

Since the end of lockdown over a year ago now, we have been striving towards building up our bank balance, of which we have been fairly successful.

We have persuaded 4 new people to join our committee, and between us all we have been busy raising money through various events, and increasing the hiring of the centre quite substantially. So much that we have finally been able to have new front doors installed, which were desperately needed, and now just need painting, the old ones had virtually rotted away. Also purchased have been new thermal curtains and fittings, which are helping with keeping heat in, also helps with noise reduction.

Our next job is to replace a roof window which has allowed ingress of damp and local vegetation from a neighbouring property.

It has been very welcoming to have an increase of income, due to the excessively increased charges for electricity, the bills still need to be paid.

Our historical name is Ludlow Women's Centre, but this has caused some confusion as people believed it was either a women's refuge, or the centre was for women only. At our at committee meeting we voted to change the name to Ludlow Women's and Community Centre, which seems to have been happily accepted by most people.

We hope to continue with this progress we have made and look forward to another productive year 2023/24.

Kath Webb

Chair

Ludlow Women's and Community Centre

# Ludlow Womens Centre CIO

## Statement of Affairs

### Income and Expenditure Account for the Year ended 31st May, 2023

	EXPENDITURE	INCOME	ASSETS				
Hire of Rooms		£10,461					
Income Tabletop sales		£420					
Income Events		£2,781					
Insurance	£1,147						
Heating Lighting	£1,446						
Repairs & Renew	£4,926						
Water	£297						
Cleaning & Window cleaning	£1,073						
Fire Protection Service	£0						
Book-keeping	£720						
Expenses other	£201						
	<b>£9,810</b>	<b>£13,662</b>					
<b>Profit/Loss</b>		<b>£3,852</b>					
<b>FIXED ASSETS</b>							
Freehold Land & Building Valuation		£450,000					
<b>NET CURRENT ASSETS</b>							
Amount held in bank account as at 31st May 2022 statement	£7,016						
<b>TOTAL ASSETS</b>		<b>£457,016</b>					
				<b>Asset Comparison 2022/23 vs 2021/22 and 2020/21</b>			
<b>FINANCED BY:</b>					2020/21	2021/22	2022/23
Freehold Land & Building Valuation		£450,000		Freehold Land & Building Valuation	£125,000	£125,000	£450,000
ADD Balance b/f 1st June 2022	£7,016			ADD Balance b/f 1st June	£9,657	£4,399	£7,016
ADD Income 2019/20	£13,662			ADD Income	£1,211	£8,545	£13,662
LESS Expenses	£9,810			LESS Expenses	£6,469	£5,927	£9,810
		£10,868					
		£460,868		Balance at end of financial year	£4,399	£7,016	£10,868