

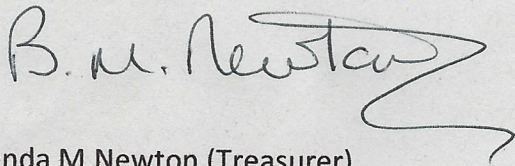
NWMTC Treasurer's Report y/e December 2021

The first half of the year was difficult owing to the continuance of the Covid pandemic and consequently, the hesitancy of some tutors and pupils to return when the premises were out of lockdown. Admin staff were furloughed until March and NWMTC was sustained by increased donations, Government and Council grants, thankfully enabling the Charity to remain buoyant well into 2021. This really helped meet the ongoing rents and utility bills which had to be paid even though pupil numbers attending the centres during this first half of the year remained low. Online tuition was and still is being offered but is not so popular.

Increased spending on advertising was necessary, in order to win back confidence amongst the general public and to heighten awareness of the services offered to each community the charity serves. Efforts were further promoted on the NWMTC website.

By the Autumn, there was a surge in enquiries as pupils old and new began to reach out for music lessons again, and there was a big demand for using NWMTC's instrument loan scheme to try out instrumental tuition for the first time.

Ever-increasing costs of all expenditure, whether new supplies, repairs and renewals or general maintenance have all been met this year, with a healthy balance going forward. There will be new challenges for 2022 no doubt, as the cost of living increases for everyone, but with our dedicated admin team and wonderful tuition staff all eager to give their all, we endeavour to make this coming year truly successful and NWMTC a happy place to be.

A handwritten signature in dark ink, appearing to read 'B. M. Newton', with a stylized, sweeping flourish extending from the end of the name.

Brenda M Newton (Treasurer)

NORTH WALES MUSIC TUITION CENTRES

Income and Expenditure year ending 31st December 2021

Income		2021		2020
Subscriptions	£	105,134.20	£	100,925.12
Gift Aid	£	21,022.29	£	21,919.30
Exam Room Hire	£	545.00	£	720.00
Donations	£	2,237.60	£	97.50
Fundraising (Amazon Smile/EasyFundraising)	£	140.37	£	-
Instrument Loan Donations	£	1,360.00	£	510.00
Council Covid Grants	£	47,000.00	£	73,000.00
JRS Govt Grants	£	12,258.84	£	29,914.45
Totals	£	189,698.30	£	227,086.37
Expenditure				
Rent	£	23,759.92	£	19,049.93
Water	£	328.18	£	357.13
Cleaners	£	1,155.87	£	865.79
Gas/Electricity	£	8,739.59	£	6,106.01
Telephone	£	904.69	£	635.52
Advertising	£	1,457.39	£	974.00
Insurances	£	1,596.92	£	1,041.07
Travel Expenses	£	2,486.00	£	2,882.83
Maintenance	£	17,679.51	£	9,229.24
Office Supplies	£	674.83	£	974.88
Postage	£	117.27	£	20.70
Refunds	£	276.00	£	823.50
Bank Charges	£	6.60	£	-
PayPal Fees	£	564.49	£	-
General Expenses	£	-	£	7,975.38
Studio Equipment	£	18,221.82	£	6,084.03
100 Club	£	650.00	£	550.00
NET CEO Wages	£	30,705.60	£	37,500.00
PAYE	£	5,127.40	£	1,683.96
HMRC Interest Payment	£	13.76	£	-
Admin Wages	£	9,954.30	£	10,508.21
Gwenda Cooper - Accounts	£	720.00	£	-
Eazy Collect/Direct Debit Collections	£	675.56	£	835.40
Tutors	£	59,600.01	£	47,071.16
Website	£	1,105.29	£	1,271.72
Totals	£	186,521.00	£	156,440.46
Surplus/Deficit	£	3,177.30	£	70,645.91
	£	189,698.30	£	227,086.37
Opening Balance	£	72,906.83	£	2,108.47
Surplus/Deficit	£	3,177.30	£	70,798.36
	£	76,084.13	£	72,906.83
Closing balance 31 December, Bank Account	£	78,048.83	£	76,922.83
Closing balance 31 December, Paypal	£	692.37	£	-
less non presented cheques	-£	2,657.07	-£	3,516.00
Loan Brenda Newton	£	-	-£	500.00
	£	76,084.13	£	72,906.83

Unpresented Cheques

3698	£	50.00
3750	£	587.86
3751	£	34.59
3752	£	776.49
3771	£	524.00
3772	£	634.13
3773	£	50.00

checked & found to
be correct.
G. Cooper.
18.3.22.

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