

**LUDLOW WOMEN'S AND COMMUNITY CENTRE**  
**CHAIR REPORT FOR 2023/24**  
**Charity No. 1156652**

As our finances continue to increase with further bookings, we are able to spend on improvement and maintenance of the building.

We continue to have problems with the new doors even though the installers have been out numerous times and been given further coats of paint but this is in hand. The windows have also been given a new coat of paint as the weather had not been kind.

The new timer on the heating system seems to be working well, it is a little early to say how much difference it has made to the bills. We are currently in discussion with the water suppliers in an attempt to have a smart meter fitted.

Some of the regular hirers have decided we are not for them, main reason being car parking and storage, but others are coming and booking, and we do have our regular reliable people.

The Committee continues to work hard throughout the year and I would like to thank them all for their input – we will always have room for more volunteers!

We look forward to further progression and production in the coming year.

Kath Webb  
Chair  
LW&CC

# Ludlow Womens and Community Centre

## Financial Activities

1 June 2023 - 31 May 2024

### Income

Donation	48
Room/ Hall Hire:	
Bingo	2,832
Hall Hire, regular	12,231
Mind Body Spirit	484
One off Room/Hall Hire	252
Table Top Sales	330
<b>Total Income</b>	<b>16,176</b>

### Expenditures

Book-keeping	1,248
Cleaning	2,292
Fire Protection	221
Insurance	1,168
Repair and maintenance	10,150
Utilities Gas and Electricity	3,270
Utilities Water	398
WiFi	185
<b>Total Expenditures</b>	<b>18,932</b>

**PROFIT/ LOSS**                      -                      **2,756**

FIXED ASSETS		
Valuation		450,000

NET CURRENT ASSETS		
at 31st May 2023 statement	10,870	
<b>TOTAL ASSETS at 1 June 2023</b>		<b>460,870</b>

FINANCED BY:

Valuation		450,000
ADD Balance b/f 1st June 2023	10,870	
ADD Income 2023/24	16,176	
LESS Expenses 2023/24	18,932	
Balance c/f 31 May 2024		8,114
<b>TOTAL ASSETS at 31 May 2024</b>		<b>458,114</b>





**Ludlow Womens Centre CIO**  
**Statement of Affairs**  
**Income and Expenditure Account for the Year ended 31st May, 2024**

	EXPENDITURE	INCOME	ASSETS
Hire of Rooms		£12,483	
Bingo		£2,832	
Mind Body Spirit		£484	
Table Top Sales		£330	
Donations		£48	
Insurance	£1,168		
Heating Lighting	£3,270		
Repairs & Renewals	£10,150		
Water	£398		
Cleaning & Window cleaning	£2,292		
Fire Protection Service	£0		
Book-keeping	£1,248		
Expenses other (wifi & fire p	£406		
	<b>£18,932</b>	<b>£16,176</b>	

**Profit/Loss**

**-£2,756**

<b>FIXED ASSETS</b>		
Freehold Land & Building		
Valuation		£450,000

<b>NET CURRENT ASSETS</b>		
Account as at 31st May		
2022 statement	£7,016	
<b>TOTAL ASSETS</b>		<b>£457,016</b>

<b>FINANCED BY</b>		
Freehold Land & Building		
Valuation		£450,000

**Asset Comparison 2022/23 vs 2021/22 and 2020/21**

	2020/21	2021/22	2022/23
Freehold Land & Building Valuation	£125,000	£125,000	£450,000

ADD Balance b/f 1st June 2022	£7,016	
ADD Income 2022/23	£16,176	
LESS Expenses 2022/23	£18,932	
		£4,260
		£454,260

ADD Balance b/f 1st June	£9,657	£4,399	£7,016
ADD Income	£1,211	£8,545	£16,176
LESS Expenses	£6,469	£5,927	£18,932
<del>Balance at end of financial year</del>	£4,399	£7,016	£4,260