

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL
HEATH
(Charity Registration No. 1156637)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

**Clemence Hoar Cummings
CHARTERED ACCOUNTANTS**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL
HEATH
(Charity Registration No. 1156637)

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

The church of St Mark Marks Gate situated in Marks Gate Belben Court, 165 Rose Lane Romford RM6 5NR. We are part of the Diocese of Chelmsford within the Church of England. The Parochial Church Council (PCC) is a Registered Charity.

Charity Number: 1156637

Principal Office: St Mark's Church Centre
 Belben Court, 165 Rose Lane
 Marks Gate
 Romford
 Essex
 RM6 5NR

Independent Examiner: Clemence Hoar Cummings
 Riverside House
 1-5 Como Street
 Romford
 RM7 7DN

Bankers The Co-Operative Bank plc
 PO Box 250
 Skelmersdale
 Lancashire
 WN8 6WT

PCC members who have served from 1st January 2021 until the date of this report was approved are:

Incumbent: Rev'd. Alexandra Guest (Chair of PCC)

Elected Members (2023)

William Hughes (Churchwarden)
 Irene Mukwaya (PCC Secretary PSO, Deanery rep)
 Frances Dixon (Deanery Rep)
 Manny Omidayi
 Robert Mukwaya
 Barry Donoghue
 Arnold Dixon
 Maryjoe Okafor
 Miss Paula Ewhe (Deputy Safeguarding representative)

Elected Members (2024 APCM)

William Hughes (Churchwarden)
 Irene Mukwaya (PCC Secretary PSO, Deanery rep)
 Frances Dixon (Deanery Rep)
 Jennny Murphy
 Robert Mukwaya
 Barry Donoghue
 Arnold Dixon
 Maryjoe Okafor
 Miss Paula Ewhe (Deputy Safeguarding representative)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The church is governed by the Parochial Church Council Powers Measure (1956) as amended and by church representation rules.

The method of appointment of PCC members is set out in Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The potential candidates are voted in at the annual Parochial Church meeting. The Church warden is voted in at the annual vestry meeting.

OBJECTIVES AND ACTIVITIES

St Marks Parochial Church Council (PCC) has the responsibility of working together with the incumbent, the Reverend Alexandra Guest, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical responsibilities. The PCC is also specifically responsible for the running and management of the Church Community Centre complex of St Mark, Marks Gate and property pertaining to it.

St Marks is committed to enabling as many people as possible to worship in our church and to become part of our parish community. When planning our activities we are mindful of the Commission's guidance on public benefit and advancement of religion. In particular we try to enable ordinary people to live out their faith as part of the parish community through:

- Worship praise & prayer; learning about the gospels and developing people's knowledge and trust in our Lord Jesus.
- Providing pastoral care for people living in the parish focusing on their needs Missionary and outreach work for our young generation as well as supporting monthly outside agencies and charities enabling us to take the 'church' out into the wider community

Public Benefit

The trustees have considered the Charity Commission's guidance on public benefit and have reviewed the charity's activities to ensure that they provide benefit to the public. In shaping our objectives for the year and planning our activities, the trustees always ensured that the programmes we undertake are in line with our main objectives.

ACHIEVEMENTS, PERFORMANCE AND BACKGROUND INFORMATION

Electoral Roll

The Church Electoral Roll is for lay persons only. After compilation of the Electoral Roll which was 'closed off' on Sunday the 19th day of May 2024 in preparation of the 2024 Annual Parochial Church Meeting. We have removed 2 people who have moved home. We have added 7 people to the roll. The figures stood at: Total: 67, of which 55 are residents and 12 are non-residents.

Review of church council and church meeting business during the year.

The PCC has met four times this year where we were fully quorate.

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FOR THE YEAR ENDED 31ST DECEMBER 2023

The PCC planned the yearly calendar for social activities and worship. We agreed that we will continue to work closely with the Ascension Church. On the 5th Sundays we will continue to have joint services as well as share services throughout summer periods and on occasional festivals and feasts. Gift Aid through the bank had gone down but we had an increase in gift aid envelopes and loose plate collections. The PCC requested Alex to hold a session and talk about freewill giving. We examined all resources expended and noted that we will have more expenditure in the coming months as repairs and servicing of equipments are carried out.

Church warden's report:

The fabric of the building is still challenging with crumbling walls, leaking guttering, we are currently having the alarm system improved. We are getting professionals to look at the issue with the walls, and to get a definite answer as to how the damp in the walls is being caused, so we can prevent this for the future. The borough of Barking and Dagenham are responsible for many aspects of the fabric of the community building, but it has been so difficult to get them to do anything since the opening of the Church, but we will continue our endeavour to have dialog with them.

Recently we had a **spring clean** of the Church, the vestry, the kitchen and auditorium, which included throwing out the old sofa along with other items. It was good to have the help of many people to spread the load. Thank you. This makes for a much better environment. Obviously our Church building needs constant looking after.

We have started a free community breakfast on the 1st Saturday of the month, to help and support the local community, so far this is going well and it's nice to see lots of people chatting and laughing over whilst having their breakfast.

Our parish Eucharist on Sundays is still at 11am, and we also have alternative joint services with the Ascension Church every 5th Sunday.

We have continued to have regular services on Sunday mornings under the guidance of Alex and Roger with lots of adults and about 20 young people weekly coming to the services and taking part in Sunday School. We have maintained our average congregation and we often see new people join us.

William thanked everyone who supports the running of the church, from making sure the church is clean and tidy to making teas and coffees, putting the chairs away after the service, serving, reading, saying prayers, organising the Sunday music and dealing with the technical issues that we sometime have.

William extended his appreciation to all who serve on a Sundays, help with the running of the service especially Joan who serves regularly, deals with the Sunday giving and gift aid envelopes. Special thanks also went to Barry who opens up the church for all sorts of events, deals with all sorts of issues and closes up at the end of events, as well as doing the collection on Sundays.

Sunday school is thriving Irene, Emmanuel and team are doing an excellent job; they often call for others to help due to the large numbers that we get.

Youth Club has continued to provide an additional space for young people to come together and research further the work of God, they have an annual camp at Stubbers with Red Balloon, which always looks fun and the people who attend return worn out due to all the activities. They have also taken part in carol singing, performed a nativity play, Pancake Day amongst other activities.

We have a **diverse congregation** of all ages and backgrounds and we need to be aware of including everyone in the things that we do.

Alex and Jonathan got married in March of this year; we wish them all the best for the future. Also **Maryjoe and Chris** got married this year too, best wishes for the future to them.

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ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2023

Deanery Synod Report

The First deanery meeting was held on 6th February 2023 at Becontree South – St Alban's

Talk from Nick Harris of Safe Families

Nick gave an inspiring talk on Safe Families - a charity that works with 35+ local authorities around the UK. Working with Local Authorities, Churches and Community Groups across the UK, they offer hope, belonging and support to children, families and care leavers, seeking *"to create relationship and connection because everyone deserves to belong."*

The Second deanery meeting was held on 17th April 2023 at 7.45pm at St Mary's

Talk from Michaela Southworth - Diocesan Secretary and CEO - on Giving & Diocesan Finances

In her talk, **Michaela** covered 1) Giving, and what it pays for, 2) Diocesan budget and expenditure, 3) Parish Share, and 4) What help is available?

The key message of Michaela's talk (*PowerPoint circulated*) is that expenditure exceeds income, resulting in a deficit that must be addressed. One way is through parish share and another through selling property and investing the income.

The Third deanery meeting was held on 11th July 2023 at St Patrick's

Talk from Simon Brown – A Rocha UK (eco church) A Rocha UK's Eco church programme is an award scheme for churches of all denominations in England and Wales. It has 5 different areas that a church must demonstrate environmental engagement with to receive a bronze, silver, or gold award:

The Fourth deanery meeting was held on 7th Nov 2023 at Becontree South: St Alban's

Talk from Rob Merchant, Dean of Mission, Ministry and Education on Diocesan Strategy

Rob said that the Travelling Well Together strategy is one of enabling participative change and an invitation to discern together that which God is calling us to do.

Safeguarding:

We have had no safeguarding issues reported.

The PCC has complied with the duty to have 'due regard' to the House of Bishops' Safeguarding Policy and Practice Guidance. The Parish Safeguarding Officer oversees matters of safeguarding and will complete the required training, report back to the PCC. The APCM once again adopted the Church of England Safeguarding Policy. We've had no safeguarding issues for 2023-24. We continue to adopt the Church of England safeguarding policy. The church members were reminded of our responsibility to identify safeguarding issues to safeguard children, ourselves and those who are vulnerable as all of us can experience vulnerability at some point. Irene remains our safeguarding officer for the church here and the Church of the Ascension.

We do have posters around the church that have Safeguarding contact details and an emergency mobile number should you need to contact her regarding safeguarding.

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FOR THE YEAR ENDED 31ST DECEMBER 2023

Priest in Charge's Report:

Revd Alex thanked all for serving on the PCC. She said that last year was filled with various challenges but much to celebrate as we received a huge amount of funding to help resource our youth and children's work and carry out community engagement events.

St Marks was awarded a grant of £40,000 from the Diocesan Strategic Development Fund project.

*To run the free community breakfasts every 1st Saturday of the month.

*To build a multi-sensory room so members of our church and the local community are able to make use of that space as a breakout room.

*To hire the services of a church consultant to help us organise as a church for different responsibilities, to highlight some of the issues that need further legal interrogation and documentation to be compliant.

It has been a real thriving time for our young people as the club has continued to flourish with 32 teenagers attending the youth group on a Tuesday where we do Bible study, and we eat together, that has felt like too many in the last few weeks particularly because we're so short staffed. These young people want to know Jesus but it's hard to get them engaged as well so it's been really hard work but a real blessing to have that many young people. Young people participate not just in coming to youth group but also do Sunday service readings and PowerPoint slides making our church an all-inclusive and functioning community.

We have continued to connect with other groups such as Urban Promise UK whereby some of our teenagers have received tuition and training and mentoring and some 15-year-olds have gone on to be employed as student leaders for the after-school club. We are enabling and empowering our young people to be released into the work of mission and ministry here in Marks Gate.

Alex said she would like the adults to be excited and join in and participate in God's mission and ministries in Marks Gate. Our projects like the community breakfasts do require adults to set tables, cook, chat, and get to know the local community. We will do rotas and display on the notice boards like the one for readers for all to be able to take part in the ministry.

Alex thanked all for the journey that we have been on with the Ascension Church Collier Row. She mentioned that balancing the demands of two churches is quite hard, but we have been looking to explore things more creatively as we do different styles of services. We have continued to have joint services at both churches.

At St Marks we have started an evening service once a month where we just gather and pray, this is powerful as some members are able to preach the Word of God.

Church members thanked Alex for conducting a renewal of baptism service by immersion, which was very inspiring. We had some of the young people renewing their baptism vows.

Café and Kitchen:

St Mark's Community Cafe was closed at the start of the pandemic and is still closed.

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ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2023

Financial Review

The PCC accepted the annual accounts examined by Clemence Hoar Cummings who are our accountants.

Alex informed us that one of our largest amounts of income came from London Over The Boarder (LOB) grant which was awarded as one off to be spent across three years specifically for youth and children's work. We spent some of that money on hiring a youth worker from Red Balloon for our Tuesday youth club, feeding our young people and towards our camping trip.

Our income came from regular users, ad hoc hires including events and parties and rents from our building. We have a long term let for the preschool premises and the conference room.

Regular hires include:

*Jaktol Day Care Centre for those on the spectrum providing respite for young people with autism and severe learning needs.

*Art Class for adults to help keep them engaged while socialising and gaining adult certificates in Art.

*Redbridge Respite Carers (Stronger Together) providing dementia friendly care networks and support groups in the local area.

*Karate for adults and children held after school and on weekends

*Stage Light Dance club for children who are supported and trained in dance lessons

*Urban Promise UK for after school youth club and student leader support and employment.

*We also have two other churches that worship in our building on Sunday afternoons.

All these hirers meet our Christian values and the mission that we hope to achieve in terms of working here in Marks Gate as a charity but also a church.

We are still trying to ascertain on who fully owns the flats on the first floor as we continue to consult with Green Pastures through the Diocese.

Our large expenditure was on hospitality throughout the year, servicing, maintenance, repairs, and payroll for members of staff plus hiring cleaners.

It is now the PCC's responsibility to maintain the building as LBBD is not answering any of our phone calls and not responding to the old repairs we reported.

Reserves Policy

We try to maintain a minimum balance on unrestricted funds which equate to 6 months' unrestricted payments to ensure all standing orders and direct debit payments are covered.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Members of the PCC are responsible for the preparation of a Statement of Financial Activities and Balance Sheet for each financial year, which comply with Section 130 of the Charities Act 2011 following the guidance for accounting for smaller charities issued by the Charities Commission.

In preparing the Statement of Financial Activities and Balance Sheet we are required to:

- Select suitable Accounting Policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departure disclosed and explained in the accounts.

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FOR THE YEAR ENDED 31ST DECEMBER 2023

Our responsibilities as members of the PCC include keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the Accounts comply with the Charities Act 2011. We are also responsible for safeguarding the Church's Assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

The Trustees Report was approved by the board of Trustees on 26 May 2024

Chair: Revd Alexandra Guest

Church Warden: William Hughes

Secretary Irene Mukwaya
St Mark's Church Centre
Belben Court, 165 Rose Lane
Marks Gate
Romford
Essex
RM6 5NR

INDEPENDENT EXAMINERS' REPORT

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH (Charity Registration No. 1156637)

This report on the Accounts of the PCC for the year ended 31 December 2023, which are set out on pages 9 to 15 inclusive, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and Section 145 of the Charities Act 2011.

Respective responsibilities of Trustees and Examiner

As members of the PCC you are responsible for the preparation of the Accounts; you consider that the audit requirement of Regulation 3(3) of the Church Accounting Regulations 2006 and Section 144(2) of the Charities Act 2011 (the Act) do not apply. It is my responsibility to issue this report on those Accounts in accordance with the terms of the Church Accounting Regulations 2006 and the Charities (Accounts and Reports) Regulations 2008.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under Section 145(5)(b) of the Act and to be found in the guidance from the CBF. That examination includes a review of the accounting records kept by the PCC and a comparison of the Accounts with those records. It also includes considering any unusual items or disclosures in the Accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act: and
- to prepare Accounts which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006

have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

D M Belbin BSc FCA DChA
Independent Examiner
Clemence Hoar Cummings
Chartered Accountants

26 May 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL
HEATH
(Charity Registration No. 1156637)

DRAFT STATEMENT OF FINANCIAL ACTIVITIES

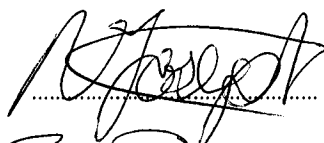
FOR THE YEAR ENDED 31ST DECEMBER 2023

		31.12.23			31.12.22
		General Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	2(a)	8,346	-	8,346	17,676
Government Grants	2(a)	-	-	-	-
Charitable Activities	2(b)	28,963	-	28,963	25,963
Church Hall Hire	2(c)	46,212	-	46,212	29,955
Investments	2(d)	-	-	-	-
TOTAL INCOMING RESOURCES		83,521	-	83,521	73,594
EXPENDITURE ON:					
Church activities	3(a)	77,521	-	77,521	61,963
Cost of activities for generating funds	3(b)	2,226	-	2,226	2,739
TOTAL RESOURCES EXPENDED		79,747	-	79,747	64,702
NET SURPLUS/(DEFICIT) FOR THE YEAR		3,774	-	3,774	8,892
NET TRANSFERS FROM/TO RESTRICTED FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		3,774	-	3,774	8,892
BALANCES BROUGHT FORWARD AT 1ST JANUARY 2023		1,525,425	£ 1,100	£ 1,526,525	£ 1,517,633
BALANCES CARRIED FORWARD AT 31ST DECEMBER 2023		£ 1,529,199	£ 1,100	£ 1,530,299	£ 1,526,525

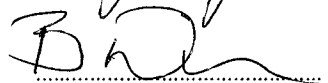
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL**HEATH****(Charity Registration No. 1156637)****DRAFT BALANCE SHEET****AS AT 31ST DECEMBER 2023**

	Note	31.12.23		31.12.22	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	5		1,487,309		1,487,916
CURRENT ASSETS					
Debtors	6	2,402		2,050	
Cash at bank and in hand		67,807		39,203	
		<u>70,209</u>		<u>41,253</u>	
LIABILITIES:					
Creditors - amounts falling due within one year	7	<u>3,219</u>		<u>2,644</u>	
NET CURRENT ASSETS			66,990		38,609
NET ASSETS		£	<u><u>1,554,299</u></u>	£	<u><u>1,526,525</u></u>
FUNDS					
General	8		1,529,199		1,525,425
Restricted	8		1,100		1,100
			<u><u>£ 1,530,299</u></u>		<u><u>£ 1,526,525</u></u>

Approved by the Parochial Church Council on 26 May 2024



..... Church Officer



..... Church Officer

BARRY DONOGHUE

..... Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared under the historic cost convention, in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (Charities SORP FRS 102) and the Charities Act 2011.

In preparing the financial statements, the trustees have considered whether in applying the accounting policies required by the Charities SORP FRS 102 the restatement of comparative items was required. There were no changes to the accounting policies of the charity as a result of the adoption of FRS 102.

b) Funds

Restricted funds represent donations or fundraising income invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Where funds received have been restricted for the purchase of fixed assets, the value of the specific object is transferred at the purchase date from the restricted fund to the general fund in the Statement of Financial Activities.

General Funds represent funds of the church council that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church. Funds designated by the Church Council for a particular purpose are also unrestricted.

c) Income Resources

All income and endowments are included in the statement of financial activities when the Church is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Collections and planned giving receivable under covenant are recognised when received on behalf of the Church Council.
- Tax refunds are recognised when the incoming resource to which they relate is received.
- Funds raised by fete, garden party and similar events are accounted for gross.
- Grants and legacies to the Church Council are accounted for as soon as the Church Council is notified of its legal entitlement and the amount due.
- Rental income from the letting of church premises is recognised when the rental is due.
- Trading income is recognised when the goods have been sold.
- Interest and dividends is recognised when received.

d) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of running fundraising events.
- Church activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

e) Fixed assets

The church's Leasehold property is stated at its cost amount. No depreciation is charged on the asset as the current market value is considered in excess of the book value shown.

Depreciation is charged on Church Equipment so as to write the cost off over 4 years.

f) Investments

Investments whether by way of loan or transferable security are valued at market value.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE,
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(Charity Registration No. 1156637)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

2. INCOME AND ENDOWMENTS		31.12.23			31.12.22
		General Funds £	Restricted Funds £	Total Funds £	Total Funds £
a) Donations and Legacies					
Planned Giving:					
Planned Giving		2,442	-	2,442	3,499
Tax refund		1,434	-	1,434	1,052
Collections (Cash offering)		1,094	-	1,094	939
Donations, appeals, etc.		1,096	-	1,096	1,186
Legacies		-		-	-
JRS Grant from Government		-		-	-
Other Grants		2,280		2,280	11,000
Green Pastures	Note 8.	-		-	-
		<u>8,346</u>	<u>-</u>	<u>8,346</u>	<u>17,676</u>
b) Charitable Activities					
Rents received		24,650	-	24,650	20,764
Breakfast Club Income		4,092		4,092	4,593
Café Sales		-	-	-	46
Other fundraising activities		221	-	221	560
		<u>28,963</u>	<u>-</u>	<u>28,963</u>	<u>25,963</u>
c) Income from church activities					
Profit on Sale of Equipment - stageing		-		-	850
Church hall hire		46,212	-	46,212	29,105
		<u>46,212</u>	<u>-</u>	<u>46,212</u>	<u>29,955</u>
d) Income from investments					
Dividends and interest				-	-
TOTAL INCOMING RESOURCES		<u>83,521</u>	<u>-</u>	<u>83,521</u>	<u>73,594</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE,
CHADWELL HEATH
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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

3. EXPENDITURE ON:	31.12.23			31.12.22
	General Funds £	Restricted Funds £	Total Funds £	Total Funds £
a) Church activities				
Donations	5,894		5,894	202
Ministry: Diocesan Family purse	6,896	-	6,896	11,206
Staff Costs	42,862		42,862	29,666
Youth Group	-		-	1,447
Church running and maintenance	19,025		19,025	14,986
Curate/Priest in charge Expenses	707	-	707	902
Asda Vouchers for Community			-	-
Examination fees	1,530	-	1,530	1,460
Dragons Den Grant Expenditure and repayment		-	-	1,487
Depreciation expense	607	-	607	607
	<u>77,521</u>	<u>-</u>	<u>77,521</u>	<u>61,963</u>
b) Raising funds				
Breakfast Club Costs	-	-	-	-
Café Costs	2,226		2,226	2,739
Flat 106 Costs	-		-	-
Other fundraising activities	-	-	-	-
	<u>2,226</u>	<u>-</u>	<u>2,226</u>	<u>2,739</u>
TOTAL RESOURCES EXPENDED	<u>79,747</u>	<u>-</u>	<u>79,747</u>	<u>64,702</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

	<u>31.12.23</u>			<u>31.12.22</u>
	<u>General</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
4. STAFF COSTS				
Wages and Salaries	<u>42,862</u>	<u>-</u>	<u>42,862</u>	<u>29,666</u>
The average number of employees during the year was 5.				
5. FIXED ASSETS				
Tangible	<u>Leasehold</u>	<u>Church</u>	<u>Total</u>	
	<u>Property</u>	<u>Equipment</u>	<u>£</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	
Cost				
As at 1st January 2022	1,486,097	35,507	1,521,604	
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	
As at 31st December 2022	1,486,097	35,507	1,521,604	
Depreciation				
As at 1st January 2022	-	33,688	33,688	
Eliminated on Disposal				
Charge for the year	<u>-</u>	<u>607</u>	<u>607</u>	
As at 31st December 2022	-	34,295	34,295	
Net Book Value as at 31st December 2022	<u>1,486,097</u>	<u>1,212</u>	<u>1,487,309</u>	
Net Book Value as at 31st December 2021	<u>1,486,097</u>	<u>1,819</u>	<u>1,487,916</u>	
6. DEBTORS		<u>31.12.23</u>	<u>31.12.22</u>	
		<u>£</u>	<u>£</u>	
Property related Debtors		700	900	
HMRC Gift Aid Claims		1,102	1,150	
Other debtors		<u>600</u>	<u>-</u>	
		<u>£ 2,402</u>	<u>£ 2,050</u>	
7. LIABILITIES				
Amounts falling due within one year				
Tax and Social Social security		657	657	
Accruals		<u>2,562</u>	<u>1,985</u>	
		<u>£ 3,219</u>	<u>£ 2,642</u>	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH

(Charity Registration No. 1156637)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

8. FUNDS

	Balance at 1.1.22 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31.12.23 £
General Funds					
General Fund	1,525,425	83,521	(79,747)		1,529,199
Restricted Funds					
The Drama Grant	1,100				1,100
London Over the Border	-				-
Green Pastures Retention Monies	-	-			-
Dragons Den					-
Mission Opportunity Fund	-	-			-
	<u>1,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,100</u>
	<u>£ 1,526,525</u>	<u>£ 83,521</u>	<u>£ (79,747)</u>	<u>£ -</u>	<u>£ 1,530,299</u>

The Drama Grant was money received from drama groups for the purpose of development of the new build staging. The total funds incoming in the year was £Nil. (2020- £Nil). It is planned to spend the balance in the coming year.

9. ANALYSIS OF NET ASSETS BY FUND

	General Funds £	Restricted Funds £	Total Funds £
Fixed assets	1,487,309	-	1,487,309
Current assets	69,109	1,100	70,209
Current liabilities	(3,219)	-	(3,219)
	<u>£ 1,553,199</u>	<u>£ 1,100</u>	<u>£ 1,554,299</u>

10 TRUSTEES

In addition to the incumbent's travel and communication expenses of £707 (2022 £902), one of the Trustees, Mrs I E Mukwaya receives a salary for her work but not for PCC duties. Approval for payment to this trustee in her role of administrator has been obtained by the charity.

There were no other disclosable related party transactions during the year (2022 - none)