



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: January 1st 2020 To December 31st 2020

Charity name: Martin Read Foundation

Charity registration number: 1156661

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of this CIO is to advance the education of the public in the UK in the subject of the composition of music.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main public benefit activities of the Foundation which were undertaken in 2020 were to: (a) identify 4 young composition students who were considering undergraduate study, who would benefit from the support the MRF was able to offer; (b) support the selected composition students by providing funded specialist educational activities, including tutorial mentorships. In 2020, four established composer-educators agreed to act as mentors. The young composers were responsible for arranging payment for this support from their awards. (c) provide recordings of the awarded young composers completed commissions.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	MRF confirms that its trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The trustees had decided that £300 was to be awarded per selected applicant for the annual MRF award, to an average of 3 applicants per year. This award is to provide a minimum of 3, monthly, 1.5 hour mentoring lessons. Any remaining funds are to be used to enhance their study of composition, at the discretion of the trustees. The award-holder is responsible

		for agreeing with their mentor the fee for these lessons, and for arranging payment. Individuals can be supported up to a maximum of twice with an award from MRF.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	During 2020, the management committee continued to be the driving force of the activities of the MRF. Committee membership continued to be open to keen supporters and / or practitioners of music education, and of the aims of the CIO: primarily to enhance the skills of promising young composers, and include the public in explorations and / or live performance of contemporary music.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In this the charity's sixth year, MRF:</p> <ol style="list-style-type: none"> 1) continued a provision to 4 awarded young composers, despite COVID-19 changing the way the scheme could be delivered. 2) after the initial workshop: <i>Introduction to Percussion</i>, held at RCMJD, COVID-19 meant all other activity had to be rethought, replanned and delivered differently. Mentoring was thereafter provided on Zoom or other on-line platform, mutually agreed by the award-holder and their mentor; 3) an on-line workshop was arranged, which involved our Patron Judith Weir, Master of the Queen's Music commenting on the award-holders' commissions. Judith's involvement became possible due to the on-line nature of the workshop, so was a change to the original plan. Her insightful comments, observations and discussions were both a significant benefit to the award-holders and an inspiration to the charity as a whole; 4) regards long-term benefit, 3 of the 4 award-holders decided to continue

		<p>studying music at undergraduate level, 2 of whom were considering focussing their studies on composition;</p> <p>5) in 2020 the public were not able to be involved, due to COVID-19, but the positive experience of using on-line platforms for mentoring and workshops has produced ideas towards the public resuming involvement in MRF events 2021.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity has sufficient funds at the end of this period to cover the Awards to 3 selected young composers to be selected for 2021 (£900), the remaining funds (£800) will fund the soloist and venue for Festival '21, should COVID-19 allow.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves will be put towards the chief activity of the charity: the provision of specialist support for young composers.
Amount of reserves held	Para 1.22	£1,700
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	N/a

Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<p>It is anticipated that the annual Festival will be largely self-funding, and that the major expenditure of the charity will be the provision of the scheme's bursaries to its awarded young composers. Fundraising will be necessary to support this annual scheme.</p> <p>The charity was funded initially from the estate of the late Martin Read, Hampshire-based composer and music educator. This sixth full year of Foundation operations was enabled through income from sources including proceeds from the successful Festival '19, on-going standing orders and donations. Costs for 2020 were reduced due to COVID-19 and much of it's activity going on-line.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	<p>Particular concerns of the Trustees during 2020, and ways towards solving them were:</p> <p>Promotion of the Scheme – reaching young aspiring composers.:</p> <ul style="list-style-type: none"> during the autumn term '19, the scheme had been promoted to schools and to 6th form college music departments in Hampshire.. <p>How to generate the young composers of tomorrow:</p> <ul style="list-style-type: none"> MRF partnered with Hampshire Music Service to provide the first of 2 planned workshops in schools, February 2020. This first workshop was based on generating rhythmic ideas led by Michael Griffiths, a past student of Martin Read. This was held at a Hampshire secondary school and enthusiastically received by the 20 or so students who attended. Workshop 2 was to have been held in late March, and was for expanding their ideas through song-writing with our Gwyneth Herbert, patron. Sadly these plans had to be shelved due to COVID-19.

Other		
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected by existing trustees for their expertise as composers and / or educators. During 2020 MRF sought to broaden the skill-set of the trustees by selecting a recent alumnus to take on MRF's social media.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Martin Read Foundation
Other name the charity uses	MRF
Registered charity number	1156661

Charity's principal address	7, Gladstone Street, Winchester Hampshire SO23 8TQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Beccy Read	Founder and administrator		
2	Alison willis			
3	Simon Speare			
4	Frederick Hodkin		From 14 th October 2020	
5				
6				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Patron	Howard Skempton	Leamington Spa
Patron	Gwyneth Herbert	Hastings
Patron	Judith Weir	London

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/a



Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Rebecca Jill Read	Alison Wiliis
Position (eg Secretary, Chair, etc)	Trustee: founder & administrator	Trustee
Date	24.10.21	

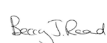
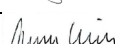


Charity Name MARTIN READ FOUNDATION		No (if any) 1156661	CC16a
Receipts and payments accounts			
For the period from	Period start date 1.1.20	To Period end date 31.12.20	

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
Carried forward :	2,094	This fig. is £129.61 in excess of the accounts total, 31.12.19: £1,965. This £129.61 is a historical amount.			
A1 Receipts					
Donations by standing order	361				386
Donations one-off, paypal & Smile Amazon	588				335.01
Interest, gold & cash accounts	-				-
Gift aid claim	471				413
B.Read donations from MRRec fund	-				1,130
Feb workshop ticket sales	-				42
Festival ticket sales	-				537
Festival donations	-				359
Festival food orders paid for	-				147
External event	-				-
Donation towards next year	-				-
Donations at busking event	-				-
Sub total (Gross income for AR)	1,420				3,349
(see table).					
Sub total					
Total receipts	1,420				3,349
A3 Payments					
Festival printing	-				48
Expenses: selection panel	-				150
Performers fees	225				500
Commission fee	-				500
Choir fee	-				100
Pianist fee	-				-
Award payments 2020, 4x300	1,200				900
Food ordered for performers	-				163
MRP concert - conductor fee	-				150
Venue hire	-				368
Choral score set hire & postage	-				-
Associated expenses, e.g.:train fares	-				58
Annual insurance premium	-				-
bank account fees	60				60
piano hire	-				-
Advance award payment 2021	200				
Sub total	1,685				2,997
A4 Asset and investment purchases, (see table)					
Sub total					
Total payments	1,685				2,997
Net of receipts/(payments)	- 265				352
A5 Transfers between funds					
A6 Cash funds last year end	2,094				1,613
Cash funds this year end	1,829				1,965

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	
B1 Cash funds			-	
		-	-	
	Total cash funds		-	
	(agree balances with receipts and payments account(s))	OK	OK	
		Unrestricted funds to nearest £	Restricted funds to nearest £	
B2 Other monetary assets		-	-	
		-	-	
B3 Investment assets		Fund to which asset belongs	Cost (optional)	
			-	
			-	
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	
			-	
			-	
B5 Liabilities		Fund to which liability relates	Amount due (optional)	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Rebecca Read	October 2021	
		Alison Willis	October 2021	