



**THE LIGHTHOUSE LONDON COMMUNITY TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**GSM&Co**

Griffin Stone Moscrop & Co  
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS



**THE LIGHTHOUSE LONDON COMMUNITY TRUST**  
**UNAUDITED**  
**CONTENTS**

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	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 23

**THE LIGHTHOUSE LONDON COMMUNITY TRUST**  
**UNAUDITED**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Trustees**

Rev. K Breuss (resigned 19 July 2022)  
M Pearson, Vice Chair (resigned 7 February 2023)  
C Lee, Chair  
S Adesemowo  
N Darko (resigned 7 February 2023)  
C Tchatchouang, Treasurer  
H Cole-Rajotte  
S Henry (appointed 15 March 2022)  
S Tan (appointed 11 July 2022)  
Rev A Keighley (appointed 19 July 2022)  
T Oyediran (appointed 19 July 2022)

**Charity registered number**

1156643

**Principal office**

c/o HTSC C of E Church  
Finchley Road  
London  
NW3 5HT

**Accountants**

Griffin Stone Moscrop & Co  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

**THE LIGHTHOUSE LONDON COMMUNITY TRUST**  
**UNAUDITED**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The trustees present their annual report together with the financial statements of The Lighthouse London Community Trust (the charity) for the period 1 January 2022 to 31 December 2022. The trustees confirm that the annual report and financial statements of the charity comply with the charity's governing document, the Charities Act 2011 and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published on 16 July 2014.

**Objectives and activities**

**a. Policies and objectives**

Acting within a Christian ethos, to act as a resource for young people between ages of 16 to 24 living in North London by providing advice and assistance and organising programmes of physical, educational, and other activities as a means of achieving the principal object of the charity referenced below. The London Lighthouse Community Trust aims to ignite a vision of the possible in the lives of disadvantaged young people through a one year programme of support which starts with a 6-week intensive course of training. There are six cohorts of the programme each with 10-15 young people. After the six week course the young people continue to get support with applying for jobs and ensuring they are settled in work once they get a job for a one year period. Through the course, it is the aim of the Trust to inform, prepare, and support young people into sustained employment, training, or further education. The specific aim of the Trust is that 75 percent or more of young people who take the course should gain employment, or continue in education, or training and still be there one year later.

In addition, the Trust aims to unite local community, business, and individuals in the support and advancement of the centre, and through it, local disadvantaged young people. Our strategy for achieving these outcomes is to raise sufficient funds to run a Centre, staffed by a Centre Manager, Lead Coach, and Graduate Coach. Funds are primarily raised through a fundraiser held once a year. Members of the trust are also involved in connecting with businesses in the local community to gain their support, as well as applying for grants from outside institutions. In addition to fundraising, members of the trust actively promote the Centre through personal relationships, connections with local business, and social media.

In September 2021 the trustees increased the service provision by providing a mentoring support manager working with a younger age group run in partnership with XLP. Mentors are paired with young people, meeting with them regularly to help them make good choices with the aim of empowering them to complete their education, avoid anti-social behaviour and ultimately become independent and confident contributors within their communities.

**b. Volunteers**

22 people were engaged in mentoring young people through XLP in 2022.

48 people supported the spear programme as volunteer mock interviewers, 16 people have shared their career experiences with participants and 15 volunteers were involved in our fundraising event in addition to the 10 voluntary trustees.

**THE LIGHTHOUSE LONDON COMMUNITY TRUST**  
**UNAUDITED**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Achievements and performance**

**a. Review of activities**

Six Spear programmes were completed in the calendar year 2022 (all of which were in person). The courses were facilitated by a full-time Centre Manager, Lead Coach and Graduate Coach. One programme (50SC) took place in the 'Spear express' format, where the programme ran for 4 weeks rather than the typical 6 weeks and was designed for a smaller group of participants (10-12). The 5 other programmes during 2022 ran as normal in their 6-week format, designed for groups between 12-15 participants.

**Figure 1: Recruitment and graduation figures**

<b>Course Number</b>	<b>Enrolled</b>	<b>Graduated</b>
<b>2022</b>		
48SC	12	10
49SC	15	12
50SC	9	7
(Spear Express)		
51SC	13	10
52SC	13	12
53SC	16	15

As of the end of 2022, Spear Camden's average 12 month EET stat was at 78%. The 2022 October Fundraising went ahead, where donors were able to hear from someone who completed the programme.

Towards the end of the year there was an increase in the numbers enrolled on average (and hence completed). This is due to engaging with a broader range of referral pathways (including NHS/Councils etc) which has begun to pick up after dropping during lockdown/Covid. The most common barriers to employment for the people we work with are mental health issues and low educational attainment. As such we have been able to tailor our support through stronger relationships with local mental health providers.

During 2022 our Centre Manager received a promotional opportunity and resigned in August 2022. This led to the promotion of our Lead Coach into the role of Centre Manager and a new Lead Coach was recruited, starting in August 2022. In July 2022 our Graduate Coach's contract ended (Graduate Coach contracts are usually only for 1 year) a new Graduate Coach began work in August 2022. The XLP Mentoring Manager has remained in post since recruitment in September 2021.

The XLP Mentoring project launched in North London in September 2021. There has been a lot of hard work gone into establishing this new project. Since 2021, we have had 75 young people referred, and 47 people apply to be mentors. 23 young people were matched with a mentor. Sadly, some of these relationships ended earlier than planned due to change of circumstances for mentors or issues worsen for our young people. For example, most of relationship ending earlier was linked to young people's mental health deteriorating significantly. Nevertheless, those who continued on their journey have benefited from having a trusted and consistent adult in their lives.

Some of the changes we have seen;

- Developing self-awareness and emotional intelligence
- Growth Confidence
- Better mental health
- Improvement with family relationships
- Sense of Independence
- Making new friends
- Increase in school attendances

**THE LIGHTHOUSE LONDON COMMUNITY TRUST**  
**UNAUDITED**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Achievements and performance (continued)**

**Review of activities (continued)**

In the community and schools work, we are running group and 121 work in 6 schools (Parliament Hill, William Ellis, CCfL Harmood, CCfL Agincourt, CRiB at Haverstock and Maria Fidelis). The work is supported by an excellent team of volunteers, and we are doing some joint work with Christian youth organisation Young Life who are based in the Kentish Town area.

We have started a new community project in Holborn on the Bourne estate, every Wednesday evening. This is going well; averaging 8 to 10 young people (mostly boys) every week. We have been so lucky to build some excellent relationships down there, we feel very welcomed in by the local residents and tenants Association and the local community.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**b. Reserves policy**

The Lighthouse London Community Trust plans to hold a Reserve equal to the cost of running the centre for a period of 6 months. This amount would act as a safeguard for years in which fundraising events perform poorly, or adequate funding is not achieved for reasons outside the trusts' control. This figure is in effect an average as the focus on one main fundraising event per year means that reserves vary significantly throughout the year. We currently exceed our reserve target.

**c. Principal risks and uncertainties**

The majority of funding is generated from an annual fundraising event, without which funds would be severely depleted. Alternative sources of funding are being sought e.g. grant funding, to reduce the reliance on the annual fundraising event, and reserves are being maintained as per policy above.

Recruitment of participants for the Spear programme has improved in 2022, however remains a challenge. Relationships are being built with the local job centres and other organisations to increase the number of participants.

**THE LIGHTHOUSE LONDON COMMUNITY TRUST  
UNAUDITED**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Structure, governance and management**

**a. Constitution**

The Lighthouse London Community Trust is a charitable incorporated organisation governed by a constitution, according to the guidelines set out by the Charity Commission. The constitution was officially registered with the Charity Commission on 11 April 2014.

The principal object of the charity is to act as a resource for young people between the ages of 16 to 24 living in North London by providing advice and assistance and organising programmes of physical, educational, and other activities as a means of:

- Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- Advancing education;
- Relieving unemployment; and
- Providing recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are Nominated and co-opted under the terms of the Trust deed.

**c. Plans for future periods**

The target for Spear remains 15 participants per programme, 6 programmes per year and 75% of participants in work, education, or training 1 year after graduating, Spear Camden's plan is to consistently see 15 participants per programme throughout the duration of 2023. This will be achieved through broadening referral sources across the borough.

XLP aim to have recruited, trained and matched 20 mentors with mentees in 2023.

**THE LIGHTHOUSE LONDON COMMUNITY TRUST**  
**UNAUDITED**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 9 May 2023 and signed on their behalf by:

*Chi-Eun Lee*

.....  
**C Lee**  
Chair



**THE LIGHTHOUSE LONDON COMMUNITY TRUST**  
**UNAUDITED**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Independent examiner's report to the Trustees of The Lighthouse London Community Trust ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Robert Smith

Dated: 16 May 2023

ACA

**Griffin Stone Moscrop & Co**  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

**THE LIGHTHOUSE LONDON COMMUNITY TRUST**  
**UNAUDITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	3	30,000	110,917	140,917	94,086
Other trading activities	4	-	68,903	68,903	88,516
Investments		-	127	127	-
<b>Total income</b>		<b>30,000</b>	<b>179,947</b>	<b>209,947</b>	<b>182,602</b>
<b>Expenditure on:</b>					
Raising funds	5	-	6,733	6,733	8,816
Charitable activities	6	30,002	180,435	210,437	158,460
<b>Total expenditure</b>		<b>30,002</b>	<b>187,168</b>	<b>217,170</b>	<b>167,276</b>
<b>Net movement in funds</b>		<b>(2)</b>	<b>(7,221)</b>	<b>(7,223)</b>	<b>15,326</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		3,002	165,091	168,093	152,767
Net movement in funds		(2)	(7,221)	(7,223)	15,326
<b>Total funds carried forward</b>		<b>3,000</b>	<b>157,870</b>	<b>160,870</b>	<b>168,093</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 23 form part of these financial statements.

**THE LIGHTHOUSE LONDON COMMUNITY TRUST**  
**UNAUDITED**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	11	1,345	2,369
		<u>1,345</u>	<u>2,369</u>
<b>Current assets</b>			
Debtors	12	801	14,190
Cash at bank and in hand		161,595	184,674
		<u>162,396</u>	<u>198,864</u>
Creditors: amounts falling due within one year	13	(2,872)	(33,140)
<b>Net current assets</b>		<u>159,524</u>	<u>165,724</u>
<b>Total assets less current liabilities</b>		<u>160,869</u>	<u>168,093</u>
<b>Net assets excluding pension asset</b>		<u>160,869</u>	<u>168,093</u>
<b>Total net assets</b>		<u><u>160,869</u></u>	<u><u>168,093</u></u>
<b>Charity funds</b>			
Restricted funds	15	3,000	3,002
Unrestricted funds	15	157,869	165,091
<b>Total funds</b>		<u><u>160,869</u></u>	<u><u>168,093</u></u>

The financial statements were approved and authorised for issue by the Trustees on 09 May 2023 and signed on their behalf by:

*Chi-Eun Lee*

.....  
**C Lee**  
Chair

The notes on pages 10 to 23 form part of these financial statements.

**THE LIGHTHOUSE LONDON COMMUNITY TRUST**  
**UNAUDITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. General information**

The Lighthouse London Community Trust is a registered CIO with the Charity Commission for England & Wales (charity number: 1156643). The principal place of business can be found on the reference and administrative details page.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Lighthouse London Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**THE LIGHTHOUSE LONDON COMMUNITY TRUST**  
**UNAUDITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Office equipment	- 25% straight line
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**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**THE LIGHTHOUSE LONDON COMMUNITY TRUST**  
**UNAUDITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. Accounting policies (continued)**

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**THE LIGHTHOUSE LONDON COMMUNITY TRUST**  
**UNAUDITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**3. Income from donations and legacies**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	-	16,348	16,348
Legacies	-	38,412	38,412
Grants	30,000	45,240	75,240
Gift Aid recoverable	-	917	917
Donations in kind	-	10,000	10,000
<b>Total 2022</b>	<b>30,000</b>	<b>110,917</b>	<b>140,917</b>

  

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations	5,180	27,185	32,365
Grants	25,894	22,600	48,494
Gift Aid recoverable	-	3,227	3,227
Donations in kind	-	10,000	10,000
<b>Total 2021</b>	<b>31,074</b>	<b>63,012</b>	<b>94,086</b>

**THE LIGHTHOUSE LONDON COMMUNITY TRUST**  
**UNAUDITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. Income from other trading activities**

**Income from fundraising events**

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	61,609	61,609
Gift Aid recoverable	7,294	7,294
<b>Total 2022</b>	<b>68,903</b>	<b>68,903</b>

	Unrestricted funds 2021 £	Total funds 2021 £
Grants	5,000	5,000
Gift Aid recoverable	10,605	10,605
Donations	72,811	72,811
Donations in kind	100	100
<b>Total 2021</b>	<b>88,516</b>	<b>88,516</b>

**5. Expenditure on raising funds**

**Costs of raising voluntary income**

	Unrestricted funds 2022 £	Total funds 2022 £
Events - management	4,704	4,704
Events - catering	1,729	1,729
Events - other costs	300	300
<b>Total 2022</b>	<b>6,733</b>	<b>6,733</b>



**THE LIGHTHOUSE LONDON COMMUNITY TRUST**  
**UNAUDITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**5. Expenditure on raising funds (continued)**

**Costs of raising voluntary income (continued)**

	Unrestricted funds 2021 £	Total funds 2021 £
Events - management	4,135	4,135
Events - catering	2,379	2,379
Events - other costs	2,302	2,302
Total 2021	<u>8,816</u>	<u>8,816</u>

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
Charitable activities	30,002	180,435	210,437
<b>Total 2022</b>	<u>30,002</u>	<u>180,435</u>	<u>210,437</u>

  

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total 2021 £
Charitable activities	35,766	122,694	158,460
<b>Total 2021</b>	<u>35,766</u>	<u>122,694</u>	<u>158,460</u>

**THE LIGHTHOUSE LONDON COMMUNITY TRUST**  
**UNAUDITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**7. Analysis of expenditure by activities**

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Charitable activities	120,207	90,230	<b>210,437</b>
<b>Total 2022</b>	<b>120,207</b>	<b>90,230</b>	<b>210,437</b>

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Charitable activities	112,376	46,085	158,461
<b>Total 2021</b>	<b>112,376</b>	<b>46,085</b>	<b>158,460</b>

**Analysis of direct costs**

	Total funds 2022 £	Total funds 2021 £
Staff costs	<b>87,649</b>	85,673
Course costs - resources	<b>1,530</b>	5,097
XLP staff costs	<b>30,000</b>	10,000
Course costs - graduation	<b>1,028</b>	116
Love your neighbour	-	11,490
	<b>120,207</b>	<b>112,376</b>

**THE LIGHTHOUSE LONDON COMMUNITY TRUST**  
**UNAUDITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Rent, service charge & management	65,000	30,000
Staff meetings, lunches & functions	1,071	471
Printing & stationery	1,249	16
Telephone costs	672	952
Depreciation	1,023	1,566
Website & database costs	745	712
Insurance	944	907
Bank charges	497	158
Payroll fees	650	625
Staff training	-	1,639
Legal & professional fees	4,229	6,520
Governance costs	14,150	2,519
	<b>90,230</b>	<b>46,085</b>

**8. Independent examiner's remuneration**

	<b>2022 £</b>	<b>2021 £</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,520	2,519

**9. Staff costs**

	<b>2022 £</b>	<b>2021 £</b>
Wages and salaries	81,008	78,742
Social security costs	2,626	3,111
Contribution to defined contribution pension schemes	4,015	3,821
	<b>87,649</b>	<b>85,674</b>

**THE LIGHTHOUSE LONDON COMMUNITY TRUST**  
**UNAUDITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**9. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Employees	<u>3</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel, consisting of the board of trustees, received no remuneration during the period (2021 - the same).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, expenses totalling £167 were reimbursed or paid directly to 2 Trustees (2021 - £nil).

**THE LIGHTHOUSE LONDON COMMUNITY TRUST**  
**UNAUDITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**11. Tangible fixed assets**

	Office equipment £
<b>Cost or valuation</b>	
At 1 January 2022	11,745
At 31 December 2022	<u>11,745</u>
<b>Depreciation</b>	
At 1 January 2022	9,376
Charge for the year	1,024
At 31 December 2022	<u>10,400</u>
<b>Net book value</b>	
At 31 December 2022	<u><u>1,345</u></u>
At 31 December 2021	<u><u>2,369</u></u>

**12. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Prepayments and accrued income	801	734
Tax recoverable	-	13,456
	<u><u>801</u></u>	<u><u>14,190</u></u>

**THE LIGHTHOUSE LONDON COMMUNITY TRUST**  
**UNAUDITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**13. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Trade creditors	-	640
Other creditors	26	-
Accruals and deferred income	2,846	32,500
	<u>2,872</u>	<u>33,140</u>
	2022 £	2021 £
Deferred Income at 1 January 2022	30,000	-
Resources deferred during the year	-	30,000
Amounts released from previous periods	(30,000)	-
	<u>-</u>	<u>30,000</u>

**14. Financial Instruments**

	2022 £	2021 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>161,595</u>	<u>184,674</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

**THE LIGHTHOUSE LONDON COMMUNITY TRUST**  
**UNAUDITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**15. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General Funds	165,091	179,946	(187,168)	157,869
<b>Restricted funds</b>				
Spear Transport Fund	2	-	(2)	-
XLP Fund	3,000	30,000	(30,000)	3,000
	3,002	30,000	(30,002)	3,000
<b>Total of funds</b>	<b>168,093</b>	<b>209,946</b>	<b>(217,170)</b>	<b>160,869</b>

**Statement of funds - prior year**

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
General Funds	144,895	151,528	(131,332)	165,091
<b>Restricted funds</b>				
LYN Fund	7,872	22,894	(30,766)	-
Spear Transport Fund	-	180	(178)	2
XLP Fund	-	8,000	(5,000)	3,000
	7,872	31,074	(35,944)	3,002
<b>Total of funds</b>	<b>152,767</b>	<b>182,602</b>	<b>(167,276)</b>	<b>168,093</b>

**THE LIGHTHOUSE LONDON COMMUNITY TRUST**  
**UNAUDITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**15. Statement of funds (continued)**

**Fund Aims**

Spear transport fund was set up to account for donations received to pay for Spear course participant's transportation to and from sessions

LYN fund was set up to account for the grants received from the CRT trust

XLP fund was set up to account for donations received specifically to fund the XLP Mentoring Manager

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	1,345	1,345
Current assets	3,000	159,396	162,396
Creditors due within one year	-	(2,872)	(2,872)
<b>Total</b>	<b>3,000</b>	<b>157,869</b>	<b>160,869</b>

**Analysis of net assets between funds - prior year**

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	2,369	2,369
Current assets	33,002	165,862	198,864
Creditors due within one year	(30,000)	(3,140)	(33,140)
<b>Total</b>	<b>3,002</b>	<b>165,091</b>	<b>168,093</b>

**17. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,014 (2021 - £3,821). Contributions totalling £26 were payable to the fund at the balance sheet date (2021 - £nil).



**THE LIGHTHOUSE LONDON COMMUNITY TRUST  
UNAUDITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**18. Related party transactions**

During the period, some of the trustees of The Lighthouse London Community Trust were also trustees of Holy Trinity Swiss Cottage (HTSC) church, also now known as The Lighthouse London, and the two organisations were administered and run from the same premises.

Rental expenses of £10,000 (2021 £10,000) were invoiced to The Lighthouse London Community Trust in the year for use of HTSC's facilities, however, HTSC did not seek payment of all of the rent and accordingly a donation in kind of £10,000 (2021 £10,000) has been shown within these accounts.

Total donations received from trustees during the year amounted to £5,014 (2021: £12,217)