

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

**Clemence Hoar Cummings
CHARTERED ACCOUNTANTS**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

The church of St Mark Marks Gate situated in Marks Gate Belben Court, 165 Rose Lane Romford RM6 5NR. We are part of the Diocese of Chelmsford within the Church of England. The Parochial Church Council (PCC) is a Registered Charity.

Charity Number: 11566637

Principal Office: St Mark's Church Centre
 Belben Court, 165 Rose Lane
 Marks Gate
 Romford
 Essex
 RM6 5NR

Independent Examiner: Clemence Hoar Cummings
 Riverside House
 1-5 Como Street
 Romford
 RM7 7DN

Bankers The Co-Operative Bank plc
 PO Box 250
 Skelmersdale
 Lancashire
 WN8 6WT

PCC members who have served from 1st January 2021 until the date of this report was approved are:

Incumbent: Rev'd. Alexandra Guest (Chair of PCC)

Elected Members (2022)

Maryjoe Okafor (Churchwarden)
 Irene Mukwaya (PCC Secretary Deanery rep)
 Diana Nzifu (Deanery rep)
 Manny Omidéyi
 Robert Mukwaya
 Barry Donoghue
 William Hughes (Vice Chair)
 Glory Agbonavbare
 John Nzifu (Treasurer)
 Arnold Dixon
 Miss Paula Ewhe (Safeguarding representative)

Elected Members (2023 APCM)

William Hughes (Churchwarden)
 Irene Mukwaya (PCC Secretary PSO, Deanery rep)
 Frances Dixon (Deanery Rep)
 Manny Omidéyi
 Robert Mukwaya
 Barry Donoghue
 Arnold Dixon
 Maryjoe Okafor
 Miss Paula Ewhe (Deputy Safeguarding representative)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The church is governed by the Parochial Church Council Powers Measure (1956) as amended and by church representation rules.

The method of appointment of PCC members is set out in Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The potential candidates are voted in at the annual Parochial Church meeting. The Church warden is voted in at the annual vestry meeting.

OBJECTIVES AND ACTIVITIES

St Marks Parochial Church Council (PCC) has the responsibility of working together with the incumbent, the Reverend Alexandra Guest, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical responsibilities. The PCC is also specifically responsible for the running and management of the Church Community Centre complex of St Mark, Marks Gate and property pertaining to it.

St Marks is committed to enabling as many people as possible to worship in our church and to become part of our parish community. When planning our activities we are mindful of the Commission's guidance on public benefit and advancement of religion. In particular we try to enable ordinary people to live out their faith as part of the parish community through:

- Worship praise & prayer; learning about the gospels and developing people's knowledge and trust in our Lord Jesus.
- Providing pastoral care for people living in the parish focusing on their needs Missionary and outreach work for our young generation as well as supporting monthly outside agencies and charities enabling us to take the 'church' out into the wider community

Public Benefit

The trustees have considered the Charity Commission's guidance on public benefit and have reviewed the charity's activities to ensure that they provide benefit to the public. In shaping our objectives for the year and planning our activities, the trustees always ensured that the programmes we undertake are in line with our main objectives.

ACHIEVEMENTS, PERFORMANCE AND BACKGROUND INFORMATION

Electoral Roll

The Church Electoral Roll is for lay persons only. After compilation of the Electoral Roll which was 'closed off' on Sunday the 7th day of May 2023 in preparation of the 2023 Annual Parochial Church Meeting. We have removed 3 people who have moved home including 2 who have requested to be removed. We have added 1 person to the roll. The figures stood at: Total: 61, of which 50 are residents and 11 are non-residents.

Review of church council and church meeting business during the year.

The PCC has met four times this year but only two were quorate.

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The PCC were reminded that we had not been quorate the past two meetings and it was getting quite hard to keep up with all happenings and goings on at St Marks and we had two options: either we could pass a resolution to make decisions via e-mail where we would be happy for the decisions to be legal but also to include in that resolution that we will be happy that if somebody does not respond we take that as them agreeing to the issue at hand. The other option was to meet regularly and have the dates booked in or meet as and when issues arise then also would encourage more people to turn up to avoid the excuse of giving short notices for meetings. We all agreed to have interim votes via e-mail and to incorporate this in our decision making.

Having been successful in our funding bid for the Tuesday bible Study youth club, we approached Red Balloon Foundation (who also runs the solid festival) to enable us employ a youth worker to work part time. They have a network of youth workers who are already DBS checked; First aid trained some taking a degree in youth ministry.

The PCC planned the yearly calendar for social activities and worship. We agreed that we will continue to work closely with the ascension church. On the 5th Sundays we will continue to have joint services as well as share services throughout summer periods and on occasional festivals and feasts.

Kelly and Luke from Urban Promise UK working with youth team leaders, started the youth and children's Monday to Thursday after school club. This has been growing and running smoothly

We've got a good amount of regular groups and clubs using the centre including two non Anglican churches.

The Fabric Report

We are with still the experiencing a lot of problems with the repairs, servicing and maintenance to the building. The London borough of barking and Dagenham, which is responsible for the maintenance of the building have been very slow in responding to our requests for services. The whole entry system for the lifts failed, after months of struggle to book the repairs, the council repaired their side which covers entry to flats and lift to their floors but not the church and centre side.

Due to the previous changes made by the council and lack of software data, the engineers failed to repair the church side. The entry system to the centre including the lift to the first floor was to be repaired by Code Systems who were the original sub contractors.

Ceiling leakages have been a major issue with the auditorium, Preschool/Children's centre, and kitchen and café areas. All these areas have experienced leakages from the flats or rooftop; we are still waiting for the council to deal with these leakages.

Revd Alex has contacted Green Pastures, regarding the state of the building and she has a report concerning these issues.

The heating system has also been an issue especially in the auditorium and church side, a new unit has now been installed, which we are monitoring.

Our main free standing freezer in the kitchen couldn't pass the electrical test so it was disposed of this year.

The conference room upstairs has been rented out to Jaktol Day Care centre as an office space and storage. The upstairs vestry has also been rented out to Full Gospel and the Seasons Art who both use the fitness suite for their sessions.

Our parish Eucharist on Sundays is still at 11am, and we also have alternative joint services with the Ascension Church every 5th Sunday.

We would like to pay a big thank you to all those who have aided the church, especially with the Church set up and clearance; plus, the running of the 'Sunday School and serving of teas and coffees.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
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FOR THE YEAR ENDED 31ST DECEMBER 2022

Deanery Synod Report

The First deanery meeting was held at St Cedd's; we had a talk from Philip about hospital chaplaincy. We also received an update on General/Diocesan Synod meetings where several sessions had taken place to cover topics including:-a debate on Racial Justice; the Anti-Racism Taskforce; a presentation on Safeguarding; the decision to move to net zero carbon by 2030;a motion challenging slavery and human trafficking and a report on clergy remuneration.

The second meeting took place at was held at St Mary's Church. We had a talk from Sue L about the General Synod, She advised that bishops set vision, tone, and direction and are the 'vicars for the vicars' and that Synods are there to 'walk together' to discern that direction and sometimes to call to account. Sue then explained that the Church of England is not a single entity but rather a complex family and, whilst it may appear to be hierarchical in structure, there is more of a two-way process in place and synods can influence high-level decisions through motions.

The Third deanery meeting was held at St Patrick's with Bishop Guli. Bishop Guli spoke about her Diocesan Synod address where she had reflected on our recent journey as a Diocese through a Holy Sabbatical. She stated that she had not formed a particular vision strategy for the Episcopal area because she had felt that this Holy Sabbatical - cutting back on meetings, healing, and spending time listening to God - had been necessary to recover from the impact of the pandemic. The Bishop Acknowledged the hurt and confusion caused by the RAG ratings and she will continue to work on the next steps for the Diocese in the autumn season. We also had a report on General/Diocesan Synod meetings, which included: a motion on the Diocesan Board of Education Scheme; a motion on the Budget and Share Scheme and Clergy Wellbeing Covenant.

The fourth deanery meeting took place at Becontree South - St Alban's, with a talk from Archdeacon Chris about Parish Share. Archdeacon Chris spoke about how, over the last two years, the diocese has held various consultations, meetings, and conversations with deaneries to establish a new scheme that is fair, transparent, and applied equally, ensuring that deprived areas and stretched rural communities are adequately supported. The Archdeacon added that, in future, deaneries will have greater control in shaping processes such as the parish share scheme.

Safeguarding:

We have had no safeguarding issues reported.

The PCC has complied with the duty to have 'due regard' to the House of Bishops' Safeguarding Policy and Practice Guidance. The Parish Safeguarding Officer oversees matters of safeguarding and will complete the required training, report back to the PCC. The APCM once again adopted the Church of England Safeguarding Policy. We've had no safeguarding issues for 2022-23. We continue to adopt the Church of England safeguarding policy. The church members were reminded of our responsibility to identify safeguarding issues to safeguard children, ourselves and those who are vulnerable as all of us can experience vulnerability at some point.

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FOR THE YEAR ENDED 31ST DECEMBER 2022

Priest in Charge's Report:

Revd Alex reminded all to recognise that our church is a pretty much a united church with good relationships but we have to recognise that over the last year we are a church pushed to our limits we are a church made-up of people who are exhausted a church made-up of people who have huge demands on our lives not just on a Sunday but all through the week we are a church made-up of people who are extremely stressed but we should be a church that talks to each other about our pains or our anxieties. We have acknowledged that God has called all of us into worship. More young people in our congregation have begun to build a resilience of faith and devotion to prayer and worship as well as participating in ministry and mission of the church. Our young people have been working to deliver an after school club in the church centre serving the needs of this community and providing a cooked meal for more than 20 young people per day for four days a week.

Alex thanked all who do and have always worked hard in the background often unnoticed helping in the day-to-day functioning of the church making sure that we're able to open up and setting up the church including communion and altar setup. She extended a huge thank you to the finance and administrative team for all the banking and envelope free will giving distributions.

Alex reminded us to make sure that we take an interest in the available whatsapp chat group to keep in touch with each other and know about church happenings. We were reminded that we have a coffee morning session every Monday and a Wednesday bible study and prayer ministry, and all are welcome if not working.

Café and Kitchen:

St Mark's Community Cafe was closed at the start of the pandemic and is still closed. We do continue to look at the options for the cafe.

Financial review

We have continued to serve our community by regularly hiring out the centre premises to different community groups including; Urban Promise UK, Eljoy Nursery, Jaktol Day Care Centre, Tuition classes, SAC Art classes for adults, Stronger Together respite group, Zumba and fitness classes.

The PCC offered free hire to Stay and Play for the whole year and this will be reviewed in the coming year.

Breakfast club continued to operate from the centre as we await take over by Rose Lane Primary School

More still needs to be done to be able to afford the running of the centre as more residents come to use our facilities.

St Marks has continued to see an increase in people asking for help with financial issues, housing, food and household items and special needs activities. The PCC is exploring ways to continue to be a bridge for community engagement and tackling isolation.

The church has made a deficit during the year of £10,720 due primarily to the continued restrictions affecting Hall Hire. (2021 Surplus of £9,467 primarily due to the fact that we received emergency grant funding from London Borough of Barking and Dagenham as a result of the COVID pandemic and in addition with the lockdown our paid staff were put on furlough for just under 6 months which meant that their costs were supported). The Statement of Financial Activities is set out on page 8.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
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FOR THE YEAR ENDED 31ST DECEMBER 2022

Reserves Policy

We try to maintain a minimum balance on unrestricted funds which equate to 6 months' unrestricted payments to ensure all standing orders and direct debit payments are covered.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Members of the PCC are responsible for the preparation of a Statement of Financial Activities and Balance Sheet for each financial year, which comply with Section 130 of the Charities Act 2011 following the guidance for accounting for smaller charities issued by the Charities Commission.

In preparing the Statement of Financial Activities and Balance Sheet we are required to:

- Select suitable Accounting Policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departure disclosed and explained in the accounts.

Our responsibilities as members of the PCC include keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the Accounts comply with the Charities Act 2011. We are also responsible for safeguarding the Church's Assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

The Trustees Report was approved by the board of Trustees on 2022

Chair: Revd Alexandra Guest

Church Wardens: William Hughes

Secretary Irene Mukwaya
 St Mark's Church Centre
 Belben Court, 165 Rose Lane
 Marks Gate
 Romford
 Essex
 RM6 5NR

INDEPENDENT EXAMINERS' REPORT**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH**
(Charity Registration No. 1156637)

This report on the Accounts of the PCC for the year ended 31 December 2022, which are set out on pages 6 to 12 inclusive, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and Section 145 of the Charities Act 2011.

Respective responsibilities of Trustees and Examiner

As members of the PCC you are responsible for the preparation of the Accounts; you consider that the audit requirement of Regulation 3(3) of the Church Accounting Regulations 2006 and Section 144(2) of the Charities Act 2011 (the Act) do not apply. It is my responsibility to issue this report on those Accounts in accordance with the terms of the Church Accounting Regulations 2006 and the Charities (Accounts and Reports) Regulations 2008.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under Section 145(5)(b) of the Act and to be found in the guidance from the CBF. That examination includes a review of the accounting records kept by the PCC and a comparison of the Accounts with those records. It also includes considering any unusual items or disclosures in the Accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act: and
- to prepare Accounts which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006

have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

D M Belbin BSc FCA DChA
Independent Examiner
Clemence Hoar Cummings
Chartered Accountants

2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL**HEATH****(Charity Registration No. 1156637)****DRAFT STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Note	31.12.22			31.12.21
		General Funds £	Restricted Funds £	Total Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	2(a)	17,676	-	17,676	15,758
Government Grants	2(a)	-	-	-	3,074
Charitable Activities	2(b)	25,963	-	25,963	33,596
Church Hall Hire	2(c)	29,955	-	29,955	11,865
Investments	2(d)	-	-	-	-
TOTAL INCOMING RESOURCES		73,594	-	73,594	64,293
EXPENDITURE ON:					
Church activities	3(a)	60,476	1,487	61,963	72,320
Cost of activities for generating funds	3(b)	2,739	-	2,739	2,693
TOTAL RESOURCES EXPENDED		63,215	1,487	64,702	75,013
NET SURPLUS/(DEFICIT) FOR THE YEAR		10,379	(1,487)	8,892	(10,720)
NET TRANSFERS FROM/TO RESTRICTED FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		10,379	(1,487)	8,892	(10,720)
BALANCES BROUGHT FORWARD AT 1ST JANUARY 2022		1,515,046	2,587	1,517,633	1,528,351
BALANCES CARRIED FORWARD AT 31ST DECEMBER 2022		£ 1,525,425	£ 1,100	£ 1,526,525	£ 1,517,631

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL**HEATH****(Charity Registration No. 1156637)****DRAFT BALANCE SHEET****AS AT 31ST DECEMBER 2022**

	Note	31.12.22		31.12.21	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	5		1,487,916		1,488,523
CURRENT ASSETS					
Debtors	6	2,050		2,490	
Cash at bank and in hand		39,203		28,326	
		<u>41,251</u>		<u>30,816</u>	
LIABILITIES:					
Creditors - amounts falling due within one year	7	<u>2,642</u>		<u>1,706</u>	
NET CURRENT ASSETS			38,609		29,110
NET ASSETS			<u>£ 1,526,525</u>		<u>£ 1,517,633</u>
FUNDS					
General	8		1,525,425		1,515,044
Restricted	8		1,100		2,587
			<u>£ 1,526,525</u>		<u>£ 1,517,631</u>

Approved by the Parochial Church Council on

2023

..... Church Officer

..... Church Officer

..... Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared under the historic cost convention, in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (Charities SORP FRS 102) and the Charities Act 2011.

In preparing the financial statements, the trustees have considered whether in applying the accounting policies required by the Charities SORP FRS 102 the restatement of comparative items was required. There were no changes to the accounting policies of the charity as a result of the adoption of FRS 102.

b) Funds

Restricted funds represent donations or fundraising income invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Where funds received have been restricted for the purchase of fixed assets, the value of the specific object is transferred at the purchase date from the restricted fund to the general fund in the Statement of Financial Activities.

General Funds represent funds of the church council that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church. Funds designated by the Church Council for a particular purpose are also unrestricted.

c) Income Resources

All income and endowments are included in the statement of financial activities when the Church is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Collections and planned giving receivable under covenant are recognised when received on behalf of the Church Council.
- Tax refunds are recognised when the incoming resource to which they relate is received
- Funds raised by fete, garden party and similar events are accounted for gross.
- Grants and legacies to the Church Council are accounted for as soon as the Church Council is notified of its legal entitlement and the amount due.
- Rental income from the letting of church premises is recognised when the rental is due.
- Trading income is recognised when the goods have been sold.
- Interest and dividends is recognised when received.

d) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of running fundraising events.
- Church activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

e) Fixed assets

The church's Leasehold property is stated at its cost amount. No depreciation is charged on the asset as the current market value is considered in excess of the book value shown.

Depreciation is charged on Church Equipment so as to write the cost off over 4 years.

f) Investments

Investments whether by way of loan or transferable security are valued at market value.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE,
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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

2. INCOME AND ENDOWMENTS		31.12.22			31.12.21
		General Funds £	Restricted Funds £	Total Funds £	Total Funds £
a) Donations and Legacies					
Planned Giving:					
Planned Giving		3,499	-	3,499	2,619
Overstatement of Tax refund from prior year		-		-	(2,204)
Tax refund		1,052	-	1,052	1,150
Collections (Cash offering)		939	-	939	502
Donations, appeals, etc.		1,186	-	1,186	1,141
Legacies		-		-	-
JRS Grant from Government		-		-	3,074
Other Grants		11,000	-	11,000	12,550
Green Pastures	Note 8.	-		-	-
		<u>17,676</u>	<u>-</u>	<u>17,676</u>	<u>18,832</u>
b) Charitable Activities					
Rents received		20,764	-	20,764	20,764
Breakfast Club Income		4,593	-	4,593	4,593
Café Sales		46	-	46	46
Other fundraising activities		560	-	560	560
		<u>25,963</u>	<u>-</u>	<u>25,963</u>	<u>25,963</u>
c) Income from church activities					
Profit on Sale of Equipment - staging		850		850	2,280
Church hall hire		29,105	-	29,105	9,585
		<u>29,955</u>	<u>-</u>	<u>29,955</u>	<u>11,865</u>
d) Income from investments					
Dividends and interest				-	-
		<u></u>	<u></u>	<u>-</u>	<u>-</u>
TOTAL INCOMING RESOURCES		<u>73,594</u>	<u>-</u>	<u>73,594</u>	<u>56,660</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE,
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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

3. EXPENDITURE ON:	31.12.22			31.12.21
	General Funds £	Restricted Funds £	Total Funds £	Total Funds £
a) Church activities				
Donations	202	-	202	-
Ministry: Diocesan Family purse	11,206	-	11,206	25,695
Staff Costs	29,666		29,666	28,614
Youth Group	1,447		1,447	202
Church running and maintenance	14,986	-	14,986	14,346
Curate/Priest in charge Expenses	902	-	902	644
Asda Vouchers for Community			-	600
Examination fees	1,460	-	1,460	1,410
Dragons Den Grant Expenditure and repayment		1,487	1,487	-
Depreciation expense	607	-	607	809
	<u>60,476</u>	<u>1,487</u>	<u>61,963</u>	<u>72,320</u>
b) Raising funds				
Breakfast Club Costs	-	-	-	-
Café Costs	2,739		2,739	2,594
Flat 106 Costs	-		-	-
Other fundraising activities	-	-	-	99
	<u>2,739</u>	<u>-</u>	<u>2,739</u>	<u>2,693</u>
TOTAL RESOURCES EXPENDED	<u>63,215</u>	<u>1,487</u>	<u>64,702</u>	<u>75,013</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

	31.12.22			31.12.21
	General Funds £	Restricted Funds £	Total Funds £	Total Funds £
4. STAFF COSTS				
Wages and Salaries	<u>29,666</u>	<u>-</u>	<u>29,666</u>	<u>28,614</u>

The average number of employees during the year was 5.

5. FIXED ASSETS

Tangible	Leasehold Property £	Church Equipment £	Total £
Cost			
As at 1st January 2022	1,486,097	35,507	1,521,604
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
As at 31st December 2022	1,486,097	35,507	1,521,604
Depreciation			
As at 1st January 2022	-	33,081	33,081
Eliminated on Disposal			
Charge for the year	<u>-</u>	<u>607</u>	<u>607</u>
As at 31st December 2022	-	33,688	33,688
Net Book Value as at 31st December 2022	<u>1,486,097</u>	<u>1,819</u>	<u>1,487,916</u>
Net Book Value as at 31st December 2021	<u>1,486,097</u>	<u>2,426</u>	<u>1,488,523</u>

	31.12.22 £	31.12.21 £
6. DEBTORS		
Property related Debtors	900	-
HMRC Gift Aid Claims	1,150	1,150
Other debtors	<u>-</u>	<u>1,340</u>
	<u>£ 2,050</u>	<u>£ 2,490</u>

7. LIABILITIES

Amounts falling due within one year		
Tax and Social Social security	657	-
Accruals	<u>1,985</u>	<u>1,706</u>
	<u>£ 2,642</u>	<u>£ 1,706</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

8. FUNDS

	Balance at 1.1.22 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31.12.22 £
General Funds					
General Fund	1,515,044	73,594	(63,215)		1,525,423
Restricted Funds					
The Drama Grant	1,100				1,100
London Over the Border	-				-
Green Pastures Retention Monies	-	-			-
Dragons Den	1,487		(1,487)		-
Mission Opportunity Fund	-	-			-
	<u>2,587</u>	<u>-</u>	<u>(1,487)</u>	<u>-</u>	<u>1,100</u>
	<u>£ 1,517,631</u>	<u>£ 73,594</u>	<u>£ (64,702)</u>	<u>£ -</u>	<u>£ 1,526,523</u>

The Drama Grant was money received from drama groups for the purpose of development of the new build staging. The total funds incoming in the year was £Nil. (2020- £Nil). It is planned to spend the balance in the coming year.

Dragon's Den funding has helped support a number of programs and others are now being run through the Chadwell Heath Community Association. In 2020 £1,982 was received for utilisation in the Stay and Play initiative of which £496 was utilised in 2021 with the remainder to be used in the coming year. At 1 January 2021 we had the remaining £342 from Twist Kids which was utilised during the year by North Meets South.

9. ANALYSIS OF NET ASSETS BY FUND

	General Funds £	Restricted Funds £	Total Funds £
Fixed assets	1,487,916	-	1,487,916
Current assets	38,664	2,587	41,251
Current liabilities	(2,642)	-	(2,642)
	<u>£ 1,523,938</u>	<u>£ 1,100</u>	<u>£ 1,525,038</u>

10 TRUSTEES

In addition to the incumbent's travel and communication expenses of £902 (2021 part year £644), one of the Trustees, Mrs I E Mukwaya receives a salary for her work but not for PCC duties. Approval for payment to this trustee in her role of administrator has been obtained by the charity.

There were no other disclosable related party transactions during the year (2021 - none)