

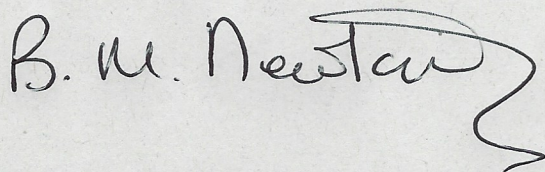
NWMTC Treasurer's Report y/e December 2022

It is very encouraging that NWMTC's student base is growing, and subscriptions from members has increased by a third this year. As a consequence of this, the amount of Giftaid received from HMRC reflects a considerable boost to Charity funds which will be used wisely over the next twelve months.

The launch of the new tuition centre at Weston Rhyn, in the border county between Wales/England during the Spring of 2022 has meant NWMTC has been able to offer its services to yet another local community and is in fact furthering its objects in opening a sixth tuition centre. The Trustees look forward to further growth over the coming years. They are all aware that it takes time to establish a real presence in any new area and advertising is one of the main keys to any success, though costly.

The Trustees and Admin staff know that they need to bear in mind the financial hardships facing many families at the present time, but it is encouraging to note that NWMTC is only £9K down on revenue from the previous year, when it was supported by grants of £60K. Music for all ages continues to be offered to all, at an affordable subscription rate.

NWMTC's governance is committed to providing an excellent music service within its tuition centres offering the training and performance opportunities as set out in the Constitution and long-standing aims. With a strong team at the helm and furthering a wider community presence in North Wales the charity looks forward to a healthy and happy 2023 for everyone.

A handwritten signature in black ink, reading 'B. M. Newton'. The signature is fluid and cursive, with a long, sweeping underline that extends to the right.

Brenda M Newton (Treasurer)

NORTH WALES MUSIC TUITION CENTRES

Income and Expenditure year ending 31st December 2022

Income		2022		2021
Subscriptions	£	144,056.70	£	105,134.20
Gift Aid	£	31,272.82	£	21,022.29
Exam Room Hire	£	395.00	£	545.00
Donations	£	1,981.30	£	2,237.60
Exam Fees In	£	830.00	£	-
Fundraising (Amazon Smile/EasyFundraising)	£	107.39	£	140.37
Instrument Loan Donations	£	1,518.00	£	1,360.00
Council Covid Grants	£	-	£	47,000.00
JRS Govt Grants	£	-	£	12,258.84
Totals	£	180,161.21	£	189,698.30

Expenditure				
Rent	£	26,326.59	£	23,759.92
Rates	£	794.48	£	-
Water	£	249.46	£	328.18
Cleaners	£	2,066.37	£	1,155.87
Gas/Electricity	£	8,079.16	£	8,739.59
Telephone	£	513.42	£	904.69
Advertising	£	4,779.14	£	1,457.39
Insurances	£	1,030.32	£	1,596.92
Travel Expenses	£	2,288.50	£	2,486.00
Venue Hire	£	48.00	£	-
Maintenance	£	9,015.35	£	17,679.51
Office Supplies	£	601.58	£	674.83
Postage	£	240.39	£	117.27
Refunds	£	445.00	£	276.00
Bank Charges	£	70.28	£	6.60
PayPal Fees	£	637.43	£	564.49
Exam Fees Out	£	830.00	£	-
Studio Equipment	£	20,048.14	£	18,221.82
100 Club	£	550.00	£	650.00
NET CEO Wages	£	32,755.20	£	30,705.60
PAYE	£	7,287.48	£	5,127.40
HMRC Interest Payment	£	-	£	13.76
Admin Wages	£	14,190.47	£	9,954.30
Gwenda Cooper - Accounts	£	-	£	720.00
Fiona Messenger - Accounts	£	646.00	£	-
Eazy Collect/Direct Debit Collections	£	-	£	675.56
Tutors	£	91,522.37	£	59,600.01
Website	£	1,012.28	£	1,105.29
Totals	£	226,027.41	£	186,521.00
Surplus/Deficit	-£	45,866.20	£	3,177.30
	£	180,161.21	£	189,698.30

Opening Balance	£	76,084.13	£	72,906.83
Surplus/Deficit	-£	45,866.20	£	3,177.30
	£	30,217.93	£	76,084.13

Closing balance 31 December, Bank Account	£	30,152.79	£	78,048.83
Closing balance 31 December, Paypal	£	115.14	£	692.37
less non presented cheques	-£	50.00	-£	2,657.07
	£	30,217.93	£	76,084.13

2022 Not presented		
	3784 £	50.00

2021 Not presented		
	3698 £	50.00
	3750 £	587.86
	3751 £	34.59
	3752 £	776.49
	3771 £	524.00
	3772 £	634.13
	3773 £	50.00

Donated back: £ 50.00

Expired 100Club, donated back
presented 2022
presented 2022
presented 2022
presented 2022
presented 2022

checked + found
to be correct.
L. Cooper.
25/3/23.

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