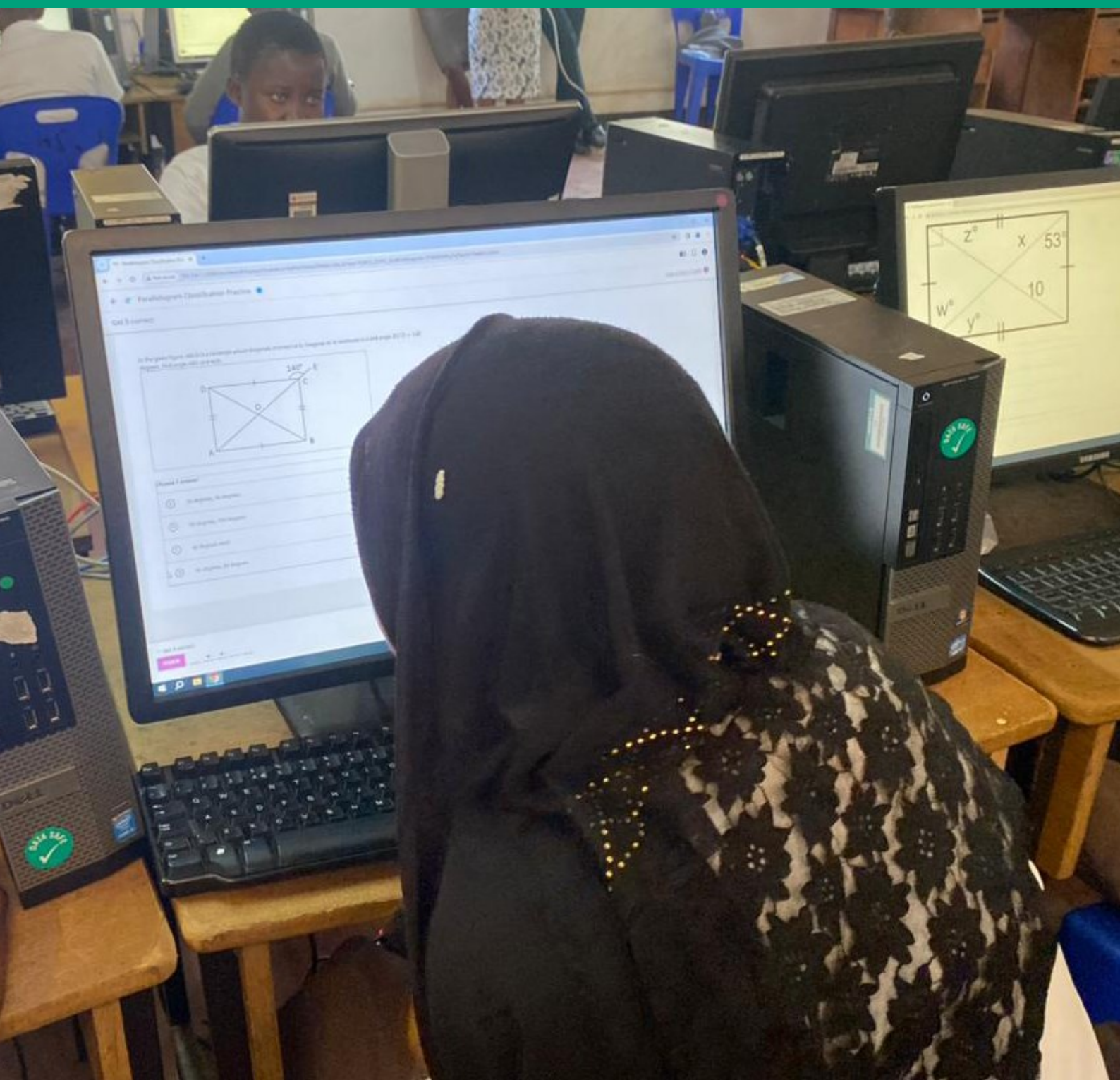




Annual Report 2024



Contents

Chief Executive Officer's Report	3
About The Turing Trust	5
Our Impact to Date	5
Who We Helped	6
2024 Facts and Figures	7
Our Impact in 2024	8
Our Projects	10
Malawi	10
UK Operations	14
Environmental Impact	16
Supporting UK Communities	16
Global Outreach	18
2025 Aims and Objectives	22
Our Partners	23
Our Technology Donors	25
Trustee Report	27
Structure, Governance and Management	27
Contact Details	28
Financial Report	30
Independent Auditors' Report	36
Accounts	40
Notes to the Accounts	44

Cover photos:

Front: Soche Hill Secondary School, Southern Region, Malawi

Back: Lozi Secondary School, Central Region, Malawi

Chief Executive Officer's Report

The year 2024 has been marked by continued expansion and notable progress across the core programmes of The Turing Trust. This success is a direct result of the unwavering support from our community of donors, volunteers and partners. Together, we have made significant strides in delivering both social and environmental impacts, moving us closer to our vision of a world with technology-enabled education for all.

In 2024, our efforts reached new heights, thanks to the contributions of more than 480 individuals and 245 organisations, including multinational corporations, small businesses and charities. The total number of donated IT devices surged to 16,520 – a remarkable increase that highlights the growing enthusiasm and trust in our work. This increase is a testament to our ability to efficiently manage and scale the IT equipment donations process, making it easier for donors to contribute while maximising the impact of their generosity.

The redistribution of IT equipment is just the beginning of our mission. I am pleased to report that we shipped three 40' containers of computers to Malawi and one to Kenya, equalling our record for the highest number of shipments in a single year. These major shipments were accompanied by smaller consignments to countries including Nepal, Cameroon, Sierra Leone, The Gambia, Ukraine, Tanzania as well as within the UK too. Overall, beyond Malawi, we distributed 2,699 computers to schools and charities across the world.

These successes would not have been possible without the dedication of our extraordinary volunteers. More than 480



James Turing

volunteers contributed in excess of 10,500 hours of collective effort in 2024, supporting everything from computer refurbishment to packing containers. We are proud to collaborate with such a committed group of individuals, whose efforts ensure that our work continues to thrive.

Building on last year's gains, we advanced key initiatives aligned with our 2024 goals. In particular, this included the installation of computers in 142 schools and organisations in Malawi. As a result, our programmes have now supported 621 schools and organisations globally, empowering over 303,000 students with critical IT skills.

On the financial front, The Turing Trust has maintained strong performance with a total income of £649,498 in 2024, which has enabled us to expand our impact further. Our spending for the year increased to £662,800, reflecting our commitment to scaling up operations in both the UK and Malawi. Our approach remains data-driven and fiscally responsible, ensuring that every pound spent is maximised for impact.

In terms of environmental sustainability, our IT reuse programme continues to make significant strides. In 2024, we diverted 100 tonnes of IT equipment from going to waste prematurely, generating carbon savings equivalent to 2,120 tonnes of CO₂ emissions. This is the equivalent of planting 4,800 trees or offsetting the annual carbon footprints of over 200 people. The embodied energy savings created are also enough to power 500 UK homes for a year as well, underscoring our commitment to both education and environmental stewardship.

As we look to the future, I am optimistic about the continued impact we can achieve, and I am deeply grateful to everyone who has made this year's successes possible. Together, we are building a more equitable, sustainable and digitally inclusive world.

James Turing, February 2025



Bua Community Day Secondary School, Mchinji District, Malawi

About The Turing Trust

The Turing Trust was set up by Alan Turing's family to enable IT-supported learning by reusing computers in classrooms globally. Our operations in the UK provide valuable training & volunteering opportunities for our local Edinburgh community while reducing waste and contributing to an environmentally friendly society.

Our vision

A world with technology-enabled education for all.

Our mission

To empower disadvantaged communities using information-technology-enabled learning.



Christian Heritage Private Primary School, Lilongwe District, Malawi

Our Impact to Date

Through our work in the UK and with our partners globally we have:

- Improved access to IT in 621 schools and organisations across the UK and several countries across Africa, Asia, Europe and South America.
- Provided over 29,600 computers to schools and organisations, through our IT reuse scheme.
- Impacted over 303,000 students, enabling them to acquire vital digital skills.
- Created valuable volunteering and training opportunities with more than 1,300 people gaining experience at our workshop in Edinburgh.

Who We Helped

The Turing Trust's beneficiaries include teachers and students in disadvantaged regions worldwide as well as a wide range of disadvantaged people in the UK.

Globally

By the end of 2024, we had supported 621 schools and organisations globally. In 2024 specifically we were proud to support projects in Malawi, Cameroon, Kenya, Nepal, Nigeria, Sierra Leone, Sri Lanka, Tanzania, The Gambia, Ukraine and the UK.



Map showing countries where schools and organisations have been supported by The Turing Trust

UK

In 2024 we supported 20 schools and organisations across the UK with a total of 681 IT devices. These were distributed to a diverse range of beneficiaries including refugees, students and individuals facing long-term unemployment or homelessness.

At our headquarters near Edinburgh, we worked with 481 volunteers and trainees who contributed over 10,500 hours of activity. Our trainees came from a wide variety of backgrounds and we are proud to have supported people from our local community struggling with a range of challenges that have included: long-term unemployment, homelessness, those who have a mental or physical disability, as well as refugees and asylum seekers.

Environmental Impact

In 2024, we diverted 100 tonnes of IT equipment from going to waste prematurely, generating carbon savings equivalent to 2,120 tonnes of CO2 emissions. This is the equivalent of planting 4,800 trees or offsetting the annual carbon footprints of over 200 people. These environmental benefits are further compounded by the embodied energy savings created which are also enough to power 500 UK homes for a year as well, reducing our collective carbon footprint and advancing a more sustainable future.

2024 Facts & Figures

Number of new students using our computers: 51,000

Number of PCs sent to schools globally: 7,845

- Malawi : 4,873
- Kenya: 1,335
- UK: 681
- Sierra Leone: 233
- Ukraine: 511
- Other smaller projects in Cameroon, Nepal, Nigeria, Sri Lanka, Tanzania and The Gambia: 212

Total number of schools and organisations supported with our hardware: 621

IT Training (Malawi):

- 144 training sessions
- 333 teachers supported

Monitoring and Evaluation (Malawi):

- Surveys in 89 Malawian schools, including 23 headteachers and 84 teachers
- Evaluation of teacher training day conducted in Lilongwe (January 2024)



Teacher Training January 2024, Lilongwe, Central Region, Malawi

What We Achieved

Our main outcomes in 2024 included:

- 142 additional classrooms and organisations in Malawi equipped with computers, supporting the delivery of IT skills.
- 7,845 computers now supporting students and teachers across Malawi, Kenya, Cameroon, Nepal, Nigeria, Tanzania, The Gambia, Ukraine, Sierra Leone and the UK.
- 51,000 additional students learning digital skills from our computers.
- 333 teachers with improved IT pedagogy.
- Equivalent of 2,120 tonnes of carbon emissions saved.

To date over 303,000 students have gained access to essential IT learning tools, enabling them to engage with the digital world and pursue further education and career opportunities.

What Difference Was Made – Impact

This year we looked into a new measure to help us ensure our programmes are helping schools to deliver IT education. A key measure of progress in IT education in Malawi is the rising number of qualified computer science teachers.

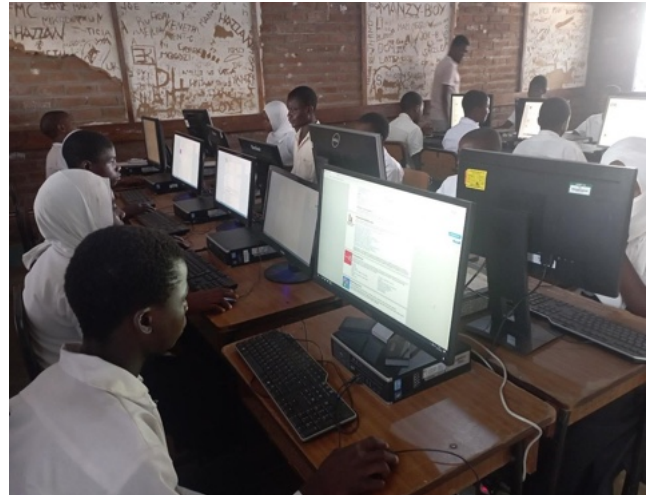
The Ministry of Education recently published the [2024 Malawi Education Statistics Report](#) in which it reported that a total of 251 teachers have been trained in Computer Science, and are accordingly certified by the Ministry to teach Computer Studies, a 13% increase from last year. This confirms that our work is moving in step with the Government of Malawi's plans and there are now more teachers who are well prepared to make the most of the opportunities provided by our computer labs. Indeed the number of computer labs across Malawi's secondary schools at the time of the [2024 Malawi Education Statistics Report](#) had reached 301, reflecting a 11% increase compared to last year. We have provided equipment to 95% of these schools.

Furthermore, we've seen enrolment for the Malawi School Certificate of Education (MSCE) examinations in Computer Studies at secondary schools continue to increase along with the new schools we're supporting. In the last year alone the number of students enrolling has increased by 22%. This enrolment has seen a similar increase in the number of students graduating with digital skills. For example, Malombe Day Secondary School was able to start delivering Computer Studies as a subject for MSCE in 2023 thanks to the IT equipment we provided. Subsequently, the school has seen a significant 42% of students (43 boys and 37 girls) enrolling to do Computer Studies at MSCE. Most importantly there was an immediate impact on students' performance. The highest achiever at MSCE scored 17 points in 2024 compared with 30 points in 2023 (The Malawi School Certificate of Education (MSCE) has 9 grades for each subject, with 1 being the highest and 9 the lowest and so the top score that a student can receive on their MSCE is 6 points), demonstrating how these computers are enabling students to rapidly learn and use digital skills.

"These computers have not only enhanced students' knowledge but have also aligned with the government's initiative to integrate technology into education.

This is a game-changer for rural schools like ours."

Mr Grief Chunga, Deputy Headteacher

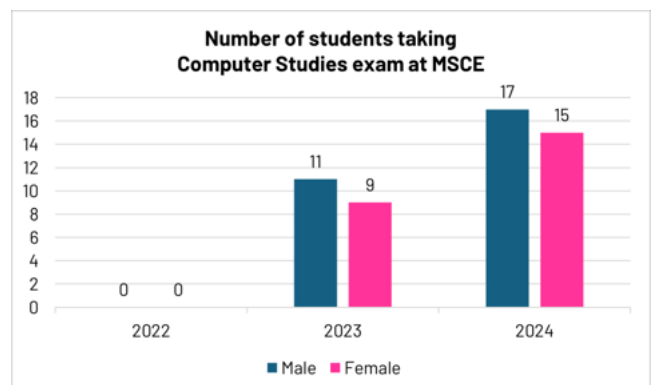


*Malombe Day Secondary School,
Mangochi District, Malawi*

Similarly, in 2023 Lakeview Secondary School embarked on a journey to enhance digital learning with an acquisition of 92 computers. This has resulted in a significant increase in the number of students enrolled to study Computer Studies at MSCE (currently 63%). The school has also overcome security concerns to allow students and teachers to use the computers out of hours which has been instrumental in cultivating interest and active participation.



Lakeview Secondary School, Ntcheu District, Malawi



Lastly, our work has continued to increase the number of computer labs in schools across Malawi. The number of computer labs across Malawi's secondary schools at the time of the [2024 Malawi Education Statistics Report](#) had reached 301, reflecting a 11% increase compared to last year. This steady expansion demonstrates a national focus on digital education infrastructure that we are proud to be a significant part of, having provided equipment to 95% of these schools.

As we look to the future, we remain committed to expanding our reach, advancing digital education, and continuing to foster a more sustainable, socially responsible world.

Our projects

Empowering Education, Advancing Equality, And Promoting Sustainability

In 2024, The Turing Trust continued its commitment to promoting digital education, enhancing environmental sustainability, and driving social impact. Our initiatives focused on creating equal access to technology in under-resourced regions, fostering an inclusive environment, and supporting communities worldwide. With a strong emphasis on data-driven insights, our programs have demonstrated measurable progress in both educational outcomes and environmental impact.

Malawi

Expanding Access to Quality Digital Education

In 2024, The Turing Trust focused on scaling our educational technology efforts across Malawi, a country where digital literacy is crucial for future economic and social development. Our team, supported by our well-established partnership with [Computers for Enhanced Education \(CEE\)](#), has achieved significant milestones in building an inclusive, sustainable and technologically enabled education system.

The data gathered from our surveys and monitoring activities will continue to guide our work, ensuring we maintain an evidence-based approach that is responsive to the needs of the communities we serve.

In terms of financial sustainability, our partnership with CEE generated an income of 159,175,502 MWK (approximately £73,380 GBP) in 2024, underscoring the self-sufficiency of our joint initiative and giving us confidence that our service is in demand in Malawian schools and will be able to sustain this digital progress long into the future.

The [map](#) on the next page shows the location of the 287 secondary schools in Malawi that we have supported with computer laboratories by the end of 2024.

2024 Highlights



4,873 PCs sent to Malawi. These computers will continue to empower students and educators, ensuring they have access to essential tools for learning.



142 new computer labs installed. These labs have provided essential digital learning opportunities to tens of thousands of students across Malawi.



333 teachers trained through **144** training sessions. We equipped educators with the necessary skills to integrate technology into their teaching practices effectively.



Monitoring and Evaluation. We conducted extensive surveys across **89** schools, gathering insights from including **84** teachers and **23** headteachers. These data points were essential for measuring the impact of our programs and informing our future plans.








490 computers repaired or replaced. This ensures that our schools have functional up-to-date technology, reinforcing our commitment to long-term change in Malawi.

Schools with Turing Trust Computers



The map links to an [interactive GoogleMap](#) that gives the names of each school, university and organisation that have been supported by The Turing Trust. The map also gives access to photos of many of the computer labs installed at these schools.

Key	
CEE (Computers for Enhanced Education) Office	
Primary School	
Secondary School	
University	
Other organisation	

Monitoring and Evaluation

In 2024, we continued with our monitoring efforts to ensure our programme was making the impacts we are striving for. This year we monitored 103 schools that included interviews with 84 teachers, 23 headteachers and 18 students. Positive responses from headteachers, teachers and students emphasised the computers' impact on teaching and learning.

This data helped us learn more about some significant progress that has been made in Malawi recently. For example, we've seen enrolment for the Malawi School Certificate of Education (MSCE) examinations in Computer Studies at secondary schools continue to increase along with the new schools we're supporting. In the last year alone the number of students enrolling has increased by 22%.

Furthermore, we have confidence in the soft skills support we are also providing along with IT hardware as the schools taking part in our programme have far surpassed this national average. The examples below show how access to practical IT resources, used alongside textbooks rather than relying solely on books, leads to greater engagement and increased enrolment in computer studies.



*Nyungwe Girls Catholic Secondary School,
Chiradzulu District, Malawi*

Since receiving 42 laptops Nyungwe Girls Catholic Secondary School has seen a surge in computer studies enrolment. Currently, 26% of students (132 girls) - are enrolled in Computer Studies, more than double the national average. Additionally, 15 out of 20 teachers are benefiting from bi-weekly IT training sessions, ensuring the programme's long-term sustainability and impact.

Kafukule Community Day Secondary School, in Kasungu district, received 40 computers thanks to the leadership of Mr. Daniel Saka, who introduced our programme from his previous post at Nkhotakota Secondary School. Alongside the dedication of Mr. Simbeye, the Computer Studies teacher, enrolment has exceeded national levels with 33% of boys and 52% of girls at the school studying Computer Studies.



*Kafukule Community Day Secondary School,
Kasungu District, Malawi*

Lastly, and most importantly, we have ensured we captured the perspectives of some of the students who have been able to learn vital digital skills through our programme.



"Ever since primary school, I wanted to learn more about computers. The DigiLearn programme has made this possible. I have gained skills in Microsoft Word, Excel, PowerPoint, design, and Publisher. The practical sessions have significantly improved my skills as I used to struggle with the subject, but my highest score is now 78%, and this progress motivates me to continue studying ICT for my MSCE."

**Sarah Buya, Form 3 student
Bwaila Secondary School**

"The project is good as it will help me achieve my goals, as I intend to become a computer programmer."

**Joanika Damison, Form 2 student
Machinga Secondary School**



"I'm excited to finally gain computer skills and deepen my knowledge in technology."

**Tapiwa Chirwa, Form 4 student
Chisala Community Day Secondary School**

"I always wanted to learn about computers but had no access in my Community Day Secondary School. Thanks to my excellent JCE results, I joined Bwaila Secondary School, where I began learning ICT. Though I struggled at first, I persevered. By second term, I scored 60%, and I'm now confident I will pass my MSCE. I plan to continue improving my skills and pursue a future in ICT."

**Prayer Shem, Form 3 student
Bwaila Secondary School**



UK Operations

In the UK, our work focused on enhancing digital equity, supporting vulnerable communities, and expanding opportunities for employability.

Computer Collection and Refurbishment

We received a record amount of donated ICT equipment with 13,916 PCs from a wide range of organisations large and small, as well as from individual households.

In particular, we received substantial donations from key contributors, including Hodge Bank, McCann Central, Skyscanner, First Sentier Investors, National Records of Scotland, N-Able, Glasgow City Council, Skills Development Scotland, Govia Thameslink Railway, Inizio, Emeria, Broadstone, Chorus Intelligence, Frontier Economics, Said Business School – University of Oxford.

Corporate Partners and Fundraising

We were delighted to continue our long-standing relationships with Upper Story, Amplify, Ultimate Finance, Arcturus Publishing and Zoopla, along with grants from Baillie Gifford, The Akamai Foundation, The Night Sky Foundation, Blackrock, Midlothian Council, The Bellinger-Donnay Foundation, The Coles-Medlock Foundation and The Hodge Foundation that were instrumental to our achievements this year, as well as setting up more work in the coming year.

Furthermore, we've received significant pro-bono support from Sopro, Boss Digital and exceptional™ who have all continued to support us in a variety of ways, helping us continually improve our digital marketing efforts. Similarly, Blancco have continued to support us to refurbish donated devices at speed and scale, with their compliant, automated way of permanently sanitising data from devices. Lastly, Arnold Clark and Ceva Logistics have made it possible for us to collect thousands more computers thanks to their support.

Volunteering

The dedication of 481 volunteers who collectively contributed over 10,500 hours greatly impacted our operations, making it possible for us to process and refurbish all of the IT equipment donated this year.

In particular we would like to thank some of our most dedicated volunteers who have each contributed over 100 hours this year: Andrew L, Cameron, Gareth, Graham D, Ian, Jim, Kyle, Maris, Michael, Norman, River, Paul, James, Graeme, Stuart, Scott, Russell, Graham H, Mike and Nicki.

Our ongoing relationship with the Department for Work and Pensions has enabled us to improve our trainee programme. The DWP has continued to recommend us to interested candidates, enabling us to support our local community through training and the provision of employable skills.

Volunteering (2)

This year some of our trainees have included the long-term unemployed, vulnerable adults, those experiencing homelessness, individuals who have suffered serious illness, refugees and asylum seekers, those who have a mental or physical disability and military veterans. Our training this year was not entirely IT focused and included softer skills such as communication, building professional networks, teamwork, problem solving, the ability to work under pressure and time management. All this skill-building comes together to increase our UK trainees' employability.

One of our favourite volunteer stories from 2024 came from James. James came to The Turing Trust with a background in audio engineering but a desire to break into the IT field. He recognised the need for a more direct path toward his career aspirations. He found himself drawn to The Turing Trust's mission and decided to volunteer.



James had an educational background in the IT field but lacked hands-on work experience. One of the key highlights of James's volunteer experience was the diverse range of tasks he undertook, from handling hardware to troubleshooting software issues. His dedication and hard work didn't go unnoticed, and it played a pivotal role in shaping his future career trajectory.

"I enjoyed working for a charity. Being able to help by moving IT equipment over to developing countries to support their future was a very rewarding task."

Fast forward to today, James has landed a job as a first and second-line support engineer for network administration at [Speech Graphics](#), an award-winning audio-driven facial animation company based in Edinburgh. Reflecting on his journey, James acknowledges that some of his success in the interview process for his new role can be attributed to The Turing Trust. He emphasises the invaluable experience gained from working with a wide range of equipment and solving real-world problems. These are skills that have proven essential in his current role.

"My boss mentioned that my progress in the interview process was primarily attributed to my experience at The Turing Trust. He said that I nearly didn't get through the selection process but my involvement with The Turing Trust caught his attention. He mentioned that due to my work there, I advanced to the next stage of the interview process."

James also emphasised the sense of community at The Turing Trust.

"The high point for me was the diversity of experiences offered at The Turing Trust. Whether you're keen on honing technical skills through working on various machines or seeking a welcoming community to connect with, there's something for everyone. It's an open and friendly environment where you can learn and grow, no matter your personality or interests."

Environmental Impact

Our commitment to environmental sustainability was a cornerstone of our operations in 2024. Through our IT reuse program we saved over 13,916 computers from premature disposal, thereby diverting 100 tonnes of electronic waste from landfills.

Environmental Metrics:

- **Carbon Savings:** The equivalent of **2,120 tonnes** of CO₂ was saved, which is the same as planting **4,800 trees** or offsetting the annual carbon footprints of **200 people**.
- **Energy Savings:** The embodied energy saved was also enough to power **500 UK homes** for a year.

Through our operations we have been able to further promote a more sustainable approach to IT equipment by reducing e-waste and associated carbon emissions.

Supporting UK Communities

This year we have been able to significantly expand our impact in the UK thanks to grant funding. This has meant we've supported a wider range of communities and beneficiaries than ever before.

Partnerships with various organisations have facilitated the provision of computers, phones, tablets and other educational IT equipment to schools, charities, and support groups ranging from: Ambitions Academy Trust, Brookfields Primary School, Conway Primary School, Crisis UK, Cyrenians, East Lothian Council, Enable Scotland, Simon Community Scotland, Generation UK, Jenner Park Primary School, Migrant Help and The City of Edinburgh Council.

Our DigiUK project has made significant strides towards its mission of tackling digital exclusion by supplying crucial IT devices to disadvantaged young people in the UK, with a particular focus on Scotland.

Closing the Gap with DigiUK | Greig's Story

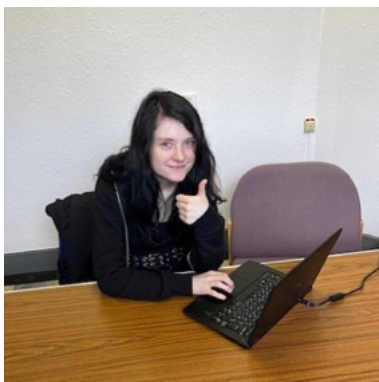
Greig was supported by Simon Community Scotland and received a Chromebook through our DigiUK programme. After completing a three-month digital course, Greig now uses the laptop to further explore his passions for art and music, as well as improve his digital skills. "It's opened new doors for me," says Greig, now more confident in his personal and professional development.



Supporting UK Communities (2)

Empowering the Next Generation with Enable Scotland

Enable Scotland received 32 laptops, which have been pivotal for young jobseekers with learning disabilities. Ross Cowe, Employment Coordinator, highlighted how the devices have boosted confidence and helped participants like Caitlin, a single mother pursuing a college education, and a school leaver with dyslexia, to access education and employment opportunities.



"I am already seeing the difference in confidence, attitude and commitment from the young people I work with since getting them the laptops, and they are absolutely buzzing to be able to use them to their full potential to help them drive their learning and careers forward ."

Ross Cowe, Employment Coordinator at Enable

Breaking Barriers to Employment with Generation UK

Generation UK received 40 laptops to support their career-launching bootcamps. The devices have been crucial for learners like Adekayode, who used the laptop to access course materials and improve his skills, and Halima, aspiring to become an IT technician. "This laptop has helped me stay committed to my course and work towards my career," said Halima, grateful for the opportunity.



Global Outreach

The Turing Trust has expanded its reach to deliver impactful digital education across numerous countries beyond Malawi this year, empowering communities through access to technology and training.

We have collaborated with partners in Kenya, Nepal, Sri Lanka, Colombia, Uganda and beyond, transforming digital education opportunities in these regions. With the support of several organisations, ranging from educational institutions to charitable foundations, we have been able to bridge the digital divide and inspire innovation. Some of their wonderful updates are below.

Sierra Leone: Powering Education Through Technology

Since 2023, we've partnered with [SaveThe Needy](#) to deliver 228 devices to schools and nonprofits in Sierra Leone, introducing computer studies to eight schools and empowering hundreds of students. Among the beneficiaries, Aion Health's EmpowerHER with Tech initiative equipped 50 women with essential digital and entrepreneurial skills, advancing gender equality and economic growth.



Nepal: Bringing technology to rural communities in Nepal

Through our partnership with [Q-Learning Nepal](#), we've delivered 30 laptops to remote villages, empowering students with the tools to pursue coding, IT and higher education. These donations have transformed education opportunities in Hangdewa and beyond, where students are now accessing critical resources to shape their futures.

"The pleasure that these young people are deriving from being able to join in on technology is huge."

Lesley Warburton, Founder of Q-learning Nepal

Global Outreach (2)

Colombia: Reducing the Rural Education Gap

In rural Colombia, our donation of 97 devices to the [Fundación para la Equidad Educativa](#) is revolutionizing education. The Scratch Digital Adventures programme teaches programming and computational thinking to children who previously shared one device among several classmates. With individual access to technology, these students are building skills that will shape their futures.

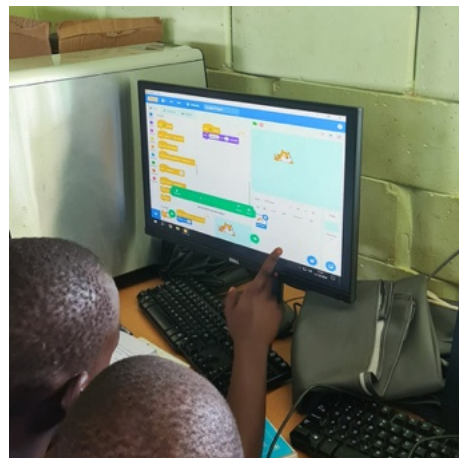


"Thanks to these resources, children can now explore computer tools individually, advancing at their own pace."

Team at Fundación para la Equidad Educativa

Kenya: New Hope in Kibera and Beyond

In partnership with [Habitat for Humanity Kenya](#), building on our projects in 2023, we more recently in 2024 equipped the New Hope School in the Kibera with 20 computers, helping bridge the digital divide for 700 students. Since its founding in 2004, New Hope has been a transformative force, providing life-changing opportunities through education.



"The success stories coming from New Hope School highlight the profound impact that dedicated educators and a supportive community can have in transforming lives."

Festus Muendo, Headteacher at New Hope Academy, Kibera

Global Outreach (3)

Uganda: Empowering Young Mothers with Zorudena, Uganda

Through our donation of six laptops, Zorudena Uganda's IT for Young Mothers project is transforming lives by providing young mothers with access to digital tools and skills. From digital literacy workshops to an Online Learning Hub, the initiative equips participants to balance education, childcare and employment more effectively. As part of the programme, mentorship and virtual support groups foster connections and professional growth, creating brighter futures for these women.



Ukraine : A Purposeful Partnership: Supporting Ukrainian Students with Reusing IT

Amid the ongoing conflict, 40% of Ukrainian students rely on online or hybrid learning. Partnering with [Reusing IT](#), we've helped distribute over 2,000 refurbished computers to primary and secondary schools in Kyiv, ensuring students gain access to essential technology. This collaboration supports education and fosters digital skills, creating brighter futures despite challenging circumstances.



Nigeria: Supporting Hope in Haringey

We partnered with Hope in Haringey to support their [Haringey African Schools Partnership \(HASP\) project](#), which aims to foster collaboration and skill development between students in Haringey and schools in Africa. Through this partnership, we donated six computers to support an IT lab at Okrika National School in Nigeria, benefiting 200 students. Additionally, we provided devices to partner schools in Ghana and Sierra Leone, helping to bridge the technological gap and enhance educational opportunities for students across these countries.

Global Outreach (4)

Sri Lanka : Developing Young Minds with the Sylvia Lanka Foundation

The [Sylvia Lanka Foundation](#) is empowering disadvantaged communities in Sri Lanka by improving access to education, healthcare, food, and shelter. Through their partnership with dp coding school and local government offices, they launched the Sylvia Village – DP Coding Education project to bridge the digital divide. Our donation of laptops has enhanced their program, allowing students to develop coding skills, access educational resources, and prepare for future careers in STEM fields.



“The provision of IT equipment has greatly enhanced our programme, providing children with access to educational resources and hands-on experience with technology, thus preparing them for future opportunities .”

Manjula Wickramaarachchi, Sylvia Lanka Foundation.

Kenya: Closing the Digital Divide with The Thika Alumni Trust

We've been working alongside [The Thika Alumni Trust](#) (TTAT), a charity dedicated to transforming education in Africa through technology, to deliver essential digital resources to schools across Kenya. Through this partnership, we've helped The Thika Alumni Trust install over 2,500 computers in 40 e-learning centres, benefitting 40,000 students. Our donation of 400 computers enabled the team to accomplish this mammoth task, supporting students and educators with digital tools and training.



“TTAT strives to provide underprivileged communities and schools in Kenya with access to modern IT equipment, helping to narrow the digital divide. This would not be possible without the help of partners like The Turing Trust. ”

Harpal Punia, Chairperson at The Thika Alumni Trust.

2025 Aims and Objectives

In 2024, The Turing Trust reinforced its position as a leader in promoting equality, inclusivity, environmental sustainability and data-driven impact. We are proud of the progress we have made, but we know that there is still much work to be done. With the support of our partners, volunteers and donors, we will continue our mission to create a more digitally inclusive world, empower educators and transform the lives of students globally.

We are excited to build on the successes of 2024 and look forward to scaling our impact in the years ahead. Together, we are creating a more inclusive and sustainable future for all.

In the coming year we plan to work towards our two key aims and associated objectives outlined below. For our first aim this work will predominantly focus on our Malawian programme, where we will continue to scale up our operations. With offices now operating in 3 major cities we can support schools across the whole country. We will also continue to support beneficiaries in the UK and beyond where opportunities allow. There will be a multitude of supporting activities to achieve this, largely similar to those completed in 2024.

Trustees Outlook

The trustees have a positive outlook on the future direction of the charity with the past year's growth showing great potential for the coming year. The continuing growth shown last year has helped to influence their decision making and strategy, allowing for activities to continue scaling up so we can provide more opportunities for IT education to those who need it most.

Aim 1

Continue to install computers in African classrooms in a sustainable manner that supports a holistic learning approach. (Sustainable Development Goal 4 - Quality Education).

- A)** To provide teachers with the training and resources they need to maximise the impact of digital classrooms.
- B)** To improve our monitoring, evaluation and learning efforts to provide detailed information so we can continually improve our impact.

Aim 2

Build our UK operations to enhance our volunteering programme and increase our ability to process donations efficiently. (Sustainable Development Goal 17 - Partnership For The Goals).

- A)** To provide high quality refurbished IT products at our workshop.
- B)** To support IT refurbishment training and volunteering activities in Edinburgh.

Our Partners



The Scottish Government
Riaghaltas na h-Alba



Foreign, Commonwealth
& Development Office



Baillie Gifford™



HODGE
FOUNDATION



Night Sky
FOUNDATION



zoopla



ARCTURUS
PUBLISHING



Midlothian



AMPLIFY C-COM
CONVERSION CONVERSATION AUTOMATION

Our Partners (2)



Our Technology Donors



Our Technology Donors (2)



National
Records of
Scotland



McCANN



BGF



Trustee Report

Structure, Governance and Management

Names of the Charity Trustees on date of approval of the Annual Report

J. Dermot Turing (Founder)
Lumbani Mwafulirwa
Lilian Ndirangu
Bernie Hollywood
Lillian Owiti
Stella Muthuri (appointed 11th March, 2024)

Names of all other Charity Trustees during the period, if any (for example who resigned part way through the financial period): Anne Wacera Wambugu resigned on 11th March, 2024.

Constitution

The Turing Trust is a Charitable Incorporated Organisation. It was registered in its current legal form with the Charity Commission on the 15th April 2014 (1156687).

The Turing Trust was registered with the Office of the Scottish Charity Regulator through Cross-Border registration on the 19th November 2015 (SC046150).

The Turing Trust is registered as a Charitable Incorporated Organisation with Companies House (Company number CE000932).

There have been no key constitutional changes made over the last year.

Governance

The Turing Trust is overseen by the above board of six trustees and eight advisors (below) who met in person or virtually as a whole group four times in 2024 with numerous smaller meetings amongst available members. Trustees are responsible for the strategic direction of the charity, for providing financial oversight and for ensuring that the organisation is well governed and operates in line with charitable objectives. Trustees come from a variety of professional backgrounds relevant to the work of the charity. A schedule of delegation is in place and day-to-day responsibility for the provision of the services rests with the Chief Executive Officer.

The Turing Trust is governed by our policies which are available on our [website](#).

Trustee recruitment, induction and training

Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees give regard to the skills, knowledge and experience needed for the effective administration of the CIO. Trustees work towards the charity's aims and objectives and serve within the constituted guidelines.



Structure, Governance and Management (2)

Trustees, if not already aware, learn the principles and practice of the charity and company regulation at the outset of their appointment using training provided by [Scope](#), [OSCR](#) and the [Charity Commission](#).

In 2024 no trustees received any remuneration and trustee expenses were paid totalling £462.

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Pay and Remuneration of Key Personnel

Senior Management staff are remunerated in line with industry norms, or awarded as a result of any additional training, qualifications, responsibility and exceptional performance, where agreed by independent trustees. Otherwise, increments are in line with annual cost of living increases across all pay scales.

Advisory board

Evelyn Toma
Rob Dobson
Henry Mphwanthe
Brian Ferguson
Andrew Clark
Nicola Turing
John Turing
Sam Oliver

Chief Executive Officer (CEO)

James Turing is the CEO of The Turing Trust.

Other key Management Personnel are listed on our website here: <https://turingtrust.co.uk/about-us/meet-the-team/>

Bankers: Santander, 31 Hanover Street, Edinburgh, EH2 2EB

Auditors: Millet Accountants Ltd., Beyond Aldgate Tower, 2 Leman Street, London E1 8FA

Charity Details and Contact Information:

Charity Name: The Turing Trust

Registered Charity Number in Scotland: SC046150

Registered Charity Number in England and Wales: 1156687

Company Number: CE000932

Charity principal address (Scotland): Unit 7C, Pentland Industrial Estate, Loanhead, EH20 9QH

Structure, Governance and Management (3)

Charity Details and Contact Information (Continued):

Charity principal address (England): TT 388/17 Southwark Park Road, London, SE16 2ET

Phone: 0131 564 0062 / 07554 121219

Email: info@turingtrust.co.uk Website: <https://turingtrust.co.uk/>

Twitter: TuringTrust

Facebook: TuringTrust

LinkedIn: Turing Trust

Responsibilities of Trustees

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity Trustees to prepare financial statements for each year, which show a true and fair view of the state of affairs of the charity and the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principals in the applicable Charity SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 (as amended), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for maintaining the integrity of the charity and its financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to auditors

So far as the Trustees are aware, there is no relevant audit information of which the charity's auditors are unaware; and each Trustee has taken all steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Financial Report

The Turing Trust is a UK-based charity that works with our international partners to build their capacity as social enterprises able to deliver our charitable objectives. In the UK we have several avenues for generating revenue, including charitable fundraising, grants from institutional donors, private and corporate donations and the sale of donated high-specification computers where appropriate. The Turing Trust places great emphasis on transparency and robust financial stewardship.

The Turing Trust has continued its strong performance in 2024 with a total income of £649,498 (2023: £963,338) of which £484,865 (2023: £831,607) was cash and £164,633 (2023: £131,731) comprised donated goods, services and facilities. Total expenditure was £662,800 (2023: £745,729) of which £496,059 (2023: £614,732) was cash, £76,505 (2023: £68,501) was the nominal cost of donated goods distributed and £90,236 (2023: £62,496) was the value of donated facilities and services.

Total funds of £1,003,169 (2023: £1,016,471) have been carried forward to 2025. Figures in this review are taken from our full accounts approved on 17th May, 2025 and which include the auditors' report. If any further details are required, please refer to the full accounts which are published at the end of this annual report.

Our income from individual and corporate donations remains stable and we were delighted to be awarded a further £80,000 from Baillie Gifford which has supported our DigiLearn project and grants of £60,000 from the Hodge Foundation and £15,000 from the Coles-Medlock Foundation to support our projects in Malawi. We have also received significant support from the Night

Sky Foundation and Upper Story for our Malawi projects whilst grants from Midlothian Council, the Akamai Foundation and the Bellinger Donnay Charitable Trust have enabled us to grow our activity within the UK. We continued to participate in the Long Term Unemployed Programme offered by Midlothian Council. These placements continue to increase the capacity for our Edinburgh operations to process donated equipment for use in Malawi, other countries and within the UK.

Donations of IT equipment, valued at what is deemed to be the most economical replacement cost, have risen from £69,235 in 2023 to £74,397. We also continue to benefit from various donations of services and facilities in kind.

Our trading income in 2024 decreased significantly as The Turing Trust now outsources our trading activity to Turing IT Ltd and receives 100% of the net distributable profits as a donation in return. This transfer of trading activity is reflected in income of £17,529 from trading in 2024 compared to £206,738 in 2023. Our current trading income represents the recharge from Turing IT for rent of space and service costs.

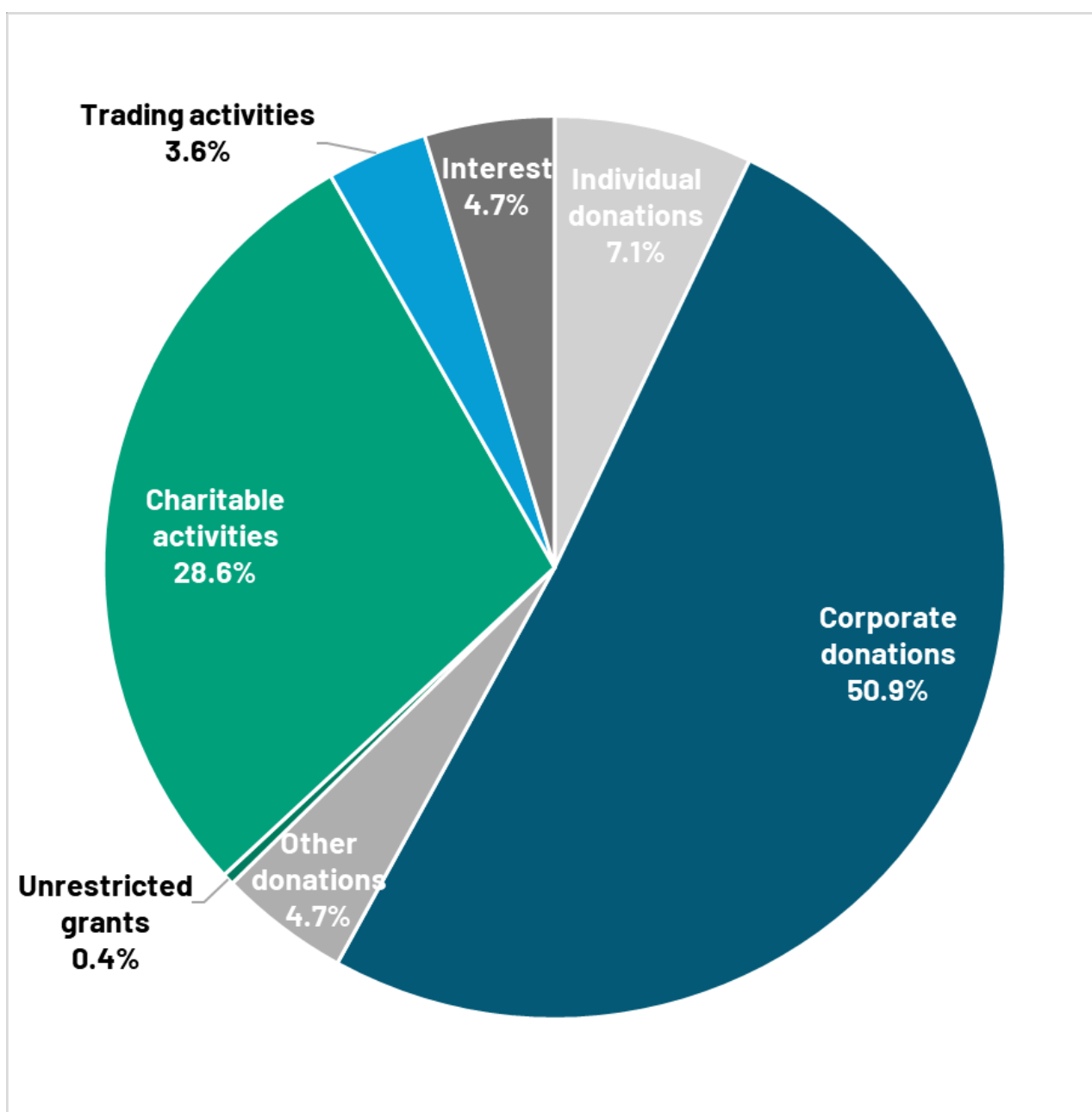
Our expenditure in 2024 (£662,800) has decreased compared to 2023 (£745,729). This reflects the transfer of all trading activity and associated expenditure to Turing IT Ltd. Our expenditure on charitable activities in 2024 (£647,574) is comparable to that in 2023 (£633,611). This reflects three 40ft containers shipped to Malawi, one container shipped to Kenya and 2 pallets of IT equipment shipped to Sierra Leone. We continue to support the expansion of our team in Malawi with offices in Mzuzu, Lilongwe and Blantyre which allow us to support schools across the whole of Malawi.

Financial Report (2)

Staffing costs are our most significant item of expenditure, representing 49% of our overall costs. However, without this valuable resource and our brilliant volunteers, we would be unable to deliver our day to day operations and projects to continue to maximise our impact in the UK, Malawi and gradually further afield.

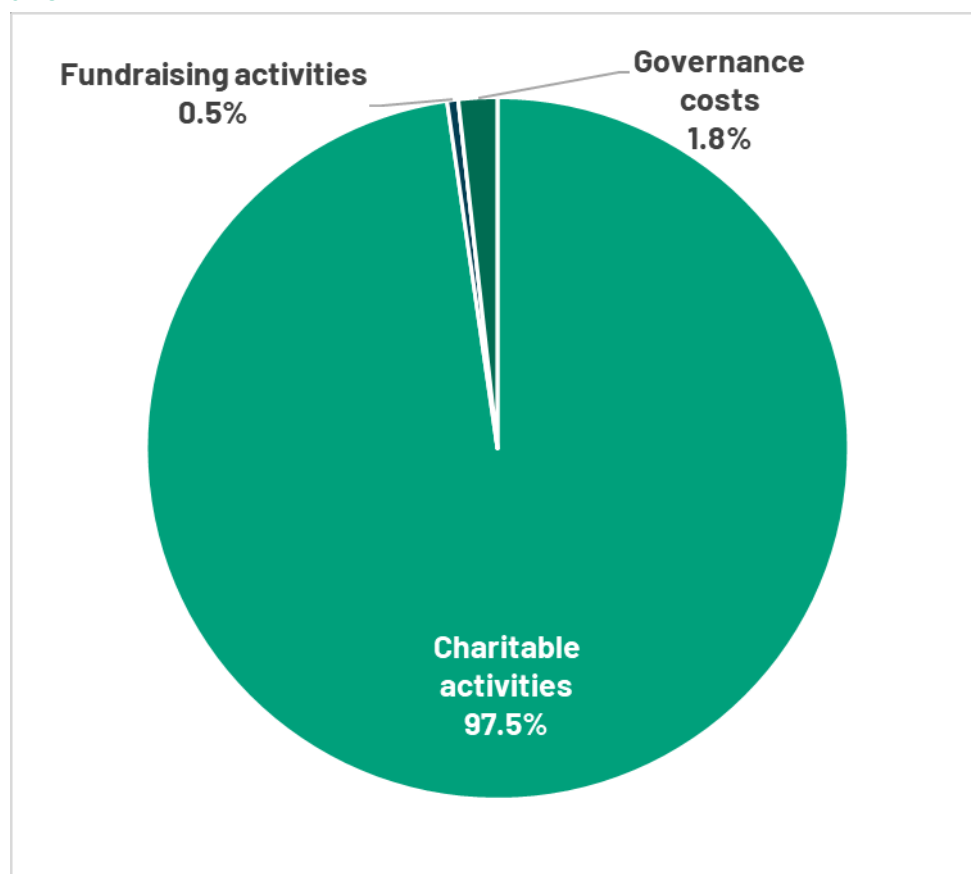
Our governance costs remain low at 2% of our total expenditure and principally reflect the cost of audit and outsourced accountancy support.

Sources of cash funds



Financial Report (3)

Expenditure



Our balance sheet remains very stable with total funds carried forward of £1,003,169 (2023: £1,016,471). Our cash funds (excluding the £35,672 liability remaining for the Energy Savings Trust loan at the end of 2024 and the loan of £164,000 from JD & NJ Turing for the purchase of our Pentland premises) have decreased from £535,721 in 2023 to £453,635.

The trustees of The Turing Trust have reviewed its reserves policy in 2024 and consider that one month of working capital (approximately £50-£100k) is sufficient free reserves to manage the day-to-day operations of the Trust and in the unlikely event of the need to wind down the charity, cover any necessary costs. The free reserves at the end of 2024 were £71,160 which ensured that the policy was met.

The Turing Trust designated fund, the Schools' Future Fund, supports our long-term responsibilities for beneficiary schools. This is set at a minimum of four months' operating costs in the UK and six months' operating costs in Malawi, to ensure that in the event of the need to wind down the charity, we can adequately ensure that all PCs in our possession are installed in classrooms and that we can ensure the continuity of maintenance and IT end-of-life recycling services to our beneficiary schools. In 2024 there was £753,000 in the Schools' Future Fund.

Financial Report (4)

Over the financial year 2024, The Turing Trust showed a small net outflow of funds of £13,302. However, this was primarily due to timing of restricted grant funds received in 2023 and the subsequent expenditure related to those funds incurred in 2024. The net outflow on restricted funds in 2024 was £15,279 and is attributed to this timing difference. However, the Trustees are pleased to note that unrestricted activities returned a small surplus of £1,977 (2023: £232,292 of which £206,738 was trading income) despite a fall in unrestricted donations. Although overall the result is a small net outflow of funds, the Trustees do not consider this to be significant, and do not have any significant doubts regarding the charity's ability to continue as a going concern. At year end The Turing Trust had net current assets totalling £725,098 (2023: £744,435), receivables of £187,960 and liabilities of £215,527.

Our main partner in Malawi has also increased the income generated by operating as a social enterprise. Through our joint programme, Computers for Enhanced Education generated 159,175,502 MWK (approximately 73,202 GBP) in 2024 compared with 85,988,900 MWK (approximately 60,754 GBP) in 2023. This demonstrates the long-term sustainability of our project in Malawi. These funds are used for our charitable objectives through our programmes in Malawi.

Key Figures

	2022 (restated) £	2023 £	2024 £
Total incoming funds	810,241	963,338	649,498
Total donated goods, services and facilities	94,813	131,731	164,633
Total outgoing resources	620,782	745,729	662,800
Net income	284,272	217,609	(13,302)
Cash in Bank (at year end, excluding any loans)	663,802	535,721	453,635

Financial Report (5)

Risk Management

The Trustees place a high priority on effective risk management to ensure that the charity operates within its financial capabilities and makes prudent financial decisions. In addition to financial risk management, the Trustees also place a high priority on minimising the risk to our staff and volunteers and the risk of not being able to deliver our charitable objectives on a sustainable basis. Policies and procedures are in place covering health and safety related matters, safeguarding and operational matters. The risk register is reviewed regularly by the board of trustees, with the highest risks being reviewed quarterly and the full risk register being reviewed annually. The principal risks are identified and mitigation strategies discussed and agreed.

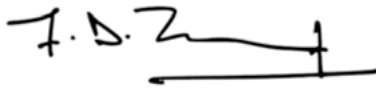
As of December 2024, the Board of Trustees had identified the most significant risks as:

Risk category	Description of risk	Strategy to manage risk
Information technology. Failure of IT security	Potential of a data breach / non-compliance with GDPR, theft from the warehouse or malicious hacking leading to loss of customer data bearing assets.	Processes in place for wiping and checking efficacy on all equipment as well as ensuring physical security. Use of protective software such as OnDMARC to prevent spoofing attacks. Induction and refresher training provided regularly to all.
Fundraising	Potential loss of grant funding or regular cash donations.	Continual review of expected donations incoming versus those received. Measures to be taken immediately on noting any negative trend.
Equipment donations	Potential loss of IT donations would impact our ability to deliver our charitable objectives and also to raise funds from the sale of high-spec IT equipment.	Continual review of expected donations incoming versus those received. Measures to be taken immediately on noting any negative trend.
Procedural and systems documentation	Potential of organisational procedures not being adequately followed resulting in adverse outcomes.	Policies in place to cover all aspects of work. Staff undergo PVG checks. Volunteers undergo training and agree to our terms. Training on policies delivered regularly to all.

Financial Report (6)

Overall, The Turing Trust has continued to demonstrate a stable financial performance. The charity is in a strong place to continue to expand our work to deliver our charitable objectives in a financially sustainable manner over the long-term.

Approved by the Trustees and signed on their behalf,



J D Turing (Chair)
17th May, 2025



B Hollywood (Trustee)
17th May, 2025

Independent Auditors' Report

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE TURING TRUST FOR THE YEAR ENDED 31 DECEMBER 2024

Opinion

We have audited the financial statements of The Turing Trust (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 (as amended), the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent Auditors' Report (2)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 29] the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent Auditors' Report (3)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that was applicable to the charity. We determined that the most significant laws and regulations which are directly relevant to specific assertions in the financial statements are those related to the reporting in the United Kingdom.

We understood how the company is complying with those legal and regulatory frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborate our enquiries through discussion with the director. There were no legal matters detected through our audit procedure.

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by meeting with management to understand where it is considered there was a susceptibility of fraud. We also considered potential fraud drivers: including financial and other pressures, opportunity, and personal or corporate motivations. We considered the programmes and controls that the company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls. Where the risk was considered higher, we performed audit procedures to address each identified fraud risk. These procedures included reviewing large and unusual bank transactions; collaborating information provided by management; and testing large samples of transactions.

Our audit procedures were designed to respond to risk of material misstatement in the financial statements recognizing that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

Independent Auditors' Report (4)

A further description of our responsibilities is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Millet

Andrew Millet (May 17, 2025 13:40 GMT+1)

Millet Accountants Ltd
Statutory Auditor

Beyond Aldgate Tower
2 Leman Street
Aldgate
London E1 8FA

17/05/25

Millet Accountants Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

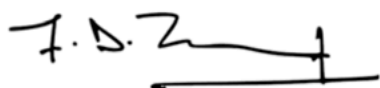
Accounts: Statement of Financial Activities as at 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Income:					
Donations and legacies					
Individual and corporate donations		141,296	162,555	303,851	342,158
Grants		2,000	0	2,000	0
Donated goods		74,397	0	74,397	69,235
Donated services		90,236	0	90,236	34,190
Donated facilities		0	0	0	28,306
Charitable activities					
Grants		0	137,914	137,914	264,563
Other income derived from charitable activities		997	0	997	2,769
Trading activities					
Sale of donated goods		25	0	25	178,070
Other trading activities		17,504	0	17,504	28,668
Investment income (interest on bank deposits)		22,574	0	22,574	15,379
Total income	4,5	349,029	300,469	649,498	963,338
Expenditure:					
Expenditure on raising funds					
Costs incurred in seeking donations		2,205	1,187	3,392	7,257
Costs incurred in the sale of donated goods		0	0	0	92,736
Expenditure on charitable activities					
Donated goods distributed		74,003	38,608	112,611	139,370
Payments relating directly to charitable activities		259,009	275,953	534,962	494,241
Governance costs		11,835	0	11,835	12,125
Total expenditure	7	347,052	315,748	662,800	745,729
Net income / (expenditure) and net movement in funds for the year		1,977	(15,279)	(13,302)	217,609
Reconciliation of funds	19				
Total funds brought forward		822,183	194,288	1,016,471	798,862
Transfers to / (from) funds		0	0	0	0
Total funds carried forward		824,160	179,009	1,003,169	1,016,471

Accounts: Balance Sheet as at 31 December 2024

	Note	2024	2023
		£	£
Fixed assets (NBV)			
Tangible assets	11	369,007	371,708
Investments		0	0
Total fixed assets		369,007	371,708
Current assets			
Stock	14	8,422	10,530
Debtors	15	187,960	112,238
Cash in bank and in hand	13	653,307	744,129
Total current assets		849,689	866,897
Liabilities			
Creditors: falling due within one year	16	124,591	122,462
Total assets less current liabilities		1,094,105	1,116,143
Creditors: falling due after more than one year	16	90,936	99,672
Net assets		1,003,169	1,016,471
The funds of the charity	19		
General funds		71,160	60,183
Designated funds		753,000	762,000
Restricted funds		179,009	194,288
Total charity funds		1,003,169	1,016,471

Approved by the Trustees and signed on their behalf by:



JD Turing (Chair)

Date: 17th May, 2025



B Hollywood (Trustee)

Date: 17th May, 2025

Accounts: Statement of Cashflows as at 31 December 2024

	2024	2023
	£	£
Cash provided by (used in) operating activities	(104,660)	224,200
Cash flows from investing activities		
Bank interest	22,574	15,379
Purchase of tangible fixed assets	0	(367,660)
Cash provided by / (used in) investing activities	22,574	(352,281)
Cash flows from financing activities		
Loan finance	0	164,000
Repayment of borrowing	(8,736)	(8,736)
Cash provided by (used in) financing activities	(8,736)	155,264
Increase (decrease) in cash and cash equivalents in the year	(90,822)	27,183
Cash and cash equivalents at the beginning of the year	744,129	716,946
Total cash and cash equivalents at the end of the year	653,307	744,129

Reconciliation of net income / expenditure to net cashflow from operating activities as at 31 December 2024

	2024	2023
	£	£
Net income / expenditure (as per Statement of Financial Activities) Includes interest	(13,302)	217,609
Add back in depreciation charge	2,701	2,797
Add back investment income	(22,574)	(15,379)
Decrease (increase) in stock	2,108	(734)
Decrease (increase) in debtors	(75,722)	93,875
Increase (decrease) in creditors	2,129	(73,968)
Net cash provided by / (used in) operating activities	(104,660)	224,200

Analysis of Changes in Net Debt as at 31 December 2024

	At start of year	Cashflows	Non cash changes	At end of year
Cash	744,129	(90,822)	0	653,307
Loans falling due within one year	(108,736)	0	0	(108,736)
Loans falling due after more than one year	(99,672)	8,736	0	(90,936)
Net cash	535,721	(82,086)	0	453,635

Accounts: Statement of Financial Activities as at 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022 RESTATED
		£	£	£	£
Income:					
Donations and legacies					
Individual and corporate donations		237,941	104,217	342,158	208,391
Unrestricted grants		0	0	0	16,800
Donated goods		69,235	0	69,235	31,689
Donated services		34,190	0	34,190	14,375
Donated facilities		28,306	0	28,306	48,749
Charitable activities					
Restricted grants		0	264,563	264,563	166,943
Other income derived from charitable activities		2,769	0	2,769	9,540
Trading activities					
Sale of donated goods		178,070	0	178,070	396,824
Other trading activities		28,668	0	28,668	9,440
Investment income (interest on bank deposits)		15,379	0	15,379	2,303
Total income	4,5	594,558	368,780	963,338	905,054
Expenditure:					
Expenditure on raising funds					
Costs incurred in seeking donations		6,714	543	7,257	12,346
Costs incurred in the sale of donated goods		92,736	0	92,736	182,038
Expenditure on charitable activities					
Donated goods distributed		87,086	52,284	139,370	116,754
Payments relating directly to charitable activities		163,605	330,636	494,241	298,840
Obsolete stock recycled during the year		0	0	0	0
Governance costs		12,125	0	12,125	10,805
Total expenditure	7	362,266	383,463	745,729	620,782
Net income / (expenditure) and net movement in funds for the year		232,292	(14,683)	217,609	284,272
Reconciliation of funds	19				
Total funds brought forward		589,891	208,971	798,862	514,590
Transfers to / (from) funds		0	0	0	0
Total funds carried forward		822,183	194,288	1,016,471	798,862

Accounts: Notes to the Accounts

The Turing Trust is registered with the Office of the Scottish Charity Regulator (OSCR) SC046150 and with the Charity Commission of England and Wales 1156687. CIO registration number is CE000932.

1. Accounting Policy

a. Basis of Preparation

The Turing Trust meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared under the historical cost convention, except for donated goods which are included at fair value.

The presentation currency and functional currency is Great British Pounds.

Preparation of the accounts follows the guidance from the Office of the Scottish Charity Regulator (OSCR) and the Charity Commission of England and Wales.

The accounts (financial statements) have been prepared in accordance with the following:

- Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- Charities Act 2011 (as amended)
- Charities and Trustee Investment (Scotland) Act 2005
- Charities Accounts (Scotland) Regulations 2006

The accounts have been prepared to give a “true and fair view”.

b. Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about The Turing Trust’s ability to continue as a going concern. Further details are given in note 7.

c. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. The reserves fund is a designated fund derived from the unrestricted funds of the charity. Restricted funds are donations or grants which are to be solely used for specific projects. Details of restricted funds are given in note 19.

d. Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Accounts: Notes to the Accounts (2)

i. Grants

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. For grants that are awarded over more than 1 year and payments dependent on reaching project milestones, income is not recognised until the grant money has been received.

ii. Donations

Individual and corporate donations that are made through fundraising platforms are recognised as income at the point the donation to the fundraising platform is made.

iii. Gift Aid

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. Gift Aid receivable, whether the donation is paid directly or via a fundraising platform, is recognised as income at the point at which the gift aid claim is made by The Turing Trust or when a fundraising platform that has claimed gift aid on our behalf transfers the gift aid on a donation to our bank account.

iv. Legacies

The Turing Trust does not receive any incoming resources from legacies.

v. Cryptocurrency donations

Income from cryptocurrency donations is not recognised in the financial statements until they have been converted into GBP (via Coinbase) and paid into our cash account. The valuation of the cryptocurrency donations held in our Coinbase account at the end of the financial year is based on the exchange rates used by Coinbase on that date and given in note 13 to the accounts. Cryptocurrency donations made via The Giving Block are converted into USD at the time of donation and recognised in our financial statements once received in our Wise USD account.

vi. Donated goods

Goods donated via our offices in Pentland are recognised at fair value at the point at which they have been processed and packed ready for international distribution or are distributed to UK recipients. Donated goods are typically distributed to beneficiaries at no cost and so fair value is deemed to be the replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Goods donated through our partners are recognised in the accounts once they have been processed either as our share of the proceeds of sale less the costs of sale, or for goods designated for distribution to beneficiaries at no cost at fair value (as above). Donated goods that have not yet been processed are not valued until they are ready for distribution (fair value as above).

Goods donated for on-going use by the charity are recognised in the SoFA as incoming resources at fair value when receivable and those valued under £1,000 are expensed in the SoFA in the year in which they were received. Any goods valued at >£1,000 are recognised as tangible fixed assets.

Accounts: Notes to the Accounts (3)

vii. Donations in kind – services

Donated services are measured and included in the accounts on the basis of the value of the gift to the charity. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA. Where it is not possible to value a gift of services to the charity reliably, these are described in the notes to the accounts. Note 4 has details of services donated in kind.

viii. Volunteer help

The value of any voluntary help received is not included in the accounts, but the contribution of volunteers is described in note 6 and in the trustees' annual report.

e. Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- there is a present legal or constructive obligation resulting from a past event
- it is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- the amount of the obligation can be measured or estimated reliably.

The Trust de-registered for VAT on 1st April 2024 and expenditure is shown net of VAT. Irrecoverable VAT relating to non-business or exempt activities is accounted for as part of the expenditure to which it relates. From 1st April 2024 expenditure includes any applicable VAT.

f. Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, office costs, costs of administration and currency costs not related to specific projects. Support costs have been apportioned between fundraising costs, trading costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 8.

g. Fundraising costs

Fundraising costs are costs incurred in generating income for the charity and include a proportion of staff costs apportioned on the time spent and fundraising platform fees. The analysis of fundraising costs and the basis of apportionment are detailed in notes 7 and 8.

h. Costs of charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in notes 7 and 8.

Accounts: Notes to the Accounts (4)

i. Governance costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Governance costs are reported separately in the Statement of Financial Activities and are detailed in note 7.

j. Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

k. Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, in 90-day notice interest bearing savings accounts.

l. Current asset investments

Current Asset Investments includes cash on deposit with a range of maturities up to one year held for investment purposes.

m. Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to pay to have to settle the debt.

n. Realised gains and losses

i. Fixed assets

These are recognised in the Statement of Financial Activities as they arise. Losses / gains on fixed assets are calculated as the difference between the net book value at the beginning of the year (or purchase value if later) and the amount realised on sale / scrappage.

ii. Exchange rate gains / losses

Donations made in USD are held in a USD account until transferred to our partners in Malawi. Whilst funds are held as USD, the theoretical exchange rate gain / loss is reported as a note to the account using the Bank of England spot rate at the close of the financial year. Further details are given in note 9.

o. Tangible fixed assets

Individual fixed assets valued at >£1,000 are capitalised at cost, or at fair market valuation for those items that have been donated and are kept for the use of the charity. They are depreciated over the estimated useful economic lives on a straight-line basis as follows:

Asset category	Estimated useful economic life	Annual rate of depreciation
Fixtures and fittings	5 years	20%
IT equipment	3 years	33.3%

Land and buildings are stated at cost less accumulated depreciation. When considering depreciation the Trustees believe that due to the high residual value of the property, as it is well maintained, any depreciation charge in respect of the land and buildings would be immaterial and therefore no charge has been made.

p. Intangible fixed assets

Intangible fixed assets are included on the balance sheet only if it is possible to determine a fair value for that asset. When this is not possible, details of the intangible fixed asset are given as a note to the accounts (note 12).

Accounts: Notes to the Accounts (5)

q. Stocks held for distribution to beneficiaries or for sale to raise funds to support our charitable activities (see also 1.d.vi)

Stocks that have been processed and packed ready for distribution are held at fair value which is deemed to be the most economical replacement cost. Only stock with a dedicated asset number from our stock management system is valued (PCs, laptops, tablets and mobile phones). Low-value items such as monitors, keyboards, mice and other peripherals are not included as the value is considered to be immaterial. Details of stock movements are given in note 14.

r. Staff costs and pensions

Staff costs are apportioned according to the time each member of staff spends on an activity (fundraising, trading which includes the sale of refurbished donated goods to raise funds for the charity and charitable work). Full details of the allocation of staff costs are given in note 10.

All staff are enrolled in the Nest workplace pension scheme with an employer's contribution rate of 4% of pensionable pay and an employee contribution rate of 5% of pensionable pay (the employee's basic pay) with the option for employees to make additional voluntary contributions if they wish to. Employees who are eligible are also given the opportunity to participate in a pension salary sacrifice scheme.

The charity made no redundancy payments during the reporting period.

s. Judgment and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgment, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The most significant judgment in the accounts relates to the valuation of donated stock.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. Related party transactions

The Charity Commission of England and Wales has given permission for James Turing to act as the Chief Executive Officer of The Turing Trust even though he is a connected party to one of the trustees. This trustee is not involved in any decisions taken that relate directly to James Turing in this role.

Turing IT Ltd was set up by James Turing (a connected party to one of the trustees of The Turing Trust) to undertake trading on behalf of The Turing Trust. The details of the relationship between The Turing Trust and Turing IT Ltd are covered by an outsourcing agreement whereby Turing IT Ltd undertakes all trading for The Turing Trust in return for the donation of distributable profits. As part of the agreement for services with Turing IT Ltd, Turing IT Ltd seconds the services of James Turing to The Turing Trust with this recorded as an in-kind benefit in these accounts. In kind donations from Turing IT Ltd to The Turing Trust were valued at £35,236. Turing IT Ltd paid The Turing Trust rent and service charge of £17,501 and donated £54,425. At year end, Turing IT Ltd further donations due from sales were estimated to be £135,021.

The Turing Trust purchased Unit 7C, Pentland Industrial Estate, Loanhead EH20 9QH from JD and NJ Turing on 03/07/2023 for £364,000. The purchase was part-funded by an interest free loan of £164,000 from JD & NJ Turing, all of which remains outstanding at the year end.

Trustee expenses

Three trustees were paid a total of £462 in 2024 (no expenses were paid to Trustees in 2023). Trustees receive no remuneration or other benefits from the charity other than expenses.

Accounts: Notes to the Accounts (6)

3. Legal status of The Turing Trust

The Turing Trust is a Charitable Incorporated Organisation. It was registered in its current legal form with the Charity Commission of England and Wales on the 15th April 2014.

The Turing Trust was registered with the Office of the Scottish Charity Regulator through Cross-Border registration on 19th November 2015.

4. Analysis of income

		Unrestricted funds	Restricted funds	Total funds 2024	2023
	Analysis	£	£	£	£
Donations & Legacies	Individual donations	17,209	11,712	28,921	34,839
	Gift aid	3,427	2,129	5,556	5,277
	Corporate donations	98,029	148,714	246,743	222,096
	Other donations (including receipts from charitable trusts, charity accounts and prizes)	22,631	0	22,631	79,946
	Grants				
	Lendlease Europe Limited	2,000	0	2,000	0
	Donated goods				
	For distribution or sale to raise funds to support our charitable activities	74,397	0	74,397	69,235
	Donated services				
	Boss Digital staff support for our website and communications	5,000	0	5,000	5,000
	Sopro support with marketing	15,000	0	15,000	15,000
	exceptional™ support with Google Ads management	5,000	0	5,000	0
	Blancco support with data wiping software	30,000	0	30,000	0
	Turing IT Ltd - Professional fees	1,200	0	1,200	0
	Turing IT Ltd - Services of CEO	34,036	0	34,036	14,190
	Donated facilities				
	Use of premises at Pentland for nominal rent of £1 per annum	0	0	0	28,306
	Total donated goods, services and facilities	164,633	0	164,633	131,731
Total		307,929	162,555	470,484	473,889

Accounts: Notes to the Accounts (7)

4. Analysis of income (2)

Total income from donations in the previous year was £473,889 of which £369,672 was unrestricted and £104,217 was restricted.

The Turing Trust also benefits from donations of software licenses with support from Redbooth, OnDMARC, Sage, Salesforce, GoogleAdWords, Microsoft Office 365 Business Essentials. These are not included in the accounts as the charity would use open source software to provide an equivalent benefit and so the value to the gift to the charity is deemed to be £0.

		Unrestricted funds	Restricted funds	Total funds 2024	2023
	Analysis	£	£	£	£
Charitable activities	Grants				
	Nightsky Foundation	0	10,000	10,000	40,000
	Long Term Unemployed Programme (administered by Midlothian Council)	0	20,631	20,631	9,992
	Hodge Foundation	0	60,000	60,000	0
	Coles Medlock Foundation	0	15,000	15,000	0
	Akamai Foundation	0	19,897	19,897	0
	Blackrock via Tides Foundation	0	0	0	7,986
	Mailforce	0	0	0	204,681
	Other grants <£10,000	0	12,386	12,386	1,904
		0	137,914	137,914	264,563
	Sale of goods at cost to other charities for distribution to beneficiaries	0	0	0	1,440
	Reimbursement of costs associated with collection of IT equipment and delivery of IT equipment to other charitable organisations	997	0	997	1,329
		997	0	997	2,769
Total		997	137,914	138,911	267,332

Total income from charitable activities in the previous year was £267,332 of which £2,769 was unrestricted and £264,563 was restricted.

Accounts: Notes to the Accounts (8)

4. Analysis of income (3)

		Unrestricted funds	Restricted funds	Total funds 2024	2023
	Analysis	£	£	£	£
Other trading activities	Sales of refurbished computers	25	0	25	178,070
	Licenses / royalties for use of Turing Trust branding	0	0	0	2,874
	Rent of premises & associated costs	17,501	0	17,501	6,439
	Other fees including IT collection and data removal and audit reports	3	0	3	19,355
Total		17,529	0	17,529	206,738
Income from investments	Interest income	22,574	0	22,574	15,379
Total		22,574	0	22,574	15,379
TOTAL INCOME		349,029	300,469	649,498	963,338

All investment income arises from money held in interest bearing deposit accounts that are covered by the Financial Services Compensation Scheme or the Gibraltar Deposit Guarantee Scheme. Further details of these deposits are given in note 13.

All income from other trading activities and income from investments was unrestricted in the current and previous year.

5. Analysis of receipts of government grants

	Description	2024	2023
Restricted grants			£
Longterm Unemployed Programme (administered by Midlothian Council)	Grant payment for the costs of paying for two employees working 30 hours per week for 26 weeks.	20,631	9,992
Job Creation Scheme >25's (City of Edinburgh Council - Business Growth & Inclusion) (included in grants <£10,000)	Funding provided through the Scottish Government's No One Left Behind Funding for two paid Work Experience Placements working 16 - 20 hours per week for 26 weeks.	0	1,904

Accounts: Notes to the Accounts (9)

6. Role of volunteers

Volunteers play a crucial part in our activities. They play a key role in our computer refurbishment operations in Edinburgh and in helping to load containers on shipping days. We also have several volunteers who work remotely to support our operations and their activities include the sourcing and development of e-learning materials and their alignment to the Malawi curriculum, website and social media support, risk management, bookkeeping and the preparation of the accounts and annual report. In 2024, 481 volunteers supported The Turing Trust with over 10,500 hours of work.

7. Analysis of expenditure (1)

Analysis of expenditure on fundraising activities

	Unrestricted funds	Restricted funds	Total funds 2024	2023
Analysis	£	£	£	£
Staff costs (note 10)	1,352	0	1,352	3,180
Overheads	157	0	157	782
Cost of donations (platform fees)	696	1,187	1883	3,295
Sub Total	2,205	1,187	3,392	7,257

Total expenditure on fundraising activities in the previous year was £7,257 of which £6,714 was unrestricted and £543 was restricted.

Analysis of expenditure on trading activities

	Unrestricted funds	Restricted funds	Total funds 2024	2023
Analysis	£	£	£	£
Staff costs (note 10)	0	0	0	5,301
Overheads	0	0	0	1,238
Cost of sales	0	0	0	86,197
Sub Total	0	0	0	92,736

All trading activity related to sales is now outsourced to Turing IT Ltd and this is reflected in the zero costs associated with trading in 2024.

Total expenditure on trading activities in the previous year was £92,736 all of which was unrestricted.

Accounts: Notes to the Accounts (10)

7. Analysis of expenditure (2)

Analysis of expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total funds 2024	2023
Analysis	£	£	£	£
Staff & volunteer costs in UK (note 10)	170,340	150,407	320,747	281,758
Project costs	49,991	125,108	175,099	149,368
Overheads in UK	38,678	438	39,116	63,115
Cost of computers distributed	74,003	38,608	112,611	139,370
	333,012	314,561	647,573	633,611
Governance costs				
Audit of accounts	4,200	0	4,200	7,334
Trustee expenses	462	0	462	0
Professional and legal costs	7,173	0	7,173	4,791
	11,835	0	11,835	12,125
Total	344,847	314,561	659,408	645,737
Total expenditure	347,052	315,748	662,800	745,729

Total expenditure on charitable activities in the previous year was £633,611 of which £250,691 was unrestricted and £382,920 was restricted.

Over the financial year 2024, The Turing Trust showed a small net outflow of funds of £13,302. However, this was primarily due to timing of restricted grant funds received in 2023 and the subsequent expenditure related to those funds incurred in 2024. The net outflow on restricted funds was £15,279 and is attributed to this timing difference. However, the Trustees are pleased to note that unrestricted activities returned a small surplus of £1,977 (2023: £232,292 of which £206,738 was trading income) despite a fall in unrestricted donations. Although overall the result is a small net outflow of funds, the Trustees do not consider this to be significant, and do not have any significant doubts regarding the charity's ability to continue as a going concern.

Accounts: Notes to the Accounts (11)

8. Allocation of support costs and overheads

Support and overhead costs are allocated between fundraising, trading and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a charity and are reported on separately under charitable expenditure from unrestricted funds. Trading costs include those involved in the sale of donated goods to raise funds to support our charitable objectives.

The bases of allocation used are:

- the proportion of each member of staff's time used in a particular activity
- direct allocation where support costs have been funded for a specific project

Overheads

	2024 £	2023 £
Marketing – printed materials / promotional goods	613	897
Website	547	319
Rent and rates	6,739	5,521
Gas and electric	7,608	7,644
Internet / phone	476	575
Travel and Entertainment	674	569
Office costs	6,416	6,215
Insurance	2,752	4,184
Repairs and renewals	0	616
Bank charges	137	3
Foreign exchange transactions	457	246
Exchange rate (gain) / loss	151	2,043
Bad debts	0	200
Depreciation	2,701	2,797
Donated services (branding, website)	10,000	5,000
Donated facilities	0	28,306
Total	39,273	65,135

Accounts: Notes to the Accounts (12)

Allocation of overheads

	2024		2023	
Activity	% Staff Time	£	% Staff Time	£
Charitable	99.6	39,116	96.9	63,115
Fundraising	0.4	157	1.2	782
Trading	0	0	1.9	1,238
Total overheads cost		39,273		65,135

9. Analysis of funds held in USD accounts

Donations made in USD are held in a USD account until transferred to our partners in Malawi. This minimises transaction costs. Whilst funds are held as USD, the theoretical exchange rate gain / loss is reported as a note to the account using the Bank of England spot rate at the close of the financial year.

	2024		2023	
Transferwise (Wise)	\$	£	\$	£
Balance at start of year	8,173	6,411	38,501	31,980
Additions	28,000	22,327	64,234	54,016
Payments	(8,965)	(7,083)	(94,466)	(77,929)
Fees	(19)	(15)	(95)	(76)
Exchange rate gain / loss	0	59	0	(1,580)
Balance at end of year	27,189	21,700	8,173	6,411

10. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel.

Staff costs

	2024	2023
	£	£
Salaries and wages	256,148	248,928
Seconded staff costs	34,036	14,190
Social security costs	16,651	17,412
Pension costs (employer contributions)	14,512	9,299
Staff training costs	192	0
Volunteer costs	560	410
Total staff costs	322,099	290,239

No employees in the current or previous year received employee benefits (excluding employer pension costs) greater than £60,000.

Accounts: Notes to the Accounts (13)

Key management personnel costs (excluding trustee costs)

	2024	2023
	£	£
Total amount paid to key management personnel including pension	34,036	35,812

Staff numbers

	2024	2023
	Number	Number
Average head count in the year (FTE)	9.1	8.2
Full-time staff	5	4
Part-time staff	8	12
FTE at the start of the financial year	8.2	6.5
FTE at the end of the financial year	10.1	8.2

The average number of staff on a head count basis was 12 (2023: 10).

Trustee expenses

Three trustees were paid a total of £462 in 2024 (no expenses were paid to Trustees in 2023). Trustees receive no remuneration or other benefits from the charity other than expenses.

Accounts: Notes to the Accounts (14)

11. Tangible fixed assets

Cost (for purchases) or valuation (for donated goods)						
	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	IT equipment	Total
	£	£	£	£	£	£
At the beginning of the year	364,000	0	0	13,987	0	377,987
At end of the year	364,000	0	0	13,987	0	377,987
Depreciation and impairments						
Basis	Not applicable	SL	Not applicable	SL	SL	
Rate	Not applicable	5 years	Not applicable	5 years	3 years	
At beginning of the year	0	0	0	6,279	0	6,279
Depreciation	0	0	0	2,701	0	2,701
At end of the year	0	0	0	8,980	0	8,980
Net book value						
Net book value at beginning of the year	364,000	0	0	7,708	0	371,708
Net book value at end of the year	364,000	0	0	5,007	0	369,007

12. Intangible assets

The Turing Trust has registered the mark Turing (Trade Mark No: UK00003348952) in respect of the repair of computers for charitable purposes. This is not included in the balance sheet as it is not possible to determine a fair value for this asset.

The Turing Trust accepts cryptocurrency donations via Coinbase (see note 13 below for details of current holdings). These donations are recognised as intangible assets until transferred into GBP (for significant donations this is as soon as possible following receipt of the donation, given the significant volatility of all cryptocurrencies). Smaller donations are aggregated and converted into GBP once the combined donations reach a threshold of £500, unless a donor specifically requests that their donation continues to be held as cryptocurrency.

Accounts: Notes to the Accounts (15)

13. Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash at bank and in hand (GBP)	260,953	89,744
Cash at bank and in hand (USD)	21,701	6,411
Notice deposits (less than 3 months)	82,302	647,974
Fixed term deposits (up to 1 year)	288,351	0
Total cash and cash equivalents	653,307	744,129

Cash held in 2024 included £35,672 (2023: £44,408) remaining of the loan from the Energy Savings Trust and £164,000 loan from JD & NJ Turing.

The notice deposits are one 90-day notice account held with Triodos Bank (registered in UK) and one 95 day notice account with Investec Bank Plc via the Insignis Cash Platform (registered in the UK). All of the amounts held on interest bearing deposit are available to spend on charitable activities.

Cryptocurrency donations via Coinbase are not included in the income statement until converted into GBP and transferred to our current account.

Holdings in Coinbase at year end (GBP equivalent at rate of exchange at year end)

	2024	2023
	£	£
Coinbase holdings	60	387

14. Stock

	2024	2023
	Donated goods	Donated goods
	£	£
Opening	10,530	9,796
Added in period	74,397	69,235
Expensed in period	(76,505)	(68,501)
Closing	8,422	10,530

Accounts: Notes to the Accounts (16)

15. Debtors and prepayments

	2024	2023
	£	£
Trade debtors	35,783	5,609
Prepayments and accrued income	147,844	100,190
Other debtors	4,333	6,439
Total	187,960	112,238

The Turing Trust does not have any debtors falling due after one year.

16. Creditors and accruals

	2024	2023
	£	£
Trade creditors	8,402	61
VAT	0	619
Accruals and deferred income	7,453	13,046
Other creditors	199,672	208,408
Total	215,527	222,134

The Energy Savings Trust loan to The Turing Trust was made in January 2021 with interest free repayment to be made over 8 years, starting in February 2021. Of the outstanding £35,672, £8,736 is due to be repaid in 2025.

Repayments of the Energy Savings Trust loan:

	2024	2023
	£	£
Due < 1 year	8,736	8,736
Due 2-5 years	26,926	34,944
Due after 5 years	0	728
Total	35,672	44,408

An interest free loan from JD & NJ Turing was made in June 2023 for the purchase of the Pentland warehouse. £100,000 is repayable with one year, but an extension was granted on 03 March 2025. Subject to the above, the remainder falls due at the earliest in 3 years.

Repayments of the loan from JD & NJ Turing:

	2024	2023
	£	£
Due < 1 year	100,000	0
Due 2-5 years	64,000	0
Total	164,000	0

This loan is secured by standard security over the property.

Accounts: Notes to the Accounts (17)

17. Contingent assets and liabilities

The Turing Trust does not have any recognisable contingent liabilities.

The Turing Trust is in receipt of grants where subsequent payments are contingent on the approval of progress reports. These are detailed below:

Description of grant	Estimate of financial effect in following year	
	2024	2023
	£	£
Long term Unemployment Programme	4,893	3,520
Baillie Gifford	40,000	40,000
Midlothian Council UKSPF Local Business Support Fund	24,673	0
Total	69,566	43,520

The Long Term Unemployment Programme is on track and we do not anticipate any issues relating to the timing or settlement of this grant.

Baillie Gifford confirmed an award in December 2023 for £80,000 over two years for a programme of activity commencing in May 2024. The 2nd tranche will be granted in May 2025 subject to satisfactory performance and reporting.

The activities supported by Midlothian Council UKSPF are due to complete in 2025 and we anticipate full drawdown of this funding.

18. Funds held by the charity

The charity does not hold any endowment funds.

Accounts: Notes to the Accounts (18)

19. Details of material funds held and movements during the CURRENT reporting period

*Key: R - restricted income funds, U - unrestricted income funds

Fund names	Type of Fund*	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Fund balances carried forward
Restricted			£	£	£	£	£
Malawi Project							
Malawi project (Big Give)	R	To fund the provision of digital skills and equipment to Malawian students	42,020	82,055	64,395	0	59,680
Malawi project (Baillie Gifford 2023-2025)	R	To fund the provision of digital skills and equipment to Malawian students	10,594	80,000	75,096	0	15,498
Malawi Nightsky Foundation Project	R	To fund the provision of digital skills and equipment to Malawian students	0	10,000	10,000	0	0
Malawi Project (Hodge Foundation & Hodge Bank)	R	To fund the provision of digital skills and equipment to Malawian students	0	60,500	0	0	60,500
Malawi Project (Coles Medlock Foundation)		To fund the provision of digital skills and equipment to Malawian students	0	15,000	0	0	15,000
Malawi Project (Akamai Foundation)	R	To fund the provision of digital skills and equipment to Malawian students	0	3,886	3,886	0	0
Kenya Project							
IT for Schools (Kenya)	R	Three year project to fund the provision of digital skills and equipment to Kenyan students.	36,869	0	29,935	0	6,934
Bridge the Digital Divide in UK							
Bridge Digital Divide in the UK	R	To support disadvantaged students with IT equipment in the UK	99,819	0	99,819	0	0
Bellinger Donnay Foundation	R	To support disadvantaged students with IT equipment in the UK	0	2,500	1,000	0	1,500
Training Programmes							
Blackrock via Tides Foundation	R	To support the provision of digital skills for employability in the UK	4,986	0	4,986	0	0
Akamai Foundation	R	To support an IT training programme at our workshop for 100 people	0	19,897	0	0	19,897

Accounts: Notes to the Accounts (19)

19. Details of material funds held and movements during the CURRENT reporting period (continued)

*Key: R - restricted income funds, U - unrestricted income funds

Fund names	Type of Fund*	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Fund balances carried forward
Restricted (continued)			£	£	£	£	£
Employability Programmes							
Long Term Unemployed Programme (LTUP)	R	The LTUP funded by Midlothian Council have provided funding for salary and training costs for employees on work placement	0	20,631	20,631	0	0
UKSPF Local Business Support Fund	R	UKSPF funding via Midlothian Council to expand staffing capacity for processing donated IT equipment.	0	6,000	6,000	0	0
Restricted subtotal	R		194,288	300,469	315,748	0	179,009
Unrestricted							
General Funds	U		60,183	349,029	338,052	0	71,160
Designated Funds - Schools Future Fund	U	Fund to support long-term responsibilities for schools such which is set at a minimum of four months' operating costs in the UK and six months' operating costs in Malawi to ensure that in the event of the need to wind down the charity, we can adequately ensure that all PCs in our possession at that time are installed in classrooms and that we can ensure the continuity of maintenance and IT end-of-life recycling services to our beneficiary schools. This also includes funds for future planned projects that are set to commence with sufficient funding.	762,000	0	9,000	0	753,000
Unrestricted subtotal			822,183	349,029	347,052	0	824,160
Total Funds			1,016,471	649,498	662,800	0	1,003,169

Accounts: Notes to the Accounts (20)

19. Details of material funds held and movements during the PREVIOUS reporting period

*Key: R - restricted income funds, U - unrestricted income funds

Fund names	Type of Fund*	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Fund balances carried forward
Restricted			£	£	£	£	£
Malawi Project							
Malawi project (Big Give)	R	To fund the provision of digital skills and equipment to Malawian students	42,764	39,432	40,176	0	42,020
Malawi project (Baillie Gifford 2023-2024)	R	To fund the provision of digital skills and equipment to Malawian students	0	40,000	29,406	0	10,594
Malawi Nightsky Foundation Project	R	To fund the provision of digital skills and equipment to Malawian students	0	40,000	40,000	0	0
IT for Schools (Malawi)	R	To fund the provision of digital skills and equipment to Malawian students	81,207	2,350	83,557	0	0
Kenya Project							
IT for Schools (Kenya)	R	Three year project to fund the provision of digital skills and equipment to Kenyan students.	85,000	0	48,131	0	36,869
Bridge the Digital Divide in UK							
Bridge Digital Divide in the UK (includes Mailforce grant of £204,681 and Big Give Green Match Fund of £22,435)	R	To support disadvantaged students with IT equipment in the UK	0	227,116	127,297	0	99,819
Training Programmes							
Blackrock via Tides Foundation	R	IT Skills for Employability	0	7,986	3,000	0	4,986

Accounts: Notes to the Accounts (21)

19. Details of material funds held and movements during the PREVIOUS reporting period (continued)

*Key: R - restricted income funds, U - unrestricted income funds

Fund names	Type of Fund*	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Fund balances carried forward
Restricted (continued)			£	£	£	£	£
Employability Programmes							
Long Term Unemployed Programme (LTUP)	R	The LTUP funded by Midlothian Council have provided funding for salary and training costs for employees on work placement	0	9,992	9,992	0	0
Job Creation Scheme (JCS) > 25's	R	Funding provided through the Scottish Government's No One Left Behind Funding for paid Work Experience Placements	0	1,904	1,904	0	0
Restricted subtotal	R		208,971	368,780	383,463	0	194,288
Unrestricted							
General Funds	U		59,485	594,558	362,266	(231,594)	60,183
Designated Funds - Schools Future Fund	U	Fund to support long-term responsibilities for schools such which is set at a minimum of four months' operating costs in the UK and six months' operating costs in Malawi to ensure that in the event of the need to wind down the charity, we can adequately ensure that all PCs in our possession at that time are installed in classrooms and that we can ensure the continuity of maintenance and IT end-of-life recycling services to our beneficiary schools. This also includes funds for future planned projects that are set to commence with sufficient funding.	530,406	0	0	231,594	762,000
Unrestricted subtotal			589,891	594,558	362,266	0	822,183
Total Funds			798,862	963,338	745,729	0	1,016,471

Accounts: Notes to the Accounts (22)

20. Analysis of net assets between funds

Fund balances at 31 December 2024	Unrestricted Funds	Restricted Funds	TOTAL
Represented by	£	£	£
Fixed assets	369,007	0	369,007
Net current assets	546,089	179,009	725,098
Long term liabilities	(90,936)	0	(90,936)
Total charity funds	824,160	179,009	1,003,169

Fund balances at 31 December 2023	Unrestricted Funds	Restricted Funds	TOTAL RESTATED
Represented by	£	£	£
Fixed assets	371,708	0	371,708
Net current assets	550,147	194,288	744,435
Long term liabilities	(99,672)	0	(99,672)
Total charity funds	822,183	194,288	1,016,471

21. Events after the end of the reporting period

There are no events to report.

