financial Review

At the inception of the Trust we made two decisions which have proved fundamental to our success and continuing existence: we would not own any vessels (no marina or maintenance costs) and we would not employ anybody. This format has ensured that our funds are used exclusively to meet our Objectives.

A Voluntary Organisation

We are an entirely voluntary organisation with six hands-on Trustees, some of whom are involved as Skippers or Mates during the sailing season (May to November) and in the Management Team throughout the year. This team includes Chairman, Treasurer, Secretary, Administrator, Day Sailing and Compliance Manager. In addition we now have a Fundraising co-ordinator. Our volunteers (40+) are the Trust's greatest asset. There are currently 9 Skippers and whilst our minimum qualification level is high, at MCA/RYA Yachtmaster Offshore with a Commercial Endorsement, a number of them hold even more advanced maritime certification. There are 25 people on the current Mates list, the minimum qualification is RYA Day Skipper though most are more highly qualified. It is heartening that several of these volunteers are new to the Trust and we look forward to welcoming them on board.

Principal Funding Sources

Our funds this year have come from a wide range of donors and the Gwennili Trust is continually grateful for the charitable support provided to us. From 2022 and looking forward to the 2023 sailing season we acknowledge the generous assistance of:

- Preston Turnbull LLP • Team Army • The Veterans' Foundation • Trinity House • The Royal Navy and Royal Marines Charity • ABF The Soldiers Charity • The RAF Benevolent Fund • The Rotary Club of London • The Maurits Mulder Trust • The Hammond Innes Bursary administered by ASTO • The United Grand Lodge of England • United Kingdom Sailing Academy.

Against the backdrop of limited resources and competition for funding, the Trust has continued to develop its services. With the aid of sound financial management and the support of the volunteers we try to generate a positive financial outcome for the period. However, in 2022 and due to increased charter costs, we made a loss of -£1,568. We also used up £15,000 of restricted funds carried over from 2020.

Investments

Aside from retaining a prudent amount in reserves each year most of the Trust's funds are to be spent in the short term so there are few funds for long term investment.

Reserves Policy

The Management Committee has examined the Trust's requirements for reserves in light of the main risks to the Trust. It has been established that a policy is needed, whereby the unrestricted funds not committed, should be one year of the expenditure. Budgeted expenditure for 2022 was £58,560 but we are now expect to be spending more on the charter of yachts. Therefore, we have had to raise our target, which for 2023 is now £91,070 in general funds. Reserves are needed to underpin the working capital requirements of the Trust and the Management Committee are confident that at this level they would be able to continue the current activities of the Trust. However, the Management Committee is aware that at the start of 2023 we only had £28,835 in the bank. The Management Committee has also considered the extent to which existing activities and expenditure could be curtailed, should adverse circumstances arise.

The Trust plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Structure, Governance and Management

Governing Document: The organisation is a charitable company limited by guarantee, incorporated on 16 August 1995 and registered as a charity on 7 September 1995. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Governance: The Trust implemented GDPR in 2017 and we fully comply with its terms. There were no incidents in 2022 and the procedures and requirements were reviewed in 2022. Also in 2022 the Governance, Equality and Diversity, and Safeguarding policies were reviewed and where applicable, brought into line with the latest requirements of the Charity Commission.

Recruitment and Appointment of Management Committee

The six directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. This requirement has been complied with in 2022.

All members of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts.

Trustee and Committee Members Induction and Training

Most trustees and committee members are already familiar with the practical work of the Trust

Additionally, all trustees are invited and encouraged to view a series of short training sessions (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. These cover:

- The obligations of Management Committee members,

- The main documents which set out the operational framework for the Trust including the Memorandum and Articles, and Policies and Procedures (These must be read annually)

- Resourcing and the current financial position as set out in the latest published accounts

- Future plans and objectives.

For the Trustees, Directors and committee members a Question & Answer pack will be prepared drawing on information from the various Charity Commission publications signposted through the Commission's guide "the Essential Trustee" as a follow up to these sessions.

Risk Management

The Management Committee has conducted a review of the major risks to which the Trust is exposed. A risk register has been established and is updated at least annually, where appropriate, systems or procedures have been established to mitigate the risks the Trust faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and beneficiaries. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. The Trust's Financial Controls are reviewed annually.

This year, 2022, the Trustees again reviewed the Charity Commission Internal Financial Controls check list. We have taken note of its contents and have reviewed our controls accordingly.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently;

- Make judgements and estimates that are reasonable and prudent;

- Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

In accordance with company law, as the company's directors, we certify that:

- In so far as we are aware, there is no relevant audit information of which the company's examiner is unaware; and

- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant examining information and to establish that the charity's examiner is aware of that information.

Accounts Examination

Mr R.D Barnes BSc(Eng), CEng, ACGI, formerly MD of a Siemens Plessey and a BAE Systems Company, has examined the accounts. They were signed off on 20 March 2022.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee on 3rd February 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J. P. Thornton', written in a cursive style.

J. P. Thornton
Colonel (Retired)
Chairman, Trustee and Director

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME and EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2022

| | <u>Notes</u> | <u>2022</u> | <u>2021</u> |
|---|---------------------|--------------------|--------------------|
| Incoming Resources | | | |
| Donations, Grants, Bursaries | | £37,7620 | £2,410 |
| Contributions for charitable objectives | | £9,935 | £17987 |
| Bank Interest | | £69 | £48 |
| Contribution towards PR Items | | £0 | £0 |
| Refunds / Transfers In | | £25,194 | £13,200 |
| Total Incoming Resources | | £72,817 | £33,597 |
| Resources Expended | | | |
| Direct charitable expenditure | | | |
| Charter Fees and related expenses | | £60,022 | £40,396 |
| Refunds / Transfers Out | | £11,003 | £13,200 |
| Insurance | | £1,309 | £1,309 |
| Total Charitable Expenditure | | £72,334 | £54,905 |
| Management and administration of the charity | | | |
| Printing, postage, stationary, marketing | | £1,389 | £669 |
| Bank and Affiliation fees - ASA/ASTO | | £662 | £345 |
| Total Resources Expended | | £74,385 | £55,919 |
| Funds Transferred | | | |
| Net Incoming Resources | | -£1,568 | -£22,322 |
| Fund Balances brought forward | | £30,404 | £52,726 |
| Fund balances carried forward | | £28,835 | £30,404 |
| Restricted Funds: | | £25,100 | £650 |
| Unrestricted Funds: | | £3,735 | £29,754 |

Note:

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

BALANCE SHEET

AS AT 31ST. DECEMBER 2022

| | <u>Notes</u> | <u>2022</u> | <u>2021</u> |
|--|--------------|---------------|---------------|
| CURRENT ASSETS | | | |
| Stock of PR Items | 3 | £0 | £0 |
| Cash on Deposit and at Bank | 4 | £28,835 | £30,404 |
| Debtors | 5a | £ 500 | £ 500 |
| TOTAL CURRENT ASSETS | | <hr/> £29,335 | <hr/> £30,904 |
| Creditors | 5b | £ 500 | £ 500 |
| TOTAL CURRENT LIABILITIES | | <hr/> £ 500 | <hr/> £ 500 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <hr/> £29,335 | <hr/> £30,404 |
| ALLOCATED FUNDS | | | |
| Restricted Funds | | £25,100 | £650 |
| Unrestricted Funds | | £3,735 | £29,754 |

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the management committee on 3rd February 2023 and signed on its behalf by:



J.P. Thornton
Colonel (Retired)
Chairman, Trustee and Director

Accounts examined by:

Date: 3rd February 2023

R.D. Barnes, BSc(Eng), CEng, ACGI

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. COMPANY STATUS AND MEMBERSHIP

The Company is limited by guarantee. The maximum contribution required by members is an amount not exceeding £1 in the event of the company being wound up. The Company, No. 03091887, is a registered Charity, No. 1049041.

2. ACCOUNTING POLICIES

- (a) **Basis of preparation of financial statements.** The financial statements are prepared under the historical cost accounting rules and in accordance with the Statement of Recommended Practice on Accounting by Charities.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Sections 476 and 477 of the Companies Act 2006 for small companies.

- (b) **Donations and voluntary income.** Donations and voluntary income are accounted for gross when received.
- (c) **Income from trading activities.** Income from trading activities represents the amount derived from the provision of goods and services which fall within the charitable company's objects and ordinary activities stated net of value added tax.

In the opinion of the directors, none of the fees of the company are attributable to geographical markets outside the U.K.

- (d) **Allocation of costs.** Costs are allocated between direct charitable and other expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories according to the nature of the cost.

3. STOCK OF PUBLIC RELATIONS ITEMS

The stock of PR items (caps, shirts, etc) has depreciated to zero.
Banners and Leaflets are to be ordered in 2023.

| 4. CASH ON DEPOSIT AND AT BANK | 2022 | 2021 |
|--|----------------|----------------|
| CAF Gold Account 80885462 | £19,061 | £10,743 |
| CAF Current Account 00011628 | £ 500 | £ 500 |
| Scottish Widows CAF 90 day A/C No. 50997530899 | £ 0 | £11,000 |
| Lloyds Bank current account 44585860 | <u>£ 9,274</u> | <u>£ 7,680</u> |
| | £ 28,835 | £ 29,924 |

- 5a. Debtors represent security deposit prepaid to UKSA, £500, in 2021.

- 5b. Creditors invoice error from RoRo £500.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

6. GAINS AND LOSSES

There was a recognised loss of -£1,568 in 2022.

7. DIRECTORS REMUNERATION

No remuneration was paid and no expenses were reimbursed to the directors during the year, except for those incurred as allowed by the company's constitution.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022 – Nil).

8. TAXATION


As a charity, The Gwennili Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

9. FUNDS

The charity has £25,100 of restricted funds and £3,735 of unrestricted funds.

10. CONTINUITY OF ACTIVITIES

The Trust operates on the basis that it generates sufficient funds from voluntary income and voyage donations to cover costs.

| | | | | | | | |
|---|--------------------------------|------------------|-------------------|------------------|------------------|--|-------|
|  | Charity Name | | | | No (if any) | | CC16a |
| | THE GWENNILI TRUST | | | | 1049041 | | |
| | Receipts and payments accounts | | | | | | |
| | For the period from | | Period start date | To | Period end date | | |
| | | | 01/01/2022 | | 31/12/2022 | | |
| Section A Receipts and payments | | | | | | | |
| | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Last year | | |
| | to the nearest £ | to the nearest £ | to the nearest £ | to the nearest £ | to the nearest £ | | |
| A1 Receipts | | | | | | | |
| Donations | 10,010 | - | - | 10,010 | 100 | | |
| Day Sailing | 9,155 | - | - | 9,155 | 10,830 | | |
| Cruises | - | - | - | - | - | | |
| Med Cruise | - | - | - | - | - | | |
| Yacht Charters | 780 | - | - | 780 | 6,957 | | |
| Training Courses | - | - | - | - | - | | |
| Grants / Bursaries | 27,610 | - | - | 27,610 | 2,303 | | |
| Bank Interest | 69 | - | - | 69 | 7 | | |
| Refunds IN | 25,194 | - | - | 25,194 | 13,200 | | |
| Special Events | - | - | - | - | 200 | | |
| Sub total(Gross income for AR) | 72,817 | - | - | 72,817 | 33,597 | | |
| A2 Asset and investment sales, (see table). | | | | | | | |
| | - | - | - | - | - | | |
| | - | - | - | - | - | | |
| Sub total | - | - | - | - | - | | |
| Total receipts | 72,817 | - | - | 72,817 | 33,597 | | |
| A3 Payments | | | | | | | |
| Administration | 1,389 | - | - | 1,389 | 669 | | |
| Day Sailing | 15,840 | - | - | 15,840 | 14,690 | | |
| Cruises | | | | | | | |

| | | | | | | | | | |
|---|---------|--|---|--|---|--|---------|--|----------|
| | 3,250 | | - | | - | | 3,250 | | - |
| Med Cruise | - | | - | | - | | - | | - |
| Clyde Cruises | 35,046 | | - | | - | | 35,046 | | 23,725 |
| Training Courses | - | | - | | - | | - | | - |
| Skipper/Mate expenses | 4,324 | | - | | - | | 4,324 | | 1,416 |
| Insurance | 1,309 | | - | | - | | 1,309 | | 1,309 |
| Racing & Blind Week | 1,562 | | - | | - | | 1,562 | | 566 |
| Account and Affiliation Fees | 662 | | - | | - | | 662 | | 345 |
| Refund OUT | 11,003 | | - | | - | | 11,003 | | 13,200 |
| Sub total | 74,385 | | - | | - | | 74,385 | | 55,919 |
| | | | | | | | | | |
| A4 Asset and investment purchases, (see table) | | | | | | | | | |
| | - | | - | | - | | - | | |
| | - | | - | | - | | - | | |
| Sub total | - | | - | | - | | - | | - |
| | | | | | | | | | |
| Total payments | 74,385 | | - | | - | | 74,385 | | 55,919 |
| | | | | | | | | | |
| Net of receipts/(payments) | - 1,568 | | - | | - | | - 1,568 | | - 22,322 |
| A5 Transfers between funds | - | | - | | - | | - | | - |
| A6 Cash funds last year end | 30,404 | | - | | - | | 30,404 | | 52,726 |
| Cash funds this year end | 28,835 | | - | | - | | 28,835 | | 30,404 |
| | | | | | | | | | |
| | | | | | | | | | |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds | Restricted funds | Endowment funds |
|----------------------|-------------------------|--------------------|------------------|-----------------|
| | | to nearest £ | to nearest £ | to nearest £ |
| B1 Cash funds | Cash at Bank | 3,735 | 25,100 | - |
| | Petty cash | - | - | - |
| | | - | - | - |
| | Total cash funds | 3,735 | 25,100 | - |
| | | | | |

| | | Unrestricted funds | Restricted funds | Endowment funds |
|--|-------------------------|-----------------------------|-----------------------|--------------------------|
| | Details | to nearest £ | to nearest £ | to nearest £ |
| B2 Other monetary assets | Yacht security deposits | 500 | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | | | |
| | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| B3 Investment assets | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | | |
| | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| B4 Assets retained for the charity's own use | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | | |
| | Details | Fund to which liability | Amount due (optional) | When due (optional) |

[illegible]