EMPIRE FIGHTING CHANCE

England & Wales · Charity number 1156690

Details

Status	Registered
Legal form	Charitable company
Company number	08752389
Registered	2014-04-15
Register	View on the Charity Commission register

Contact

Address	The Mill Lower Ashley Road Easton Bristol BS5 0YJ
Phone	01172338700
Email	info@empirefightingchance.org
Website	www.empirefightingchance.org

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Activities

Objects: 1.5 THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:1.5.1 TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE THROUGH:(I) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE; (II) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS;1.5.2 TO HELP YOUNG PEOPLE, ESPECIALLY BUT NOT EXCLUSIVELY THROUGH LEISURE TIME ACTIVITIES IN THE FORM OF AMATEUR BOXING, SO AS TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY; 1.5.3 TO ACT AS A RESOURCE FOR YOUNG PEOPLE UP TO THE AGE OF 21 BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PHYSICAL AND EDUCATIONAL PROGRAMMES AND OTHER ACTIVITIES AS A MEANS OF:(I) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;(II) ADVANCING EDUCATION; (III) PROMOTING PHYSICAL AND MENTAL HEALTH;(IV) RELIEVING UNEMPLOYMENT; (V) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES, WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS; AND1.5.4 TO PROMOTE AND PROTECT THE PHYSICAL AND MENTAL HEALTH OF PERSONS SUFFERING FROM ILLNESS OR MEDICAL CONDITIONS OF ANY DESCRIPTION OR IN NEED OF REHABILITATION THROUGH THE PROVISION OF PHYSICAL AND EDUCATIONAL PROGRAMMES AND OTHER ACTIVITIES AND BY PROVIDING OR ASSISTING IN THE PROVISION OF EQUIPMENT, FACILITIES, FINANCIAL ASSISTANCE, PRACTICAL ADVICE AND OTHER SUPPORT SERVICES.1.6 NOTHING IN THE ARTICLES SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CHARITY FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND/OR SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.

Activities: Empire Fighting Chance (EFC) helps young people who are failing at school, in danger of drifting into a life of unemployment or even crime, and helps them turn their lives around. We run intensive mentoring and personal development programmes alongside a physcial activity. EFC perform remedial work on numeracy and literacy,preparation for employment courses,sports and mentoring qualifications

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

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Geography

- Blaenau Gwent
- Bristol City
- Cardiff
- Merthyr Tydfil
- Somerset
- South Gloucestershire
- Torfaen
- Vale Of Glamorgan
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£2,696,884	£1,624,057	£2,798,737	42
2024-10-31	£2,301,560	£1,438,227	£1,725,910	33
2023-10-31	£1,637,221	£1,477,560	£862,578	33
2022-10-31	£1,175,448	£1,149,263	£702,917	38
2021-10-31	£1,404,514	£1,260,058	£683,640	31
2020-10-31	£924,525	£904,911	£559,072	26

Trustees

Name	Role	Appointed
Dr SIMON NEWITT	Chair	2014-02-25
Abdifitah Abdulkadir Awale		2025-05-29
Alexander Campbell		2017-05-01
Amy Woodrow		2026-02-17
Katharine Alexandra Wilkinson		2026-02-17
Michael Leaman		2026-02-17
Nathan John Peacey		2026-02-17

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EMPIRE FIGHTING CHANCE

England & Wales - Charity number 1156690

Accounts

Company registration number: 08752389
Charity registration number: 1156690

EMPIRE FIGHTING CHANCE

EMPIRE FIGHTING CHANCE
STRATEGIC REPORT, TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

sloggetts
Chartered Certified Accountants & Registered Auditors
Hillcrest
Castle Cary Road
West Lydford
Somerset
TA11 6DS

Empire Fighting Chance
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Empire Fighting Chance
Company No. 08752389
Trustees' Report For The Year Ended 31 October 2025

The trustees present their report and the financial statements for the year ended 31 October 2025.

Objectives and Activities

Aims and Objectives

THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING: 1.5.1 TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE THROUGH: (I) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE; (II) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS; 1.5.2 TO HELP YOUNG PEOPLE, ESPECIALLY BUT NOT EXCLUSIVELY THROUGH LEISURE TIME ACTIVITIES IN THE FORM OF AMATEUR BOXING, SO AS TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY; 1.5.3 TO ACT AS A RESOURCE FOR YOUNG PEOPLE UP TO THE AGE OF 21 BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PHYSICAL AND EDUCATIONAL PROGRAMMES AND OTHER ACTIVITIES AS A MEANS OF: (I) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS; (II) ADVANCING EDUCATION; (III) PROMOTING PHYSICAL AND MENTAL HEALTH; (IV) RELIEVING UNEMPLOYMENT; (V) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES, WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS; AND 1.5.4 TO PROMOTE AND PROTECT THE PHYSICAL AND MENTAL HEALTH OF PERSONS SUFFERING FROM ILLNESS OR MEDICAL CONDITIONS OF ANY DESCRIPTION OR IN NEED OF REHABILITATION THROUGH THE PROVISION OF PHYSICAL AND EDUCATIONAL PROGRAMMES AND OTHER ACTIVITIES AND BY PROVIDING OR ASSISTING IN THE PROVISION OF EQUIPMENT, FACILITIES, FINANCIAL ASSISTANCE, PRACTICAL ADVICE AND OTHER SUPPORT SERVICES. 1.6 NOTHING IN THE ARTICLES SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CHARITY FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND/OR SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.

Significant Activities

The charity as a part of a wider network.
The charity participates in national, international and wider city networks trying to influence policy decisions, create collaborative working cultures and impact the lives of young people.

The main activities undertaken in relation to the charitable objectives during the period
We have created our own unique approach to help young people make a substantial and lasting change.

This has been done by embedding cutting edge psychology, therapy and intensive personal development into non-contact boxing sessions within structured programmes featuring non-contact boxing, psychological education and mentoring.

Young people learn how to box and in between physical activities we embed powerful, evidence-based psychological principles to create healthier thinking.

We believe that sport clears the mind, the physiological changes allowing psychological ones to occur thus creating a positive learning state. Among many things, young people learn how to reduce anxiety through accepting negative emotions are transient, bouncing back after failures and controlling their anger.

Through mentoring young people build the foundations for good physical and mental health, including a sense of purpose, regular physical activity, a healthy lifestyle and positive relationships.

Young people with more acute issues participate in Europe's first Box Therapy programme. Based in our gym, a qualified therapist weaves in therapy while coaching boxing. They focus on supporting young people to self-regulate, manage their emotions and change negative ways of behaving. This allows individuals to cathartically express themselves to process difficult experiences. They engage far quicker than traditional talking therapy.

We transition young people to weekly open access boxing sessions and other services, including a weekly boxing training and therapeutic space for young people experiencing mental health issues. This is an important step in building resilience and maintaining their improved well-being.

We have also developed a national network of organisations that that we train and support to deliver BoxChampions and BoxTherapy programmes.

The 'Powered by Empire' network has 56 amateur boxing clubs, 70 youth, sport and therapeutic delivery organisations that include –
- Youth Justice Services
- Active Partnerships
- Professional football foundations
- NHS – Children and adolescent mental health services (CAMHS)

Since June 2022 these partners have raised in excess of £5 million from sales, grants and fundraising, and worked with over 21,000 young people.

We are making these organisations sustainable, within their own communities therefore ensuring lasting, transformational change.

The charity's strategies for achieving its aims and objectives

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Significant Activities - continued

We have set five goals that will guide our work over the next three years. For each goal we have developed a series of tactics to achieve it.

#1 ESTABLISH A GLOBAL CENTRE OF EXCELLENCE IN BRISTOL
Everything we do will start with our work in Easton. From our boxing gym in the heart of our community, we'll continue to innovate, learn by doing, develop evidence of what works, and share all of this with others who are fighting the same fight. We aim to develop approaches that are recognised around the world for their power to make significant and lasting improvements to young people's lives.
We will:
• Make continuous improvements, rooted in the Empire Way: We'll work relentlessly to make big and small changes to our work to increase our impact on young people. We'll do that whilst constantly staying true who we are and what we know works.
• Become more data driven: We'll push boundaries to strengthen the intelligence we gather from the streets, young people, our delivery, experts and academics. We will use that to learn, drive improvement, and prove that what we do works.
• Take all our current programmes to their full potential: We'll work towards getting all four of our programmes operating at the right scale, maximum impact, and to a standard where we're confident to share them with other organisations.
• Reach optimal capacity: We'll increase the number of young people we support in Bristol, to a level that we believe is optimum for our culture, quality of work, place in the community, and financial sustainability.
• Transform our boxing gym: We'll develop our gym to provide young people and the Empire team with the environment they need to do great work and to enable us to properly showcase and share our work with partners from around the world.

#2 STEP UP FOR OUR COMMUNITY
We will take on greater responsibility in our local community and other working class communities across Bristol. We'll invest in, collaborate and share with these communities to collectively move forward. By doing so, we'll help to create places where their young people have a better chance of realising their full potential.
We will:
• Become more connected: We will contribute more to local strategies and partnerships, and we'll create a more comprehensive range of referral relationships to help young people access broader, more joined-up support.
• Share our knowledge with others in young people's lives: We'll develop a range of ways to share our expertise with parents and carers, schools and others who are important in young people lives, to make us all more effective.
• Share our space with others who can help: We'll create space within our new building for other local organisations who can provide additional support to the young people we work with and their families.
• Sharpen our focus on those who need us most: We'll increase the work we to do to engage and support young people who are outside mainstream services and without advocates in their corner, especially those affected by crime and violence.
• Increase opportunities for talent in our communities: We'll continue to prioritise jobs at Empire for people from Bristol's working-class communities and expand our network of employers who can offer young people opportunities. We will also promote our belief in the importance of increasing working-class leadership in our sector to our partners across the city.

#3 SHARE OUR WORK NATIONALLY AND INTERNATIONALLY
We will step up our efforts to impact more young people. We'll do that by growing a movement of organisations using our work in their communities, rather than growing Empire itself. We'll expand our network of trained partners who are delivering our approach in England and Wales and consider working in Northern Ireland and Scotland. And we'll use the growing interest in our work from across the world to explore how best to share our work with partners in other countries.
We will:
• Develop our network of trained boxing clubs: We'll continue to grow the number of boxing clubs we have trained, strengthen our package of support, differentiate our offer to clubs of different shapes and sizes, and deepen relationships with those clubs that we think we can make the most impact with.
• Strengthen our approach in South Wales: We'll increase our presence, range of programmes and impact in the region. We will collaborate more extensively, including with companies who can offer young people opportunities. We'll make our work in South Wales self-sustaining and explore whether our improved model could be used in other places.
• Explore new ways to reach young people: We'll explore the potential to scale our work through different models and non-boxing club partners. We will continue to pilot our model in North Wales, which includes us working alongside Wrexham Youth Justice to deliver to young people as an alternative to a custodial sentence.
• Share more Empire programmes: When Box Juniors, Box Therapy and Box Careers are running to their full potential, we will document and share them with our network of trained clubs and other organisations who can use them to support young people in their communities.
• Pilot working internationally: We'll continue to work with global supporters to explore how best we can share our model overseas. We will develop an approach that works for partners overseas as well as for our work in the UK. And we'll pilot that approach in a small number of countries.

#4 STAND UP FOR WHAT WE BELIEVE
We will find our voice and become a more outspoken organisation. We will seek out opportunities to stand up for our Beliefs, and aim to influence audiences in Bristol, the UK and internationally on issues that affect young people and our ability to support them.
We will:
• Grow our influence: We'll significantly increase our profile at a national and global level and strengthen our credibility by becoming a leading voice on youth violence and other issues experienced by young people from working class communities. We'll use our increased influence to achieve changes that benefit young people and our community and to scale our model and promote our partners.
• Stand up for young people: We'll be in young people's corner to fight the injustice that they face. We will consistently portray young people as i ndividuals with strength and potential. And we'll provide platforms for them to share their stories and ideas to influence the world around them.
• Stand up for our community: We'll raise awareness of the issues that impact young people in working class communities in Bristol and beyond, and we will call for the changes that we think are needed to improve their lives.
• Stand up for our model: We'll advocate for our approach to be used across more locations in the UK and globally. We will promote why it's relevant for young people from working class communities, and we'll call out the issues that limit our work and that of others.

...CONTINUED

Significant Activities - continued

• Stand with our partners: We'll promote the organisations who are delivering our work, and we'll advocate for the potential of boxing clubs and other grassroots organisations led by working class community leaders to deliver social change.

#5 GET FIT FOR THE FIGHT
We will strengthen our organisation on several fronts so that we're equipped to do the best job we can for young people in realising this strategy. Because the change we want won't happen overnight, we will build an organisation for the long haul. We'll make these changes with a constant commitment to retaining what makes us Empire Fighting Chance.
We will:
• Increase young people's power: We'll provide more opportunities for young people to shape and lead our work. We will develop a richer picture of young people's experience at Empire and use this to make improvements to our work. And we'll employ more of our young alumni and create a youth leadership programme for young people to take our knowledge into their streets, schools and homes
• Grow income sustainably: We'll grow our income in a way that we can maintain in the longer term. We will diversify our income by securing grants from multiple sources, increasing the income that we earn from schools, growing our income from individuals, companies and events and exploring new income generating ventures.
• Invest in the Empire Team: We'll increase training for our people on issues that specifically affect the young people we work with. We will back high performers and invest in areas that are vital for our future, including advocacy, data analysis, collaboration and working internationally. We'll ensure that we continue to have a young, diverse delivery team with lived experience of the issues young people face. And we'll continue to take care of our team by ensuring that Empire is a place where people can develop and feel supported and recognised.
• Sharing leadership: We'll develop leadership roles and responsibilities across Empire, support people to thrive in those roles, and share strategic and operational leadership with a stronger Senior Management Team.

Volunteers

Working with young people requires the charity to have a strong safeguarding ethic.
Consequently, it uses few volunteers to enable it to meet its objectives.

Achievements and Performance

Main Achievements

How the activities undertaken during the year contributed to the achievement of the aims and objectives.
Our work seeks to improve how young people think and behave. We work towards young people achieving five long term outcomes so that they can realise their unique potential. These are: good mental health; reduced risky, criminal and anti-social behaviours; engagement with education, healthy relationships and sustained employment.

We have developed a multi-layered, personalised programme since our target group has multiple, complex needs. Each element creates positive changes that combine to achieve our outcomes and impact:
• Boxing enables young people to; make physiological changes to boost mental wellbeing, manage anger, and improve self-esteem and confidence as fitness and boxing skills increase
• Mentoring and psychological education enables young people to; develop a sense of purpose and higher aspirations; manage mental ill-health symptoms; build psychological resilience; take steps to reduce involvement in risky and anti-social activities (e.g. leaving a gang); improve social networks, and strengthen relationships with parents/carers
• Box Therapy enables young people to improve how they 'self-regulate' to better manage emotions and change negative ways of behaving
• Box Careers sessions give young people greater purpose, making school relevant and staying out of trouble more important

Our Theory of Change is built upon an ongoing process of testing, evidence gathering and learning. It also reflects research that has found correlations between issues experienced by young people (e.g. youth offending) and the absence of outcomes our project seeks to achieve. Unlike other youth services, our work offers an opportunity to participate in sport and gain support in ways that feel natural. By having an enjoyable, non-stigmatising experience, young people turn up, trust us and are motivated to make changes in their lives. Boxing offers several other benefits, including improved physiology, increased self-efficacy through mastery and opportunities to make friends.

The main achievements and performance of the charity during the year.
We supported 3170 young people with direct delivery.

The partners have worked with 7265 young people across the UK.

BoxChampions:
93% feel more confident
90% felt more resilient
94% stopped getting into trouble

BoxTherapy
99% enjoyed box therapy
85% felt happier
99% felt heard and respected

The degree to which the achievements and performance during the year have benefited wider society

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Main Achievements - continued

We have done a significant amount of work to tackle increasing violence within our communities.
We have been an inaugural member of the Secretary of State for DCMS's Youth Strategy being represented by a young person employed by Empire Fighting Chance. We are fighting for change at both a community and systemic level.
Empire Fighting Chance is also pushing for a different, regional approach to violence prevention to be rolled out. We have seen models elsewhere that work and have been proven to prevent violence, Bristol has to be better.
Completed a million-pound transformation of our base at The Mill by building a state of the art annexe, creating share space for organisations to provide further support for those who need it.
Launching partnership with a new boxing gym in Southmead, North Bristol, creating collaboration and integrated support.

Quote of our success
"The young people we support are at risk of causing or suffering from very serious youth violence. Recognising the impact they can have with these individuals, Empire Fighting Chance has allowed us to fast track them into it's programmes. Empire is extremely welcoming and flexible, especially important when dealing with children who have very complicated needs and may not always be able to fulfil a rigid timetable of support. The team also offer a unique environment where young people can be safe, be surrounded by a positive peer group and use sport to develop their emotions"
Early Intervention Team, Avon and Somerset Police.

How the achievements during the year measure up to the objectives set

We have met all the objectives we intended to through the company year.

Financial Review

Reserves Policy

The Board of Trustees has reviewed the charity's requirement for reserves in light of the main financial risks facing the organisation. A significant proportion of the charity's income is received through multi-year grant agreements, which provides a degree of short- to medium-term income security and reduces immediate financial risk. However, the trustees recognise the importance of maintaining an appropriate level of reserves to manage uncertainty, respond to changes in funding, and ensure continuity of services.

During the year, the charity completed a significant capital investment in its property, including the development of the new annexe at The Mill. The total cost of £1,529k was funded from a combination of restricted grants raised specifically for the development and unrestricted funds. This has resulted in a significant increase in both restricted funds - where the restricted element of the building is held as a fixed asset - and in unrestricted designated funds, where the trustees have designated £724k to reflect the unrestricted element of the investment. As a result, a substantial portion of the charity's total funds are now held in fixed assets rather than liquid resources.

To provide greater clarity over the use of unrestricted funds, the trustees have designated the following amounts:

- £724k as a fixed asset fund, representing the element of unrestricted resources invested in the charity's property.

- £400k to support future capital investment in the charity's facilities.

- £120k as an International Programme Fund to support the development and delivery of the charity's international activities.

- £250k as a Community facilities fund reserved for the potential strategic investment in facilities to enhance the charity's long-term financial sustainability.

At the year end, free reserves were approximately £472k, calculated as unrestricted funds free of designation less funds invested in fixed assets. This represents approximately 4 months of operating expenditure based on current levels of spend.

Principal Risk and Uncertainties

We also believe that we have adequate unrestricted and restricted reserves split to service what is needed for the future.

We, like most organisations, are conscious of increasing costs and the difficulties in attracting donations and grant money. We have created different approaches to mitigate these and are confident that they allow us both freedom and ability to move forward.

There are no material plans expected to affect performance next year.

Fundraising review for the year

All fundraising is carried out in house.

The fundraising policy is set out by the CEO.

The CEO has not informed the trustees of any breaches of the fundraising policy.

We run events, including an annual quiz, corporate training days and we are supported by people fundraising by holding events such as golf days or by participation in 10k runs.

The performance of material fundraising activities during the year against the fundraising objectives set

Income arising from grant applications exceeded expectations and events, corporate and public fundraising met budget.

Reserves

At the year end, the charity had :

- Restricted funds of £804,600 (2024-£82,936).
- Unrestricted funds of £1,994,137 (2024-£1,642,974) of which, **£1,494,360** (2024 - £nil) were designated to future expenditure programmes.

At the year end, the leasehold land and property is stated at cost of £1,528,968 (2024-£Nil).
The increase in the restricted fund is predominantly tied up in the leasehold land and property.

Future Developments

In addition to the plans for the development of the useable space at the charity's core operations centre detailed above, Empire will look at different ways of measuring our impact and working in more depth with those that need our support the most, especially through creating partnerships across Bristol.

We are looking to increase our advocacy, especially around how boxing is a powerful tool for social change. Part of this will be through our scale work with partners across the UK campaigning for more investment in grassroots boxing with social development programmes.

The growing boxing club network, standing parliamentary colleagues including the All-Party Parliamentary Group for Boxing will continue to push for recognition that our model provides a low cost, legitimate and authentic alternative to traditional institutional services.

Through our continued partnership with Matchroom Boxing and the Matchroom Foundation we intend to work with another 40 boxing clubs, helping with sustainability and increased social impact.

This is an exciting time for Empire; we stand apart and always have because we think and act differently. With the continued integrity, energy and commitment of our staff and support and challenge of partners will continue to challenge and ensure our voice is heard.

We will continue to push for an implementation of an Office of Violence Prevention across the region, we should and must do better around urban violence.

Reference and Administrative Details

Trustees

Dr Simon Newitt - Chair
Mr Dave Phillips - Finance (resigned 17/02/2026)
Ms Katharine Wilkinson - Finance (appointed 17/02/2026)
Mr Nathan Peacey (appointed 17/02/2026)
Mr Michael Leaman (appointed 17/02/2026)
Ms Amy Woodrow (appointed 17/02/2026)

Mr Abdifitah Awale (appointed 29/05/2025)
Mr Alexander Campbell
Mrs Charlotte Leslie MP (resigned 17/02/2026)
Mr Crispin Busk (resigned 29/05/2025)

Other Personnel

Mr Martin Bisp - CEO
Mr Jamie Sanigar - COO

Charity Number

1156690

Company Number

08752389

Registered Office

The Mill,
Lower Ashley Road, Easton
Bristol,
BS5 0YJ

Accountants

Sloggetts
Chartered Certified Accountants & Registered Auditors
Hillcrest
Castle Cary Road
West Lydford
Somerset
TA11 6DS

Auditors

Hillcrest
Castle Cary Road
West Lydford
Somerton
Somerset
TA11 6DS

Other Information

Trustees appreciation to significant donors

The management and trustees wish to express their appreciation to the following donors without whom the changes that the charity can deliver to the lives of the charity users would not be possible :

Arley (CAF)
Bernard Sunley
Charles Hayward Foundation
Children in Need
Chimo Trust
Clothworkers
Comic Relief
Commissioners Crime Prevention Fund
Dame Violet Wills Trust
Garfield Weston
Greggs Foundation
Hargreaves Lansdown
Henry Smith Charity (Box Champions)
The Hodge Foundation
Impetus
Innox Foundation
John James Foundation
Julia Rausing Foundation
Masonic Charitable Foundation
Matchroom Foundation
Hidden Healing Fund ($100k)
National Lottery Fund
Newby Trust
Nisbet Trust
Origin Foundation
Paul Hamlyn Foundation
PCC Gwent
Peace in our Cities
Raise Your Hands
Societe Generale
St James's Place Foundation
Prudence Trust
The October Club
Stone Family Foundation
Swire Family Foundation
Tuixen Foundation
Underwood Trust

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Empire Fighting Chance for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of Disclosure of Information to Auditors

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as the trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Katharine Wilkinson

Trustee

12 March 2026

Independent Auditor's Report to the Members of Empire Fighting Chance

Opinion

We have audited the financial statements of Empire Fighting Chance (the "charity") for the year ended 31 October 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Balance Sheet, Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 25 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on Other Matters Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Strategic Report and Director's Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Director's Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on Which We Are Required to Report by Exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Director's Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 1—8, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charity and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity and the group for fraud. The laws and regulations we considered in this context for the UK operations were the laws and regulations we considered in this context for the UK operations were General Data Protection Regulation and health and safety legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income, provisions and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, internal audit, and the Audit Committee about their own identification and assessment of the risks of irregularities, analytical procedures and sample testing of income, sample testing on the posting of journals, reviewing accounting estimates for biases in particular the judgements and assumptions in respect of claims provisions, sample testing of movements within provisions and inquiry of legal advisors, reviewing regulatory correspondence with the Charity Commission and other regulators, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use Of Our Report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Ronald Sloggett FCCA (Senior Statutory Auditor)
for and on behalf of Sloggetts Limited, Statutory Auditor

12 March 2026

Sloggetts Limited
Castle Cary Road
West Lydford
Somerton
Somerset
TA11 6DS

Empire Fighting Chance
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 October 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	802,449	1,699,972	2,502,421	2,105,220
Charitable activities	4	185,430	-	185,430	196,341
Investments	5	9,033	-	9,033	-
		996,912	1,699,972	2,696,884	2,301,561
EXPENDITURE ON:					
Charitable activities	8	(511,319)	(978,308)	(1,624,057)	(1,438,228)
Fundraising activities		(134,430)			
NET INCOME		351,163	721,664	1,072,827	863,333
NET MOVEMENT IN FUNDS		351,163	721,664	1,072,827	863,333
RECONCILIATION OF FUNDS:					
Total funds brought forward		1,642,974	82,936	1,725,910	862,577
TOTAL FUNDS CARRIED FORWARD	21	1,994,137	804,600	2,798,737	1,725,910

The notes on pages 16 to 23 form part of these financial statements.

Empire Fighting Chance
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 October 2025

	Notes	Unrestricted funds	Restricted funds	2024 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	1,273,984	831,236	2,105,220
Charitable activities	4	196,341	-	196,341
		1,470,325	831,236	2,301,561
EXPENDITURE ON:				
Charitable activities	8	(578,448)	(859,780)	(1,438,228)
NET INCOME		891,875	(28,542)	863,333
NET MOVEMENT IN FUNDS		891,875	(28,542)	863,333
RECONCILIATION OF FUNDS:				
Total funds brought forward		751,099	111,478	862,577
TOTAL FUNDS CARRIED FORWARD	21	1,642,974	82,936	1,725,910

The notes on pages 16 to 23 form part of these financial statements.

Empire Fighting Chance
Balance Sheet
As At 31 October 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	13	751,747	804,600	1,556,347	17,720
		751,747	804,600	1,556,347	17,720
CURRENT ASSETS					
Debtors	14	50,175	-	50,175	335,298
Investments	15	600,000	-	600,000	-
Cash at bank and in hand		853,502	354,116	1,207,618	2,118,058
		1,503,677	354,116	1,857,793	2,453,356
Creditors: Amounts Falling Due Within One Year	16	(261,287)	(354,116)	(615,403)	(745,166)
NET CURRENT ASSETS (LIABILITIES)		1,242,390	-	1,242,390	1,708,190
TOTAL ASSETS LESS CURRENT LIABILITIES		1,994,137	804,600	2,798,737	1,725,910
NET ASSETS		1,994,137	804,600	2,798,737	1,725,910
FUNDS OF THE CHARITY					
Restricted Funds				804,600	82,936
Unrestricted Funds				1,994,137	1,642,974
TOTAL FUNDS	21			2,798,737	1,725,910

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

K. Wilkinson

Katharine Wilkinson

Trustee
12 March 2026

The notes on pages 16 to 23 form part of these financial statements.

Empire Fighting Chance
Statement of Cash Flows
For The Year Ended 31 October 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash generated from operations	1	1,224,447	547,731
Interest paid		(283)	(236)
Net cash generated from operating activities		1,224,164	547,495
Cash flows from investing activities			
Purchase of tangible assets		(1,543,637)	(780)
Interest received		9,033	-
Net cash used in investing activities		(1,534,604)	(780)
(Decrease)/increase in cash and cash equivalents		(310,440)	546,715
Cash and cash equivalents at beginning of year	2	2,118,058	1,571,343
Cash and cash equivalents at end of year	2	1,807,618	2,118,058

Empire Fighting Chance
Notes to the Statement of Cash Flows
For The Year Ended 31 October 2025

1. Reconciliation of income to cash generated from operations

	2025	2024
	£	£
Net income	1,072,827	863,333
Adjustments for:		
Interest expense	283	236
Interest income	(9,033)	-
Depreciation of tangible assets	5,010	5,842
Movements in working capital:		
Decrease/(increase) in trade and other debtors	285,123	(97,601)
Decrease in trade and other creditors	(129,763)	(224,079)
Net cash generated from operations	1,224,447	547,731

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	1,207,618	2,118,058
Short term deposits including current asset investments (less than 3 months)	600,000	-
Cash and cash equivalents as stated in the Statement of Cash Flows	1,807,618	2,118,058

3. Analysis of changes in net funds

	As at 1 November 2024	Cash flows	As at 31 October 2025
	£	£	£
Cash at bank and in hand	2,118,058	(910,440)	1,207,618
Short term deposits including current asset investments (less than 3 months)	-	600,000	600,000
Cash and cash equivalents	2,118,058	(310,440)	1,807,618

1. General Information

Empire Fighting Chance is a company limited by guarantee, incorporated in England & Wales, registered number 08752389 and registered charity number 1156690. The registered office is The Mill,, Lower Ashley Road, Easton, Bristol,, BS5 0YJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned,and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income received which relates to a multi year obligation is time apportioned using the best method applicable and deferred where applicable.

Income received which is given for a specific purpose is treated as restricted income when allocating to funds and matched to the expense for which it was given or treated as deferred if not spent.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Straight line over the estimated term of the lease
Plant & Machinery	20% straight line basis
Motor Vehicles	20% straight line basis

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	183,358	1,037,970	1,221,328
Grants	619,091	662,002	1,281,093
	802,449	1,699,972	2,502,421

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	816,928	293,861	1,110,789
Grants	457,056	537,375	994,431
	1,273,984	831,236	2,105,220

4. Income from Charitable Activities

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Main activity	185,430	196,341

5. Investment Income

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Bank interest receivable	9,033	-

6. Government Grants

Government grants recognised in the accounts were as follows:

	2025	2024
	£	£
Central government grants and contributions	3,250	-

7. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Bad debts	-	360
Depreciation of tangible fixed assets - owned	5,010	5,842

8. **Analysis of Expenditure**

	Activities undertaken directly	Support costs (see note 9)	2025 Total
	£	£	£
Main activity	1,540,988	83,069	1,624,057

	Activities undertaken directly	Support costs (see note 9)	2024 Total
	£	£	£
Main activity	1,350,352	87,876	1,438,228

9. **Support Costs**

	2025 Main activity
	£
Employee costs	46,305
General administration	21,770
Governance costs	14,994
	83,069

	2024 Main activity
	£
Employee costs	46,174
General administration	34,902
Governance costs	6,800
	87,876

10. **Auditor's Remuneration**

Remuneration received by the charitable company's auditors and their associates during the year was as follows:

	2025	2024
	£	£
Audit Services		
Audit of the company's financial statements	6,800	6,800
Other Services		
Other non-audit services	1,500	1,500

11. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	961,383	932,027
Social security costs	87,421	66,142
Other pension costs	15,998	16,058
	1,064,802	1,014,227

The number of employees whose employee benefits, excluding employer pension costs, exceeded £60,000 during the year was:
£80,000–£90,000: 2

12. Average Number of Employees

Average number of employees during the year was: 41 (2024: 42)

13. Tangible Assets

	Land & Property Leasehold	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
As at 1 November 2024	-	41,245	32,012	73,257
Additions	1,528,968	14,669	-	1,543,637
As at 31 October 2025	1,528,968	55,914	32,012	1,616,894
Depreciation				
As at 1 November 2024	-	29,041	26,496	55,537
Provided during the period	-	3,631	1,379	5,010
As at 31 October 2025	-	32,672	27,875	60,547
Net Book Value				
As at 31 October 2025	1,528,968	23,242	4,137	1,556,347
As at 1 November 2024	-	12,204	5,516	17,720

No depreciation has been provided on the Leasehold property during the year as the project completion date and handover was 31 October 2025, and the new annexe wasnt occupied until after the year end.

14. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	16,590	25,245
Other debtors	33,585	310,053
	50,175	335,298

15. Current Asset Investments

	2025	2024
	£	£
Short term deposits	600,000	-

16. **Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Trade creditors	87,293	57,238
Taxation and social security	20,270	12,375
Accruals and deferred income	507,840	675,553
	615,403	745,166

17. **Deferred Income**

Deferred income movements in the year were as follows:

	2025	2024
	£	£
Balance at the start of the period	659,645	896,956
Income deferred in the current period	488,458	659,645
Amounts released in income from previous periods	(659,645)	(896,956)
Balance at the end of the period	488,458	659,645

18. **Contingent Liabilities**

The English Sports Council holds a legal charge over the charitys leasehold property which was given in exchange for an award of £360,000. The charge would be executed if the leasehold property fails to be used for the purpose of the charitable objectives in particular, the sporting and wellbeing elements.

If the charity was to close, there would be redundancy payments, holiday pay and pension contributions to pay.
As it is not forseen the charity needs to close. these have not been provided for.

19. **Other Commitments**

The total of future minimum lease payments under non-cancellable operating leases are as following:

	2025	2024
	£	£
Later than one year and not later than five years	12,380	18,996
	12,380	18,996

The charity rents leasehold premises from Bristol City Council.
One part of the property is on a 34 year lease granted in 2024 at the rent of one peppercorn per year.
The second part of the property is on a 999 year lease granted in 2024 at the rent of one peppercorn per year.

20. **Pension Commitments**

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £15,998 (2024: £16,058).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

21. **Movement in Funds**

	As at 1 November 2024	Income	Expenditure	Transfers	As at 31 October 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	1,642,974	996,912	(645,749)	(1,494,360)	499,777
Designated:					
Designated fund - Built buildings in use	-	-	-	724,360	724,360
Designated fund - Building development fund	-	-	-	400,000	400,000
Designated fund - International programme fund	-	-	-	120,000	120,000
Designated fund - Community facilities fund	-	-	-	250,000	250,000
	-	-	-	1,494,360	1,494,360
Total unrestricted funds	1,642,974	996,912	(645,749)	-	1,994,137
Restricted funds					
Restricted funds	82,936	1,699,972	(978,308)	-	804,600
Total funds	1,725,910	2,696,884	(1,624,057)	-	2,798,737

	As at 1 November 2023	Income	Expenditure	As at 31 October 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	751,099	1,470,325	(578,450)	1,642,974
Restricted funds				
Restricted funds	111,478	831,236	(859,778)	82,936
Total funds	862,577	2,301,561	(1,438,228)	1,725,910

22. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

23. **Related Party Disclosures**

Bristol Boxing, a company in which the COO, Mr Jamie Sanigar has an interest rented part of the building. The rent charged amounted to £12,000 and was on an arms length basis.

24. **Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £10.

25. **FRC's Ethical Standard - Provision Available for Small Entities**

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

Empire Fighting Chance
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 October 2025

	2025 Total funds	2024 Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Corporate donations	92,841	47,035
Donations from individuals	136,316	760,643
Donations from organisations	992,171	303,111
Grants	1,277,843	-
Government Grants	3,250	994,431
	2,502,421	2,105,220
Charitable Activities:		
Main activity		
Income from charitable activities	173,430	185,141
Letting of rooms	12,000	11,200
	185,430	196,341
Investments		
Bank interest receivable	9,033	-
	9,033	-
	2,696,884	2,301,561
EXPENDITURE ON:		
Charitable Activities:		
Main activity		
Kit and clothing purchased and hired	(9,471)	(4,225)
Wages and salaries	(915,078)	(885,853)
Employers NI	(87,421)	(66,142)
Employers pensions - defined contribution schemes	(15,998)	(16,058)
Travel and subsistence expenses	(73,299)	(36,991)
Hire and leasing of motor vehicles	(6,245)	(6,158)
Consultancy fees	(242,180)	(172,001)
Vehicle running costs	(4,855)	(5,151)
Vehicle fuel costs	(3,662)	(3,323)
Premises costs	(55,006)	(54,403)
Computer software, IT consumables and maintenance	(22,552)	(16,048)
Repairs, renewals and maintenance	(5,480)	(9,790)
Insurance	(19,748)	(11,843)
Printing, postage and stationery	(2,678)	(1,135)
Bad debts written off	-	(360)
Other direct costs	(72,022)	(54,793)
Depreciation	(5,010)	(5,842)
Bank charges	(283)	(236)
Wages and salaries	(46,305)	(46,174)

...CONTINUED

Advertising and marketing costs	(14,970)	(20,054)
Accountancy fees	(6,800)	(14,848)
Audit fees	(14,994)	(6,800)
	(1,624,057)	(1,438,228)
	(1,624,057)	(1,438,228)
NET INCOME	1,072,827	863,333

EMPIRE FIGHTING CHANCE

England & Wales - Charity number 1156690

Accounts

Company Registration Number - 08752389

The Charity Registration Number is :- 1156690

Empire Fighting Chance

Report and Accounts

For The Year Ending 31 October 2024

Empire Fighting Chance

Report and accounts for the year ended 31 October 2024

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Empire Fighting Chance
Trustees Annual Report
Year Ended 31 October 2024

The Trustees present their Report and Accounts for the year ended 31 October 2024, which also comprises the Directors' Report required by the Companies Act 2006.

A. Reference and Administrative Details

The charity name is Empire Fighting Chance. It uses no other name. It is an incorporated charity.
The charity registration number is 1156690.
The company registration number is 08752389.
The principle office address (and the registered office) is:

The Mill
Lower Ashley Road
Bristol
BS5 0YJ

The charity directors who served between 01 November 2023 to date are :

Mr Alexander Campbell
Dr Simon Newitt
Mr David Phillips

The charity trustees who served between 01 November 2023 to date are :

Mr Alexander Campbell
Dr Simon Newitt
Mr David Phillips
Ms Charlotte Leslie
Mr Crispin Busk

The senior members of staff (key personnel) of the charity are :

Mr Martin Bisp (Chief Executive Officer)
Mr Jamie Sanigar (Chief Operations Officer)

The bankers are Lloyds Bank PLC.
The property consultants and surveyors are 3Sixty Real Estate
The accountants are Smarties Bookeeping Bristol Limited.
The auditors are Sloggetts, Hillcrest, West Lydford, Somerton, TA11 6DS.

B. Structure, Governance and Management

The company is registered in England and Wales. The company is a private limited company by guarantee without share capital and has the use of 'Limited' exemption.
The company members have each guaranteed ten pounds on a winding up of the charity. The members are :

Mr Martin Bisp
Mr Jamie Sanigar

The incorporation document (memorandum and articles of association) is publicly available at Companies House under filing history, 29 October 2013 :

https://find-and-update.company-information.service.gov.uk/company/08752389/filing-history?page=2

The charity governing document is available from the charity. An extract of it objects is available at the charity commission :

https://register-of-charities.charitycommission.gov.uk/en/charity-search/-/charity-details/5045354/governing-document

When the charity needs to recruit new trustees, the existing trustees will find suitable candidates from their contacts or, advertise the role if necessary. New trustees will be offered whatever training they require to fully equip them for the role.

The charity's trustees meet periodically to assess the position of the charity, challenges faced and to set a strategic direction. The charity's CEO is responsible for delivering the trustees vision in its day-to-day operations.

The trustees are responsible for setting the remuneration packages of the key personnel identified above. The CEO sets the pay of the senior team with approval from the board. The senior team recommend pay rises for their teams based on performance with executive approve and forward to board for final approval.

C. Objectives and Activities

The charitable objects are *"1.5 THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING: 1.5.1 TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE THROUGH: (I) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE; (II) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS; 1.5.2 TO HELP YOUNG PEOPLE, ESPECIALLY BUT NOT EXCLUSIVELY THROUGH LEISURE TIME ACTIVITIES IN THE FORM OF AMATEUR BOXING, SO AS TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY; 1.5.3 TO ACT AS A RESOURCE FOR YOUNG PEOPLE UP TO THE AGE OF 21 BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PHYSICAL AND EDUCATIONAL PROGRAMMES AND OTHER ACTIVITIES AS A MEANS OF: (I) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS; (II) ADVANCING EDUCATION; (III) PROMOTING PHYSICAL AND MENTAL HEALTH; (IV) RELIEVING UNEMPLOYMENT; (V) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES, WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS; AND 1.5.4 TO PROMOTE AND PROTECT THE PHYSICAL AND MENTAL HEALTH OF PERSONS SUFFERING FROM ILLNESS OR MEDICAL CONDITIONS OF ANY DESCRIPTION OR IN NEED OF REHABILITATION THROUGH THE PROVISION OF PHYSICAL AND EDUCATIONAL PROGRAMMES AND OTHER ACTIVITIES AND BY PROVIDING OR ASSISTING IN THE PROVISION OF EQUIPMENT, FACILITIES, FINANCIAL ASSISTANCE, PRACTICAL ADVICE AND OTHER SUPPORT SERVICES. 1.6 NOTHING IN THE ARTICLES SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CHARITY FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND/OR SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008."*

The charity as a part of a wider network.

The charity participates in national, international and wider city networks trying to influence policy decisions, create collaborative working cultures and impact the lives of young people.

All of its operations occur in the UK.

The main activities undertaken in relation to those objectives during the period

We have created our own unique approach to help young people make a substantial and lasting change.

This has been done by embedding cutting edge psychology, therapy and intensive personal development into non-contact boxing sessions within structured programmes featuring non-contact boxing, psychological education and mentoring.

Young people learn how to box and in between physical activities we embed powerful, evidence-based psychological principles to create healthier thinking.
We believe that sport clears the mind, the physiological changes allowing psychological ones to occur thus creating a positive learning state. Among many things, young people learn how to reduce anxiety through accepting negative emotions are transient, bouncing back after failures and controlling their anger.

Through mentoring young people build the foundations for good physical and mental health, including a sense of purpose, regular physical activity, a healthy lifestyle and positive relationships.

Young people with more acute issues participate in Europe's first Box Therapy programme. Based in our gym, a qualified therapist weaves in therapy while coaching boxing. They focus on supporting young people to self-regulate, manage their emotions and change negative ways of behaving. This allows individuals to cathartically express themselves to process difficult experiences. They engage far quicker than traditional talking therapy.

We transition young people to weekly open access boxing sessions and other services, including a weekly boxing training and therapeutic space for young people experiencing mental health issues. This is an important step in building resilience and maintaining their improved well-being.

We have also developed a national network of organisations that that we train and support to deliver BoxChampions and BoxTherapy programmes.

The 'Powered by Empire' network has 45 amateur boxing clubs, 32 youth, sport and therapeutic delivery organisations that include –

- Youth Justice Services
- Active Partnerships
- Professional football foundations
- NHS – Children and adolescent mental health services (CAMHS)

Since June 2022 these partners have raised in excess of £2.5 million from sales, grants and fundraising, and worked with over 15,000 young people.

We are making these organisations sustainable, within their own communities therefore ensuring lasting change.

The short and longer term aims and objectives

Our objective for now and over the next three years centre on us being better, ensuring we can help young lives flourish.

Our five priorities are:

- Establish a global centre of excellence.
- Step up for our community
- Share our work nationally and internationally
- Stand up for what we believe
- Get fit for the fight

The charity's strategies for achieving its aims and objectives

We have set five goals that will guide our work over the next three years. For each goal we have developed a series of tactics to achieve it.

#1 ESTABLISH A GLOBAL CENTRE OF EXCELLENCE IN BRISTOL

Everything we do will start with our work in Easton. From our boxing gym in the heart of our community, we'll continue to innovate, learn by doing, develop evidence of what works, and share all of this with others who are fighting the same fight. We aim to develop approaches that are recognised around the world for their power to make significant and lasting improvements to young people's lives.

We will:

- **Make continuous improvements, rooted in the Empire Way:** We'll work relentlessly to make big and small changes to our work to increase our impact on young people. We'll do that whilst constantly staying true who we are and what we know works.
- **Become more data driven:** We'll push boundaries to strengthen the intelligence we gather from the streets, young people, our delivery, experts and academics. We will use that to learn, drive improvement, and prove that what we do works.
- **Take all our current programmes to their full potential:** We'll work towards getting all four of our programmes operating at the right scale, maximum impact, and to a standard where we're confident to share them with other organisations.
- **Reach optimal capacity**: We'll increase the number of young people we support in Bristol, to a level that we believe is optimum for our culture, quality of work, place in the community, and financial sustainability.
- **Transform our boxing gym:** We'll develop our gym to provide young people and the Empire team with the environment they need to do great work and to enable us to properly showcase and share our work with partners from around the world.

#2 STEP UP FOR OUR COMMUNITY

We will take on greater responsibility in our local community and other working class communities across Bristol. We'll invest in, collaborate and share with these communities to collectively move forward. By doing so, we'll help to create places where their young people have a better chance of realising their full potential.

We will:

- **Become more connected:** We will contribute more to local strategies and partnerships, and we'll create a more comprehensive range of referral relationships to help young people access broader, more joined-up support.
- **Share our knowledge with others in young people's lives:** We'll develop a range of ways to share our expertise with parents and carers, schools and others who are important in young people lives, to make us all more effective.
- **Share our space with others who can help:** We'll create space within our new building for other local organisations who can provide additional support to the young people we work with and their families.
- **Sharpen our focus on those who need us most:** We'll increase the work we to do to engage and support young people who are outside mainstream services and without advocates in their corner, especially those affected by crime and violence.
- **Increase opportunities for talent in our communities:** We'll continue to prioritise jobs at Empire for people from Bristol's working-class communities and expand our network of employers who can offer young people opportunities. We will also promote our belief in the importance of increasing working-class leadership in our sector to our partners across the city.

#3 SHARE OUR WORK NATIONALLY AND INTERNATIONALLY

We will step up our efforts to impact more young people. We'll do that by growing a movement of organisations using our work in their communities, rather than growing Empire itself. We'll expand our network of trained partners who are delivering our approach in England and Wales and consider working in Northern Ireland and Scotland. And we'll use the growing interest in our work from across the world to explore how best to share our work with partners in other countries.

We will:

- **Develop our network of trained boxing clubs:** We'll continue to grow the number of boxing clubs we have trained, strengthen our package of support, differentiate our offer to clubs of different shapes and sizes, and deepen relationships with those clubs that we think we can make the most impact with.
- **Strengthen our approach in South Wales:** We'll increase our presence, range of programmes and impact in the region. We will collaborate more extensively, including with companies who can offer young people opportunities. We'll make our work in South Wales self-sustaining and explore whether our improved model could be used in other places.
- **Explore new ways to reach young people:** We'll explore the potential to scale our work through different models and non-boxing club partners. We will continue to pilot our model in North Wales, which includes us working alongside Wrexham Youth Justice to deliver to young people as an alternative to a custodial sentence.
- **Share more Empire programmes:** When Box Juniors, Box Therapy and Box Careers are running to their full potential, we will document and share them with our network of trained clubs and other organisations who can use them to support young people in their communities.
- **Pilot working internationally:** We'll continue to work with global supporters to explore how best we can share our model overseas. We will develop an approach that works for partners overseas as well as for our work in the UK. And we'll pilot that approach in a small number of countries.

#4 STAND UP FOR WHAT WE BELIEVE

We will find our voice and become a more outspoken organisation. We will seek out opportunities to stand up for our Beliefs, and aim to influence audiences in Bristol, the UK and internationally on issues that affect young people and our ability to support them.

We will:

- **Grow our influence:** We'll significantly increase our profile at a national and global level and strengthen our credibility by becoming a leading voice on youth violence and other issues experienced by young people from working class communities. We'll use our increased influence to achieve changes that benefit young people and our community and to scale our model and promote our partners.
- **Stand up for young people:** We'll be in young people's corner to fight the injustice that they face. We will consistently portray young people as individuals with strength and potential. And we'll provide platforms for them to share their stories and ideas to influence the world around them.
- **Stand up for our community:** We'll raise awareness of the issues that impact young people in working class communities in Bristol and beyond, and we will call for the changes that we think are needed to improve their lives.
- **Stand up for our model:** We'll advocate for our approach to be used across more locations in the UK and globally. We will promote why it's relevant for young people from working class communities, and we'll call out the issues that limit our work and that of others.
- **Stand with our partners:** We'll promote the organisations who are delivering our work, and we'll advocate for the potential of boxing clubs and other grassroots organisations led by working class community leaders to deliver social change.

#5 GET FIT FOR THE FIGHT

We will strengthen our organisation on several fronts so that we're equipped to do the best job we can for young people in realising this strategy. Because the change we want won't happen overnight, we will build an organisation for the long haul. We'll make these changes with a constant commitment to retaining what makes us Empire Fighting Chance.

We will:

- **Increase young people's power:** We'll provide more opportunities for young people to shape and lead our work. We will develop a richer picture of young people's experience at Empire and use this to make improvements to our work. And we'll employ more of our young alumni and create a youth leadership programme for young people to take our knowledge into their streets, schools and homes
- **Grow income sustainably:** We'll grow our income in a way that we can maintain in the longer term. We will diversify our income by securing grants from multiple sources, increasing the income that we earn from schools, growing our income from individuals, companies and events and exploring new income generating ventures.
- **Invest in the Empire Team:** We'll increase training for our people on issues that specifically affect the young people we work with. We will back high performers and invest in areas that are vital for our future, including advocacy, data analysis, collaboration and working internationally. We'll ensure that we continue to have a young, diverse delivery team with lived experience of the issues young people face. And we'll continue to take care of our team by ensuring that Empire is a place where people can develop and feel supported and recognised.
- **Sharing leadership:** We'll develop leadership roles and responsibilities across Empire, support people to thrive in those roles, and share strategic and operational leadership with a stronger Senior Management Team.

- **How the activities undertaken during the year contributed to the achievement of the aims and objectives.**

Our work seeks to improve how young people think and behave. We work towards young people achieving five long term outcomes so that they can realise their unique potential. These are: good mental health; reduced risky,

criminal and anti-social behaviours; engagement with education, healthy relationships and sustained employment.

We have developed a multi-layered, personalised programme since our target group has multiple, complex needs. Each element creates positive changes that combine to achieve our outcomes and impact:

- Boxing enables young people to; make physiological changes to boost mental wellbeing, manage anger, and improve self-esteem and confidence as fitness and boxing skills increase
- Mentoring and psychological education enables young people to; develop a sense of purpose and higher aspirations; manage mental ill-health symptoms; build psychological resilience; take steps to reduce involvement in risky and anti-social activities (e.g. leaving a gang); improve social networks, and strengthen relationships with parents/carers
- Box Therapy enables young people to improve how they 'self-regulate' to better manage emotions and change negative ways of behaving
- Box Careers sessions give young people greater purpose, making school relevant and staying out of trouble more important

Our Theory of Change is built upon an ongoing process of testing, evidence gathering and learning. It also reflects research that has found correlations between issues experienced by young people (e.g. youth offending) and the absence of outcomes our project seeks to achieve.

Unlike other youth services, our work offers an opportunity to participate in sport and gain support in ways that feel natural. By having an enjoyable, non-stigmatising experience, young people turn up, trust us and are motivated to make changes in their lives. Boxing offers several other benefits, including improved physiology, increased self-efficacy through mastery and opportunities to make friends.

Resources used in the activities undertaken during the year

We have a team of 38 people working towards our strategic ambitions.

The contribution of volunteers during the year

We use a small number of dedicated volunteers who make a huge difference to the young people we work with. These help in activities as wide ranging as sessional delivery through to marketing and fundraising. A number of young people who we have supported come back to volunteer and support what we are doing, especially around advocacy.

D. Achievements & Performance

The main achievements and performance of the charity during the year.
We supported 3170 young people with direct delivery.

The partners have worked with 7265 young people across the UK.

BoxChampions:

84% feel more confident
81% felt more resilient

BoxTherapy
99% enjoyed box therapy
83% felt more resilient
83% improved their mental wellbeing

The degree to which the achievements and performance during the year have benefited wider society

We have done a significant amount of work to tackle increasing violence within our communities.

We have been an inaugural member of the Prime Minister's Knife Crime Coalition and the Secretary of State for DCMS's Youth Strategy being represented by a young person employed by Empire Fighting Chance. We are fighting for change.

Empire Fighting Chance is also pushing for a different, regional approach to violence prevention to be rolled out. We have seen models elsewhere that work and have been proven to prevent violence, Bristol has to be better.

How the achievements during the year measure up to the objectives set.

We have met all the objectives we intended to through the company year.

E. Financial Review

Key financial policies

The charity aims to keep enough cash to maintain its current level of operations for six months plus, any cash reserved for capital projects.

Review of financial performance

The Board of Trustees has examined the charity's requirement for reserves in the light of the main risks to the organisation. A large percentage of Empire Fighting Chance's income comes from multi-year, grants. As such, risks around finance in the short to medium term are minimal.

We currently have a much larger cash reserve than our policy but this has been largely fuelled by the sale of the basketball court to Sovereign housing and grants received during the previous couple of years that are being used to develop the side annexe.

This basketball court scheme will create an indoor sports facility on the ground floor and 35 social housing flats. The trustees chose Sovereign housing to ensure that the development would work alongside our charitable objectives and allow families to stay within their own community. Empire Fighting Chance will not be responsible for or have any further income from this development.

The one-off donation from Sovereign will be used to help develop the annexe and repair the roof of existing building which is estimated to be approximately £150k.

The annexe is an important step in allowing us to meet the wider needs of families using our services.

It includes a 'Therapy' gym, especially positioned so those who find it difficult to access one of the current spaces during busy times will be able to benefit from our services.

Additionally, the ground floor space will be communal, allowing us to offer, free of charge, rooms for those that can help us provide wrap around services to young people and their families.

Empire Fighting Chance's liabilities are also moderate, taking into account those in respect of redundancies and pensions.

These reserves are appropriate to meet Empire's working capital requirements, including any future at-risk costs for the next accounting period. The Executive are confident that, at this level, they would be able to continue the current activities of the Charity, even if there was a significant drop in funding.

The trustees are of the view that Empire Fighting Chance is a going concern.

We also believe that we have adequate unrestricted and restricted reserves split to service what is needed for the future.

We, like most organisations, are conscious of increasing costs and the difficulties in attracting donations and grant money. We have created different approaches to mitigate these and are confident that they allow us both freedom and ability to move forward.

There are no material plans expected to affect performance next year.

F. Fundraising

Fundraising activities during the year

All fundraising is carried out in house.

The fundraising policy is set out by the CEO.

The CEO has not informed the trustees of any breaches of the fundraising policy.

We run events, including an annual quiz, corporate training days and we are supported by people fundraising by holding events such as golf days or by participation in 10k runs.

The performance of material fundraising activities during the year against the fundraising objectives set

Grants exceeded expectations and events, corporate and public fundraising met budget.

G. Plans for future periods

In addition to the plans for the development of the useable space at the charity's core operations centre detailed above, Empire will look at different ways of measuring our impact and working in more depth with those that need our support the most, especially through creating partnerships across Bristol.

We are looking to increase our advocacy, especially around how boxing is a powerful tool for social change. Part of this will be through our scale work with partners across the UK campaigning against urban violence and the increasing carrying of knives. This will be done alone, with the boxing club network, standing alongside colleagues such as Don't Stop your Future and continuing to be an active part of the Prime Minister's Knife Crime Coalition.

Through a three-year partnership with Matchroom Boxing and the Matchroom Foundation we intend to work with another 60 boxing clubs, helping with sustainability and increased social impact.

This is an exciting time for Empire, we stand apart and always have because we think and act differently. With the continued integrity, energy and commitment of our staff and support and challenge of partners will continue to challenge and ensure our voice is heard.

We will continue to push for an implementation of an Office of Violence Prevention across the region, we should and must do better around urban violence.

H. Statement of Responsibilities of the Trustees

The charity's trustees (some of whom are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the terms of the Companies Act 2006, The Charities Act 2011 and the Charities (Accounts and Reports) regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) regulations 2008 to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 01 January 2019. (The SORP)

In particular, The Companies Act 2006 and charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- To prepare accounts in accordance with United Kingdom Generally Accepted Accounting Practice (united Kingdom Accounting Standards and Applicable Law); and
- Select suitable accounting policies and then apply them consistently; and
- Make judgements and accounting estimates that are reasonable and prudent; and

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation; and
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its surplus or deficit of the charity for the year.

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the contents of the Trustees Report and the statutory responsibility of the auditor in relation to the trustees Report is limited to examining the report and ensuring that the report is consistent with the figures disclosed in the financial statements.

In so far as the trustees are aware:
- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at the signing of this report was 2 (2023 - 2).

The trustees that are members of the charity are entitled only to voting rights.
The trustees have no beneficial interest in the charity.

I. Method of preparation of the accounts

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages15 to 43.
The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 01 January 2019 (The SORP), and in accordance with the Financial Reporting Standard 102 (effective 01 January 2016).
These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

J. Auditors

David Sloggett FCCA is the senior statutory auditor acting on behalf of Sloggetts Limited (Trading as Sloggetts). The firm was appointed as the charitable company's auditors on 11 May 2024, and have expressed their willingness to act in that capacity.

K. Statement as to disclosure of information to auditors

The trustees state that so far as each of the trustees at the time this report was approved are aware :
- There is no relevant audit information (as defined by section 418(3) of the Comnpanies Act 2006) of which the auditors are unaware, and
- The trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

L. Approval

Approved by the trustees on 22/7/25 and signed on their behalf by ALEXANDER CAMPBELL (name)



..... (Signed)

22/7/25 ..... (date)

Empire Fighting Chance

Independent Auditors' Report to the Trustees of the charitable company on the accounts for the year ended 31 October 2024

Introduction

We have audited the financial statements of Empire Fighting Chance for the year ended 31 October 2024, as set out on pages 15 to 43, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charitable company are prepared, in all material respects, in accordance with the Companies Act 2006 and with charity law applicable within the jurisdiction of England & Wales and, in particular, the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) under the historical cost convention, and in accordance with the accounting policies set out on page 24, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Limitation of liability

This report is made solely to the Trustees of the charitable company, as a body, in accordance with the requirements of Section 154 of the Charities Act 2011 (The Act). Our work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume liability or responsibility to anyone other than the Trustees as a body, for our work, for this report or for the opinions we have formed.

Basis for our opinion

We have been appointed as auditors under section 144(2) of The Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (ISAs-UK), issued by the Financial Reporting Council, and applicable law. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in England & Wales, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

As described on page 8, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees,who are charged with governance, are responsible for overseeing the charitable company's financial reporting process.

Management is responsible for the preparation of the financial statements in accordance with charity law of the jurisdiction of England & Wales and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charitable company or to cease operations, or has no realistic alternative but to do so.

Empire Fighting Chance

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs-UK will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and ISAs-UK. Those standards require us to comply with the Ethical Standards for Auditors published by the Financial Reporting Council and to:-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;

- To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control;

- To evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the charity;

- To conclude on the appropriateness of the charity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern;

- To evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a fair presentation.

We are required to report to the Trustees our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Charities (Accounts and Reports) Regulations 2008.

We are also required to report to you if, in our opinion, the Trustees' Annual Report is materially inconsistent with the financial statements, if the charitable company has not kept adequate accounting records, if the charitable company's financial statements are not in agreement with the accounting records and returns, or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charitable company is not disclosed.

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We conducted our audit in accordance with ISAs-UK and in accordance with the Practice Note ' The Audit of Charities in the United Kingdom' , revised in March 2012.

We are required to plan and perform our audit so as to meet the above requirements and to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In the course of our audit, we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Assistance with accountancy and tax matters

In accordance with the exemption provided by APB Ethical Standard – Provisions Available for Smaller Entities, we have assisted with the preparation of the statutory accounts.

Eligibilty of auditor and status of audit

We confirm that we are eligible under section 144(2) of the Charities Act 2011 to conduct this audit, and that this report is a report in respect of an audit carried out under the Act and in accordance with the related regulations.

We confirm that the charitable company is exempt from audit under Part 16 of the Companies Act 2006,

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . We concur with this approach, and any references in our report to the regulations should be read subject to this comment.

Opinion on the Financial Statements

In our opinion, the accompanying charitable company's financial statements:

- Give a true and fair view of the state of affairs of the charitable company as at 31 October 2024 and of its Income and Expenditure for the financial year then ended and, in particular, the financial statements
- have been properly prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to entities of its size and have been properly prepared in accordance with the requirements of the Charities Act 2011; and
- have been prepared in accordance with the requirements of Section 396 of the Companies Act 2006; and
- and have been prepared in accordance with the methods and principles required by the FRS102 Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission in England & Wales (CCEW) , effective January 2015 (The SORP), and those methods and principles have been followed.

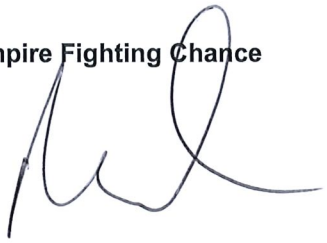
Matters upon which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its enviroment obtained in the course of our audit, we have not identified material misstatements in the Directors' Report included within the Trustees Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.; or
- we have not received all the information and explanations we require for our audit.

Empire Fighting Chance



David Ronald Sloggett FCCA - Senior Statutory Auditor

For and on behalf of Sloggetts Limited

Chartered Certified Accountants

sloggetts

Hillcrest
West Lydford
Somerton
Somerset
TA11 6DS

This report was signed on 22 July 2025

Empire Fighting Chance - Statement of Financial Activities for the year ended 31 October 2024

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 October 2024, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds		Current year Total Funds	Prior Year Total Funds
		2024	2024		2024	2023
		£	£		£	£
Income & Endowments from:						
Donations & Legacies	A1	1,273,984	831,235		**2,105,219**	1,404,370
Charitable activities	A2	196,341	-		**196,341**	232,852
Total income	**A**	**1,470,325**	**831,235**		**2,301,560**	**1,637,222**
Expenditure on:						
Raising funds	B1	46,174	7,886		**54,060**	12,733
Charitable activities	B2	532,276	851,891		**1,384,167**	1,464,828
Total expenditure	**B**	**578,450**	**859,777**		**1,438,227**	**1,477,561**
Net income for the year		**891,875**	**(28,542)**		**863,333**	**159,661**
Net income after transfers	**A-B-C**	**891,875**	**(28,542)**		**863,333**	**159,661**
Net movement in funds		**891,875**	**(28,542)**		**863,333**	**159,661**
Reconciliation of funds:-	**E**					
Total funds brought forward		751,099	111,478		**862,577**	702,917
Total funds carried forward		**1,642,974**	**82,936**		**1,725,910**	**862,578**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

Empire Fighting Chance - Statement of Financial Activities for the year ended 31 October 2024

Empire Fighting Chance - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Income & Endowments from:				
Donations & Legacies	A1	532,158	872,212	**1,404,370**
Charitable activities	A2	232,852	-	**232,852**
Other trading activities	A3	-	-	**-**
Investments	A4	-	-	**-**
Other	A5	-	-	**-**
Total income	**A**	765,010	872,212	**1,637,222**
Expenditure on:				
Raising funds	B1	6,433	6,300	**12,733**
Charitable activities	B2	619,487	666,596	**1,464,828**
Other taxation	B3	-	-	**-**
Total expenditure	**B**	625,920	672,896	**1,477,561**
Net gains on investments	B4	-	-	-
Net income for the year		139,090	199,316	159,661
Transfers between funds	**C**	-	-	**-**
Net income after transfers		139,090	199,316	159,661
Net movement in funds		**139,090**	**199,316**	**159,661**
Reconciliation of funds:-	**E**			
Total funds brought forward		612,012	90,905	**702,917**
Total funds carried forward		**751,102**	**290,221**	**862,578**

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 24 to 43 form an integral part of these accounts.

Empire Fighting Chance - Statement of Financial Activities for the year ended 31 October 2024

Empire Fighting Chance - Contents!A19Resources applied in the year ended 31 October 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	-	-
Resources applied on functional fixed assets	(780)	(1,560)
Other applications of funds	-	-
Net resources available to fund charitable activities	**(780)**	**(1,560)**

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 24 to 43 form an integral part of these accounts.

Empire Fighting Chance - Statement of Financial Activities for the year ended 31 October 2024

Movements in revenue and capital funds for the year ended 31 October 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	751,099	111,478	-	862,577	**702,917**
Recognised gains and losses before transfers	891,875	(28,542)	-	863,333	159,661
	1,642,974	**82,936**	**-**	**1,725,910**	**862,578**
Closing revenue funds	**1,642,974**	**82,936**	**-**	**1,725,910**	**862,578**

Summary of funds	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	1,642,974	82,936	-	**1,725,910**	862,578

The notes attached on pages 24 to 43 form an integral part of these accounts.

Empire Fighting Chance - Statement of Financial Activities for the year ended 31 October 2024

Empire Fighting Chance
Income and Expenditure Account for the year ended 31 October 2024 as required by the Companies Act 2006

	2024	2023
	£	£
Income		
Income from operations	2,301,560	1,637,222
Investment income		
Gross income in the year before exceptional items	**2,301,560**	**1,637,222**
Gross income in the year including exceptional items	**2,301,560**	**1,637,222**
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	1,356,676	1,437,091
Depreciation and amortisation	5,842	7,161
Fundraising costs	54,060	12,733
Governance costs	21,648	20,576
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	**1,438,226**	**1,477,561**
Net income before tax in the financial year	**863,334**	**159,661**
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	**863,334**	**159,661**
Retained surplus for the financial year	**863,334**	**159,661**

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 24 to 43 form an integral part of these accounts.

Empire Fighting Chance - Balance Sheet as at 31 October 2024

	Notes	SORP Ref		2024		2023
				£		£
Fixed assets		A				
Tangible assets	11	A2		17,721		22,781
Current assets		B				
Debtors	12	B2	335,298		237,697	
Cash at bank and in hand		B4	2,118,058		1,571,343	
Total current assets			2,453,356		1,809,040	
Creditors: amounts falling due within one year	13	C1	(745,167)		(969,243)	
Net current assets				1,708,189		839,797
The total net assets of the charity				**1,725,910**		**862,578**
The total net assets of the charity are funded by the funds of the charity, as follows:-						
Restricted funds						
Restricted Revenue Funds	19	D2	82,936		111,479	
				82,936		111,479
Unrestricted Funds						
Unrestricted Revenue Funds	19	D3	1,642,974		751,100	
				1,642,974		751,100
Designated Funds				-		-
Total charity funds				**1,725,910**		**862,578**

Empire Fighting Chance - Balance Sheet as at 31 October 2024

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 14.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

..... (Signed)

Trustee Name ALEXANDER CAMPBELL

Approved by the board of trustees on 22/7/25

The notes attached on pages 24 to 43 form an integral part of these accounts.

Empire Fighting Chance

Cash Flow Statement for the year ended 31 October 2024

			2024	2023
			£	£
Cash flows from operating activities				
Net cash provided by operating activities as shown below		A	547,498	166,822
Cash flows from investing activities				
Purchase of property, plant and equipment			(780)	(1,560)
Cash flows from financing activities			-	-
Net cash provided by financing activities		C	-	-
Overall cash provided by all activities	A+B+C		**546,718**	**165,262**
Cash movements				
Change in cash and cash equivalents from activities in the year ended 31 October 2024			546,718	165,262
Cash and cash equivalents at 1 November 2023			1,571,343	-
Cash at bank and in hand less overdrafts at 31 October			**2,118,061**	**165,262**

Empire Fighting Chance

Cash Flow Statement for the year ended 31 October 2024

Empire Fighting Chance

Cash Flow Statement for the year ended 31 October 2024 - Continued

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities		863,333	159,661
Adjustments for :-			
Depreciation charges		5,842	7,161
Write downs of investments		-	-
Net unrealised losses on investment assets		-	-
Decrease in debtors		(97,601)	-
Increase in creditors, excluding loans		(224,076)	-
Net cash provided by operating activities	**A**	**547,498**	**166,822**

Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash in hand at for the year ended 31 October 2024	1,818,058	1,571,343
Notice deposits - (less than 3 months)	300,000	-
Total cash and cash equivalents	**2,118,058**	**1,571,343**

Empire Fighting Chance

Notes to the Accounts for the year ended 31 October 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Notes to the Accounts for the year ended 31 October 2024

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned,and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income received which relates to a multi year obligation is time apportioned using the best method applicable and deferred where applicable

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.
Staffing - on a per capita basis, based on the number of of people employed within any partiular activity.
Premises related costs - on the proportion of floor area occupied by a particular activity.
Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures
Estimation techniques used in apportioning costs - give details

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold premises	Over the term of the lease
Plant and machinery	20 % straight line
Motor vehicles	20 % straight line

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 11.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy,in order to reflect the dimunition in the asset,a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are measured at the amount payable at the balance sheet date

Cash and bank balances

Bank and cash balances are measured at the amount held at the balance sheet date

Notes to the Accounts for the year ended 31 October 2024

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The charity has no exposure to financial instruments.

Notes to the Accounts for the year ended 31 October 2024

5 Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	5,842	7,161
Pension costs	16,058	16,611
Auditors' remuneration	6,800	6,800

6 The contribution of volunteers

the contribution of volunteers is welcomed but not considered material to the functioning of the charity.

Empire Fighting Chance

Notes to the Accounts for the year ended 31 October 2024

7 Staff costs and emoluments

Salary costs	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	711,660	673,459
Employer's National Insurance for all staff	70,817	73,113
Employer's contribution to defined benefit pension schemes	16,058	16,611
Total salaries, wages and related costs	**798,535**	**763,183**

The average number of part time staff employed in the year was	12	10
The average number of full time staff employed in the year was	30	30
The estimated full time equivalent number of all staff employed in the year was	33	33

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	26	26
Engaged on publicity activities	2	2
Engaged on fundraising activities	1	1
Engaged on management and administration	4	4
The estimated full time equivalent number of all staff employed as above	33	33

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

The number of employees whose emoluments including taxable benefits but excluding employer's pension contributions fall into the following bands were :-

	2024	2023
	£	£
£60,001 to £70,000	1	1
£70,001 to £80,000	1	1
	2	2

The pension details of such higher paid staff were :-

	£	£
Contributions for the provision of money purchase pension	2,642	2,642

	No	No
Numbers of such staff to whom benefits are accruing :-		
Under money purchase pension schemes	**2**	2
	2	**2**

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilites and assets associated with the scheme are shown under debtors and creditors.

Empire Fighting Chance

Notes to the Accounts for the year ended 31 October 2024

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Deferred income - Unrestricted and Designated funds

Current Year	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Deferred income movement not analysed to protect donor	896,956	(896,956)	659,645	659,645
Total	896,956	(896,956)	659,645	659,645

	2024	2023
	£	£
These deferrals are included in creditors	659,645	896,956

Prior Year	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Deferred income at 31.10.2024 (not alanlysed to protect donc	846,312	(846,312)	896,956	896,956
Total	846,312	(846,312)	896,956	896,956

	2023	2022
	£	£
These deferrals are included in creditors	896,956	846,312

Notes to the Accounts for the year ended 31 October 2024

11 Tangible fixed assets

Current Year	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 November 2023	-	40,465	32,012	72,477
Additions	-	780	-	780
At 31 October 2024	**-**	**41,245**	**32,012**	**73,257**
Depreciation				
At 1 November 2023	-	25,037	24,658	49,695
Charge for the year	-	4,003	1,838	5,841
At 31 October 2024	**-**	**29,040**	**26,496**	**55,536**
Net book value				
At 31 October 2024	**-**	**12,205**	**5,516**	**17,721**
At 31 October 2023	**-**	**15,428**	**7,354**	**22,782**

Prior Year	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
Total at 31 October 2023	-	40,465	32,012	72,477
Depreciation				
Total at 31 October 2023	-	25,037	24,658	49,695
Net book value	-	15,428	7,354	22,782

12 Debtors

	2024	2023
	£	£
Trade debtors	25,245	24,923
Prepayments and accrued income	1,277	1,277
Other debtors	308,776	211,497
	335,298	**237,697**

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	57,238	16,118
Accruals	15,921	19,545
Deferred Income - Unrestricted & designated funds	659,645	896,956
PAYE, NIC VAT and other taxes	12,363	23,521
Other creditors	-	13,103
	745,167	**969,243**

Notes to the Accounts for the year ended 31 October 2024

14 Financial commitments under operating leases

	2024	2023
	£	£
At the year end the charity had annual commitments under non-cancellable operating leases as set out below:		
Operating leases which expire:		
within one year	-	-
within two to five years	21,039	27,195
in over five years	33	34
	21,072	**27,229**

15 Contractual capital commitments

	2024	2023
	£	£
At the financial year end, the charity had entered into contractual commitments to provide leasehold property improvements for the amounts shown. The amounts have not been provided in the accounts.	954,978	-
	954,978	**-**

16 Income and Expenditure account summary

	2024	2023
	£	£
At 1 November 2023	862,578	702,917
Surplus after tax for the year	863,334	159,661
At 31 October 2024	**1,725,912**	**862,578**

17 Related party transactions

During the year, the charity transacted with the following reated parties on an arms length basis :

Bristol Boxing Limited

There is a familial and direct tie to Jamie Sanigar, the charity's COO.

Contributions of £12,150 were made by the company for use of the gym.

At the year end nothing was owed to the charity.

Empire Fighting Chance

Notes to the Accounts for the year ended 31 October 2024

18 Particulars of how particular funds are represented by assets and liabilities

At 31 October 2024	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	17,721	-	-	**17,721**
Current Assets	2,370,419		82,937	**2,453,356**
Current Liabilities	(745,167)	-	-	**(745,167)**
	1,642,973	**-**	**82,937**	**1,725,910**

At 1 November 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	22,782	-	-	**22,782**
Current Assets	1,697,562	-	111,478	**1,809,040**
Current Liabilities	(969,243)	-	-	**(969,243)**
	751,101	**-**	**111,478**	**862,579**

19 Change in total funds over the year as shown in Note 18 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
		See Note 30		
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	751,099	891,875	-	**1,642,974**
Total unrestricted and designated funds	**751,099**	**891,875**	**-**	**1,642,974**
Restricted funds:-				
Restricted revenue funds	111,478	(28,542)	-	**82,936**
Total restricted funds	**111,478**	**(28,542)**	**-**	**82,936**
Total charity funds	**862,577**	**863,333**	**-**	**1,725,910**

Empire Fighting Chance

Notes to the Accounts for the year ended 31 October 2024

20 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted revenue funds	Restricted revenue funds are those received for a particular purpose and potentially for a specific period eg. Contribution to CEO salary for 12 months

-

21 Ultimate controlling party

The charity is under the control of its legal members.

Every member The charitable company is limited by guarantee. Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Empire Fighting Chance

Detailed analysis of income and expenditure for the year ended 31 October 2024 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

22 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Donations and gifts from individuals				
Donors not disclosed in the interest of privacy	55,552	293,861	**349,413**	300,528
Total donations and gifts from individuals	**55,552**	**293,861**	**349,413**	**300,528**

All the donations and gifts in the prior year were unrestricted.

Donations and gifts from individuals (Include HMRC refunds on gift aided donations) - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£
Prior year	**28,650**	**271,878**	**300,528**

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Revenue grants from government and public bodies				
Donors not disclosed in the interest of privacy	63,390	-	**63,390**	6,750
Total public sector revenue grants	**63,390**	**-**	**63,390**	**6,750**

All the grants in the prior year were unrestricted.

Empire Fighting Chance

Detailed analysis of income and expenditure for the year ended 31 October 2024 as required by the SORP 2015

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Prior Year	3,100	3,650	**6,750**

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants and donations from non public bodies				
Donors not disclosed in the interest of privacy	1,155,042	537,374	**1,692,416**	1,082,404
Total private sector revenue grants	**1,155,042**	**537,374**	**1,692,416**	**1,082,404**

All the grants in the prior year were unrestricted.

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Prior Year	485,720	596,684	**1,082,404**

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Sponsorship				
Donors not disclosed in the interest of privacy	-	-	-	14,688
Total sponsorship income	**-**	**-**	**-**	**14,688**
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	**1,273,984**	**831,235**	**2,105,219**	**1,404,370**

Empire Fighting Chance

Detailed analysis of income and expenditure for the year ended 31 October 2024 as required by the SORP 2015

Prior year		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Total Donations, Grants and Legacies	A1	**532,158**	**872,212**	**1,404,370**

23 Income from charitable activities - Trading Activities

Current year	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £
Primary purpose and ancillary trading				
Sale of goods and services in accordance with the charity's objects	185,141	-	**185,141**	211,801
Letting of property for charitable purposes	11,200	-	**11,200**	21,051
Total Primary purpose and ancillary trading	**196,341**	**-**	**196,341**	**232,852**

24 Total Income from charitable activities

Current year		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total income from charitable trading		196,341	-	**196,341**	232,852
Total from charitable activities	A2	**196,341**	**-**	**196,341**	**232,852**

Empire Fighting Chance

Detailed analysis of income and expenditure for the year ended 31 October 2024 as required by the SORP 2015

25 Expenditure on charitable activities - Direct spending

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Gross wages and salaries - charitable activities	363,138	564,213	**927,351**	**881,427**
Employers' NI - Charitable activities	24,636	46,181	**70,817**	**73,113**
Defined benefit pension costs - charitable activities	6,235	9,824	**16,058**	**16,611**
Other staff costs	9,314	7,641	**16,955**	**10,701**
Bought in professional support	48,485	80,749	**129,234**	**124,370**
Total direct spending **B2a**	**472,906**	**722,174**	**1,195,079**	**1,183,589**

All the expenditure in the prior year was unrestricted.

Prior Year	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£
Gross wages and salaries - charitable activities	358,055	523,372	**881,427**
Employers' NI - Charitable activities	29,864	43,249	**73,113**
Defined benefit pension costs - charitable activities	6,747	9,864	**16,611**
Other staff costs	3,758	6,943	**10,701**
Bought in professional support	41,202	83,168	**124,370**
Total direct spending **B2a**	**516,993**	**666,596**	**1,183,589**

26 Support costs for charitable activities

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Premises Expenses				
Rent payable under operating leases	11,728	6,556	**18,284**	**13,867**
Rates and water charges	-	1,223	**1,223**	-
Light heat and power	2,365	18,469	**20,834**	**22,244**
Cleaning and waste management	289	12,753	**13,042**	**13,410**
Premises repairs, renewals and maintenance	2,404	8,405	**10,809**	**17,715**

Empire Fighting Chance

Detailed analysis of income and expenditure for the year ended 31 October 2024 as required by the SORP 2015

Administrative overheads				
Telephone, fax and internet	168	-	**168**	**66**
Software licences and support	3,564	12,484	**16,048**	**26,159**
Postage	36	8	**44**	**431**
Stationery and printing	199	1,382	**1,581**	**2,273**
Travel and subsistence	-	-	**-**	**-**
Hire of vehicles	-	6,158	**6,158**	**2,566**
Vehicle expenses	5,990	2,484	**8,474**	**10,021**
Membership subscriptions	4,598	907	**5,505**	**4,705**
Equipment expenses	1,475	2,750	**4,225**	**6,057**
Liabilty and contents insurance	288	11,555	**11,843**	**13,219**
Bad debts	360	-	**360**	**480**
Other costs and adjustments	(5,714)	929	**(4,785)**	**77,657**
Professional fees paid to advisors other than the auditor or examiner				
Consultancy fees	8,100	39,448	**47,548**	**42,321**
Financial costs				
Bank charges	236	-	**236**	**311**
Depreciation & Amortisation in total	5,842	-	**5,842**	**7,161**
Support costs before reallocation	**41,928**	**125,511**	**167,439**	**260,663**
Total support costs - Current Year	**41,928**	**125,511**	**167,439**	**260,663**
				-

The basis of allocation of costs between activities is described under accounting policies -

-

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

27 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Auditor's fees	6,800	-	**6,800**	**6,800**
Accountancy	10,642	4,206	**14,848**	**13,776**
Total Governance costs	**17,442**	**4,206**	**21,648**	**20,576**

All the expenditure in the prior year was unrestricted.

Empire Fighting Chance

Detailed analysis of income and expenditure for the year ended 31 October 2024 as required by the SORP 2015

28 Total Charitable expenditure

Current Year		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total direct spending	**B2a**	472,906	722,174	**1,195,079**	**1,183,589**
Total charitable trading costs	**B2b**	-	-	-	-
Total grantmaking costs	**B2c**	-	-	-	-
Total support costs	**B2d**	41,928	125,511	**167,439**	**260,663**
Total Governance costs	**B2e**	17,442	4,206	**21,648**	**20,576**
Total charitable expenditure	**B2**	**532,276**	**851,891**	**1,384,166**	**1,464,828**

Prior Year		Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Total direct spending	**B2a**	516,993	666,596	**1,183,589**
Total support costs	**B2d**	260,663	-	**260,663**
Total Governance costs	**B2e**	20,576	-	**20,576**
Total charitable expenditure	**B2**	**798,232**	**666,596**	**1,464,828**

29 Expenditure on raising funds and costs of investment management

Current Year		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Cost of fundraising activities		46,174	7,886	**54,060**	**12,733**
Total fundraising costs	**B1**	**46,174**	**7,886**	**54,060**	**12,733**

Prior Year		Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Cost of fundraising activities		6,433	6,300	**12,733**
Total fundraising costs	**B1**	**6,433**	**6,300**	**12,733**

Empire Fighting Chance

Activity analysis of Income and expenditure for the for the year ended 31 October 2024

This analysis is classsified by activity and not by conventional nominal descriptions.

30 Analysis of income by activity

	SOFA ref	2024	2023
		£	£
Activity			
Income from charitable activities			
to educate young people and to assist them turn their lives around		196,341	**232,852**
Summary of Total Income, including the items above			
Charitable activities	**A2**	196,341	232,852
Donations & Legacies	**A1**	2,105,219	1,404,369
Total income as shown in the SOFA	**A**	**2,301,560**	**1,637,221**
Categories of income			
Income from exchange transactions		2,301,560	1,637,221

31 Analysis of charitable expenditure by activity

Activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
to educate young people and to assist them turn their lives around					
Direct costs	1,160,416	-	-	**1,160,416**	-
Premises expenses	-	64,193	-	**64,193**	-
Administrative overheads	-	84,284	-	**84,284**	-
Professional fees	-	47,548	-	**47,548**	-
Financial costs	-	6,078	-	**6,078**	-
Total to educate young people and to assist them turn their lives around	**1,160,416**	**202,103**	**-**	**1,362,519**	**-**

Empire Fighting Chance

Activity analysis of Income and expenditure for the for the year ended 31 October 2024

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Total to educate young people and to ass	1,160,416	202,103	-	1,362,519	1,368,153
Total Governance costs as detailed in Note 27	-	21,648	-	21,648	20,576
Total charitable expenditure	**1,160,416**	**223,751**	**-**	**1,384,167**	**1,464,828**

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 28

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
to educate young people and to assist the	21,648	6,078	-	196,025	223,751
Grand Total	21,648	6,078	-	196,025	223,751

Empire Fighting Chance

Activity analysis of Income and expenditure for the for the year ended 31 October 2024

32 Analysis of non charitable expenditure by activity

Activity

Fundraising activities	Fundraising activities 2024 £	Fundraising activities 2023 £
Direct fundraising costs	54,060	12,733

Governance costs	Governance costs 2024 £	Governance costs 2023 £
Other Expenditure - Governance costs as detailed in Note 27	21,648	20,576

Total non charitable expenditure	2024 £	2023 £
Total costs of Fundraising activities	54,060	12,733
Total non charitable expenditure	**54,060**	**12,733**

The breakdown of this expenditure by type of spending (ie by nominal classification and by fund) is detailed in note 30

EMPIRE FIGHTING CHANCE

England & Wales - Charity number 1156690

Accounts

Company Registration Number - 08752389

Charity Registration Number - 1156690

Empire Fighting Chance

Report and Accounts

For the year ended 31 October 2023

Empire Fighting Chance

Report and accounts for the year ended 31 October 2023

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Empire Fighting Chance

Company Registration Number - 08752389

Trustees' Annual Report for the year ended 31 October 2023

The Trustees present their Report and Accounts for the year ended 31 October 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name

The legal name of the charity is Empire Fighting Chance.

The charity is also known by its operating name, Empire Fighting Chance.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1156690.

The charity operates in England and Wales and does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 29 October 2013

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals

Empire Fighting Chance

Company Registration Number - 08752389

Trustees' Annual Report for the year ended 31 October 2023

The principal operating address, telephone number, email and web addresses of the charity are:-
The Mill

Lower Ashley Road, Easton

Bristol, BS5 0YJ

Telephone 01179086655

Email Address info@empirefightingchance.org Web address www.empirefightingchance.org

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-
Simon Newitt (Chair)

David Phillips (Treasurer)

Charlotte Leslie

Alexander Campbell

Crispin Busk

The following persons served as Trustees during the year ended 31 October 2023 :-
The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

None of the trustees are members of the charitable company. The members of the charitable company are the CEO and COO, Martin Bisp and Jamie Sanigar.

Empire Fighting Chance

Company Registration Number - 08752389

Trustees' Annual Report for the year ended 31 October 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The charity's objects ("objects") are specifically restricted to the following: 1.5.1 to advance in life and help young people through: (i) the provision of recreational and leisure time activities provided in the interest of social welfare designed to improve their conditions of life; (ii) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals; 1.5.2 to help young people, especially but not exclusively through leisure time activities in the form of amateur boxing, so as to develop their capabilities that they may grow to full maturity as individuals and members of society; 1.5.3 to act as a resource for young people up to the age of 21 by providing advice and assistance and organising physical and educational programmes and other activities as a means of: (i) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; (ii) advancing education; (iii) promoting physical and mental health; (iv) relieving unemployment; (v) providing recreational and leisure time activity in the interests of social welfare for people who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances, with a view to improving the conditions of life of such persons; and 1.5.4 to promote and protect the physical and mental health of persons suffering from illness or medical conditions of any description or in need of rehabilitation through the provision of physical and educational programmes and other activities and by providing or assisting in the provision of equipment, facilities, financial assistance, practical advice and other support services. 1.6 nothing in the articles shall authorise an application of the property of the charity for purposes which are not charitable in accordance with section 7 of the charities and trustee investment (scotland) act 2005

And/or section 2 of the charities act (northern ireland) 2008.

The main activities undertaken in relation to those purposes during the year.

We have created our own unique approach to help young people make a substantial and lasting change.

This has been done by embedding cutting edge psychology, therapy and intensive personal development into non-contact boxing sessions within structured programmes featuring non-contact boxing, psychological education and mentoring.

Young people learn how to box and in between physical activities we embed powerful, evidence-based psychological principles to create healthier thinking.

We believe that sport clears the mind, the physiological changes allowing psychological ones to occur thus creating a positive learning state. Among many things, young people learn how to reduce anxiety through accepting negative emotions are transient, bouncing back after failures and controlling their anger.

Empire Fighting Chance

Company Registration Number - 08752389

Trustees' Annual Report for the year ended 31 October 2023

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Through mentoring, young people build the foundations for good physical and mental health, including a sense of purpose, regular physical activity, a healthy lifestyle and positive relationships.

Young people with more acute issues participate in Europe's first Box Therapy programme. Based in our gym, a qualified therapist weaves in therapy while coaching boxing. They focus on supporting young people to self-regulate, manage their emotions and change negative ways of behaving. This allows individuals to cathartically express themselves to process difficult experiences. They engage far quicker than traditional talking therapy.

We transition young people to weekly open access boxing sessions and other services, including a weekly boxing training and therapeutic space for young people experiencing mental health issues. This is an important step in building resilience and maintaining their improved well-being.
We have also developed a national network of organisations that that we train and support to deliver BoxChampions and BoxTherapy programmes.
The 'Powered by Empire' network has 27 amateur boxing clubs, 32 youth, sport and therapeutic delivery organisations that include –
-Youth Justice Services
-Active Partnerships
-Professional football foundations
-NHS – Children and adolescent mental health services (CAMHS)
Since June 2022 they have raised in excess of £1.5 million from sales, grants and fundraising, and worked with over 11,000 young people.
We are making these organisations sustainable, within their own communities therefore ensuring lasting change.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

Our objective for now and over the next three years centre on us being better, ensuring we can help young lives flourish.
Our five priorities are:
•Establish a global centre of excellence.
•Step up for our community
•Share our work nationally and internationally
•Stand up for what we believe
•Get fit for the fight

The charity's strategies for achieving its aims and objectives in the future.

We have set five goals that will guide our work over the next three years. For each goal we have developed a series of tactics to achieve it.

#1 ESTABLISH A GLOBAL CENTRE OF EXCELLENCE IN BRISTOL
Everything we do will start with our work in Easton. From our boxing gym in the heart of our community, we'll continue to innovate, learn by doing, develop evidence of what works, and share all of this with others who are fighting the same fight. We aim to develop approaches that are recognised around the world for their power to make significant and lasting improvements to young people's lives.

We will:
•Make continuous improvements, rooted in the Empire Way: We'll work relentlessly to make big and small changes to our work to increase our impact on young people. We'll do that whilst constantly staying true who we are and what we know works.
•Become more data driven: We'll push boundaries to strengthen the intelligence we gather from the streets, young people, our delivery, experts and academics. We will use that to learn, drive improvement, and prove that what we do works.
•Take all our current programmes to their full potential: We'll work towards getting all four of our programmes operating at the right scale, maximum impact, and to a standard where we're confident to share them with other organisations.
•Reach optimal capacity: We'll increase the number of young people we support in Bristol, to a level that we believe is optimum for our culture, quality of work, place in the community, and financial sustainability.
•Transform our boxing gym: We'll develop our gym to provide young people and the Empire team with the environment they need to do great work and to enable us to properly showcase and share our work with partners from around the world.

#2 STEP UP FOR OUR COMMUNITY
We will take on greater responsibility in our local community and other working class communities across Bristol. We'll invest in, collaborate and share with these communities to collectively move forward. By doing so, we'll help to create places where their young people have a better chance of realising their full potential.

We will:
•Become more connected: We will contribute more to local strategies and partnerships, and we'll create a more comprehensive range of referral relationships to help young people access boarder, more joined-up support.
•Share our knowledge with others in young people's lives: We'll develop a range of ways to share our expertise with parents and carers, schools and others who are important in young people lives, to make us all more effective.
•Share our space with others who can help: We'll create space within our new building for other local organisations who can provide additional support to the young people we work with and their families.
•Sharpen our focus on those who need us most: We'll increase the work we to do to engage and support young people who are outside mainstream services and without advocates in their corner, especially those affected by crime and violence.
•Increase opportunities for talent in our communities: We'll continue to prioritise jobs at Empire for people from Bristol's working-class communities and expand our network of employers who can offer young people opportunities. We will also promote our belief in the importance of increasing working-class leadership in our sector to our partners across the city.

#3 SHARE OUR WORK NATIONALLY AND INTERNATIONALLY
We will step up our efforts to impact more young people. We'll do that by growing a movement of organisations using our work in their communities, rather than growing Empire itself. We'll expand our network of trained partners who are delivering our approach in England and Wales and consider working in Northern Ireland and Scotland. And we'll use the growing interest in our work from across the world to explore how best to share our work with partners in other countries.

We will:
•Develop our network of trained boxing clubs: We'll continue to grow the number of boxing clubs we have trained, strengthen our package of support, differentiate our offer to clubs of different shapes and sizes, and deepen relationships with those clubs that we think we can make the most impact with.
•Strengthen our approach in South Wales: We'll increase our presence, range of programmes and impact in the region. We will collaborate more extensively, including with companies who can offer young people opportunities. We'll make our work in South Wales self-sustaining and explore whether our improved model could be used in other places.
•Explore new ways to reach young people: We'll explore the potential to scale our work through different models and non-boxing club partners. We will continue to pilot our model in North Wales, which includes us working alongside Wrexham Youth Justice to deliver to young people as an alternative to a custodial sentence.
•Share more Empire programmes: When Box Juniors, Box Therapy and Box Careers are running to their full potential, we will document and share them with our network of trained clubs and other organisations who can use them to support young people in their communities.
•Pilot working internationally: We'll continue to work with global supporters to explore how best we can share our model overseas. We will develop an approach that works for partners overseas as well as for our work in the UK. And we'll pilot that approach in a small number of countries.

#4 STAND UP FOR WHAT WE BELIEVE
We will find our voice and become a more outspoken organisation. We will seek out opportunities to stand up for our Beliefs, and aim to influence audiences in Bristol, the UK and internationally on issues that affect young people and our ability to support them.

We will:
•Grow our influence: We'll significantly increase our profile at a national and global level and strengthen our credibility by becoming a leading voice on youth violence and other issues experienced by young people from working class communities. We'll use our increased influence to achieve changes that benefit young people and our community and to scale our model and promote our partners.
•Stand up for young people: We'll be in young people's corner to fight the injustice that they face. We will consistently portray young people as individuals with strength and potential. And we'll provide platforms for them to share their stories and ideas to influence the world around them.
•Stand up for our community: We'll raise awareness of the issues that impact young people in working class communities in Bristol and beyond, and we will call for the changes that we think are needed to improve their lives.
•Stand up for our model: We'll advocate for our approach to be used across more locations in the UK and globally. We will promote why it's relevant for young people from working class communities, and we'll call out the issues that limit our work and that of others.
•Stand with our partners: We'll promote the organisations who are delivering our work, and we'll advocate for the potential of boxing clubs and other grassroots organisations led by working class community leaders to deliver social change.

#5 GET FIT FOR THE FIGHT
We will strengthen our organisation on several fronts so that we're equipped to do the best job we can for young people in realising this strategy. Because the change we want won't happen overnight, we will build an organisation for the long haul. We'll make these changes with a constant commitment to retaining what makes us Empire Fighting Chance.

We will:
□Increase young people's power: We'll provide more opportunities for young people to shape and lead our work. We will develop a richer picture of young people's experience at Empire and use this to make improvements to our work. And we'll employ more of our young alumni and create a youth leadership programme for young people to take our knowledge into their streets, schools and homes
□Grow income sustainably: We'll grow our income in a way that we can maintain in the longer term. We will diversify our income by securing grants from multiple sources, increasing the income that we earn from schools, growing our income from individuals, companies and events and exploring new income generating ventures.
□Invest in the Empire Team: We'll increase training for our people on issues that specifically affect the young people we work with. We will back high performers and invest in areas that are vital for our future, including advocacy, data analysis, collaboration and working internationally. We'll ensure that we continue to have a young, diverse delivery team with lived experience of the issues young people face. And we'll continue to take care of our team by ensuring that Empire is a place where people can develop and feel supported and recognised.
□Sharing leadership: We'll develop leadership roles and responsibilities across Empire, support people to thrive in those roles, and share strategic and operational leadership with a stronger Senior Management Team.

Empire Fighting Chance

Company Registration Number - 08752389

Trustees' Annual Report for the year ended 31 October 2023

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

Our work seeks to improve how young people think and behave. We work towards young people achieving five long term outcomes so that they can realise their unique potential. These are: good mental health; reduced risky, criminal and anti-social behaviours; engagement with education, healthy relationships and sustained employment.
We have developed a multi-layered, personalised programme since our target group has multiple, complex needs. Each element creates positive changes that combine to achieve our outcomes and impact:
•Boxing enables young people to; make physiological changes to boost mental wellbeing; manage anger, and; improve self-esteem and confidence as fitness and boxing skills increase
•Mentoring and psychological education enables young people to; develop a sense of purpose and higher aspirations; manage mental ill-health symptoms; build psychological resilience; take steps to reduce involvement in risky and anti-social activities (e.g. leaving a gang); improve social networks, and; strengthen relationships with parents/carers
•Box Therapy enables young people to improve how they 'self-regulate' to better manage emotions and change negative ways of behaving
•Box Careers sessions give young people greater purpose, making school relevant and staying out of trouble more important

Our Theory of Change is built upon an ongoing process of testing, evidence gathering and learning. It also reflects research that has found correlations between issues experienced by young people (e.g. youth offending) and the absence of outcomes our project seeks to achieve.

Unlike other youth services, our work offers an opportunity to participate in sport and gain support in ways that feel natural. By having an enjoyable, non-stigmatising experience, young people turn up, trust us and are motivated to make changes in their lives. Boxing offers several other benefits, including improved physiology, increased self-esteem and opportunities to make friends.

Resources used in the activities undertaken during the year.
We currently have a team of 35 people working towards our strategic ambitions.

The contribution of volunteers during the year.
We use a small number of dedicated volunteers who make a huge difference to the young people we work with. These help in activities as wide ranging as sessional delivery through to marketing and fundraising. A number of young people who we have supported come back to volunteer and support what we are doing, especially around advocacy.

The main achievements and performance of the charity during the year.

During the year, the charity supported 3354 young people with direct delivery.

Partners have worked with 6239 young people

<u>BoxChampions:</u>
78% feel more confident
80% get into less trouble

<u>BoxTherapy:</u>
95% feel safe at Empire
97% felt heard and respected
81% improved their mental wellbeing

<u>BoxCareers:</u>
150 young people earned qualifications through us
75 progressed into training or employment

Trustees' Annual Report for the year ended 31 October 2023

Fundraising activities during the year.

We have a fundraiser who targets and reaches out to potential benefactors to enable the objectives to be achieved. in addition, we run events, including an annual quiz, corporate training days and we are supported by individual fundraising such as golf days or 10k runs for the charity they support..

The charity is aware of the legislation relating to "at risk" giving. We have measures in place to ensure we do not take advantage of vulnerable donees.

The difference the charity's performance during the year has made to beneficiaries using the charity and the degree to which the achievements and performance during the year have benefited wider society.

We have done a significant amount of work to tackle increasing violence within our communities.
This work have included introducing the concept of an Office of Violence Prevention to the city of Bristol with support from our international partners including Peace in our Cities, Medellin Resilience Office and Reach,. Edmonton, Alberta.

How the achievements during the year measure up to the objectives set.
The charity has met all the targeteted objectivies we intended to during the year.

The performance of material fundraising activities during the year against the fundraising objectives set.

Grants received during the year exceeded budget and forecasts, Event income, corporate and public fundraising met budget.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.
There have been no new trustees for a number of years. If the need for a new trustee was identified by the board of trustees, a list of attributes would be drawn up and a new trustee would be recruited who met the criteria.

The policies and procedures for the induction and training of trustees.
New trustees would be provided with training on the duties and responsibilities.

The charity's organisational structure.
The board of trustees set the strategic charitable objectives and measure performance against these at their trustees meetings.

The charity's CEO and COO carry out the day to day running of the charity to achieve the objectives.

How the charity makes decisions and how decisions are delegated.
The CEO and COO have free rein on achieving the objectives. However, they would present any significant or material operating decisions to the trustees meeting for approval before such courses of action are undertaken. These are minuted in the the trustees meeting minutes.

The Chief Executive Officer and other senior management personnel to whom day to day management is delegated

The CEO is Martin Bisp.
The COO is Jamie Sanigar

Setting pay and remuneration of key management personnel

The board of trustees set perfomance objectives and the remuneration package of the CEO and COO.
The CEO sets the remuneration package of the senior team with approval from the board.
The senior team recommend payrises for their teams based on performance with executive approve and forward to board for final approval.

The charity's relationships with related parties.

There are no material related party transactions.
If related party transactioins occur, they will always be on an arms length basis.

The charity's trusted advisers are :

Bankers	Lloyds Bank PLC, 284 Wells Road, Knowle, Bristol.
Property Consultants	3 Sixty Real Estate, 16 Whiteladies Road, Clifton, Bristol.
Accountants	Smarties, 2530 Aztec West, Almondsbury, Bristol.

Financial review

The charity's financial position at the end of the year ended 31 October 2023

The financial position of the charity at 31 October 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023 £	2022 £
Net income	159,661	20,682
Unrestricted Revenue Funds available for the general purposes of the charity	751,101	612,012
Restricted Revenue Funds	111,477	90,905
Total Funds	862,578	702,917

Financial review of the position at the reporting date, 31 October 2023 .

The charity has exceeded its budgeted surplus for the year.

Most grants are given to provide a service for a period of time, with the charity free to choose how it carries out the service, These are treated as unrestricted funds. They are time apportioned on a straight line basis over the delivery period, consequently, the deferred income is significant.

The charity is in advanced talks relating to a three capital projects which are subject to planning and will require further fundraising to achieve, consequently the reserves have as planned, increased.

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

Asside from the anticipated capital projects identified above, the charity aims to keep six month operating costs as reserves so that it can continue to deliver its services to its users.

Trustees' Annual Report for the year ended 31 October 2023

Going Concern
The Board of Trustees has examined the Charity's requirement for reserves in the light of the main risks to the organisation. A large percentage of Empire Fighting Chance's income comes from multi-year, grants. As such, risks around finance in the short to medium term are minimal.
Empire Fighting Chance's liabilities are also moderate, taking into account those in respect of redundancies and pensions.

These reserves are appropriate to meet Empire's working capital requirements, including any future at-risk costs for the next accounting period in connection with our new basketball court project. The Executive are confident that, at this level, they would be able to continue the current activities of the Charity, taking into account the risk of a significant drop in funding.

The trustees are of the view that Empire Fighting Chance is a going concern.

Availability and adequacy of assets of each of the funds
The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Significant events which have affected the financial performance and the financial position.
The grant income for the year was above expectation. In part, this was due to some high profile knife and gang related incidents during the period which, brought in additional funding to the charity

The major risks to which the Charity is exposed and reviews and systems to mitigate them.
The charity is exposed to a number of risks. The trustees periodically carry out a risk assessment which it splits into those it can control such as safeguarding of staff and clients to those it cannot control such as government policy or public giving.

From the risk assessment, the trustees devise what if strategies to cover any potential events.

Factors likely to affect future financial performance .
The charity is working with the funder Impetus to refine and improve its impact over the next twelve months.
The network of partner organisations is expected to grow and support more young people.
The charity will look at different ways of measuring its impact and will work in more depth with those that need its support the most.
The charity aims to explore international partnerships and the increase of advocacy.
This is an exciting time for Empire Fighting Chance. As a charity, we stand apart and always have because we think and act differently. With the continued integrity , energy and commitment of our staff and support and challenge of partners will continue to challenge and ensure our voice is heard.

Material pension liabilities

The charity has no material liabilities. All pensions are on a Money purchase (rather than final salary) basis. Consequently, there is no actuarial underfunding liability.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The charity is working with the funder Impetus to refine and improve its impact over the next twelve months.
The network of partner organisations is expected to grow and support more young people.
The charity will look at different ways of measuring its impact and will work in more depth with those that need its support the most.
The charity aims to explore international partnerships and the increase of advocacy.
This is an exciting time for Empire Fighting Chance. As a charity, we stand apart and always have because we think and act differently. With the continued integrity , energy and commitment of our staff and support and challenge of partners will continue to challenge and ensure our voice is heard.

As stated above, the charity is in advanced talks about developing its leasehold site, to provide improved facilities so that it can reach far more users of its services and house them and its staff in a more appropriate enviroment to achieve its objectives.

Empire Fighting Chance

Company Registration Number - 08752389

Trustees' Annual Report for the year ended 31 October 2023

Details of The Auditor

David Ronald Sloggett FCCA

Member of The Association of Chartered Certified Accountants

Hillcrest
West Lydford
Somerton
Somerset
TA11 6DS

Statement as to disclosure of information to auditors

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and

b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

This report was approved by the board of trustees on 26 July 2024.

Name .....

Trustee A. CAMPBELL

Trustees' Annual Report for the year ended 31 October 2023

Empire Fighting Chance

(company number 08752389)

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations,the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that , the report is consistent with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 18 to 48.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 26 July 2024.

Name .....
Trustee A. CAMPBELL

Empire Fighting Chance

Independent Auditors' Report to the Trustees of the charitable company on the accounts for the year ended 31 October 2023

Introduction

We have audited the financial statements of Empire Fighting Chance for the year ended 31 October 2023, as set out on pages 18 to 48, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Statement of Recognised Gains and Losses , the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charitable company are prepared, in all material respects, in accordance with the Companies Act 2006 and with charity law applicable within the jurisdiction of England & Wales and, in particular, the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) under the historical cost convention, and in accordance with the accounting policies set out on page 27, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Limitation of liability

This report is made solely to the Trustees of the charitable company, as a body, in accordance with the requirements of Section 154 of the Charities Act 2011 (The Act). Our work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume liability or responsibility to anyone other than the Trustees as a body, for our work, for this report or for the opinions we have formed.

Basis for our opinion

We have been appointed as auditors under section 144(2) of The Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (ISAs-UK), issued by the Financial Reporting Council, and applicable law. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in England & Wales, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

As described on page 12, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees,who are charged with governance, are responsible for overseeing the charitable company's financial reporting process.

Management is responsible for the preparation of the financial statements in accordance with charity law of the jurisdiction of England & Wales and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charitable company or to cease operations, or has no realistic alternative but to do so.

Independent Auditors' Report to the Trustees of the charitable company on the accounts for the year ended 31 October 2023 (continued)

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs-UK will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and ISAs-UK. Those standards require us to comply with the Ethical Standards for Auditors published by the Financial Reporting Council and to:-

* Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;

* To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control;

* To evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the charity;

* To conclude on the appropriateness of the charity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern;

* To evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a fair presentation.

We are required to report to the Trustees our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Charities (Accounts and Reports) Regulations 2008.

We are also required to report to you if, in our opinion, the Trustees' Annual Report is materially inconsistent with the financial statements, if the charitable company has not kept adequate accounting records, if the charitable company's financial statements are not in agreement with the accounting records and returns, or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charitable company is not disclosed.

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We conducted our audit in accordance with ISAs-UK and in accordance with the Practice Note ' The Audit of Charities in the United Kingdom' , revised in March 2012.

Independent Auditors' Report to the Trustees of the charitable company on the accounts for the year ended 31 October 2023 (continued)

We are required to plan and perform our audit so as to meet the above requirements and to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In the course of our audit, we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Eligibilty of auditor and status of audit

We confirm that we are eligible under section 144(2) of the Charities Act 2011 to conduct this audit, and that this report is a report in respect of an audit carried out under the Act and in accordance with the related regulations.

We confirm that the charitable company is exempt from audit under Part 16 of the Companies Act 2006,

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . We concur with this approach, and any references in our report to the regulations should be read subject to this comment.

Opinion on the Financial Statements

In our opinion, the accompanying charitable company's financial statements:

* Give a true and fair view of the state of affairs of the charitable company as at 31 October 2023 and of its Income and Expenditure for the financial year then ended and, in particular, the financial statements
* have been properly prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to entities of its size and have been properly prepared in accordance with the requirements of the Charities Act 2011; and
* have been prepared in accordance with the requirements of Section 396 of the Companies Act 2006; and
* and have been prepared in accordance with the methods and principles required by the FRS102 Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission in England & Wales (CCEW) , effective January 2015 (The SORP), and those methods and principles have been followed.

Independent Auditors' Report to the Trustees of the charitable company on the accounts for the year ended 31 October 2023 (continued)

Matters upon which we are required to report by exception

We have nothing to report in respect of the following matters where the requires us to report to you, if in our opinion:

* the charitable company has not kept adequate accounting records; or
* the financial statements are not in agreement with the accounting records and returns; or
* if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.
* we have not received all the information and explanations we require for our audit.

David Ronald Sloggett FCCA

For and on behalf of Sloggetts Limited - Registered Auditors

Chartered Certified Accountants
Hillcrest
West Lydford
Somerton
Somerset
TA11 6DS

This report was signed on 26 July 2024

Empire Fighting Chance - Statement of Financial Activities for the year ended 31 October 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 October 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	532,157	872,212	**1,404,369**	987,022
Charitable activities	A2	232,852	-	**232,852**	182,923
Total income	**A**	**765,009**	**872,212**	**1,637,221**	**1,169,945**
Expenditure on:					
Raising funds	B1	6,433	6,300	**12,733**	22,226
Charitable activities	B2	619,487	845,340	**1,464,827**	1,127,037
Total expenditure	**B**	**625,920**	**851,640**	**1,477,560**	**1,149,263**
Net income for the year		**139,089**	**20,572**	**159,661**	**20,682**
Net income after transfers	**A-B**	**139,089**	**20,572**	**159,661**	**20,682**
Net movement in funds		**139,089**	**20,572**	**159,661**	**20,682**
Reconciliation of funds:-	**E**				
Total funds brought forward		612,012	90,905	**702,917**	682,235
Total funds carried forward		**751,101**	**111,477**	**862,578**	**702,917**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

All activities derive from continuing operations

The notes attached on pages 27 to 48 form an integral part of these accounts.

Empire Fighting Chance - Statement of Financial Activities for the year ended 31 October 2023

Empire Fighting Chance - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	A1	456,992	530,030	**987,022**
Charitable activities	A2	182,923	-	**182,923**
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	-	-	-
Total income	**A**	639,915	530,030	**1,169,945**
Expenditure on:				
Raising funds	B1	22,226	-	**22,226**
Charitable activities	B2	617,107	509,930	**1,127,037**
Other	B3	-	-	-
Tax on surplus on ordinary activit	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	**B**	639,333	509,930	**1,149,263**
Net gains on investments	B4	-	-	-
Net income for the year		582	20,100	**20,682**
Transfers between funds	**C**	-	-	-
Net income after transfers		582	20,100	**20,682**
Net movement in funds		582	20,100	**20,682**
Reconciliation of funds:-	**E**			
Total funds brought forward		609,935	72,300	**682,235**
Total funds carried forward		610,517	92,400	**702,917**

All activities derive from continuing operations

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

The notes attached on pages 27 to 48 form an integral part of these accounts.

Empire Fighting Chance - Statement of Financial Activities for the year ended 31 October 2023

Empire Fighting Chance

Statement of Total Recognised Gains and Losses for the year ended 31 October 2023

	2023	2022
	£	£
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	159,661	20,682
Realised gains on disposals of social investments which are programme related	-	-
Income from operations before tax in the Statement of Financial Activites	**159,661**	**20,682**
Net Movement in funds before taxation	**159,661**	**20,682**
Funds generated in the year as shown on Statement of Financial Activities	**159,661**	**20,682**

The notes attached on pages 27 to 48 form an integral part of these accounts.

Empire Fighting Chance - Resources applied in the year ended 31 October 2023 towards fixed assets for Charity use:-

	2023	2022
	£	£
Resources applied on functional fixed assets	(1,560)	(11,140)
Net resources available to fund charitable activities	**(1,560)**	**(11,140)**

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 27 to 48 form an integral part of these accounts.

Empire Fighting Chance - Statement of Financial Activities for the year ended 31 October 2023

Empire Fighting Chance
Movements in revenue and capital funds for the year ended 31 October 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	612,012	90,905	702,917	682,235
Recognised gains and losses before transfers	139,089	20,572	159,661	20,682
Closing revenue funds	751,101	111,477	**862,578**	**702,917**

Summary of funds	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	751,101	111,477	**862,578**	**702,917**

The notes attached on pages 27 to 48 form an integral part of these accounts.

Empire Fighting Chance - Statement of Financial Activities for the year ended 31 October 2023

Empire Fighting Chance
Income and Expenditure Account for the year ended 31 October 2023 as required by the Companies Act 2006

	2023	2022
	£	£
Income		
Income from operations	1,637,221	1,169,945
Investment income	-	-
Gross income in the year before exceptional items	**1,637,221**	**1,169,945**
Gross income in the year including exceptional items	**1,637,221**	**1,169,945**
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	1,437,090	1,102,844
Depreciation and amortisation	7,161	9,156
Fundraising costs	12,733	22,226
Governance costs	20,576	15,037
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	**1,477,560**	**1,149,263**
Net income before tax in the financial year	**159,661**	**20,682**
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	**159,661**	**20,682**
Retained surplus for the financial year	**159,661**	**20,682**

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 27 to 48 form an integral part of these accounts.

Empire Fighting Chance - Balance Sheet as at 31 October 2023

	Note	SORP Ref	£	2023 £		2022 £
Fixed assets		A				
Tangible assets	11	A2		22,782		28,383
Current assets		B				
Debtors	12	B2	237,697		305,102	
Cash at bank and in hand		B4	1,571,343		1,249,874	
Total current assets			1,809,040		1,554,976	
Creditors: amounts falling due within one year	13	C1	(969,244)		(880,442)	
Net current assets				839,796		674,534
The total net assets of the charity				**862,578**		**702,917**
The total net assets of the charity are funded by the funds of the charity, as follows:-						
Restricted funds						
Restricted Revenue Funds	19	D2	111,477		90,905	
				111,477		90,905
Unrestricted Funds						
Unrestricted Revenue Funds	19	D3	751,101		612,012	
				751,101		612,012
Designated Funds				-		-
Total charity funds				**862,578**		**702,917**

Empire Fighting Chance - Balance Sheet as at 31 October 2023

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

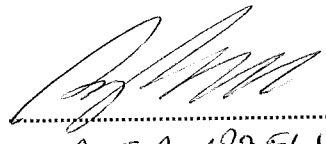
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 17.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Name .....
Trustee A CAMPBELL
Approved by the board of trustees on 26 July 2024

The notes attached on pages 27 to 48 form an integral part of these accounts.

Empire Fighting Chance

Cash Flow Statement for the year ended 31 October 2023

		2023	2022
		£	£
Cash flows from operating activities	A		
Net cash provided by operating activities as shown below		323,029	348,089
Cash flows from investing activities	B		
Purchase of property, plant and equipment		(1,560)	(11,140)
Cash flows from financing activities	C		
Net cash provided by financing activities		-	-
Overall cash provided by all activities	A+B+C	**321,469**	**336,949**
Cash movements			
Change in cash and cash equivalents from activities in the year ended 31 October 2023		321,470	336,949
Cash and cash equivalents at 1 November 2022		1,249,873	912,925
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash at bank and in hand less overdrafts at 31 October		**1,571,343**	**1,249,874**

Empire Fighting Chance

Cash Flow Statement for the year ended 31 October 2023

Reconciliation of net income to net cash flow from operating activities

		2023	2022
		£	£
Net income as shown in the Statement of Financial Activities		159,661	20,682
Adjustments for :-			
Depreciation charges		7,161	9,156
Write downs of investments		-	-
Net unrealised losses on investment assets		-	-
Decrease in debtors		67,405	(295,157)
Increase in creditors, excluding loans		88,802	613,408
Net cash provided by operating activities	A	**323,029**	**348,089**

Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash in hand at for the year ended 31 October 2023	1,571,343	1,249,874
Notice deposits - (less than 3 months)	-	-
Total cash and cash equivalents	**1,571,343**	**1,249,874**

Analysis of change in net debt

	At start of year	*Cash Flows*	*At end of year*
Cash	1,249,874	321,469	1,571,343
Total	1,249,874	321,469	1,571,343

Empire Fighting Chance

Notes to the Accounts for the year ended 31 October 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 July 2025, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainites about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Income arises from grants and donations given for charitable activities.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Notes to the Accounts for the year ended 31 October 2023

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably. Income received which branches across two financial periods is deferred on a straight line basis for the term of the grant that relates to the following financial period.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned,and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Notes to the Accounts for the year ended 31 October 2023

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock.When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in *'legacies and donations'*. Goods donated for resale are included in *'Income from other trading activities'*

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received,(provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Empire Fighting Chance

Notes to the Accounts for the year ended 31 October 2023

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of of people employed within any partiular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	25 % Reducing balance basis
Motor vehicles	25 % Reducing balance basis

A regular annual review of the likelihood of asset impairment is undertaken.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 11.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy,in order to reflect the dimunition in the asset,a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Notes to the Accounts for the year ended 31 October 2023

Debtors
Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions
Creditors are measured at the amounts payable at the balance sheet date.

Cash and bank balances
Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing and hire purchase contracts and commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. There are no designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The charity has bank deposits. It has no ivestments or other financial instruments.

Notes to the Accounts for the year ended 31 October 2023

5 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	7,161	9,156
Pension costs	16,611	8,638
Auditors' remuneration	6,800	6,800
Number of trustees to whom benefits accrued under money purchase pension schemes	0	0

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated.
The charity uses volunteers for promotional work and support.
No measure has been made of the time or cost equivalient that they supply.

Notes to the Accounts for the year ended 31 October 2023

7 Staff costs and emoluments

Salary costs

	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	881,427	728,032
Employer's National Insurance for all staff	73,113	52,713
Employer's contribution to defined benefit pension schemes	16,611	8,638
Total salaries, wages and related costs	**971,151**	**789,383**
The average number of part time staff employed in the year was	10	-
The average number of full time staff employed in the year was	30	38
The estimated full time equivalent number of all staff employed in the year was	33	38
The estimated equivalent number of full time staff deployed in different activities in the year was:-		
Engaged on charitable activities	26	31
Engaged on publicity activities	2	2
Engaged on fundraising activities	1	1
Engaged on management and administration	4	4
The estimated full time equivalent number of all staff employed as above	33	38

The number of external advisors and consultants used in projects varies from month to month, and are used where help, training or extra resouce to fulfill the objectives has been identified.

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

The number of employees whose emoluments including taxable benefits but excluding employer's pension contributions fall into the following bands were :-

	2023	2022
£60,001 to £70,000	1	1
£70,001 to £80,000	1	1
	2	2

The pension details of such higher paid staff were :-

	£	£
Contributions for the provision of money purchase pension	2,642	2,642

Numbers of such staff to whom benefits are

	Number	Number
*accruing :-*Under money purchase pension schemes	2	2
	2	2

8 Defined contribution pension schemes

The charity operates a defined contribution (money purchase) pension scheme for qualifying employees, the costs of which are shown above.

Pension costs are allocated between restricted funds and unrestricted funds based on the percentage of salaries that are deemed to be allocated to restricted and unrestricted funds

Any liabilities associated with the scheme are shown under creditors.

Empire Fighting Chance

Notes to the Accounts for the year ended 31 October 2023

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Deferred income - Unrestricted and Designated funds

Current Year	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Sundry items under £1000	-	-	4,669	4,669
Prior period	846,312	(846,312)	-	-
Paul Hamlyn Foundation	-	-	50,000	50,000
Prudence Trust	-	-	16,106	16,106
Innox Foundation	-	-	12,500	12,500
Paul Hamlyn Foundation	-	-	62,500	62,500
The Hargreaves Foundation	-	-	32,295	32,295
The Stone Family Trust	-	-	41,667	41,667
Garfield Weston Foundation	-	-	7,500	7,500
St James Place	-	-	23,333	23,333
The October Club	-	-	558,945	558,945
Raise Your Hands	-	-	12,500	12,500
Comic Relief	-	-	37,482	37,482
Spielman Trust	-	-	5,000	5,000
Henry Smith Charity	-	-	24,958	24,958
Chimo Trust	-	-	7,500	7,500
Total	846,312	(846,312)	896,955	896,955

	2023	2022
	£	£
These deferrals are included in creditors	896,955	846,312

Prior Year	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Prior period	256,089	(256,089)	846,312	846,312
Total	256,089	(256,089)	846,312	846,312

Empire Fighting Chance

Notes to the Accounts for the year ended 31 October 2023

11 Tangible fixed assets

Current Year	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 November 2022	-	38,905	32,012	70,917
Additions	-	1,560	-	1,560
At 31 October 2023	**-**	**40,465**	**32,012**	**72,477**
Depreciation				
At 1 November 2022	-	20,328	22,206	42,534
Charge for the year	-	4,709	2,452	7,161
At 31 October 2023	**-**	**25,037**	**24,658**	**49,695**
Net book value				
At 31 October 2023	**-**	**15,428**	**7,354**	**22,782**
At 31 October 2022	**-**	**18,577**	**9,806**	**28,383**

A significant element of the fixed assets were acquired with the aid of grants and there are no restrictions upon the manner in which the assets can be dealt with imposed by the grant making authorities.

All assets are used for direct charitable purposes.

12 Debtors

	2023	2022
	£	£
Trade debtors	24,923	145,755
Prepayments and accrued income	1,277	3,600
Other debtors	211,497	155,747
	237,697	**305,102**

see note 15 which contains information about other deebtors.

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	16,118	14,089
Accruals	19,545	20,041
Deferred Income - Unrestricted & designated funds	896,956	846,312
PAYE, NIC VAT and other taxes	23,521	-
Other creditors	13,104	-
	969,244	**880,442**

14 Financial commitments under operating leases

	2023	2022
	£	£
At the year end the charity had annual commitments under non-cancellable operating leases as set out below:		
Operating leases which expire:		
within two to five years	27,195	-
in over five years	34	-
	27,229	**-**

Notes to the Accounts for the year ended 31 October 2023

15 Contractual capital commitments

With the landlords permission, the charity was in continuing negotiations relating to a development of its leasehold property to make the facility more suitablke to its needs. At the date these accounts were approved, no contracts had been signed. Costs relating to the this development have been included in other debtors, because if the devolpment goes ahead, the developer will reimburse the charity.

16 Income and Expenditure account summary

	2023	2022
	£	£
At 1 November 2022	702,917	682,235
Surplus after tax for the year	159,661	20,682
At 31 October 2023	**862,578**	**702,917**

17 Related party transactions

During the year, the charity transacted with the following related parties on an arms length basis:

CS Boxing Limited

There is a familial tie to Mr Jamie Sanigar, the COO of the charity.
The purchases made from CS Boxing limited amounted to £3,295. At the year end there is an amount of £312 due to the related party. This is included in trade creditors.

18 Particulars of how particular funds are represented by assets and liabilities

At 31 October 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	22,782	-	-	**22,782**
Current Assets	1,697,562		111,478	**1,809,040**
Current Liabilities	(969,244)	-	-	**(969,244)**
	751,100	**-**	**111,478**	**862,578**

At 1 November 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	28,383	-	-	**28,383**
Current Assets	1,464,071	-	90,905	**1,554,976**
Current Liabilities	(880,442)	-	-	**(880,442)**
	612,012	**-**	**90,905**	**702,917**

Empire Fighting Chance

Notes to the Accounts for the year ended 31 October 2023

19 Change in total funds over the year as shown in Note 18 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
		See Note 20		
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	612,012	139,089	-	**751,101**
Total unrestricted and designated funds	**612,012**	**139,089**	**-**	**751,101**
Restricted funds:-				
Restricted revenue funds	90,905	20,572	-	**111,477**
Total restricted funds	**90,905**	**20,572**	**-**	**111,477**
Total charity funds	**702,917**	**159,661**	**-**	**862,578**

20 Analysis of movements in funds over the year as shown in Note 19

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	765,009	(625,920)	-	**139,089**
Restricted funds:-				
Restricted revenue funds	872,212	(851,640)	-	**20,572**

The only gains and losses are those reported in the Statement of Financial Activities.

21 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted revenue funds — These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted revenue funds — These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, and were given for a specific use or project.

22 Ultimate controlling party

The charity is under the control of its legal members.

The charitable company is limited by guarantee. Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The members run the charity and are overseen and are responsible to the trustees.

Empire Fighting Chance

Detailed analysis of income and expenditure for the year ended 31 October 2023 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

23 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts from individuals				
Small donations individually less than £1000	27,649	-	**27,649**	145,751
October Club	-	271,878	**271,878**	-
Anon	1,000	-	**1,000**	-
Total donations and gifts from individuals	**28,649**	**271,878**	**300,527**	**145,751**

All the donations and gifts in the prior year were unrestricted.

Donations and gifts from individuals (Include HMRC refunds on gift aided donations) - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
Prior year	**140,248**	**5,503**	**145,751**

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Revenue grants from government and public bodies				
Apprenticeship contributions	3,100	3,650	**6,750**	-
Total public sector revenue grants	**3,100**	**3,650**	**6,750**	-

Empire Fighting Chance

Detailed analysis of income and expenditure for the year ended 31 October 2023 as required by the SORP 2015

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	11,497	-	11,359	-
	-	-	-	841,271
Dick Lovett Foundation	1,500	4,887	4,887	-
Henry Smith Charity	19,400	77,371	96,771	-
Children in Need	-	31,381	31,381	-
Comic Relief	55,905	78,720	134,625	-
Hargreaves Foundation		36,045	36,045	-
Innox Foundation		22,500	22,500	-
Nisbet Trust		8,334	8,334	-
Paul Hamlyn Foundation	125,000	71,623	196,623	-
Prudence Trust		80,492	80,492	-
Spielman Trust	5,000	(5,000)	-	-
Chimo Tust		15,000	15,000	-
FIL UK		12,500	12,500	-
Medlock Charity		12,000	12,000	-
Gwent PCC		15,158	15,158	-
Henry Smith Charity		19,400	19,400	-
Societe Generale		(297)	(297)	-
Newby Trust		10,000	10,000	-
East End Community Foundation		10,000	10,000	-
St James Place	4,000	16,667	20,667	-
West of England Combined Authority	-	48,623	48,623	-
Greggs Foundation	-	20,000	20,000	-
Creative Youth Network	-	11,280	11,280	-
Anon	2,000	-	2,000	-
Anon	4,000	-	4,000	-
Garfield Weston Foundation	30,000	-	30,000	-
CS Boxing	5,000		5,000	-
Raise your Hands	25,700		25,700	-
Stone Family Trust	100,000		100,000	-
Clasped Hands	2,500		2,500	-
Bramwells	4,000		4,000	-
Donation	1,097		1,097	-
Glastonbury Festival	2,600		2,600	-
M&S	1,000		1,000	-
Oasis	1,561		1,561	-
Tuixen Foundation	60,000		60,000	-
Amar Trust	10,000		10,000	-
Romodham Trust	2,000		2,000	-
Pasco Group	9,960		9,960	-
Swan Wealth Management	2,000		2,000	-
Total private sector revenue grants	485,720	596,684	1,080,766	841,271

Revenue grants and donations from non public bodies - prior year analysis

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Prior Year	311,241	530,030	841,271

Detailed analysis of income and expenditure for the year ended 31 October 2023 as required by the SORP 2015

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Sponsorship					
Small sponsorship gifts individually less than £1000		14,688	-	14,688	-
Total sponsorship income		14,688	-	14,688	-
Total Donations, Grants and Legacies by fund					
Total Donations, Grants and Legacies	A1	532,157	872,212	1,402,731	987,022

Prior year		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Total Donations, Grants and Legacies	A1	456,992	530,030	987,022

24 Income from charitable activities - Trading Activities

Current year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total funds
		2023	2023	2023	2022
		£	£	£	£
Primary purpose and ancillary trading					
Sale of goods and services in accordance with the charity's objects		211,801	-	211,801	169,975
Letting of property for charitable purposes		21,051	-	21,051	12,948
Total Primary purpose and ancillary trading		232,852	-	232,852	182,923

Empire Fighting Chance

Detailed analysis of income and expenditure for the year ended 31 October 2023 as required by the SORP 2015

25 Total Income from charitable activities

Current year		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total income from charitable trading		232,852	-	**232,852**	182,923
Total from charitable activities	**A2**	**232,852**	**-**	**232,852**	**182,923**

26 Expenditure on charitable activities - Direct spending

Current Year		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Gross wages and salaries - charitable activities		358,055	523,372	**881,427**	**728,032**
Employers' NI - Charitable activities		29,864	43,249	**73,113**	**52,713**
Defined benefit pension costs - charitable activities		6,748	9,864	**16,611**	**-**
Travel and Subsistence - Charitable Activities		53,173	24,194	**77,367**	**45,325**
Other staff costs		3,757	6,943	**10,701**	**8,638**
Professional support Consulting		41,202	83,168	**124,370**	**148,272**
Total direct spending	**B2a**	5,248	37,073	**42,321**	**2,268**
		498,047	**727,863**	**1,225,910**	**985,248**

Prior Year		Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Gross wages and salaries - charitable activities		222,472	505,560	**728,032**
Total direct spending	**B2a**	**479,688**	**505,560**	**985,248**

Detailed analysis of income and expenditure for the year ended 31 October 2023 as required by the SORP 2015

27 Expenditure on charitable activities - Charitable trading

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Reallocated from support costs		15,747	-	15,747	34,229
Total charitable trading costs	B2b	15,747	-	15,747	34,229

Detailed analysis of income and expenditure for the year ended 31 October 2023 as required by the SORP 2015

28 Support costs for charitable activities

Current Year	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Premises Expenses				
Light heat and power	-	22,244	**22,244**	**15,935**
Premises repairs, renewals and maintenance	-	16,215	**16,215**	**14,227**
Other Premises Costs	-	27,278	**27,278**	**22,869**
Administrative overheads				
Equipment expenses	1,566	879	**2,445**	**3,103**
Computer running, stationery and	26,473	31,101	**57,574**	**26,007**
Events and sponsorship	53,635	9,672	**63,307**	**15,859**
Liabilty and contents insurance	3,132	10,088	**13,220**	**9,260**
Other governance costs	8,586	-	**8,586**	**10,036**
Bank charges	311	-	**311**	**300**
Financial costs				
Depreciation & Amortisation in total for	7,161	-	**7,161**	**9,156**
Support costs before reallocation	**100,864**	**117,477**	**218,341**	**126,752**
Less support costs reallocated to specific activities				
To charitable trading costs	(15,747)	-	**(15,747)**	**(34,229)**
Total support costs - Current Year	**85,117**	**117,477**	**202,594**	**92,523**

The basis of allocation of costs between activities is described under accounting policies

Prior Year	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Prior Year Total Funds 2022 £
Administrative overheads			
Events and sponsorship	14,758	1,101	**15,859**
Financial costs			
Depreciation & Amortisation in total for	5,887	3,269	**9,156**
Support costs before reallocation	**122,382**	**4,370**	**126,752**
Total support costs - Prior Year	**88,153**	**4,370**	**92,523**

The basis of allocation of costs between activities is described under accounting policies

Detailed analysis of income and expenditure for the year ended 31 October 2023 as required by the SORP 2015

29 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Auditor's fees	6,800	-	6,800	6,800
Accountancy	13,776	-	13,776	8,237
Total Governance costs	20,576	-	20,576	15,037

All the expenditure in the prior year was unrestricted.

30 Total Charitable expenditure

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Total direct spending	B2a	498,047	727,863	1,225,910	985,248
Total charitable trading costs	B2b	15,747	-	15,747	34,229
Total support costs	B2d	85,117	117,477	202,594	92,523
Total Governance costs	B2e	20,576	-	20,576	15,037
Total charitable expenditure	B2	619,487	845,340	1,464,827	1,127,037

Prior Year		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2022	2022	2022
		£	£	£
Total direct spending	B2a	479,688	505,560	985,248
Total charitable trading costs	B2b	34,229	-	34,229
Total support costs	B2d	88,153	4,370	92,523
Total Governance costs	B2e	15,037	-	15,037
Total charitable expenditure	B2	617,107	509,930	1,127,037

Detailed analysis of income and expenditure for the year ended 31 October 2023 as required by the SORP 2015

31 Expenditure on raising funds and costs of investment management

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Cost of fundraising activities		6,433	6,300	12,733	22,226
Total fundraising costs	B1	6,433	6,300	12,733	22,226

All the expenditure in the prior year was unrestricted.

Empire Fighting Chance

Activity analysis of Income and expenditure for the for the year ended 31 October 2023

This analysis is classsified by activity and not by conventional nominal descriptions.

32 Analysis of income by activity

	SOFA ref	2023	2022
		£	£
Activity			
Income from charitable activities		232,852	182,923
Summary of Total Income, including the items above			
Charitable activities	A2	232,852	182,923
Donations & Legacies	A1	1,404,369	987,022
Total income as shown in the SOFA	A	**1,637,221**	**1,169,945**
Categories of income			
Income from exchange transactions		1,637,221	1,169,945

Empire Fighting Chance

Activity analysis of Income and expenditure for the for the year ended 31 October 2023

33 Analysis of charitable expenditure by activity

Activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
Charitable services					
Direct costs	1,225,909	-	-	1,225,909	1,112,000
Premises expenses	-	65,737	-	65,737	-
Administrative overheads	-	145,446	-	145,446	-
Financial costs	-	7,161	-	7,161	-
Charitable Services	1,225,909	218,344	-	1,444,253	1,112,000

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
Charitable services					
Total Governance costs as detailed in Note 29	1,225,909	218,344	-	1,444,253	1,112,000
	-	20,576	-	20,576	15,037
Total charitable expenditure	1,225,909	238,920	-	1,464,829	1,127,037

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 30

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Outreach services	20,576	7,161	-	211,183	238,920

Empire Fighting Chance

Activity analysis of Income and expenditure for the for the year ended 31 October 2023

34 Analysis of non charitable expenditure by activity

Activity

Fundraising activities	Fundraising activities 2023	Fundraising activities 2022
	£	£
Direct fundraising costs	12,733	22,226
Indirect fundraising costs:-	-	-

Governance costs	Governance costs 2023	Governance costs 2022
	£	£
Other Expenditure - Governance costs as detailed in Note 29	20,576	15,037

Total non charitable expenditure	2023	2022
	£	£
Total costs of Fundraising activities	12,733	22,226
Total non charitable expenditure	**12,733**	**22,226**

EMPIRE FIGHTING CHANCE

England & Wales - Charity number 1156690

Accounts

Company registration number: 08752389

Charity registration number: 1156690

Empire Fighting Chance

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2022

Mr David Sloggett FCCA
FCCA
Mills Hendy T/A Rise Audit
2 Beverley Court
26 Elmtree Road
Teddington
TW11 8ST

Empire Fighting Chance

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Empire Fighting Chance

Reference and Administrative Details

Chairman	Dr S Newitt
Trustees	Ms C Leslie Mr Crispin Busk Mr David Phillips Mr Alex Campbell
Principal Office	The Mill Lower Ashley Road Easton Bristol BS5 0YJ
Company Registration Number	08752389
Charity Registration Number	1156690
Auditor	Mr David Sloggett FCCA FCCA Mills Hendy T/A Rise Audit 2 Beverley Court 26 Elmtree Road Teddington TW11 8ST

Empire Fighting Chance

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2022.

Empire Fighting Chance have had another excellent year, under increasingly tough external conditions.

We received a record number of referrals, which are also more complex than previous years.

We have also seen changes in the referral reasons to us, knife crime and violence- based ones have increased.

We also received backing from funders, corporate and the local community. We are thankful for their faith and commitment to what we do.

Aims and Objectives

Empire Fighting Chance is a registered charity and a company limited by guarantee. The legal framework is set out in the Memorandum & Articles of Association incorporated on 28th October 2013. The charitable objectives established in the Articles of Association are as follows:

To advance in life and help young people through the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life and providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

To help young people, especially but not exclusively through leisure time activities in the form of amateur boxing, develop their capabilities that they may grow to full maturity as individuals and members of society.

To act as a resource for young people up to the age of 25 by providing advice and assistance and organising physical and educational programmes and other activities as a means of:

advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

- advancing education;
- promoting physical and mental health;
- relieving unemployment;

providing recreational and leisure time activity in the interests of social welfare for people who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances, with a view to improving the conditions of life of such persons.

To promote and protect the physical and mental health of persons suffering from illness or medical conditions of any description or in need of rehabilitation through the provision of physical and educational programmes and other activities and by providing or assisting in the provision of equipment, facilities, financial assistance, practical advice and other support services.

Reserves Policy and Going Concern

The Board of Trustees has examined the Charity's requirement for reserves in the light of the main risks to the organisation. A large percentage of Empire Fighting Chance's income comes from multi-year, grants. As such, risks around finance in the short to medium term are minimal.

Empire Fighting Chance's liabilities are also moderate, taking into account those in respect of redundancies and pensions.

These reserves are appropriate to meet Empire's working capital requirements, including any future at-risk costs for the next accounting period in connection with our new basketball court project. The Executive are confident that, at this level, they would be able to continue the current activities of the Charity, taking into account the risk of a significant drop in funding.

The trustees are of the view that Empire Fighting Chance is a going concern.

Plans for future periods

Key strategic goals for the coming period include growing our ability to trade and generate unrestricted income from donations, income and events, so diversifying income so there is less of a reliance on grants therefore strengthening our independence.

We have increased school sales and received more public donations.

Operationally, Empire is close to an optimum size in terms of people and culture, and so our plans in this direction relate to continuing to explore other ways to scale our impact beyond employing ever-more front-line professionals. The development of training, consultancy and campaigning form part of this, as do goals around growing out impact for inclusivity/diversity and quality.

Our partnership with England Boxing has been very successful. So far, we have trained and supported 16 clubs who have worked with over 2000 young people. They are also generating their own income so we have created a programme that will allow sustainable, transformation delivery for communities across the UK.

We have participated in programmes around a global response to youth violence with organisations across the world thanks to the 17 rooms initiative. This has resulted in multiple knowledge exchanges and a planned visit to one potential partner.

The redevelopment of the outdoor basketball court continues to progress well. Following local consultations, we obtained planning permission in August 2022 for an indoor sports hall and 38 affordable housing units. That permission also granted approval for us to expand our existing premises for much needed extra physical space. We are currently negotiating a deal with a leading housing association who intend to purchase the site and grant the charity a long-term lease on the indoor sports hall and develop the 38 affordable homes for the local community. The proceeds from this sale will reimburse the costs incurred in obtaining the planning and sale of the development. (The attributed incurred cost to the new basketball court are £155,747 and are shown in other debtors). It is recognised by the board that these costs may not be recoverable until the sale is satisfactorily completed. The benefit to the charity will be an increased capacity space for delivery of our work with a new indoor sports hall on a 999-year lease, increased capacity of our existing building for delivery of work and staff office space and an extended lease of the current building to 35 years. We continue to remain extremely grateful to all our supporters, including not least Bristol City Council, and all of our stakeholders, sponsors and donors.

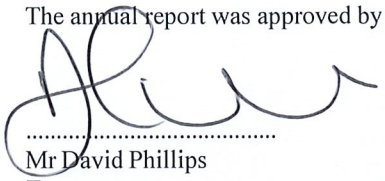
Empire Fighting Chance

Trustees' Report

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 19 July 2023 and signed on its behalf by:



.....
Mr David Phillips
Trustee

Empire Fighting Chance

Statement of Trustees' Responsibilities

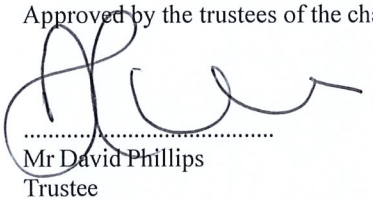
The trustees (who are also the directors of Empire Fighting Chance for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 19 July 2023 and signed on its behalf by:



.....
Mr David Phillips
Trustee

Empire Fighting Chance

Independent Auditor's Report to the Members of Empire Fighting Chance

Opinion

We have audited the financial statements of Empire Fighting Chance (the 'charity') for the year ended 31 October 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2022 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Members of Empire Fighting Chance

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 5], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

Independent Auditor's Report to the Members of Empire Fighting Chance

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



...David Sloggett (Jul 25, 2023, 10:09am)

Mr David Sloggett FCCA (Senior Statutory Auditor)
For and on behalf of Mr David Sloggett FCCA, Statutory Auditor

Mills Hendy T/A Rise Audit
2 Beverley Court
26 Elmtree Road
Teddington
TW11 8ST

25 Jul 2023

Date:.....

Empire Fighting Chance

Statement of Financial Activities for the Year Ended 31 October 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	456,992	530,030	987,022	1,259,685
Other trading activities	3	169,975	-	169,975	144,829
Other income	4	12,948	5,503	18,451	-
Total Income		639,915	535,533	1,175,448	1,404,514
Expenditure on:					
Raising funds		(22,226)	-	(22,226)	(15,081)
Charitable activities		(478,092)	(505,560)	(983,652)	(882,984)
Other expenditure	14	(132,017)	(11,368)	(143,385)	(361,993)
Total Expenditure		(632,335)	(516,928)	(1,149,263)	(1,260,058)
Other recognised gains and losses					
Net movement in funds		7,580	18,605	26,185	144,456
Reconciliation of funds					
Total funds brought forward		604,432	72,300	676,732	539,184
Total funds carried forward		612,012	90,905	702,917	683,640

All of the charity's activities derive from continuing operations during the above two periods.

Empire Fighting Chance

(Registration number: 08752389)
Balance Sheet as at 31 October 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	28,383	26,399
Debtors	9		
- due within one year		305,102	9,945
Cash at bank and in hand		1,249,874	912,925
		1,554,976	922,870
Creditors: Amounts falling due within one year	10	(880,442)	(265,629)
Net current assets		674,534	657,241
Net assets		702,917	683,640
Funds of the charity:			
Restricted funds		90,905	72,300
Unrestricted income funds			
Unrestricted funds		612,012	611,340
Total funds		702,917	683,640

The financial statements on pages 9 to 17 were approved by the trustees, and authorised for issue on 19 July 2023 and signed on their behalf by:

.....
Mr David Phillips
Trustee

Empire Fighting Chance

Statement of Cash Flows for the Year Ended 31 October 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income		26,185	144,456
Adjustments to cash flows from non-cash items			
Depreciation	14	9,156	8,799
		35,341	153,255
Working capital adjustments			
Increase in debtors	9	(295,157)	(2,751)
Increase/(decrease) in creditors	10	607,905	(117,489)
Net cash flows from operating activities		348,089	33,015
Cash flows from investing activities			
Purchase of tangible fixed assets	8	(11,140)	(17,765)
Net increase in cash and cash equivalents		336,949	15,250
Cash and cash equivalents at 1 November		912,925	897,675
Cash and cash equivalents at 31 October		1,249,874	912,925

All of the cash flows are derived from continuing operations during the above two periods.

1 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Empire Fighting Chance meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has entitlement to the funds, any performance conditions attached to the donation has been met, it is probable that the income will be received and the amount can be measured sufficiently reliably. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	25% Reducing Balance

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

£155,747 has been classified as Other Debtors and is associated with the Basketball Court Project.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds			
	General	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations and legacies;				
Donations from individuals	162,220	-	162,220	98,200
Regular giving and capital donations	(16,469)	-	(16,469)	-
Grants, including capital grants;				
Government grants	-	-	-	9,185
Grants from other charities	311,241	530,030	841,271	1,152,300
	456,992	530,030	987,022	1,259,685

3 Income from other trading activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Trading income;			
Sales of goods and services	169,975	169,975	144,829
	169,975	169,975	144,829

4 Other income

	Unrestricted funds General £	Total 2022 £
Rental income	12,948	12,948

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Staff costs				
Wages and salaries	222,472	505,560	728,032	665,910
Social security costs	52,713	-	52,713	53,398
Other staff costs	8,638	-	8,638	6,546
Professional Fees	163,309	-	163,309	137,644
Depreciation, amortisation and other similar costs	5,887	-	5,887	4,441
Other governance costs	10,036	-	10,036	5,535
	478,092	505,560	983,652	882,984

6 Grant-making

Analysis of grants

The support costs associated with grant-making are £Nil (31 October 2021 - £Nil).

7 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Employees	38	31

The number of employees whose emoluments fell within the following bands was:

	2022 No	2021 No
£60,001 - £70,000	1	1
£70,001 - £80,000	1	1

8 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 November 2021	27,765	32,012	59,777
Additions	11,140	-	11,140
At 31 October 2022	38,905	32,012	70,917
Depreciation			
At 1 November 2021	10,000	18,937	28,937
Charge for the year	5,887	3,269	9,156
At 31 October 2022	15,887	22,206	38,093
Net book value			
At 31 October 2022	23,018	9,806	32,824
At 31 October 2021	17,765	13,075	30,840

9 Debtors

	2022 £	2021 £
Trade debtors	145,755	9,945
Prepayments	3,600	-
Other debtors	155,747	-
	305,102	9,945

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	14,089	-
Other creditors	846,312	256,089
Accruals	20,041	9,540
	880,442	265,629

11 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

12 Related party transactions

During the year the charity made the following related party transactions:

Bristol Boxing Limited
(Jamie Sanigar - Senior Employee of Empire Fighting Chance)
Providing a Sessional Staff Member at arms length value. At the balance sheet date the amount due to/from Bristol Boxing Limited was £Nil .

Bristol Rovers Community Trust
(Martin Bisp - Senior Employee of Empire Fighting Chance)
Providing Boxing and Mentoring support as part of a BTEC Level 3 diploma in the 2020/21 academic year for 3 pupils at arms length value.. At the balance sheet date the amount due to/from Bristol Rovers Community Trust was £Nil .

CS Boxing Limited
(Jamie Sanigar - Senior Employee of Empire Fighting Chance)
Providing equipment and coach hire during the year at arms length value. At the balance sheet date the amount due to/from CS Boxing Limited was £Nil .

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Other expenditure

	Note	Restricted funds	Total 2022	Total 2021
		£	£	£
Depreciation, amortisation and other similar costs		3,269	3,269	4,358
Other resources expended		1,010	1,010	2,418
		4,279	4,279	6,776

Signable

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Parties involved with this document

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Tue, 25th Jul 2023 10:09:10 BST	David Sloggett - Signer (5e92842c4a1e9e3ed7eee3fe73bef204)

Audit history log

Date	Action
Tue, 25th Jul 2023 10:09:11 BST	David Sloggett viewed the envelope. (109.146.163.76)
Tue, 25th Jul 2023 10:09:11 BST	This envelope has been signed by all parties (109.146.163.76)
Tue, 25th Jul 2023 10:09:11 BST	David Sloggett signed the envelope (109.146.163.76)
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Tue, 25th Jul 2023 10:05:50 BST	Sent David Sloggett a reminder to sign the document. (20.90.83.159)
Tue, 25th Jul 2023 10:02:10 BST	David Sloggett opened the document email. (109.146.163.76)
Mon, 24th Jul 2023 20:17:58 BST	Document emailed to david@sloggetts.co (18.134.129.161)
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Fri, 21st Jul 2023 13:42:13 BST	Document emailed to david@sloggetts.co (13.42.25.48)
Fri, 21st Jul 2023 13:42:12 BST	Sent the envelope to David Sloggett (david@sloggetts.co) for signing (20.90.83.159)
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EMPIRE FIGHTING CHANCE

England & Wales - Charity number 1156690

Accounts

Company registration number: 08752389

Charity registration number: 1156690

Empire Fighting Chance

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2021

Mr David Sloggett
FCCA
Mills Hendy T/A Rise Audit
2 Beverley Court
26 Elmtree Road
Teddington
TW11 8ST

Empire Fighting Chance

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Empire Fighting Chance

Reference and Administrative Details

Chairman	Dr S Newitt
Trustees	Ms C Leslie Mr Crispin Busk Mr David Phillips Mr Alex Campbell
Principal Office	The Mill Lower Ashley Road Easton Bristol BS5 0YJ
Company Registration Number	08752389
Charity Registration Number	1156690
Auditor	Mr David Sloggett FCCA Mills Hendy T/A Rise Audit 2 Beverley Court 26 Elmtree Road Teddington TW11 8ST

Empire Fighting Chance

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 October 2021.

Empire Fighting Chance have had another excellent year, especially considering the situation with Covid 19 and the pandemic.

The fact that the team have continued working throughout the period, supporting the most vulnerable and never turning anyone away is something we are incredibly proud of. It is even more fantastic to think that this support started on the very first day of lockdown and grew with need.

We also received backing from funders, corporate and the local community. We are thankful for their faith and commitment to what we do.

Aims and Objectives

Empire Fighting Chance is a registered charity and a company limited by guarantee. The legal framework is set out in the Memorandum & Articles of Association incorporated on 28th October 2013. The charitable objectives established in the Articles of Association are as follows:

To advance in life and help young people through the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life and providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

To help young people, especially but not exclusively through leisure time activities in the form of amateur boxing, develop their capabilities that they may grow to full maturity as individuals and members of society.

To act as a resource for young people up to the age of 25 by providing advice and assistance and organising physical and educational programmes and other activities as a means of:

advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

- advancing education;
- promoting physical and mental health;
- relieving unemployment;

providing recreational and leisure time activity in the interests of social welfare for people who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances, with a view to improving the conditions of life of such persons.

To promote and protect the physical and mental health of persons suffering from illness or medical conditions of any description or in need of rehabilitation through the provision of physical and educational programmes and other activities and by providing or assisting in the provision of equipment, facilities, financial assistance, practical advice and other support services.

Reserves Policy and Going Concern

The Board of Trustees has examined the Charity's requirement for reserves in the light of the main risks to the organisation. A large percentage of Empire Fighting Chance's income comes from multi-year, grants. As such, risks around finance in the short to medium term are minimal.

Empire Fighting Chance's liabilities are also moderate, taking into account those in respect of redundancies and pensions. As such, the Board of Trustees has established a reserves policy such that unrestricted funds not committed to or invested in tangible fixed assets held by the Charity, should be equal to six month's expenditure as a minimum. The total expenditure for 2020/21 was £1,260,058 therefore the target is £ 630,029 in reserves. At the end of 2020/21, reserves stood at £683,640 of which £611,340 are unrestricted. This is close to the level in which we wish to operate.

These reserves are appropriate to meet Empire's working capital requirements. The Executive are confident that, at this level, they would be able to continue the current activities of the Charity, taking into account the risk of a significant drop in funding. The trustees are of the view that Empire Fighting Chance is a going concern.

In recognition of the importance of maintaining a healthy level of reserves the Board of Trustees have included reserve balances on the organisations risk register which is reviewed by the Board on a quarterly basis and the treasurer on a monthly one.

Plans for future periods

Key strategic goals for the coming period include growing our ability to trade and generate unrestricted income from donations, income and events, so diversifying income so there is less of a reliance on grants therefore strengthening our independence. This has been tougher over the last period due to Covid interruptions.

Operationally, Empire is probably at an optimum size in terms of people and culture, and so our plans in this direction relate to exploring other ways to scale our impact beyond employing evermore front-line professionals. The development of training, consultancy and campaigning form part of this, as do goals around growing out impact for inclusivity/diversity and quality.

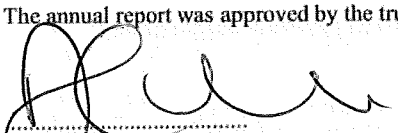
As such, we are starting to work with England Boxing to identify boxing clubs across the UK that we could trian in our methodology and support them in it's delivery for a designated period.

We are only looking for a small number of high quality clubs, where together we can impact the lives of tens of thousands of young people.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 24 August 2022 and signed on its behalf by:



.....

Mr David Phillips
Trustee

Empire Fighting Chance

Statement of Trustees' Responsibilities

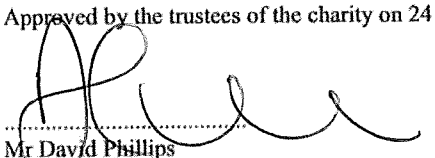
The trustees (who are also the directors of Empire Fighting Chance for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 24 August 2022 and signed on its behalf by:



Mr David Phillips
Trustee

Empire Fighting Chance

Independent Auditor's Report to the Members of Empire Fighting Chance

Opinion

We have audited the financial statements of Empire Fighting Chance (the 'charity') for the year ended 31 October 2021, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2021 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Members of Empire Fighting Chance

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 4], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

Independent Auditor's Report to the Members of Empire Fighting Chance

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

.....

Mr David Sloggett (Senior Statutory Auditor)
For and on behalf of Mr David Sloggett, Statutory Auditor

Mills Hendy T/A Rise Audit
2 Beverley Court
26 Elmtree Road
Teddington
TW11 8ST

Date: 25/08/2022

Empire Fighting Chance

Statement of Financial Activities for the Year Ended 31 October 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	313,836	945,849	1,259,685	829,015
Other trading activities	3	144,829	-	144,829	80,555
Other income	4	-	-	-	14,955
Total Income		458,665	945,849	1,404,514	924,525
Expenditure on:					
Raising funds		(15,081)	-	(15,081)	(60,189)
Charitable activities		(50,439)	(832,545)	(882,984)	(780,068)
Other expenditure	14	(310,691)	(51,302)	(361,993)	(64,654)
Total Expenditure		(376,211)	(883,847)	(1,260,058)	(904,911)
Other recognised gains and losses					
Net movement in funds		82,454	62,002	144,456	19,614
Reconciliation of funds					
Total funds brought forward		528,886	10,298	539,184	539,458
Total funds carried forward		611,340	72,300	683,640	559,072

All of the charity's activities derive from continuing operations during the above two periods.

Empire Fighting Chance

(Registration number: 08752389)
Balance Sheet as at 31 October 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	26,399	17,433
Current assets			
Debtors	9	9,945	7,194
Cash at bank and in hand		912,925	897,675
		922,870	904,869
Creditors: Amounts falling due within one year	10	(265,629)	(363,230)
Net current assets		657,241	541,639
Net assets		683,640	559,072
Funds of the charity:			
Restricted funds		72,300	10,298
Unrestricted income funds			
Unrestricted funds		611,340	548,774
Total funds		683,640	559,072

The financial statements on pages 8 to 16 were approved by the trustees, and authorised for issue on 24 August 2022 and signed on their behalf by:

.....

Mr David Phillips
Trustee

Empire Fighting Chance

Statement of Cash Flows for the Year Ended 31 October 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income		144,456	19,614
Adjustments to cash flows from non-cash items			
Depreciation	14	8,799	5,811
		153,255	25,425
Working capital adjustments			
(Increase)/decrease in debtors	9	(2,751)	7,176
(Decrease)/increase in creditors	10	(117,489)	350,566
Net cash flows from operating activities		33,015	383,167
Cash flows from investing activities			
Purchase of tangible fixed assets	8	(17,765)	(11,971)
Net increase in cash and cash equivalents		15,250	371,196
Cash and cash equivalents at 1 November		897,675	526,479
Cash and cash equivalents at 31 October		912,925	897,675

All of the cash flows are derived from continuing operations during the above two periods.

1 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Empire Fighting Chance meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	25% Reducing Balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds			
	General	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and legacies;				
Donations from individuals	98,200	-	98,200	89,819
Grants, including capital grants;				
Government grants	9,185	-	9,185	-
Grants from other charities	206,451	945,849	1,152,300	739,196
	313,836	945,849	1,259,685	829,015

3 Income from other trading activities

	Unrestricted funds		
	General	Total 2021	Total 2020
	£	£	£
Trading income;			
Sales of goods and services	144,829	144,829	80,555
	144,829	144,829	80,555

4 Other income

	Total 2021	Total 2020
	£	£
Rental income	-	14,955

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Staff costs				
Wages and salaries	-	665,910	665,910	504,687
Social security costs	-	53,398	53,398	80,797
Other staff costs	-	6,546	6,546	46,577
Professional Fees	30,953	106,691	137,644	146,577
Depreciation, amortisation and other similar costs	4,441	-	4,441	-
Other governance costs	5,535	-	5,535	-
	50,439	832,545	882,984	780,068

6 Grant-making

Analysis of grants

The support costs associated with grant-making are £Nil (31 October 2020 - £Nil).

7 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Employees	31	20

The number of employees whose emoluments fell within the following bands was:

	2020 No
£70,001 - £80,000	2

8 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 November 2020	10,000	32,012	42,012
Additions	17,765	-	17,765
At 31 October 2021	27,765	32,012	59,777
Depreciation			
At 1 November 2020	10,000	14,579	24,579
Charge for the year	4,441	4,358	8,799
At 31 October 2021	14,441	18,937	33,378
Net book value			
At 31 October 2021	13,324	13,075	26,399
At 31 October 2020	-	17,433	17,433

9 Debtors

	2021 £	2020 £
Trade debtors	9,945	7,194

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	10,161
Other creditors	256,089	351,689
Accruals	9,540	1,380
	265,629	363,230

11 Charity status

The charity is limited by guarantee, incorporated in England , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

12 Related party transactions

During the year the charity made the following related party transactions:

Bristol Boxing Limited
(Jamie Sanigar - Senior Employee of Empire Fighting Chance)
Providing a Sessional Staff Member at arms length value. At the balance sheet date the amount due to/from Bristol Boxing Limited was £Nil .

Bristol Rovers Community Trust
(Martin Bisp - Senior Employee of Empire Fighting Chance)
Providing Boxing and Mentoring support as part of a BTEC Level 3 diploma in the 2020/21 academic year for 3 pupils at arms length value.. At the balance sheet date the amount due to/from Bristol Rovers Community Trust was £Nil .

CS Boxing Limited
(Jamie Sanigar - Senior Employee of Empire Fighting Chance)
Providing equipment and coach hire during the year at arms length value. At the balance sheet date the amount due to/from CS Boxing Limited was £Nil .

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Other expenditure

	Note	Restricted funds	Total 2021	Total 2020
		£	£	£
Depreciation, amortisation and other similar costs		4,358	4,358	5,811
Other resources expended		2,418	2,418	-
		6,776	6,776	5,811

Grant received	Restricted?	Amount £
Youth Endowment Fund	Yes	354793
Dulverton	Yes	27949
Newby	Yes	10000
Children in Need	Yes	66294
Quartet	Yes	2600
Comic Relief	No	117196
Tudor Trust	Yes	2000
Henry Smith	Yes	50000
Stone Family Trust	No	100000
Leathersellers	No	10000
Societe Generale	Yes	10000
Paul Hamlyn	Yes	75000
Esmee Fairbairn	Yes	49460
Wesport	yes	3936
Sovereign	Yes	3350
Tuixen Foundation	No	30000
J thaw Foundation	No	2000
Postcode lottery	Yes	18536
St james place	Yes	9344
Nisbet	Yes	10000
Lloyds	Yes	33066
Bristol City Council	Yes	9185