

NWMTC TRUSTEES REPORT y/e December 2024

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As predicted, the loan that was generously provided by the Newtons was paid off early in 2025, and helped the charity through the early cash flow problems that the change in policy created.

Most expenses have increased as expected, the most significant being the tutors payments, some of whom have increased their hourly rate, but are also enjoying guaranteed income, as the policy for charging pupil cancellations is stuck to more rigidly than perhaps in the past. There were no new centres opened this year, so maintenance and equipment costs are down.

There is little negative to be said about the year; refunds have increased as an unfortunate consequence of the new system, as the Charity has to refund where the contract to the students has been broken by, say, a tutor leaving and no other availability. However, it is evident that the increase in refunds has been far outweighed by the benefit of the regular income. Despite the fact it is still unpopular with a few, the majority of students and tutors are happy with the system and it is running well from an administrative perspective. If this trend continues, the Charity will remain in a strong position to face any challenges in the new year.

B. M. Newton (Treasurer)

NORTH WALES MUSIC TUITION CENTRES
Income and Expenditure year ending 31st December 2024

Income		2024	2023
Subscriptions	£	249,888.34	£ 171,276.98
Gift Aid	£	52,684.54	£ 40,562.22
Exam Room Hire	£	819.00	£ 880.00
Donations	£	678.10	£ 2,136.33
Exam Fees In	£	2,619.00	£ 2,213.00
Fundraising (Amazon Smile/EasyFundraising)	£	-	£ 107.76
Instrument Loan Donations	£	3,746.80	£ 2,695.33
	£	310,435.78	£ 219,871.62
Expenditure			
Rent	£	36,126.24	£ 31,444.95
Rates	£	-	£ 288.90
Water	£	693.08	£ 709.05
Cleaners	£	3,043.73	£ 2,470.79
Gas/Electricity	£	7,923.56	£ 6,342.69
Telephone	£	839.47	£ 810.93
Wifi Hubs (3 Mobile)	£	587.58	£ -
Advertising	£	2,095.27	£ 3,422.22
Insurances	£	1,716.08	£ 864.83
Travel Expenses	£	1,375.50	£ 3,255.00
Venue Hire	£	329.03	£ 60.00
Maintenance	£	2,794.12	£ 19,762.31
Office Supplies	£	740.75	£ 432.94
Postage	£	99.10	£ 76.60
Refunds	£	1,331.00	£ 761.00
Bank Charges	£	68.40	£ 68.98
Paypal Fees	£	424.42	£ 519.88
Exam Fees Out	£	2,670.00	£ 2,162.00
Studio Equipment	£	6,993.48	£ 7,927.38
100 Club	£	600.00	£ 650.00
Net CEO Wages	£	33,780.00	£ 33,780.00
PAYE	£	9,791.80	£ 8,270.06
Admin Wages	£	15,626.90	£ 13,744.62
Fiona Messenger - Accounts	£	672.00	£ 627.00
Access Pay Suite Direct Debit Collections	£	2,422.69	£ 1,030.11
Tutors	£	150,397.25	£ 114,617.48
Website	£	842.28	£ 842.28
Totals	£	283,983.73	£ 254,942.00
Surplus/Deficit	£	26,452.05	£ 35,070.38
	£	310,435.78	£ 219,871.62
Opening Balance	-£	4,852.45	£ 30,217.93
Surplus/Deficit	£	26,452.05	£ 35,070.38
	£	21,599.60	-£ 4,852.45
Closing Balance 31 December Bank Account	£	21,609.60	£ 5,230.12
Closing Balance 31 December, Paypal	£	40.00	£ 67.43
Newton Loan	-£	10,000.00	-£ 20,000.00
Newton Loan paid back	£	10,000.00	£ 10,000.00
Less non presented cheques	-£	50.00	-£ 150.00
	£	21,599.60	-£ 4,852.45
2024 unpresented cheque	3914 -£	50.00	
2023 Not presented and donated back as expired	3903 £	50.00	
	3901 £	50.00	

checked & found to
be correct.
C. Coates - B.A. (hons)
8/6/25.

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