



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

**From: January 1<sup>st</sup> 2024 To December 31<sup>st</sup> 2024**

**Charity name: Martin Read Foundation**

**Charity registration number: 1156661**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of this CIO is to advance the education of the public in the UK in the subject of the composition of music.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The main public benefit activities of the Foundation which were undertaken in 2024 were to:</p> <p>(a) identify young composition students who were considering undergraduate study, who would benefit from the support the MRF was able to offer, and:</p> <p>(i) support the 3 selected composition students by providing funded specialist educational activities, including tutorial mentorships. Agreed to support one award-holder from 2023 for a 2<sup>nd</sup> year, supporting 4 in total. 4 established composer-educators agreed to act as mentors. The young composers were responsible for arranging payment for this support from their MRF awards.</p> <p>(ii) in a new partnership with the Royal College of Music's Junior Department (RCMJD), to provide 2 public performances and a recording of each of the awarded young composers' completed commissions.</p> <p>(b) to involve the public in exploring contemporary music, via Come and Sing / Come and Play opportunities at the annual festival '24. Music includes new compositions by MRF alumni.</p> <p>(d) plan to develop in young musicians a curiosity for composition, towards developing the composers of tomorrow.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	MRF confirms that its trustees are aware of the guidance issued by the Charity Commission on public benefit.

**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The trustees decided that £250 was to be awarded to each of the 4 successful applicants. This provided a minimum of 3x 1.5 hour mentoring lessons. Remaining funds were to be used to enhance their study of composition, at the discretion of the trustees. The award-holder was to be responsible for agreeing with their mentor the fee for these lessons, around a suggested fee of £50 per hour, and for arranging payment. Each selected young composer received a public performance of their commission at the annual MRF Festival and a recording.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	During 2024, the volunteer trustees continued to be the driving force of the activities of the MRF. Trustees are all keen supporters and / or practitioners of music education, and of the aims of the CIO: primarily to enhance the skills of promising young composers, and include the public in explorations and / or live performance of contemporary music.
Other: Additional focus for 2024		Scheme 2024 was in a new partnership with RCMJD. Working with their head of percussion as soloist and joining their composition workshops, the 4 MRF young composers received guidance on composition, and a public premiere of their commission for percussion, hosted by MRF patron the Master of the King's Music. A further public performance was given by a RCM undergraduate percussionist at the annual Festival in Alton College, Alton, Hampshire. This Festival also included a samba band workshop and performance, for community musicians of all ages, led by the percussion soloist – a BBC Young Musician finalist. This broadened the scope of the Come & Sing / Come & Play community engagement. See Objectives, line 2, (b)

**Achievements and Performance**

	SORP reference	
--	----------------	--

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In this it's 10th year, MRF:</p> <ol style="list-style-type: none"> <li>1) provided support to selected young composers,</li> <li>2) partnered with RCMJD</li> <li>3) supported all 4 awarded young composers onto further study: 2 started at RCMJD composers; 1 applied to Royal Academy of Music as an undergraduate, starting '25; 1 applied successfully to MRF '25.</li> <li>4) was successful, late '24, in our application to Hampshire Music Education Hub for funds to provide another Tomorrow's Composers project, schools-based, in '25. The aims of Tomorrow's Composers are to: <ol style="list-style-type: none"> <li>i) develop in KS2 students a passion &amp; flair for composing leading towards further study such as application to the MRF annual award scheme;</li> <li>ii) teachers to develop skills in teaching aspects of composition.</li> </ol> </li> </ol>
---	-----------	--

#### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>We can measure this through:</p> <ol style="list-style-type: none"> <li>1) Festival '24 Come and Sing / Come and Play involvement: 34 of all ages.</li> <li>2) Award scheme – positive feedback, including this from the parent of an award-holder after the RCMJD recital: <i>It feels unbelievable that my son had his first percussion composition performed by such a renowned musician, in such an amazing venue! He feels incredibly privileged to have been given such an opportunity.</i></li> <li>3) New partnership with RCMJD.</li> <li>4) Tomorrow's Composers – successful grant application towards provision '25.</li> </ol>
Performance of fundraising activities against objectives set	Para 1.41	<p><u>External event:</u> <i>Back to School</i> rock festival, carried out by a past student of Alton College raised £495. The audience of around 100, all new to MRF, listened to a short presentation by MRF Founder Trustee, raising the profile.</p>
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of this period, MRF carried forward £5,004 to fund it's planned award scheme for young composers in 2025. Grant funding of £2070, received from HMEH, restricted for the provision of a <i>Tomorrow's Composers</i> , project in schools during summer term 2025.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Other than its annual agreement to fund the awards of a small number of selected young composers, and the use of funds restricted for the provision of a <i>Tomorrow's Composers</i> project during 2025, there are no further financial obligations should the CIO fold. All funds held will be used to further the chief activity of the charity: the provision of specialist support for young composers.
Amount of reserves held	Para 1.22	£5,004
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	It is anticipated that the major expenditure of the charity will be the provision of the scheme's bursaries to its awarded young composers. Fundraising may be necessary to support this annual scheme and for any additional costs regards the content of the Annual Festival or other composition projects as these arise. The charity was funded initially from the estate of the late Martin Read, Hampshire-based composer and music educator. In this ninth year of Foundation there was a growing number standing orders and donations, providing a slightly increased revenue stream. Costs for 2024 were lower than in recent years, enabling saving to be made towards provision in future years.

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<ul style="list-style-type: none"> <li>• Hampshire Music Education Hub</li> <li>• External event – <i>Back to School</i></li> <li>• Standing orders.</li> <li>• Other donations</li> <li>• Festival ticket sales</li> </ul>
Investment policy and objectives including any social investment policy adopted	Para 1.46	Our social media trustee continues to ensure a wider promotional reach, via Instagram - aiming at the younger audience and Facebook - continuing to grow public awareness of the charity.

A description of the principal risks facing the charity	Para 1.46	<p>Particular concerns of the Trustees during 2024, and ways towards solving them were:</p> <ol style="list-style-type: none"> <li>1. ensuring a broad reach of young aspiring composers for the annual award scheme,</li> <li>2. best ways of promoting the scheme,</li> <li>3. how to generate the young composers of tomorrow.</li> </ol> <p>MRF navigated these concerns via promoting the scheme to</p> <ol style="list-style-type: none"> <li>a. Hampshire 6<sup>th</sup> form college music departments,</li> <li>b. Hampshire secondary schools and to and to</li> <li>c. neighbouring music education hubs.</li> <li>d. other connections, including via MRF alumni to younger composers.</li> </ol> <p>Promotion to b &amp; c were achieved through our partnership with the Hampshire Hub</p>
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document ( <a href="#">trust deed</a> , <a href="#">royal charter</a> )	Para 1.25	Constitution
How is the charity constituted? (e.g <a href="#">unincorporated association</a> , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected by existing trustees for their expertise as composers and / or educators. Different trustees take on specific tasks, such as drafting the Call for Scores for the annual scheme / social media / inviting suitably experienced teachers to join our cohort of mentors / fundraising / securing partnerships with other music educators, etc.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	

Relationship with any related parties	Para 1.51	MRF is partnered with: <ul style="list-style-type: none"> <li>• Hampshire Music Education Hub</li> <li>• Commotio – Oxford-based choir</li> <li>• Royal College of Music Junior Department</li> </ul>
Other		

## Reference and Administrative details

Charity name	Martin Read Foundation
Other name the charity uses	MRF
Registered charity number	1156661
Charity's principal address	7, Gladstone Street, Winchester Hampshire SO23 8TQ

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Beccy Read	Founder and administrator		
2	Alison Willis			
3	Simon Speare			
4	Frederick Hodkin			
5	Alexander Ling			
6	Tom Armstrong			

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
---	-----

Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Patron	Howard Skempton	Leamington Spa
Patron	Gwyneth Herbert	Hastings
Patron	Dame Judith Weir	London

#### Name of chief executive or names of senior staff members (Optional information)

--

### Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a
-----



### Other optional information

--

### Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Rebecca Jill Read	Tom Armstrong

Position (eg Secretary, Chair, etc)	Trustee: founder & administrator	Trustee
-------------------------------------	----------------------------------	---------

Date	<del>??/??/25</del> 15/10/25
------	------------------------------





Charity Name <b>MARTIN READ FOUNDATION</b>	No (if any) <b>1156661</b>
---	-------------------------------

## Receipts and payments accounts

**CC16a**



For the period from	Period start date 1.1.24	To	Period end date 31.12.24
------------------------	-----------------------------	----	-----------------------------

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Notes	Total funds to the nearest £	Last year to the nearest £
<b>Carried forward :</b>	<b>5,096</b>	<b>5,096</b>			3,767
<b>A1 Receipts</b>					
Donations by standing order	711				610
Other donations	543				255
Donations Paypal Giving / Smile Amazon	70				29
Grant - for Festival		-			907
Grant - for Tomorrow's Composers '25		2,070			2,130
Interest, gold & cash accounts	-				-
Gift aid claim	-				324
Feb workshop ticket sales	-				-
Festival ticket sales	316				735
Proceeds from external event	495				1,450
<b>Sub total (Gross income for AR table).</b>	<b>2,135</b>	<b>2,070</b>			<b>6,441</b>
<b>Sub total</b>	<b>2,135</b>	<b>2,070</b>			<b>6,440</b>
<b>Total receipts</b>	<b>2,135</b>	<b>2,070</b>			<b>6,440</b>
<b>A3 Payments</b>					
Grant spent - Tomorrow's Composers '23		100			2,000
Printing	50				74
Performers fees - scheme & Festival	865				1,525
Award payments	1,000				1,000
Festival refreshments	102				52
Venue hire & license fee	21		venue hire invoice not received		259
Choral score set hire / purchase & postage	-				
Instrument hire					
Associated expenses, e.g.:train fares	-				25
Annual insurance premium	131				131
Miscellaneous expenses	58				45
<b>Sub total</b>	<b>2,227</b>	<b>100</b>			<b>5,111</b>
<b>A4 Asset and investment purchases, (see table)</b>					

<b>Sub total</b>	2,227				5,111.00
<b>Total payments</b>	2,227				5,111
<b>Net of receipts/(payments)</b>	- 92				1,329
<b>A5 Transfers between funds</b>					
<b>A6 Cash funds last year end</b>	5,096				3,767
<b>Cash funds this year end</b>	5,004				5,096

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	
<b>B1 Cash funds</b>			-	
		-	-	
	<b>Total cash funds</b>	<b>5,004</b>	<b>2,070</b>	
	(agree balances with receipts and payments account(s))	OK	Agreement Error	
<b>B2 Other monetary assets</b>	<b>Details</b>			
		-	-	
		-	-	
<b>B3 Investment assets</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	
			-	
			-	
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	
			-	
			-	
<b>B5 Liabilities</b>	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		<b>Signature</b>	<b>Print Name</b>	<b>Date of approval</b>
			Becky Read	Oct-25
			Tom Armstrong	