

MARTIN READ FOUNDATION

England & Wales · Charity number 1156661

Details

Other names MRFOUNDATION

Status Registered

Legal form CIO

Registered 2014-04-11

Register [View on the Charity Commission register](#)

Contact

Address 7 Gladstone Street
Winchester
SO23 8TQ

Phone 01962860886

Email beccy@martinreadfoundation.org

Website www.martinreadfoundation.org

Activities

Objects: THE OBJECTS OF THE CIO ARE TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE UK IN THE SUBJECT OF THE COMPOSITION OF MUSIC IN PARTICULAR, BUT NOT EXCLUSIVELY THROUGH: (A) UNDERTAKING A SELECTION PROCESS TO IDENTIFY COMPOSITION STUDENTS WHO ARE PREPARING FOR UNDERGRADUATE STUDY WHO WOULD BENEFIT FROM THE SUPPORT THE FOUNDATION IS ABLE TO OFFER. (B) PROVIDING SUPPORT TO SELECTED COMPOSITION STUDENTS, THROUGH SUCH EDUCATIONAL ACTIVITIES WHICH MIGHT OTHERWISE NOT BE AVAILABLE TO THEM, FOR EXAMPLE FUNDING TOWARDS THE COST OF TUTORIAL MENTORSHIPS. (C) PROVIDING OPPORTUNITIES WHERE POSSIBLE FOR THE PUBLIC PERFORMANCE OF COMPOSITIONS THROUGH THIS SCHEME.

Activities: To identify composition students age 14 - 19 who would benefit from the support the Foundation is able to offer. To enable selected composition students to access educational activities which are not generally available to them such as tutorial mentorships. To provide public performances of selected students' compositions, promoting these to reach a wide public audience.

Classification

- **How:** Makes Grants To Individuals
- **What:** Education/training
- **Who:** Children/young People

Geography

- City Of London
- Cornwall
- Dorset
- Hampshire
- Portsmouth City
- Southampton City
- Surrey
- West Berkshire
- West Sussex
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£4,205	£2,327	-	-
2023-12-31	£6,440	£5,111	-	-
2022-12-31	£3,289	£2,100	-	-
2021-12-31	£1,406	£653	-	-
2020-12-31	£1,420	£1,685	-	-

Trustees

Name	Role	Appointed
MRS BECCY READ	Chair	2014-03-03
ALISON WILLIS		2016-09-01
Alexander Edward Ling		2022-10-13
Frederick Ralph Dean Hodkin		2020-10-14
Simon Speare		2018-11-07
Tom Armstrong Mr		2023-01-01

MARTIN READ FOUNDATION

England & Wales - Charity number 1156661

Accounts



Trustees' Annual Report for the period

From: January 1st 2024 To December 31st 2024

Charity name: Martin Read Foundation

Charity registration number: 1156661

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of this CIO is to advance the education of the public in the UK in the subject of the composition of music.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The main public benefit activities of the Foundation which were undertaken in 2024 were to:</p> <p>(a) identify young composition students who were considering undergraduate study, who would benefit from the support the MRF was able to offer, and:</p> <p>(i) support the 3 selected composition students by providing funded specialist educational activities, including tutorial mentorships. Agreed to support one award-holder from 2023 for a 2nd year, supporting 4 in total. 4 established composer-educators agreed to act as mentors. The young composers were responsible for arranging payment for this support from their MRF awards.</p> <p>(ii) in a new partnership with the Royal College of Music's Junior Department (RCMJD), to provide 2 public performances and a recording of each of the awarded young composers' completed commissions.</p> <p>(b) to involve the public in exploring contemporary music, via Come and Sing / Come and Play opportunities at the annual festival '24. Music includes new compositions by MRF alumni.</p> <p>(d) plan to develop in young musicians a curiosity for composition, towards developing the composers of tomorrow.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	MRF confirms that its trustees are aware of the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The trustees decided that £250 was to be awarded to each of the 4 successful applicants. This provided a minimum of 3x 1.5 hour mentoring lessons. Remaining funds were to be used to enhance their study of composition, at the discretion of the trustees. The award-holder was to be responsible for agreeing with their mentor the fee for these lessons, around a suggested fee of £50 per hour, and for arranging payment. Each selected young composer received a public performance of their commission at the annual MRF Festival and a recording.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	During 2024, the volunteer trustees continued to be the driving force of the activities of the MRF. Trustees are all keen supporters and / or practitioners of music education, and of the aims of the CIO: primarily to enhance the skills of promising young composers, and include the public in explorations and / or live performance of contemporary music.
Other: Additional focus for 2024		Scheme 2024 was in a new partnership with RCMJD. Working with their head of percussion as soloist and joining their composition workshops, the 4 MRF young composers received guidance on composition, and a public premiere of their commission for percussion, hosted by MRF patron the Master of the King's Music. A further public performance was given by a RCM undergraduate percussionist at the annual Festival in Alton College, Alton, Hampshire. This Festival also included a samba band workshop and performance, for community musicians of all ages, led by the percussion soloist – a BBC Young Musician finalist. This broadened the scope of the Come & Sing / Come & Play community engagement. See Objectives, line 2, (b)

Achievements and Performance

	SORP reference	
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<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>In this it's 10th year, MRF:</p> <ol style="list-style-type: none"> 1) provided support to selected young composers, 2) partnered with RCMJD 3) supported all 4 awarded young composers onto further study: 2 started at RCMJD composers; 1 applied to Royal Academy of Music as an undergraduate, starting '25; 1 applied successfully to MRF '25. 4) was successful, late '24, in our application to Hampshire Music Education Hub for funds to provide another Tomorrow's Composers project, schools-based, in '25. The aims of Tomorrow's Composers are to: <ol style="list-style-type: none"> i) develop in KS2 students a passion & flair for composing leading towards further study such as application to the MRF annual award scheme; ii) teachers to develop skills in teaching aspects of composition.
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Additional information (optional)

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p>	<p>Para 1.41</p>	<p>We can measure this through:</p> <ol style="list-style-type: none"> 1) Festival '24 Come and Sing / Come and Play involvement: 34 of all ages. 2) Award scheme – positive feedback, including this from the parent of an award-holder after the RCMJD recital: <i>It feels unbelievable that my son had his first percussion composition performed by such a renowned musician, in such an amazing venue! He feels incredibly privileged to have been given such an opportunity.</i> 3) New partnership with RCMJD. 4) Tomorrow's Composers – successful grant application towards provision '25.
<p>Performance of fundraising activities against objectives set</p>	<p>Para 1.41</p>	<p><u>External event:</u> <i>Back to School</i> rock festival, carried out by a past student of Alton College raised £495. The audience of around 100, all new to MRF, listened to a short presentation by MRF Founder Trustee, raising the profile.</p>
<p>Investment performance against objectives</p>	<p>Para 1.41</p>	
<p>Other</p>		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of this period, MRF carried forward £5,004 to fund its planned award scheme for young composers in 2025. Grant funding of £2070, received from HMEH, restricted for the provision of a <i>Tomorrow's Composers</i> , project in schools during summer term 2025.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Other than its annual agreement to fund the awards of a small number of selected young composers, and the use of funds restricted for the provision of a <i>Tomorrow's Composers</i> project during 2025, there are no further financial obligations should the CIO fold. All funds held will be used to further the chief activity of the charity: the provision of specialist support for young composers.
Amount of reserves held	Para 1.22	£5,004
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	It is anticipated that the major expenditure of the charity will be the provision of the scheme's bursaries to its awarded young composers. Fundraising may be necessary to support this annual scheme and for any additional costs regards the content of the Annual Festival or other composition projects as these arise. The charity was funded initially from the estate of the late Martin Read, Hampshire-based composer and music educator. In this ninth year of Foundation there was a growing number standing orders and donations, providing a slightly increased revenue stream. Costs for 2024 were lower than in recent years, enabling saving to be made towards provision in future years.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<ul style="list-style-type: none"> • Hampshire Music Education Hub • External event – <i>Back to School</i> • Standing orders. • Other donations • Festival ticket sales
Investment policy and objectives including any social investment policy adopted	Para 1.46	Our social media trustee continues to ensure a wider promotional reach, via Instagram - aiming at the younger audience and Facebook - continuing to grow public awareness of the charity.

A description of the principal risks facing the charity	Para 1.46	<p>Particular concerns of the Trustees during 2024, and ways towards solving them were:</p> <ol style="list-style-type: none"> 1. ensuring a broad reach of young aspiring composers for the annual award scheme, 2. best ways of promoting the scheme, 3. how to generate the young composers of tomorrow. <p>MRF navigated these concerns via promoting the scheme to</p> <ol style="list-style-type: none"> a. Hampshire 6th form college music departments, b. Hampshire secondary schools and to and to c. neighbouring music education hubs. d. other connections, including via MRF alumni to younger composers. <p>Promotion to b & c were achieved through our partnership with the Hampshire Hub</p>
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g. unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected by existing trustees for their expertise as composers and / or educators. Different trustees take on specific tasks, such as drafting the Call for Scores for the annual scheme / social media / inviting suitably experienced teachers to join our cohort of mentors / fundraising / securing partnerships with other music educators, etc.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	

Relationship with any related parties	Para 1.51	MRF is partnered with: <ul style="list-style-type: none"> • Hampshire Music Education Hub • Commotio – Oxford-based choir • Royal College of Music Junior Department
Other		

Reference and Administrative details

Charity name	Martin Read Foundation
Other name the charity uses	MRF
Registered charity number	1156661
Charity's principal address	7, Gladstone Street, Winchester Hampshire SO23 8TQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Beccy Read	Founder and administrator		
2	Alison Willis			
3	Simon Speare			
4	Frederick Hodkin			
5	Alexander Ling			
6	Tom Armstrong			

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
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Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Patron	Howard Skempton	Leamington Spa
Patron	Gwyneth Herbert	Hastings
Patron	Dame Judith Weir	London

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a



Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Rebecca Jill Read	Tom Armstrong

Position (eg Secretary, Chair, etc)	Trustee: founder & administrator	Trustee
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Date	??/??/25 15/10/25
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Charity Name MARTIN READ FOUNDATION		No (if any) 1156661		CC16a
Receipts and payments accounts				
For the period from	Period start date 1.1.24	To	Period end date 31.12.24	

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Notes	Total funds to the nearest £	Last year to the nearest £
Carried forward :	5,096	5,096			3,767
A1 Receipts					
Donations by standing order	711				610
Other donations	543				255
Donations Paypal Giving / Smile Amazon	70				29
Grant - for Festival		-			907
Grant - for Tomorrow's Composers '25		2,070			2,130
Interest, gold & cash accounts	-				-
Gift aid claim	-				324
Feb workshop ticket sales	-				-
Festival ticket sales	316				735
Proceeds from external event	495				1,450
Sub total (Gross income for AR table).	2,135	2,070			6,441
Sub total	2,135	2,070			6,440
Total receipts	2,135	2,070			6,440
A3 Payments					
Grant spent - Tomorrow's Composers '23		100			2,000
Printing	50				74
Performers fees - scheme & Festival	865				1,525
Award payments	1,000				1,000
Festival refreshments	102				52
Venue hire & license fee	21		venue hire invoice not received		259
Choral score set hire / purchase & postage	-				
Instrument hire					
Associated expenses, e.g.:train fares	-				25
Annual insurance premium	131				131
Miscellaneous expenses	58				45
Sub total	2,227	100			5,111
A4 Asset and investment purchases, (see table)					

Sub total	2,227				5,111.00
Total payments	2,227				5,111
Net of receipts/(payments)	- 92				1,329
A5 Transfers between funds					
A6 Cash funds last year end	5,096				3,767
Cash funds this year end	5,004				5,096

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	
B1 Cash funds			-	
		-	-	
	Total cash funds	5,004	2,070	
	(agree balances with receipts and payments account(s))	OK	Agreement Error	
		Unrestricted funds to nearest £	Restricted funds to nearest £	
B2 Other monetary assets	Details		-	
		-	-	
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	
			-	
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	
			-	
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
		Beccy Read		Oct-25
		Tom Armstrong		

MARTIN READ FOUNDATION

England & Wales - Charity number 1156661

Accounts



Trustees' Annual Report for the period

From: January 1st 2023 To December 31st 2023

Charity name: Martin Read Foundation

Charity registration number: 1156661

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of this CIO is to advance the education of the public in the UK in the subject of the composition of music.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The main public benefit activities of the Foundation which were undertaken in 2023 were to:</p> <p>(a) identify young composition students who were considering undergraduate study, who would benefit from the support the MRF was able to offer, and:</p> <p>(i) support the 3 selected composition students by providing funded specialist educational activities, including tutorial mentorships. Agreed to support one award-holder from 2022 for a 2nd year, supporting 4 in total. 3 established composer-educators agreed to act as mentors. The young composers were responsible for arranging payment for this support from their MRF awards.</p> <p>(ii) provide a public performance and a recording of each of the awarded young composers' completed commissions.</p> <p>(b) to involve the public in exploring contemporary music, via come and sing / come and play opportunities at the annual festival. This included music written by MRF alumni.</p> <p>(d) plan to develop in young musicians' a curiosity for composition, towards developing the composers of tomorrow.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	MRF confirms that its trustees are aware of the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The trustees decided that £250 was to be awarded to each of the 4 successful applicants. This provided a minimum of 3x 1.5 hour mentoring lessons. Remaining funds were to be used to enhance their study of composition, at the discretion of the trustees. The award-holder was to be responsible for agreeing with their mentor the fee for these lessons, around a suggested fee of £50 per hour, and for arranging payment. Each selected young composer received a public performance of their commission at the annual MRF Festival and a recording.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	During 2023, the volunteer trustees continued to be the driving force of the activities of the MRF. Trustees are all keen supporters and / or practitioners of music education, and of the aims of the CIO: primarily to enhance the skills of promising young composers, and include the public in explorations and / or live performance of contemporary music.
Other: Additional focus for 203		Festival 2023 marked 10 years since the death of Martin Read, composer. Trustees decided to stage a performance of one of Martin's major works: The Death of Colonel Boles, alongside the premieres of the 4 selected young composers.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	In this it's 9th year, MRF: <ol style="list-style-type: none"> 1) provided support to selected young composers, 2) marked the 10th year since the death of MRF's namesake, composer Martin Read, 3) of the 4 awarded young composers: 2 received offers from a choice of conservatoires to study composition at undergraduate level, 2 continued onto 6th form, with the aim of applying for undergraduate study in due course, 4) worked with class groups from 3 secondary schools during the Spring and Autumn terms, through our school-based partnership project with Hampshire Music Education Hub:

		<p>'Tomorrow's Composers', our application to HMEH for funds having been successful. The aims of the project were for:</p> <ul style="list-style-type: none"> i) students to develop a passion & flair for composing leading towards further study such as application to the MRF annual award scheme; ii) teachers to develop skills in teaching aspects of composition.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>We can measure this through:</p> <ul style="list-style-type: none"> 1) Festival '23 attendance: around 80, (an increase of around 50 on Festival '22) 2) Award scheme – positive feedback, including this from a parent: <i>'...our thanks to...MRF. Without this competition, J. wouldn't have heard of, let alone got into, the Royal College of Music Junior Department for next year. The MRF is clearly fulfilling its aim of helping inspire new composers!'</i> 3) On-going partnership, established 2019, with Oxford-based choir Commotio. 4) Tomorrow's Composers – positive feedback from students: <i>'...to consider composing as a future career', 'broadened my mind, ideas on future projects & potential job'</i>; and, unsolicited, from a parent: <i>He was... buoyed by the positive feedback he received at the final Showcase. For Christmas, he asked for a computer so that he can compose at home... He has decided that when he chooses GCSE options, his first preference will be music. Most of these children would never think about composition without the inspiration provided by the Foundation.</i>
Performance of fundraising activities against objectives set	Para 1.41	<p><u>External event: 100 Miles for Martin</u>, carried out by a past student of Martin Read, now trustee for MRF:</p> <ul style="list-style-type: none"> i) £1,355 raised ii) 48 supporters, iii) of those 48, 31 were new reach.
Investment performance against objectives	Para 1.41	
Other		

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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of this period, MRF carried forward £3,767 to fund its planned award scheme for young composers in 2024. For provision of future in-school composition projects - <i>Tomorrow's Composers</i> , MRF planned to make further applications to HMEH when notified, endorsed by the positive feedback from students, teachers and parents, as mentioned earlier.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Other than its annual agreement to fund the awards of a small number of selected young composers, there is no further financial obligations should the CIO fold. All funds held will be used to further the chief activity of the charity: the provision of specialist support for young composers.
Amount of reserves held	Para 1.22	£3,767
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	It is anticipated that the major expenditure of the charity will be the provision of the scheme's bursaries to its awarded young composers. Fundraising may be necessary to support this annual scheme and for any additional costs regards the content of the Annual Festival or other composition projects as these arise. The charity was funded initially from the estate of the late Martin Read, Hampshire-based composer and music educator. In this ninth year of Foundation there was a growing number standing orders and donations, providing a slightly increased revenue stream. Costs for 2023 were higher than recent years, due to the Festival Marking 10 years since Martin Read's death, with the requirement of fees for a larger, more appropriate venue, and fees for soloists, performers and conductor of Martin's major choral work.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<ul style="list-style-type: none"> • Hampshire Music Education Hub • External event – 100 Miles for Martin • East Hampshire District Council • Standing orders.
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Investment policy and objectives including any social investment policy adopted	Para 1.46	Our social media trustee continues to ensure a wider promotional reach, via Instagram - aiming at the younger audience, Twitter and Facebook and continuing to grow public awareness of the charity.
A description of the principal risks facing the charity	Para 1.46	Particular concerns of the Trustees during 2023, and ways towards solving them were: <ol style="list-style-type: none"> 1. ensuring a broad reach of young aspiring composers for the annual award scheme, 2. best ways of promoting the scheme, 3. how to generate the young composers of tomorrow. MRF navigated these concerns via promoting the scheme to <ol style="list-style-type: none"> a. Hampshire 6th form college music departments, b. Hampshire secondary schools and to and to c. neighbouring music education hubs. d. other connections, including via MRF alumni to younger composers. Promotion to b & c were achieved through our partnership with the Hampshire Hub
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected by existing trustees for their expertise as composers and / or educators. Different trustees take on specific tasks, such as drafting the Call for Scores for the annual scheme / social media / inviting suitably experienced teachers to join our cohort of mentors / fundraising / securing partnerships with other music educators, etc.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
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The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	MRF is a Hampshire Music Education Hub Partner.
Other		

Reference and Administrative details

Charity name	Martin Read Foundation
Other name the charity uses	MRF
Registered charity number	1156661
Charity's principal address	7, Gladstone Street, Winchester Hampshire SO23 8TQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Beccy Read	Founder and administrator		
2	Alison Willis			
3	Simon Speare			
4	Frederick Hodkin			
5	Alexander Ling			
6	Tom Armstrong		From 1.1.23	

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Patron	Howard Skempton	Leamington Spa
Patron	Gwyneth Herbert	Hastings
Patron	Dame Judith Weir	London

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a



Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Rebecca Jill Read	Freddie Hodkin
Position (eg Secretary, Chair, etc)	Trustee: founder & administrator	Trustee
Date	24/09/2024	



Charity Name MARTIN READ FOUNDATION	No (if any) 1156661
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Receipts and payments accounts

CC16a



For the period from	Period start date 1.1.23	To	Period end date 31.12.23
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Section A Receipts and payments

	Unrestricted funds	Restricted funds	Notes	Total funds	Last year
	to the nearest £	to the nearest £		to the nearest £	to the nearest £
Carried forward :	3,767				2,578
A1 Receipts					
Donations by standing order	610				385
Other donations	100				263
Donations one-off, paypal & Smile Amazon	29				133
Grant - for Festival 2023	907				2,190
Grant - for Tomorrow's Composers, Spring '23	2,130				
Interest, gold & cash accounts					-
Gift aid claim	324				101
Feb workshop ticket sales					-
Festival ticket sales	735				217
Festival donations	155				-
Proceeds from external event	1,450				-
Sub total (Gross income for AR)	6,440				3,289
table).					
Sub total	6,440				3,289
Total receipts	6,440				3,289
A3 Payments					
Grant spent - Tomorrow's Composers	2,000				-
Printing	74				26
Performers fees - scheme & Festival	1,525				644
Award payments	1,000				900
Festival refreshments	52				
Venue hire & license fee	259				264
Choral score set hire / purchase & postage					83
Associated expenses, e.g.:train fares	25				23
Annual insurance premium	131				161
Miscellaneous expenses	45				-
Sub total	5,111				2,101
A4 Asset and investment purchases, (see table)					
Sub total	5,111.00				

Total payments	5,111				2,100
Net of receipts/(payments)	1,329				1,189
A5 Transfers between funds					
A6 Cash funds last year end	3,767				2,578
Cash funds this year end	5,096				3,767

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	
B1 Cash funds			-	
		-	-	
	Total cash funds		-	
	(agree balances with receipts and payments account(s))	OK	OK	
	Unrestricted funds to nearest £	Restricted funds to nearest £		
B2 Other monetary assets	Details			
		-	-	
		-	-	
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	
			-	
			-	
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	
			-	
			-	
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Beccy Read	Sep-24	
		Freddie Hodkin	Sep-24	

MARTIN READ FOUNDATION

England & Wales - Charity number 1156661

Accounts



Trustees' Annual Report for the period

From: January 1st 2022 To December 31st 2022

Charity name: Martin Read Foundation

Charity registration number: 1156661

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of this CIO is to advance the education of the public in the UK in the subject of the composition of music.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The main public benefit activities of the Foundation which were undertaken in 2022 were to:</p> <p>(a) identify young composition students who were considering undergraduate study, who would benefit from the support the MRF was able to offer, and:</p> <p>(i) support the 3 selected composition students by providing funded specialist educational activities, including tutorial mentorships. 3 established composer-educators agreed to act as mentors. The young composers were responsible for arranging payment for this support from their MRF awards.</p> <p>(ii) provide a public performance and a recording of each of the awarded young composers' completed commissions.</p> <p>(b) support 3 other applicants, who were not selected for the full award, providing free access to the workshop with the selected applicants, and Annual Festival. In the summer term MRF provided 2 on-line introductory workshops, including a short compositional task. These 'New Voices' were younger applicants and thus had a year or more time remaining to reapply to MRF for the full award, making use of these summer term workshops.</p> <p>(c) to involve the public in exploring contemporary music, via come and sing / come and play opportunities at the annual festival. This included music written by MRF trustees and alumni.</p> <p>(d) plan to develop in young musicians' a curiosity for composition, towards developing the composers of tomorrow.</p>

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	MRF confirms that its trustees are aware of the guidance issued by the Charity Commission on public benefit.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The trustees decided that £300 was to be awarded to each of the 3 successful applicants. This provided a minimum of 3x 1.5 hour mentoring lessons. Remaining funds were to be used to enhance their study of composition, at the discretion of the trustees. The award-holder was to be responsible for agreeing with their mentor the fee for these lessons, around a suggested fee of £50 per hour, and for arranging payment. Each selected young composer received a public performance of their commission at the annual MRF Festival and a recording.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	During 2022, the volunteer trustees continued to be the driving force of the activities of the MRF. Trustees are all keen supporters and / or practitioners of music education, and of the aims of the CIO: primarily to enhance the skills of promising young composers, and include the public in explorations and / or live performance of contemporary music.
Other: The impact of COVID-19		MRF Annual Festival 2022 resumed in-person for the first time since 2019. COVID-19 had moved it on-line for 2020 & 2021. The selected composers were commissioned to write music for film, using a digital audio workstation. This commission was selected in case the process had to resume on-line, should COVID-19 escalate.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity,	Para 1.20	In this it's 8th year, MRF: 1) provided support to selected young composers, ensuring its continuation should COVID-19 escalate.

<p>identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>		<ol style="list-style-type: none"> 2) The new venture <i>New Voices</i> as described above, and the designing of compositional support relevant to their stage. 3) The Feb '22 Starting Points workshop included the 3 award-holders and the 3 <i>New Voices</i>, with the composer-in-residence - a highly skilled technician in the field. 4) regards long-term benefit, of the 3 awarded young composers: 1 was awarded a choice of places at music conservatoires to study composition, and 1 is taking a gap year, then will take up a place at University studying music. 5) During the Autumn term, in it's capacity as Hampshire Music Education Hub Partner, MRF was invited to apply for a partnership project grant. The application was successful for a classroom project for Spring Term '23: <i>Tomorrow's Composers</i>. The aims of the project were for students to develop a passion & flair for composing, leading towards further study and for teachers to develop skills in teaching aspects of composition.
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Additional information (optional)

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p>	<p>Para 1.41</p>	
<p>Performance of fundraising activities against objectives set</p>	<p>Para 1.41</p>	
<p>Investment performance against objectives</p>	<p>Para 1.41</p>	
<p>Other</p>		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of this period, restricting the £2,190 grant to the 2023 project <i>Tomorrow's Composers</i> , MRF had £1,577 for the award scheme and Festival costs for '23. Plans were hatching to mark that 10 th anniversary year of Martin Read's death to include the performance of a significant work of his, in the Festival. Applications for further grant funding to support the additional costs of this special Festival would be required.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Other than its annual agreement to fund the awards of a small number of selected young composers, there is no further financial obligations should the CIO fold. All funds held will be put towards the chief activity of the charity: the provision of specialist support for young composers.
Amount of reserves held	Para 1.22	£1,577
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	It is anticipated that the major expenditure of the charity will be the provision of the scheme's bursaries to its awarded young composers. Fundraising may be necessary to support this annual scheme and for any additional costs regards the content of the Annual Festival or other composition projects as these arise. The charity was funded initially from the estate of the late Martin Read, Hampshire-based composer and music educator. In this eighth year of Foundation there was a growing number standing orders and donations, providing a small revenue stream. Costs for 2022 were kept low due to the Festival style gently emerging from COVID-19, such that, for instance, the awarded composers wrote on-line for film rather than for performance by an ensemble (which would have required funding).

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	Our social media trustee continues to ensure a wider promotional reach, via Instagram, Twitter and Facebook aiming at the younger audience (the young composers of tomorrow – see below) and

		generally improving public awareness of the charity.
A description of the principal risks facing the charity	Para 1.46	Particular concerns of the Trustees during 2022, and ways towards solving them were: Reaching young aspiring composers, promoting the scheme - during the autumn term '21, the scheme had been promoted to schools and to 6 th form college music departments in Hampshire as well as by personal recommendations, including MRF alumni to younger composers encouraging them to apply to MRF's annual scheme. COVID-19 - restrictions which might be imposed as a result of it's escalation. MRF commissioned selected composers to write music for film. How to generate the young composers of tomorrow: <ul style="list-style-type: none"> • through our <i>New Voices</i> approach. • through our <i>Tomorrow's Composers</i> partnership project with Hampshire Music Service,
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected by existing trustees for their expertise as composers and / or educators. Different trustees take on specific tasks, such as drafting the Call for Scores for the annual scheme / social media / inviting suitably experienced teachers to join our cohort of mentors / fundraising / securing partnerships with other music educators, etc.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	

The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	MRF is a Hampshire Music Education Hub Partner.
Other		

Reference and Administrative details

Charity name	Martin Read Foundation
Other name the charity uses	MRF
Registered charity number	1156661
Charity's principal address	7, Gladstone Street, Winchester Hampshire SO23 8TQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Beccy Read	Founder and administrator		
2	Alison Willis			
3	Simon Speare			
4	Frederick Hodkin			
5	Alexander Ling		From 13/10/22	
6				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Patron	Howard Skempton	Leamington Spa
Patron	Gwyneth Herbert	Hastings
Patron	Judith Weir	London

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a



Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Rebecca Jill Read	Simon Speare

Position (eg Secretary, Chair, etc)	Trustee: founder & administrator	Trustee
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Date	13/10/2022
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Charity Name MARTIN READ FOUNDATION	No (if any) 1156661
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CC16a

Receipts and payments accounts

For the period from	Period start date 1.1.22	To	Period end date 31.12.22
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Notes	Total funds to the nearest £	Last year to the nearest £
Carried forward :	2,578				
A1 Receipts					
Donations by standing order	385				330
Other donations	263				80
Donations one-off, paypal & Smile Amazon	133				11
Grant (for use Spring Term 2023)	2,190				
Interest, gold & cash accounts	-				-
Bank account closure	-				2
Gift aid claim	101				-
B.Read donations from MRRec fund	-				500
Feb workshop ticket sales	-				-
Festival ticket sales	217				383
Festival donations	-				100
Festival food orders paid for	-				-
Proceeds from external event	-				-
Donation towards next year	-				-
Sub total (Gross income for AR)	3,289				1,406
table).					
Sub total	3,289				
Total receipts	3,289				1,406
A3 Payments					
Charity costs	-				29
Grant spent	-				-
Festival printing	26				-
Expenses: selection panel	-				-
Performers fees	493				600
Commission fee	-				-
Choir fee	-				-
Pianist fee	-				-
Award payments	900				-
Food ordered for performers	-				-
MRF concert - conductor fee	150				-
Venue hire	264				-
Choral score set hire / purchase & postage	83				-
Associated expenses, e.g.:train fares	23				-
Annual insurance premium	161				-
bank account fees	-				24
piano hire	-				-
Advance award payment for next year	-				-
Sub total	2,100				653
A4 Asset and investment purchases, (see table)					
Sub total					
Total payments	2,100				653
Net of receipts/(payments)	1,189				753
A5 Transfers between funds					
A6 Cash funds last year end	2,578				1,829
Cash funds this year end	3,767				2,578

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	
B1 Cash funds			-	
		-	-	
	Total cash funds		-	
	(agree balances with receipts and payments account(s))	OK	OK	
		Unrestricted funds to nearest £	Restricted funds to nearest £	
B2 Other monetary assets	Details			
		-	-	
		-	-	
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	
			-	
			-	
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	
			-	
			-	
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	<i>Rebecca J Read</i>	Rebecca Read	Sep-23	
	<i>Simon Speare</i>	Simon Speare	Sep-23	

MARTIN READ FOUNDATION

England & Wales - Charity number 1156661

Accounts



Trustees' Annual Report for the period

From: January 1st 2021 To December 31st 2021

Charity name: Martin Read Foundation

Charity registration number: 1156661

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of this CIO is to advance the education of the public in the UK in the subject of the composition of music.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main public benefit activities of the Foundation which were undertaken in 2021 were to: (a) identify young composition students who were considering undergraduate study, who would benefit from the support the MRF was able to offer; (b) to support the 2 selected composition students by providing funded specialist educational activities, including tutorial mentorships. In 2021, 2 established composer-educators agreed to act as mentors. The young composers were responsible for arranging payment for this support from their awards. (c) provide recordings of the awarded young composers' completed commissions.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	MRF confirms that its trustees are aware of the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The trustees had decided that £200 was to be awarded to 1 applicant, who was awarded for the 2 nd year running. This provided 3x 1.5 hour mentoring lessons. Any remaining funds were to be used to enhance their study of composition, at the discretion of the trustees. The award-holder was responsible for agreeing with their mentor the fee for these lessons, and for

		arranging payment. The 2 nd applicant, who was selected for the 3 rd year running, received no financial award (as per MRF grant-making - individuals can be supported up to a maximum of twice with an award from MRF), but received a commission. Both selected young composers received a performance of their commission at the annual MRF Festival, which was on-line for 2021. The commission was for saxophone and electronics, ensuring these were musically viable on-line.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	During 2021, the management committee continued to be the driving force of the activities of the MRF. Committee membership continued to be open to keen supporters and / or practitioners of music education, and of the aims of the CIO: primarily to enhance the skills of promising young composers, and include the public in explorations and / or live performance of contemporary music.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	In this the charity's 7th year, MRF: <ol style="list-style-type: none"> 1) continued a provision to 2 selected young composers, despite COVID-19 moving all it's activities on-line. 2) The Feb '21 Starting Points workshop included the 2 selected composers, saxophonist and technician. 3) in a new venture, MRF alumni were invited to write pieces for the Alumni Collective. 7 pieces were created, each track of which was recorded in isolation and pulled together with help from MRF's skilled technician. MRF's Founder Trustee took visuals from photos of the alumni recording their tracks, and made these into a film unique to each piece. These pre-recorded Alumni Collective pieces were

		<p>relayed at the Festival alongside the 2 new live pieces by the award-holders.</p> <p>4) The annual Festival once again involved our Patron Judith Weir - then Master of the Queen's Music. She had been involved with the 2 selected during their 2020 award, and was keen to observe their progression. Judith's insightful comments, observations and discussions with both the award-holders and the alumni were of great benefit to them all, and an inspiration to MRF as a whole;</p> <p>5) regards long-term benefit, both the awarded composers received offers to study composition at London conservatoires, 1 being granted a scholarship by Royal Academy – which she accepted. Several of the alumni spoke of the Collective project being a life-line through a period of considerable restriction due to COVID-19.</p> <p>6) in 2021 the public involvement amounted to families of the young composers observing the on-line Festival. The positive experience of using on-line platforms for mentoring and workshops continued to produce ideas towards expanding the reach of MRF in subsequent years.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity has sufficient funds at the end of this period to award up to 3 young composers to be selected for 2022 (£900), the remaining funds (£1,682) will cover the costs of the Annual Festival '22.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Other than its annual agreement to fund the awards of a small number of selected young composers, there is no further financial obligations should the CIO fold. All funds held will be put towards the chief activity of the charity: the provision of specialist support for young composers.
Amount of reserves held	Para 1.22	£900
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	It is anticipated that the major expenditure of the charity will be the provision of the scheme's bursaries to its awarded young composers. Fundraising may be necessary to support this annual scheme. The charity was funded initially from the estate of the late Martin Read, Hampshire-based composer and music educator. This seventh year of Foundation operations was enabled through income from sources including on-going standing orders and donations. Costs for 2021 were again low due to COVID-19 and all of its activity going on-line.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	One MRF trustee has took on the role of social media, via Instagram and Twitter, aiming at the younger audience (the young composers of tomorrow – see below) and generally improving public awareness of the charity.
A description of the principal risks facing the charity	Para 1.46	Particular concerns of the Trustees during 2021, and ways towards solving them were: Promotion of the Scheme – reaching young aspiring composers.: <ul style="list-style-type: none"> during the autumn term '20, the scheme had been promoted to schools and to 6th form college music departments in Hampshire as well as by personal

		<p>recommendations, including MRF alumni to younger composers encouraging them to apply to MRF's annual scheme.</p> <p>Given the reducing support for school-age musicians who are interested in composition:</p> <p>How to generate the young composers of tomorrow:</p> <ul style="list-style-type: none"> Continuing in partnership with Hampshire Music Service, MRF is developing a plan around school-age students composing music for film. Workshops are being planned, both on-line and in-person, to take place in a few Hampshire schools, by way of a pilot project for Spring Term '21.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected by existing trustees for their expertise as composers and / or educators. Different trustees take on specific tasks, such as drafting the Call for Scores for the annual scheme.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	

Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Martin Read Foundation
Other name the charity uses	MRF
Registered charity number	1156661
Charity's principal address	7, Gladstone Street, Winchester Hampshire SO23 8TQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Beccy Read	Founder and administrator		
2	Alison Willis			
3	Simon Speare			
4	Frederick Hodkin			
5				
6				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this	n/a

falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Patron	Howard Skempton	Leamington Spa
Patron	Gwyneth Herbert	Hastings
Patron	Judith Weir	London

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

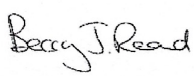

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Rebecca Jill Read	Simon Speare
Position (eg Secretary, Chair, etc)	Trustee: founder & administrator	Trustee

Date

2.10.22



Charity Name MARTIN READ FOUNDATION		No (if any) 1156661		CC16a
Receipts and payments accounts				
For the period from	Period start date 1.1.21	To	Period end date 31.12.21	

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Notes	Total funds to the nearest £	Last year to the nearest £
Carried forward :	1,829		This figure includes payment of £200 *, made in Dec. '20, to the 1 funded award-holder for 2021		
A1 Receipts					
Donations by standing order	330				361
Other donations	80				
Donations one-off, paypal & Smile Amazon	11				588
Interest, gold & cash accounts	-				-
Bank account closure	2				
Gift aid claim					471
B.Read donations from MRRec fund	500				-
Feb workshop ticket sales	-				-
Festival ticket sales	383				-
Festival donations	100				-
Festival food orders paid for	-				-
Proceeds from external event	-				-
Donation towards next year	-				-
Sub total (Gross income for AR table).	1,406				1,406
Sub total					
Total receipts	1,406				1,420
A3 Payments					
Charity costs	29		Policy templates purchased		
Festival printing	-				-
Expenses: selection panel	-				-
Performers fees	600				225
Commission fee	-				-
Choir fee	-				-
Pianist fee	-				-
Award payments	-		* paid in 2020		1,200
Food ordered for performers	-				-
MRF concert - conductor fee	-				-
Venue hire	-				-
Choral score set hire & postage	-				-
Associated expenses, e.g.:train fares	-				-
Annual insurance premium	-				-
bank account fees	24				60
piano hire	-				-
Advance award payment for next year	-				200
Sub total	653				1,685
A4 Asset and investment purchases, (see table)					
Sub total					
Total payments	653				1,685
Net of receipts/(payments)					-
A5 Transfers between funds					265
A6 Cash funds last year end	1,829				2,094
Cash funds this year end	2,582				1,829

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B1 Cash funds	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	-
	<input style="width: 100%; height: 20px;" type="text"/>	-	-
	Total cash funds	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>
	(agree balances with receipts and payments account(s))	OK	OK
B2 Other monetary assets	Details <input style="width: 100%; height: 20px;" type="text"/>	-	-
	<input style="width: 100%; height: 20px;" type="text"/>	-	-
B3 Investment assets	Details <input style="width: 100%; height: 20px;" type="text"/>	Fund to which asset belongs	Cost (optional)
	<input style="width: 100%; height: 20px;" type="text"/>	-	-
B4 Assets retained for the charity's own use	Details <input style="width: 100%; height: 20px;" type="text"/>	Fund to which asset belongs	Cost (optional)
	<input style="width: 100%; height: 20px;" type="text"/>	-	-
B5 Liabilities	Details <input style="width: 100%; height: 20px;" type="text"/>	Fund to which liability relates	Amount due (optional)
	<input style="width: 100%; height: 20px;" type="text"/>	-	-
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name
		<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>
		<i>Rebecca J Read</i>	Rebecca Read
		<i>Simon Speare</i>	Simon Speare

MARTIN READ FOUNDATION

England & Wales - Charity number 1156661

Accounts



Trustees' Annual Report for the period

From: January 1st 2020 To December 31st 2020

Charity name: **Martin Read Foundation**

Charity registration number: 1156661

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of this CIO is to advance the education of the public in the UK in the subject of the composition of music.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main public benefit activities of the Foundation which were undertaken in 2020 were to: (a) identify 4 young composition students who were considering undergraduate study, who would benefit from the support the MRF was able to offer; (b) support the selected composition students by providing funded specialist educational activities, including tutorial mentorships. In 2020, four established composer-educators agreed to act as mentors. The young composers were responsible for arranging payment for this support from their awards. (c) provide recordings of the awarded young composers completed commissions.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	MRF confirms that its trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The trustees had decided that £300 was to be awarded per selected applicant for the annual MRF award, to an average of 3 applicants per year. This award is to provide a minimum of 3, monthly, 1.5 hour mentoring lessons. Any remaining funds are to be used to enhance their study of composition, at the discretion of the trustees. The award-holder is responsible

		for agreeing with their mentor the fee for these lessons, and for arranging payment. Individuals can be supported up to a maximum of twice with an award from MRF.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	During 2020, the management committee continued to be the driving force of the activities of the MRF. Committee membership continued to be open to keen supporters and / or practitioners of music education, and of the aims of the CIO: primarily to enhance the skills of promising young composers, and include the public in explorations and / or live performance of contemporary music.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In this the charity's sixth year, MRF:</p> <ol style="list-style-type: none"> 1) continued a provision to 4 awarded young composers, despite COVID-19 changing the way the scheme could be delivered. 2) after the initial workshop: <i>Introduction to Percussion</i>, held at RCMJD, COVID-19 meant all other activity had to be rethought, replanned and delivered differently. Mentoring was thereafter provided on Zoom or other on-line platform, mutually agreed by the award-holder and their mentor; 3) an on-line workshop was arranged, which involved our Patron Judith Weir, Master of the Queen's Music commenting on the award-holders' commissions. Judith's involvement became possible due to the on-line nature of the workshop, so was a change to the original plan. Her insightful comments, observations and discussions were both a significant benefit to the award-holders and an inspiration to the charity as a whole; 4) regards long-term benefit, 3 of the 4 award-holders decided to continue

		<p>studying music at undergraduate level, 2 of whom were considering focussing their studies on composition;</p> <p>5) in 2020 the public were not able to be involved, due to COVID-19, but the positive experience of using on-line platforms for mentoring and workshops has produced ideas towards the public resuming involvement in MRF events 2021.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity has sufficient funds at the end of this period to cover the Awards to 3 selected young composers to be selected for 2021 (£900), the remaining funds (£800) will fund the soloist and venue for Festival '21, should COVID-19 allow.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves will be put towards the chief activity of the charity: the provision of specialist support for young composers.
Amount of reserves held	Para 1.22	£1,700
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	N/a

Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<p>It is anticipated that the annual Festival will be largely self-funding, and that the major expenditure of the charity will be the provision of the scheme's bursaries to its awarded young composers. Fundraising will be necessary to support this annual scheme.</p> <p>The charity was funded initially from the estate of the late Martin Read, Hampshire-based composer and music educator. This sixth full year of Foundation operations was enabled through income from sources including proceeds from the successful Festival '19, on-going standing orders and donations. Costs for 2020 were reduced due to COVID-19 and much of it's activity going on-line.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	<p>Particular concerns of the Trustees during 2020, and ways towards solving them were:</p> <p>Promotion of the Scheme – reaching young aspiring composers.:</p> <ul style="list-style-type: none"> • during the autumn term '19, the scheme had been promoted to schools and to 6th form college music departments in Hampshire.. <p>How to generate the young composers of tomorrow:</p> <ul style="list-style-type: none"> • MRF partnered with Hampshire Music Service to provide the first of 2 planned workshops in schools, February 2020. This first workshop was based on generating rhythmic ideas led by Michael Griffiths, a past student of Martin Read. This was held at a Hampshire secondary school and enthusiastically received by the 20 or so students who attended. Workshop 2 was to have been held in late March, and was for expanding their ideas through song-writing with our Gwyneth Herbert, patron. Sadly these plans had to be shelved due to COVID-19.

Other		
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected by existing trustees for their expertise as composers and / or educators. During 2020 MRF sought to broaden the skill-set of the trustees by selecting a recent alumnus to take on MRF's social media.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Martin Read Foundation
Other name the charity uses	MRF
Registered charity number	1156661

Charity's principal address	7, Gladstone Street, Winchester Hampshire SO23 8TQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Beccy Read	Founder and administrator		
2	Alison willis			
3	Simon Speare			
4	Frederick Hodkin		From 14 th October 2020	
5				
6				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser Name Address

Patron	Howard Skempton	Leamington Spa
Patron	Gwyneth Herbert	Hastings
Patron	Judith Weir	London

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/a



Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Rebecca Jill Read	Alison Wiliis
Position (eg Secretary, Chair, etc)	Trustee: founder & administrator	Trustee

Date	24.10.21
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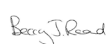
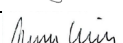
Charity Name MARTIN READ FOUNDATION		No (if any) 1156661	
Receipts and payments accounts			
For the period from		Period start date 1.1.20	To 31.12.20
		Period end date 31.12.20	

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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
Carried forward :	2,094	This fig. is £129.61 in excess of the accounts total, 31.12.19: £1,965. This £129.61 is a historical amount.			
A1 Receipts					
Donations by standing order	361				386
Donations one-off, paypal & Smile Amazon	588				335.01
Interest, gold & cash accounts	-				-
Gift aid claim	471				413
B.Read donations from MRRec fund	-				1,130
Feb workshop ticket sales	-				42
Festival ticket sales	-				537
Festival donations	-				359
Festival food orders paid for	-				147
External event	-				-
Donation towards next year	-				-
Donations at busking event	-				-
Sub total (Gross income for AR)	1,420				3,349
(see table).					
Sub total					
Total receipts	1,420				3,349
A3 Payments					
Festival printing	-				48
Expenses: selection panel	-				150
Performers fees	225				500
Commission fee	-				500
Choir fee	-				100
Pianist fee	-				-
Award payments 2020, 4x300	1,200				900
Food ordered for performers	-				163
MRF concert - conductor fee	-				150
Venue hire	-				368
Choral score set hire & postage	-				-
Associated expenses, e.g.:train fares	-				58
Annual insurance premium	-				-
bank account fees	60				60
piano hire	-				-
Advance award payment 2021	200				-
Sub total	1,685				2,997
A4 Asset and investment purchases, (see table)					
Sub total					
Total payments	1,685				2,997
Net of receipts/(payments)	- 265				352
A5 Transfers between funds					
A6 Cash funds last year end	2,094				1,613
Cash funds this year end	1,829				1,965

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	
B1 Cash funds			-	
		-	-	
	Total cash funds		-	
	(agree balances with receipts and payments account(s))	OK	OK	
		Unrestricted funds to nearest £	Restricted funds to nearest £	
B2 Other monetary assets	Details			
		-	-	
		-	-	
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	
			-	
			-	
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	
			-	
			-	
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Rebecca Read	October 2021	
		Alison Willis	October 2021	