

Registered Charity no. 1156660

Missional Generation

Trustees Annual Report and Accounts

Year Ended 31st August 2021



Missional Generation

Year Ended 31st August 2021

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Legal and Administrative Information

Reference

The Charity is called "Missional Generation" and is registered with the Charity Commission for England and Wales. Missional Generation is a Charitable Incorporated Organisation (CIO) incorporated on the 11 April 2014.

Registered Charity Number	1156660
Registered Office	Bridge Community Church Rider Street, Burmantofts Leeds LS9 7BQ

Date of incorporation	11 April 2014
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The Trustees

The trustee's who have served during the year until the date this report was approved are:

Sophie Pecher
Patricia Gray
Rev Derek Jones
Daniel Wood
Nick Castle

Key Management Personnel

Chief Executive Officer
Charity Administrator

Primary Bankers

The Co-operative Bank
20 Commercial Street
Leeds
LS1 6AL

Independent Examiner:

Nigel Wyatt
125 Main Street
Garforth
Leeds
LS25 1AF

Website

www.missionalgen.co.uk

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Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

Trustees are recruited and appointed by the charity by a majority vote of existing trustee's at any of trustee's meeting with a quorate attendance. The governing document trustee's serve a maximum 4 year term until they must be reappointed by the board. A trustee can serve for a maximum of 3 terms.

Public Benefit

The trustees have given their due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Objects and activities of the charity

To advance the Christian Religion, in particular but not exclusively through the training and support of young people and youth leaders.

Achievements and performance during the year

During this last year, we have continued to visit churches, organisations and charities to support youth leaders and deliver sessions to their young people. Our sessions have enabled young people to consider how to better support one another, be positive citizens in society whilst exploring how faith and the Church can help them.

With Covid-19 restrictions we had to make adjustments to our usual deliver and found that over the course of the year we utilised online 'meet ups' and gatherings for the times when we were in lockdown and also times when it was felt that this would be the safest and most inclusive option.

Our online meet ups involved gathering youth groups and their leaders from a range of settings, denominations and organisations, having fun together and reflecting on a topic or teaching.

We have also made use of online gatherings when resourcing local church youth and children's provision. This helped youth leaders feel supported over a time that has been very difficult for many, by continuing to invest into their regular groups. We developed new digital resources to help create energy and fun in digital meetups. We had youth volunteers help us to develop and deliver sessions that made use of popular gaming platforms such as Minecraft and Mario Kart in a safe and exciting way.

We continued to offer and organise monthly meet ups for youth leaders in Bradford and co-host similar gatherings with other charities in Leeds. Our meet ups reflected the guidance and requirements and the time, and so at times were in person and socially distant, whilst at other times were online and at other times we offered a hybrid option of both. We use these as an opportunity to bring youth leaders together to consider the needs of the cities, share good practice and support one another.

We continued to offer and deliver ongoing bespoke support to local Youth and Children's leaders. Over the past year, we have offered mentoring and coaching both formally and informally and we have provided space and opportunity for youth and children's leaders to reflect and develop their professional practice. This has enabled leaders to consider their motivations, opportunities and

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timescales and has encouraged them to develop in their roles and in the support that they offer children and young people in their care.

Over the past year, our schools work had to adapt in line with restrictions. We continued to work closely with schools and used a range of methods to keep engagement with pupils and to help them to explore life issues and the Christian faith. This included pre-recorded assemblies and reflections, digital weekend retreats, supporting in the Covid testing process and creating resources that the schools requested. We really wanted to get alongside chaplaincies and school staff and show them that over this time our practical support and delivery was still available to them. As we approached the summer, we started to explore some 'in person' sessions too as restrictions changed and were relaxed.

We again worked with the Church of England to help children and families to reflect and develop an understanding of their personal faith and the Christian understanding of prayer. This year's digital resource again made use of Augmented Reality gaming and was created in collaboration with The Cheeky Pandas and so each game had a panda theme and was a fun way for children and families to connect together to explore faith and prayer. We found the app had success due to its accessibility through smart devices at a time of national restrictions.

We also created a new and innovative resource for the Kids' provision at New Wine. This was a great opportunity to work with the New Wine team to create a fun resource exploring faith in God for children and families who connected in to the New Wine Summer conference.

Over the latter part of this year, we started to develop a new initiative called Eco Gen. Eco Gen is a resource that helps young people to explore their thoughts and feelings regarding the climate emergency, consider how they can bring great change and set up a refillable station at their Church. This will be fully launched in the autumn. However, it has been great to work with partner organisations to pull this together and to see a keen interest from local churches and organisations in being involved.

Plans for the future

Resourcing Local Youth Provision

Over the next year, we want to make bold moves forward in supporting the youth and children's provision in the local area. We have seen the impact of the pandemic on the recruitment and retention of youth and children's workers locally and also on the direct delivery of children's and youth work. We have seen provision being hugely scaled back and leaders stepping down from roles due to the mounting pressures and restrictions that are making it very challenging to run good quality and impactful Christian youth work.

We are in the process of appointing two MG Workers who will work with up to 3 local Churches delivering activities with children and young people. Each church will have bespoke provision and we will work with them to develop a long-term strategy and approach to see the youth and children's work develop, strengthen and thrive. We want to help to re-build some of what has been lost in the pandemic and work closely with Churches on the ground to re-establish and in some places start from scratch youth and children's provision. The Churches will fund this role by paying a set sum of money each month to pay for the salary and CPD for the member of staff.

Over the course of this financial year, we plan to develop this model and our hope would be to connect with more churches and over time recruit additional members of staff to the team to deliver this role. We are currently in conversation with 28 churches who have expressed an interest and said that they have need for this kind of joint working arrangement.

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We feel that youth and children's work can be quite isolating and so building a team on staff of youth workers provides a space for sharing good practice, developing a team mentality and supporting one another in their roles. We are planning space within each role for team members to receive high quality training from CYM in children's and youth work.

The churches will be guaranteed a staff member who has received good quality recognised safeguarding training and continuous development within their role.

Supporting local youth and children's leaders

Over the coming year, we would like to invest support into local children's and youth leaders by organising regular relevant training and networking opportunities. We will consult with leaders to see what training will be beneficial and will plan specialist delivery for certain topics. We will ask for feedback following training to see if it has been beneficial and to find out what we can do better next time.

We also plan to organise a retreat to refresh youth and children's leaders who are feeling drained and in need of space to reflect and rest.

Connecting local young people together

Over the course of this year, we plan to deliver a range of residential opportunities that connect young people from across Leeds and Bradford and help them to explore faith and grow in confidence.

We will closely follow the Covid restrictions guidance for youth settings. We feel that the pandemic has meant that young people have missed out on valuable opportunities to connect and enjoy residential experiences. It is therefore our hope to work with Leeds and Bradford churches and Christian youth organisations to deliver fun, safe and high quality residential with varied programmes and activities.

We will seek funding to help these activities to take place and to ensure that they are delivered in a Covid safe way.

Digital innovation

EcoGen

Last year we started to develop a programme of activities called EcoGen. This is a series of sessions that develop a strategy for a pro-active response from local young people to the climate emergency and eco-anxiety. We hope to roll this out across different churches in the local area and to help them to establish 'filling stations' in their churches run by young people from the youth group.

We also plan to develop a series of digital resources that can be used within these sessions. Our digital innovator will create these in conversation with the team. We are sure these will be a fun way to bring conversations to life around making a difference both locally and globally.

Local and national digital resources

We have projects in the pipeline to create both local and national digital resources and animations for youth and children's charities. Our past experience has shown how these can enhance the experience of exploring topics and themes and how accessible they are to young people and children.

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Trustee's Annual Report

Finance Review

The financial position of the charity at 31st August 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	17 Months	
	2021	2020
Net income / (expenditure)	16,272	29,078
Restricted funds	102	5,102
Unrestricted funds	70,798	54,526
Total Funds	70,900	59,628

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and consider it prudent that unrestricted reserves should be sufficient to cover three months running costs. Reserves held on the 31st August 2021 were £70,798 (2020: £54,526), this is 10.7 months of unrestricted expenditure (2020: 12.2 months). The Trustees are confident that future income will enable the charity to meet its foreseeable needs on the basis of planned activity.

Going Concern consideration

There are no material uncertainties about the charities ability to continue as a going concern. The Trustees are confident that future income will enable the charity to meet its foreseeable needs on the basis of planned activity.

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

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In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Approved by the Trustees

Name of Trustee:

Signed on behalf of the Trustees:

Date of approval:

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Year Ended 31st August 2021

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Missional Generation ('the charity') for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date:

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Year Ended 31st August 2021

Statement of Financial Activities

		17 Months			
		Unrestricted Funds	2021 Restricted Funds	Total Funds	2020 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies	2	28,024	22,494	50,518	68,944
Charitable activities	3	66,112	350	66,462	45,958
Other trading activities	4	2,348	-	2,348	1,700
Total Income		96,484	22,844	119,328	116,601
Expenditure					
Expenditure on charitable activities	6	79,040	28,826	107,866	85,570
Activities for generating income	7	190	-	190	1,953
Total Expenditure		79,230	28,826	108,056	87,523
Net income / (expenditure)		17,254	(5,982)	11,272	29,078
Net income and net movement in funds					
Total funds brought forward	14	54,526	5,102	59,628	30,550
Transfers	14	(982)	982	-	-
Total funds carried forward	14	70,798	102	70,900	59,628

All income and expenditure derive from continuing activities.

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Statement of Financial Position

		2021	2020
		31 Aug 21	31 Aug 20
	Note	£	£
Fixed Asests			
Tangible Assets	11	5,373	7,163
Current assets			
Debtors	12	6,500	4,650
Cash at bank and in hand		60,594	48,495
		<u>67,094</u>	<u>53,145</u>
Creditors: amounts falling due within one year	13	1,567	680
Net current assets		<u>65,527</u>	<u>52,465</u>
Total assets less current liabilities		<u>70,900</u>	<u>59,627</u>
Net assets	15	<u>70,900</u>	<u>59,627</u>
Funds of the charity			
Restricted funds	14	102	5,102
Unrestricted funds		70,798	54,526
Total charity funds		<u>70,900</u>	<u>59,628</u>

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:

Signed on behalf of the Trustees:

Date of approval:

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Notes to the Financial Statements

1 Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from supporters are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified and the donation is material to the accounts.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the charity is not included in the accounts but is described in the accounts.
- Investment Income is included in the accounts when receivable.

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Notes to the Financial Statements

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Abilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over time, estimated useful live of the asset. Computer and Equipment assets are depreciated on a 25% straight line policy.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

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Year Ended 31st August 2021

Notes to the Financial Statements

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations and gift aid	25,524	15,000	40,524
Grants	2,500	7,494	9,994
Total	28,024	22,494	50,518

	Unrestricted Funds £	Restricted Funds £	17 Months Total Funds 2020 £
Donations and gift aid	40,185	-	40,185
Grants	2,500	26,259	28,759
Total	42,685	26,259	68,944

During the year £7,494.24 was received as a grant from the governments Department for Work and Pensions for work placed support. All conditions of the grant were satisfied.

3 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Speaking Engagements and MG Local	3,340	-	3,340
Mentoring support	-	-	-
Mission fees and contributions	-	350	350
Resources, workshop and media development	62,772	-	62,772
Schools support income	-	-	-
	66,112	350	66,462

	Unrestricted Funds £	Restricted Funds £	17 Months Total Funds 2020 £
Speaking Engagements and MG Local	6,267	-	6,267
Mentoring support	1,300	-	1,300
Mission fees and contributions	-	3,747	3,747
Resources, workshop and media development	27,785	-	27,785
Schools support income	6,860	-	6,860
	42,212	3,747	45,958

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Notes to the Financial Statements

4 Other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Other	-	-	-
Film editing and production	2,348	-	2,348
	<u>2,348</u>	<u>-</u>	<u>2,348</u>

	Unrestricted Funds	Restricted Funds	17 Months Total Funds 2020
	£	£	£
Other	-	-	-
Film editing and production	1,700	-	1,700
	<u>1,700</u>	<u>-</u>	<u>1,700</u>

5 Volunteers

During the year we've had a number of volunteers from the churches we have supported, from members of leadership to parents, averaging around 20 volunteers.

6 Expenditure on charitable activities by expenditure type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Administration Costs	8,573	-	8,573
IT & Website	362	-	362
Mission Costs	-	1,332	1,332
Missional Generation Local, Speaking Engagements and School Costs	1,106	-	1,106
Office Costs	5,625	-	5,625
Resource Development and Merchandise	12,568	-	12,568
Salary and Subcontractor Costs	48,279	27,494	75,774
Staff and Team Expense	1,682	-	1,682
Subscriptions	846	-	846
	<u>79,040</u>	<u>28,826</u>	<u>107,866</u>

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Notes to the Financial Statements

	Unrestricted Funds	Restricted Funds	17 Months Total Funds 2020
	£	£	£
Administration Costs	8,725	-	8,725
IT & Website	629	-	629
Mission Costs	199	4,707	4,906
Missional Generation Local, Speaking Engagements and School Costs	762	-	762
Office Costs	6,616	-	6,616
Resource Development and Merchandise	2,715	-	2,715
Salary and Subcontractor Costs	25,636	29,809	55,445
Staff and Team Expense	5,015	-	5,015
Subscriptions	756	-	756
	<u>51,053</u>	<u>34,516</u>	<u>85,570</u>

7 Expenditure on activities for generating income

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Communication & Fundraising costs	190	-	190
	<u>190</u>	<u>-</u>	<u>190</u>

	Unrestricted Funds	Restricted Funds	17 Months Total Funds 2020
	£	£	£
Communication & Fundraising costs	1,953	-	1,953
	<u>1,953</u>	<u>-</u>	<u>1,953</u>

8 Independent examination fees

Fees payable to the independent examiner for:

	2021	2020
	£	£
Independent examination	750	200
Accountancy services, internal reporting	817	-
	<u>1,567</u>	<u>200</u>

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Notes to the Financial Statements

9 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	17 Months	
	2021	2020
	£	£
Wages and salaries	51,841	51,985
Social security costs	1,012	3,926
Employer contributions to pension plans	1,669	1,200
	<u>54,522</u>	<u>57,112</u>
Subcontractor costs during the year	22,135	1,333
Total Staff costs	<u>76,657</u>	<u>58,445</u>

The average head count of employees during the year was as follows:

	2021	2020
Average Head Count	3	2

Number of employees how received benefits of more than £60,000 during the year was as follows:

	2021	2020
More than £60,000	-	-

Key Management Personnel

The charity considers its key management personnel to be the CEO and the Charity Administrator. The total employee benefits received by key management were as follows:

	17 Months	
	2021	2020
	£	£
Key management personnel employee benefit	44,075	57,112

10 Trustee remuneration and expenses

During the year none of the trustees have been paid any reuneration (2020: nill). During the year one Trustee incurred out of pocket expenses of £260 for mobile phone expenses (2020: 0).

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Notes to the Financial Statements

11 Tangible Fixed Assets

	Computers and Equipment	Total
	£	£
Cost as at 1st Sept 2020	18,016	18,016
Additions	-	-
Cost as at 31st August 2021	<u>18,016</u>	<u>18,016</u>
Depreciation as at 1st Sept 2020	10,853	10,853
Depreciation Charge	1,791	1,791
Depreciation as at 31st August 2021	<u>12,644</u>	<u>12,644</u>
Net Book Value as at 31st August 2021	<u>5,373</u>	<u>5,372</u>
Net Book Value as at 1st Sept 2020	7,164	7,164

12 Debtors

	31 Aug 21	31 Aug 20
	£	£
Trade Debtors	6,500	4,650
	<u>6,500</u>	<u>4,650</u>

13 Creditors: amounts falling due within one year

	31 Aug 21	31 Aug 20
	£	£
Accruals	1,567	680
	<u>1,567</u>	<u>680</u>

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Notes to the Financial Statements

14 Analysis of Charitable Funds

	31 Aug 2020 £	Income £	Expenditure £	Transfers £	31 Aug 2021 £
Unrestricted Funds					
General Fund	54,526	96,484	(79,230)	(982)	70,798
Designated					
The Fountain	-	-	-	-	-
Total	54,526	96,484	(79,230)	(982)	70,798
	31 Aug 2020 £	Income £	Expenditure £	Transfers £	31 Aug 2021 £
Restricted Funds					
Mission United Faith In Life	-	350	(1,332)	982	-
Youth Worker Retreat	102	-	-	-	102
Confidential Charitable Trust Grant	-	15,000	(15,000)	-	-
Department of work and pensions - Admin support	-	7,494	(7,494)	-	-
Bradford Cathedral Digital Resource	5,000	-	(5,000)	-	-
Total	5,102	22,844	(28,826)	982	102
Total Funds	59,628	119,328	(108,056)	-	70,900

Fund transfers

During the year £982 was transferred from unrestricted funds to cover the cost incurred in the mission United faith in Life Fund during the pandemic that did not have income to cover them.

Fund descriptions for material funds

The Fountain	Fund to provide bursary and grant funding for young peoples initiatives
Mission United Faith In Life	Funds to facilitate local mission work in Leeds and Bradford
Youth Worker Retreat	Funds to provide youth worker retreat conferences
Confidential Charitable Trust Grant	Funding toward specific project work
Department of work and pensions - Admin support	Administration support
Bradford Cathedral Digital Resource	Funding toward created a specific digital resource for and with Bradford Cathedral.

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Notes to the Financial Statements

15 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Fixed Assets	5,373	-	5,373
Current Assets	66,992	102	67,094
Creditors less than 1 year	(1,567)	-	(1,567)
	<u>70,798</u>	<u>102</u>	<u>70,900</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Fixed Assets	7,163	-	7,163
Current Assets	48,043	5,102	53,145
Creditors less than 1 year	(680)		(680)
	<u>54,526</u>	<u>5,102</u>	<u>59,628</u>

16 Change in accounting period

The trustees made the decision to change the accounting period year end from the 5th of April to the 31st of August in 2020. As part of this transition the accounting period ending 31st of August 2020 was a 17 month accounting period.

17 Related party transactions

During the year one Trustee made a purchase of £43 of resources from the Charity (2020: £0). Rev Derek Jones as a trustee paid two invoice payments for Christmas booklets and a digital pass together they totaled £43.

18 Gift In Kind

During the year Missional Generation received a donation of time of legal advice on copyright law to the value of £3,240.