



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: January 1st 2023 To December 31st 2023

Charity name: Martin Read Foundation

Charity registration number: 1156661

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of this CIO is to advance the education of the public in the UK in the subject of the composition of music.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The main public benefit activities of the Foundation which were undertaken in 2023 were to:</p> <p>(a) identify young composition students who were considering undergraduate study, who would benefit from the support the MRF was able to offer, and:</p> <p>(i) support the 3 selected composition students by providing funded specialist educational activities, including tutorial mentorships. Agreed to support one award-holder from 2022 for a 2nd year, supporting 4 in total. 3 established composer-educators agreed to act as mentors. The young composers were responsible for arranging payment for this support from their MRF awards.</p> <p>(ii) provide a public performance and a recording of each of the awarded young composers' completed commissions.</p> <p>(b) to involve the public in exploring contemporary music, via come and sing / come and play opportunities at the annual festival. This included music written by MRF alumni.</p> <p>(d) plan to develop in young musicians' a curiosity for composition, towards developing the composers of tomorrow.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	MRF confirms that its trustees are aware of the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The trustees decided that £250 was to be awarded to each of the 4 successful applicants. This provided a minimum of 3x 1.5 hour mentoring lessons. Remaining funds were to be used to enhance their study of composition, at the discretion of the trustees. The award-holder was to be responsible for agreeing with their mentor the fee for these lessons, around a suggested fee of £50 per hour, and for arranging payment. Each selected young composer received a public performance of their commission at the annual MRF Festival and a recording.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	During 2023, the volunteer trustees continued to be the driving force of the activities of the MRF. Trustees are all keen supporters and / or practitioners of music education, and of the aims of the CIO: primarily to enhance the skills of promising young composers, and include the public in explorations and / or live performance of contemporary music.
Other: Additional focus for 203		Festival 2023 marked 10 years since the death of Martin Read, composer. Trustees decided to stage a performance of one of Martin's major works: The Death of Colonel Boles, alongside the premieres of the 4 selected young composers.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In this it's 9th year, MRF:</p> <ol style="list-style-type: none"> 1) provided support to selected young composers, 2) marked the 10th year since the death of MRF's namesake, composer Martin Read, 3) of the 4 awarded young composers: 2 received offers from a choice of conservatoires to study composition at undergraduate level, 2 continued onto 6th form, with the aim of applying for undergraduate study in due course, 4) worked with class groups from 3 secondary schools during the Spring and Autumn terms, through our school-based partnership project with Hampshire Music Education Hub:

		<p>'Tomorrow's Composers', our application to HMEH for funds having been successful. The aims of the project were for:</p> <ul style="list-style-type: none"> i) students to develop a passion & flair for composing leading towards further study such as application to the MRF annual award scheme; ii) teachers to develop skills in teaching aspects of composition.
--	--	---

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>We can measure this through:</p> <ul style="list-style-type: none"> 1) Festival '23 attendance: around 80, (an increase of around 50 on Festival '22) 2) Award scheme – positive feedback, including this from a parent: <i>'...our thanks to...MRF. Without this competition, J. wouldn't have heard of, let alone got into, the Royal College of Music Junior Department for next year. The MRF is clearly fulfilling its aim of helping inspire new composers!'</i> 3) On-going partnership, established 2019, with Oxford-based choir Commotio. 4) Tomorrow's Composers – positive feedback from students: <i>'...to consider composing as a future career', 'broadened my mind, ideas on future projects & potential job';</i> and, unsolicited, from a parent: <i>He was... buoyed by the positive feedback he received at the final Showcase. For Christmas, he asked for a computer so that he can compose at home... He has decided that when he chooses GCSE options, his first preference will be music. Most of these children would never think about composition without the inspiration provided by the Foundation.</i>
Performance of fundraising activities against objectives set	Para 1.41	<p><u>External event: 100 Miles for Martin</u>, carried out by a past student of Martin Read, now trustee for MRF:</p> <ul style="list-style-type: none"> i) £1,355 raised ii) 48 supporters, iii) of those 48, 31 were new reach.
Investment performance against objectives	Para 1.41	
Other		

--	--	--

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of this period, MRF carried forward £3,767 to fund it's planned award scheme for young composers in 2024. For provision of future in-school composition projects - <i>Tomorrow's Composers</i> , MRF planned to make further applications to HMEH when notified, endorsed by the positive feedback from students, teachers and parents, as mentioned earlier.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Other than its annual agreement to fund the awards of a small number of selected young composers, there is no further financial obligations should the CIO fold. All funds held will be used to further the chief activity of the charity: the provision of specialist support for young composers.
Amount of reserves held	Para 1.22	£3,767
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	It is anticipated that the major expenditure of the charity will be the provision of the scheme's bursaries to its awarded young composers. Fundraising may be necessary to support this annual scheme and for any additional costs regards the content of the Annual Festival or other composition projects as these arise. The charity was funded initially from the estate of the late Martin Read, Hampshire-based composer and music educator. In this ninth year of Foundation there was a growing number standing orders and donations, providing a slightly increased revenue stream. Costs for 2023 were higher than recent years, due to the Festival Marking 10 years since Martin Read's death, with the requirement of fees for a larger, more appropriate venue, and fees for soloists, performers and conductor of Martin's major choral work.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<ul style="list-style-type: none"> • Hampshire Music Education Hub • External event – 100 Miles for Martin • East Hampshire District Council • Standing orders.
--	-----------	---

Investment policy and objectives including any social investment policy adopted	Para 1.46	Our social media trustee continues to ensure a wider promotional reach, via Instagram - aiming at the younger audience, Twitter and Facebook and continuing to grow public awareness of the charity.
A description of the principal risks facing the charity	Para 1.46	Particular concerns of the Trustees during 2023, and ways towards solving them were: <ol style="list-style-type: none"> 1. ensuring a broad reach of young aspiring composers for the annual award scheme, 2. best ways of promoting the scheme, 3. how to generate the young composers of tomorrow. MRF navigated these concerns via promoting the scheme to <ol style="list-style-type: none"> a. Hampshire 6th form college music departments, b. Hampshire secondary schools and to and to c. neighbouring music education hubs. d. other connections, including via MRF alumni to younger composers. Promotion to b & c were achieved through our partnership with the Hampshire Hub
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected by existing trustees for their expertise as composers and / or educators. Different trustees take on specific tasks, such as drafting the Call for Scores for the annual scheme / social media / inviting suitably experienced teachers to join our cohort of mentors / fundraising / securing partnerships with other music educators, etc.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
--	-----------	--

The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	MRF is a Hampshire Music Education Hub Partner.
Other		

Reference and Administrative details

Charity name	Martin Read Foundation
Other name the charity uses	MRF
Registered charity number	1156661
Charity's principal address	7, Gladstone Street, Winchester Hampshire SO23 8TQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Beccy Read	Founder and administrator		
2	Alison Willis			
3	Simon Speare			
4	Frederick Hodkin			
5	Alexander Ling			
6	Tom Armstrong		From 1.1.23	

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Patron	Howard Skempton	Leamington Spa
Patron	Gwyneth Herbert	Hastings
Patron	Dame Judith Weir	London

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a



Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Rebecca Jill Read	Freddie Hodkin
Position (eg Secretary, Chair, etc)	Trustee: founder & administrator	Trustee
Date	24/09/2024	



Charity Name MARTIN READ FOUNDATION		No (if any) 1156661	
Receipts and payments accounts			
For the period from	Period start date 1.1.23	To	Period end date 31.12.23



CC16a

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Notes	Total funds	Last year
	to the nearest £	to the nearest £		to the nearest £	to the nearest £
Carried forward :	3,767				2,578
A1 Receipts					
Donations by standing order	610				385
Other donations	100				263
Donations one-off, paypal & Smile Amazon	29				133
Grant - for Festival 2023	907				2,190
Grant - for Tomorrow's Composers, Spring '23	2,130				
Interest, gold & cash accounts					-
Gift aid claim	324				101
Feb workshop ticket sales					-
Festival ticket sales	735				217
Festival donations	155				-
Proceeds from external event	1,450				-
Sub total (Gross income for AR)	6,440				3,289
table).					
Sub total	6,440				3,289
Total receipts	6,440				3,289
A3 Payments					
Grant spent - Tomorrow's Composers	2,000				-
Printing	74				26
Performers fees - scheme & Festival	1,525				644
Award payments	1,000				900
Festival refreshments	52				
Venue hire & license fee	259				264
Choral score set hire / purchase & postage					83
Associated expenses, e.g.:train fares	25				23
Annual insurance premium	131				161
Miscellaneous expenses	45				-
Sub total	5,111				2,101
A4 Asset and investment purchases, (see table)					
Sub total	5,111.00				

Total payments	5,111				2,100
Net of receipts/(payments)	1,329				1,189
A5 Transfers between funds					
A6 Cash funds last year end	3,767				2,578
Cash funds this year end	5,096				3,767

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	
B1 Cash funds			-	
		-	-	
	Total cash funds		-	
	(agree balances with receipts and payments account(s))	OK	OK	
		Unrestricted funds to nearest £	Restricted funds to nearest £	
B2 Other monetary assets	Details			
		-	-	
		-	-	
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	
			-	
			-	
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	
			-	
			-	
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Beccy Read	Sep-24	
		Freddie Hodkin	Sep-24	