



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: January 1st 2021 To December 31st 2021

Charity name: Martin Read Foundation

Charity registration number: 1156661

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of this CIO is to advance the education of the public in the UK in the subject of the composition of music.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main public benefit activities of the Foundation which were undertaken in 2021 were to: (a) identify young composition students who were considering undergraduate study, who would benefit from the support the MRF was able to offer; (b) to support the 2 selected composition students by providing funded specialist educational activities, including tutorial mentorships. In 2021, 2 established composer-educators agreed to act as mentors. The young composers were responsible for arranging payment for this support from their awards. (c) provide recordings of the awarded young composers' completed commissions.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	MRF confirms that its trustees are aware of the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The trustees had decided that £200 was to be awarded to 1 applicant, who was awarded for the 2 nd year running. This provided 3x 1.5 hour mentoring lessons. Any remaining funds were to be used to enhance their study of composition, at the discretion of the trustees. The award-holder was responsible for agreeing with their mentor the fee for these lessons, and for

		arranging payment. The 2 nd applicant, who was selected for the 3 rd year running, received no financial award (as per MRF grant-making - individuals can be supported up to a maximum of twice with an award from MRF), but received a commission. Both selected young composers received a performance of their commission at the annual MRF Festival, which was on-line for 2021. The commission was for saxophone and electronics, ensuring these were musically viable on-line.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	During 2021, the management committee continued to be the driving force of the activities of the MRF. Committee membership continued to be open to keen supporters and / or practitioners of music education, and of the aims of the CIO: primarily to enhance the skills of promising young composers, and include the public in explorations and / or live performance of contemporary music.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In this the charity's 7th year, MRF:</p> <ol style="list-style-type: none"> 1) continued a provision to 2 selected young composers, despite COVID-19 moving all it's activities on-line. 2) The Feb '21 Starting Points workshop included the 2 selected composers, saxophonist and technician. 3) in a new venture, MRF alumni were invited to write pieces for the Alumni Collective. 7 pieces were created, each track of which was recorded in isolation and pulled together with help from MRF's skilled technician. MRF's Founder Trustee took visuals from photos of the alumni recording their tracks, and made these into a film unique to each piece. These pre-recorded Alumni Collective pieces were

		<p>relayed at the Festival alongside the 2 new live pieces by the award-holders.</p> <p>4) The annual Festival once again involved our Patron Judith Weir - then Master of the Queen's Music. She had been involved with the 2 selected during their 2020 award, and was keen to observe their progression. Judith's insightful comments, observations and discussions with both the award-holders and the alumni were of great benefit to them all, and an inspiration to MRF as a whole;</p> <p>5) regards long-term benefit, both the awarded composers received offers to study composition at London conservatoires, 1 being granted a scholarship by Royal Academy – which she accepted. Several of the alumni spoke of the Collective project being a life-line through a period of considerable restriction due to COVID-19.</p> <p>6) in 2021 the public involvement amounted to families of the young composers observing the on-line Festival. The positive experience of using on-line platforms for mentoring and workshops continued to produce ideas towards expanding the reach of MRF in subsequent years.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity has sufficient funds at the end of this period to award up to 3 young composers to be selected for 2022 (£900), the remaining funds (£1,682) will cover the costs of the Annual Festival '22.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Other than its annual agreement to fund the awards of a small number of selected young composers, there is no further financial obligations should the CIO fold. All funds held will be put towards the chief activity of the charity: the provision of specialist support for young composers.
Amount of reserves held	Para 1.22	£900
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	It is anticipated that the major expenditure of the charity will be the provision of the scheme's bursaries to its awarded young composers. Fundraising may be necessary to support this annual scheme. The charity was funded initially from the estate of the late Martin Read, Hampshire-based composer and music educator. This seventh year of Foundation operations was enabled through income from sources including on-going standing orders and donations. Costs for 2021 were again low due to COVID-19 and all of its activity going on-line.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	One MRF trustee has took on the role of social media, via Instagram and Twitter, aiming at the younger audience (the young composers of tomorrow – see below) and generally improving public awareness of the charity.
A description of the principal risks facing the charity	Para 1.46	Particular concerns of the Trustees during 2021, and ways towards solving them were: Promotion of the Scheme – reaching young aspiring composers.: <ul style="list-style-type: none"> during the autumn term '20, the scheme had been promoted to schools and to 6th form college music departments in Hampshire as well as by personal

		<p>recommendations, including MRF alumni to younger composers encouraging them to apply to MRF's annual scheme.</p> <p>Given the reducing support for school-age musicians who are interested in composition:</p> <p>How to generate the young composers of tomorrow:</p> <ul style="list-style-type: none"> Continuing in partnership with Hampshire Music Service, MRF is developing a plan around school-age students composing music for film. Workshops are being planned, both on-line and in-person, to take place in a few Hampshire schools, by way of a pilot project for Spring Term '21.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected by existing trustees for their expertise as composers and / or educators. Different trustees take on specific tasks, such as drafting the Call for Scores for the annual scheme.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	

Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Martin Read Foundation
Other name the charity uses	MRF
Registered charity number	1156661
Charity's principal address	7, Gladstone Street, Winchester Hampshire SO23 8TQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Beccy Read	Founder and administrator		
2	Alison Willis			
3	Simon Speare			
4	Frederick Hodkin			
5				
6				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this	n/a

falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Patron	Howard Skempton	Leamington Spa
Patron	Gwyneth Herbert	Hastings
Patron	Judith Weir	London

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

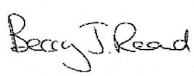

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Rebecca Jill Read	Simon Speare
Position (eg Secretary, Chair, etc)	Trustee: founder & administrator	Trustee

Date 2.10.22



Charity Name MARTIN READ FOUNDATION		No (if any) 1156661		CC16a
Receipts and payments accounts				
For the period from	Period start date 1.1.21	To	Period end date 31.12.21	

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Notes	Total funds to the nearest £	Last year to the nearest £
Carried forward :	1,829		This figure includes payment of £200 *, made in Dec. '20, to the 1 funded award-holder for 2021		
A1 Receipts					
Donations by standing order	330				361
Other donations	80				
Donations one-off, paypal & Smile Amazon	11				588
Interest, gold & cash accounts	-				-
Bank account closure	2				
Gift aid claim					471
B.Read donations from MRRec fund	500				-
Feb workshop ticket sales	-				-
Festival ticket sales	383				-
Festival donations	100				-
Festival food orders paid for	-				-
Proceeds from external event	-				-
Donation towards next year	-				-
Sub total (Gross income for AR)	1,406				1,406
table).					
Sub total					
Total receipts	1,406				1,420
A3 Payments					
Charity costs	29		Policy templates purchased		
Festival printing	-				-
Expenses: selection panel	-				-
Performers fees	600				225
Commission fee	-				-
Choir fee	-				-
Pianist fee	-				-
Award payments	-		* paid in 2020		1,200
Food ordered for performers	-				-
MRF concert - conductor fee	-				-
Venue hire	-				-
Choral score set hire & postage	-				-
Associated expenses, e.g.:train fares	-				-
Annual insurance premium	-				-
bank account fees	24				60
piano hire	-				-
Advance award payment for next year	-				200
Sub total	653				1,685
A4 Asset and investment purchases, (see table)					
Sub total					
Total payments	653				1,685
Net of receipts/(payments)					- 265
A5 Transfers between funds					
A6 Cash funds last year end	1,829				2,094
Cash funds this year end	2,582				1,829

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B1 Cash funds			-
		-	-
	Total cash funds		-
	(agree balances with receipts and payments account(s))	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £
B2 Other monetary assets		-	-
		-	-
B3 Investment assets			
			-
			-
B4 Assets retained for the charity's own use			
			-
			-
B5 Liabilities			
			-
			-

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name
	Rebecca J. Read	Rebecca Read
	Simon Speare	Simon Speare