

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL

HEATH

(Charity Registration No. 1156637)

CONTENTS

| | | |
|------|-------|---|
| Page | 1 - 6 | Annual Report of the Parochial Church Council |
| | 8 | Independent Examiners' Report |
| | 9 | Statement of Financial Activities |
| | 10 | Balance Sheet |
| | 11-15 | Notes to the Accounts |

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL
HEATH
(Charity Registration No. 1156637)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Clemence Hoar Cummings
CHARTERED ACCOUNTANTS**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

The church of St Mark Marks Gate situated in Marks Gate Belben Court, 165 Rose Lane Romford RM6 5NR. We are part of the Diocese of Chelmsford within the Church of England. The Parochial Church Council (PCC) is a Registered Charity.

Charity Number: 1156637

Principal Office: St Mark's Church Centre
 Belben Court, 165 Rose Lane
 Marks Gate
 Romford
 Essex
 RM6 5NR

Independent Examiner: Clemence Hoar Cummings
 Riverside House
 1-5 Como Street
 Romford
 RM7 7DN

Bankers The Co-Operative Bank plc
 PO Box 250
 Skelmersdale
 Lancashire
 WN8 6WT

PCC members who have served from 1st January 2024 until the date of this report was approved are:

Incumbent: Rev'd. Alexandra Guest (Chair of PCC)

Elected Members (2024)

William Hughes (Churchwarden)
 Irene Mukwaya (PCC Secretary, PSO, Deanery rep)
 Frances Dixon (Deanery Rep)
 Jennny Murphy
 Robert Mukwaya
 Barry Donoghue
 Arnold Dixon
 Chibuzor Maryjoe Okafor
 Miss Paula Ewhe (Deputy PSO)

Elected Members (2025 APCM)

William Hughes
 Irene Mukwaya (PSO, Deanery rep)
 Frances Dixon (Deanery Rep)
 Jennny Murphy (PCC Secretary)
 Robert Mukwaya
 Barry Donoghue
 Arnold Dixon
 Chibuzor Maryjoe Okafor (Churchwarden)
 Miss Paula Ewhe (Deputy PSO)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The church is governed by the Parochial Church Council Powers Measure (1956) as amended and by church representation rules.

The method of appointment of PCC members is set out in Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The potential candidates are voted in at the annual Parochial Church meeting. The Church warden is voted in at the annual vestry meeting.

OBJECTIVES AND ACTIVITIES

St Marks Parochial Church Council (PCC) has the responsibility of working together with the incumbent, the Reverend Alexandra Guest, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical responsibilities. The PCC is also specifically responsible for the running and management of the Church Community Centre complex of St Mark, Marks Gate and property pertaining to it.

St Marks is committed to enabling as many people as possible to worship in our church and to become part of our parish community. When planning our activities we are mindful of the Commission's guidance on public benefit and advancement of religion. In particular we try to enable ordinary people to live out their faith as part of the parish community through:

-Worship praise & prayer; learning about the gospels and developing people's knowledge and trust in our Lord Jesus.

-Providing pastoral care for people living in the parish focusing on their needs Missionary and outreach work for our young generation as well as supporting monthly outside agencies and charities enabling us to take the 'church' out into the wider community

Public Benefit

The trustees have considered the Charity Commission's guidance on public benefit and have reviewed the charity's activities to ensure that they provide benefit to the public. In shaping our objectives for the year and planning our activities, the trustees always ensured that the programmes we undertake are in line with our main objectives.

ACHIEVEMENTS, PERFORMANCE AND BACKGROUND INFORMATION

Electoral Roll

After compilation of the new Electoral Roll which was 'closed off' on 10th May 2025 in preparation of the 2025 Annual Parochial Church Meeting.

The figures stood at: Total: 48 of which 40 are residents and 8 are non-residents.

Review of church council and church meeting business during the year.

The PCC has met four times this year where we were fully quorate.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)
ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2024

The PCC planned the yearly calendar for social activities and worship. We agreed that we will continue to work closely with the Ascension Church. On the 5th Sundays we will continue to have joint services as well as share services throughout summer periods and on occasional festivals and feasts.

Church warden's report:

We have had regular services on Sunday morning with Alex guiding us, with Luke, Bernadette, Roger and Tim, taking services where required.

I would like to thank everyone who supports the running of the Church, from making sure it is clean and tidy, sorting out the readings, serving at the services, the readers people setting up and putting everything away afterwards. Thank you to Joan who, as well as serving regularly, she deals with the Sunday giving, envelopes etc. To Barry, who continues to open up the church for all sorts of events, deals with all sorts of issues and closes at the end of events, as well as doing the collection on Sundays.

Thank you to Irene for all the work you do, to all the members of the PCC, The events committee who managed to get together to organise the Black history month event to everyone who helps run our Breakfast Saturday on the 1st Saturday of the month, the coffee mornings and other such events, Bible study continues to take place, Sunday School and Youth club also, many thanks to all who help to run these also.

We have a **diverse congregation** of all ages and backgrounds are we need to be aware of including everyone in the things that we do. If you have any concerns or want anything, please don't hesitate to talk to Rev Alex, Irene, Paula or myself or any other members of the congregation.

Revd. Alex is also the Priest in Charge at The Ascension Church in Collier Row, and we have a few joint services through the year which work very well.

The fabric of the building is still a challenge; however, we do have a new alarm system. After water leaks from above the church, ceiling tiles have been replaced in the main hall, we are looking to acquire more to replace the damaged ones in the auditorium.

Deanery synod report:

Synod meets four times a year in addition to those of the PCC meetings.

The following is an outline of the meetings which have taken place across the Deanery in 2024

The First deanery meeting was held on 7th March at St Margaret's

We had a Talk from Mick Mednick on BCU and the Church Elm Hub/DCT. **Mick** gave presentations on BCU (Barking Churches Unite) and the Church Elm Hub/DCT (Dagenham Christians Together): **Mick** emphasised that, for both charities to continue their work, donations, volunteers, Church Engagement Ambassadors, and additional trustees are needed.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2024

The Second deanery meeting was held on 25th June 2024 at St Patrick's

The deanery had Briefing from Archdeacon Chris on a revised SMIIB plan and a Talk from Dan Scott on National Estates Church Network. **Archdeacon Chris** said the way the national church funds missional programmes are changing. SMIIB funding will be over a greater time scale and will give more agencies to the Diocese at a local level.

Dan spoke of the importance of the church reflecting its community, and reaching the marginalised, especially as estates are often deprived areas

The Third deanery meeting was held on 26th November 2024 at St Cedd's

We had a talk from LCM and a briefing from Archdeacon Chris, Bishop Lynne, and Becs Challis (SMMIB Programme Manager for the Barking Episcopal Area) on the SMMIB plan

Safeguarding:

We have had no safeguarding issues reported.

The PCC has complied with the duty to have 'due regard' to the House of Bishops' Safeguarding Policy and Practice Guidance. The Parish Safeguarding Officer oversees matters of safeguarding and will complete the required training, report back to the PCC. The APCM once again adopted the Church of England Safeguarding Policy. We've had no safeguarding issues for 2024. We continue to adopt the Church of England safeguarding policy. The church members were reminded of our responsibility to identify safeguarding issues to safeguard children, ourselves and those who are vulnerable as all of us can experience vulnerability at some point. Irene remains our safeguarding officer for the church here and the Church of the Ascension.

We do have posters around the church that have Safeguarding contact details and an emergency mobile number should you need to contact her regarding safeguarding.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2024

Priest in Charge's Report:

Revd. Alex thanked all Trustees for serving on the PCC. 2024 was a challenging year for St Mark's PCC as we continued to deal with significant building work repairs and damage. The PCC made contact numerous times with LBBD and occasionally had some response, but it continues to be inconsistent and confounding. I am grateful to the hard work of the PCC, Irene, and Barry for their commitment to seek a resolution with LBBD, and the congregation for their patience in many times of crisis damage.

St Mark's managed to enjoy a financially comfortable year for 2024 thanks to the securing of Strategic Development Funding and London Over the Border funds. These two key pots of money allowed us to continue to support the fantastic and growing youth and children's work across the church, providing food and the provision of a member of staff whom we collaboratively employ with Urban Promise UK. The partnership with UPUK has been transformative to the relationships with families across the estate, and UPUK continue to be a source of joy for the young people at St Mark's also. It is hoped that continuing to deepen this partnership and significantly develop the mutuality of our shared ministry will be both life giving to the church and community alike.

Further funding was spent on the installation of a sensory room which has been a source of outreach and an example of our commitment to the needs of all people in our community. Many of our church young people are able to make use of this space during Sunday worship, bringing in more families who would otherwise be anxious of sitting through a service, and also providing a key resource for Eljoy nursery and Jaktol Day care who make use of it during the week. It is an asset that the church can be really proud of, especially when the Church of England came to film it as a part of their promotion for inclusive worship spaces.

Funding was also spent on community outreach and generous hospitality. We saw consistent engagement with our monthly community breakfasts, offering a free breakfast whilst bringing together some of the most vulnerable in our community. We also funded, once again, a fantastic Black History Month party as we celebrated the rich cultural heritage of so many in our community. These acts of generous hospitality are rooted in our mission to recognise, celebrate, and serve the whole community of Marks Gate. I am incredibly honoured to be a part of a community that can celebrate this diversity and seek to serve others so abundantly just as we hear in scripture that God celebrates and blesses us. May we continue, in 2025 and beyond, to bless those in this church and community with joy and thanksgiving.

Finally, a portion of our funding has been used for me to undergo mentoring and support whilst also journeying with the whole church in a consultancy process. This has been crucial to my own ability to develop as a Priest and a missional leader in the community today. I am grateful to Echo Consultancy and Hannah Williamson for the wisdom and teaching that she has offered, and the practical ways to improve the functioning of St Mark's both as a church and a community outreach centre. The significant work of HR and the challenges that we face will continue into the next year, but I feel that as a PCC and as Priest in Charge, we are must better equipped to deal with what lies ahead.

Looking forward, the focus remains on fostering deeper community ties through existing partnerships and new initiatives that reflect our mission of faith and service. The emphasis will be on enhancing the accessibility and usability of church facilities, ensuring that they meet the diverse needs of our congregation and the wider community while continuing to prioritize inclusivity and outreach. Plans are underway to explore additional funding streams to support ongoing projects and address outstanding challenges, such as building repairs and administrative hurdles, with a renewed commitment to transparency and collaboration. The church leadership is optimistic that, through collective effort and faith, these endeavors will further solidify St Mark's as a beacon of hope and support in Marks Gate.

As we look to the coming year, I pray that we will all continue to commit ourselves to that which have rooted ourselves in this past year, and deepen our roots for new fruit to grow: may we be **generous** in our hospitality, **dedicated** in our worship and discipleship, and **courageous** in our missional calling as the Body of Christ. Amen.

Café and Kitchen:

St Mark's Community Cafe was closed at the start of the pandemic and is still closed.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2024

Financial Review

The PCC accepted the annual accounts examined by Clemence Hoar Cummings who are our accountants.

Alex informed us that one of our largest amounts of income came from London Over The Boarder (LOB) and SDFgrants which were awarded for youth and children's work and Community engagement including consultancy. Our income came from regular users, ad hoc hires including events and parties and rents from our building. We have a long-term let for the preschool premises and the conference room.

Our income came from regular users, ad hoc hires including events and parties and rents from our building. We have a long term let for the preschool premises and the conference room.

Regular hires include:

- *Jaktol Day Care Centre for those on the spectrum providing respite for young people with autism and severe learning needs.
- *Art Class for adults to help keep them engaged while socialising and gaining adult certificates in Art.
- *Redbridge Respite Carers (Stronger Together) providing dementia friendly care networks and support groups in the local area.
- *Karate for adults and children held after school and on weekends
- *Stage Light Dance club for children who are supported and trained in dance lessons
- *Urban Promise UK for after school youth club and student leader support and employment.
- *We also have two other churches that worship in our building on Sunday afternoons.

All these hirers meet our Christian values and the mission that we hope to achieve in terms of working here in Marks Gate as a charity but also a church.

We are still trying to ascertain on who fully owns the flats on the first floor as we continue to consult with Green Pastures through the Diocese.

Our large expenditure was on hospitality throughout the year, servicing, maintenance, repairs, and payroll for members of staff plus hiring cleaners.

Reserves Policy

We try to maintain a minimum balance on unrestricted funds which equate to 6 months' unrestricted payments to ensure all standing orders and direct debit payments are covered.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Members of the PCC are responsible for the preparation of a Statement of Financial Activities and Balance Sheet for each financial year, which comply with Section 130 of the Charities Act 2011 following the guidance for accounting for smaller charities issued by the Charities Commission.

In preparing the Statement of Financial Activities and Balance Sheet we are required to:

- Select suitable Accounting Policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departure disclosed and explained in the accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2024

Our responsibilities as members of the PCC include keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the Accounts comply with the Charities Act 2011. We are also responsible for safeguarding the Church's Assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

The Trustees Report was approved by the board of Trustees on 25 May 2025

Chair: Revd Alexandra Guest

Church Warden: William Hughes

Secretary Irene Mukwaya

St Mark's Church Centre
Belben Court, 165 Rose Lane
Marks Gate
Romford
Essex
RM6 5NR

INDEPENDENT EXAMINERS' REPORT**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH**
(Charity Registration No. 1156637)

This report on the Accounts of the PCC for the year ended 31 December 2023, which are set out on pages 9 to 15 inclusive, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and Section 145 of the Charities Act 2011.

Respective responsibilities of Trustees and Examiner

As members of the PCC you are responsible for the preparation of the Accounts; you consider that the audit requirement of Regulation 3(3) of the Church Accounting Regulations 2006 and Section 144(2) of the Charities Act 2011 (the Act) do not apply. It is my responsibility to issue this report on those Accounts in accordance with the terms of the Church Accounting Regulations 2006 and the Charities (Accounts and Reports) Regulations 2008.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under Section 145(5)(b) of the Act and to be found in the guidance from the CBF. That examination includes a review of the accounting records kept by the PCC and a comparison of the Accounts with those records. It also includes considering any unusual items or disclosures in the Accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act: and
- to prepare Accounts which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006

have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

D M Belbin BSc FCA DChA
Independent Examiner
Clemence Hoar Cummings
Chartered Accountants

25 May 2025

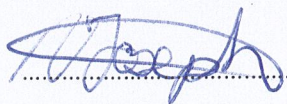
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL**HEATH****(Charity Registration No. 1156637)****DRAFT STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31ST DECEMBER 2024**

| | | 31.12.24 | | | 31.12.23 |
|---|-------------|--------------------------|-----------------------------|------------------------|------------------------|
| | | General Funds | Restricted Funds | Total Funds | Total Funds |
| | Note | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Donations and Legacies | 2(a) | 18,584 | 22,769 | 41,353 | 32,346 |
| Government Grants | 2(a) | - | - | - | - |
| Charitable Activities | 2(b) | 32,728 | - | 32,728 | 28,963 |
| Church Hall Hire | 2(c) | 58,525 | - | 58,525 | 46,212 |
| Investments | 2(d) | - | - | - | - |
| TOTAL INCOMING RESOURCES | | 109,837 | 22,769 | 132,606 | 107,521 |
| EXPENDITURE ON: | | | | | |
| Church activities | 3(a) | 110,596 | 21,343 | 131,938 | 77,521 |
| Cost of activities for generating funds | 3(b) | 472 | - | 472 | 2,226 |
| TOTAL RESOURCES EXPENDED | | 111,068 | 21,343 | 132,410 | 79,747 |
| NET SURPLUS/(DEFICIT) FOR THE YEAR | | (1,231) | 1,426 | 196 | 27,774 |
| NET TRANSFERS FROM/TO RESTRICTED FUNDS | | - | - | - | - |
| NET MOVEMENT IN FUNDS | | (1,231) | 1,426 | 196 | 27,774 |
| BALANCES BROUGHT FORWARD AT 1ST JANUARY 2024 | | 1,553,199 | 1,100 | 1,554,299 | 1,526,525 |
| BALANCES CARRIED FORWARD AT 31ST DECEMBER 2024 | | £ 1,551,968 | £ 2,526 | £ 1,554,495 | £ 1,554,299 |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL**HEATH****(Charity Registration No. 1156637)****DRAFT BALANCE SHEET****AS AT 31ST DECEMBER 2024**

| | Note | 31.12.24 | | 31.12.23 | |
|---|------|---------------|--------------------|---------------|--------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible fixed assets | 5 | | 1,486,702 | | 1,487,309 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 10,018 | | 2,402 | |
| Cash at bank and in hand | | 62,783 | | 67,807 | |
| | | <u>72,801</u> | | <u>70,209</u> | |
| LIABILITIES: | | | | | |
| Creditors - amounts falling due within one year | 7 | <u>5,008</u> | | <u>3,219</u> | |
| NET CURRENT ASSETS | | | 67,793 | | 66,990 |
| NET ASSETS | | | <u>£ 1,554,495</u> | | <u>£ 1,554,299</u> |
| FUNDS | | | | | |
| General | 8 | | 1,551,968 | | 1,553,199 |
| Restricted | 8 | | 2,526 | | 1,100 |
| | | | <u>£ 1,554,495</u> | | <u>£ 1,554,299</u> |

Approved by the Parochial Church Council on 25 May 2025


 Church Officer


 Church Officer

..... Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared under the historic cost convention, in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (Charities SORP FRS 102) and the Charities Act 2011.

In preparing the financial statements, the trustees have considered whether in applying the accounting policies required by the Charities SORP FRS 102 the restatement of comparative items was required. There were no changes to the accounting policies of the charity as a result of the adoption of FRS 102.

b) Funds

Restricted funds represent donations or fundraising income invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Where funds received have been restricted for the purchase of fixed assets, the value of the specific object is transferred at the purchase date from the restricted fund to the general fund in the Statement of Financial Activities.

General Funds represent funds of the church council that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church. Funds designated by the Church Council for a particular purpose are also unrestricted.

c) Income Resources

All income and endowments are included in the statement of financial activities when the Church is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Collections and planned giving receivable under covenant are recognised when received on behalf of the Church Council.
- Tax refunds are recognised when the incoming resource to which they relate is received.
- Funds raised by fete, garden party and similar events are accounted for gross.
- Grants and legacies to the Church Council are accounted for as soon as the Church Council is notified of its legal entitlement and the amount due.
- Rental income from the letting of church premises is recognised when the rental is due.
- Trading income is recognised when the goods have been sold.
- Interest and dividends is recognised when received.

d) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of running fundraising events.
- Church activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

e) Fixed assets

The church's Leasehold property is stated at its cost amount. No depreciation is charged on the asset as the current market value is considered in excess of the book value shown.

Depreciation is charged on Church Equipment so as to write the cost off over 4 years.

f) Investments

Investments whether by way of loan or transferable security are valued at market value.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE,**CHADWELL HEATH****(Charity Registration No. 1156637)****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2024****2. INCOME AND ENDOWMENTS**

| | 31.12.24 | | | 31.12.23 |
|---|--------------------------------|-----------------------------------|------------------------------|------------------------------|
| | General Funds £ | Restricted Funds £ | Total Funds £ | Total Funds £ |
| a) Donations and Legacies | | | | |
| Planned Giving: | | | | |
| Planned Giving | 3,295 | - | 3,295 | 2,442 |
| Tax refund | 1,350 | - | 1,350 | 1,434 |
| Collections (Cash offering) | 1,222 | - | 1,222 | 1,094 |
| Donations, appeals, etc. | 717 | - | 717 | 1,096 |
| Legacies | - | - | - | - |
| JRS Grant from Government | - | - | - | - |
| Other Grants | 12,000 | 22,769 | 34,769 | 26,280 |
| Green Pastures | - | - | - | - |
| Note 8. | | | | |
| | <u>18,584</u> | <u>22,769</u> | <u>41,353</u> | <u>32,346</u> |
| b) Charitable Activities | | | | |
| Rents received | 25,700 | - | 25,700 | 24,650 |
| Wedding and Funeral fees | 336 | - | 336 | - |
| Breakfast Club Income | 6,519 | - | 6,519 | 4,092 |
| Café Sales | - | - | - | - |
| Other fundraising activities | 173 | - | 173 | 221 |
| | <u>32,728</u> | <u>-</u> | <u>32,728</u> | <u>28,963</u> |
| c) Income from church activities | | | | |
| Profit on Sale of Equipment - staging | - | - | - | - |
| Church hall hire | 58,525 | - | 58,525 | 46,212 |
| | <u>58,525</u> | <u>-</u> | <u>58,525</u> | <u>46,212</u> |
| d) Income from investments | | | | |
| Dividends and interest | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL INCOMING RESOURCES | <u>109,837</u> | <u>22,769</u> | <u>132,606</u> | <u>107,521</u> |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE,
CHADWELL HEATH
(Charity Registration No. 1156637)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

3. EXPENDITURE ON:

| | 31.12.24 | | | 31.12.23 |
|----------------------------------|--------------------------------|-----------------------------------|------------------------------|------------------------------|
| | General Funds £ | Restricted Funds £ | Total Funds £ | Total Funds £ |
| a) Church activities | | | | |
| Donations | 16,731 | 2,077 | 18,808 | 5,894 |
| Ministry: Diocesan Family purse | 5,869 | - | 5,869 | 6,896 |
| Staff Costs | 58,700 | | 58,700 | 42,862 |
| Youth Group | - | | - | - |
| Church running and maintenance | 27,392 | | 27,392 | 19,025 |
| Curate/Priest in charge Expenses | 816 | - | 816 | 707 |
| Asda Vouchers for Community | | | - | - |
| Examination fees | 72 | - | 72 | 1,530 |
| Sundry expenses | 408 | | 408 | - |
| Grant Expenditure | | 19,266 | 19,266 | - |
| Depreciation expense | 607 | - | 607 | 607 |
| | <u>110,596</u> | <u>21,343</u> | <u>131,938</u> | <u>77,521</u> |
| b) Raising funds | | | | |
| Breakfast Club Costs | - | - | - | - |
| Café Costs | - | | - | 2,226 |
| Flat 106 Costs | 472 | | 472 | - |
| Other fundraising activities | - | - | - | - |
| | <u>472</u> | <u>-</u> | <u>472</u> | <u>2,226</u> |
| TOTAL RESOURCES EXPENDED | <u>111,068</u> | <u>21,343</u> | <u>132,410</u> | <u>79,747</u> |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

| | 31.12.24 | | | 31.12.23 |
|-----------------------|--------------------------------|-----------------------------------|------------------------------|------------------------------|
| | General Funds £ | Restricted Funds £ | Total Funds £ | Total Funds £ |
| 4. STAFF COSTS | | | | |
| Wages and Salaries | <u>58,700</u> | <u>-</u> | <u>58,700</u> | <u>42,862</u> |

The average number of employees during the year was 5.

5. FIXED ASSETS

| Tangible | Leasehold Property £ | Church Equipment £ | Total £ |
|---|-------------------------------------|-----------------------------------|--------------------|
| Cost | | | |
| As at 1st January 2024 | 1,486,097 | 35,507 | 1,521,604 |
| Disposals | - | - | - |
| As at 31st December 2024 | <u>1,486,097</u> | <u>35,507</u> | <u>1,521,604</u> |
| Depreciation | | | |
| As at 1st January 2024 | - | 34,295 | 34,295 |
| Eliminated on Disposal | | | |
| Charge for the year | - | 607 | 607 |
| As at 31st December 2024 | <u>-</u> | <u>34,902</u> | <u>34,902</u> |
| Net Book Value as at 31st December 2024 | <u>1,486,097</u> | <u>605</u> | <u>1,486,702</u> |
| Net Book Value as at 31st December 2023 | <u>1,486,097</u> | <u>1,212</u> | <u>1,487,309</u> |

| | 31.12.24 £ | 31.12.23 £ |
|--------------------------|-----------------------|-----------------------|
| 6. DEBTORS | | |
| Property related Debtors | 8,678 | 700 |
| HMRC Gift Aid Claims | 1,340 | 1,102 |
| Other debtors | - | 600 |
| | <u>£ 10,018</u> | <u>£ 2,402</u> |

7. LIABILITIES

| | | |
|-------------------------------------|----------------|----------------|
| Amounts falling due within one year | | |
| Tax and Social Social security | 1,990 | 657 |
| Accruals | 3,018 | 2,562 |
| | <u>£ 5,008</u> | <u>£ 3,219</u> |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH

(Charity Registration No. 1156637)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

8. FUNDS

| | Balance at 1.1.24 £ | Incoming Resources £ | Outgoing Resources £ | Transfers £ | Balance at 31.12.24 £ |
|---------------------------------|---------------------------|----------------------------|----------------------------|----------------|-----------------------------|
| General Funds | | | | | |
| General Fund | 1,553,199 | 109,837 | (111,068) | | 1,551,968 |
| Restricted Funds | | | | | |
| The Drama Grant | 1,100 | | | | 1,100 |
| London Over the Border | - | | | | - |
| Green Pastures Retention Monies | - | - | | | - |
| Dragons Den | | | | | - |
| Mission Opportunity Fund | - | - | | | - |
| | <u>1,100</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,100</u> |
| | <u>£ 1,554,299</u> | <u>£ 109,837</u> | <u>£ (111,068)</u> | <u>£ -</u> | <u>£ 1,553,068</u> |

The Drama Grant was money received from drama groups for the purpose of development of the new build staging. The total funds incoming in the year was £Nil. (2020- £Nil). It is planned to spend the balance in the coming year.

9. ANALYSIS OF NET ASSETS BY FUND

| | General Funds £ | Restricted Funds £ | Total Funds £ |
|---------------------|-----------------------|--------------------------|---------------------|
| Fixed assets | 1,486,702 | - | 1,486,702 |
| Current assets | 71,701 | 1,100 | 72,801 |
| Current liabilities | (5,008) | - | (5,008) |
| | <u>£ 1,553,395</u> | <u>£ 2,526</u> | <u>£ 1,555,921</u> |

10 TRUSTEES

In addition to the incumbent's travel and communication expenses of £816 (2024 £707), one of the Trustees, Mrs I E Mukwaya receives a salary for her work but not for PCC duties. Approval for payment to this trustee in her role of administrator has been obtained by the charity.

There were no other disclosable related party transactions during the year (2024 - none)

