

Company registration number: 08752389

Charity registration number: 1156690

# Empire Fighting Chance

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2022

Mr David Sloggett FCCA  
FCCA  
Mills Hendy T/A Rise Audit  
2 Beverley Court  
26 Elmtree Road  
Teddington  
TW11 8ST

## **Empire Fighting Chance**

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## **Empire Fighting Chance**

### **Reference and Administrative Details**

<b>Chairman</b>	Dr S Newitt
<b>Trustees</b>	Ms C Leslie Mr Crispin Busk Mr David Phillips Mr Alex Campbell
<b>Principal Office</b>	The Mill Lower Ashley Road Easton Bristol BS5 0YJ
<b>Company Registration Number</b>	08752389
<b>Charity Registration Number</b>	1156690
<b>Auditor</b>	Mr David Sloggett FCCA FCCA Mills Hendy T/A Rise Audit 2 Beverley Court 26 Elmtree Road Teddington TW11 8ST

## **Empire Fighting Chance**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2022.

Empire Fighting Chance have had another excellent year, under increasingly tough external conditions.

We received a record number of referrals, which are also more complex than previous years.

We have also seen changes in the referral reasons to us, knife crime and violence- based ones have increased.

We also received backing from funders, corporate and the local community. We are thankful for their faith and commitment to what we do.

#### **Aims and Objectives**

Empire Fighting Chance is a registered charity and a company limited by guarantee. The legal framework is set out in the Memorandum & Articles of Association incorporated on 28th October 2013. The charitable objectives established in the Articles of Association are as follows:

To advance in life and help young people through the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life and providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

To help young people, especially but not exclusively through leisure time activities in the form of amateur boxing, develop their capabilities that they may grow to full maturity as individuals and members of society.

To act as a resource for young people up to the age of 25 by providing advice and assistance and organising physical and educational programmes and other activities as a means of:

advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

- advancing education;
- promoting physical and mental health;
- relieving unemployment;

providing recreational and leisure time activity in the interests of social welfare for people who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances, with a view to improving the conditions of life of such persons.

To promote and protect the physical and mental health of persons suffering from illness or medical conditions of any description or in need of rehabilitation through the provision of physical and educational programmes and other activities and by providing or assisting in the provision of equipment, facilities, financial assistance, practical advice and other support services.

#### **Reserves Policy and Going Concern**

The Board of Trustees has examined the Charity's requirement for reserves in the light of the main risks to the organisation. A large percentage of Empire Fighting Chance's income comes from multi-year, grants. As such, risks around finance in the short to medium term are minimal.

## **Empire Fighting Chance**

### **Trustees' Report**

Empire Fighting Chance's liabilities are also moderate, taking into account those in respect of redundancies and pensions.

These reserves are appropriate to meet Empire's working capital requirements, including any future at-risk costs for the next accounting period in connection with our new basketball court project. The Executive are confident that, at this level, they would be able to continue the current activities of the Charity, taking into account the risk of a significant drop in funding.

The trustees are of the view that Empire Fighting Chance is a going concern.

#### **Plans for future periods**

Key strategic goals for the coming period include growing our ability to trade and generate unrestricted income from donations, income and events, so diversifying income so there is less of a reliance on grants therefore strengthening our independence.

We have increased school sales and received more public donations.

Operationally, Empire is close to an optimum size in terms of people and culture, and so our plans in this direction relate to continuing to explore other ways to scale our impact beyond employing ever-more front-line professionals. The development of training, consultancy and campaigning form part of this, as do goals around growing out impact for inclusivity/diversity and quality.

Our partnership with England Boxing has been very successful. So far, we have trained and supported 16 clubs who have worked with over 2000 young people. They are also generating their own income so we have created a programme that will allow sustainable, transformation delivery for communities across the UK.

We have participated in programmes around a global response to youth violence with organisations across the world thanks to the 17 rooms initiative. This has resulted in multiple knowledge exchanges and a planned visit to one potential partner.

The redevelopment of the outdoor basketball court continues to progress well. Following local consultations, we obtained planning permission in August 2022 for an indoor sports hall and 38 affordable housing units. That permission also granted approval for us to expand our existing premises for much needed extra physical space. We are currently negotiating a deal with a leading housing association who intend to purchase the site and grant the charity a long-term lease on the indoor sports hall and develop the 38 affordable homes for the local community. The proceeds from this sale will reimburse the costs incurred in obtaining the planning and sale of the development. (The attributed incurred cost to the new basketball court are £155,747 and are shown in other debtors). It is recognised by the board that these costs may not be recoverable until the sale is satisfactorily completed. The benefit to the charity will be an increased capacity space for delivery of our work with a new indoor sports hall on a 999-year lease, increased capacity of our existing building for delivery of work and staff office space and an extended lease of the current building to 35 years. We continue to remain extremely grateful to all our supporters, including not least Bristol City Council, and all of our stakeholders, sponsors and donors.

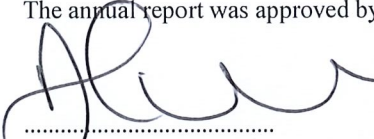
## Empire Fighting Chance

### Trustees' Report

#### Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 19 July 2023 and signed on its behalf by:



.....  
Mr David Phillips  
Trustee

## **Empire Fighting Chance**

### **Statement of Trustees' Responsibilities**

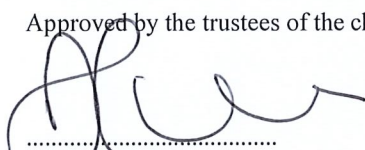
The trustees (who are also the directors of Empire Fighting Chance for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 19 July 2023 and signed on its behalf by:



.....  
Mr David Phillips  
Trustee



## **Empire Fighting Chance**

### **Independent Auditor's Report to the Members of Empire Fighting Chance**

#### **Opinion**

We have audited the financial statements of Empire Fighting Chance (the 'charity') for the year ended 31 October 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2022 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.



## **Empire Fighting Chance**

### **Independent Auditor's Report to the Members of Empire Fighting Chance**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 5], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

## Empire Fighting Chance

### Independent Auditor's Report to the Members of Empire Fighting Chance

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



...David Sloggett (Jul 25, 2023, 10:09am)

Mr David Sloggett FCCA (Senior Statutory Auditor)

For and on behalf of Mr David Sloggett FCCA, Statutory Auditor

Mills Hendy T/A Rise Audit  
2 Beverley Court  
26 Elmtree Road  
Teddington  
TW11 8ST

25 Jul 2023

Date:.....

## Empire Fighting Chance

### Statement of Financial Activities for the Year Ended 31 October 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	456,992	530,030	987,022	1,259,685
Other trading activities	3	169,975	-	169,975	144,829
Other income	4	12,948	5,503	18,451	-
Total Income		<u>639,915</u>	<u>535,533</u>	<u>1,175,448</u>	<u>1,404,514</u>
<b>Expenditure on:</b>					
Raising funds		(22,226)	-	(22,226)	(15,081)
Charitable activities		(478,092)	(505,560)	(983,652)	(882,984)
Other expenditure	14	<u>(132,017)</u>	<u>(11,368)</u>	<u>(143,385)</u>	<u>(361,993)</u>
Total Expenditure		<u>(632,335)</u>	<u>(516,928)</u>	<u>(1,149,263)</u>	<u>(1,260,058)</u>
<b>Other recognised gains and losses</b>					
Net movement in funds		7,580	18,605	26,185	144,456
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>604,432</u>	<u>72,300</u>	<u>676,732</u>	<u>539,184</u>
Total funds carried forward		<u><u>612,012</u></u>	<u><u>90,905</u></u>	<u><u>702,917</u></u>	<u><u>683,640</u></u>

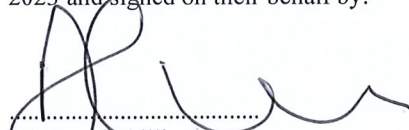
All of the charity's activities derive from continuing operations during the above two periods.



**Empire Fighting Chance**  
**(Registration number: 08752389)**  
**Balance Sheet as at 31 October 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	8	28,383	26,399
Debtors	9		
- due within one year		305,102	9,945
Cash at bank and in hand		<u>1,249,874</u>	<u>912,925</u>
		1,554,976	922,870
<b>Creditors: Amounts falling due within one year</b>	10	<u>(880,442)</u>	<u>(265,629)</u>
<b>Net current assets</b>		<u>674,534</u>	<u>657,241</u>
<b>Net assets</b>		<u><u>702,917</u></u>	<u><u>683,640</u></u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		90,905	72,300
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>612,012</u>	<u>611,340</u>
<b>Total funds</b>		<u><u>702,917</u></u>	<u><u>683,640</u></u>

The financial statements on pages 9 to 17 were approved by the trustees, and authorised for issue on 19 July 2023 and signed on their behalf by:

  
 Mr David Phillips  
 Trustee

## Empire Fighting Chance

### Statement of Cash Flows for the Year Ended 31 October 2022

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash income		26,185	144,456
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	14	<u>9,156</u>	<u>8,799</u>
		35,341	153,255
<b>Working capital adjustments</b>			
Increase in debtors	9	(295,157)	(2,751)
Increase/(decrease) in creditors	10	<u>607,905</u>	<u>(117,489)</u>
Net cash flows from operating activities		348,089	33,015
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets	8	<u>(11,140)</u>	<u>(17,765)</u>
Net increase in cash and cash equivalents		336,949	15,250
Cash and cash equivalents at 1 November		<u>912,925</u>	<u>897,675</u>
Cash and cash equivalents at 31 October		<u><u>1,249,874</u></u>	<u><u>912,925</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

# **Empire Fighting Chance**

## **Notes to the Financial Statements for the Year Ended 31 October 2022**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Empire Fighting Chance meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has entitlement to the funds, any performance conditions attached to the donation has been met, it is probable that the income will be received and the amount can be measured sufficiently reliably. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## Empire Fighting Chance

### Notes to the Financial Statements for the Year Ended 31 October 2022

#### *Raising funds*

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	25% Reducing Balance



## Empire Fighting Chance

### Notes to the Financial Statements for the Year Ended 31 October 2022

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

£155,747 has been classified as Other Debtors and is associated with the Basketball Court Project.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## 2 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total 2022	Total 2021
	General £		£	£	£
Donations and legacies;					
Donations from individuals	162,220	-		162,220	98,200
Regular giving and capital donations	(16,469)	-		(16,469)	-
Grants, including capital grants;					
Government grants	-	-		-	9,185
Grants from other charities	311,241		530,030	841,271	1,152,300
	<u>456,992</u>		<u>530,030</u>	<u>987,022</u>	<u>1,259,685</u>

## Empire Fighting Chance

### Notes to the Financial Statements for the Year Ended 31 October 2022

#### 3 Income from other trading activities

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Trading income; Sales of goods and services	169,975	169,975	144,829
	<u>169,975</u>	<u>169,975</u>	<u>144,829</u>

#### 4 Other income

	Unrestricted funds	Total 2022
	General £	£
Rental income	<u>12,948</u>	<u>12,948</u>

#### 5 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	General £	£	£	£
Staff costs				
Wages and salaries	222,472	505,560	728,032	665,910
Social security costs	52,713	-	52,713	53,398
Other staff costs	8,638	-	8,638	6,546
Professional Fees	163,309	-	163,309	137,644
Depreciation, amortisation and other similar costs	5,887	-	5,887	4,441
Other governance costs	10,036	-	10,036	5,535
	<u>478,092</u>	<u>505,560</u>	<u>983,652</u>	<u>882,984</u>

#### 6 Grant-making

##### Analysis of grants

The support costs associated with grant-making are £Nil (31 October 2021 - £Nil).

## Empire Fighting Chance

### Notes to the Financial Statements for the Year Ended 31 October 2022

#### 7 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Employees	<u>38</u>	<u>31</u>

The number of employees whose emoluments fell within the following bands was:

	2022 No	2021 No
£60,001 - £70,000	1	1
£70,001 - £80,000	<u>1</u>	<u>1</u>

#### 8 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 November 2021	27,765	32,012	59,777
Additions	<u>11,140</u>	<u>-</u>	<u>11,140</u>
At 31 October 2022	<u>38,905</u>	<u>32,012</u>	<u>70,917</u>
<b>Depreciation</b>			
At 1 November 2021	10,000	18,937	28,937
Charge for the year	<u>5,887</u>	<u>3,269</u>	<u>9,156</u>
At 31 October 2022	<u>15,887</u>	<u>22,206</u>	<u>38,093</u>
<b>Net book value</b>			
At 31 October 2022	<u>23,018</u>	<u>9,806</u>	<u>32,824</u>
At 31 October 2021	<u>17,765</u>	<u>13,075</u>	<u>30,840</u>

#### 9 Debtors

	2022 £	2021 £
Trade debtors	145,755	9,945
Prepayments	3,600	-
Other debtors	<u>155,747</u>	<u>-</u>
	<u>305,102</u>	<u>9,945</u>

## Empire Fighting Chance

### Notes to the Financial Statements for the Year Ended 31 October 2022

#### 10 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	14,089	-
Other creditors	846,312	256,089
Accruals	20,041	9,540
	<u>880,442</u>	<u>265,629</u>

#### 11 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

#### 12 Related party transactions

During the year the charity made the following related party transactions:

##### **Bristol Boxing Limited**

(Jamie Sanigar - Senior Employee of Empire Fighting Chance)

Providing a Sessional Staff Member at arms length value. At the balance sheet date the amount due to/from Bristol Boxing Limited was £Nil .

##### **Bristol Rovers Community Trust**

(Martin Bisp - Senior Employee of Empire Fighting Chance)

Providing Boxing and Mentoring support as part of a BTEC Level 3 diploma in the 2020/21 academic year for 3 pupils at arms length value.. At the balance sheet date the amount due to/from Bristol Rovers Community Trust was £Nil .

##### **CS Boxing Limited**

(Jamie Sanigar - Senior Employee of Empire Fighting Chance)

Providing equipment and coach hire during the year at arms length value. At the balance sheet date the amount due to/from CS Boxing Limited was £Nil .

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 14 Other expenditure

	Note	Restricted funds £	Total 2022 £	Total 2021 £
Depreciation, amortisation and other similar costs		3,269	3,269	4,358
Other resources expended		1,010	1,010	2,418
		<u>4,279</u>	<u>4,279</u>	<u>6,776</u>



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