

THE REDEEMED CHRISTIAN CHURCH OF GOD, COVENANT OF GRACE

England & Wales · Charity number 1156689

Details

Other names RCCG COVENANT OF GRACE

Status Registered

Legal form Charitable company

Company number [08880168](#)

Registered 2014-04-15

Register [View on the Charity Commission register](#)

Contact

Address 25 Edgehill Road
Leicester
LE4 9EA

Phone 07500500812

Email info@trccgcog.org

Website www.trccgcog.org

Activities

Objects: THE CHARITY'S OBJECTS ("THE OBJECTS") WHICH ARE TO BE CARRIED OUT FOR THE PUBLIC BENEFIT ARE1. THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE, AND2. THE RELIEF OF POVERTY.THE OBJECTS ARE TO BE CARRIED OUT AS A PROCLAMATION OF THE BELIEFS SET OUT IN CLAUSE 8 OF THE ARTICLES.

Activities: Restoration of hope into those that are within the communityCreation of a homely place for youth to socialise, annual summer events etc.Involves in community engagements that bring people from diverse ethnicity together to foster UnityCurrently working on starting an after school school club in the new tax year which will involve preparing you for the future, teaching and mentoring them.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£211,459	£169,716	-	-
2023-12-31	£141,004	£110,188	-	-
2022-12-31	£101,996	£74,117	-	-
2021-12-31	£75,371	£52,666	-	-
2020-12-31	£51,733	£50,830	-	-

Trustees

Name	Role	Appointed
PASTOR BABATUNDE ISIAKA	Chair	2014-02-10
Dr MOJISOLA TINUADE SANI-OMOLORI		2016-03-25
OLUBUNMI ADEJOKE BABALOLA		2014-02-10
TITILAYO STELLA OLUBAJO		2016-03-25
VINA ANDRIA ZAMBA		2014-02-10

Accounts

Charity no 1156689
Company no 8880168

THE REDEEMED CHRISTIAN CHURCH OF GOD
Covenant of Grace

Annual Reports and Accounts

For the year ended 31st December 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD

Covenant of Grace

Administrative Information

Financial Statement for the year ended 31st December 2024

Registered Charity Number: 1156689

Pastor: Pastor Ebenezer Babalola

Trustees: Pastor B O Isiaka
Miss V A Zamba
Mrs T S Olubajo
Dr M Sani-Omolori
Pastor Mrs O Babalola

Registered Office: 25 Edgehill Road
Gipsy Lane
Leicester
LE4 9EA

Independent Examiner: DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Herts
AL10 9FF

THE REDEEMED CHRISTIAN CHURCH OF GOD

Covenant of Grace

Trustees Reports for year ended 31 December 2024

The trustees present their financial statement for the year ended 31 December 2024

The principal activity of the organisation continues to be:

Propagation of the Gospel according to the teaching of JESUS CHRIST

Statement of Trustee Responsibilities

The Trustee are required to prepare financial statement that give a true and fair view of the state of affairs of the organisation and of the income and expenditure of the project for that period . In preparing these financial statements, the Trustee are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable standards and statement of recommended practices have been followed, subject to any material departures disclosed and explained in the statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at anytime the financial position of the project. They are also responsible for the safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Pastor B O Isiaka

Date: 25/09/2025

THE REDEEMED CHRISTIAN CHURCH OF GOD
Covenant of Grace

INDEPENDENT EXAMINNERS REPORT
FOR THE PERIOD January to December 2024

I report on the financial statements of RCCG Covenant of Grace for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D.T.T Consultancy Ltd
36 Daffodil Close
Hatfield
AL10 9FF

25-Sep-25

RCCG Covenant of Grace						1156689
Annual accounts for the period						
Period start date	01/01/2024	To	Period end date	31/12/2024		

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	148,403	-	-	148,403	119,553
Activities for generating funds		S02	-	-	-	-	-
Gift Aid		S03	23,275	-	-	23,275	21,451
Incoming resources from charitable activities		S04	-	-	-	-	-
Grant		S05	39,781	-	-	39,781	-
Total incoming resources		S06	211,459	-	-	211,459	141,004
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	134,089	-	-	134,089	66,005
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	3,704	-	-	3,704	18,944
Governance costs		S11	31,923	-	-	31,923	25,239
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	169,716	-	-	169,716	110,188
Net incoming/(outgoing) resources before transfers		S14	41,742	-	-	41,742	30,816
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	41,742	-	-	41,742	30,816
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior Year Adjustment		S18	-	-	-	-	-
Net movement in funds		S19	41,742	-	-	41,742	30,816
Total funds brought forward		S20	155,558	-	-	155,558	124,742
Total funds carried forward		S21	197,300	-	-	197,300	155,558

Section B

Balance sheet AS AT 31 December 2024

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	681,289	-	-	681,289	351,959
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	681,289	-	-	681,289	351,959
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	6,450	-	-	6,450	6,450
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	1,445	-	-	1,445	4,190
Total current assets	B09	7,895	-	-	7,895	10,640
Creditors: amounts falling due within one year (Note 12)	B10	56,080	-	-	56,080	1,772
Net current assets/(liabilities)	B11	- 48,185	-	-	- 48,185	8,868
Total assets less current liabilities	B12	633,104	-	-	633,104	360,827
Creditors: amounts falling due after one year (Note 13)	B13	314,642	-	-	314,642	84,107
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	318,462	-	-	318,462	276,720
Funds of the Charity						
Unrestricted funds	B16	197,300			197,300	155,558
Revaluation surplus	B17	121,162			121,162	121,162
Restricted income funds (Note 14)	B18		-		-	-
Endowment funds (Note 15)	B19			-	-	-
Total funds	B20	318,462	-	-	318,462	276,720

Signed by

Signature	Print Name	Date of approval
	Pastor B O Isiaka	25/09/2025

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies

Note 2**Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions
Support Costs**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
INCOMING RESOURCES	Tithes	78,758	59,043
	Offering	29,240	22,420
	Thanksgiving	3,450	1,850
	Building funds	27,195	21,840
	HMRC - Gift aid	23,275	21,451
	Other	9,760	14,400
	Total	171,678	141,004
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total	-	-
Nursery	Nursery income	39,781	-
		-	-
		-	-
		-	-
	Total	39,781	-
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	Total	-	-

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Rent and rates	562	1,010
	Light, heat & other utilities	4,184	4,850
	Telephone and Internet	1,676	1,793
	Printing, postage & stationery	2,571	444
	Transportation and motor expenses	1,631	415
	Travel and subsistence	4,213	-
	Church insurance	2,682	1,019
	Website and computer expenses	1,798	1,802
	Repairs and maintenance	-	15,220
	Training and development	6,431	1,675
	Salary	93,823	26,117
	Office expenses	334	2,834
	Music	-	2,315
	Honorarium	450	-
	Thanksgiving	750	-
	Hospitality	3,160	2,096
	HMRC	8,958	1,223
	Equipments	647	3,191
	Subscription	220	
	Total	134,089	66,005
Charitable activities	Conference	500	1,873
	Outreach	1,142	595
	Central office	600	1,400
	RCCG London	120	120
	Charitable donation and events	1,142	7,129
	Nursery	-	7,018
	Welfare	200	810
	Total	3,704	18,944
Governance	Accountancy	500	500
	Professional Fees	12,444	2,707
	Mortgage interest	5,914	6,367
	Loan interest- Bounce Back	91	227
	Dep: fixtures & fittings	-	4,109
	Depn: motor vehicles	-	505
	Depn: Property Improvements	12,975	10,824
	Total	31,923	25,239

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
450	450

Section C
Notes to the accounts
(cont)
Note 9 Tangible fixed assets
Please complete this note if the charity has any tangible fixed assets
9.1 Cost or valuation

	Freehold land & buildings	Improvements to Property	Plant and Machinery	Fixtures, fittings and equipment	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£		£
Balance brought forward	266,162	108,241	12,577	16,434	3,950	4,150	411,514
Additions	320,000	21,509	-	-	-	-	341,509
Revaluations		-	-	-	-		-
Disposals	-	-	-	-	-		-
Transfers *	-	-	-	-	-		-
Balance carried forward	586,162	129,750	12,577	16,434	3,950	4,150	753,023

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB	
** Rate						

Balance brought forward	-	21,648	12,577	16,725	4,455	4,150	59,555
Depreciation charge for year	-	12,975	-	291	505	-	12,179
Impairment provisions	-	-	-	-	-		-
Revaluations	-	-	-	-	-		-
Disposals	-	-	-	-	-		-
Transfers*	-	-	-	-	-		-
Balance carried forward	-	34,623	12,577	16,434	3,950	4,150	71,734

9.3 Net book value

Brought forward	266,162	86,593	-	291	505	-	351,959
Carried forward	586,162	95,127	-	-	-	-	681,289

9.4 Revaluation
If any fixed assets have been revalued please give details of the valuer and method of valuation

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Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loan to members	150	150	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	6,300	6,300	-	-
Prepayments and accrued income	-	-	-	-
Total	6,450	6,450	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Bank Loan more than 5 years by installment			314,642	76,628
Bounce Back loan			-	7,479
Other creditors	55,630	1,322	-	-
Accruals and deferred income	450	450		
Total	56,080	1,772	314,642	84,107

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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Accounts

Charity no 1156689
Company no 8880168

THE REDEEMED CHRISTIAN CHURCH OF GOD
Covenant of Grace

Annual Reports and Accounts

For the year ended 31st December 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD

Covenant of Grace

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Financial Statement for the year ended 31st December 2023

Registered Charity Number: 1156689

Pastor: Pastor Ebenezer Babalola

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THE REDEEMED CHRISTIAN CHURCH OF GOD

Covenant of Grace

Trustees Reports for year ended 31 December 2023

The trustees present their financial statement for the year ended 31 December 2023

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Pastor B O Isiaka

Date: 30/09/2024

THE REDEEMED CHRISTIAN CHURCH OF GOD
Covenant of Grace

INDEPENDENT EXAMINNERS REPORT
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Independent examiner's statement

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- (i) which gives me reasonable cause to believe that in any material respect the requirements:
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 - to prepare accounts which accord with the accounting records and to comply with the accounting of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D.T.T Consultancy Ltd
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30-Sep-24

RCCG Covenant of Grace					1156689
Annual accounts for the period					
Period start date	01/01/2023	To	Period end date	31/12/2023	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	136,962	-	-	136,962	86,204
Activities for generating funds		S02	-	-	-	-	-
Gift Aid		S03	-	-	-	-	15,791
Incoming resources from charitable activities		S04	-	-	-	-	-
Grant		S05	-	-	-	-	-
Total incoming resources		S06	136,962	-	-	136,962	101,995
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	47,522	-	-	47,522	46,429
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	37,427	-	-	37,427	5,334
Governance costs		S11	25,239	-	-	25,239	20,794
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	110,188	-	-	110,188	72,557
Net incoming/(outgoing) resources before transfers		S14	26,775	-	-	26,775	29,438
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	26,775	-	-	26,775	29,438
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior Year Adjustment		S18	-	-	-	-	-
Net movement in funds		S19	26,775	-	-	26,775	29,438
Total funds brought forward		S20	124,742	-	-	124,742	95,304
Total funds carried forward		S21	151,516	-	-	151,516	124,742

Section B

Balance sheet AS AT 31 December 2023

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	351,959	-	-	351,959	367,396
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	351,959	-	-	351,959	367,396
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	6,450	-	-	6,450	150
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	148	-	-	148	148
Total current assets	B09	6,598	-	-	6,598	298
Creditors: amounts falling due within one year (Note 12)	B10	1,772	-	-	1,772	31,450
Net current assets/(liabilities)	B11	4,826	-	-	4,826	- 31,152
Total assets less current liabilities	B12	356,785	-	-	356,785	336,244
Creditors: amounts falling due after one year (Note 13)	B13	84,107	-	-	84,107	90,340
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	272,678	-	-	272,678	245,904
Funds of the Charity						
Unrestricted funds	B16	151,516			151,516	124,742
Revaluation surplus	B17	121,162			121,162	121,162
Restricted income funds (Note 14)	B18		-		-	-
Endowment funds (Note 15)	B19			-	-	-
Total funds	B20	272,678	-	-	272,678	245,904

Signed by

Signature	Print Name	Date of approval
	Pastor B O Isiaka	30/09/2024

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies

Note 2**Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
INCOMING RESOURCES	Tithes	136,962	43,376
	Offering		11,950
	Thanksgiving		500
	Building funds		13,590
	HMRC - Gift aid		15,791
	Other		16,788
	Total	136,962	101,995
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total	-	-
Grant			
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	Total	-	-

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Rent and rates	1,010	1,355
	Light, heat & other utilities	4,850	1,014
	Telephone and Internet	1,793	2,299
	Printing, postage & stationery	444	1,455
	Transportation and motor expenses	415	907
	Honourarium	-	-
	Software expenses	-	160
	Church insurance	1,019	1,044
	Website and computer expenses	1,802	
	Repairs and maintenance	318	1,683
	Motor insurance	-	-
	Training and development	1,675	813
	Salary	7,634	22,959
	NI & PAYE Taxes	-	-
	Office expenses	2,834	946
	Music	2,315	70
	Business Rates		
	Stipend		
	Thanksgiving	-	232
	License		
	Hospitality	2,096	2,716
	HMRC	1,223	2,481
	Women		
	Equipments	3,191	2,999
	IT Services		3,296
	Church Database		
	Security & Cleaning Cost		
	PMC Project	14,902	
	Total	47,522	46,429
Charitable activities	Conference	1,873	190
	Area	-	600
	Outreach	595	760
	Central office	1,400	1,000
	RCCG London	120	120
	Charitable donation and events	7,129	2,664
	Nursery	25,501	
	Welfare	810	
	Festival of Life		
	Total	37,427	5,334
Governance	Accountancy	500	500
	Professional Fees	2,707	535
	Bank charges		
	Mortgage interest	6,367	4,022
	Loan interest- Bounce Back	227	300
	Depn: plant & machinery		
	Dep: fixtures & fittings	4,109	4,109
	Depn: motor vehicles	505	505
	Depn: Property Improvements	10,824	10,824
	Total	25,239	20,794

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
450	450

Section C
Notes to the accounts
(cont)
Note 9 Tangible fixed assets
Please complete this note if the charity has any tangible fixed assets
9.1 Cost or valuation

	Freehold land & buildings	Improvements to Property	Plant and Machinery	Fixtures, fittings and equipment	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£		£
Balance brought forward	266,162	108,241	12,577	16,434	3,950	4,150	411,514
Additions	-	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-	-
Balance carried forward	266,162	108,241	12,577	16,434	3,950	4,150	411,514

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB	
** Rate						

Balance brought forward	-	10,824	12,577	12,617	3,950	4,150	44,118
Depreciation charge for year	-	10,824		4,109	505	-	15,438
Impairment provisions	-	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-	-
Balance carried forward	-	21,648	12,577	16,725	4,455	4,150	59,555

9.3 Net book value

Brought forward	266,162	97,417	-	3,818	-	-	367,396
Carried forward	266,162	86,593	-	291	-	-	351,959

9.4 Revaluation
If any fixed assets have been revalued please give details of the valuer and method of valuation

--

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loan to members	150	150	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	6,300	-	-	-
Prepayments and accrued income	-	-	-	-
Total	6,450	150	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Bank Loan more than 5 years by installment			76,628	79,894
Members loans 2-5 years			-	-
Bounce Back loan			7,479	10,446
Other creditors	1,322	31,000	-	-
Accruals and deferred income	450	450		
Total	1,772	31,450	84,107	90,340

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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Accounts

Charity no 1156689
Company no 8880168

THE REDEEMED CHRISTIAN CHURCH OF GOD
Covenant of Grace

Annual Reports and Accounts

For the year ended 31st December 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD

Covenant of Grace

Administrative Information

Financial Statement for the year ended 31st December 2022

Registered Charity Number: 1156689

Pastor: Pastor Ebenezer Babalola

Trustees: Pastor B O Isiaka
Miss V A Zamba
Mrs T S Olubajo
Dr M Sani-Omolori
Pastor Mrs O Babalola

Registered Office: 25 Edgehill Road
Gipsy Lane
Leicester
LE4 9EA

Independent Examiner: DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Herts
AL10 9FF

THE REDEEMED CHRISTIAN CHURCH OF GOD

Covenant of Grace

Trustees Reports for year ended 31 December 2022

The trustees present their financial statement for the year ended 31 December 2022

The principal activity of the organisation continues to be:

Propagation of the Gospel according to the teaching of JESUS CHRIST

Statement of Trustee Responsibilities

The Trustee are required to prepare financial statement that give a true and fair view of the state of affairs of the organisation and of the income and expenditure of the project for that period . In preparing these financial statements, the Trustee are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable standards and statement of recommended practices have been followed, subject to any material departures disclosed and explained in the statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at anytime the financial position of the project. They are also responsible for the safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Pastor B O Isiaka

Date: 13/03/2023

THE REDEEMED CHRISTIAN CHURCH OF GOD
Covenant of Grace

INDEPENDENT EXAMINNERS REPORT
FOR THE PERIOD January to December 2022

I report on the financial statements of RCCG Covenant of Grace for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D.T.T Consultancy Ltd
36 Daffodil Close
Hatfield
AL10 9FF

13-Mar-23

RCCG Covenant of Grace			1156689		1156689
Annual accounts for the period					
Period start date	01/01/2022	To	Period end date	31/12/2022	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	86,205	-	-	86,205	58,277
Activities for generating funds		S02	-	-	-	-	-
Gift Aid		S03	15,791	-	-	15,791	10,094
Incoming resources from charitable activities		S04	-	-	-	-	-
Grant		S05	-	-	-	-	7,000
Total incoming resources		S06	101,996	-	-	101,996	75,371
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	46,429	-	-	46,429	36,116
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	5,334	-	-	5,334	10,876
Governance costs		S11	22,354	-	-	22,354	5,674
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	74,117	-	-	74,117	52,666
Net incoming/(outgoing) resources before transfers		S14	27,879	-	-	27,879	22,705
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	27,879	-	-	27,879	22,705
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior Year Adjustment		S18	-	-	-	-	2,961
Net movement in funds		S19	27,879	-	-	27,879	19,744
Total funds brought forward		S20	95,304	-	-	95,304	75,560
Total funds carried forward		S21	123,183	-	-	123,183	95,304

Section B Balance sheet AS AT 31 December 2022

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	378,281	-	-	378,281	301,256
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	378,281	-	-	378,281	301,256
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	150	-	-	150	6,400
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	148	-	-	148	6,485
Total current assets	B09	298	-	-	298	12,885
Creditors: amounts falling due within one year (Note 12)	B10	31,800	-	-	31,800	450
Net current assets/(liabilities)	B11	- 31,502	-	-	- 31,502	12,435
Total assets less current liabilities	B12	346,779	-	-	346,779	313,691
Creditors: amounts falling due after one year (Note 13)	B13	102,434	-	-	102,434	97,225
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	244,345	-	-	244,345	216,466
Funds of the Charity						
Unrestricted funds	B16	123,183			123,183	95,304
Revaluation surplus	B17	121,162			121,162	121,162
Restricted income funds (Note 14)	B18		-		-	-
Endowment funds (Note 15)	B19			-	-	-
Total funds	B20	244,345	-	-	244,345	216,466

Signed by

Signature	Print Name	Date of approval
	Pastor B O Isiaka	13/03/2023

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

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- and with*

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 Accounting Standards;
- or

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- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

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** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies

Note 2**Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
INCOMING RESOURCES	Tithes	43,377	26,983
	Offering	11,950	5,858
	Thanksgiving	500	1,546
	Building funds	13,590	949
	HMRC - Gift aid	15,791	10,094
	Other	16,788	22,941
	Total	101,996	68,371
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total	-	-
Grant			7,000
		-	-
		-	-
		-	-
	Total	-	7,000
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	Total	-	-

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Rent and rates	1,355	-
	Light, heat & other utilities	1,014	734
	Telephone and Internet	2,299	1,222
	Printing, postage & stationery	1,455	260
	Transportation and motor expenses	907	496
	Honourarium	-	520
	Software expenses	160	150
	Church insurance	1,044	969
	Website and computer expenses		735
	Repairs and maintenance	1,683	667
	Motor insurance	-	178
	Training and development	813	1,000
	Salary	22,959	14,764
	NI & PAYE Taxes	-	2,123
	Office expenses	946	
	Music	70	
	Business Rates		207
	Stipend		2,750
	Thanksgiving	232	850
	License		35
	Hospitality	2,716	2,394
	HMRC	2,481	
	Women		683
	Equipments	2,999	
	IT Services	3,296	
	Church Database		4,726
	Security & Cleaning Cost		104
	Other		549
	Total	46,429	36,116
Charitable activities	Conference	190	
	Area	600	
	Outreach	760	1,483
	Central office	1,000	600
	RCCG London	120	
	Charitable donation and events	2,664	1,540
	Covid 19		6,643
	Welfare		500
	Festival of Life		110
	Total	5,334	10,876
Governance	Accountancy	800	676
	Professional Fees	585	
	Bank charges		19
	Mortgage interest	4,022	2,923
	Loan interest- Bounce Back	300	204
	Depn: plant & machinery		
	Dep: fixtures & fittings	4,109	1,308
	Depn: motor vehicles	505	544
	Depn: Property Improvements	12,034	
	Total	22,354	5,674

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
450	450

Section C

Notes to the accounts

(cont)

Note 9 **Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Improvements to Property	Plant and Machinery	Fixtures, fittings and equipment	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£		£
Balance brought forward	266,162	30,983	12,577	12,114	3,950	4,150	329,936
Additions	-	89,352	-	4,320	-	-	93,672
Revaluations	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-	-
Balance carried forward	266,162	120,335	12,577	16,434	3,950	4,150	423,608

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB	
** Rate						

Balance brought forward	-		12,577	8,508	3,445	4,150	28,680
Depreciation charge for year	-	12,034		4,109	505	-	16,647
Impairment provisions	-	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-	-
Balance carried forward	-	12,034	12,577	12,617	3,950	4,150	45,327

9.3 Net book value

Brought forward	266,162	30,983	-	3,606	505	-	301,256
Carried forward	266,162	108,302	-	3,818	-	-	378,281

9.4 Revaluation*If any fixed assets have been revalued please give details of the valuer and method of valuation*

--

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loan to members	150	6,400	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
Total	150	6,400	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Bank Loan more than 5 years by installment			79,894	83,884
Improvements to Property			12,094	-
Bounce Back loan			10,446	13,341
Other creditors	31,000		-	-
Accruals and deferred income	800	450		
Total	31,800	450	102,434	97,225

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

--

Accounts

Charity no 1156689
Company no 8880168

THE REDEEMED CHRISTIAN CHURCH OF GOD
Covenant of Grace

Annual Reports and Accounts

For the year ended 31st December 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD

Covenant of Grace

Administrative Information

Financial Statement for the year ended 31st December 2021

Registered Charity Number: 1156689

Pastor: Pastor Ebenezer Babalola

Trustees: Pastor B O Isiaka
Miss V A Zamba
Mrs T S Olubajo
Dr M Sani-Omolori
Pastor Mrs O Babalola

Registered Office: 25 Edgehill Road
Gipsy Lane
Leicester
LE4 9EA

Independent Examiner: DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Herts
AL10 9FF

THE REDEEMED CHRISTIAN CHURCH OF GOD

Covenant of Grace

Trustees Reports for year ended 31 December 2021

The trustees present their financial statement for the year ended 31 December 2020

The principal activity of the organisation continues to be:

Propagation of the Gospel according to the teaching of JESUS CHRIST

Statement of Trustee Responsibilities

The Trustee are required to prepare financial statement that give a true and fair view of the state of affairs of the organisation and of the income and expenditure of the project for that period . In preparing these financial statements, the Trustee are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable standards and statement of remmended practices have been followed, subject to any material departures disclosed and explained in the statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at anytime the financial position of the project. They are also responsible for the safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

Pastor B O Isiaka

Date: 7/01/2022

THE REDEEMED CHRISTIAN CHURCH OF GOD
Covenant of Grace

INDEPENDENT EXAMINNERS REPORT
FOR THE PERIOD January to December 2021

I report on the financial statements of RCCG Covenant of Grace for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D.T.T Consultancy Ltd
36 Daffodil Close
Hatfield
AL10 9FF

07-Jan-22

RCCG Covenant of Grace			1156689		1156689
Annual accounts for the period					
Period start date	01/01/2021	To	Period end date	31/12/2021	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	58,277	-	-	58,277	44,033
Activities for generating funds		S02	-	-	-	-	-
Gift Aid		S03	10,094	-	-	10,094	7,700
Incoming resources from charitable activities		S04	-	-	-	-	-
Grant		S05	7,000	-	-	7,000	-
Total incoming resources		S06	75,371	-	-	75,371	51,733
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	36,116	-	-	36,116	37,454
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	10,876	-	-	10,876	4,200
Governance costs		S11	5,674	-	-	5,674	9,176
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	52,666	-	-	52,666	50,830
Net incoming/(outgoing) resources before transfers		S14	22,705	-	-	22,705	903
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	22,705	-	-	22,705	903
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior Year Adjustment		S18	- 2,961	-	-	- 2,961	- 2,961
Net movement in funds		S19	19,744	-	-	19,744	- 2,058
Total funds brought forward		S20	75,560	-	-	75,560	77,618
Total funds carried forward		S21	95,304	-	-	95,304	75,560

Section B Balance sheet AS AT 31 December 2021

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	301,256	-	-	301,256	180,167
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	301,256	-	-	301,256	180,167
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	6,400	-	-	6,400	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	6,485	-	-	6,485	203
Total current assets	B09	12,885	-	-	12,885	203
Creditors: amounts falling due within one year (Note 12)	B10	450	-	-	450	450
Net current assets/(liabilities)	B11	12,435	-	-	12,435	- 247
Total assets less current liabilities	B12	313,691	-	-	313,691	179,920
Creditors: amounts falling due after one year (Note 13)	B13	97,225	-	-	97,225	104,360
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	216,466	-	-	216,466	75,560
Funds of the Charity						
Unrestricted funds	B16	95,304	-	-	95,304	75,560
Revaluation surplus	B17	121,162	-	-	121,162	-
Restricted income funds (Note 14)	B18	-	-	-	-	-
Endowment funds (Note 15)	B19	-	-	-	-	-
Total funds	B20	216,466	-	-	216,466	75,560

Signed by

Signature	Print Name	Date of approval
	Pastor B O Isiaka	07/01/2022

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies

Note 2**Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
INCOMING RESOURCES	Tithes	26,983	20,425
	Offering	5,858	4,369
	Thanksgiving	1,546	287
	Building funds	949	1,961
	HMRC - Gift aid	10,094	7,700
	Other	22,941	16,991
	Total	68,371	51,733
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total	-	-
Grant		7,000	-
		-	-
		-	-
		-	-
	Total	7,000	-
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	Total	-	-

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Rent and rates		-
	Light, heat & other utilities	734	836
	Telephone	1,222	1,393
	Printing, postage & stationery	260	259
	Transportation and motor expenses	496	329
	Honourarium	520	314
	Software expenses	150	57
	Church insurance	969	818
	Website and computer expenses	735	209
	Repairs and maintenance	667	116
	Motor insurance	178	490
	Training and development	1,000	-
	Salary	14,764	14,799
	NI & PAYE Taxes	2,123	1,487
	Business Rates	207	224
	Stipend	2,750	2,300
	Thanksgiving	850	340
	License	35	-
	Hospitality	2,394	2,483
	Women	683	
	Equipments		1,650
	Church Database	4,726	8,781
	Security & Cleaning Cost	104	569
	Other	549	
	Total	36,116	37,454
Charitable activities	Conference		14
	Outreach	1,483	707
	Central office	600	600
	Province funds		50
	Charitable donation and events	1,540	2,709
	Covid 19	6,643	-
	Welfare	500	-
	Festival of Life	110	120
Governance	Total	10,876	4,200
	Accountancy	676	1,086
	Bank charges	19	25
	Mortgage interest	2,923	4,170
	Loan interest	204	
	Depn: plant & machinery		2,043
	Dep: fixtures & fittings	1,308	1,308
	Depn: motor vehicles	544	544
	Depn: computer equipment		
	Total	5,674	9,176

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
450	450

Section C
Notes to the accounts
(cont)
Note 9 Tangible fixed assets
Please complete this note if the charity has any tangible fixed assets
9.1 Cost or valuation

	Freehold land & buildings	Improvements to Property	Plant and Machinery	Fixtures, fittings and equipment	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£		£
Balance brought forward	145,000	30,983	12,577	10,335	3,950	4,150	206,995
Additions	-		-	1,779	-	-	1,779
Revaluations	121,162	-	-	-	-		121,162
Disposals	-	-	-	-	-		-
Transfers *	-	-	-	-	-		-
Balance carried forward	266,162	30,983	12,577	12,114	3,950	4,150	329,936

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB	
** Rate						

Balance brought forward	-		12,577	7,200	2,901	4,150	26,828
Depreciation charge for year	-			1,308	544	-	1,852
Impairment provisions	-	-	-	-	-		-
Revaluations	-	-	-	-	-		-
Disposals	-	-	-	-	-		-
Transfers*	-	-	-	-	-		-
Balance carried forward	-	-	12,577	8,508	3,445	4,150	28,680

9.3 Net book value

Brought forward	145,000	30,983	-	3,135	1,049	-	180,167
Carried forward	266,162	30,983	-	3,606	505	-	301,256

9.4 Revaluation
If any fixed assets have been revalued please give details of the valuer and method of valuation

--

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loan to members	6,400		-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
Total	6,400	-	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Bank Loan more than 5 years by installment			83,884	87,707
Members loans 2-5 years			-	1,653
Bounce Back loan			13,341	15,000
Other creditors			-	-
Accruals and deferred income	450	450		
Total	450	450	97,225	104,360

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

--

Accounts

Charity no 1156689
Company no 8880168

THE REDEEMED CHRISTIAN CHURCH OF GOD
Covenant of Grace

Annual Reports and Accounts

For the year ended 31st December 2020

THE REDEEMED CHRISTIAN CHURCH OF GOD

Covenant of Grace

Administrative Information

Financial Statement for the year ended 31st December 2020

Registered Charity Number: 1156689

Pastor: Pastor Ebenezer Babalola

Trustees: Pastor B O Isiaka
Miss V A Zamba
Mrs T S Olubajo
Dr M Sani-Omolori
Pastor Mrs O Babalola

Registered Office: 25 Edgehill Road
Gipsy Lane
Leicester
LE4 9EA

Independent Examiner: DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Herts
AL10 9FF

THE REDEEMED CHRISTIAN CHURCH OF GOD

Covenant of Grace

Trustees Reports for year ended 31 December 2020

The trustees present their financial statement for the year ended 31 December 2020

The principal activity of the organisation continues to be:

Propagation of the Gospel according to the teaching of JESUS CHRIST

Statement of Trustee Responsibilities

The Trustee are required to prepare financial statement that give a true and fair view of the state of affairs of the organisation and of the income and expenditure of the project for that period . In preparing these financial statements, the Trustee are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable standards and statement of remmended practices have been followed, subject to any material departures disclosed and explained in the statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at anytime the financial position of the project. They are also responsible for the safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

Pastor B O Isiaka

Date: 29/01/2021

THE REDEEMED CHRISTIAN CHURCH OF GOD
Covenant of Grace

INDEPENDENT EXAMINNERS REPORT
FOR THE PERIOD January to December 2020

I report on the financial statements of RCCG Covenant of Grace for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D.T.T Consultancy Ltd
36 Daffodil Close
Hatfield
AL10 9FF

01-Feb-21

RCCG Covenant of Grace				1156689	1156689
Annual accounts for the period					
Period start date	01/01/2020	To	Period end date	31/12/2020	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	44,033	-	-	44,033	68,101
Activities for generating funds		S02	-	-	-	-	-
Gift Aid		S03	7,700	-	-	7,700	9,919
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	51,733	-	-	51,733	78,020
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	37,454	-	-	37,454	42,471
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	4,200	-	-	4,200	10,025
Governance costs		S11	9,176	-	-	9,176	10,090
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	50,830	-	-	50,830	62,586
Net incoming/(outgoing) resources before transfers		S14	903	-	-	903	15,434
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	903	-	-	903	15,434
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior Year Adjustment		S18	- 2,961	-	-	- 2,961	- 2,961
Net movement in funds		S19	- 2,058	-	-	- 2,058	12,473
Total funds brought forward		S20	77,618	-	-	77,618	65,145
Total funds carried forward		S21	75,560	-	-	75,560	77,618

Section B Balance sheet AS AT 31 December 2020

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	180,167	-	-	180,167	161,449
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	180,167	-	-	180,167	161,449
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	203	-	-	203	13,094
Total current assets	B09	203	-	-	203	13,094
Creditors: amounts falling due within one year (Note 12)	B10	450	-	-	450	450
Net current assets/(liabilities)	B11	- 247	-	-	- 247	12,644
Total assets less current liabilities	B12	179,920	-	-	179,920	174,093
Creditors: amounts falling due after one year (Note 13)	B13	104,360	-	-	104,360	96,475
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	75,560	-	-	75,560	77,618
Funds of the Charity						
Unrestricted funds	B16	75,560	-	-	75,560	77,618
	B17	-	-	-	-	-
Restricted income funds (Note 14)	B18	-	-	-	-	-
Endowment funds (Note 15)	B19	-	-	-	-	-
Total funds	B20	75,560	-	-	75,560	77,618

Signed by

Signature	Print Name	Date of approval
	Pastor B O Isiaka	29/01/2021

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies

Note 2**Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
INCOMING RESOURCES	Tithes	20,425	68,101
	Offering	4,369	
	Thanksgiving	287	
	Building funds	1,961	
	HMRC - Gift aid	7,700	9,919
	Other	16,991	
	Total	51,733	78,020
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income		-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	Total	-	-

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Rent and rates	-	341
	Light, heat & other utilities	836	498
	Telephone	1,393	1,265
	Printing, postage & stationery	259	739
	Transportation and motor expenses	329	2,750
	Honourarium	314	2,130
	Software expenses	57	1,963
	Church insurance	818	949
	Website and computer expenses	209	380
	Repairs and maintenance	116	394
	Motor insurance	490	758
	Training and development	-	595
	Salary	14,799	14,366
	NI & PAYE Taxes	1,487	2,673
	Office expenses	-	698
	Music	-	1,990
	Business Rates	224	-
	Professional fees	-	2,973
	Stipend	2,300	3,050
	Thanksgiving	340	864
		-	-
	Hospitality	2,483	1,555
	Children		50
	Women		360
	Equipments	1,650	1,066
	Church Database	8,781	
	Security & Cleaning Cost	569	
	Other		66
	Total	37,454	42,471
Charitable activities	Conference	14	589
	Outreach	707	-
	Evangelism	-	3,373
	Central office	600	600
	Province funds	50	-
	Charitable donation and events	2,709	2,690
	Area Church Planting	-	300
	Welfare	-	2,114
	Festival of Life	120	120
	After School Club	-	240
	Total	4,200	10,025
Governance	Accountancy	1,086	1,254
	Bank charges	25	-
	Mortgage interest	4,170	4,254
	Depn: plant & machinery	2,043	2,040
	Dep: fixtures & fittings	1,308	1,308
	Depn: motor vehicles	544	544
	Depn: computer equipment		689
	Total	9,176	10,090

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
450	450

Section C	Notes to the accounts	(cont)
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Note 9 **Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Freehold land & buildings	Improvements to Property	Plant and Machinery	Fixtures, fittings and equipment	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£		£
Balance brought forward	145,000	8,370	12,577	10,335	3,950	4,150	184,382
Additions	-	22,613	-	-	-	-	22,613
Revaluations	-	-	-	-	-		-
Disposals	-	-	-	-	-		-
Transfers *	-	-	-	-	-		-
Balance carried forward	145,000	30,983	12,577	10,335	3,950	4,150	206,995

9.2 Accumulated depreciation and impairment provisions

	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB		
**Basis							
** Rate							
Balance brought forward	-		10,534	5,892	2,357	4,150	22,933
Depreciation charge for year	-		2,043	1,308	544	-	3,895
Impairment provisions	-	-	-	-	-		-
Revaluations	-	-	-	-	-		-
Disposals	-	-	-	-	-		-
Transfers*	-	-	-	-	-		-
Balance carried forward	-	-	12,577	7,200	2,901	4,150	26,828

9.3 Net book value

Brought forward	145,000	8,370	2,043	4,443	1,593	-	161,449
Carried forward	145,000	30,983	-	3,135	1,049	-	180,167

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

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Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	400	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
Total	-	400	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Bank Loan more than 5 years by installment	87,707	-	91,283	94,774
Members loans 2-5 years	16,653		5,192	8,489
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors			-	-
Accruals and deferred income	450	450	450	450
Total	104,810	450	96,925	103,263

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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