

Company Registration Number - 08752389

Charity Registration Number - 1156690

Empire Fighting Chance

Report and Accounts

For the year ended 31 October 2023

Empire Fighting Chance

Report and accounts for the year ended 31 October 2023

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Trustees' Annual Report for the year ended 31 October 2023

The Trustees present their Report and Accounts for the year ended 31 October 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name

The legal name of the charity is Empire Fighting Chance.

The charity is also known by its operating name, Empire Fighting Chance.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1156690.

The charity operates in England and Wales and does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 29 October 2013

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals

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The principal operating address, telephone number, email and web addresses of the charity are:-

The Mill

Lower Ashley Road, Easton

Bristol, BS5 0YJ

Telephone 01179086655

Email Address info@empirefightingchance.org Web address www.empirefightingchance.org

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Simon Newitt (Chair)

David Phillips (Treasurer)

Charlotte Leslie

Alexander Campbell

Crispin Busk

The following persons served as Trustees during the year ended 31 October 2023 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

None of the trustees are members of the charitable company. The members of the charitable company are the CEO and COO, Martin Bisp and Jamie Sanigar.

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Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The charity's objects ("objects") are specifically restricted to the following: 1.5.1 to advance in life and help young people through: (i) the provision of recreational and leisure time activities provided in the interest of social welfare designed to improve their conditions of life; (ii) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals; 1.5.2 to help young people, especially but not exclusively through leisure time activities in the form of amateur boxing, so as to develop their capabilities that they may grow to full maturity as individuals and members of society; 1.5.3 to act as a resource for young people up to the age of 21 by providing advice and assistance and organising physical and educational programmes and other activities as a means of: (i) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; (ii) advancing education; (iii) promoting physical and mental health; (iv) relieving unemployment; (v) providing recreational and leisure time activity in the interests of social welfare for people who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances, with a view to improving the conditions of life of such persons; and 1.5.4 to promote and protect the physical and mental health of persons suffering from illness or medical conditions of any description or in need of rehabilitation through the provision of physical and educational programmes and other activities and by providing or assisting in the provision of equipment, facilities, financial assistance, practical advice and other support services. 1.6 nothing in the articles shall authorise an application of the property of the charity for purposes which are not charitable in accordance with section 7 of the charities and trustee investment (scotland) act 2005

And/or section 2 of the charities act (northern ireland) 2008.

The main activities undertaken in relation to those purposes during the year.

We have created our own unique approach to help young people make a substantial and lasting change.

This has been done by embedding cutting edge psychology, therapy and intensive personal development into non-contact boxing sessions within structured programmes featuring non-contact boxing, psychological education and mentoring.

Young people learn how to box and in between physical activities we embed powerful, evidence-based psychological principles to create healthier thinking.

We believe that sport clears the mind, the physiological changes allowing psychological ones to occur thus creating a positive learning state. Among many things, young people learn how to reduce anxiety through accepting negative emotions are transient, bouncing back after failures and controlling their anger.

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The main activities undertaken during the year to further the charity's purpose for the public benefit.

Through mentoring, young people build the foundations for good physical and mental health, including a sense of purpose, regular physical activity, a healthy lifestyle and positive relationships.

Young people with more acute issues participate in Europe's first Box Therapy programme. Based in our gym, a qualified therapist weaves in therapy while coaching boxing. They focus on supporting young people to self-regulate, manage their emotions and change negative ways of behaving. This allows individuals to cathartically express themselves to process difficult experiences. They engage far quicker than traditional talking therapy.

We transition young people to weekly open access boxing sessions and other services, including a weekly boxing training and therapeutic space for young people experiencing mental health issues. This is an important step in building resilience and maintaining their improved well-being.

We have also developed a national network of organisations that that we train and support to deliver BoxChampions and BoxTherapy programmes.

The 'Powered by Empire' network has 27 amateur boxing clubs, 32 youth, sport and therapeutic delivery organisations that include –

- Youth Justice Services
- Active Partnerships
- Professional football foundations
- NHS – Children and adolescent mental health services (CAMHS)

Since June 2022 they have raised in excess of £1.5 million from sales, grants and fundraising, and worked with over 11,000 young people.

We are making these organisations sustainable, within their own communities therefore ensuring lasting change.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

Our objective for now and over the next three years centre on us being better, ensuring we can help young lives flourish.

Our five priorities are:

- Establish a global centre of excellence.
- Step up for our community
- Share our work nationally and internationally
- Stand up for what we believe
- Get fit for the fight

The charity's strategies for achieving its aims and objectives in the future.

We have set five goals that will guide our work over the next three years. For each goal we have developed a series of tactics to achieve it.

#1 ESTABLISH A GLOBAL CENTRE OF EXCELLENCE IN BRISTOL

Everything we do will start with our work in Easton. From our boxing gym in the heart of our community, we'll continue to innovate, learn by doing, develop evidence of what works, and share all of this with others who are fighting the same fight. We aim to develop approaches that are recognised around the world for their power to make significant and lasting improvements to young people's lives.

We will:

- Make continuous improvements, rooted in the Empire Way: We'll work relentlessly to make big and small changes to our work to increase our impact on young people. We'll do that whilst constantly staying true who we are and what we know works.
- Become more data driven: We'll push boundaries to strengthen the intelligence we gather from the streets, young people, our delivery, experts and academics. We will use that to learn, drive improvement, and prove that what we do works.
- Take all our current programmes to their full potential: We'll work towards getting all four of our programmes operating at the right scale, maximum impact, and to a standard where we're confident to share them with other organisations.
- Reach optimal capacity: We'll increase the number of young people we support in Bristol, to a level that we believe is optimum for our culture, quality of work, place in the community, and financial sustainability.
- Transform our boxing gym: We'll develop our gym to provide young people and the Empire team with the environment they need to do great work and to enable us to properly showcase and share our work with partners from around the world.

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#2 STEP UP FOR OUR COMMUNITY

We will take on greater responsibility in our local community and other working class communities across Bristol. We'll invest in, collaborate and share with these communities to collectively move forward. By doing so, we'll help to create places where their young people have a better chance of realising their full potential.

We will:

- Become more connected: We will contribute more to local strategies and partnerships, and we'll create a more comprehensive range of referral relationships to help young people access boarder, more joined-up support.
- Share our knowledge with others in young people's lives: We'll develop a range of ways to share our expertise with parents and carers, schools and others who are important in young people lives, to make us all more effective.
- Share our space with others who can help: We'll create space within our new building for other local organisations who can provide additional support to the young people we work with and their families.
- Sharpen our focus on those who need us most: We'll increase the work we do to engage and support young people who are outside mainstream services and without advocates in their corner, especially those affected by crime and violence.
- Increase opportunities for talent in our communities: We'll continue to prioritise jobs at Empire for people from Bristol's working-class communities and expand our network of employers who can offer young people opportunities. We will also promote our belief in the importance of increasing working-class leadership in our sector to our partners across the city.

#3 SHARE OUR WORK NATIONALLY AND INTERNATIONALLY

We will step up our efforts to impact more young people. We'll do that by growing a movement of organisations using our work in their communities, rather than growing Empire itself. We'll expand our network of trained partners who are delivering our approach in England and Wales and consider working in Northern Ireland and Scotland. And we'll use the growing interest in our work from across the world to explore how best to share our work with partners in other countries.

We will:

- Develop our network of trained boxing clubs: We'll continue to grow the number of boxing clubs we have trained, strengthen our package of support, differentiate our offer to clubs of different shapes and sizes, and deepen relationships with those clubs that we think we can make the most impact with.
- Strengthen our approach in South Wales: We'll increase our presence, range of programmes and impact in the region. We will collaborate more extensively, including with companies who can offer young people opportunities. We'll make our work in South Wales self-sustaining and explore whether our improved model could be used in other places.
- Explore new ways to reach young people: We'll explore the potential to scale our work through different models and non-boxing club partners. We will continue to pilot our model in North Wales, which includes us working alongside Wrexham Youth Justice to deliver to young people as an alternative to a custodial sentence.
- Share more Empire programmes: When Box Juniors, Box Therapy and Box Careers are running to their full potential, we will document and share them with our network of trained clubs and other organisations who can use them to support young people in their communities.
- Pilot working internationally: We'll continue to work with global supporters to explore how best we can share our model overseas. We will develop an approach that works for partners overseas as well as for our work in the UK. And we'll pilot that approach in a small number of countries.

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#4 STAND UP FOR WHAT WE BELIEVE

We will find our voice and become a more outspoken organisation. We will seek out opportunities to stand up for our Beliefs, and aim to influence audiences in Bristol, the UK and internationally on issues that affect young people and our ability to support them.

We will:

- Grow our influence: We'll significantly increase our profile at a national and global level and strengthen our credibility by becoming a leading voice on youth violence and other issues experienced by young people from working class communities. We'll use our increased influence to achieve changes that benefit young people and our community and to scale our model and promote our partners.
- Stand up for young people: We'll be in young people's corner to fight the injustice that they face. We will consistently portray young people as individuals with strength and potential. And we'll provide platforms for them to share their stories and ideas to influence the world around them.
- Stand up for our community: We'll raise awareness of the issues that impact young people in working class communities in Bristol and beyond, and we will call for the changes that we think are needed to improve their lives.
- Stand up for our model: We'll advocate for our approach to be used across more locations in the UK and globally. We will promote why it's relevant for young people from working class communities, and we'll call out the issues that limit our work and that of others.
- Stand with our partners: We'll promote the organisations who are delivering our work, and we'll advocate for the potential of boxing clubs and other grassroots organisations led by working class community leaders to deliver social change.

#5 GET FIT FOR THE FIGHT

We will strengthen our organisation on several fronts so that we're equipped to do the best job we can for young people in realising this strategy. Because the change we want won't happen overnight, we will build an organisation for the long haul. We'll make these changes with a constant commitment to retaining what makes us Empire Fighting Chance.

We will:

- Increase young people's power: We'll provide more opportunities for young people to shape and lead our work. We will develop a richer picture of young people's experience at Empire and use this to make improvements to our work. And we'll employ more of our young alumni and create a youth leadership programme for young people to take our knowledge into their streets, schools and homes
- Grow income sustainably: We'll grow our income in a way that we can maintain in the longer term. We will diversify our income by securing grants from multiple sources, increasing the income that we earn from schools, growing our income from individuals, companies and events and exploring new income generating ventures.
- Invest in the Empire Team: We'll increase training for our people on issues that specifically affect the young people we work with. We will back high performers and invest in areas that are vital for our future, including advocacy, data analysis, collaboration and working internationally. We'll ensure that we continue to have a young, diverse delivery team with lived experience of the issues young people face. And we'll continue to take care of our team by ensuring that Empire is a place where people can develop and feel supported and recognised.
- Sharing leadership: We'll develop leadership roles and responsibilities across Empire, support people to thrive in those roles, and share strategic and operational leadership with a stronger Senior Management Team.

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How the activities undertaken during the year contributed to the achievement of the aims and objectives.

Our work seeks to improve how young people think and behave. We work towards young people achieving five long term outcomes so that they can realise their unique potential. These are: good mental health; reduced risky, criminal and anti-social behaviours; engagement with education, healthy relationships and sustained employment.

We have developed a multi-layered, personalised programme since our target group has multiple, complex needs. Each element creates positive changes that combine to achieve our outcomes and impact:

- Boxing enables young people to; make physiological changes to boost mental wellbeing; manage anger, and; improve self-esteem and confidence as fitness and boxing skills increase
- Mentoring and psychological education enables young people to; develop a sense of purpose and higher aspirations; manage mental ill-health symptoms; build psychological resilience; take steps to reduce involvement in risky and anti-social activities (e.g. leaving a gang); improve social networks, and; strengthen relationships with parents/carers
- Box Therapy enables young people to improve how they 'self-regulate' to better manage emotions and change negative ways of behaving
- Box Careers sessions give young people greater purpose, making school relevant and staying out of trouble more important

Our Theory of Change is built upon an ongoing process of testing, evidence gathering and learning. It also reflects research that has found correlations between issues experienced by young people (e.g. youth offending) and the absence of outcomes our project seeks to achieve.

Unlike other youth services, our work offers an opportunity to participate in sport and gain support in ways that feel natural. By having an enjoyable, non-stigmatising experience, young people turn up, trust us and are motivated to make changes in their lives. Boxing offers several other benefits, including improved physiology, increased self-esteem and opportunities to make friends.

Resources used in the activities undertaken during the year.

We currently have a team of 35 people working towards our strategic ambitions.

The contribution of volunteers during the year.

We use a small number of dedicated volunteers who make a huge difference to the young people we work with. These help in activities as wide ranging as sessional delivery through to marketing and fundraising. A number of young people who we have supported come back to volunteer and support what we are doing, especially around advocacy.

The main achievements and performance of the charity during the year.

During the year, the charity supported 3354 young people with direct delivery.

Partners have worked with 6239 young people

BoxChampions:

78% feel more confident
80% get into less trouble

BoxTherapy:

95% feel safe at Empire
97% felt heard and respected
81% improved their mental wellbeing

BoxCareers:

150 young people earned qualifications through us
75 progressed into training or employment

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Fundraising activities during the year.

We have a fundraiser who targets and reaches out to potential benefactors to enable the objectives to be achieved. In addition, we run events, including an annual quiz, corporate training days and we are supported by individual fundraising such as golf days or 10k runs for the charity they support..

The charity is aware of the legislation relating to "at risk" giving. We have measures in place to ensure we do not take advantage of vulnerable donees.

The difference the charity's performance during the year has made to beneficiaries using the charity and the degree to which the achievements and performance during the year have benefited wider society.

We have done a significant amount of work to tackle increasing violence within our communities. This work have included introducing the concept of an Office of Violence Prevention to the city of Bristol with support from our international partners including Peace in our Cities, Medellin Resilience Office and Reach,. Edmonton, Alberta.

How the achievements during the year measure up to the objectives set.

The charity has met all the targetted objectives we intended to during the year.

The performance of material fundraising activities during the year against the fundraising objectives set.

Grants received during the year exceeded budget and forecasts, Event income, corporate and public fundraising met budget.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

There have been no new trustees for a number of years. If the need for a new trustee was identified by the board of trustees, a list of attributes would be drawn up and a new trustee would be recruited who met the criteria.

The policies and procedures for the induction and training of trustees.

New trustees would be provided with training on the duties and responsibilities.

The charity's organisational structure.

The board of trustees set the strategic charitable objectives and measure performance against these at their trustees meetings.

The charity's CEO and COO carry out the day to day running of the charity to achieve the objectives.

How the charity makes decisions and how decisions are delegated.

The CEO and COO have free rein on achieving the objectives. However, they would present any significant or material operating decisions to the trustees meeting for approval before such courses of action are undertaken. These are minuted in the the trustees meeting minutes.

The Chief Executive Officer and other senior management personnel to whom day to day management is delegated

The CEO is Martin Bisp.
The COO is Jamie Sanigar

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Setting pay and remuneration of key management personnel

The board of trustees set performance objectives and the remuneration package of the CEO and COO.
The CEO sets the remuneration package of the senior team with approval from the board.
The senior team recommend pay rises for their teams based on performance with executive approve and forward to board for final approval.

The charity's relationships with related parties.

There are no material related party transactions.
If related party transactions occur, they will always be on an arms length basis.

The charity's trusted advisers are :

Bankers	Lloyds Bank PLC, 284 Wells Road, Knowle, Bristol.
Property Consultants	3 Sixty Real Estate, 16 Whiteladies Road, Clifton, Bristol.
Accountants	Smarties, 2530 Aztec West, Almondsbury, Bristol.

Financial review

The charity's financial position at the end of the year ended 31 October 2023

The financial position of the charity at 31 October 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	159,661	20,682
Unrestricted Revenue Funds available for the general purposes of the charity	751,101	612,012
Restricted Revenue Funds	111,477	90,905
Total Funds	862,578	702,917

Financial review of the position at the reporting date, 31 October 2023 .

The charity has exceeded its budgeted surplus for the year.

Most grants are given to provide a service for a period of time, with the charity free to choose how it carries out the service. These are treated as unrestricted funds. They are time apportioned on a straight line basis over the delivery period, consequently, the deferred income is significant.

The charity is in advanced talks relating to a three capital projects which are subject to planning and will require further fundraising to achieve, consequently the reserves have as planned, increased.

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

Asside from the anticipated capital projects identified above, the charity aims to keep six month operating costs as reserves so that it can continue to deliver its services to its users.

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Going Concern

The Board of Trustees has examined the Charity's requirement for reserves in the light of the main risks to the organisation. A large percentage of Empire Fighting Chance's income comes from multi-year, grants. As such, risks around finance in the short to medium term are minimal. Empire Fighting Chance's liabilities are also moderate, taking into account those in respect of redundancies and pensions.

These reserves are appropriate to meet Empire's working capital requirements, including any future at-risk costs for the next accounting period in connection with our new basketball court project. The Executive are confident that, at this level, they would be able to continue the current activities of the Charity, taking into account the risk of a significant drop in funding.

The trustees are of the view that Empire Fighting Chance is a going concern.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Significant events which have affected the financial performance and the financial position.

The grant income for the year was above expectation. In part, this was due to some high profile knife and gang related incidents during the period which, brought in additional funding to the charity

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The charity is exposed to a number of risks. The trustees periodically carry out a risk assessment which it splits into those it can control such as safeguarding of staff and clients to those it cannot control such as government policy or public giving.

From the risk assessment, the trustees devise what if strategies to cover any potential events.

Factors likely to affect future financial performance .

The charity is working with the funder Impetus to refine and improve its impact over the next twelve months. The network of partner organisations is expected to grow and support more young people. The charity will look at different ways of measuring its impact and will work in more depth with those that need its support the most. The charity aims to explore international partnerships and the increase of advocacy. This is an exciting time for Empire Fighting Chance. As a charity, we stand apart and always have because we think and act differently. With the continued integrity , energy and commitment of our staff and support and challenge of partners will continue to challenge and ensure our voice is heard.

Material pension liabilities

The charity has no material liabilities. All pensions are on a Money purchase (rather than final salary) basis. Consequently, there is no actuarial underfunding liability.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The charity is working with the funder Impetus to refine and improve its impact over the next twelve months. The network of partner organisations is expected to grow and support more young people. The charity will look at different ways of measuring its impact and will work in more depth with those that need its support the most. The charity aims to explore international partnerships and the increase of advocacy. This is an exciting time for Empire Fighting Chance. As a charity, we stand apart and always have because we think and act differently. With the continued integrity , energy and commitment of our staff and support and challenge of partners will continue to challenge and ensure our voice is heard.

As stated above, the charity is in advanced talks about developing its leasehold site, to provide improved facilities so that it can reach far more users of its services and house them and its staff in a more appropriate environment to achieve its objectives.

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Details of The Auditor

David Ronald Sloggett FCCA

Member of The Association of Chartered Certified Accountants

Hillcrest

West Lydford

Somerton

Somerset

TA11 6DS

Statement as to disclosure of information to auditors

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

This report was approved by the board of trustees on 26 July 2024.

Name 

Trustee A. CAMPBELL

Empire Fighting Chance

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(company number 08752389)

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that , the report is consistent with the figures disclosed in the financial statements.

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Statement of the Directors' and Trustees' Responsibilities (Continued)

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 18 to 48.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 26 July 2024.

Name
Trustee A. CAMPBELL

Empire Fighting Chance

Independent Auditors' Report to the Trustees of the charitable company on the accounts for the year ended 31 October 2023

Introduction

We have audited the financial statements of Empire Fighting Chance for the year ended 31 October 2023, as set out on pages 18 to 48, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Statement of Recognised Gains and Losses, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charitable company are prepared, in all material respects, in accordance with the Companies Act 2006 and with charity law applicable within the jurisdiction of England & Wales and, in particular, the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) under the historical cost convention, and in accordance with the accounting policies set out on page 27, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Limitation of liability

This report is made solely to the Trustees of the charitable company, as a body, in accordance with the requirements of Section 154 of the Charities Act 2011 (The Act). Our work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume liability or responsibility to anyone other than the Trustees as a body, for our work, for this report or for the opinions we have formed.

Basis for our opinion

We have been appointed as auditors under section 144(2) of The Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (ISAs-UK), issued by the Financial Reporting Council, and applicable law. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in England & Wales, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

As described on page 12, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees, who are charged with governance, are responsible for overseeing the charitable company's financial reporting process.

Management is responsible for the preparation of the financial statements in accordance with charity law of the jurisdiction of England & Wales and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charitable company or to cease operations, or has no realistic alternative but to do so.

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Empire Fighting Chance

Independent Auditors' Report to the Trustees of the charitable company on the accounts for the year ended 31 October 2023 (continued)

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs-UK will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and ISAs-UK. Those standards require us to comply with the Ethical Standards for Auditors published by the Financial Reporting Council and to:-

- * Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- * To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control;
- * To evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the charity;
- * To conclude on the appropriateness of the charity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern;
- * To evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a fair presentation.

We are required to report to the Trustees our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Charities (Accounts and Reports) Regulations 2008.

We are also required to report to you if, in our opinion, the Trustees' Annual Report is materially inconsistent with the financial statements, if the charitable company has not kept adequate accounting records, if the charitable company's financial statements are not in agreement with the accounting records and returns, or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charitable company is not disclosed.

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We conducted our audit in accordance with ISAs-UK and in accordance with the Practice Note 'The Audit of Charities in the United Kingdom', revised in March 2012.

Empire Fighting Chance

Empire Fighting Chance

Independent Auditors' Report to the Trustees of the charitable company on the accounts for the year ended 31 October 2023 (continued)

We are required to plan and perform our audit so as to meet the above requirements and to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In the course of our audit, we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Eligibility of auditor and status of audit

We confirm that we are eligible under section 144(2) of the Charities Act 2011 to conduct this audit, and that this report is a report in respect of an audit carried out under the Act and in accordance with the related regulations.

We confirm that the charitable company is exempt from audit under Part 16 of the Companies Act 2006, Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . We concur with this approach, and any references in our report to the regulations should be read subject to this comment.

Opinion on the Financial Statements

In our opinion, the accompanying charitable company's financial statements:

- * Give a true and fair view of the state of affairs of the charitable company as at 31 October 2023 and of its Income and Expenditure for the financial year then ended and, in particular, the financial statements
- * have been properly prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to entities of its size and have been properly prepared in accordance with the requirements of the Charities Act 2011; and
- * have been prepared in accordance with the requirements of Section 396 of the Companies Act 2006; and
- * and have been prepared in accordance with the methods and principles required by the FRS102 Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission in England & Wales (CCEW) , effective January 2015 (The SORP), and those methods and principles have been followed.

Empire Fighting Chance

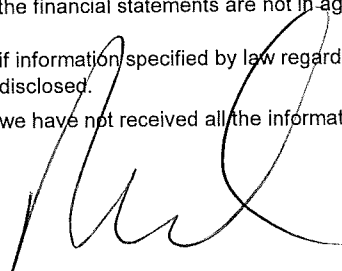
Empire Fighting Chance

Independent Auditors' Report to the Trustees of the charitable company on the accounts for the year ended 31 October 2023 (continued)

Matters upon which we are required to report by exception

We have nothing to report in respect of the following matters where the requires us to report to you, if in our opinion:

- * the charitable company has not kept adequate accounting records; or
- * the financial statements are not in agreement with the accounting records and returns; or
- * if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.
- * we have not received all the information and explanations we require for our audit.



David Ronald Sloggett FCCA

For and on behalf of Sloggetts Limited - Registered Auditors

Chartered Certified Accountants

Hillcrest

West Lydford

Somerton

Somerset

TA11 6DS

This report was signed on 26 July 2024

Empire Fighting Chance - Statement of Financial Activities for the year ended 31 October 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 October 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	532,157	872,212	1,404,369	987,022
Charitable activities	A2	232,852	-	232,852	182,923
Total income	A	765,009	872,212	1,637,221	1,169,945
Expenditure on:					
Raising funds	B1	6,433	6,300	12,733	22,226
Charitable activities	B2	619,487	845,340	1,464,827	1,127,037
Total expenditure	B	625,920	851,640	1,477,560	1,149,263
Net income for the year		139,089	20,572	159,661	20,682
Net income after transfers	A-B	139,089	20,572	159,661	20,682
Net movement in funds		139,089	20,572	159,661	20,682
Reconciliation of funds:-	E				
Total funds brought forward		612,012	90,905	702,917	682,235
Total funds carried forward		751,101	111,477	862,578	702,917

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

All activities derive from continuing operations

The notes attached on pages 27 to 48 form an integral part of these accounts.

Empire Fighting Chance - Statement of Financial Activities for the year ended 31 October 2023

Empire Fighting Chance - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	A1	456,992	530,030	987,022
Charitable activities	A2	182,923	-	182,923
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	-	-	-
Total income	A	639,915	530,030	1,169,945
Expenditure on:				
Raising funds	B1	22,226	-	22,226
Charitable activities	B2	617,107	509,930	1,127,037
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	639,333	509,930	1,149,263
Net gains on investments	B4	-	-	-
Net income for the year		582	20,100	20,682
Transfers between funds	C	-	-	-
Net income after transfers		582	20,100	20,682
Net movement in funds		582	20,100	20,682
Reconciliation of funds:- E				
Total funds brought forward		609,935	72,300	682,235
Total funds carried forward		610,517	92,400	702,917

All activities derive from continuing operations

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

The notes attached on pages 27 to 48 form an integral part of these accounts.

Empire Fighting Chance - Statement of Financial Activities for the year ended 31 October 2023

Empire Fighting Chance

Statement of Total Recognised Gains and Losses for the year ended 31 October 2023

	2023 £	2022 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	159,661	20,682
Realised gains on disposals of social investments which are programme related	-	-
<i>Income from operations before tax in the Statement of Financial Activities</i>	159,661	20,682
Net Movement in funds before taxation	159,661	20,682
Funds generated in the year as shown on Statement of Financial Activities	159,661	20,682

The notes attached on pages 27 to 48 form an integral part of these accounts.

Empire Fighting Chance - Resources applied in the year ended 31 October 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Resources applied on functional fixed assets	(1,560)	(11,140)
Net resources available to fund charitable activities	(1,560)	(11,140)

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 27 to 48 form an integral part of these accounts.

Empire Fighting Chance - Statement of Financial Activities for the year ended 31 October 2023

**Empire Fighting Chance
Movements in revenue and capital funds for the year ended 31 October 2023**

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	612,012	90,905	702,917	682,235
Recognised gains and losses before transfers	139,089	20,572	159,661	20,682
Closing revenue funds	751,101	111,477	862,578	702,917

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	751,101	111,477	862,578	702,917

The notes attached on pages 27 to 48 form an integral part of these accounts.

Empire Fighting Chance - Statement of Financial Activities for the year ended 31 October 2023

**Empire Fighting Chance
Income and Expenditure Account for the year ended 31 October 2023 as required by the Companies Act 2006**

	2023 £	2022 £
Income		
Income from operations	1,637,221	1,169,945
Investment income	-	-
Gross income in the year before exceptional items	1,637,221	1,169,945
Gross income in the year including exceptional items	1,637,221	1,169,945
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	1,437,090	1,102,844
Depreciation and amortisation	7,161	9,156
Fundraising costs	12,733	22,226
Governance costs	20,576	15,037
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	1,477,560	1,149,263
Net income before tax in the financial year	159,661	20,682
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	159,661	20,682
Retained surplus for the financial year	159,661	20,682
All activities derive from continuing operations		

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 27 to 48 form an integral part of these accounts.

Empire Fighting Chance - Balance Sheet as at 31 October 2023

	Note	SORP Ref	2023 £	2022 £
Fixed assets		A		
Tangible assets	11	A2	22,782	28,383
Current assets		B		
Debtors	12	B2	237,697	305,102
Cash at bank and in hand		B4	1,571,343	1,249,874
Total current assets			<u>1,809,040</u>	<u>1,554,976</u>
Creditors: amounts falling due within one year	13	C1	<u>(969,244)</u>	<u>(880,442)</u>
Net current assets			839,796	674,534
The total net assets of the charity			<u>862,578</u>	<u>702,917</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	19	D2	<u>111,477</u>	90,905
			111,477	90,905
Unrestricted Funds				
Unrestricted Revenue Funds	19	D3	<u>751,101</u>	612,012
			751,101	612,012
Designated Funds			-	-
Total charity funds			<u>862,578</u>	<u>702,917</u>

Empire Fighting Chance - Balance Sheet as at 31 October 2023

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..


The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 17.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Name 
Trustee A. CAMPBELL
Approved by the board of trustees on 26 July 2024

The notes attached on pages 27 to 48 form an integral part of these accounts.

Empire Fighting Chance

Cash Flow Statement for the year ended 31 October 2023

		2023 £	2022 £
Cash flows from operating activities	A		
Net cash provided by operating activities as shown below		323,029	348,089
Cash flows from investing activities	B		
Purchase of property, plant and equipment		(1,560)	(11,140)
Cash flows from financing activities	C		
Net cash provided by financing activities		-	-
Overall cash provided by all activities	A+B+C	<u>321,469</u>	<u>336,949</u>
Cash movements			
Change in cash and cash equivalents from activities in the year ended 31 October 2023		321,470	336,949
Cash and cash equivalents at 1 November 2022		1,249,873	912,925
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash at bank and in hand less overdrafts at 31 October		<u>1,571,343</u>	<u>1,249,874</u>

Empire Fighting Chance

Cash Flow Statement for the year ended 31 October 2023

Reconciliation of net income to net cash flow from operating activities

	2023 £	2022 £
Net income as shown in the Statement of Financial Activities	159,661	20,682
Adjustments for :-		
Depreciation charges	7,161	9,156
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Decrease in debtors	67,405	(295,157)
Increase in creditors, excluding loans	88,802	613,408
Net cash provided by operating activities	A 323,029	348,089

Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand at for the year ended 31 October 2023	1,571,343	1,249,874
Notice deposits - (less than 3 months)	-	-
Total cash and cash equivalents	1,571,343	1,249,874

Analysis of change in net debt

	<i>At start of year</i>	<i>Cash Flows</i>	<i>At end of year</i>
Cash	1,249,874	321,469	1,571,343
Total	1,249,874	321,469	1,571,343

Empire Fighting Chance

Notes to the Accounts for the year ended 31 October 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 July 2025, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Income arises from grants and donations given for charitable activities.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Empire Fighting Chance

Notes to the Accounts for the year ended 31 October 2023

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably. Income received which branches across two financial periods is deferred on a straight line basis for the term of the grant that relates to the following financial period.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Empire Fighting Chance

Notes to the Accounts for the year ended 31 October 2023

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Empire Fighting Chance

Notes to the Accounts for the year ended 31 October 2023

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	25 % Reducing balance basis
Motor vehicles	25 % Reducing balance basis

A regular annual review of the likelihood of asset impairment is undertaken.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 11.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Empire Fighting Chance

Notes to the Accounts for the year ended 31 October 2023

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are measured at the amounts payable at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. There are no designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The charity has bank deposits. It has no investments or other financial instruments.

Empire Fighting Chance

Notes to the Accounts for the year ended 31 October 2023

5 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	7,161	9,156
Pension costs	16,611	8,638
Auditors' remuneration	6,800	6,800
	<hr/>	<hr/>
Number of trustees to whom benefits accrued under money purchase pension schemes	0	0
	<hr/>	<hr/>

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity uses volunteers for promotional work and support. No measure has been made of the time or cost equivalent that they supply.

Empire Fighting Chance

Notes to the Accounts for the year ended 31 October 2023

7 Staff costs and emoluments

Salary costs

	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	881,427	728,032
Employer's National Insurance for all staff	73,113	52,713
Employer's contribution to defined benefit pension schemes	16,611	8,638
Total salaries, wages and related costs	971,151	789,383

The average number of part time staff employed in the year was	10	-
The average number of full time staff employed in the year was	30	38
The estimated full time equivalent number of all staff employed in the year was	33	38

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	26	31
Engaged on publicity activities	2	2
Engaged on fundraising activities	1	1
Engaged on management and administration	4	4
The estimated full time equivalent number of all staff employed as above	33	38

The number of external advisors and consultants used in projects varies from month to month, and are used where help, training or extra resource to fulfill the objectives has been identified.

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

The number of employees whose emoluments including taxable benefits but excluding employer's pension contributions fall into the following bands were :-

	2023	2022
£60,001 to £70,000	1	1
£70,001 to £80,000	1	1
	2	2

The pension details of such higher paid staff were :-

	£	£
Contributions for the provision of money purchase pension	2,642	2,642

Numbers of such staff to whom benefits are

	Number	Number
<i>accruing</i> :-Under money purchase pension schemes	2	2
	2	2

8 Defined contribution pension schemes

The charity operates a defined contribution (money purchase) pension scheme for qualifying employees, the costs of which are shown above.

Pension costs are allocated between restricted funds and unrestricted funds based on the percentage of salaries that are deemed to be allocated to restricted and unrestricted funds

Any liabilities associated with the scheme are shown under creditors.

Empire Fighting Chance

Notes to the Accounts for the year ended 31 October 2023

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Sundry items under £1000	-	-	4,669	4,669
Prior period	846,312	(846,312)	-	-
Paul Hamlyn Foundation	-	-	50,000	50,000
Prudence Trust	-	-	16,106	16,106
Innox Foundation	-	-	12,500	12,500
Paul Hamlyn Foundation	-	-	62,500	62,500
The Hargreaves Foundation	-	-	32,295	32,295
The Stone Family Trust	-	-	41,667	41,667
Garfield Weston Foundation	-	-	7,500	7,500
St James Place	-	-	23,333	23,333
The October Club	-	-	558,945	558,945
Raise Your Hands	-	-	12,500	12,500
Comic Relief	-	-	37,482	37,482
Spielman Trust	-	-	5,000	5,000
Henry Smith Charity	-	-	24,958	24,958
Chimo Trust	-	-	7,500	7,500
Total	846,312	(846,312)	896,955	896,955

	2023 £	2022 £
These deferrals are included in creditors	896,955	846,312

<i>Prior Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Prior period	256,089	(256,089)	846,312	846,312
Total	256,089	(256,089)	846,312	846,312

Empire Fighting Chance

Notes to the Accounts for the year ended 31 October 2023

11 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 November 2022	-	38,905	32,012	70,917
Additions	-	1,560	-	1,560
At 31 October 2023	-	40,465	32,012	72,477
Depreciation				
At 1 November 2022	-	20,328	22,206	42,534
Charge for the year	-	4,709	2,452	7,161
At 31 October 2023	-	25,037	24,658	49,695
Net book value				
At 31 October 2023	-	15,428	7,354	22,782
At 31 October 2022	-	18,577	9,806	28,383

A significant element of the fixed assets were acquired with the aid of grants and there are no restrictions upon the manner in which the assets can be dealt with imposed by the grant making authorities.

All assets are used for direct charitable purposes.

12 Debtors

	2023	2022
	£	£
Trade debtors	24,923	145,755
Prepayments and accrued income	1,277	3,600
Other debtors	211,497	155,747
	237,697	305,102

see note 15 which contains information about other debtors.

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	16,118	14,089
Accruals	19,545	20,041
Deferred Income - Unrestricted & designated funds	896,956	846,312
PAYE, NIC VAT and other taxes	23,521	-
Other creditors	13,104	-
	969,244	880,442

14 Financial commitments under operating leases

	2023	2022
	£	£
At the year end the charity had annual commitments under non-cancellable operating leases as set out below:		
Operating leases which expire:		
within two to five years	27,195	-
in over five years	34	-
	27,229	-

Empire Fighting Chance

Notes to the Accounts for the year ended 31 October 2023

15 Contractual capital commitments

With the landlords permission, the charity was in continuing negotiations relating to a development of its leasehold property to make the facility more suitable to its needs. At the date these accounts were approved, no contracts had been signed. Costs relating to the this development have been included in other debtors, because if the development goes ahead, the developer will reimburse the charity.

16 Income and Expenditure account summary	2023 £	2022 £
At 1 November 2022	702,917	682,235
Surplus after tax for the year	159,661	20,682
At 31 October 2023	<u>862,578</u>	<u>702,917</u>

17 Related party transactions

During the year, the charity transacted with the following related parties on an arms length basis:

CS Boxing Limited

There is a familial tie to Mr Jamie Sanigar, the COO of the charity.

The purchases made from CS Boxing limited amounted to £3,295. At the year end there is an amount of £312 due to the related party. This is included in trade creditors.

18 Particulars of how particular funds are represented by assets and liabilities

At 31 October 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	22,782	-	-	22,782
Current Assets	1,697,562		111,478	1,809,040
Current Liabilities	(969,244)	-	-	(969,244)
	<u>751,100</u>	<u>-</u>	<u>111,478</u>	<u>862,578</u>
At 1 November 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	28,383	-	-	28,383
Current Assets	1,464,071	-	90,905	1,554,976
Current Liabilities	(880,442)	-	-	(880,442)
	<u>612,012</u>	<u>-</u>	<u>90,905</u>	<u>702,917</u>

Empire Fighting Chance

Notes to the Accounts for the year ended 31 October 2023

19 Change in total funds over the year as shown in Note 18 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 20 £	£	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	612,012	139,089	-	751,101
Total unrestricted and designated funds	612,012	139,089	-	751,101
Restricted funds:-				
Restricted revenue funds	90,905	20,572	-	111,477
Total restricted funds	90,905	20,572	-	111,477
Total charity funds	702,917	159,661	-	862,578

20 Analysis of movements in funds over the year as shown in Note 19

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	765,009	(625,920)	-	139,089
Restricted funds:-				
Restricted revenue funds	872,212	(851,640)	-	20,572

The only gains and losses are those reported in the Statement of Financial Activities.

21 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted revenue funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted revenue funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, and were given for a specific use or project.

22 Ultimate controlling party

The charity is under the control of its legal members.

The charitable company is limited by guarantee. Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The members run the charity and are overseen and are responsible to the trustees.

Empire Fighting Chance

Detailed analysis of income and expenditure for the year ended 31 October 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

23 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Small donations individually less than £1000	27,649	-	27,649	145,751
October Club	-	271,878	271,878	-
Anon	1,000	-	1,000	-
Total donations and gifts from individuals	28,649	271,878	300,527	145,751

All the donations and gifts in the prior year were unrestricted.

Donations and gifts from individuals (Include HMRC refunds on gift aided donations) - Prior Year analysis

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Prior year	140,248	5,503	145,751

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants from government and public bodies				
Apprenticeship contributions	3,100	3,650	6,750	-
Total public sector revenue grants	3,100	3,650	6,750	-

Empire Fighting Chance

Detailed analysis of income and expenditure for the year ended 31 October 2023 as required by the SORP 2015

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	11,497	-	11,359	-
	-	-	-	841,271
Dick Lovett Foundation	1,500	4,887	4,887	-
Henry Smith Charity	19,400	77,371	96,771	-
Children in Need	-	31,381	31,381	-
Comic Relief	55,905	78,720	134,625	-
Hargreaves Foundation		36,045	36,045	-
Innox Foundation		22,500	22,500	-
Nisbet Trust		8,334	8,334	-
Paul Hamlyn Foundation	125,000	71,623	196,623	-
Prudence Trust		80,492	80,492	-
Spielman Trust	5,000	(5,000)	-	-
Chimo Tust		15,000	15,000	-
FIL UK		12,500	12,500	-
Medlock Charity		12,000	12,000	-
Gwent PCC		15,158	15,158	-
Henry Smith Charity		19,400	19,400	-
Societe Generale		(297)	(297)	-
Newby Trust		10,000	10,000	-
East End Community Foundation		10,000	10,000	-
St James Place	4,000	16,667	20,667	-
West of England Combined Authority	-	48,623	48,623	-
Greggs Foundation	-	20,000	20,000	-
Creative Youth Network	-	11,280	11,280	-
Anon	2,000	-	2,000	-
Anon	4,000	-	4,000	-
Garfield Weston Foundation	30,000	-	30,000	-
CS Boxing	5,000	-	5,000	-
Raise your Hands	25,700	-	25,700	-
Stone Family Trust	100,000	-	100,000	-
Clasped Hands	2,500	-	2,500	-
Bramwells	4,000	-	4,000	-
Donation	1,097	-	1,097	-
Glastonbury Festival	2,600	-	2,600	-
M&S	1,000	-	1,000	-
Oasis	1,561	-	1,561	-
Tuixen Foundation	60,000	-	60,000	-
Amar Trust	10,000	-	10,000	-
Romodham Trust	2,000	-	2,000	-
Pasco Group	9,960	-	9,960	-
Swan Wealth Management	2,000	-	2,000	-
Total private sector revenue grants	485,720	596,684	1,080,766	841,271

Revenue grants and donations from non public bodies - prior year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
Prior Year	311,241	530,030	841,271

Empire Fighting Chance

Detailed analysis of income and expenditure for the year ended 31 October 2023 as required by the SORP 2015

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Sponsorship					
Small sponsorship gifts individually less than £1000		14,688	-	14,688	-
Total sponsorship income		14,688	-	14,688	-
Total Donations, Grants and Legacies by fund					
Total Donations, Grants and Legacies	A1	532,157	872,212	1,402,731	987,022
<i>Prior year</i>		<i>Unrestricted Funds 2022 £</i>	<i>Restricted Funds 2022 £</i>	<i>Prior Year Total Funds 2022 £</i>	
Total Donations, Grants and Legacies	A1	456,992	530,030	987,022	

24 Income from charitable activities - Trading Activities

<i>Current year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total funds
		2023	2023	2023	2022
		£	£	£	£
Primary purpose and ancillary trading					
Sale of goods and services in accordance with the charity's objects		211,801	-	211,801	169,975
Letting of property for charitable purposes		21,051	-	21,051	12,948
Total Primary purpose and ancillary trading		232,852	-	232,852	182,923

Empire Fighting Chance

Detailed analysis of income and expenditure for the year ended 31 October 2023 as required by the SORP 2015

25 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Total income from charitable trading	232,852	-	232,852	182,923
Total from charitable activities A2	232,852	-	232,852	182,923

26 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Gross wages and salaries - charitable activities	358,055	523,372	881,427	728,032
Employers' NI - Charitable activities	29,864	43,249	73,113	52,713
Defined benefit pension costs - charitable activities	6,748	9,864	16,611	-
Travel and Subsistence - Charitable Activities	53,173	24,194	77,367	45,325
Other staff costs	3,757	6,943	10,701	8,638
Professional support Consulting	41,202	83,168	124,370	148,272
Total direct spending B2a	5,248	37,073	42,321	2,268
	498,047	727,863	1,225,910	985,248

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
	2022	2022	2022	
	£	£	£	
Gross wages and salaries - charitable activities	222,472	505,560	728,032	
Total direct spending B2a	479,688	505,560	985,248	

Empire Fighting Chance

Detailed analysis of income and expenditure for the year ended 31 October 2023 as required by the SORP 2015

27 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Reallocated from support costs		15,747	-	15,747	34,229
Total charitable trading costs	B2b	15,747	-	15,747	34,229

Empire Fighting Chance

Detailed analysis of income and expenditure for the year ended 31 October 2023 as required by the SORP 2015

28 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023 £	2023 £	2023 £	2022 £
Premises Expenses				
Light heat and power	-	22,244	22,244	15,935
Premises repairs, renewals and maintenance	-	16,215	16,215	14,227
Other Premises Costs	-	27,278	27,278	22,869
Administrative overheads				
Equipment expenses	1,566	879	2,445	3,103
Computer running, stationery and	26,473	31,101	57,574	26,007
Events and sponsorship	53,635	9,672	63,307	15,859
Liability and contents insurance	3,132	10,088	13,220	9,260
Other governance costs	8,586	-	8,586	10,036
Bank charges	311	-	311	300
Financial costs				
Depreciation & Amortisation in total for	7,161	-	7,161	9,156
Support costs before reallocation	100,864	117,477	218,341	126,752
Less support costs reallocated to specific activities				
To charitable trading costs	(15,747)	-	(15,747)	(34,229)
Total support costs - Current Year	85,117	117,477	202,594	92,523

The basis of allocation of costs between activities is described under accounting policies

<i>Prior Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Prior Year Total Funds
	2023 £	2023 £	2022 £
Administrative overheads			
Events and sponsorship	14,758	1,101	15,859
Financial costs			
Depreciation & Amortisation in total for	5,887	3,269	9,156
Support costs before reallocation	122,382	4,370	126,752
Total support costs - Prior Year	88,153	4,370	92,523

The basis of allocation of costs between activities is described under accounting policies

Empire Fighting Chance

Detailed analysis of income and expenditure for the year ended 31 October 2023 as required by the SORP 2015

29 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Auditor's fees	6,800	-	6,800	6,800
Accountancy	13,776	-	13,776	8,237
Total Governance costs	20,576	-	20,576	15,037

All the expenditure in the prior year was unrestricted.

30 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Total direct spending	B2a	498,047	727,863	1,225,910	985,248
Total charitable trading costs	B2b	15,747	-	15,747	34,229
Total support costs	B2d	85,117	117,477	202,594	92,523
Total Governance costs	B2e	20,576	-	20,576	15,037
Total charitable expenditure	B2	619,487	845,340	1,464,827	1,127,037

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2022	2022	2022
		£	£	£
Total direct spending	B2a	479,688	505,560	985,248
Total charitable trading costs	B2b	34,229	-	34,229
Total support costs	B2d	88,153	4,370	92,523
Total Governance costs	B2e	15,037	-	15,037
Total charitable expenditure	B2	617,107	509,930	1,127,037

Empire Fighting Chance

Detailed analysis of income and expenditure for the year ended 31 October 2023 as required by the SORP 2015

31 Expenditure on raising funds and costs of investment management

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Cost of fundraising activities		6,433	6,300	12,733	22,226
Total fundraising costs	B1	6,433	6,300	12,733	22,226

All the expenditure in the prior year was unrestricted.

Empire Fighting Chance

Activity analysis of Income and expenditure for the for the year ended 31 October 2023

This analysis is classssified by activity and not by conventional nominal descriptions.

32 Analysis of income by activity

	SOFA ref	2023 £	2022 £
Activity			
Income from charitable activities		232,852	182,923
<i>Summary of Total Income, including the items above</i>			
Charitable activities	A2	232,852	182,923
Donations & Legacies	A1	1,404,369	987,022
Total income as shown in the SOFA	A	<u>1,637,221</u>	<u>1,169,945</u>
<i>Categories of income</i>			
Income from exchange transactions		1,637,221	1,169,945

Empire Fighting Chance

Activity analysis of Income and expenditure for the for the year ended 31 October 2023

33 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
<i>Charitable services</i>					
Direct costs	1,225,909	-	-	1,225,909	1,112,000
Premises expenses	-	65,737	-	65,737	-
Administrative overheads	-	145,446	-	145,446	-
Financial costs	-	7,161	-	7,161	-
Charitable Services	<u>1,225,909</u>	<u>218,344</u>	<u>-</u>	<u>1,444,253</u>	<u>1,112,000</u>
Summary of charitable costs by activity					

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
Charitable services					
Total Governance costs as detailed in Note 29	1,225,909	218,344	-	1,444,253	1,112,000
	-	20,576	-	20,576	15,037
Total charitable expenditure	<u>1,225,909</u>	<u>238,920</u>	<u>-</u>	<u>1,464,829</u>	<u>1,127,037</u>

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 30

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Outreach services	20,576	7,161	-	211,183	238,920

Empire Fighting Chance

Activity analysis of Income and expenditure for the for the year ended 31 October 2023

34 Analysis of non charitable expenditure by activity

Activity

<i>Fundraising activities</i>	Fundraising activities 2023 £	Fundraising activities 2022 £
Direct fundraising costs	12,733	22,226
Indirect fundraising costs:-	-	-
 <i>Governance costs</i>	 Governance costs 2023 £	 Governance costs 2022 £
Other Expenditure - Governance costs as detailed in Note 29	20,576	15,037
 <i>Total non charitable expenditure</i>	 2023 £	 2022 £
Total costs of Fundraising activities	12,733	22,226
 Total non charitable expenditure	 12,733	 22,226