



Telephone: 01623 721056

Acacia Avenue
Annesley Woodhouse
Nottingham
NG17 9BH

bookings@theacaciacentre.co.uk

Acacia Centre Limited

(Company number 07178885, Charity number 1156651)

Financial statements

For the year ended 31st March, 2023

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Acacia Centre Limited
Trustees' and Directors' Report
For the year ended 31st March, 2023

The Trustees' and Directors submit their annual report and the financial statements for the year ended 31st March, 2022.

Full Name:	Acacia Centre Limited
Date of Incorporation:	4/3/2010
Registered Company number:	07178885
Registered Charity number:	1156651 (Registered 11/4/14)
Registered Address:	The Acacia Centre Acacia Avenue Annesley Woodhouse Notts NG17 9BH

Trustees/Directors:

Susan Reast	
Shaun Hayfield	Ruth Hayfield
Gary Lockwood	Leanne Bates

Legal Status

Acacia Centre Limited is a company limited by guarantee and a registered charity and, therefore has no share capital. The company is governed by the Articles of Association adopted on the 1st March, 2016.

Independent Examiner

Mr Gareth Alvey, AAT Affiliate Member No. 10268721

Exemptions

The Trustees/Directors have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on balance sheet).

Main Activities

Acacia Centre Limited runs the Acacia Community Centre for the benefit of the residents of Annesley/Annesley Woodhouse, it provides a venue for community activities and events and also runs and organises clubs (Lunch Club, Tea Dance, Work Club and Mother & Toddler Group).

Summary for the Accounting Period

We have had another reasonable year in terms of income generation, However need to push the café to reach its full potential, we are now opening it 7 days a week and hopefully that will reflect in next years accounts. We have several new bookings hoping to start sometime after April we are working towards to filling all available slots.

The company's policy on reserves:

We are looking to build up reserves of one year's full running costs.

Responsibilities of the directors:

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the directors are required to: select suitable accounting policies, as described on page 7, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Small company provision:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors declare that they have approved the directors' report above.

Signed on behalf of the company's directors:

Signed _____ Date _____
Susan Reast, Director

**Independent examiners report to the trustees and directors of
Acacia Centre Limited
for the year ended 31st March, 2023**

I report on the accounts of the charity, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the statement of recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____

Acacia Centre Limited
Profit and Loss account
(incorporating the income and expenditure account)
for the year ended 31st March, 2023

2022			Unrestricted Funds	Restricted Funds	2023
£		Note	£	£	Total Funds £
	Income				
55401	Grants & Donations	1	9903	3 29054	38957
148	Fundraising		0		0
9921	Room Rental Income		29280		29280
7139	Bar & Café income		19348		19348
1475	Equipment Hire		2210		2210
0	Project Income		0		0
1229	Sessional Staff		2065		2065
575	Activities/Clubs		68		68
21448	HMR&C JRS		0		0
0	Utilities refund		0		0
97336	Total income		91928		91928
	Expenditure				
73464	Wages & NI		67203		67203
3126	Pensions		2646		2646
403	Staff Expenses		1211		1211
5394	Utilities		7166		7166
351	Cleaning		902		902
1922	Insurance		1834		1834
4991	Equipment, repairs & maint		1181		1181
1350	Hired Equipment		1785		1785
2951	Office		2329		2329
714	Legal & Professional		1890		1890
3933	Café Expenses		8200		8200
96	Bank Charges		134		134
3333	Sessional Staff		3675		3675
80	Customer Refund		35		35
96600	Total Expenditure		100191		100191
11637	Total funds brought forward		11637		11637
	Total funds carried forward		3374		3374

Balance sheet
For year ended 31st March, 2023

2022 £	Note	2023 £
Fixed assets		
Tangible assets		
Total fixed assets		
Current assets		
379 Stock		1630
0 Debtors		0
<u>11637</u> Cash at bank and in hand		3374
12016 Total current assets		5004
Liabilities		
Creditors:		
(467) amounts falling due within one year		(0)
11549 Net current assets		5004
<u>11549</u> Net Assets		5004
The funds of the company		
11549 Unrestricted income funds		5004
Restricted income funds		0
<u>11549</u> Total funds		<u>5004</u>

Exemption from audit:

For the year ending 31/03/23 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- *The members have not required the company to obtain an audit of its accounts for the year in question accordance with section 476;*
- *The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting standard for Smaller Entities (effective April 2008).

The directors declare that they have approved the accounts above.

Signed on behalf of the company's directors:

Signed _____

Susan Reast-Director

Dated _____

Acacia Centre Limited
Notes to the accounts for the year ended 31st March, 2023

1. Accounting policies

Basis of the preparation of the accounts

These financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008) and in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

Incoming resources

All material incoming resources have been included on a receivable basis – i.e. they are included if the date receivable falls within the period covered by these accounts.

Pension costs

Acacia Centre Ltd. operates Nest Pension scheme after the first 12 weeks of employment in line with the Governments requirements.

Resources expended

These have been analysed using a natural classification.

2. Grants & donations

	Unrestricted funds £	Restricted funds £	Total funds £
RCF		26019	26019
RCF	9842		9842
Notts County Council (cost of living fund)		3035	3035
Sundry Donations	<u>61</u>	<u>-</u>	<u>61</u>
	<u>9903</u>	<u>29054</u>	<u>38957</u>