

Company Registration Number - 08752389

The Charity Registration Number is :- 1156690

Empire Fighting Chance

Report and Accounts

For The Year Ending 31 October 2024



## **Empire Fighting Chance**

### **Report and accounts for the year ended 31 October 2024**

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**Empire Fighting Chance  
Trustees Annual Report  
Year Ended 31 October 2024**

The Trustees present their Report and Accounts for the year ended 31 October 2024, which also comprises the Directors' Report required by the Companies Act 2006.

**A. Reference and Administrative Details**

The charity name is Empire Fighting Chance. It uses no other name. It is an incorporated charity.

The charity registration number is 1156690.

The company registration number is 08752389.

The principle office address (and the registered office) is:

*The Mill  
Lower Ashley Road  
Bristol  
BS5 0YJ*

The charity directors who served between 01 November 2023 to date are :

*Mr Alexander Campbell  
Dr Simon Newitt  
Mr David Phillips*

The charity trustees who served between 01 November 2023 to date are :

*Mr Alexander Campbell  
Dr Simon Newitt  
Mr David Phillips  
Ms Charlotte Leslie  
Mr Crispin Busk*

The senior members of staff (key personnel) of the charity are :

*Mr Martin Bisp (Chief Executive Officer)  
Mr Jamie Sanigar (Chief Operations Officer)*

The bankers are Lloyds Bank PLC.

The property consultants and surveyors are 3Sixty Real Estate

The accountants are Smarties Bookkeeping Bristol Limited.

The auditors are Sloggetts, Hillcrest, West Lydford, Somerton, TA11 6DS.

**B. Structure, Governance and Management**

The company is registered in England and Wales. The company is a private limited company by guarantee without share capital and has the use of 'Limited' exemption.

The company members have each guaranteed ten pounds on a winding up of the charity. The members are :

*Mr Martin Bisp  
Mr Jamie Sanigar*

The incorporation document (memorandum and articles of association) is publicly available at Companies House under filing history, 29 October 2013 :

*<https://find-and-update.company-information.service.gov.uk/company/08752389/filing-history?page=2>*

The charity governing document is available from the charity. An extract of it objects is available at the charity commission :

*<https://register-of-charities.charitycommission.gov.uk/en/charity-search/-/charity-details/5045354/governing-document>*

When the charity needs to recruit new trustees, the existing trustees will find suitable candidates from their contacts or, advertise the role if necessary. New trustees will be offered whatever training they require to fully equip them for the role.

The charity's trustees meet periodically to assess the position of the charity, challenges faced and to set a strategic direction. The charity's CEO is responsible for delivering the trustees vision in its day-to-day operations.

The trustees are responsible for setting the remuneration packages of the key personnel identified above. The CEO sets the pay of the senior team with approval from the board. The senior team recommend pay rises for their teams based on performance with executive approve and forward to board for final approval.





## C. Objectives and Activities

The charitable objects are "1.5 THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING: 1.5.1 TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE THROUGH: (I) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE; (II) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS; 1.5.2 TO HELP YOUNG PEOPLE, ESPECIALLY BUT NOT EXCLUSIVELY THROUGH LEISURE TIME ACTIVITIES IN THE FORM OF AMATEUR BOXING, SO AS TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY; 1.5.3 TO ACT AS A RESOURCE FOR YOUNG PEOPLE UP TO THE AGE OF 21 BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PHYSICAL AND EDUCATIONAL PROGRAMMES AND OTHER ACTIVITIES AS A MEANS OF: (I) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS; (II) ADVANCING EDUCATION; (III) PROMOTING PHYSICAL AND MENTAL HEALTH; (IV) RELIEVING UNEMPLOYMENT; (V) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES, WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS; AND 1.5.4 TO PROMOTE AND PROTECT THE PHYSICAL AND MENTAL HEALTH OF PERSONS SUFFERING FROM ILLNESS OR MEDICAL CONDITIONS OF ANY DESCRIPTION OR IN NEED OF REHABILITATION THROUGH THE PROVISION OF PHYSICAL AND EDUCATIONAL PROGRAMMES AND OTHER ACTIVITIES AND BY PROVIDING OR ASSISTING IN THE PROVISION OF EQUIPMENT, FACILITIES, FINANCIAL ASSISTANCE, PRACTICAL ADVICE AND OTHER SUPPORT SERVICES. 1.6 NOTHING IN THE ARTICLES SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CHARITY FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND/OR SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008."

### The charity as a part of a wider network.

The charity participates in national, international and wider city networks trying to influence policy decisions, create collaborative working cultures and impact the lives of young people.

All of its operations occur in the UK.

### The main activities undertaken in relation to those objectives during the period

We have created our own unique approach to help young people make a substantial and lasting change.

This has been done by embedding cutting edge psychology, therapy and intensive personal development into non-contact boxing sessions within structured programmes featuring non-contact boxing, psychological education and mentoring.

Young people learn how to box and in between physical activities we embed powerful, evidence-based psychological principles to create healthier thinking.

We believe that sport clears the mind, the physiological changes allowing psychological ones to occur thus creating a positive learning state. Among many things, young people learn how to reduce anxiety through accepting negative emotions are transient, bouncing back after failures and controlling their anger.

Through mentoring young people build the foundations for good physical and mental health, including a sense of purpose, regular physical activity, a healthy lifestyle and positive relationships.

Young people with more acute issues participate in Europe's first Box Therapy programme. Based in our gym, a qualified therapist weaves in therapy while coaching boxing. They focus on supporting young people to self-regulate, manage their emotions and change negative ways of behaving. This allows individuals to cathartically express themselves to process difficult experiences. They engage far quicker than traditional talking therapy.

We transition young people to weekly open access boxing sessions and other services, including a weekly boxing training and therapeutic space for young people experiencing mental health issues. This is an important step in building resilience and maintaining their improved well-being.

We have also developed a national network of organisations that that we train and support to deliver BoxChampions and BoxTherapy programmes.





The 'Powered by Empire' network has 45 amateur boxing clubs, 32 youth, sport and therapeutic delivery organisations that include –

- Youth Justice Services
- Active Partnerships
- Professional football foundations
- NHS – Children and adolescent mental health services (CAMHS)

Since June 2022 these partners have raised in excess of £2.5 million from sales, grants and fundraising, and worked with over 15,000 young people.

We are making these organisations sustainable, within their own communities therefore ensuring lasting change.

#### *The short and longer term aims and objectives*

Our objective for now and over the next three years centre on us being better, ensuring we can help young lives flourish.

Our five priorities are:

- Establish a global centre of excellence.
- Step up for our community
- Share our work nationally and internationally
- Stand up for what we believe
- Get fit for the fight

#### *The charity's strategies for achieving its aims and objectives*

We have set five goals that will guide our work over the next three years. For each goal we have developed a series of tactics to achieve it.

### **#1 ESTABLISH A GLOBAL CENTRE OF EXCELLENCE IN BRISTOL**

Everything we do will start with our work in Easton. From our boxing gym in the heart of our community, we'll continue to innovate, learn by doing, develop evidence of what works, and share all of this with others who are fighting the same fight. We aim to develop approaches that are recognised around the world for their power to make significant and lasting improvements to young people's lives.

We will:

- **Make continuous improvements, rooted in the Empire Way:** We'll work relentlessly to make big and small changes to our work to increase our impact on young people. We'll do that whilst constantly staying true who we are and what we know works.
- **Become more data driven:** We'll push boundaries to strengthen the intelligence we gather from the streets, young people, our delivery, experts and academics. We will use that to learn, drive improvement, and prove that what we do works.
- **Take all our current programmes to their full potential:** We'll work towards getting all four of our programmes operating at the right scale, maximum impact, and to a standard where we're confident to share them with other organisations.
- **Reach optimal capacity:** We'll increase the number of young people we support in Bristol, to a level that we believe is optimum for our culture, quality of work, place in the community, and financial sustainability.
- **Transform our boxing gym:** We'll develop our gym to provide young people and the Empire team with the environment they need to do great work and to enable us to properly showcase and share our work with partners from around the world.



## **#2 STEP UP FOR OUR COMMUNITY**

We will take on greater responsibility in our local community and other working class communities across Bristol. We'll invest in, collaborate and share with these communities to collectively move forward. By doing so, we'll help to create places where their young people have a better chance of realising their full potential.

We will:

- **Become more connected:** We will contribute more to local strategies and partnerships, and we'll create a more comprehensive range of referral relationships to help young people access broader, more joined-up support.
- **Share our knowledge with others in young people's lives:** We'll develop a range of ways to share our expertise with parents and carers, schools and others who are important in young people's lives, to make us all more effective.
- **Share our space with others who can help:** We'll create space within our new building for other local organisations who can provide additional support to the young people we work with and their families.
- **Sharpen our focus on those who need us most:** We'll increase the work we do to engage and support young people who are outside mainstream services and without advocates in their corner, especially those affected by crime and violence.
- **Increase opportunities for talent in our communities:** We'll continue to prioritise jobs at Empire for people from Bristol's working-class communities and expand our network of employers who can offer young people opportunities. We will also promote our belief in the importance of increasing working-class leadership in our sector to our partners across the city.

## **#3 SHARE OUR WORK NATIONALLY AND INTERNATIONALLY**

We will step up our efforts to impact more young people. We'll do that by growing a movement of organisations using our work in their communities, rather than growing Empire itself. We'll expand our network of trained partners who are delivering our approach in England and Wales and consider working in Northern Ireland and Scotland. And we'll use the growing interest in our work from across the world to explore how best to share our work with partners in other countries.

We will:

- **Develop our network of trained boxing clubs:** We'll continue to grow the number of boxing clubs we have trained, strengthen our package of support, differentiate our offer to clubs of different shapes and sizes, and deepen relationships with those clubs that we think we can make the most impact with.
- **Strengthen our approach in South Wales:** We'll increase our presence, range of programmes and impact in the region. We will collaborate more extensively, including with companies who can offer young people opportunities. We'll make our work in South Wales self-sustaining and explore whether our improved model could be used in other places.
- **Explore new ways to reach young people:** We'll explore the potential to scale our work through different models and non-boxing club partners. We will continue to pilot our model in North Wales, which includes us working alongside Wrexham Youth Justice to deliver to young people as an alternative to a custodial sentence.
- **Share more Empire programmes:** When Box Juniors, Box Therapy and Box Careers are running to their full potential, we will document and share them with our network of trained clubs and other organisations who can use them to support young people in their communities.
- **Pilot working internationally:** We'll continue to work with global supporters to explore how best we can share our model overseas. We will develop an approach that works for partners overseas as well as for our work in the UK. And we'll pilot that approach in a small number of countries.

## **#4 STAND UP FOR WHAT WE BELIEVE**





We will find our voice and become a more outspoken organisation. We will seek out opportunities to stand up for our Beliefs, and aim to influence audiences in Bristol, the UK and internationally on issues that affect young people and our ability to support them.

We will:

- **Grow our influence:** We'll significantly increase our profile at a national and global level and strengthen our credibility by becoming a leading voice on youth violence and other issues experienced by young people from working class communities. We'll use our increased influence to achieve changes that benefit young people and our community and to scale our model and promote our partners.
- **Stand up for young people:** We'll be in young people's corner to fight the injustice that they face. We will consistently portray young people as individuals with strength and potential. And we'll provide platforms for them to share their stories and ideas to influence the world around them.
- **Stand up for our community:** We'll raise awareness of the issues that impact young people in working class communities in Bristol and beyond, and we will call for the changes that we think are needed to improve their lives.
- **Stand up for our model:** We'll advocate for our approach to be used across more locations in the UK and globally. We will promote why it's relevant for young people from working class communities, and we'll call out the issues that limit our work and that of others.
- **Stand with our partners:** We'll promote the organisations who are delivering our work, and we'll advocate for the potential of boxing clubs and other grassroots organisations led by working class community leaders to deliver social change.

#### **#5 GET FIT FOR THE FIGHT**

We will strengthen our organisation on several fronts so that we're equipped to do the best job we can for young people in realising this strategy. Because the change we want won't happen overnight, we will build an organisation for the long haul. We'll make these changes with a constant commitment to retaining what makes us Empire Fighting Chance.

We will:

- **Increase young people's power:** We'll provide more opportunities for young people to shape and lead our work. We will develop a richer picture of young people's experience at Empire and use this to make improvements to our work. And we'll employ more of our young alumni and create a youth leadership programme for young people to take our knowledge into their streets, schools and homes
  - **Grow income sustainably:** We'll grow our income in a way that we can maintain in the longer term. We will diversify our income by securing grants from multiple sources, increasing the income that we earn from schools, growing our income from individuals, companies and events and exploring new income generating ventures.
  - **Invest in the Empire Team:** We'll increase training for our people on issues that specifically affect the young people we work with. We will back high performers and invest in areas that are vital for our future, including advocacy, data analysis, collaboration and working internationally. We'll ensure that we continue to have a young, diverse delivery team with lived experience of the issues young people face. And we'll continue to take care of our team by ensuring that Empire is a place where people can develop and feel supported and recognised.
  - **Sharing leadership:** We'll develop leadership roles and responsibilities across Empire, support people to thrive in those roles, and share strategic and operational leadership with a stronger Senior Management Team.
- **How the activities undertaken during the year contributed to the achievement of the aims and objectives.**

Our work seeks to improve how young people think and behave. We work towards young people achieving five long term outcomes so that they can realise their unique potential. These are: good mental health; reduced risky,





criminal and anti-social behaviours; engagement with education, healthy relationships and sustained employment.

We have developed a multi-layered, personalised programme since our target group has multiple, complex needs. Each element creates positive changes that combine to achieve our outcomes and impact:

- Boxing enables young people to; make physiological changes to boost mental wellbeing, manage anger, and improve self-esteem and confidence as fitness and boxing skills increase
- Mentoring and psychological education enables young people to; develop a sense of purpose and higher aspirations; manage mental ill-health symptoms; build psychological resilience; take steps to reduce involvement in risky and anti-social activities (e.g. leaving a gang); improve social networks, and strengthen relationships with parents/carers
- Box Therapy enables young people to improve how they 'self-regulate' to better manage emotions and change negative ways of behaving
- Box Careers sessions give young people greater purpose, making school relevant and staying out of trouble more important

Our Theory of Change is built upon an ongoing process of testing, evidence gathering and learning. It also reflects research that has found correlations between issues experienced by young people (e.g. youth offending) and the absence of outcomes our project seeks to achieve.

Unlike other youth services, our work offers an opportunity to participate in sport and gain support in ways that feel natural. By having an enjoyable, non-stigmatising experience, young people turn up, trust us and are motivated to make changes in their lives. Boxing offers several other benefits, including improved physiology, increased self-efficacy through mastery and opportunities to make friends.

#### Resources used in the activities undertaken during the year

We have a team of 38 people working towards our strategic ambitions.

#### The contribution of volunteers during the year

We use a small number of dedicated volunteers who make a huge difference to the young people we work with. These help in activities as wide ranging as sessional delivery through to marketing and fundraising. A number of young people who we have supported come back to volunteer and support what we are doing, especially around advocacy.

### **D. Achievements & Performance**

#### The main achievements and performance of the charity during the year.

We supported 3170 young people with direct delivery.

The partners have worked with 7265 young people across the UK.

BoxChampions:

84% feel more confident  
81% felt more resilient

BoxTherapy  
99% enjoyed box therapy  
83% felt more resilient  
83% improved their mental wellbeing

#### The degree to which the achievements and performance during the year have benefited wider society

We have done a significant amount of work to tackle increasing violence within our communities.



We have been an inaugural member of the Prime Minister's Knife Crime Coalition and the Secretary of State for DCMS's Youth Strategy being represented by a young person employed by Empire Fighting Chance. We are fighting for change.

Empire Fighting Chance is also pushing for a different, regional approach to violence prevention to be rolled out. We have seen models elsewhere that work and have been proven to prevent violence, Bristol has to be better.

*How the achievements during the year measure up to the objectives set.*

We have met all the objectives we intended to through the company year.

**E. Financial Review**

*Key financial policies*

The charity aims to keep enough cash to maintain its current level of operations for six months plus, any cash reserved for capital projects.

*Review of financial performance*

The Board of Trustees has examined the charity's requirement for reserves in the light of the main risks to the organisation. A large percentage of Empire Fighting Chance's income comes from multi-year, grants. As such, risks around finance in the short to medium term are minimal.

We currently have a much larger cash reserve than our policy but this has been largely fuelled by the sale of the basketball court to Sovereign housing and grants received during the previous couple of years that are being used to develop the side annexe.

This basketball court scheme will create an indoor sports facility on the ground floor and 35 social housing flats. The trustees chose Sovereign housing to ensure that the development would work alongside our charitable objectives and allow families to stay within their own community. Empire Fighting Chance will not be responsible for or have any further income from this development.

The one-off donation from Sovereign will be used to help develop the annexe and repair the roof of existing building which is estimated to be approximately £150k.

The annexe is an important step in allowing us to meet the wider needs of families using our services.

It includes a 'Therapy' gym, especially positioned so those who find it difficult to access one of the current spaces during busy times will be able to benefit from our services.

Additionally, the ground floor space will be communal, allowing us to offer, free of charge, rooms for those that can help us provide wrap around services to young people and their families.

Empire Fighting Chance's liabilities are also moderate, taking into account those in respect of redundancies and pensions.

These reserves are appropriate to meet Empire's working capital requirements, including any future at-risk costs for the next accounting period. The Executive are confident that, at this level, they would be able to continue the current activities of the Charity, even if there was a significant drop in funding.

The trustees are of the view that Empire Fighting Chance is a going concern.

We also believe that we have adequate unrestricted and restricted reserves split to service what is needed for the future.

We, like most organisations, are conscious of increasing costs and the difficulties in attracting donations and grant money. We have created different approaches to mitigate these and are confident that they allow us both freedom and ability to move forward.

There are no material plans expected to affect performance next year.





## **F. Fundraising**

### *Fundraising activities during the year*

All fundraising is carried out in house.

The fundraising policy is set out by the CEO.

The CEO has not informed the trustees of any breaches of the fundraising policy.

We run events, including an annual quiz, corporate training days and we are supported by people fundraising by holding events such as golf days or by participation in 10k runs.

### *The performance of material fundraising activities during the year against the fundraising objectives set*

Grants exceeded expectations and events, corporate and public fundraising met budget.

## **G. Plans for future periods**

In addition to the plans for the development of the useable space at the charity's core operations centre detailed above, Empire will look at different ways of measuring our impact and working in more depth with those that need our support the most, especially through creating partnerships across Bristol.

We are looking to increase our advocacy, especially around how boxing is a powerful tool for social change. Part of this will be through our scale work with partners across the UK campaigning against urban violence and the increasing carrying of knives. This will be done alone, with the boxing club network, standing alongside colleagues such as Don't Stop your Future and continuing to be an active part of the Prime Minister's Knife Crime Coalition.

Through a three-year partnership with Matchroom Boxing and the Matchroom Foundation we intend to work with another 60 boxing clubs, helping with sustainability and increased social impact.

This is an exciting time for Empire, we stand apart and always have because we think and act differently. With the continued integrity, energy and commitment of our staff and support and challenge of partners will continue to challenge and ensure our voice is heard.

We will continue to push for an implementation of an Office of Violence Prevention across the region, we should and must do better around urban violence.

## **H. Statement of Responsibilities of the Trustees**

The charity's trustees (some of whom are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the terms of the Companies Act 2006, The Charities Act 2011 and the Charities (Accounts and Reports) regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) regulations 2008 to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 01 January 2019. (The SORP)

In particular, The Companies Act 2006 and charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- To prepare accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable Law); and
- Select suitable accounting policies and then apply them consistently; and
- Make judgements and accounting estimates that are reasonable and prudent; and





- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation; and
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its surplus or deficit of the charity for the year.

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the contents of the Trustees Report and the statutory responsibility of the auditor in relation to the trustees Report is limited to examining the report and ensuring that the report is consistent with the figures disclosed in the financial statements.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at the signing of this report was 2 (2023 - 2).

The trustees that are members of the charity are entitled only to voting rights.  
The trustees have no beneficial interest in the charity.

#### **I. Method of preparation of the accounts**

##### Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 15 to 43.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 01 January 2019 (The SORP), and in accordance with the Financial Reporting Standard 102 (effective 01 January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

#### **J. Auditors**

David Sloggett FCCA is the senior statutory auditor acting on behalf of Sloggetts Limited (Trading as Sloggetts). The firm was appointed as the charitable company's auditors on 11 May 2024, and have expressed their willingness to act in that capacity.

#### **K. Statement as to disclosure of information to auditors**


The trustees state that so far as each of the trustees at the time this report was approved are aware :

- There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- The trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.



**L. Approval**

Approved by the trustees on 22/7/25 and signed on their behalf by ALEXANDER CAMPBELL (name)

 (Signed)

22/7/25 (date)



## **Empire Fighting Chance**

### **Empire Fighting Chance**

### **Independent Auditors' Report to the Trustees of the charitable company on the accounts for the year ended 31 October 2024**

#### **Introduction**

We have audited the financial statements of Empire Fighting Chance for the year ended 31 October 2024, as set out on pages 15 to 43, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charitable company are prepared, in all material respects, in accordance with the Companies Act 2006 and with charity law applicable within the jurisdiction of England & Wales and, in particular, the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), published by the Charity Commission in England & Wales (CCEW) under the historical cost convention, and in accordance with the accounting policies set out on page 24, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

#### **Limitation of liability**

This report is made solely to the Trustees of the charitable company, as a body, in accordance with the requirements of Section 154 of the Charities Act 2011 (The Act). Our work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume liability or responsibility to anyone other than the Trustees as a body, for our work, for this report or for the opinions we have formed.

#### **Basis for our opinion**

We have been appointed as auditors under section 144(2) of The Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (ISAs-UK), issued by the Financial Reporting Council, and applicable law. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in England & Wales, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

As described on page 8, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees, who are charged with governance, are responsible for overseeing the charitable company's financial reporting process.

Management is responsible for the preparation of the financial statements in accordance with charity law of the jurisdiction of England & Wales and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charitable company or to cease operations, or has no realistic alternative but to do so.



## Empire Fighting Chance

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs-UK will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and ISAs-UK. Those standards require us to comply with the Ethical Standards for Auditors published by the Financial Reporting Council and to:-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control;
- To evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the charity;
- To conclude on the appropriateness of the charity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern;
- To evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a fair presentation.

We are required to report to the Trustees our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Charities (Accounts and Reports) Regulations 2008.

We are also required to report to you if, in our opinion, the Trustees' Annual Report is materially inconsistent with the financial statements, if the charitable company has not kept adequate accounting records, if the charitable company's financial statements are not in agreement with the accounting records and returns, or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charitable company is not disclosed.

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We conducted our audit in accordance with ISAs-UK and in accordance with the Practice Note 'The Audit of Charities in the United Kingdom', revised in March 2012.

We are required to plan and perform our audit so as to meet the above requirements and to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

## **Empire Fighting Chance**

In the course of our audit, we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

### **Assistance with accountancy and tax matters**

In accordance with the exemption provided by APB Ethical Standard – Provisions Available for Smaller Entities, we have assisted with the preparation of the statutory accounts.

### **Eligibility of auditor and status of audit**

We confirm that we are eligible under section 144(2) of the Charities Act 2011 to conduct this audit, and that this report is a report in respect of an audit carried out under the Act and in accordance with the related regulations.

We confirm that the charitable company is exempt from audit under Part 16 of the Companies Act 2006, Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . We concur with this approach, and any references in our report to the regulations should be read subject to this comment.

### **Opinion on the Financial Statements**

In our opinion, the accompanying charitable company's financial statements:

- Give a true and fair view of the state of affairs of the charitable company as at 31 October 2024 and of its Income and Expenditure for the financial year then ended and, in particular, the financial statements
- have been properly prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to entities of its size and have been properly prepared in accordance with the requirements of the Charities Act 2011; and
- have been prepared in accordance with the requirements of Section 396 of the Companies Act 2006; and
- and have been prepared in accordance with the methods and principles required by the FRS102 Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission in England & Wales (CCEW) , effective January 2015 (The SORP), and those methods and principles have been followed.

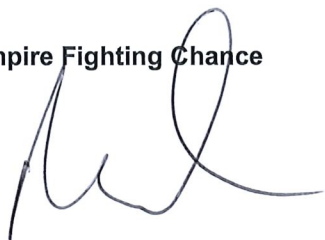
### **Matters upon which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of our audit, we have not identified material misstatements in the Directors' Report included within the Trustees Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.; or
- we have not received all the information and explanations we require for our audit.

**Empire Fighting Chance**



David Ronald Sloggett FCCA - Senior Statutory Auditor

For and on behalf of Sloggetts Limited

Chartered Certified Accountants



Hillcrest  
West Lydford  
Somerton  
Somerset  
TA11 6DS

This report was signed on

22 July 2025



**Empire Fighting Chance - Statement of Financial Activities for the year ended 31 October 2024**

***Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 October 2024, as required by the Companies Act 2006)***

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	1,273,984	831,235	2,105,219	1,404,370
Charitable activities	A2	196,341	-	196,341	232,852
<b>Total income</b>	<b>A</b>	<b>1,470,325</b>	<b>831,235</b>	<b>2,301,560</b>	<b>1,637,222</b>
<b>Expenditure on:</b>					
Raising funds	B1	46,174	7,886	54,060	12,733
Charitable activities	B2	532,276	851,891	1,384,167	1,464,828
<b>Total expenditure</b>	<b>B</b>	<b>578,450</b>	<b>859,777</b>	<b>1,438,227</b>	<b>1,477,561</b>
<b>Net income for the year</b>		<b>891,875</b>	<b>(28,542)</b>	<b>863,333</b>	<b>159,661</b>
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>891,875</b>	<b>(28,542)</b>	<b>863,333</b>	<b>159,661</b>
<b>Net movement in funds</b>		<b>891,875</b>	<b>(28,542)</b>	<b>863,333</b>	<b>159,661</b>
<b>Reconciliation of funds:-</b>					
	<b>E</b>				
<b>Total funds brought forward</b>		<b>751,099</b>	<b>111,478</b>	<b>862,577</b>	<b>702,917</b>
<b>Total funds carried forward</b>		<b>1,642,974</b>	<b>82,936</b>	<b>1,725,910</b>	<b>862,578</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

## Empire Fighting Chance - Statement of Financial Activities for the year ended 31 October 2024

### Empire Fighting Chance - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	A1	532,158	872,212	1,404,370
Charitable activities	A2	232,852	-	232,852
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	-	-	-
<b>Total income</b>	<b>A</b>	<b>765,010</b>	<b>872,212</b>	<b>1,637,222</b>
<b>Expenditure on:</b>				
Raising funds	B1	6,433	6,300	12,733
Charitable activities	B2	619,487	666,596	1,464,828
Other taxation	B3	-	-	-
<b>Total expenditure</b>	<b>B</b>	<b>625,920</b>	<b>672,896</b>	<b>1,477,561</b>
Net gains on investments	B4	-	-	-
<b>Net income for the year</b>		<b>139,090</b>	<b>199,316</b>	<b>159,661</b>
<b>Transfers between funds</b>	<b>C</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income after transfers</b>		<b>139,090</b>	<b>199,316</b>	<b>159,661</b>
<b>Net movement in funds</b>		<b>139,090</b>	<b>199,316</b>	<b>159,661</b>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>	<b>E</b>	<b>612,012</b>	<b>90,905</b>	<b>702,917</b>
<b>Total funds carried forward</b>		<b>751,102</b>	<b>290,221</b>	<b>862,578</b>

#### All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 24 to 43 form an integral part of these accounts.

**Empire Fighting Chance - Statement of Financial Activities for the year ended 31 October 2024**

**Empire Fighting Chance - Contents!A19Resources applied in the year ended 31 October 2024 towards fixed assets for Charity use:-**

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	-	-
Resources applied on functional fixed assets	(780)	(1,560)
Other applications of funds	-	-
<b>Net resources available to fund charitable activities</b>	<b>(780)</b>	<b>(1,560)</b>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 24 to 43 form an integral part of these accounts.



## Empire Fighting Chance - Statement of Financial Activities for the year ended 31 October 2024

### Movements in revenue and capital funds for the year ended 31 October 2024

#### Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	751,099	111,478	-	862,577	702,917
Recognised gains and losses before transfers	891,875	(28,542)	-	863,333	159,661
	<b>1,642,974</b>	<b>82,936</b>	<b>-</b>	<b>1,725,910</b>	<b>862,578</b>
<b>Closing revenue funds</b>	<b>1,642,974</b>	<b>82,936</b>	<b>-</b>	<b>1,725,910</b>	<b>862,578</b>
<b>Summary of funds</b>	<b>Unrestricted and Designated funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Endowment Funds 2024 £</b>	<b>Total Funds 2024 £</b>	<b>Last Year Total Funds 2023 £</b>
Revenue accumulated funds	1,642,974	82,936	-	1,725,910	862,578

The notes attached on pages 24 to 43 form an integral part of these accounts.

## Empire Fighting Chance - Statement of Financial Activities for the year ended 31 October 2024

### Empire Fighting Chance Income and Expenditure Account for the year ended 31 October 2024 as required by the Companies Act 2006

	2024 £	2023 £
<b>Income</b>		
Income from operations	2,301,560	1,637,222
Investment income		
<b>Gross income in the year before exceptional items</b>	<b>2,301,560</b>	<b>1,637,222</b>
<b>Gross income in the year including exceptional items</b>	<b>2,301,560</b>	<b>1,637,222</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	1,356,676	1,437,091
Depreciation and amortisation	5,842	7,161
Fundraising costs	54,060	12,733
Governance costs	21,648	20,576
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>1,438,226</b>	<b>1,477,561</b>
<b>Net income before tax in the financial year</b>	<b>863,334</b>	<b>159,661</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>863,334</b>	<b>159,661</b>
<b>Retained surplus for the financial year</b>	<b>863,334</b>	<b>159,661</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 24 to 43 form an integral part of these accounts.



## Empire Fighting Chance - Balance Sheet as at 31 October 2024

	Notes	SORP Ref	2024 £	2023 £
<b>Fixed assets</b>		A		
Tangible assets	11	A2	17,721	22,781
<b>Current assets</b>		B		
Debtors	12	B2	335,298	237,697
Cash at bank and in hand		B4	2,118,058	1,571,343
<b>Total current assets</b>			<u>2,453,356</u>	<u>1,809,040</u>
<b>Creditors: amounts falling due within one year</b>	13	C1	<u>(745,167)</u>	<u>(969,243)</u>
<b>Net current assets</b>			1,708,189	839,797
<b>The total net assets of the charity</b>			<u>1,725,910</u>	<u>862,578</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>				
Restricted Revenue Funds	19	D2	82,936	111,479
			82,936	111,479
<b>Unrestricted Funds</b>				
Unrestricted Revenue Funds	19	D3	1,642,974	751,100
			1,642,974	751,100
<b>Designated Funds</b>			-	-
<b>Total charity funds</b>			<u>1,725,910</u>	<u>862,578</u>

## Empire Fighting Chance - Balance Sheet as at 31 October 2024

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 14.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

  
..... (Signed)

Trustee

Name ALEXANDER CAMPBELL

Approved by the board of trustees on 22/7/25

The notes attached on pages 24 to 43 form an integral part of these accounts.



## Empire Fighting Chance

### Cash Flow Statement for the year ended 31 October 2024

		2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities as shown below	<b>A</b>	<u>547,498</u>	<u>166,822</u>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(780)	(1,560)
<b>Cash flows from financing activities</b>			
		-	-
<b>Net cash provided by financing activities</b>	<b>C</b>	<u>-</u>	<u>-</u>
<b>Overall cash provided by all activities</b>	<b>A+B+C</b>	<u><b>546,718</b></u>	<u><b>165,262</b></u>
<b>Cash movements</b>			
Change in cash and cash equivalents from activities in the year ended 31 October 2024		546,718	165,262
Cash and cash equivalents at 1 November 2023		<u>1,571,343</u>	<u>-</u>
<b>Cash at bank and in hand less overdrafts at 31 October</b>		<u><b>2,118,061</b></u>	<u><b>165,262</b></u>

## Empire Fighting Chance

### Cash Flow Statement for the year ended 31 October 2024

## Empire Fighting Chance

### Cash Flow Statement for the year ended 31 October 2024 - Continued

#### Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	863,333	159,661
<b>Adjustments for :-</b>		
Depreciation charges	5,842	7,161
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Decrease in debtors	(97,601)	-
Increase in creditors, excluding loans	(224,076)	-
<b>Net cash provided by operating activities</b>	<b>A 547,498</b>	<b>166,822</b>

#### Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash in hand at for the year ended 31 October 2024	1,818,058	1,571,343
Notice deposits - (less than 3 months)	300,000	-
<b>Total cash and cash equivalents</b>	<b>2,118,058</b>	<b>1,571,343</b>



## Empire Fighting Chance

### Notes to the Accounts for the year ended 31 October 2024

#### 1 Accounting policies

##### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Risks and future assumptions**

The charity is a public benefit entity.

##### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

##### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

## **Empire Fighting Chance**

### **Notes to the Accounts for the year ended 31 October 2024**

#### **Accounting for deferred income and income received in advance**

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income received which relates to a multi year obligation is time apportioned using the best method applicable and deferred where applicable

#### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

#### **Allocating costs to activities**

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

**Staffing** - on the basis of time spent in connection with any particular activity.

**Staffing** - on a per capita basis, based on the number of people employed within any particular activity.

**Premises related costs** - on the proportion of floor area occupied by a particular activity.

**Non specific support costs** - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

**Estimation techniques** used in apportioning costs - give details

#### ***Policies relating to assets, liabilities and provisions and other matters.***

##### ***Tangible fixed assets***

## Empire Fighting Chance

### Notes to the Accounts for the year ended 31 October 2024

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold premises	Over the term of the lease
Plant and machinery	20 % straight line
Motor vehicles	20 % straight line

#### Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 11.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

#### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

#### Creditors and provisions

Creditors are measured at the amount payable at the balance sheet date

#### Cash and bank balances

Bank and cash balances are measured at the amount held at the balance sheet date



## **Empire Fighting Chance**

### **Notes to the Accounts for the year ended 31 October 2024**

#### **Leasing and hire purchase contracts and commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

#### **Pensions - defined contribution schemes**

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

### **2 Liability to taxation**

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

### **3 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

### **4 Significance of financial instruments to the charity's position**

The charity has no exposure to financial instruments.

**Empire Fighting Chance**

**Notes to the Accounts for the year ended 31 October 2024**

**5 Net surplus before tax in the financial year**

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	5,842	7,161
Pension costs	16,058	16,611
Auditors' remuneration	6,800	6,800

**6 The contribution of volunteers**

the contribution of volunteers is welcomed but not considered material to the functioning of the charity.

## Empire Fighting Chance

### Notes to the Accounts for the year ended 31 October 2024

#### 7 Staff costs and emoluments

<i>Salary costs</i>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Gross Salaries excluding trustees and key management personnel	711,660	673,459
Employer's National Insurance for all staff	70,817	73,113
Employer's contribution to defined benefit pension schemes	16,058	16,611
<b>Total salaries, wages and related costs</b>	<b>798,535</b>	<b>763,183</b>

The average number of part time staff employed in the year was	12	10
The average number of full time staff employed in the year was	30	30
The estimated full time equivalent number of all staff employed in the year was	33	33

*The estimated equivalent number of full time staff deployed in different activities in the year was:-*

Engaged on charitable activities	26	26
Engaged on publicity activities	2	2
Engaged on fundraising activities	1	1
Engaged on management and administration	4	4
<b>The estimated full time equivalent number of all staff employed as above</b>	<b>33</b>	<b>33</b>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

The number of employees whose emoluments including taxable benefits but excluding employer's pension contributions fall into the following bands were :-

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
£60,001 to £70,000	1	1
£70,001 to £80,000	1	1
	<b>2</b>	<b>2</b>

*The pension details of such higher paid staff were :-*

	<b>£</b>	<b>£</b>
Contributions for the provision of money purchase pension	2,642	2,642

*Numbers of such staff to whom benefits are accruing :-*

	<b>No</b>	<b>No</b>
Under money purchase pension schemes	2	2
	<b>2</b>	<b>2</b>

#### 8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.



## Empire Fighting Chance

### Notes to the Accounts for the year ended 31 October 2024

#### 9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

#### 10 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Deferred income movement not analysed to protect donor	896,956	(896,956)	659,645	659,645
<b>Total</b>	<b>896,956</b>	<b>(896,956)</b>	<b>659,645</b>	<b>659,645</b>
			<b>2024</b>	<b>2023</b>
			£	£
These deferrals are included in creditors			659,645	896,956

<i>Prior Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Deferred income at 31.10.2024 (not analysed to protect donor)	846,312	(846,312)	896,956	896,956
<b>Total</b>	<b>846,312</b>	<b>(846,312)</b>	<b>896,956</b>	<b>896,956</b>
			<b>2023</b>	<b>2022</b>
			£	£
These deferrals are included in creditors			896,956	846,312

## Empire Fighting Chance

### Notes to the Accounts for the year ended 31 October 2024

#### 11 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 November 2023	-	40,465	32,012	72,477
Additions	-	780	-	780
<b>At 31 October 2024</b>	<b>-</b>	<b>41,245</b>	<b>32,012</b>	<b>73,257</b>
<b>Depreciation</b>				
At 1 November 2023	-	25,037	24,658	49,695
Charge for the year	-	4,003	1,838	5,841
<b>At 31 October 2024</b>	<b>-</b>	<b>29,040</b>	<b>26,496</b>	<b>55,536</b>
<b>Net book value</b>				
<b>At 31 October 2024</b>	<b>-</b>	<b>12,205</b>	<b>5,516</b>	<b>17,721</b>
<b>At 31 October 2023</b>	<b>-</b>	<b>15,428</b>	<b>7,354</b>	<b>22,782</b>

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
Total at 31 October 2023	-	40,465	32,012	72,477
<b>Depreciation</b>				
Total at 31 October 2023	-	25,037	24,658	49,695
<b>Net book value</b>	<b>-</b>	<b>15,428</b>	<b>7,354</b>	<b>22,782</b>

#### 12 Debtors

	2024	2023
	£	£
Trade debtors	25,245	24,923
Prepayments and accrued income	1,277	1,277
Other debtors	308,776	211,497
	<b>335,298</b>	<b>237,697</b>

#### 13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	57,238	16,118
Accruals	15,921	19,545
Deferred Income - Unrestricted & designated funds	659,645	896,956
PAYE, NIC VAT and other taxes	12,363	23,521
Other creditors	-	13,103
	<b>745,167</b>	<b>969,243</b>

## Empire Fighting Chance

### Notes to the Accounts for the year ended 31 October 2024

#### 14 Financial commitments under operating leases

2024	2023
£	£

At the year end the charity had annual commitments under non-cancellable operating leases as set out below:

Operating leases which expire:

within one year	-	-
within two to five years	21,039	27,195
in over five years	33	34

<b>21,072</b>	<b>27,229</b>
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#### 15 Contractual capital commitments

2024	2023
£	£

At the financial year end, the charity had entered into contractual commitments to provide leasehold property improvements for the amounts shown. The amounts have not been provided in the accounts.

954,978	-
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<b>954,978</b>	<b>-</b>
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#### 16 Income and Expenditure account summary

2024	2023
£	£

At 1 November 2023	862,578	702,917
Surplus after tax for the year	863,334	159,661
At 31 October 2024	<b>1,725,912</b>	<b>862,578</b>

#### 17 Related party transactions

During the year, the charity transacted with the following related parties on an arms length basis :

Bristol Boxing Limited

There is a familial and direct tie to Jamie Sanigar, the charity's COO.

Contributions of £12,150 were made by the company for use of the gym.

At the year end nothing was owed to the charity.



## Empire Fighting Chance

### Notes to the Accounts for the year ended 31 October 2024

#### 18 Particulars of how particular funds are represented by assets and liabilities

At 31 October 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	17,721	-	-	17,721
Current Assets	2,370,419	-	82,937	2,453,356
Current Liabilities	(745,167)	-	-	(745,167)
	<b>1,642,973</b>	<b>-</b>	<b>82,937</b>	<b>1,725,910</b>

At 1 November 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	22,782	-	-	22,782
Current Assets	1,697,562	-	111,478	1,809,040
Current Liabilities	(969,243)	-	-	(969,243)
	<b>751,101</b>	<b>-</b>	<b>111,478</b>	<b>862,579</b>

#### 19 Change in total funds over the year as shown in Note 18 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
	£	See Note 30 £	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	751,099	891,875	-	1,642,974
<b>Total unrestricted and designated funds</b>	<b>751,099</b>	<b>891,875</b>	<b>-</b>	<b>1,642,974</b>
<b>Restricted funds:-</b>				
Restricted revenue funds	111,478	(28,542)	-	82,936
<b>Total restricted funds</b>	<b>111,478</b>	<b>(28,542)</b>	<b>-</b>	<b>82,936</b>
<b>Total charity funds</b>	<b>862,577</b>	<b>863,333</b>	<b>-</b>	<b>1,725,910</b>

## Empire Fighting Chance

### Notes to the Accounts for the year ended 31 October 2024

#### 20 The purposes for which the funds

##### *Unrestricted and designated funds:-*

###### Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

##### *Restricted funds:-*

###### Restricted Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

###### Restricted revenue funds

Restricted revenue funds are those received for a particular purpose and potentially for a specific period eg. Contribution to CEO salary for 12 months

#### 21 Ultimate controlling party

The charity is under the control of its legal members.

Every member The charitable company is limited by guarantee. Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

## Empire Fighting Chance

Detailed analysis of income and expenditure for the year ended 31 October 2024 as required by the SORP 2015

*This analysis is classsified by conventional nominal descriptions and not by activity.*

### 22 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b>Donations and gifts from individuals</b>				
Donors not disclosed in the interest of privacy	55,552	293,861	349,413	300,528
<b>Total donations and gifts from individuals</b>	<b>55,552</b>	<b>293,861</b>	<b>349,413</b>	<b>300,528</b>

All the donations and gifts in the prior year were unrestricted.

**Donations and gifts from individuals (Include HMRC refunds on gift aided donations) - Prior Year analysis**

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£
<b>Prior year</b>	<b>28,650</b>	<b>271,878</b>	<b>300,528</b>

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b>Revenue grants from government and public bodies</b>				
Donors not disclosed in the interest of privacy	63,390	-	63,390	6,750
<b>Total public sector revenue grants</b>	<b>63,390</b>	<b>-</b>	<b>63,390</b>	<b>6,750</b>

All the grants in the prior year were unrestricted.



## Empire Fighting Chance

Detailed analysis of income and expenditure for the year ended 31 October 2024 as required by the SORP 2015

### Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £	
Prior Year	3,100	3,650	6,750	
	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants and donations from non public bodies				
Donors not disclosed in the interest of privacy	1,155,042	537,374	1,692,416	1,082,404
<b>Total private sector revenue grants</b>	<b>1,155,042</b>	<b>537,374</b>	<b>1,692,416</b>	<b>1,082,404</b>

All the grants in the prior year were unrestricted.

### Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £	
Prior Year	485,720	596,684	1,082,404	
	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Sponsorship				
Donors not disclosed in the interest of privacy	-	-	-	14,688
<b>Total sponsorship income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,688</b>
<b>Total Donations, Grants and Legacies</b>				
<b>Total Donations, Grants and Legacies</b> A1	<b>1,273,984</b>	<b>831,235</b>	<b>2,105,219</b>	<b>1,404,370</b>

## Empire Fighting Chance

Detailed analysis of income and expenditure for the year ended 31 October 2024 as required by the SORP 2015

<i>Prior year</i>		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Prior Year Total Funds 2023 £		
Total Donations, Grants and Legacies		A1	532,158	872,212	1,404,370	
23 Income from charitable activities - Trading Activities						
<i>Current year</i>		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £	
Primary purpose and ancillary trading						
Sale of goods and services in accordance with the charity's objects		185,141	-	185,141	211,801	
Letting of property for charitable purposes		11,200	-	11,200	21,051	
Total Primary purpose and ancillary trading		196,341	-	196,341	232,852	
24 Total Income from charitable activities						
<i>Current year</i>		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £	
Total income from charitable trading		196,341	-	196,341	232,852	
Total from charitable activities		A2	196,341	-	196,341	232,852

## Empire Fighting Chance

Detailed analysis of income and expenditure for the year ended 31 October 2024 as required by the SORP 2015

### 25 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Gross wages and salaries - charitable activities	363,138	564,213	927,351	881,427
Employers' NI - Charitable activities	24,636	46,181	70,817	73,113
Defined benefit pension costs - charitable activities	6,235	9,824	16,058	16,611
Other staff costs	9,314	7,641	16,955	10,701
Bought in professional support	48,485	80,749	129,234	124,370
<b>Total direct spending</b>	<b>472,906</b>	<b>722,174</b>	<b>1,195,079</b>	<b>1,183,589</b>

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£
Gross wages and salaries - charitable activities	358,055	523,372	881,427
Employers' NI - Charitable activities	29,864	43,249	73,113
Defined benefit pension costs - charitable activities	6,747	9,864	16,611
Other staff costs	3,758	6,943	10,701
Bought in professional support	41,202	83,168	124,370
<b>Total direct spending</b>	<b>516,993</b>	<b>666,596</b>	<b>1,183,589</b>

### 26 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b>Premises Expenses</b>				
Rent payable under operating leases	11,728	6,556	18,284	13,867
Rates and water charges	-	1,223	1,223	-
Light heat and power	2,365	18,469	20,834	22,244
Cleaning and waste management	289	12,753	13,042	13,410
Premises repairs, renewals and maintenance	2,404	8,405	10,809	17,715



## Empire Fighting Chance

Detailed analysis of income and expenditure for the year ended 31 October 2024 as required by the SORP 2015

### **Administrative overheads**

Telephone, fax and internet	168	-	168	66
Software licences and support	3,564	12,484	16,048	26,159
Postage	36	8	44	431
Stationery and printing	199	1,382	1,581	2,273
Travel and subsistence	-	-	-	-
Hire of vehicles	-	6,158	6,158	2,566
Vehicle expenses	5,990	2,484	8,474	10,021
Membership subscriptions	4,598	907	5,505	4,705
Equipment expenses	1,475	2,750	4,225	6,057
Liability and contents insurance	288	11,555	11,843	13,219
Bad debts	360	-	360	480
Other costs and adjustments	(5,714)	929	(4,785)	77,657

### **Professional fees paid to advisors other than the auditor or examiner**

Consultancy fees	8,100	39,448	47,548	42,321
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### **Financial costs**

Bank charges	236	-	236	311
Depreciation & Amortisation in total	5,842	-	5,842	7,161

<b>Support costs before reallocation</b>	<b>41,928</b>	<b>125,511</b>	<b>167,439</b>	<b>260,663</b>
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<b>Total support costs - Current Year</b>	<b>41,928</b>	<b>125,511</b>	<b>167,439</b>	<b>260,663</b>
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The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

### **Administrative overheads**

The basis of allocation of costs between activities is described under accounting policies

## 27 Other Expenditure - Governance costs

<b>Current Year</b>	<b>Current year Unrestricted Funds</b>	<b>Current year Restricted Funds</b>	<b>Current year Total Funds</b>	<b>Prior Year Total Funds</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Auditor's fees	6,800	-	6,800	6,800
Accountancy	10,642	4,206	14,848	13,776
<b>Total Governance costs</b>	<b>17,442</b>	<b>4,206</b>	<b>21,648</b>	<b>20,576</b>

All the expenditure in the prior year was unrestricted.

## Empire Fighting Chance

Detailed analysis of income and expenditure for the year ended 31 October 2024 as required by the SORP 2015

### 28 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Total direct spending	<b>B2a</b>	472,906	722,174	1,195,079	1,183,589
Total charitable trading costs	<b>B2b</b>	-	-	-	-
Total grantmaking costs	<b>B2c</b>	-	-	-	-
Total support costs	<b>B2d</b>	41,928	125,511	167,439	260,663
Total Governance costs	<b>B2e</b>	17,442	4,206	21,648	20,576
<b>Total charitable expenditure</b>	<b>B2</b>	<b>532,276</b>	<b>851,891</b>	<b>1,384,166</b>	<b>1,464,828</b>

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
		2023	2023	2023	
		£	£	£	
Total direct spending	<b>B2a</b>	516,993	666,596	1,183,589	
Total support costs	<b>B2d</b>	260,663	-	260,663	
Total Governance costs	<b>B2e</b>	20,576	-	20,576	
<b>Total charitable expenditure</b>	<b>B2</b>	<b>798,232</b>	<b>666,596</b>	<b>1,464,828</b>	

### 29 Expenditure on raising funds and costs of investment management

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Cost of fundraising activities		46,174	7,886	54,060	12,733
<b>Total fundraising costs</b>	<b>B1</b>	<b>46,174</b>	<b>7,886</b>	<b>54,060</b>	<b>12,733</b>

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
		2023	2023	2023	
		£	£	£	
Cost of fundraising activities		6,433	6,300	12,733	
<b>Total fundraising costs</b>	<b>B1</b>	<b>6,433</b>	<b>6,300</b>	<b>12,733</b>	

## Empire Fighting Chance

Activity analysis of Income and expenditure for the for the year ended 31 October 2024

*This analysis is classssified by activity and not by conventional nominal descriptions.*

### 30 Analysis of income by activity

	SOFA ref	2024 £	2023 £
<b>Activity</b>			
<b>Income from charitable activities</b>			
to educate young people and to assist them turn their lives around		196,341	232,852
<b>Summary of Total Income, including the items above</b>			
Charitable activities	A2	196,341	232,852
Donations & Legacies	A1	2,105,219	1,404,369
<b>Total income as shown in the SOFA</b>	<b>A</b>	<b>2,301,560</b>	<b>1,637,221</b>
<b>Categories of income</b>			
Income from exchange transactions		2,301,560	1,637,221

### 31 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
<b>to educate young people and to assist them turn their lives around</b>					
Direct costs	1,160,416	-	-	1,160,416	-
Premises expenses	-	64,193	-	64,193	-
Administrative overheads	-	84,284	-	84,284	-
Professional fees	-	47,548	-	47,548	-
Financial costs	-	6,078	-	6,078	-
<b>Total to educate young people and to assist them turn their lives around</b>	<b>1,160,416</b>	<b>202,103</b>	<b>-</b>	<b>1,362,519</b>	<b>-</b>



## Empire Fighting Chance

### Activity analysis of Income and expenditure for the for the year ended 31 October 2024

#### Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Total to educate young people and to ass	1,160,416	202,103	-	1,362,519	1,368,153
Total Governance costs as detailed in Note 27	-	21,648	-	21,648	20,576
<b>Total charitable expenditure</b>	<b>1,160,416</b>	<b>223,751</b>	<b>-</b>	<b>1,384,167</b>	<b>1,464,828</b>

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 28

#### Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
to educate young people and to assist the	21,648	6,078	-	196,025	223,751
<b>Grand Total</b>	<b>21,648</b>	<b>6,078</b>	<b>-</b>	<b>196,025</b>	<b>223,751</b>

## Empire Fighting Chance

### Activity analysis of Income and expenditure for the for the year ended 31 October 2024

#### 32 Analysis of non charitable expenditure by activity

##### Activity

##### *Fundraising activities*

Fundraising activities	Fundraising activities
2024	2023
£	£

##### Direct fundraising costs

54,060	12,733
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##### *Governance costs*

Governance costs	Governance costs
2024	2023
£	£

Other Expenditure - Governance costs as detailed in Note 27

21,648	20,576
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##### *Total non charitable expenditure*

2024	2023
£	£

Total costs of Fundraising activities

54,060	12,733
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##### **Total non charitable expenditure**

<b>54,060</b>	<b>12,733</b>
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The breakdown of this expenditure by type of spending (ie by nominal classification and by fund) is detailed in note 30